

Whispering Hills Water Company

Full Company Name (Do not abbreviate, yet include any Commission approved
AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

CLASS D

FILED

APR 18 2005

Missouri Public
Service Commission

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Year Ending December 31, 2004

**Instructions for Filling out Annual Report Forms
For Class "D" Water and Sewer Utilities**

GENERAL INSTRUCTIONS

In examining the report form you will note there are various references requiring water information and sewer information on the same page.

If you have water operations only, you should complete all information for water utilities. Any requested information for sewer data should be clearly marked by you as Not Applicable (e.g., N.A.).

If you have sewer operations only, you should complete all information requested for sewer utilities. Any requested information for water data should be clearly marked by you as Not Applicable (e.g., N.A.)

If you are a joint utility in that you have both water and sewer operations, you shall fill out all parts of all pages completely to the best of your available information, ability and belief. You will note that all pages on Lines 1 and 2 require the year of the report and the company name. This must be completed on all pages.

Questions about the annual report form or its contents may be submitted to Janis Fischer (573) 751-4257 or by e-mail at Janis.Fischer@psc.mo.gov. The completed document should be submitted under EFIS (accessible from the Commission's Web page <http://www.psc.state.mo.us/>) or mailed to: Manager of the Data Center, Missouri Public Service Commission, 200 Madison Street, Suite 400, P.O. Box 360, Jefferson City, MO 65102-0360. This report is due on or before April 15. Failure to timely file this report could result in penalties up to \$100 for every day the report is late.

INSTRUCTIONS for PAGE 1

On Page 1, provide the full company name as it appears on your certificate of convenience and necessity, the official company address and the primary phone number. On Line 6 circle either or both water or sewer depending upon utility service provided. On Lines 7 through 13, provide names, address and phone numbers of any persons who can be contacted concerning information contained in this report. On Lines 14 through 20, provide names, address and phone numbers of any persons who can be contacted concerning plant operations. Finally, on Page 1, the President or Chief Operations Officer must certify that all information contained in the annual report is true and accurate in all known facts and beliefs. This party should examine the annual report and be satisfied as to its accuracy prior to taking the oath.

INSTRUCTIONS for PAGE 2

On Line 3, provide the date of original organization of the utility. On Line 4, provide the date this Commission granted the original certificate of convenience and necessity. On Lines 5 through 9, provide for each class and/or series of common and/or preferred stock the total number of shares authorized by charter, the par or stated value per share and the total number of shares issued.

On Lines 10 through 19, provide the names, addresses and number of votes resulting from stock ownership as of December 31. If any such holder held the stock in trust, state the nature of the trust and the beneficial owner. On Line 21, provide the total number of votes of all securities with voting rights.

INSTRUCTIONS for PAGE 3

On Page 3, describe all transactions occurring during the year that will have a major effect on operations. These transactions may be rate changes, the replacement of major equipment or any other abnormal cash expenditure amounting to \$250 or more. Please note that if the expenditure is of a normal and recurring nature (i.e., monthly electric bills), it should not be classified as an abnormal item.

INSTRUCTIONS for PAGE 4

The dollar amount for Lines 3, 4, 6, 10, 11 and 13 should be brought forward from the appropriate page and line as indicated.

Construction Work in Progress: Shall include the total amount of work for utility plant in process of construction but not ready for service at the end of the year.

Plant Held for Future Use: Shall include the original cost of property owned and held for future use under a definite plan for use.

Plant Acquisition Adjustment: Shall include the purchase price of any plant purchased less the original cost, estimated if not known, less any depreciation reserve.

INSTRUCTIONS for PAGE 5

The dollar amount for Lines 11, 12, 16 and 17 should be brought forward from the appropriate page and line as indicated.

Customer Deposits: Shall include all deposits with the utility by customers as security for payment of bills.

Advances for Construction: Shall include advances by any applicant for construction that is to be refunded either in part or completely.

