BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

In the Matter of Union Electric Company d/b/a Ameren Missouri's Tariffs to Increase Its Annual Revenues for Electric Service.	)))	File No. ER-2012-0166

AMEREN MISSOURI'S RESPONSE TO STAFF'S MOTION TO DECLASSIFY A PORTION OF CASSIDY SURREBUTTAL

COMES NOW Union Electric Company d/b/a Ameren Missouri (Ameren Missouri or the Company) and in response to *Staff's Motion to Declassify a Portion of the Surrebuttal Testimony of John Cassidy and Motion for Expedited Treatment* (Staff Motion), states as follows:

1. The Staff Motion requests that Schedule JPC-SUR-1 be made public.

2. The Staff Motion is correct in stating that Schedule JPC-SUR-1 purports to contain a report of Ameren Missouri's earned return on equity for the twelve months ending June 30, 2012 as reported on August 21, 2012.

3. Earlier this month, the Company determined that the earned return on equity reported in these surveillance reports was inaccurate (and was stated incorrectly for several months). Ameren Missouri filed corrected reports, including a corrected report for the twelve months ending June 2012, on September 10, 2012.

4. Ameren Missouri does not object to making the corrected report public. In fact, for clarity, the Company is attaching the corrected page to this pleading as a public document. However, Ameren Missouri does not consent to allowing financial information which it knows to be inaccurate to be made public.

WHEREFORE, Ameren Missouri respectfully asks the Commission to issue an order granting the Staff Motion, provided that Staff replaces Schedule JPC-SUR-1 with the corrected report that was filed on September 10, 2012.

Respectfully submitted,

UNION ELECTRIC COMPANY,
d/b/a Ameren Missouri

/s/Wendy K. Tatro

Thomas M. Byrne, #33340
Managing Associate General Counsel
Wendy K. Tatro, # 60261
Associate General Counsel
Ameren Services Company
P.O. Box 66149, MC 1310
St. Louis, MO 63166-6149
(314) 554-3484 (phone)
(314) 554-2514
(314) 554-4014 (fax)
AmerenMOService@ameren.com

HIGHLY CONFIDENTIAL

Ameren Missouri
12 Months ended June 30, 2012
Per Books
(IN THOUSANDS OF DOLLARS)
FINANCIAL SURVEILLANCE MONITORING REPORT
CAPITAL STRUCTURE AND RATE OF RETURN

Overall Cost of Capital

		Amount		Percent	Cost		Weighted Cost
Long-Term Debt		$ 3,604,716	e	47.39%	5.85%	f	2.77%
Short-Term Debt (1)		0	e	0.00%	0.00%	f	0.00%
Preferred Stock		81,828	e	1.08%	4.18%	f	0.05%
Other	d	0	e	0.00%	0.00%	f	0.00%
Common Equity		3,920,608	e	51.54%	10.20%	a	5.26%
Total Overall Cost of Capital based on Rate Case Rate of Return on Equity		$ 7,607,152		100.00%			8.08%

Actual Earned Return on Equity

		Amount	Percent	Cost		Weighted Cost
Long-Term Debt		$ 3,604,716	47.39%	5.85%	f	2.77%
Short-Term Debt (1)		0	0.00%	0.00%	f	0.00%
Preferred Stock		81,828	1.08%	4.18%	f	0.05%
Other	d	0	0.00%	0.00%	f	0.00%
Common Equity		3,920,608	51.54%	10.53%	c	5.43%
Total Overall Cost of Capital with Actual Return on Equity		$ 7,607,152	100.00%			8.24% b Page 3 - b

a From last general rate case, Report & Order.
b From actual Return on Rate Base, Page 1 "Rate Base - Mo Jur Elec"
c Calculated after actual Return on Rate Base, per footnote B, is determined
d Other capital structure components from last general rate case, Report & Order
e Actual balance at end of period
f Actual average cost at end of period

(1) No short-term debt due to the higher level of CWIP accruing AFUDC compared to the short-term debt balance over the measurement period.

CERTIFICATE OF SERVICE

The undersigned certifies that true and correct copies of the foregoing have been e-mailed or mailed, via first-class United States Mail, postage pre-paid, to the service list of record this 25th day of September, 2012.

/s/ Wendy K. Tatro
Wendy K. Tatro