

MIDDLEFORK WATER COMPANY

Full Company Name (Do not abbreviate, yet include any
Commission approved AKA/DBA/Fictitious Name, if applicable)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

FILED²

MAY 21 2007

Missouri Public
Service Commission

For the Year Ending December 31, 2006

☐

Public submission

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Non-Public submission pursuant to Section 392.210 RSMo.,
Section 93.140 RSMo, and the Rules at 4 CSR 240-3.540

MIDDLEFORK WATER COMPANY
COMPILED FINANCIAL STATEMENTS
IN PRESCRIBED FORMAT WITH
ACCOUNTANTS' COMPILATION REPORT
FOR THE YEAR ENDED DECEMBER 31, 2006

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ACCOUNTANTS' COMPILATION REPORT

To the Shareholder
Middlefork Water Company

We have compiled the accompanying Water and/or Sewer Annual Report Class D of Middlefork Water Company (a Missouri corporation) as of and for the year ended December 31, 2006, included in the accompanying prescribed form in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of the State of Missouri, information that is the representation of management. We have not audited or reviewed the annual report referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

This Water and/or Sewer Annual Report Class D is presented in accordance with the requirements of the Public Service Commission of the State of Missouri, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements are not designed for those who are not informed about such differences.


Certified Public Accountants

May 11, 2007
Maryville, Missouri

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For the Year Ended December 31, 2006

2 Company Name: MIDDLEFORK WATER COMPANY

3 Company Address: P.O. BOX 468 26101 HALLMARK ROAD

4 MARYVILLE, MO 64468

5 Company Phone Number and E-mail:* (660)582-4111 whitecld@asde.net

Is the utility certificated to provide **water** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

6 Effective Date (e.g. 00/00/0000) 03/31/1992 Case No. WA-92-65

Is the utility certificated to provide **sewer** service in Missouri? If yes, state effective date (contained in Commission Order approving) of certification by the MO Public Service Commission and associated case number (original certificate or merger/name change if name on tariff effected):

7 Effective Date (e.g. 00/00/0000) _____ Case No. _____

Name, address, phone number and e-mail of person(s) to contact concerning information contained in this report:

8 BROCK PFOST P.O. 468, MARYVILLE, MO 64468 (660)582-4111 whitecld@asde.net

9 _____

10 _____

11 _____

12 _____

Name, address, phone number and e-mail of person(s) to contact concerning plant operations:

13 BROCK PFOST P.O. BOX 468, MARYVILLE, MO 64468 (660)582-4111 whitecld@asde.net

14 _____

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* Required to be provided, if available. State N/A (not available) if no email is available.

1

For the Year Ended December 31, 2006

2 Company Name: MIDDLEFORK WATER COMPANY**CAPITAL STOCK (COMMON AND DEFERRED)**

	Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
3	COMMON	100,000	\$ 1.00	100,000
4				
5				
6				
7				

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent. AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

	Names and Addresses (a)	Number of Votes (b)
8	BROCK PFOST 26239 HALLMARK ROAD, MARYVILLE, MO 64468	100,000
9		
10		
11		
12		
13		
14		
15		

16 Total Number of Votes Held by Above

17 Total Number of Votes of all Securities with Voting Powers

Please provide the total company and gross intrastate operating revenues (i.e. Missouri Jurisdictional) Revenues for the Calendar Year:

Revenues:

	Total Company	MO Jurisdictional
18 Operating Revenues from Tariffed Services	\$ 396,593.47	\$ 396,593.47
19 Other Revenues		
20 TOTAL REVENUES	\$ 396,593.47	\$ 396,593.47

Operating revenues from MO Jurisdictional should match Statement of Revenue (MoPSC Assessment).

1

For the Year Ended December 31, 2006

2 Company Name: MIDDLEFORK WATER COMPANY

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

3 NONE

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2 Company Name: MIDDLEFORK WATER COMPANY

NOTE: Please do not type over formulas. Totals will calculate automatically in this spreadsheet.

