Exhibit No.:	
Issues:	**Accounting Schedules**
Witness:	**MoPSC Accounting**
Sponsoring Party:	**MoPSC Staff**
Case No.:	**GR-2002-356**

MISSOURI PUBLIC SERVICE COMMISSION

UTILITY SERVICES DIVISION

LACLEDE GAS COMPANY

CASE NO. GR-2002-356

STAFF ACCOUNTING SCHEDULES

Jefferson City, Missouri
June 2002

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Revenue Requirement
(000)

Line	(A)		8.75% Equity Return (B)		9.25% Equity Return (C)		9.75% Equity Return (D)
1	Net Original Cost Rate Base (From Acctg. Sch. 2)	$	622,897	$	622,897	$	622,897
2	Rate of Return		7.37%		7.58%		7.79%
3	Net Operating Income Requirement	$	45,908	$	47,216	$	48,524
4	Net Income Available (From Acctg. Sch 9)		51,922		51,922		51,922
5	Additional Net Operating Income Needed Before Income Taxes	$	(6,014)	$	(4,706)	$	(3,398)
6	Income Tax Requirement: (From Acctg. Sch. 11)						
7	Required Current Income Tax	$	9,225	$	10,040	$	10,855
8	Test Year Current Income Tax		12,972		12,972		12,972
9	Additional Current Income Tax Required	$	(3,747)	$	(2,932)	$	(2,117)
10	Gross Revenue Requirement Before True-up	$	(9,761)	$	(7,638)	$	(5,515)
11	True-up Estimate	$	3,745	$	3,772	$	3,798
12	**Additional Gross Revenue Requirement**	**$**	**(6,016)**	**$**	**(3,866)**	**$**	**(1,717)**

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Rate Base
(000)

Line	(A)			(B)
1	Total Plant In Service			
2	Utility Plant In Service	(From Acctg. Sch 3)	$	954,062
3	Natural Gas Stored Underground - Non-Current			5,884
4	Laclede Pipeline Plant			4,953
5	Less Depreciation and Amortization Reserves:			
6	Utility Plant In Service	(From Acctg. Sch 5)		374,172
7	Accumulated Amortization			16,742
8	Laclede Pipeline			2,043
9	Net Plant In Service		$	571,942
10	Add:			
11	Cash Working Capital	(From Acctg. Sch. 8)	$	3,641
12	Materials and Supplies			5,623
13	Prepayments			1,785
14	Prepaid Pension Asset			82,095
15	Propane Gas Inventory			13,873
16	Natural Gas Stored Underground - Laclede			14,867
17	Natural Gas Stored Underground - MRT			34,501
18	Insulation Financing Program Loans			256
19	Energy Wise			2,496
20	Total Additions To Net Plant In Service		$	159,137
21	Less:			
22	Interest Offset-LTD	(From Acctg. Sch. 8)	$	2,538
23	Interest Offset-STD	(From Acctg. Sch. 8)		(332)
23	Federal Income Tax Offset	(From Acctg. Sch. 8)		(127)
24	State Income Tax Offset	(From Acctg. Sch. 8)		66
25	Customer Advances For Construction			510
26	Customer Deposits			3,812
27	Deferred Income Taxes			101,715
28	Total Deductions To Net Plant In Service		$	108,182
29	**Total Rate Base**		**$**	**622,897**

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Plant In Service
(000)

Line	Account (A)	Plant Title (B)	Balance 3/31/01 (C)	Adjustments (D)	Adj. No. (E)	Adjusted Balance 07/31/01 (F)
1		Intangible				
2	301.00	Organization	$ 3	$ 0	P-1	$ 3
3	302.00	Franchise & Consents	8	0	P-2	8
4		Total Intangible	$ 11	$ 0		$ 11
5		Production Plant - Manufactured				
6	304.00	Land & Land Rights	$ 190	$ 0	P-3	$ 190
7	305.00	Structures & Improvements	894	0	P-4	894
8	307.00	Other Power Equip	159	0	P-5	159
9	311.00	Liquified Petrol Gas Equip	2,972	0	P-6	2,972
10	311.10	LP Gas Storage Cavern	4,804	0	P-7	4,804
11		Total Prod Plant - Mfg	$ 9,020	$ 0		$ 9,020
12		Underground Gas Storage				
13	350.00	Land & Rights-Of--Way	$ 1,993	$ 0	P-8	$ 1,993
14	351.20	Compressor Sta Struct	577	0	P-9	577
15	351.40	Other Struct	825	0	P-10	825
16	352.00	Wells	5,878	0	P-11	5,878
17	352.10	Storage Leaseholds & Rts	2,051	0	P-12	2,051
18	352.20	Reservoirs	245	0	P-13	245
19	352.30	Nonrecoverable Natural Gas	2,186	0	P-14	2,186
20	352.40	Wells-Oil & Vent Gas	650	0	P-15	650
21	353.00	Lines	2,371	0	P-16	2,371
22	354.00	Compressor Sta Equip	2,398	0	P-17	2,398
23	355.00	Meas & Reg Equip	1,809	0	P-18	1,809
24	356.00	Purification Equip	270	0	P-19	270
25	357.00	Other Equip	47	0	P-20	47
26		Total UG Gas Storage	$ 21,301	$ 0		$ 21,301
27		Other Storage Plant				
28	360.00	Land & Land Rights	$ 80	$ 0	P-21	$ 80
29	361.00	Structures & Improvements	273	0	P-22	273
30	362.00	Gas Holders	1,909	0	P-23	1,909
31	363.30	Compressor Equip	811	0	P-24	811

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Plant In Service
(000)

