

TRI-STATES UTILITY, INC.

Company Full Certificated Name (Do not abbreviate and include any Commission approved AKA/DBA/Fictitious Name, if applicable.)

WATER and/or SEWER ANNUAL REPORT

SMALL COMPANY

(Fewer than 8,000 customers)

TO THE

MISSOURI PUBLIC SERVICE COMMISSION

For the Calendar Year of
January 1 - December 31, 2010

Please select how the company is certificated with the Commission under the Company Name as shown above (check all that apply):

Water Service Provider

Sewer Service Provider

Please choose one of the following filing options:

Public Submission (NOT Highly Confidential)

Non-Public Submission (Highly Confidential / Filed Under Seal)

For this filing to be considered Highly Confidential, additional submission of materials is required pursuant to Commission rule 4 CSR 240-3.335 and/or 4 CSR 240-3.640, Section 392.210, RSMo., and/or Section 393.140, RSMo.

1

2 Company Name: TRI-STATES UTILITY, INC.

CAPITAL STOCK (COMMON AND DEFERRED)

Class and Series of Stock (a)	Number of Shares Authorized (b)	Par or Stated Value Per Share (c)	Number of Shares Issued (d)
3 COMMON STOCK	30,000	\$ 1.00	30,000
4			
5			
6			
7			

SECURITY HOLDERS AND VOTING POWERS

Report below the NAMES and ADDRESS of the ten stockholders who, at the end of the year, had the greatest voting powers in the responden AND STATE THE NUMBER OF VOTES each would have had a right to cast on that date. If any such holder held in trust, give the nature of th trust and the beneficial owner. Show also total votes of ALL securities with voting powers.

Names and Addresses (a)	Number of Votes (b)
8 J & J Equities LLC 3512 SW Fairlawn Road Suite 400 Topeka KS 66614	20,000
9 McB Investments LLC 3512 SW Fairlawn Road Suite 400 Topeka KS 66614	10,000
10	
11	
12	
13	
14	
15	

16 Total Number of Votes Held by Above 30,000
 17 Total Number of Votes of all Securities with Voting Powers 30,000

Identify the principal or general officers of the company at the end of the year. Please include an additional sheet, if enough space is not provided on this page, to completely provide the requested information.

	Title of General Officer	Name of Person Holding Office
18	PRESIDENT	JOHN E. BROWN
19	VICE-PRESIDENT/C.O.O.	TOM C. KELLEY
20		
21		
22		
23		

Please check all of the following for which the company has filed / is current:

- 27 Secretary of State Requirements Federal Tax Return
 28 Department of Natural Resources Permits State Tax Return

Please list your most recent rate increase request Case No. and effective date.

29 Case No.: WR-2011-0037 Effective Date: 5/1/2011

(To be used when filing under seal.)

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Company Name: TRI-STATES UTILITY, INC.

Describe MAJOR transactions occurring during the year which will have a major effect on operations, such as rate changes, replacement of equipment and other abnormal cash expenditures of \$250 or more.

THE ABOVE ENTITY PURCHASED THE FOLLOWING EQUIPMENT IN 2010:

TELEPHONE CABLE-9/23/10-\$2,190

LOVE JOY REPLACEMENT WITH NEW BOOSTER-8/2/10-\$394

ELECTRIC PUMPING UNIT AND LABOR-9/30/10-\$5,236

PIPE WASHOUT-9/30/10-\$7,490

RECONDITIONING OF 250 HP MOTOR-11/22/10-\$5,332

CHLORINE ANALYZER-9/30/10-\$6,367

FALL CREEK LINES-JAN THRU AUG 2010-\$59,771

METERS-6/30/10-\$2,414

SPRINKLER SYSTEM-8/23/10-\$3,470

SECURITY SYSTEM-9/28/10-\$1,861

FIRE ALARM SYSTEM-AUG THRU DEC 2010-\$5,894

CARPET FOR OFFICE-7/29/10-\$4,100

COMPUTERS-8/2/10-\$1,300

OFFICE FURNITURE & DECORATIONS-AUG THRU NOV 2010-\$6,192

PHONES-12/31/10-\$1,063

JOHN DEERE WHEEL LOADER BACKHOE-12/22/10-\$69,077

SUBMERSIBLE PUMP-8/26/10-\$918

EQUIPMENT-1/19/10- \$224

PHONES-9/23/10- \$834

NEW DOOR LOCKS, SHELVES, THERMOSTATS AND DOORSTOPS-8/23/10-\$546

2 Company Name: TRI-STATES UTILITY, INC.

NOTE: Please do not type over formulas. Totals will calculate automatically in this spreadsheet.

BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS

Account Description (a)	Amount (b)
3 Water Plant In Service (From Pg. W-5)	\$ 3,181,966
4 LESS: Water Depreciation Reserve (From Pg. W-6)	\$ 1,018,864
5 Net Water Plant in Service (i.e., Water Plant In Service MINUS Water Depreciation Reserve)	\$ 2,163,102
6 Water Materials and Supplies (From Pg. 11)	\$ 58,171
7 Water Construction Work in Progress	
8 Water Plant Held for Future Use *	
9 Water Plant Acquisition Adjustment	
10 Sewer Plant in Service (From Pg. S-4)	\$ -
11 LESS: Sewer Depreciation Reserve (From Pg. S-5)	\$ -
12 Net Sewer Plant in Service (i.e., Sewer Plant in Service MINUS Sewer Depreciation Reserve)	\$ -
13 Sewer Materials and Supplies (From Pg. 11)	\$ -
14 Sewer Construction Work in Progress	
15 Sewer Plant Held for Future Use *	
16 Sewer Plant Acquisition Adjustment	
17 Other Plant *	
18 Cash	\$ 20,310
19 Other Assets (Accounts Receivable, etc.) *	\$ 239,727
20 Total Assets**	\$ 2,481,310

* Please attach a detailed explanation for these items.

** Total Assets should balance with Total Equity and Liabilities on Page 5 (see instructions).
Difference between Equity & Liabilities and Assets (from Pg 5)

\$ -

Indicates link to another worksheet within workbook

Indicate formula cells

(To be used when filing under seal.)

2 Company Name: TRI-STATES UTILITY, INC.

NOTE: Please do not type over formulas. Totals will calculate automatically in this spreadsheet.

BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES

Account Description (a)	Amount (b)
3 Capital Stock	\$ 304,959.00
4 Retained Earnings	\$ (229,767.00)
5 Long-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ -
6 Short-Term Debt to Affiliates (owners, other owner controlled companies, etc.)	\$ -
7 Long-Term Debt (banks, etc.)	\$ 2,278,225.00
8 Short-Term Debt (banks, etc.)	\$ 9,893.00
9 Water Customer Deposits	\$ 27,715.00
10 Water Advances for Construction	
11 Water CIAC (From Pg. 9)	\$ -
12 LESS: Water Amortization of CIAC (From Pg. 9)	\$ -
13 Net Water CIAC (i.e., Water CIAC MINUS Water Amortization of CIAC)	\$ -
14 Sewer Customer Deposits	
15 Sewer Advances for Construction	
16 Sewer CIAC (From Pg. 9)	\$ -
17 LESS: Sewer Amortization of CIAC (From Pg. 9)	\$ -
18 Net Sewer CIAC (i.e., Sewer CIAC MINUS Sewer Amortization of CIAC)	\$ -
19 Deferred Taxes - ITC	
20 Deferred Taxes - Other *	
21 Other Liabilities (Accounts Payable, etc.) *	\$ 90,285.00
22 Total Equity and Liabilities**	\$ 2,481,310.00

* Please attach a detailed explanation for these items.

** Total Equity and Liabilities should balance with Total Assets on Page 4 (see instructions).

Difference between Equity & Liabilities and Assets (from Pg 4) \$ -

Indicates link to another worksheet within workbook

Indicate formula cells

(To be used when filing under seal.)