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

	Account Description (a)	Amount (b)
3	Water Plant In Service (From Pg. W-5)	\$ 2,057,207.00
4	LESS: Water Depreciation Reserve (From Pg. W-6)	\$ 558,845.47
5	Net Water Plant in Service (ie., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 1,498,361.53
6	Water Materials and Supplies (From Pg. 11)	\$ -
7	Water Construction Work in Progress	\$ 91,168.34
8	Water Plant Held for Future Use *	
9	Water Plant Acquisition Adjustment	
10	Sewer Plant in Service (From Pg. S-4)	\$ -
11	LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ -
12	Net Sewer Plant in Service (ie., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ -
13	Sewer Materials and Supplies (From Pg. 11)	\$ -
14	Sewer Construction Work in Progress	
15	Sewer Plant Held for Future Use *	
16	Sewer Plant Acquisition Adjustment	
17	Other Plant *	
18	Cash	\$ 14,123.19
19	Other Assets (Accounts Receivable, etc.) *	\$ 415,663.45
20	Total Assets**	\$ 2,019,316.51

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).
 Difference between Equity & Liabilities and Assets (from Pg 5)

\$ -

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY

NOTE: Please do not type over formulas. Totals will calculate automatically in this spreadsheet.

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Account Description (a)	Amount (b)
3 Capital Stock	\$ 502,734.44
4 Retained Earnings	\$ 437,889.26
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7 Long-Term Debt (banks, etc.)	\$ 980,000.00
8 Short-Term Debt (banks, etc.)	
9 Water Customer Deposits	
10 Water Advances for Construction	
11 Water CIAC (From Pg. 9)	\$ -
12 LESS: Water Amortization of CIAC (From Pg. 9)	\$ -
13 Net Water CIAC (ie., Water CIAC MINUS Water Amortization of CIAC)	\$ -
14 Sewer Customer Deposits	
15 Sewer Advances for Construction	
16 Sewer CIAC (From Pg. 9)	\$ -
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ -
18 Net Sewer CIAC (ie., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ -
19 Deferred Taxes - ITC	
20 Deferred Taxes - Other *	
21 Other Liabilities (Accounts Payable, etc.) *	\$ 98,692.81
22 Total Equity and Liabilities**	\$ 2,019,316.51

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).
 Difference between Equity & Liabilities and Assets (from Pg 4)

\$ -

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANYSCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	N/A		
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31	Total	\$ -	\$ -
		(Total to Pg. W-1)	(Total to Pg. S-1)

Indicate formula cells

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

Name and Title (a)	Payroll Charged To:			
	Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3 BROCK PFOST, PRESIDENT	\$ -	\$ -		
4 DANNY ATKINSON, PLANT SUPERVISOR	\$ 24,194.25	\$ 24,194.25		
5 AMBER STEELE-GRIFFIN, PLANT OPERATIONS	\$ 824.50	\$ 824.50		
6 DAROLD HUGHES, PLANT OPERATIONS	\$ 7,386.50	\$ 7,386.50		
7 DOYLE BOUNDS, PLANT OPERATIONS	\$ 441.00	\$ 441.00		
8 LAVERNE SMITHSON, PLANT OPERATIONS	\$ 1,347.25	\$ 1,347.25		
9 RONALD PHILLIPPE, PLANT OPERATIONS	\$ 4,792.50	\$ 4,792.50		
10 SEAN MCGHEE, PLANT OPERATIONS	\$ 200.00	\$ 200.00		
11 SEAN ORENDORFF, PLANT OPERATIONS	\$ 370.75	\$ 370.75		
12				
13				
14				
15				
16				
17				
18				
19 Total	\$ 39,556.75	\$ 39,556.75	\$ -	\$ -
		(Total to Page W-1)	(Total to Page S-1)	