Line	Account (A)	Plant Title (B)		Balance 3/31/01 (C)		Adjust-ments (D)	Adj. No. (E)		Adjusted Balance 07/31/01 (F)
32		Total Other Storage	$	3,073	$	0		$	3,073
33		Transmission Plant							
34	365.72	Right-Of-Way - Monat	$	41	$	0	P-25	$	41
35	367.70	Mains - Monat		2,020		0	P-26		2,020
36	371.70	Other Equip - Monat		17		0	P-27		17
37		Total Transmission Plant	$	2,078	$	0		$	2,078
38		Distribution Plant							
39	374.00	Land & Land Rights	$	1,274	$	0	P-28	$	1,274
40	375.10	S & I Meas & Reg Sta		217		0	P-29		217
41	375.20	S & I Svc Ctr & Storerms		5,852		0	P-30		5,852
42	375.30	S & I Garages		643		0	P-31		643
43	375.40	S & I Garages - St. Charles		38		0	P-32		38
44	375.41	S & I Leased - St. Charles		6		0	P-33		6
45	375.70	S & I - Monat		61		0	P-34		61
46	375.90	S & I - Midwest		4		0	P-35		4
47	376.10	Mains - Steel		165,083		0	P-36		165,083
48	376.20	Mains - Cast Iron		14,727		0	P-37		14,727
49	376.30	Mains - Plastic		125,579		0	P-38		125,579
50	376.70	Mains - Steel - Monat		10,303		0	P-39		10,303
51	376.73	Mains - Plastic - Monat		3,821		0	P-40		3,821
52	376.80	Mains - Steel - Franklin Co		10,262		0	P-41		10,262
53	376.83	Mains - Plastic - Franklin Co		8,818		0	P-42		8,818
54	376.90	Mains - Steel - Midwest		5,388		0	P-43		5,388
55	376.93	Mains - Plastic - Midwest		7,917		0	P-44		7,917
56	378.00	Meas & Reg Sta Equip		5,077		0	P-45		5,077
57	379.00	M&R Sta Equip - City Gate		2,092		0	P-46		2,092
58	380.10	Services - Steel		33,992		0	P-47		33,992
59	380.20	Services - Plastic & Copper		268,981		0	P-48		268,981
60	380.70	Services - Steel - Monat		4,329		0	P-49		4,329
61	380.72	Services - Plastic & Copper - Monat		3,489		0	P-50		3,489
62	380.80	Services - Steel - Franklin Co		64		0	P-51		64
63	380.82	Services - Plastic & Copper - Frank. Co.		2,778		0	P-52		2,778

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Plant In Service
(000)

Line	Account (A)	Plant Title (B)	Balance 3/31/01 (C)	Adjust-ments (D)	Adj. No. (E)	Adjusted Balance 07/31/01 (F)
64	380.90	Services - Steel - Midwest	93	0	P-53	93
65	380.92	Services - Plastic & Copper - Midwest	10,909	0	P-54	10,909
66	381.00	Meters	119,426	0	P-55	119,426
67	383.00	House Regulators	16,883	0	P-56	16,883
68	385.00	Indust Meas & Reg Sta Equip	8,007	0	P-57	8,007
69	386.00	Other Prop on Cust Premises	27	0	P-58	27
70	387.00	Other Equip	284	0	P-59	284
71		Total Distribution Plant	$ 836,422	$ 0		$ 836,422
72		General Plant				
73	389.70	Land & Land Rights	$ 10	$ 0	P-60	$ 10
74	390.10	S & I Leased - GO	1,796	0	P-61	1,796
75	390.30	S & I Leased - St. Chas	7	0	P-62	7
76	390.70	Structures & Improvements	315	0	P-63	315
77	390.71	S & I Leased - Monat	49	0	P-64	49
78	390.80	S & I - Franklin Co	13	0	P-65	13
79	390.81	S & I Leased - Franklin Co	30	0	P-66	30
80	390.90	S & I Leased - Midwest	16	0	P-67	16
81	391.00	Office Furniture & Equip	3,128	0	P-68	3,128
82	391.10	Data Processing Systems	4	0	P-69	4
83	391.11	Data Processing Systems	9,482	0	P-70	9,482
84	391.12	Of Furn & Equip - St. Chas	45	0	P-71	45
85	391.13	Data Proc Sys - St. Chas	62	0	P-72	62
86	391.20	Mech Office Equip	535	0	P-73	535
87	391.30	Data Processing Software	19,352	0	P-74	19,352
88	391.70	Of Furniture & Equip - Monat	93	0	P-75	93
89	391.71	Data Proc Sys - Monat	175	0	P-76	175
90	391.72	Mech Of Equip - Monat	14	0	P-77	14
91	391.80	Of Furn & Equip - Franklin Co	15	0	P-78	15
92	391.81	Data Proc Sys - Franklin Co	9	0	P-79	9
93	391.82	Mech Off Equip - Franklin Co	8	0	P-80	8
94	391.90	Office Furn & Equip - Midwest	4	0	P-81	4
95	391.91	Data Proc Sys - Midwest	16	0	P-82	16
96	391.92	Mechl Of Equip - Midwest	2	0	P-83	2
97	392.10	Trans Equip - Auto	3,972	0	P-84	3,972

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Plant In Service
(000)

Line	Account (A)	Plant Title (B)	Balance 3/31/01 (C)	Adjust-ments (D)	Adj. No. (E)	Adjusted Balance 07/31/01 (F)
98	392.20	Trans Equip - Trucks	11,615	0	P-85	11,615
99	392.70	Trans Equip - Auto - Monat	369	0	P-86	369
100	392.71	Trans Equip - Trucks - Monat	2,094	0	P-87	2,094
101	393.00	Stores Equip	336	0	P-88	336
102	394.00	Tools, Shop & Garage Equip	8,035	0	P-89	8,035
103	395.00	Laboratory Equip	222	0	P-90	222
104	396.00	Power Op Equip	11,697	0	P-91	11,697
105	396.10	Power Op Equip - Trucks	5,476	0	P-92	5,476
106	396.70	Power Op Equip - Monat	807	0	P-93	807
107	397.00	Communications Equip	1,881	0	P-94	1,881
108	398.00	Misc Equip	474	0	P-95	474
109		Total General Plant	$ 82,156	$ 0		$ 82,156
110		**Total Plant In Service**	**$ 954,062**	**$ 0**		**$ 954,062**

