



GREAT PLAINS<sup>SM</sup> ENERGY

FILED<sup>3</sup>

JUN 15 2004

Missouri Public  
Service Commission

WRITER'S DIRECT DIAL:

(816) 556-2483

(816) 556-2787 (FAX)

June 9, 2004

Mr. Dale Hardy Roberts  
Secretary/Chief Regulatory Law Judge  
Missouri Public Service Commission  
200 Madison Street  
Jefferson City, Missouri 65102

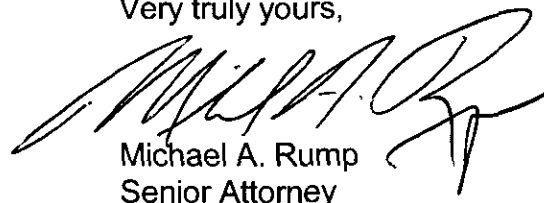
Re: In the Matter of the Application of  
Kansas City Power & Light Company  
for Approval of the Accrual and Funding  
of Wolf Creek Generating Station  
Decommissioning Costs at Current Levels  
Case No. EO-2000-210

Dear Mr. Roberts:

I have enclosed for filing the original and eight copies of Kansas City Power & Light Company's Notice of Filing of the quarterly report for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending March 31, 2004. The information submitted with this filing is intended to comply with the reporting requirements of 4 CSR 240-20.070(5).

Please bring this matter to the Commission's attention.

Very truly yours,



Michael A. Rump  
Senior Attorney

Enclosures

FILED<sup>3</sup>

JUN 15 2004

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI

Missouri Public  
Service Commission

In the Matter of the Application of )  
Kansas City Power & Light Company )  
for Approval of the Accrual and Funding )  
of Wolf Creek Generating Station )  
Decommissioning Costs at Current Levels )

Case No. EO-2000-210

**NOTICE OF FILING**

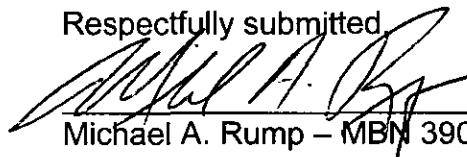
COMES NOW Kansas City Power & Light Company ("KCPL"), and pursuant to 4 CSR 240-20.070(5), respectfully submits its quarterly decommissioning trust fund report for the period ending March 31, 2004. In support of its Notice of Filing, KCPL states the following:

1. On January 27, 2000, the Public Service Commission of the State of Missouri ("Commission") entered its Order Approving Stipulation and Agreement. The Order required, among other things, KCPL to file on a prospective basis a copy of the reports required by 4 CSR 240-20.070(5).

2. Attached hereto as Schedule A, KCPL has included a copy of the quarterly decommissioning trust fund report for the period ending March 31, 2004, required by Commission Rule 4 CSR 240-20.070(5).

Dated this 9<sup>th</sup> day of June, 2004.

Respectfully submitted,



Michael A. Rump – MBM 39080  
Senior Attorney  
Great Plains Energy Services  
1201 Walnut Street, 20<sup>th</sup> Floor  
P. O. Box 418679  
Kansas City , Missouri 64141-9679

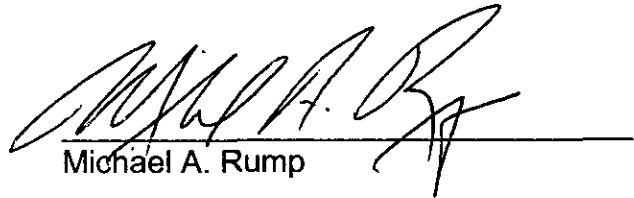
ATTORNEY FOR  
KANSAS CITY POWER & LIGHT COMPANY

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing Notice was mailed by U.S. mail, postage prepaid, this 9th day of June, 2004, to the following parties of record:

General Counsel  
Missouri Public Service Commission  
200 Madison Street  
P. O. Box 360  
Jefferson City, Missouri 65102

Office of Public Counsel  
200 Madison Street  
P. O. Box 7800  
Jefferson City, Missouri 65102

  
Michael A. Rump

**KANSAS CITY POWER AND LIGHT CO  
 NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)  
 QUARTER ENDING MARCH 31, 2004  
 ( 4 CFR 240-20.070)**

NET INCOME RECEIVED	\$ 544,532.00
REALIZED GAIN/LOSS	\$ 862,318.00
UNREALIZED GAIN/LOSS	<u>\$ 640,157.00</u>
<b>TOTAL RETURN</b>	<b>\$ 2,047,007.00</b>

EFFECTIVE TAX RATE ON REALIZED INCOME	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%

REALIZED INCOME	\$ 1,406,850.00
LESS: EFFECTIVE TAX RATE	<u>\$ (250,196.00)</u>
<b>AFTER - TAX INCOME</b>	<b>\$ 1,156,654.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" \* 1.5429%

TOTAL RETURN	\$ 2,047,007.00
LESS: EFFECTIVE TAX RATE	<u>\$ (223,834.00)</u>
<b>AFTER - TAX INCOME</b>	<b>\$ 1,823,173.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" \* 2.4320%

"WEIGHTED AVERAGE AFTER - TAX RETURN" \* 9.7280%  
 (ANNUALIZED BASIS)

\* COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF: January 1, 2004  
\$ 74,964,840.00

KCP&L

**EFFECTIVE TAX RATE ANALYSIS:  
KANSAS CITY POWER & LIGHT CO  
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)**

**FEDERAL 2003**

NET INCOME RECEIVED	\$	2,301,228.00
REALIZED GAIN/LOSS	\$	3,223,240.00
UNREALIZED GAIN/LOSS	\$	<u>3,460,471.00</u>
<b>TOTAL RETURN</b>	<b>\$</b>	<b>8,984,939.00</b>

TAXABLE INCOME	\$	4,912,375.00
TAX LIABILITY	\$	982,475.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%

**MISSOURI 2003**

Statement Previously Furnished

<b>FEDERAL EFFECTIVE TAX RATES</b>	
EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%