Contributions in Aid of Construction (CIAC): Shall include any donation or contribution in cash or services, or property from any company, individual, agency or others for construction purposes. All supporting entries shall be kept so that the utility can furnish information regarding the purpose of each donation, and the amount of the donation. (NOTE: There shall not be any advances for construction that are to be repaid in part or completely included in this account except if not returned by the time specified in the utilities tariff.)

NOTE: TOTAL FROM PAGE 5 MUST BALANCE WITH TOTAL FROM PAGE 4

INSTRUCTIONS for PAGE 6

On Page 6, provide information for all customer sales determined to be uncollectible. You should identify the customer, the methods used to attempt collection, the amount and why it is uncollectible (i.e., customer filed bankruptcy, left town, etc.). This uncollectible amount is an expense to be recorded on the Income Statement (Page W-1 and/ or S-1).

INSTRUCTIONS for PAGE 7

On Page 7, provide information regarding payroll. Provide names, titles and salaries of all officers and employees. Provide total compensation paid to each during the year including bonuses and other allowances. Identify the total compensation as chargeable to water expense, sewer expense or construction. Also, identify any employee who did not receive any compensation during the year.

INSTRUCTIONS for PAGE 8

On Page 8, provide information regarding professional services the utility company received. Report all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee), or organization of any kind whatsoever.

INSTRUCTIONS for PAGE 9

On Page 9, provide information regarding contributions in aid of construction and the amortization of contributions in aid of construction. This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the

amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

INSTRUCTIONS for PAGE 10

On Page 10, provide all required information concerning interest expense, notes payable, bonds, bank loans and other financial debts that existed during the year. For each debt on which interest was paid during the year, provide the name and address of the lender, the date of maturity, the loan balance, the interest rate on the loan and the amount of interest paid. The amount of interest paid should be assigned to water utility expense and/or sewer utility expense based upon which utility was responsible for the loan.

INSTRUCTIONS for PAGE 11

On Page 11, provide descriptions, quantities and dollar costs of materials and supplies in inventory. These items may be pipe, wire, gasoline, diesel, etc. You should identify the cost and assign the cost to either water or sewer.

INSTRUCTIONS for PAGES W-1, W-2, W-3 and/or S-1, S-2, S-3

On Pages W-1, W-2, W-3 and/or S-1, S-2, S-3, provide information regarding all billed revenues, expenses, customer numbers and gallon sales.

INSTRUCTIONS for PAGE W-4

On Page W-4, provide information regarding quantities of water from each source of supply that entered the system. On Line 21, provide data regarding the maximum and minimum quantities of water supplied in any one day. On Line 22, provide the range of pressures that exist at the highest point of the system. On Lines 23 thru 26, provide information regarding any sale of water for resale.

INSTRUCTIONS for PAGES W-5, W-6 and/or S-4, S-5

On Pages W-5, W-6 and/or S-4, S-5, provide information regarding water and/or sewer utility plant-in-service, depreciation expense and depreciation reserve. Columns C, D, E and F require original cost plant-in-service, plant additions and plant retirements. These entries should be supported by books and records, which identify the property and its location. Column G should identify the depreciation rates used. Depreciation rates prescribed by Commission Order must be used, if available. Column H is the depreciation expense calculated using end of year plant-in-service (Column F). The depreciation reserve is reflected in Columns I, J, K, L, M and N. Please note that Columns D and I should reflect the same amounts.

INSTRUCTIONS for PAGE W-7

On Page W-7, provide historical and statistical information regarding water pumps and wells.

INSTRUCTIONS for PAGE W-8

On Page W-8, provide historical and statistical information regarding water meters, meter settings and storage facilities.

INSTRUCTIONS for PAGE W-9

On Page W-9, provide historical information regarding the feet of water mains and number of service lines by size and type.