2 Company Name: TRI-STATES UTILITY, INC.

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Account No. (a)	Describe customer account and methods used to attempt collection. Also, state why account is deemed uncollectible (bankruptcy, etc.) (b)	Amount Written Off	
		Water Utility (c)	Sewer Utility (d)
3	ALL CHARGES AND FEES ADJUSTED OFF BOOKS AS		
4	UNCOLLECTIBLE		
5			
6	1ST QUARTER	\$ 1,425.17	
7	2ND QUARTER	\$ 727.02	
8	3RD QUARTER	\$ 862.35	
9	4TH QUARTER PLUS YEAREND ADJUSTMENTS	\$ 945.28	
10			
11	ONCE CUSTOMER DISCONNECTS SERVICE AND FINAL		
12	BILL RENDERED IF CUSTOMER REFUSES TO HONOR		
13	OBLIGATION OF FINAL PAYMENT, BALANCE IS CARRIED		
14	FOR 3 BILLING CYCLES, THEN BALANCE IS ADJUSTED OFF		
15			
16	COLLECTIONS ARE BY EITHER:		
17	1. CUSTOMER RETURNS TO THE SYSTEM		
18	2. UNCOLLECTED BILLS ARE SENT TO COLLECTION		
19	COMPANY		
20			
21	COMPANY RARELY FILES AS CREDITOR IN ANY		
22	BANKRUPTCY PROCEEDINGS.		
23			
24			
25			
26			
27			
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30			
31	Total	\$ 3,959.82 (Total to Pg. W-1)	\$ - (Total to Pg. S-1)

Indicate formula cells

(To be used when filing under seal.)

2 Company Name: TRI-STATES UTILITY, INC.

PAYROLL INFORMATION

INSTRUCTIONS: Please provide names, titles and salaries for all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter "0" or none where applicable. Provide explanations where necessary. Use additional sheets if necessary.

	Name and Title (a)	Payroll Charged To:			
		Total Utility Compensation (b)	Water Expense (c)	Sewer Expense (d)	Capitalized Payroll (e)
3	BAER, TODD A. - SUPERINTENDENT	\$ 38,781.13	\$ 38,781.13		
4	CLYTUS, BRIAN A. - OUTSIDE PLANT	\$ 21,029.60	\$ 21,029.60		
5	COLLINS, JOHN F - OUTSIDE PLANT	\$ 1,949.88	\$ 1,949.88		
6	DAVIS, RICHARD B - OUTSIDE PLANT	\$ 6,307.50	\$ 6,307.50		
7	DIXON, MYRON E - OUTSIDE PLANT	\$ 4,109.00	\$ 4,109.00		
8	GARCEAU, CECELIA M -	\$ 29,059.89	\$ 29,059.89		
9	HARNSTROM, HAILY E -	\$ 16,528.39	\$ 16,528.39		
10	KELLEY, THOMAS C - VICE PRESIDENT/ C.O.O.	\$ 52,000.00	\$ 52,000.00		
11	LINKOUS, CARL D	\$ 15,945.33	\$ 15,945.33		
12	MANSON, BONNIE S	\$ 2,718.75	\$ 2,718.75		
13	OGLE, MATTHEW	\$ 1,750.00	\$ 1,750.00		
14	RANDLEMAN-ELDRIDGE, ELLEN M- OFFICE MANAGER	\$ 21,261.43	\$ 21,261.43		
15	SCHMITT, JESSICA N - BOOKKEEPING	\$ 10,683.82	\$ 10,683.82		
16	SCHNESE, DANIEL J -	\$ 3,989.14	\$ 3,989.14		
17	SMOTHERS, LAURA A -	\$ 688.50	\$ 688.50		
18	BROWN, JOHNNY- OWNER/MANAGER	\$ 17,382.31	\$ 17,382.31		
19	Total	\$ 244,184.67	\$ 244,184.67	\$ -	\$ -
			(Total to Page W-1)	(Total to Page S-1)	

Indicate formula cells

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

INSTRUCTIONS: Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee) or organization of any kind whatsoever. Use additional sheets if necessary.

	Name of Recipient and Description of Service (a)	Amount of Payments:			
		Water		Sewer	
		Expensed (b)	Capitalized (c)	Expensed (d)	Capitalized (e)
3	MCCULLOUGH AND ASSOCIATES- ACCOUNTING	\$ 27,151.79			
4	SIMMONS ENGINEERING- ENGINEERING	\$ 9,346.55			
5	BASSET LAW FIRM- LEGAL	\$ 8,265.67			
6	BRYAN W. SMITH- LEGAL	\$ 22,095.61			
7	CARLA SPRINGER	\$ 130.91			
8	CONTINENTAL TITLE COMPANY	\$ 100.00			
9	FRANK WESTON	\$ 250.00			
10	LARRY HARNES	\$ 520.00			
11	PENMAC PERSONNEL SERVICES INC	\$ 20,162.68			
12	POINT ROYALE	\$ 1,000.00			
13	JOHNNY BROWN	\$ 32,846.13			
14					
15					
16					
17					
18					
19	Total	\$ 121,869.34 (Total to Page W-1)	\$ -	\$ - (Total to Page S-1)	\$ -

Indicate formula cells

1

2 Company Name: TRI-STATES UTILITY, INC.

CONTRIBUTIONS IN AID OF CONSTRUCTION

INSTRUCTIONS: This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the Commission.

