OF THE STATE OF MISSOURI

In the Matter of the Application of Union Electric)
Company, d/b/a AmerenUE for an Order)
Authorizing the Issue and Sale of Up To) <u>Case No. EF-2008-0293</u>
\$440,000,000 Aggregate Principal Amount of)
Additional Long-Term Indebtedness.)

ORDER DIRECTING STAFF TO FILE RECOMMENDATION

Issue Date: March 7, 2008 Effective Date: March 7, 2008

On March 6, 2008, Union Electric Company, d/b/a AmerenUE, filed an application with the Missouri Public Service Commission seeking permission and authority to issue and sell up to \$440 million aggregate principal amount of additional long-term indebtedness. AmerenUE asks the Commission to expedite its consideration of its application, explaining it needs the additional authority quickly to deal with disruptions in the capital markets resulting from the sub-prime mortgage crisis. To that end, AmerenUE asks the Commission to approve its application on or before April 2.

AmerenUE's application states that the Commission's Staff has indicated a willingness to submit a recommendation regarding the application by March 21. However, if the Commission is to issue an order to be effective on April 2, with a ten-day effective date, it will need to act at its March 20 agenda meeting. That means it will need to have Staff's recommendation no later than March 18.

The Commission will order Staff to file its recommendation by March 18, recognizing that it is asking Staff for very quick action. If Staff is unable to properly review AmerenUE's application by that date, it can, of course, request more time.

IT IS ORDERED THAT:

- 1. The Commission's Staff shall file its recommendation regarding Union Electric Company, d/b/a AmerenUE's application for authority to issue and sell additional long-term indebtedness no later than March 18, 2008.
 - 2. This order will become effective on March 7, 2008.

BY THE COMMISSION

Colleen M. Dale Secretary

(SEAL)

Morris L. Woodruff, Deputy Chief Regulatory Law Judge, by delegation of authority pursuant to Section 386.240, RSMo 2000.

Dated at Jefferson City, Missouri, on this 7th day of March, 2008.