INSTRUCTIONS for PAGE S-6

On Page S-6, provide historical and statistical information regarding sewer treatment facilities, lift stations and feet of collecting sewers by size and type.

1
2 Company Name: Whispering Hills Water Company

3 Company Address: P.O. Box 24 / County Road Runnels DR.
4 WAPPAPELLO, MO 63966

5 Company Phone Number: 523-568-2498

6 Utility Service(s) Provided: Water Sewer (Circle areas)

Name, address and phone number of person(s) to contact concerning information contained in this report:

7 Rodger Owens P.O. Box 24, WAPPAPELLO, MO 63966-523-568-2498

8 LADAWN Owens P.O. Box 221 Bernie, MO 63822-523-568-2498 293-5792

9 _____
10 _____
11 _____
12 _____
13 _____

Name, address and phone number of person(s) to contact concerning plant operations:

14 Rodger Owens P.O. Box 24, WAPPAPELLO, MO 63966-523-568-2498

15 _____
16 _____
17 _____
18 _____
19 _____
20 _____

Certification

I hereby certify that the information contained in and attached to this annual report is true and accurate to the best of my knowledge and belief.

21 Date: 04-15-05 Title: Owner

22 Signature: Rodger Owens

1
 2 Company Name: Whispering Hills Water Company
 3 Date of Original Organization of Utility: 1970
 4 Date of Original Certificate of Convenience and Necessity: June 9, 1995

CAPITAL STOCK (COMMON AND DEFERRED)

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
5			
6			
7			
8			
9			

N/A

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
10	
11	
12	
13	
14	
15	
16	
17	
18	
19	

N/A

20 Total Number of Votes Held by Above _____
 21 Total Number of Votes of all Securities with Voting Powers _____

1

For the Year Ended December 31, 2004

2 Company Name: Whispering Hills Water

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 _____

4 _____

5 _____

6 _____

7 _____

8 _____

9 _____

10 _____

11 _____

12 _____

13 _____

14 _____

15 _____

16 _____

17 _____

18 _____

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21 _____

22 _____

23 _____

24 _____

25 _____

27 _____

28 _____

29 _____

30 _____

N/A

2 Company Name: Whispering Hills Water Co.

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	36431
4	LESS: Water Depreciation Reserve (From Pg. W-6)	418227
5	Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 17709
6	Water Materials and Supplies (From Pg. 11)	1017
7	Water Construction Work in Progress	
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	N/A
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	N/A
12	Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ N/A
13	Sewer Materials and Supplies (From Pg. 11)	N/A
14	Sewer Construction Work in Progress	N/A
15	Sewer Plant Held for Future Use *	N/A
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	
18	Cash	
19	Other Assets (Accounts Receivable, etc.) *	
20	Total Assets	\$ 18726

* Please attach a detailed explanation for these items.

2 Company Name: Whispering Hills Water Co.

INSTRUCTIONS: Please edit header to include Company Name and appropriate financial reporting year.

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Account Description (a)	Amount (b)
3 Capital Stock	8391
4 Retained Earnings	0
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	0
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	0
7 Long-Term Debt (banks, etc.)	0
8 Short-Term Debt (banks, etc.)	5958
9 Water Customer Deposits	0
10 Water Advances for Construction	0
11 Water CIAC (From Pg. 9)	3750
12 LESS: Water Amortization of CIAC (From Pg. 9)	613247
13 Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ 2376
14 Sewer Customer Deposits	N/A
15 Sewer Advances for Construction	N/A
16 Sewer CIAC (From Pg. 9)	N/A
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	N/A
18 Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ N/A
19 Deferred Taxes - ITC	N/A
20 Deferred Taxes - Other *	0
21 Other Liabilities (Accounts Payable, etc.) *	0
22 Total Equity and Liabilities	\$ 16725

* Please attach a detailed explanation for these items.