(a)	Water (b)	Sewer (c)
3 Balance at Beginning of Year		
4 PLUS: Additions During the Year (Please provide a detailed explanation.)		
5		
6		
7		
8		
10 Total Additions	\$ -	\$ -
11 LESS: Deductions During the Year (Please provide a detailed explanation.)		
12		
13		
14 Retire and cap off service connection, but no connection fee money returned = no entry here		
15		
16 Total Deductions	\$ -	\$ -
17 Balance at End of Year	\$ -	\$ -
	(Total to Pg. 5)	(Total to Pg. 5)

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION

(Please identify as Account Number 271A)

Distribution Method

(a)	Water (b)	Sewer (c)
18 Balance at First of Year (Total of Amortization not Total of CIAC line 3)	\$ -	\$ -
19 Total Contributions in Aid at End of Year (see above)	\$ -	\$ -
20 Total Plant in Service at End of Year (From Page W-5 or S-4)	\$ 3,181,966.00	\$ -
21 Percentage Contributions to Plant	0.00%	0.00%
22 Total Depreciation Expense (From Page W-6 or S-5)	\$ 162,023.00	\$ -
23 Total Amortization of Contributions	\$ -	\$ -
24 Balance at End of Year	\$ -	\$ -
	(Total to Pg. 5)	(Total to Pg. 5)

OR

Attached Method

(a)	Water (b)	Sewer (c)
25 Balance at First of Year (Total of Amortization not Total of CIAC line 3)		
26 Total Amortization of Contributions		
27 Balance at End of Year	\$ -	\$ -
	(Total to Pg. 5)	(Total to Pg. 5)

Indicates link to another worksheet within workbook
Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

INSTRUCTIONS: Please report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during the year. Use additional sheets if necessary.

	Description of Obligation (Include Name and Address of Each Lender) (a)	Origination Date (b)	Frequency of Payments (Semi-Monthly, Monthly, Quarterly, Annually,, etc.) (c)	Date of Maturity (d)	Loan Amount (e)	Interest Rate (f)	Is Interest Rate Fixed or Variable? (g)	Paid (h)	Interest Charged To:	
									Water Utility (i)	Sewer Utility (j)
3	GREAT SOUTHERN BANK LINE OF CREDIT				\$ 1,472,286.08	4.00%	F	\$ 74,239.33	\$ 74,239.33	
4	1451 E BATTLEFIELD, SPRINGFIELD MO 65804									
5	FORD MOTOR CREDIT - 06 FORD F-250			7/24/11	\$ 2,693.45	9.95%	F	\$ 502.08	\$ 502.08	
6	1ST SECURITY-OLD NATIONAL BANK				\$ 723,657.99	8.75%	F			
7	521 PRESIDENT CLINTON AVE SUITE 800									
8	LITTLE ROCK, AR 72201									
9	FORD MOTOR CREDIT - 08 FORD F-150			9/30/13	\$ 9,081.13	8.99%	F	\$ 953.97	\$ 953.97	
10	FORD MOTOR CREDIT - 08 FORD F-150			9/30/13	\$ 12,366.96	8.99%	F	\$ 1,299.17	\$ 1,299.17	
11	JOHN DEERE			12/20/15	\$ 68,032.39	3.90%	F	\$ 224.50	\$ 224.50	
12	MISC INTEREST CHARGES							\$ (179.97)	\$ (179.97)	
13										
14										
15										
16										
17										
18	Total				\$ 2,288,118.00			\$ 77,039.08	\$ 77,039.08	\$ -
										(Total to Pg. S-1)

19. If the answer to column (g) is variable, please explain the method used for the interest rate calculation below with corresponding line number from above.