2 Company Name:

MIDDLEFORK WATER COMPANY

For the Year Ended December 31, 2006

See Accountants' Compilation Report

Indicate formula cells

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

2 Company Name:

MIDDLEFORK WATER COMPANY

For the Year Ended December 31, 2006

Name of Recipient and Description of Service (a)	Amount of Payments:			
	Water		Sewer	
	Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3 LEWIS, RICE & FINGE-LEGAL CONSULTATION	\$ 830.00			
4 BINGHAM ARBITRAGE-BOND CONSULTATION	\$ 500.00			
5 MARSH, ESPEY & RIGGS P.C.-TAX & AUDIT SERVICES	\$ 4,600.00			
6 BRYDON SWEARENGE-LEGAL CONSULTATION	\$ 1,178.75			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19 Total	\$ 7,108.75 (Total to Page W-1)	\$ -	\$ - (Total to Page S-1)	\$ -

See Accountants' Compilation Report

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**CONTRIBUTIONS IN AID OF CONSTRUCTION**

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at Beginning of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5		
6 N/A		
7		
8		
9		
10 Total Additions	\$ -	\$ -
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14		
15		
16 Total Deductions	\$ -	\$ -
17 Balance at End of Year	\$ -	\$ -
	(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 (Please identify as Account Number 271A)

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization not Total of CIAC line 3)		
19 Total Contributions in Aid at End of Year (see above)	\$ -	\$ -
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	\$ 2,057,207.00	\$ -
21 Percentage Contributions to Plant	0.00%	0.00%
22 Total Depreciation Expense (From Page W-6 or S-5)	\$ 44,337.55	\$ -
23 Total Amortization of Contributions	\$ -	\$ -
24 Balance at End of Year	\$ -	\$ -
	(Total to Pg. 5)	(Total to Pg. 5)

Indicates link to another worksheet within workbook

Indicate formula cells

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Date of Maturity (b)	Loan Amount (c)	Interest Rate (d)	Paid (e)	Interest Charged To:	
						Water Utility (f)	Sewer Utility (g)
3	BONDS PAYABLE SERIES 2001 EIERA	5/1/2012	\$ 980,000.00	3.75%	\$ 50,677.48	\$ 50,677.48	
4				5.20%			
5							
6							
7							
8							
9							
10							
11							
12							
13							
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15							
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19							
20							
21	Total		\$ 980,000.00		\$ 50,677.48	\$ 50,677.48	\$ -
						(Total to Pg. W-1)	(Total to Pg. S-1)

See Accountants' Compilation Report

Indicate formula cells

2 Company Name:

MIDDLEFORK WATER COMPANY

For the Year Ended December 31, 2006

2 Company Name: MIDDLEFORK WATER COMPANY**SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR**

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3 N/A				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25 Total	-	\$ -	-	\$ -
		(Total to Pg. 4)		(Total to Pg. 4)

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**WATER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 396,593.47
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	\$ 39,556.75
5 Employee Pensions and Benefits	\$ 622.52
6 Purchased Water	
7 Plant Operations Expenses (From Page W-3)	\$ 90,370.55
8 Billing Expenses	\$ 591.81
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	\$ 19,200.00
12 Insurance Expense	\$ 19,178.00
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ 7,108.75
14 Regulatory Commission Expenses	\$ 681.47
15 Uncollectible Expenses (From Page 6)	\$ -
16 Depreciation Expense (From Page W-6)	\$ 44,337.55
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ -
18 Amortization Expense	\$ 15,986.70
19 Tax Expenses (From Page W-3)	\$ 30,989.75
20 Interest Expense (From Page 10)	\$ 50,677.48
21 Other Expenses *	\$ 7,938.75
22 Total Operating Expenses	\$ 327,240.08
23 Net Income (Loss)	\$ 69,353.39