2 Company Name: Whispering Hills Water Company

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also state why account is uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	DAN CASHION	16.	
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31	Total	\$ 16.	\$
		(Total to Pg. W-1)	(Total to Pg. S-1)

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

2 Company Name:

Whispering Hills Water Company

For the Year Ended December 31, 2004

	Name and Title (a)	Payroll Charged to:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	Dorothy Temples - meter reading - Billing		1200	N/A	
4	leo Temples Bonus		50		
5	SAM Reynolds Bonus		50		
6	LADAWN Owens		100		
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	\$	\$ 1400 (Total to Page W-1)	\$ N/A (Total to Page S-1)	\$

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name:

Whispering Hills Water Co.

For the Year Ended December 31, *2004*

	Name of Recipient and Description of Service (a)	Amount of Payments			
		Water		Sewer	
		Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3	<i>H + R Block.</i>	<i>120.</i>			
4					
5				<i>N/A.</i>	
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19	Total	<i>\$ 120.</i> (Total to Page W-1)	\$	<i>\$ N/A.</i> (Total to Page S-1)	\$

2 Company Name: Whispering Hills Water Company

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

	Water (b)	Sewer (c)
3 Balance at First of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)	3750	N/A
5		
6		
7		
8		
9		
10 Total Additions	\$	\$
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		N/A
12		
13		
14		
15		
16 Total Deductions	\$	\$
17 Balance at End of Year	\$ 3750 (Total to Pg. 5)	\$ N/A (Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
(Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year	1210	
19 Total Contributions in Aid at End of Year (see above)	3750	
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	36431	
21 Percentage Contributions to Plant	.10 %	N/A %
22 Total Depreciation Expense (From Page W-6 or S-5)	1636	
23 Total Amortization of Contributions	\$ 164	\$
24 Balance at End of Year	\$ 1374 (Total to Pg. 5)	\$ (Total to Pg. 5)

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

2 Company Name:

Whispering Hill Water Company

For the Year Ended December 31,

2004

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	<i>Peoples Community Bank P.O. Box 350 Greenville</i>	<i>6-6-2008</i>	<i>5958.</i>	<i>8%</i>	<i>604</i>	<i>604.</i>	
4	<i>MO 63944</i>						
5							<i>N/A.</i>
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	Total				\$	\$ <i>604</i> (Total to Pg. W-1)	\$ <i>N/A</i> (Total to Pg. S-1)

2 Company Name: Whispering Hills Water Company

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 1/2" meters	15	420		
4 meter pits	2	44		N/A
5 meter sets	6	108		N/A
6 3/4" Blackroll tuFF tubing	100	287		
7 2" Compression Couplings	3	40		
8 2" Coupling pvc.	8	10.		
9 2" pvc Sch. 40 pvc.	60'	108		
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25 Total		\$ 1017 (Total to Pg. 4)		\$ N/A (Total to Pg. 4)

1

2 Company Name: Whispering Hills Water Company

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	6355
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	1400
5 Employee Pensions and Benefits	0
6 Purchased Water	0
7 Plant Operations Expenses (From Page W-3)	960
8 Billing Expenses	169
9 Supplies and Expenses	255
10 Transportation Expenses	0
11 Rent Expense *	0
12 Insurance Expense	0
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	120
14 Regulatory Commission Expenses	151
15 Uncollectible Expenses (From Page 6)	16
16 Depreciation Expense (From Page W-6)	1636
17 Amortization of Contributions in Aid of Construction (Page 9)	164
18 Amortization Expense	
19 Tax Expenses (From Page W-3)	130
20 Interest Expense (From Page 10)	604
21 Other Expenses *	589.
22 Total Operating Expenses	\$ 6194
23 Net Income (Loss)	\$ 161

* Please attach a detailed explanation for these items.