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT THE END OF THE YEAR

Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.) (a)	Water		Sewer	
	Quantity (b)	Amount (c)	Quantity (d)	Amount (e)
3				
4 SEE ATTACHED PHYSICAL INVENTORY- 12/31/10		\$ 58,171.00		
5				
6				
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20				
21				
22				
23				
24				
25 Total	-	\$ 58,171.00	-	\$ -
		(Total to Pg. 4)		(Total to Pg. 4)

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page W-2)	\$ 1,019,590.41
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ 244,184.67
5 Employee Pensions and Benefits	\$ 25,778.24
6 Purchased Water	\$ -
7 Plant Operations Expenses (From Page W-3)	\$ 131,709.15
8 Billing Expenses	\$ 10,895.26
9 Supplies and Expenses	\$ 19,206.84
10 Transportation Expenses	\$ 24,609.79
11 Rent Expense *	\$ 107,400.00
12 Insurance Expense	\$ 44,171.05
13 Outside Services Employed (i.e., Legal, Accounting, etc.) (From Page 8)	\$ 121,869.34
14 Regulatory Commission Expenses	\$ 6,490.82
15 Uncollectible Expenses (From Page 6)	\$ 3,959.82
16 Depreciation Expense (From Page W-6)	\$ 162,023.00
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ -
18 Amortization Expense	\$ 547.00
19 Tax Expenses (From Page W-3)	\$ 34,125.22
20 Interest Expense (From Page 10)	\$ 77,039.08
21 Other Expenses *	\$ 93,547.62
22 Total Operating Expenses	\$ 1,107,556.90
23 Net Income (Loss)	\$ (87,966.49)

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<i>Unmetered Sales of Water</i>				
3 Residential - Single Family			XXXX	
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other *			XXXX	
9 Total Unmetered Sales	-	-	-	\$ -
<i>Metered Sales of Water</i>				
10 5/8" Meter	1,535	1,535	44,084	\$ 180,922.42
11 3/4" Meter	1,745	1,755	84,934	\$ 398,054.76
12 1" Meter	37	37	7,609	\$ 28,119.28
13 1 1/2" Meter	-	-	-	\$ -
14 2" Meter	110	110	53,630	\$ 204,099.38
15 Other *	26	26	24,085	\$ 93,786.11
16 Total Metered Sales	3,453	3,463	214,342	\$ 904,981.95
<i>Other Operating Revenues</i>				
17 Late Payment Fees				\$ 27,444.81
18 Inspection Fees				\$ 40.00
19 Reconnect Fees				\$ 25,900.00
20 Rent Income				\$ -
21 Income from Merchandising, Jobbing & Contract Work *				\$ -
22 Other Revenue *				\$ 61,223.65
23 Total Other Operating Revenues				\$ 114,608.46
24 Total Operating Revenues				\$ 1,019,590.41
				(Total to Pg. W-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<u>Plant Operations Expenses</u>	
3 Repairs of Water Plant - Pump Repair	\$ 3,116.57
4 Repairs of Water Plant - Well Repair	\$ -
5 Repairs of Water Plant - Water Line Repair	\$ -
6 Repairs of Water Plant - Equipment Repair	\$ -
7 Repairs of Water Plant - Other *	\$ 10,064.62
8 Fuel or Power Purchases for Pumping (i.e., Electric Bills, etc.)	\$ 115,929.82
9 Chemicals	\$ 2,152.18
10 Water Testing Expenses	\$ 445.96
11 Total Plant Operations Expenses	\$ 131,709.15
	(Total to Page W-1)
<u>Tax Expenses</u>	
12 Tax Expense - Property Taxes	\$ 14,868.52
13 Tax Expense - Payroll Taxes	\$ 19,256.70
14 Tax Expense - Franchise Taxes	\$ -
15 Tax Expense - Other Taxes *	\$ -
16 Tax Expense - Federal Income Taxes	\$ -
17 Tax Expense - State Income Taxes	\$ -
18 Tax Expense - Investment Tax Credits	\$ -
19 Total Tax Expenses	\$ 34,125.22
	(Total to Page W-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

PUMPING AND PURCHASED WATER STATISTICS
 (Omit 000's in reporting number of gallons or cubic feet of water. Use additional sheets if necessary.)