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)		No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
		Beginning of Year (b)	End of Year (c)		
<u>Unmetered Sales of Water</u>				XXXX	
3	Residential - Single Family			XXXX	
4	Residential - Apartments			XXXX	
5	Residential - Mobile Homes			XXXX	
6	Commercial			XXXX	
7	Other Sales to Public Authorities			XXXX	
8	Other *			XXXX	
9	Total Unmetered Sales	-	-	-	\$ -
<u>Metered Sales of Water</u>					
10	5/8" Meter				
11	3/4" Meter				
12	1" Meter				
13	1 1/2" Meter				
14	2" Meter				
15	Other *	2	2		\$ 155,042.02
16	Total Metered Sales	2	2	-	\$ 155,042.02
<u>Other Operating Revenues</u>					
17	Late Payment Fees				
18	Inspection Fees				
19	Reconnect Fees				
20	Rent Income				
21	Income from Merchandising, Jobbing & Contract Work *				
22	Other Revenue *				\$ 241,551.45
23	Total Other Operating Revenues				\$ 241,551.45
24	Total Operating Revenues				\$ 396,593.47
					(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	
4 Repairs of Water Plant - Well Repair	
5 Repairs of Water Plant - Water Line Repair	
6 Repairs of Water Plant - Equipment Repair	\$ 7,743.50
7 Repairs of Water Plant - Other *	\$ 3,089.00
8 Fuel or Power Purchases for Pumping (ie., Electric Bills, etc.)	\$ 24,781.05
9 Chemicals	\$ 54,257.00
10 Water Testing Expenses	\$ 500.00
11 Total Plant Operations Expenses	\$ 90,370.55
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$ 4,664.08
13 Tax Expense - Payroll Taxes	\$ 3,633.38
14 Tax Expense - Franchise Taxes	\$ 685.00
15 Tax Expense - Other Taxes *	\$ 146.29
16 Tax Expense - Federal Income Taxes	\$ 16,820.00
17 Tax Expense - State Income Taxes	\$ 5,041.00
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses	\$ 30,989.75
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

PUMPING AND PURCHASED WATER STATISTICS

(Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

Gallons Pumped Into System		Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
		LINN CREEK RESERVOIR				
		(a)	(b)	(c)	(d)	
(Please indicate whether measurement is gallons or cubic feet.)						
8	January	10,185,000				10,185,000
9	February	9,218,000				9,218,000
10	March	8,363,000				8,363,000
11	April	9,503,000				9,503,000
12	May	9,752,000				9,752,000
13	June	11,295,000				11,295,000
14	July	11,650,000				11,650,000
15	August	11,629,000				11,629,000
16	September	9,841,000				9,841,000
17	October	9,410,000				9,410,000
18	November	8,801,000				8,801,000
19	December	8,758,000				8,758,000
20	Total for Year	118,405,000	-	-	-	118,405,000

21 Maximum Quantity Supplied to the System in Any One Day:

486,500

Minimum:

257,400

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

50#-65#

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:

Name of Reseller	Address	Phone Number	Quantity

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (c+d-e) (f)
<u>Intangible Plant</u>					
3 Organization	301				\$ -
4 Franchise and Consents	302				\$ -
5 Miscellaneous Intangible Plant	303				\$ -
<u>Source of Supply Plant</u>					
6 Land and Land Rights	310	\$ 603,919.00			\$ 603,919.00
7 Structures and Improvements	311	\$ 293,000.00			\$ 293,000.00
8 Collecting and Impounding Reservoirs	312	\$ 387,002.00			\$ 387,002.00
9 Lake, River, and Other Intakes	313	\$ 50,000.00			\$ 50,000.00
10 Wells and Springs	314				\$ -
11 Infiltration Galleries and Tunnels	315				\$ -
12 Supply Mains	316	\$ 20,000.00			\$ 20,000.00
13 Other Water Source Plant *	317				\$ -
<u>Pumping Plant</u>					
14 Land and Land Rights	320				\$ -
15 Structures and Improvements	321				\$ -
16 Boiler Plant Equipment	322				\$ -
17 Other Power Production Equipment *	323				\$ -
18 Steam Pumping Equipment	324				\$ -
19 Electric Pumping Equipment	325	\$ 100,000.00			\$ 100,000.00
20 Diesel Pumping Equipment	326				\$ -
21 Hydraulic Pumping Equipment	327				\$ -
22 Other Pumping Equipment *	328				\$ -
<u>Water Treatment Plant</u>					
23 Land and Land Rights	330				\$ -
24 Structures and Improvements	331				\$ -
25 Water Treatment Equipment	332	\$ 299,000.00			\$ 299,000.00
<u>Transmission and Distribution Plant</u>					
26 Land and Land Rights	340				\$ -
27 Structures and Improvements	341				\$ -
28 Distribution Reservoirs and Standpipes	342	\$ 95,000.00			\$ 95,000.00
29 Transmission and Distribution Mains	343	\$ 68,000.00			\$ 68,000.00
30 Fire Mains	344				\$ -
31 Services	345				\$ -
32 Meters	346	\$ 22,069.00			\$ 22,069.00
33 Hydrants	348				\$ -
34 Other Transmission and Distribution Plant	349	\$ 10,000.00			\$ 10,000.00
<u>General Plant</u>					
35 Land and Land Rights	389				\$ -
36 Structures and Improvements	390				\$ -
37 Office Furniture and Equipment	391	\$ 7,000.00			\$ 7,000.00
38 Transportation Equipment	392				\$ -
39 Stores Equipment	393	\$ 3,000.00			\$ 3,000.00
40 Tools, Shop and Garage Equipment	394	\$ 3,000.00			\$ 3,000.00
41 Laboratory Equipment	395	\$ 23,217.00			\$ 23,217.00
42 Power-operated Equipment	396	\$ 25,000.00			\$ 25,000.00
43 Communication Equipment	397	\$ 43,000.00			\$ 43,000.00
44 Miscellaneous Equipment	398	\$ 5,000.00			\$ 5,000.00
45 Other Tangible Property *	399				\$ -
46 Total Water Utility Plant In Service		\$ 2,057,207.00	\$ -	\$ -	\$ 2,057,207.00
(Total to Pages 4 and 9)					

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY

DEPRECIATION RESERVE - WATER UTILITY PLANT

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (^f g) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3				\$ -				\$ -
4				\$ -				\$ -
5				\$ -				\$ -
6				\$ -				\$ -
7	2.52%	\$ 7,384.00	\$ 93,599.00	\$ -				\$ 100,983.00
8	2.07%	\$ 8,022.60	\$ 87,927.60	\$ -				\$ 95,950.20
9	2.50%	\$ 1,250.00	\$ 15,833.00	\$ -				\$ 17,083.00
10				\$ -				\$ -
11				\$ -				\$ -
12	2.00%	\$ 400.00	\$ 5,067.00	\$ -				\$ 5,467.00
13				\$ -				\$ -
14				\$ -				\$ -
15				\$ -				\$ -
16				\$ -				\$ -
17				\$ -				\$ -
18				\$ -				\$ -
19	5.25%	\$ 5,250.00	\$ 66,500.00	\$ -				\$ 71,750.00
20				\$ -				\$ -
21				\$ -				\$ -
22				\$ -				\$ -
23				\$ -				\$ -
24				\$ -				\$ -
25	3.40%	\$ 10,159.00	\$ 106,715.00	\$ -				\$ 116,874.00
26				\$ -				\$ -
27				\$ -				\$ -
28	2.72%	\$ 2,583.00	\$ 30,165.00	\$ -				\$ 32,748.00
29	2.00%	\$ 1,360.00	\$ 17,227.00	\$ -				\$ 18,587.00
30				\$ -				\$ -
31				\$ -				\$ -
32	4.22%	\$ 900.25	\$ 5,881.25	\$ -				\$ 6,781.50
33				\$ -				\$ -
34	3.03%	\$ 303.00	\$ 3,838.03	\$ -				\$ 4,141.03
35				\$ -				\$ -
36				\$ -				\$ -
37	5.00%	\$ 350.00	\$ 4,433.00	\$ -				\$ 4,783.00
38				\$ -				\$ -
39	4.00%	\$ 120.00	\$ 1,520.00	\$ -				\$ 1,640.00
40	5.00%	\$ 150.00	\$ 1,900.00	\$ -				\$ 2,050.00
41	5.69%	\$ 1,321.70	\$ 13,283.70	\$ -				\$ 14,605.40
42	6.67%	\$ 1,667.00	\$ 21,122.67	\$ -				\$ 22,789.67
43	6.67%	\$ 2,867.00	\$ 38,328.67	\$ -				\$ 39,185.67
44	5.00%	\$ 250.00	\$ 3,167.00	\$ -				\$ 3,417.00
45				\$ -				\$ -
46	Total***	\$ 44,337.55	\$ 514,507.92	\$ -	\$ -	\$ -	\$ -	\$ 558,845.47
		(Total to Pg. 9 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