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Depreciation Reserve

(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/01 (C)	Adjust-ments (D)	Adj. No. (E)	Adjusted Balance 7-31-01 (F)
1		Intangible				
2	301.00	Organization	$	$		$ 0
3	302.00	Franchise & Consents				0
4	303.00	Misc Intangible Plant				0
5		Unidentified	0			0
6		Total Intangible	$ 0	$ 0		$ 0
7		Production Plant - Manufactured				
8	305.00	Structures & Improvements	$ 641	$ 0	R-1	$ 641
9	307.00	Other Power Equip	99	0	R-2	99
10	311.00	Liquified Petrol Gas Equip	1,863	0	R-3	1,863
11	311.10	LP Gas Storage Cavern	4,620	0	R-4	4,620
12		Total Prod Plant - Mfg	$ 7,223	$ 0		$ 7,223
13		Underground Gas Storage				
14	351.20	Compressor Sta Struct	$ 498	$ 0	R-5	$ 498
15	351.40	Other Struct	708	0	R-6	708
16	352.00	Wells	6,185	0	R-7	6,185
17	352.20	Reservoirs	182	0	R-8	182
18	352.30	Nonrecoverable Natural Gas	2,406	0	R-9	2,406
19	352.40	Wells-Oil & Vent Gas	497	0	R-10	497
20	353.00	Lines	2,371	0	R-11	2,371
21	354.00	Compressor Sta Equip	2,099	0	R-12	2,099
22	355.00	Meas & Reg Equip	1,733	0	R-13	1,733
23	356.00	Purification Equip	214	0	R-14	214
24	357.00	Other Equip	18	0	R-15	18
25		Total UG Gas Storage	$ 16,912	$ 0		$ 16,912
26		Other Storage Plant				
27	361.00	Structures & Improvements	$ 511	$ 0	R-16	$ 511
28	362.00	Gas Holders	2,127	5,000	R-17	7,127
29	363.30	Compressor Equip	953	0	R-18	953
30		Total Other Storage	$ 3,591	$ 5,000		$ 8,591

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Depreciation Reserve

(000)

Line	Account (A)	Plant Title (B)		Balance 03/31/01 (C)		Adjustments (D)	Adj. No. (E)		Adjusted Balance 7-31-01 (F)
31		Transmission Plant							
32	367.70	Mains - Monat	$	1,571	$	0	R-19	$	1,571
33	371.70	Other Equip - Monat		19		0	R-20		19
34		Total Transmission Plant	$	1,590	$	0		$	1,590
35		Distribution Plant							
36	375.10	S & I Meas & Reg Sta	$	57	$	0	R-21	$	57
37	375.20	S & I Svc Ctr & Storerms		1,667		0	R-22		1,667
38	375.30	S & I Garages		196		0	R-23		196
39	375.40	S & I Garages - St. Charles		2		0	R-24		2
40	375.70	S & I - Monat		57		0	R-25		57
41	375.90	S & I - Midwest		(5)		0	R-26		(5)
42	376.10	Mains - Steel		109,306		0	R-27		109,306
43	376.20	Mains - Cast Iron		6,160		0	R-28		6,160
44	376.30	Mains - Plastic		27,381		0	R-29		27,381
45	376.70	Mains - Steel - Monat		5,974		0	R-30		5,974
46	376.73	Mains - Plastic - Monat		598		0	R-31		598
47	376.80	Mains - Steel - Franklin Co		1,599		0	R-32		1,599
48	376.83	Mains - Plastic - Franklin Co		1,431		0	R-33		1,431
49	376.90	Mains - Steel - Midwest		2,404		0	R-34		2,404
50	376.93	Mains - Plastic - Midwest		1,579		0	R-35		1,579
51	378.00	Meas & Reg Sta Equip		820		0	R-36		820
52	379.00	M&R Sta Equip - City Gate		304		0	R-37		304
53	380.10	Services - Steel		28,664		(5,000)	R-38		23,664
54	380.20	Services - Plastic & Copper		87,081		0	R-39		87,081
55	380.70	Services - Steel - Monat		3,767		0	R-40		3,767
56	380.72	Services - Plastic & Copper - Monat		744		0	R-41		744
57	380.80	Services - Steel - Franklin Co		17		0	R-42		17
58	380.82	Services - Plastic & Copper - Frank. Co.		533		0	R-43		533
59	380.90	Services - Steel - Midwest		72		0	R-44		72
60	380.92	Services - Plastic & Copper - Midwest		3,145		0	R-45		3,145
61	381.00	Meters		27,140		0	R-46		27,140