2 Company Name: Whispering Hills Water Company

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold (000s Omitted) (d)	Revenue Amount (e)
	Beginning of year (b)	End of year (c)		
<u>Unmetered Sales of Water</u>				
3 Residential - Single Family	N/A		XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 5/8" Meter	44.	44.		6355
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other *				
16 Total Metered Sales				\$ 6355
<u>Other Operating Revenues</u>				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work *				
22 Other Revenue *				
23 Total Other Operating Revenues				\$
24 Total Operating Revenues				\$ 6355
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

2 Company Name: Whispering Hills Water Co

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amounts (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	187
4 Repairs of Water Plant - Well Repair	61
5 Repairs of Water Plant - Water Line Repair	0
6 Repairs of Water Plant - Equipment Repair	120
7 Repairs of Water Plant - Other *	0
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	392
9 Chemicals	0
10 Water Testing Expenses	200
11 Total Plant Operations Expenses	\$ 960
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	10
13 Tax Expense - Payroll Taxes	0
14 Tax Expense - Franchise Taxes	0
15 Tax Expense - Other Taxes *	0
16 Tax Expense - Federal Income Taxes	120
17 Tax Expense - State Income Taxes	0
18 Tax Expense - Investment Tax Credits	0
19 Total Tax Expenses	\$ 130
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

Gallons Pumped Into System	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d)
	(a)	(b)	(c)	(d)	
	(Please indicate whether measurement is gallons or cubic feet.)				
January	121,641				121
February	113				113
March	99				99
April	111				111
May	141				141
June	119				119
July	126				126
August	153				153
September	153				153
October	125				125
November	120				120
December	105				105
Total for Year	1,486,000				1,486,000

21 Maximum Quantity Supplied to the System in Any One Day: 13480 GAI 12-31-04 Minimum: 2350 GAI 4-8-04

22 Range of Pressure in the Mains as Measured at the Highest Point on System: 35 PSI

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:			
Name of Reseller	Address	Phone Number	Quantity
	N/A		

Company Name: Whispering Hills Water Company
 For the Year Ended December 31 2004

2 Company Name: Whispering Hills Water Company

WATER UTILITY PLANT IN SERVICE

Account Description	Account No.	Balance Beginning of Year	Additions During the Year	Retirements During the Year	Balance End of Year (YTD)
<u>Intangible Plant</u>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310				
7 Structures and Improvements	311				
8 Collecting and Impounding Reservoirs	312				
9 Lake, River, and Other Intakes	313				
10 Wells and Springs	314	1000			1000
11 Infiltration Galleries and Tunnels	315				
12 Supply Mains	316				
13 Other Water Source Plant *	317				
<u>Pumping Plant</u>					
14 Land and Land Rights	320				
15 Structures and Improvements	321	2347			2347
16 Boiler Plant Equipment	322				
17 Other Power Production Equipment *	323				
18 Steam Pumping Equipment	324				
19 Electric Pumping Equipment	325	853			853
20 Diesel Pumping Equipment	326				
21 Hydraulic Pumping Equipment	327				
22 Other Pumping Equipment *	328				
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				
24 Structures and Improvements	331				
25 Water Treatment Equipment	332	885	120		1005
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				
27 Structures and Improvements	341				
28 Distribution Reservoirs and Standpipes	342				
29 Transmission and Distribution Mains	343				
30 Fire Mains	344				
31 Services	345				
32 Meters	346				
33 Hydrants	348				
34 Other Transmission and Distribution Plant	349				
<u>General Plant</u>					
35 Land and Land Rights	389				
36 Structures and Improvements	390				
37 Office Furniture and Equipment	391	610			610
38 Transportation Equipment	392	241			241
39 Stores Equipment	393				
40 Tools, Shop and Garage Equipment	394	11146			11146
41 Laboratory Equipment	395				
42 Power-operated Equipment	396				
43 Communication Equipment	397				
44 Miscellaneous Equipment	398				
45 Other Tangible Property *	399				
46 Total Water Utility Plant In Service		\$ 36311	\$ 120	\$	\$ 36431