Indicate formula cells

PUMPS

	Manufacturer and Type (ie., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3	RAW WATER	500 GPM	2002	N/A	N/A
4	HIGH SERVICE (4)	300 GPM	1992	2001	1999
5	BACKWASH	1500 GPM	1992	N/A	N/A
6					
7					
8					
9					
10					
11					
12					

WELLS

	Number:	Number:	Number:	Number:
13				
14	Description (ie., Deep, Artisian, Spring, etc.)	N/A		
15	Year Constructed			
16	Type of Construction			
17	Type of Casing			
18	Depth and Diameter of Well			
19	Yield of Well in Gallons per day			
20	Chemicals (ie., Provide Type, Cost and Quantities of Each):			
21	Type -			
22	Cost -			
23	Quantity -			

METERS AND METER SETTINGS

	Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3	Residential:						
4	N/A						
5							
6							
7	Other Customers:						
8	N/A						
9							
10	Total in Use by Customers	XXXXXX	-	-	-	-	-
11	Not in Use (ie., Inventory)						XXXXXX
12							XXXXXX
13							XXXXXX
14	Total Meters	XXXXXX	-	-	-	-	-

STORAGE FACILITIES

	Type of Storage (ie., Pnuematic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15	GROUND STORAGE CLEARWELL	CONCRETE	N/A	300,000 GAL
16				
17				
18				
19				

MAINS (measurement in feet)

Kind of Pipe (ie., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
N/A WHOLESALE ONLY					- - - - - -
Total Mains		-	-	-	-

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (ie., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
In Use:				- - - -	
For Future Use:				- - -	
Total of All Services	-	-	-	-	-

Indicate formula cells

SUPPLEMENTAL TO 2006 WATER/SEWER ANNUAL REPORT
MIDDLEFORK WATER COMPANY

PAGE 4: BALANCE SHEET-ASSETS

LINE 19-OTHER ASSETS	
DEBT SERVICE RESERVE	\$ 193,419.01
DEPRECIATION RESERVE	\$ 46,399.17
BOND FUND	\$ 109,601.73
CONSTRUCTION FUND	\$ 37.75
ACCOUNTS RECEIVABLE	\$ 12,088.65
UNAMORTIZED DEBT COSTS	\$ 48,126.98
UNBILLED UTILITY RECEIVABLE	\$ 5,990.16
TOTAL OTHER ASSETS	<u>\$ 415,663.45</u>

PAGE 5: BALANCE SHEET-EQUITY & LIABILITIES

LINE 3-CAPITAL STOCK	
CAPITAL STOCK	\$ 100,000.00
ADDITIONAL PAID IN CAPITAL	\$ 402,734.44
TOTAL CAPITAL STOCK	<u>\$ 502,734.44</u>

LINE 21-OTHER LIABILITIES	
ACCOUNTS PAYABLE	\$ 11,624.45
BANK OVERDRAFT	\$ 17,241.45
ACCRUED BOND INTEREST PAYABLE	\$ 8,096.00
INCOME TAXES PAYABLE	\$ 14,416.00
PAYROLL TAXES PAYABLE	\$ 915.74
DEPRECIATION RESERVE	\$ 46,399.17
TOTAL OTHER LIABILITIES	<u>\$ 98,692.81</u>