	Source of Supply (Please describe source below.)				Total of all Methods (a+b+c+d=e) (e)
	(a) Well 4-skyline - deepwell - gallons				
	(a)	(b)	(c)	(d)	
	(Please indicate whether measurement is gallons or cubic feet.)				
8	January	7,830	15,463		23,293
9	February	7,429	9,939		17,368
10	March	6,385	13,391		19,776
11	April	7,888	16,034		23,922
12	May	7,292	14,093		21,385
13	June	12,099	21,124		33,223
14	July	11,593	19,757		31,350
15	August	12,757	22,275		35,032
16	September	14,550	16,292		30,842
17	October	8,031	15,609		23,640
18	November	7,195	15,390		22,585
19	December	7,308	15,778		23,086
20	Total for Year	110,357	195,145	-	305,502

21 Maximum Quantity Supplied to the System in Any One Day: Minimum:

22 Range of Pressure in the Mains as Measured at the Highest Point on System:

If Water is Sold to Other Utilities for Resale, List Names, Addresses, Phone Numbers and Quantities Below:	
Name of Reseller	Quantity
none in 2010	

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

WATER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)	Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (c+d-e) (f)
<i>Intangible Plant</i>					
3 Organization	301				\$ -
4 Franchise and Consents	302				\$ -
5 Miscellaneous Intangible Plant	303				\$ -
<i>Source of Supply Plant</i>					
6 Land and Land Rights	310	\$ 15,092			\$ 15,092
7 Structures and Improvements	311	\$ 10,859	\$ 2,190		\$ 13,049
8 Collecting and Impounding Reservoirs	312				\$ -
9 Lake, River, and Other Intakes	313				\$ -
10 Wells and Springs	314	\$ 542,486			\$ 542,486
11 Infiltration Galleries and Tunnels	315				\$ -
12 Supply Mains	316	\$ 127,909			\$ 127,909
13 Other Water Source Plant *	317				\$ -
<i>Pumping Plant</i>					
14 Land and Land Rights	320				\$ -
15 Structures and Improvements	321	\$ 29,772			\$ 29,772
16 Boiler Plant Equipment	322				\$ -
17 Other Power Production Equipment *	323				\$ -
18 Submersible Electric Pumping	325.1				\$ -
19 High Service or Booster Pumps	325.2	\$ 82,441	\$ 5,630		\$ 88,071
20 Diesel Pumping Equipment	326				\$ -
21 Hydraulic Pumping Equipment	327				\$ -
22 Other Pumping Equipment *	328	\$ 4,865	\$ 12,822		\$ 17,687
<i>Water Treatment Plant</i>					
23 Land and Land Rights	330				\$ -
24 Structures and Improvements	331	\$ 28,701			\$ 28,701
25 Water Treatment Equipment	332	\$ 8,195	\$ 6,367		\$ 14,562
<i>Transmission and Distribution Plant</i>					
26 Land and Land Rights	340				\$ -
27 Structures and Improvements	341	\$ 777			\$ 777
28 Distribution Reservoirs and Standpipes	342	\$ 383,912			\$ 383,912
29 Transmission and Distribution Mains	343	\$ 573,648	\$ 59,771		\$ 633,419
30 Fire Mains	344				\$ -
31 Services	345	\$ 85,750	\$ 57		\$ 85,807
32 Meters	346	\$ 760,858	\$ 2,414		\$ 763,272
33 Meter Installations	347				\$ -
34 Hydrants	348	\$ 25,500			\$ 25,500
35 Other Transmission and Distribution Plant	349	\$ 8,409	\$ 25		\$ 8,434
<i>General Plant</i>					
Note: USOA CLASS B and C are the same					
	B & C	D			
36 Land and Land Rights	389	370	\$ -	\$ 42	\$ 42
37 Structures and Improvements	390	371	\$ 24,423	\$ 11,225	\$ 35,648
38 Office Furniture and Equipment	391	372	\$ 66,321	\$ 12,655	\$ 78,976
39 Office Computer and Electronic Equipment	391.1	372.1	\$ 33,210		\$ 33,210
40 Transportation Equipment	392	373	\$ 121,898	\$ 69,077	\$ 190,975
41 Other General Equipment	none	379			\$ -
42 Stores Equipment	393	none			\$ -
43 Tools, Shop and Garage Equipment	394	none	\$ 33,296	\$ 918	\$ 34,214
44 Laboratory Equipment	395	none			\$ -
45 Power-operated Equipment	396	none	\$ 79,458	\$ 63,427	\$ 16,031
46 Communication Equipment	397	none	\$ 12,816	\$ 1,058	\$ 13,874
47 Miscellaneous Equipment	398	none			\$ -
48 Other Tangible Property *	399	none		\$ 546.00	\$ 546.00
49 Total Water Utility Plant In Service			\$ 3,060,596.00	\$ 184,797.00	\$ 3,181,966.00
					(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", use additional sheets.

- Indicate formula cells

Company Name: TRI-STATES UTILITY, INC.