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Depreciation Reserve

(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/01 (C)	Adjust-ments (D)	Adj. No. (E)	Adjusted Balance 7-31-01 (F)
62	383.00	House Regulators	5,239	0	R-47	5,239
63	385.00	Indust Meas & Reg Sta Equip	1,907	0	R-48	1,907
64	386.00	Other Prop on Cust Premises	150	0	R-49	150
65	387.00	Other Equip	250	0	R-50	250
66		Total Distribution Plant	$ 318,238	$ (5,000)		$ 313,238
67		General Plant				
68	390.70	Structures & Improvements	$ 69	$ 0	R-51	$ 69
69	390.80	S & I Franklin Co.	1		R-52	1
70	390.90	S & I Leased - Midwest	1	0	R-53	1
71	391.00	Office Furniture & Equip	845	0	R-54	845
72	391.10	Data Processing Systems	(53)	0	R-55	(53)
73	391.11	Data Processing Systems	3,780	0	R-56	3,780
74	391.12	Of Furn & Equip - St. Chas	13	0	R-57	13
75	391.13	Data Proc Sys - St. Chas	61	0	R-58	61
76	391.20	Mech Office Equip	(155)	0	R-59	(155)
77	391.70	Of Furniture & Equip - Monat	68	0	R-60	68
78	391.71	Data Proc Sys - Monat	208	0	R-61	208
79	391.72	Mech Of Equip - Monat	45	0	R-62	45
80	391.80	Of Furn & Equip - Franklin Co	4	0	R-63	4
81	391.81	Data Proc Sys - Franklin Co	10	0	R-64	10
82	391.82	Mech Off Equip - Franklin Co	6	0	R-65	6
83	391.90	Office Furn & Equip - Midwest	3	0	R-66	3
84	391.91	Data Proc Sys - Midwest	32	0	R-67	32
85	391.92	Mech Off Eqpt - Midwest	1	0	R-68	1
86	392.10	Trans Equip - Auto	3,047	0	R-69	3,047
87	392.20	Trans Equip - Trucks	5,811	0	R-70	5,811
88	392.70	Trans Equip - Auto - Monat	222	0	R-71	222
89	392.71	Trans Equip - Trucks - Monat	483	0	R-72	483
90	393.00	Stores Equip	197	0	R-73	197
91	394.00	Tools, Shop & Garage Equip	2,110	0	R-74	2,110
92	395.00	Laboratory Equip	106	0	R-75	106
93	396.00	Power Op Equip	5,953	0	R-76	5,953

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Depreciation Reserve

(000)

Line	Account (A)	Plant Title (B)	Balance 03/31/01 (C)	Adjust-ments (D)	Adj. No. (E)	Adjusted Balance 7-31-01 (F)
94	396.10	Power Op Equip - Trucks	2,513	0	R-77	2,513
95	396.70	Power Op Equip - Monat	124	0	R-78	124
96	396.71	Power Op Equip - Trucks - Monat	0	0	R-79	0
97	397.00	Communications Equip	925	0	R-80	925
98	398.00	Misc Equip	188	0	R-81	188
99		Total General Plant Reserve	$ 26,618	$ 0		$ 26,618
100		**Total Depreciation Reserve**	**$ 374,172**	**$ 0**		**$ 374,172**

Laclede Gas Company
Case No. GR-2002-356
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Adjustments To Depreciation Reserve

Adj. No.	Description	Adjustment Amount	Adjustment Total
Gas Holders	R- 17		$ 5,000
1	Transfer from depreciation reserve to account 362	$ 5,000	
Services - Steel	R- 38		$ (5,000)
1	Transfer from depreciation reserv from account 380.10	$ (5,000)	

Laclede Gas Company
Case No. GR-2001-629
Test Year Ending November 30, 2001 Updated Through March 31, 2002

Depreciation Expense
(000)

Line	Account (A)	Plant Title (B)		Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)		Depreciation Expense (E)
1		Intangible					
2	301.00	Organization	$	3		$	
3	302.00	Franchise & Consents		8			
4		Total Intangible	$	11		$	
5		Production Plant - Manufactured					
6	304.00	Land & Land Rights	$	190		$	
7	305.00	Structures & Improvements		894	1.6400%		15
8	307.00	Other Power Equipment		159	3.1300%		5
9	311.00	Liquified Petroleum Gas Equipment		2,972	3.1300%		93
10	311.10	LP Gas Storage Cavern		4,804	1.1112%		53
11		Total Production Plant - Manufactured	$	9,020		$	166
12		Underground Gas Storage Plant					
13	350.00	Land & Rights-Of--Way	$	1,993		$	
14	351.20	Compressor Station Structures		577	4.7600%		27
15	351.40	Other Structures		825	1.6900%		14
16	352.00	Wells		5,878			
17	352.10	Storage Leaseholds & Rights		2,051			
18	352.20	Reservoirs		245			
19	352.30	Nonrecoverable Natural Gas		2,186			
20	352.40	Wells-Oil & Vent Gas		650			
21	353.00	Lines		2,371	1.1100%		26
22	354.00	Compressor Station Equipment		2,398	1.1100%		27
23	355.00	Measuring & Regulating Equipment		1,809	1.7500%		32
24	356.00	Purification Equipment		270	1.6700%		5
25	357.00	Other Equipment		47	4.5500%		2
26		Total Underground Gas Storage Plant	$	21,301		$	133
27		Other Storage Plant					
28	360.00	Land & Land Rights	$	80		$	
29	361.00	Structures & Improvements		273			
30	362.00	Gas Holders		1,909			
31	363.30	Compressor Equipment		811			
32		Total Other Storage Plant	$	3,073		$	
33		Transmission Plant					
34	365.72	Right-Of-Way - Monat		41			
35	367.70	Mains - Monat		2,020	1.2700%		26
36	371.70	Other Equipment - Monat		17			