SUPPLEMENTAL TO 2005 WATER/SEWER ANNUAL REPORT
MIDDLEFORK WATER COMPANY

PAGE W-1: WATER OPERATING REVENUES & EXPENSES

LINE 11-RENT EXPENSE	
EQUIPMENT RENT-CHEMICAL ADDITIVES	\$ 19,200.00
LINE 21-OTHER EXPENSES	
CONTRIBUTIONS	\$ 4,600.00
BOND EXPENSE	\$ 1,875.00
MISCELLANEOUS	\$ 1,463.75
TOTAL OTHER EXPENSES	\$ 7,938.75

PAGE W-2: WATER OPERATING REVENUES & EXPENSES

LINE 22-OTHER REVENUE	
DEBT SERVICE PAYMENTS	\$ 190,661.76
INTEREST INCOME	\$ 10,461.52
FSA PAYMENTS	\$ 36,800.00
MISCELLANEOUS	\$ 3,628.17
TOTAL OTHER REVENUE	\$ 241,551.45

PAGE W-3: WATER OPERATING REVENUES & EXPENSES

LINE 7-REPAIRS OF WATER PLANT-OTHER

GENERAL UPKEEP OF BLDG/GROUNDS	\$ 3,089.00
LINE 15-TAX EXPENSE-OTHER	
LICENSES & PERMITS	\$ 101.29
ANNUAL REGISTRATION REPORT	\$ 45.00
TOTAL TAX EXPENSE-OTHER	\$ 146.29

2 Company Name: MIDDLEFORK WATER COMPANY**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS**

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ -
<u>Operating Expenses</u>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	N/A
6 Purchased Water	
7 Plant Operations Expenses (From Page S-3)	\$ -
8 Billing Expenses	
9 Supplies and Expenses	
10 Transportation Expenses	
11 Rent Expense *	
12 Insurance Expense	
13 Outside Services Employed (ie., Legal, Accounting, etc.) (From Page 8)	\$ -
14 Regulatory Commission Expenses	
15 Uncollectible Expenses (From Page 6)	\$ -
16 Depreciation Expense (From Page S-5)	\$ -
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ -
18 Amortization Expense	
19 Tax Expenses (From Page S-3)	\$ -
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses *	
22 Total Operating Expenses	\$ -
23 Net Income (Loss)	\$ -

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<u>Flat Rate Sales</u>				
3 Residential - Single Family			XXXX	N/A
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales	-	-	XXXX	\$ -
<u>Metered Sales of Water</u>				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other *				
13 Total Metered Sales	-	-	-	\$ -
<u>Other Operating Revenues</u>				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work *				
19 Other Revenue *				
20 Total Other Operating Revenues				\$ -
21 Total Operating Revenues				\$ -
(Total to Pg. S-1)				

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)**

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Contracted Maintenance Expenses	N/A
4 Repairs of Sewer Plant - Pump Repair	
5 Repairs of Sewer Plant - Treatment Repair	
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	
7 Repairs of Sewer Plant - Equipment Repair	
8 Repairs of Sewer Plant - Other *	
9 Utility Bills	
10 Chemicals	
11 Sludge Hauling Expenses	
12 Effluent Testing Expenses	
13 Total Plant Operations Expenses	\$ -
	(Total to Page S-1)
<u>Tax Expenses</u>	
14 Tax Expense - Property Taxes	
15 Tax Expense - Payroll Taxes	
16 Tax Expense - Franchise Taxes	
17 Tax Expense - Other Taxes *	
18 Tax Expense - Federal Income Taxes	
19 Tax Expense - State Income Taxes	
20 Tax Expense - Investment Tax Credits	
21 Total Tax Expenses	\$ -
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (C+D-E) (f)
<u>Intangible Plant</u>					
3 Organization	301	N/A			\$ -
4 Franchise and Consents	302				\$ -
5 Miscellaneous Intangible Plant	303				\$ -
<u>Land and Structures</u>					
6 Land and Land Rights	310				\$ -
7 Structures and Improvements	311				\$ -
<u>Collection Plant</u>					
8 Collection Sewer - Force	352.1				\$ -
9 Collection Sewer - Gravity	352.2				\$ -
10 Other Collection Plant Facilities *	353				\$ -
11 Services to Customers	354				\$ -
12 Flow Measuring Devices	355				\$ -
<u>Pumping Plant</u>					
13 Receiving Wells and Pump Pits	362				\$ -
14 Pumping Equipment	363				\$ -
<u>Treatment and Disposal</u>					
15 Oxidation Lagoon	372				\$ -
16 Treatment and Disposal Equipment	373				\$ -
17 Plant Sewer	374				\$ -
18 Outfall Sewer Lines	375				\$ -
19 Other Treatment and Disposal Plant Equipment *	376				\$ -
<u>General Plant</u>					
20 Office Furniture and Equipment	391				\$ -
21 Transportation Equipment	392				\$ -
22 Other General Equipment *	393				\$ -
23 Total Sewer Utility Plant In Service		\$ -	\$ -	\$ -	\$ -
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