(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

PUMPS

Manufacturer, and Type (ie., High Service, Well Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3 3 HSP West RD. pump/motor ^{Franklin}	30 Gpm.	4-30-84	4-30-84	4-30-84
4				
5				
6				
7				
8				
9				
10				
11				
12				

WELLS

	Number	Number	Number	Number
13				
14 Description (ie., Deep, Artisan, Spring, etc.)	Deep.			
15 Year Constructed				
16 Type of Construction	Drilled			
17 Type of Casing	Steel			
18 Depth and Diameter of Well	181'-6"			
19 Yield of Well in Gallons per day	5000 GPD			
20 Chemicals (ie., Provide Type, Cost and Quantities of Each):	Cl ₂			
21 Type Chlorim Bleach. 5.25%				
22 Cost \$1.10 Per GAL.				
23 Quantity -				

1
 2 Company Name: Whispering Hills Water Co.

For the Year Ended December 31, 2004

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:	1/2"	53	0	9	44	0
4						
5						
6						
7 Other Customers:						
8						
9						
10 Total in Use by Customers	XXXXXX	53	0	9	44	0
11 Not in Use (ie., Inventory)	1/2"	15			15	XXXXXX
12						XXXXXX
13						XXXXXX
14 Total Meter Settings	XXXXXX	53			53	

STORAGE FACILITIES

Type of Storage (ie. Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted, if Applicable (Indicate Interior or Exterior) (c)	Capacity (d)
15 Pressure Tank / Bladder	Steel	1987 ^{new}	182 GAI
16 12" PVC Sch 40 pipe 67'	Sch 40 PVC	1998	1574 GAI
17			
18			
19			

Company Name: Whispering Hills Water Company

For the Year Ended December 31, 2004

MAINS (measurement in feet)

Kind of Pipe (ie. cast iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Owned by Utility			
		Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total End of Year (f)
3 plastic Sch 40 PVC-	2"	7090'			7090'
4 plastic " " PVC	1/2"	67'			67'
5					
6					
7					
8					
9 Total Mains		7157			7157

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (ie. iron, copper, plastic, etc.) (a)	Owned by Utility			
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)
11 In Use: PVC. Sch 40	44			44
12				
13				
14				
15				
16 For Future Use				
17				
18				
19				
20				
21 Total of All Services	44			44

2 Company Name:

Whispering Hills Water Co.

For the Year Ended December 31, 2004

1

For the Year Ended December 31, 2004

2 Company Name: Whispering Hill WAT CO

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

	Amount (in \$)
3 Total Operating Revenues (From Page S-2)	
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	
5 Employee Pensions and Benefits	
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	N/A
8 Billing Expenses	N/A
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	
14 Regulatory Commission Expenses	
15 Uncollectible Expenses (From Page 6)	
16 Depreciation Expense (From Page S-5)	
17 Amortization of Contributions in Aid of Construction (Page 9)	
18 Amortization Expense	
19 Tax Expenses (From Page S-3)	
20 Interest Expense (From Page 10)	
21 Other Expenses *	
22 Total Operating Expenses	
23 Net Income (Loss)	s N/A

* Please attach a detailed explanation for these items.

2 Company Name: Whispering Hills Water Co

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements.)

	No. of Customers		Gallons Sold (100's) (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Fiat Rate Sales</u>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales				\$
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales				\$
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$
21 Total Operating Revenues				\$ <u>W/A</u>
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