Laclede Gas Company
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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
37		Total Transmission Plant	$ 2,078		$ 26
38		Distribution Plant			
39	374.00	Land & Land Rights	$ 1,274		$
40	375.10	S & I Meas. & Reg. Stations	217	1.6400%	4
41	375.20	S & I Service Ctr & Storerooms	5,852	1.6400%	96
42	375.30	S & I Garages	643	1.6400%	11
43	375.40	S & I Garages - St. Charles	38	1.6400%	1
44	375.41	S & I Leased - St. Charles	6		
45	375.70	S & I - Monat	61	1.6400%	1
46	375.90	S & I - Midwest	4	1.6400%	
47	376.10	Mains - Steel	165,083	1.2700%	2,097
48	376.20	Mains - Cast Iron	14,727	1.2500%	184
49	376.30	Mains - Plastic	125,579	1.4300%	1,796
50	376.70	Mains - Steel - Monat	10,303	1.2700%	131
51	376.73	Mains - Plastic - Monat	3,821	1.4300%	55
52	376.80	Mains - Steel - Franklin County	10,262	1.2700%	130
53	376.83	Mains - Plastic - Franklin County	8,818	1.4300%	126
54	376.90	Mains - Steel - Midwest	5,388	1.2700%	68
55	376.93	Mains - Plastic - Midwest	7,917	1.4300%	113
56	378.00	Measuring & Regulating Sta. Equip	5,077	2.2200%	113
57	379.00	Meas. & Reg. Sta. Equip. - City Gate	2,092	2.2200%	46
58	380.10	Services - Steel	33,992	2.2700%	772
59	380.20	Services - Plastic & Copper	268,981	2.2200%	5,971
60	380.70	Services - Steel - Monat	4,329	2.2700%	98
61	380.72	Services - Plastic & Copper - Monat	3,489	2.2200%	77
62	380.80	Services - Steel - Franklin County	64	2.2700%	1
63	380.82	Services - Plastic & Copper - Frank. Co.	2,778	2.2200%	62
64	380.90	Services - Steel - Midwest	93	2.2700%	2
65	380.92	Services - Plastic & Copper - Midwest	10,909	2.2200%	242
66	381.00	Meters	119,426	2.6300%	3,141
67	383.00	House Regulators	16,883	2.1300%	360
68	385.00	Indust. Meas. & Reg. Sta. Equip.	8,007	2.5000%	200
69	386.00	Other Property on Cust. Premises	27		
70	387.00	Other Equipment	284	3.1300%	9
71		Total Distribution Plant	$ 836,423		$ 15,907
72		General Plant			
73	389.70	Land & Land Rights	$ 10		$
74	390.10	S & I Leased - General Office	1,796		
75	390.30	S & I Leased - St. Charles	7		

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Depreciation Expense

(000)

Line	Account (A)	Plant Title (B)	Adjusted Plant (Acctg Sch 3) (C)	Depreciation Rate (D)	Depreciation Expense (E)
76	390.70	Structures & Improvements	315	2.5000%	8
77	390.71	S & I Leased - Monat	49		
78	390.80	S & I - Franklin County	13	2.5000%	
79	390.81	S & I Leased - Franklin County	30		
80	390.90	S & I - Midwest	16		
81	391.00	Office Furniture & Equipment	3,128	2.7000%	84
82	391.10	Data Processing Systems	4	9.0900%	
83	391.11	Data Processing Systems	9,482	9.0900%	862
84	391.12	Office Furn & Equip - St. Charles	45	2.7000%	1
85	391.13	Data Processing Systems - St. Charles	62	9.0900%	6
86	391.20	Mechanical Office Equipment	535	9.0900%	49
87	391.30	Data Processing Software	19,352		
88	391.70	Office Furniture & Equipment - Monat	93	2.7000%	3
89	391.71	Data Processing Systems - Monat	175	9.0900%	16
90	391.72	Mechanical Office Equipment - Monat	14	9.0900%	1
91	391.80	Office Furn & Equip - Franklin County	15	2.7000%	
92	391.81	Data Processing Sys - Franklin County	9	9.0900%	1
93	391.82	Mechanical Off Equip - Franklin County	8	9.0900%	1
94	391.90	Office Furniture & Equipment - Midwest	4	2.7000%	
95	391.91	Data Processing Systems - Midwest	16	9.0900%	1
96	391.92	Mecchanical Office Equipment - Midwest	2	9.0900%	
97	392.10	Transportation Equipment - Auto	3,972	16.6700%	662
98	392.20	Transportation Equipment - Trucks	11,615	8.3300%	968
99	392.70	Trans Equipment - Auto - Monat	369	16.6700%	62
100	392.71	Trans Equipment - Trucks - Monat	2,094	8.3300%	174
101	393.00	Stores Equipment	336	2.2200%	7
102	394.00	Tools, Shop & Garage Equipment	8,035	2.6300%	211
103	395.00	Laboratory Equipment	222	3.5700%	8
104	396.00	Power Operated Equipment	11,697	7.1400%	835
105	396.10	Power Operated Equipment - Trucks	5,476	7.1400%	391
106	396.70	Power Operated Equipment - Monat	807	7.1400%	58
107	397.00	Communications Equipment	1,881	5.5600%	105
108	398.00	Miscellaneous Equipment	474	3.4500%	16
109		Total General Plant	$ 82,156		$ 4,530
110		**Total Depreciation**	**$ 954,062**		**$ 20,762**

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Cash Working Capital
(000)

