

Fiscal Notes & Proposed Rulemakings

Missouri state law (Section 536.205 RSMo) requires a state agency to estimate the financial impact of creating, revising or rescinding a rule. (Financial impact can either be an expenditure of money or a reduction in income.)

Note: One chapter of a state agency's rules can contain many rules whereas each rule is identified with a purpose. For instance 4 CSR 240-31.010 is considered to be one rule; 4 CSR 240-31.020 is a separate rule and so forth.

What feedback is needed?

Consider if the rulemaking, as currently drafted, will generate a fiscal impact of \$500 or more on your company. If yes, then provide the following information:

1. Cite the specific portion of the proposed rulemaking generating the estimated fiscal impact.
2. Explain why the proposed rulemaking will generate a fiscal impact. Include in this explanation a statement as to whether the fiscal impact is unique to your company or whether a similar fiscal impact might be applicable for other companies.
3. Identify the amount of the fiscal impact and clarify whether this amount is a recurring or nonrecurring amount. If recurring then clarify the time period (i.e., monthly or annual).
4. Provide an explanation of the company's fiscal impact calculations including any assumptions used.
5. Describe how the rulemaking might be further revised to minimize or eliminate the company's projected fiscal impact.