1

For the Year Ended December 31, 2004

2 Company Name: Whispering Hills WAT Co.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

		Amount (b)
<u>Plant Operations Expenses</u>		
3	Contracted Maintenance Expenses	
4	Repairs of Sewer Plant - Pump Repair	
5	Repairs of Sewer Plant - Treatment Repair	
6	Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	
7	Repairs of Sewer Plant - Equipment Repair	
8	Repairs of Sewer Plant - Other *	N/A
9	Utility Bills	
10	Chemicals	
11	Sludge Hauling Expenses	
12	Effluent Testing Expenses	
13	Total Plant Operations Expenses	\$ N/A (Total to Page S-1)
<u>Tax Expenses</u>		
14	Tax Expense - Property Taxes	
15	Tax Expense - Payroll Taxes	
16	Tax Expense - Franchise Taxes	
17	Tax Expense - Other Taxes *	
18	Tax Expense - Federal Income Taxes	
19	Tax Expense - State Income Taxes	
20	Tax Expense - Investment Tax Credits	
21	Total Tax Expenses	\$ N/A (Total to Page S-1)

* Please attach a detailed explanation for these items.

2 Company Name:

Whispering Hills water co

For the Year Ended December 31 *2004*

SEWER UTILITY PLANT IN SERVICE

		Original Acquisition Cost	Depreciation During Year	Retirements During Year	Balance End of Year (Book)
<i>Intangible Plant</i>					
3 Organization	301				
4 Franchise and Consents	302				
5 Miscellaneous Intangible Plant	303				
<i>Land and Structures</i>					
6 Land and Land Rights	310				
7 Structures and Improvements	311				
<i>Collection Plant</i>					
8 Collect on Sewer - Force	352.1				
9 Collect on Sewer - Gravity	352.2				
10 Other Collection Plant Facilities *	353				
11 Services to Customers	354				
12 Flow Measuring Devices	355				
<i>Pumping Plant</i>					
13 Receiving Wells and Pump Pits	362				
14 Pumping Equipment	363				
<i>Treatment and Disposal</i>					
15 Oxidation Lagoon	372				
16 Treatment and Disposal Equipment	373				
17 Plant Sewer	374				
18 Outfall Sewer Lines	375				
19 Other Treatment and Disposal Plant Equipment *	376				
<i>General Plant</i>					
20 Office Furniture and Equipment	391				
21 Transportation Equipment	392				
22 Other General Equipment *	393				
23 Total Sewer Utility Plant In Service		\$	\$	\$	\$ <i>N/A</i>
(Total to Pages 4 and 9)					

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. All adjustments are included in Column "c" and on "d". Please explain below. Use additional sheets if necessary.

Explanation:

1 Company Name: Whispering Hills Water Co

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes No

5 Were your lift stations constructed in place or purchased as package units?

Yes No

6 What is the designated capacity of your treatment facilities?

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

9 Please describe the treatment process for liquid waste.

10 Please describe the treatment process for waste solids.

11 Where is the point of discharge for liquid waste?

12 What is the ultimate disposal of waste solids and how obtained?



13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (e.g. Cast Iron, Vitrified Clay, etc.)	Diameter (inches)	Total No. at Beginning of Year (A)	Total No. of Additions During the Year (B)	Total No. Removed or Abandoned During the Year (C)	Total No. at End of the Year (D)
14 Force:						
15						
16 Gravity:						
17						
18						

LIFT STATIONS

	Pumps: Name, Size, type	Location	H.P.	GPM
19				
20				
21				

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

WATER and/or SEWER
Annual Report of Whispering Hills Water Company
for the year ending December 31, 2004

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken

OATH

State Of Missouri
County Of Hollard } ss:
Rodger Owens makes oath and says that
(Insert here the name of the affiant)
s/he is Owner
(Insert here the official title of the affiant)
of Whispering Hills Water Co.
(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

January 01, 2004, to and including December 31, 2004

Rodger Owens
(Signature of affiant)

Subscribed and sworn before me, a Cindy Hayes, Notary in and for the
State and county above named, this 15th day of April, 2005
My Commission expires 12-05-2006, 2006

CINDY HAYES
Notary Public - Notary Seal
STATE OF MISSOURI
Stoddard County
My Commission Expires Dec. 5, 2006
(Signature of Officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:
Manager of the Data Center
MoPSC, 200 Madison Street, Suite 100
Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)