Line	Description (A)	Test Year Expenses (B)	Revenue Lag (C)	Expense Lag (D)	Net Lag (C)-(D) (E)	Factor (E)/365 (F)	CWC Req (B)x(F) (G)
1	Operation and Maintenance Expense						
2	Base Payroll	$ 60,462	43.5660	13.2266	30.3394	0.083122	$ 5,026
3	Tax Withholding	20,750	43.5660	23.8193	19.7467	0.054101	1,123
4	401K-Employer Portion	2,375	43.5660	13.2715	30.2945	0.082999	197
5	SERP and Directors Pension	1,295	43.5660	275.8333	(232.2673)	(0.636349)	(824)
6	Minimum ERISA Pension	0	43.5660	275.8333	(232.2673)	(0.636349)	0
7	OPEB's (FAS 106)	4,508	43.5660	182.5000	(138.9340)	(0.380641)	(1,716)
8	Group Insurance	12,661	43.5660	1.7927	41.7733	0.114447	1,449
9	Uncollectible Accounts	6,651	43.5660	43.5660	0.0000	0.000000	0
10	Rent Expense	1,332	43.5660	(7.9590)	51.5250	0.141164	188
11	Materials & Supplies	3,686	43.5660	43.5660	0.0000	0.000000	0
12	Transportation Expense	1,567	43.5660	38.9611	4.6049	0.012616	20
13	Postage Expense	1,937	43.5660	14.6792	28.8868	0.079142	153
14	PSC Assessment	1,880	43.5660	(33.2500)	76.8160	0.210455	396
15	Cash Vouchers	9,853	43.5660	42.6003	0.9657	0.002646	26
16	Total Operation & Maintenance Expense	$ 128,955					$ 6,038
17	Taxes Other Tan Income						
18	FICA - Employer Portion	5,626	43.5660	15.8177	27.7483	0.076023	$ 428
19	Unemployment	77	43.5660	76.3750	(32.8090)	(0.089888)	(7)
20	Property Tax	12,620	43.5660	182.5000	(138.9340)	(0.380641)	(4,804)
21	Corporate Franchise	303	43.5660	(75.5000)	119.0660	0.326208	99
22	Adjusted Test Year GRT in expense	(500)	25.1824	25.1824	0.0000	0.000000	0
23	PET	171	43.5660	76.3750	(32.8090)	(0.089888)	(15)
24	Total Taxes Other Than Income	$ 18,298					$ (4,299)
25	Other Expenses						
26	Sales Tax	10,506	25.1824	32.1027	(6.9203)	(0.018960)	(199)
27	Natural Gas/ Propane	437,964	43.5660	40.0759	3.4901	0.009562	4,188
28	GRT for annualized sales	39,401	25.1824	44.5146	(19.3322)	(0.052965)	(2,087)
29	Total Other Expenses	$ 487,871					$ 1,902
30	**Total Cash Working Capital Requirement Before Income Tax and Interest**						**$ 3,641**
31	Federal Tax Offset	$ 7,972	43.5660	37.7500	5.8160	0.015934	$ 127
32	State Tax Offset	$ 1,253	43.5660	62.9250	(19.3590)	(0.053038)	$ (66)
33	Interest Expense Offset-LTD	$ 19,559	43.5660	90.9280	(47.3620)	(0.129759)	$ (2,538)
34	Interest Expense Offset-STD	$ 3,488	43.5660	8.8001	34.7659	0.095249	$ 332

Laclede Gas Company
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Income Statement
(000)

Line	Description (A)	Test Year Amounts (B)	Adjustment Amount (C)	Adjust. No. (D)	As Adjusted (E)
1	Operating Revenue	$	$		$
2	Residential Sales	593,526	(438,435)	S-1	155,091
3	Commercial & Small Industrial Sales	242,289	(185,551)	S-2	56,738
4	Interruptible Sales	3,058	(2,337)	S-3	721
5	Transportation Sales	14,391	(336)	S-4	14,055
6	Late Payment Charges	5,001	0	S-5	5,001
7	Other Operating Revenues	26,202	(17,281)	S-6	8,921
8	Total Operating Revenue	$ 884,468	$ (643,940)		$ 240,528
9	Operating Expenses				
10	Operation & Maintenance Expense				
11	Natural Gas Supply Expense	$ 603,038	$ (603,038)	S-7	$ 0
12	Manufactured Gas Production	6,658	(6,286)	S-8	372
13	Underground Storage	2,419	29	S-9	2,448
14	Other Storage	740	8	S-10	748
15	Distribution	46,989	1,190	S-11	48,178
16	Customer Accounts	31,740	(799)	S-12	30,941
17	Customer Service & Information	743	(293)	S-13	451
18	Sales	3,549	(449)	S-14	3,100
19	Administrative & General	35,019	7,699	S-15	42,718
20	Total O & M Expense	$ 730,895	$ (601,939)		$ 128,955
21	Other Operating Expenses				
22	Depreciation	$ 22,496	$ (1,643)	S-16	$ 20,853
23	Amortization	3,928	362	S-17	4,290
24	Taxes Other Than Income Taxes	64,706	(46,403)	S-18	18,304
25	Laclede Pipeline		(282)	S-19	(282)
26	Total Other Operating Expenses	$ 91,130	$ (47,966)		$ 43,164
27	Total Operating Expenses	$ 822,025	$ (649,905)		$ 172,120
28	Net Income Before Income Taxes	$ 62,444	$ 5,965		$ 68,408

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Income Statement
(000)

Line	Description (A)		Test Year Amounts (B)		Adjustment Amount (C)	Adjust. No. (D)		As Adjusted (E)
29	Net Income Before Income Taxes (Fm Pg1)	$	62,444	$	5,965		$	68,408
30	Current Income Tax Expense	$	38,430	$	(25,458)	S-21	$	12,972
31	Deferred Income Tax Expense							
32	Deferred Income Tax Expense- Debit	$	(20,572)	$	27,375	S-22	$	6,803
33	Deferred Income Tax Expense - Credit		(5,874)		2,903	S-23		(2,971)
34	Deferred ITC Amortization		(318)		0	S-24		(318)
35	Total Deferred Income Tax Expense	$	(26,764)	$	30,278		$	3,515
36	Total Income Tax Expense	$	11,667	$	4,820		$	16,487
37	**Net Operating Income**	**$**	**50,777**	**$**	**1,145**		**$**	**51,922**

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Adjustments To Income Statement
(000)

Adj. No.	Description	Adjustment Amount	Total Adjustment
Residential Sales	S-1		$ (438,435)
1	To annualize residential sales revenue for customer growth. (Cassidy)	$ 372	
2	To reflect normal weather. (Cassidy)	(2,769)	
3	To eliminate unbilled revenue. (Cassidy)	20,196	
4	To eliminate natural gas costs. (Cassidy)	(436,513)	
5	To eliminate gross receipts tax from revenue. (Cassidy)	(28,916)	
6	To include the effect of unrealized revenues. (Cassidy)	9,195	
Commercial & Small Industrial Sales	S-2		$ (185,551)
1	To annualize for customer growth. (Cassidy)	$ 49	
2	To reflect normal weather. (Cassidy)	(1,363)	
3	To adjust revenue for customer rate switching and load changes for commercial and industrial. (Cassidy)	(22)	
4	To eliminate natural gas costs. (Cassidy)	(177,148)	
5	To reflect normal weather for large volume users. (Cassidy)	(11)	
6	To eliminate unbilled revenue. (Cassidy)	7,051	
7	To eliminate gross receipts tax from revenue. (Cassidy)	(17,104)	
8	To adjust revenue for customer rate switching and load changes for large volume users.	(186)	
9	To include the effect of unrealized revenues. (Cassidy)	3,211	
10	To annualize demand charges for large volume users. (Cassidy)	(28)	
Interruptible Sales	S-3		$ (2,337)
1	To normalize revenue for weather. (Cassidy)	$ (8)	
2	To adjust revenue for customer rate switching and load changes. (Cassidy)	(22)	
3	To eliminate natural gas costs. (Cassidy)	(2,158)	
4	To eliminate gross receipts tax from revenue. (Cassidy)	(189)	