Indicate formula cells

2 Company Name: MIDDLEFORK WATER COMPANY**DEPRECIATION RESERVE - SEWER UTILITY PLANT**

	Annual Depreciation Rate % (g)	Annual Depreciation Expense (f)g (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (n)
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *		
3	N/A			\$ -				\$ -
4				\$ -				\$ -
5				\$ -				\$ -
6				\$ -				\$ -
7				\$ -				\$ -
8				\$ -				\$ -
9				\$ -				\$ -
10				\$ -				\$ -
11				\$ -				\$ -
12				\$ -				\$ -
13				\$ -				\$ -
14				\$ -				\$ -
15				\$ -				\$ -
16				\$ -				\$ -
17				\$ -				\$ -
18				\$ -				\$ -
19				\$ -				\$ -
20				\$ -				\$ -
21				\$ -				\$ -
22				\$ -				\$ -
23	Total***	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		(Total to Pg. 9 & Pg. S-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

Indicate formula cells

Company Name: MIDDLEFORK WATER COMPANY

GENERAL INFORMATION

Treatment Facilities - Please describe process.

N/A

Was your treatment plant constructed in place or purchased as a package unit?

☐ Yes ☐ No

Were your lift stations constructed in place or purchased as package units?

☐ Yes ☐ No

What is the designated capacity of your treatment facilities?

What percent of designed capacity is currently being utilized?

What is the name of the current operator?

Please describe the treatment process for liquid waste.

Please describe the treatment process for waste solids.

Where is the point of discharge for liquid waste?

What is the ultimate disposal of waste solids and how obtained?

List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (ie., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
Force:						
Gravity:						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH

Submitting this Annual Report is an "option" through EFIS.

A registered official company representative is authorized to utilize this option, type in all necessary information below, including the Notary's information (pursuant to Sections 432.200 and 432.295). After submitting the Annual Report through EFIS, you will receive a BMAR (confirmation) number. Indicate that BMAR number on the original and retain for your records.

WATER and/or SEWER
Annual Report of

MIDDLEFORK WATER COMPANY

for the year ending December 31, 2006

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

State Of MISSOURI

County Of NODAWAY

} ss:

BROCK PFOST

makes oath and says that

(Insert here the name of the affiant)

s/he is

PRESIDENT

(Insert here the official title of the affiant)

of

MIDDLEFORK WATER COMPANY

(Insert here the exact legal title or name of the respondent)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

1-Jan

,

to and including

31-Dec

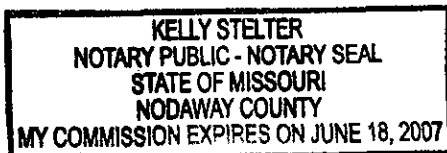
, 2006

Brock Pfost
(Signature of affiant)

Subscribed and sworn to before me, a Notary in and for the

State and county above named, this 14 day of May, 2007

My Commission expires June 18, 2007



Kelly Stelter
(Signature of officer authorized to administer oaths)

Missouri Revised Statutes § 392.210

Original in its entirety must be mailed (if not utilizing EFIS) to:

Manager of the Data Center

MoPSC, 200 Madison Street, Suite 100

Jefferson City, MO 65101 (P.O. Box 360, 65102-0360)