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Adjustments To Income Statement
(000)

Adj. No.	Description		Adjustment Amount	Total Adjustment
5	To adjust revenue to reflect normal periods of interruption during the test year. (Cassidy)		15	
6	To included the effect of unrealized revenues. (Cassidy)		25	
Transportation Sales		S-4		$ (336)
1	To adjust revenues for changes for rate switching and load changes. (Cassidy)		$ (61)	
2	To normalize revenue for weather. (Cassidy)		(10)	
3	To eliminate gross receipts tax from revenue. (Cassidy)		(1,014)	
4	To adjust basic transportation revenue for unauthorized use charges. (Cassidy)		50	
5	To adjust revenue to reflect normal periods of interruption during the test year. (Cassidy)		48	
6	To include the effect of unrealized revenues. (Cassidy)		313	
7	To annualize demand charge for transportation. (Cassidy)		55	
8	To adjust transportation revenues. (Cassidy)		283	
Late Payment Charges		S-5		$ 0
1	No adjustment required.		$	
Other Operating Revenues		S-6		$ (17,281)
1	To reflect revenue from Insulation Financing Program. (Hagemeyer)		$ 8	
2	To reflect revenue from Energy Wise program. (Hagemeyer)		187	
3	To reflect proposed tariff for reconnection fees. (Russo)		209	
4	To eliminate recorded revenue associated with the Company's Gas Supply Incentive Plan. (Cassidy)		(25,438)	
5	To annualize service initiation fees. (Russo)		3,480	
6	To include Off system sales and Capacity release revenues. (Sommerer)		4,273	
Natural Gas Supply Expense		S-7		$ (603,038)
1	To eliminate natural gas costs. (Cassidy)		$ (609,529)	
2	To eliminate natural gas cost associated with the incentive program. (Cassidy)		(17,360)	

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Adjustments To Income Statement
(000)

Adj. No.	Description		Adjustment Amount	Total Adjustment
3	To eliminate natural gas cost associated with unbilled revenue. (Cassidy)		23,851	
Manufactured Gas Production		S-8		$ (6,286)
1	To annualize payroll. (Harrison)		$ 4	
2	To eliminate natural gas costs. (Cassidy)		(6,290)	
Underground Storage		S-9		$ 29
1	To annualize payroll. (Harrison)		$ 29	
Other Storage		S-10		$ 8
1	To annualize payroll. (Harrison)		$ 8	
Distribution		S-11		$ 1,190
1	To annualize payroll. (Harrison)		$ 669	
2	To impute maintenance savings from safety program. (Rackers)		(190)	
3	To adjust for rent expense. (Hanneken)		43	
4	To adjust miscellaneous expense from test year. (Hanneken)		(7)	
5	To adjust copper survey expense. (Rackers)		674	
Customer Accounts		S-12		$ (799)
1	To annualize payroll. (Harrison)		$ 397	
2	To annualize bad debt expense. (Cassidy)		(1,418)	
3	To reflect interest on customer deposits at 5.75%. (Hagemeyer)		219	
4	To annualize postage. (Cassidy)		2	
5	To adjust lock box expense. (Hanneken)		1	
Customer Service and Information		S-13		$ (293)
1	To remove promotional advertising from test year expense. (Hanneken)		$ (140)	
2	To remove institutional advertising from test year expense. (Hanneken)		(152)	
Sales		S-14		$ (449)

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Adjustments To Income Statement
(000)

Adj. No.	Description		Adjustment Amount	Total Adjustment
1	To annualize payroll. (Harrison)		$ 61	
2	To remove miscellaneous items from test year expense. (Hagemeyer)		(510)	
Administrative and General		S-15		$ 7,699
1	To annualize payroll. (Harrison)		$ 281	
2	To annualize pension plan trustee fees. (Harrison)		56	
3	To adjust pension expense to reflect FAS 87 and other pension plans. (Fischer)		5,348	
4	To adjust pension expense to reflect FAS 88 expense. (Fischer)		639	
5	To adjust expense for FAS 106 and other retirement plans. (Fischer)		(81)	
6	To annualize the 401k plan. (Harrison)		46	
7	To annualize employee health care costs. (Harrison)		1,289	
8	To annualize dental benefits. (Harrison)		(7)	
9	To annualize vision benefits. (Harrison)		(1)	
10	To annualize property and casualty insurance. (Teel)		1,508	
11	To remove promotional advertising from test year expense. (Hanneken)		(143)	
12	To remove institutional advertising from test year expense. (Hanneken)		(225)	
13	To remove miscellaneous items from test year expense. (Hagemeyer)		(289)	
14	To annualize PSC assessment. (Hanneken)		200	
15	To annualize rent expense. (Hanneken)		10	
16	To include a amortization of stock issuance costs. (McKiddy)		225	
17	To eliminate the cost associated with incentive compensation plan. (Fischer)		(540)	
18	To adjust rate case expense. (Hanneken)		72	
19	To reflect the actual cost of manufactured gas plant site remediation. (Rackers)		(129)	
20	To adjust miscellaneous expense for audit fees. (Hanneken)		(410)	
21	To normalize Clearing account distribution. (Harrison)		531	

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Adjustments To Income Statement
(000)

Adj. No.	Description		Adjustment Amount	Total Adjustment
22	To eliminate Affiliated Non-regulated transactions. (Teel)		(681)	
Depreciation		S-16		$ (1,643)
1	To annualize depreciation. (Hagemeyer)		$ (1,734)	
2	To annualize capitalized depreciation. (Hagemeyer)		(731)	
3	To annualize net salvage. (Rackers)		4,222	
4	To amortize the depreciation reserve excess. (Schad)		(3,400)	
Amortization		S-17		$ 362
1	To adjust utility plant amortization expense. (Hagemeyer)		$ (82)	
2	To adjust the amortization of terminated AAO safety related deferrals. (Rackers)		154	
3	To adjust expense to reflect the amortization of safety and copper service line AAO deferrals. (Rackers)		290	
Taxes Other Than Income Taxes		S-18		$ (46,403)
1	To annualize payroll taxes. (Harrison)		$ 63	
2	To annualize property tax expense. (Teel)		(36)	
3	To eliminate gross receipts tax expense. (Cassidy)		(45,781)	
4	To adjust expenses for the affect of uncollectibles related to gross receipts tax expense. (Cassidy)		(649)	
Laclede Pipeline		S-19		$ (282)
1	To eliminate the mark-up associated with Laclede Pipeline. (Teel)		$ (282)	
Current Income Tax Expense		S-21		$ (25,458)
1	To annualize current income tax expense. (Cassidy)		$ (25,458)	
Deferred Income Tax Expense - Debit		S-22		$ 27,375
1	To adjust deferred income tax expense. (Cassidy)		$ 27,375	
Deferred Income Tax Expense - Credit		S-23		$ 2,903
1	To adjust deferred income tax expense. (Cassidy)		$ 2,903	
Deferred ITC Amortization		S-24		$ 0
1	No adjustment. (Cassidy)		$	

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Income Tax
(000)

Line	Description (A)		Test Year (B)		7.37% Return (C)		7.58% Return (D)		7.79% Return (E)
1	Net Operating Income (Acctg. Sch. 1)	$	51,922	$	45,908	$	47,216	$	48,524
2	Add:								
3	Current Income Tax		12,972		9,225		10,040		10,855
4	Deferred Income Taxes								
5	Deferred Income Tax Expense- Dr		6,803		6,803		6,803		6,803
6	Deferred Income Tax Expense - Cr		(2,971)		(2,971)		(2,971)		(2,971)
7	Deferred ITC Amortization		(318)		(318)		(318)		(318)
8	Net Income Before Taxes (Acctg. Sch. 9)	$	68,408	$	58,647	$	60,770	$	62,893
9	Add to Net Income Before Taxes								
10	Book Depreciation and Amortization		25,143		25,143		25,143		25,143
11	Contributions In Aid of Construction		1,610		1,610		1,610		1,610
12	Miscellaneous Non-deductible Expnses		177		177		177		177
13	AAO Amortization		667		667		667		667
14	Total Additions	$	27,597	$	27,597	$	27,597	$	27,597
15	Subtractions From Net Income Before Taxes								
16	Inventory Overheads Capitalized		1,380		1,380		1,380		1,380
17	Interest Expense @ 3.70%	$	23,047	$	23,047	$	23,047	$	23,047
18	Tax Straight Line Depreciation		16,561		16,561		16,561		16,561
19	Excess Tax Depreciation		15,147		15,147		15,147		15,147
20	A&G Expense Capitalized		3,165		3,165		3,165		3,165
21	Transfer of Services		1,069		1,069		1,069		1,069
22	Laclede Pipeline		282		282		282		282
23	Cost of Removal		2,943		2,943		2,943		2,943
24	Total Subtractions	$	62,214	$	62,214	$	62,214	$	62,214
25	Net Taxable Income	$	33,791	$	24,030	$	26,153	$	28,276

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Income Tax
(000)

Line	Description (A)		Test Year (B)	7.37% Return (C)	7.58% Return (D)	7.79% Return (E)
26	Provision For Federal Income Tax					
27	Net Taxable Income (Page 1)		$ 33,791	$ 24,030	$ 26,153	$ 28,276
28	Deduct:					
29	Missouri Income Tax	100.00%	1,762	1,253	1,363	1,474
30	City Income Tax		0	0	0	0
31	Federal Taxable Income		$ 32,029	$ 22,777	$ 24,790	$ 26,802
32	Federal Income Tax	@ 35.00%	$ 11,210	$ 7,972	$ 8,676	$ 9,381
33	Provision For Missouri Income Tax					
34	Net Taxable Income (Page 1)		$ 33,791	$ 24,030	$ 26,153	$ 28,276
35	Deduct:					
36	Federal Income Tax	50.00%	5,605	3,986	4,338	4,690
37	City Income Tax		0	0	0	0
38	Missouri Taxable Income		$ 28,186	$ 20,044	$ 21,815	$ 23,586
39	Missouri Income Tax	@ 6.25%	$ 1,762	$ 1,253	$ 1,363	$ 1,474
40	Provision For City Income Tax					
41	Net Taxable Income (Page 1)		$ 33,791	$ 24,030	$ 26,153	$ 28,276
42	Deduct:					
43	Federal Income Tax		NA	NA	NA	NA
44	Missouri Income Tax		NA	NA	NA	NA
45	City Taxable Income		$ 33,791	$ 24,030	$ 26,153	$ 28,276
46	City Income Tax	@ 0.00%	$ 0	$ 0	$ 0	$ 0
	Less Tax Credit		0	0	0	0
	City Income Tax		$ 0	$ 0	$ 0	$ 0
47	Summary of Provision For Income Tax					
48	Federal Income Tax		$ 11,210	7,972	8,676	9,381
49	Missouri Income Tax		1,762	1,253	1,363	1,474
50	City Income Tax		0	0	0	0
51	**Total Income Tax**		**$ 12,972**	**$ 9,225**	**$ 10,040**	**$ 10,855**