DEPRECIATION RESERVE - WATER UTILITY PLANT

Acct. No. (b)	Annual Depreciation Rate % (g)***	Annual Depreciation Expense (f*g) (h)	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at END of Year (h+i-j-k+l+m) (n)	
				Book Cost of Plant Retired (j)	Cost of Removal (k) *	Salvage Credit (l) *			
Class B, C or D									
3	301			\$ -				\$ -	
4	302			\$ -				\$ -	
5	303			\$ -				\$ -	
6	310			\$ -				\$ -	
7	311	\$ 286	\$ 2,497	\$ -				\$ 2,783	
8	312			\$ -				\$ -	
9	313			\$ -				\$ -	
10	314	\$ 22,000	\$ 122,292	\$ -				\$ 144,292	
11	315	\$ 2,560	\$ 50,272	\$ -				\$ 52,832	
12	316			\$ -				\$ -	
13	317			\$ -				\$ -	
14	320			\$ -				\$ -	
15	321	\$ 744	\$ 9,386	\$ -				\$ 10,130	
16	322			\$ -				\$ -	
17	323			\$ -				\$ -	
18	325.1			\$ -				\$ -	
19	325.2	\$ 2,019	\$ 61,733	\$ -				\$ 63,752	
20	326			\$ -				\$ -	
21	327			\$ -				\$ -	
22	328	\$ 718	\$ 41	\$ -				\$ 759	
23	330			\$ -				\$ -	
24	331	\$ 717	\$ 4,126	\$ -				\$ 4,843	
25	332	\$ 291	\$ 617	\$ -				\$ 908	
26	340			\$ -				\$ -	
27	341	\$ 19	\$ 21	\$ -				\$ 40	
28	342	\$ 9,597	\$ 136,175	\$ -				\$ 145,772	
29	343	\$ 11,983	\$ 94,479	\$ -				\$ 106,462	
30	344			\$ -				\$ -	
31	345	\$ 2,143	\$ 21,847	\$ -				\$ 23,990	
32	346	\$ 75,114	\$ 218,882	\$ -				\$ 293,996	
33	347			\$ -				\$ -	
34	348	\$ 510	\$ 11,730	\$ -				\$ 12,240	
35	349	\$ 842	\$ 243	\$ -				\$ 1,085	
	B & C	D							
36	389	370	\$ 2	\$ -	\$ -			\$ 2	
37	390	371	\$ 2,686	\$ 6,416	\$ -			\$ 9,102	
38	391	372	\$ 8,239	\$ 30,967	\$ -			\$ 39,206	
39	391.1	372.1	\$ 1,053	\$ 3,919	\$ -			\$ 4,972	
40	392	373	\$ 12,779	\$ 69,223	\$ -			\$ 82,002	
41	none	379			\$ -			\$ -	
42	393	none			\$ -			\$ -	
43	394	none	\$ 1,686	\$ 9,907	\$ -			\$ 11,593	
44	395	none			\$ -			\$ -	
45	396	none	\$ 5,295	\$ 33,573	\$ 63,427	\$ 29,599		\$ 5,040	
46	397	none	\$ 732	\$ 2,323	\$ -			\$ 3,055	
47	398	none			\$ -			\$ -	
48	399	none	\$ 8	\$ -	\$ -			\$ 8	
49	Total		\$ 162,023.00	\$ 890,669.00	\$ 63,427.00	\$ -	\$ 29,599.00	\$ -	\$ 1,018,864.00
			(Total to Pg. 9 & Pg. W-1)						(Total to Pg. 4)

NOTE: Amounts included in Column "j" should be the same as in Column "e" on the preceding page. Also, Annual Depreciation Expense is equal to Column "f" from preceding page multiplied by Column "g" found on this page.

* All entries included in Columns "k" and "l" should be supported by records that identify the property retired and the cost of removal or salvage is as much detail as reasonably possible.

** Report the details for these entries. Use additional sheets if necessary.

*** Annual Depreciation Expense must be calculated separately. This total should be calculated based upon actual in-service and retirement date(s) of new equipment and retirements during the period.

- Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

PUMPS

Manufacturer and Type (i.e., High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3 #4 HS GRUNDFOS 625S150	660	2/1/2002	10/1/2005	2/1/2002
4 #5 HS HATACHI 250 GOUNDS 9CNHC 6S/S	1100	5/1/2009	1/1/2007	1/1/2007
5				
6				
7				
8				
9				
10				
11				
12				

WELLS

Description (i.e., Deep, Artesian, Spring, etc.)	Number:	Number:	Number:
14	#4 DEEP	#5 DEEP	
15 Year Constructed	1987	1994	
16 Type of Construction	DRILLED	DRILLED	
17 Type of Casing	STEEL	STEEL	
18 Depth and Diameter of Well	1665 / 12"	1600 / 14"	
19 Yield of Well in Gallons per day	302348	534644	
20 Chemicals (i.e., Provide Type, Cost and Quantities of Each):			
21 Type -	GAS	GAS	
22 Cost -	958.94	958.94	
23 Quantity -	6 PPD	6 PPD	

2 Company Name: TRI-STATES UTILITY, INC.

METERS AND METER SETTINGS

Customer Class (a)	Meter Size (b)	Total at Beginning of Year (c)	Total No. of Additions (d)	Total No. Removed or Disconnected (e)	Total at End of Year (f)	Total No. Owned by Customers at End of Year (g)
3 Residential:	5/8	1,482			1,482	
4	3/4	1,657	8		1,665	
5	1	4			4	
6	2	2			2	
7 Other Customers:	5/8, 3/4 C	141	2		143	
8	1,2,2F	141			141	
9	3,4,6,8	26			26	
10 Total in Use by Customers	XXXXXX	3,453	10	-	3,463	-
11 Not in Use (i.e., Inventory)	5/8-3/4	49			49	XXXXXX
12	1,2	16			16	XXXXXX
13	3,8	3			3	XXXXXX
14 Total Meters	XXXXXX	3,521	10	-	3,531	-

STORAGE FACILITIES

Type of Storage (i.e., Pneumatic, Ground, Standpipes, Elevated Tanks, etc.) (a)	Construction Material (b)	Last Date Painted if Applicable (indicate interior or exterior) (c)	Capacity (d)
15 #4 STANDPIPE 30X68 ID 5024601104	STEEL	11/5/03 EX	400000
16 #5 STANDPIPE 29X88 ID 5024601105	STEEL	1994 EX	445000
17			
18			
19			

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

MAINS (measurement in feet)

Kind of Pipe (i.e., case iron, galvanized, iron, plastic, etc.) (a)	Diameter of Pipe (b)	Total at Beginning of Year (c)	Total Additions During the Year (d)	Total Removed or Abandoned During the Year (e)	Total at End of Year (f)
PVC	12	2,673			2,673
CI, PVC, PLASTIC	8	78,677			78,677
PVC	6	52,675			52,675
PVC	4	76,902	460	520	76,842
PVC	2 & 3	26,180			26,180
PVC CTS	3/4 & 1	3,650			3,650
Total Mains		240,757	460	520	240,697

SERVICES AVAILABLE FOR USE (from Main to Property Line)

Size and Description by Type of Material (i.e., iron, copper, plastic, etc.) (a)	Owned by Utility				Total No. Owned by Customers at End of Year (f)
	Total No. at Beginning of Year (b)	Total No. of Additions (c)	Total No. Retired or Abandoned (d)	Total No. at End of Year (e)	
In Use:					
5/8 COPPER, PVC, SDR 9	1,535			1,535	
3/4 COPPER, PVC, SDR 9	1,745			1,745	
1-2 COPPER, PVC, SDR 9	147			147	
3-12 DIP, PVC, PLASTIC	26			26	
For Future Use:					
Total of All Services	3,453	-	-	3,453	-

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

(a)	Amount (b)
3 Total Operating Revenues (From Page S-2)	\$ -
<i>Operating Expenses</i>	
4 Salaries & Wages (From Page 7)	\$ -
5 Employee Pensions and Benefits	N/A
6 Purchased Water	N/A
7 Plant Operations Expenses (From Page S-3)	\$ -
8 Billing Expenses	N/A
9 Supplies and Expenses	N/A
10 Transportation Expenses	N/A
11 Rent Expense *	N/A
12 Insurance Expense	N/A
13 Outside Services Employed (i.e., Legal, Accounting, etc.) (From Page 8)	\$ -
14 Regulatory Commission Expenses	N/A
15 Uncollectible Expenses (From Page 6)	\$ -
16 Depreciation Expense (From Page S-5)	\$ -
17 Amortization of Contributions in Aid of Construction (Page 9)	\$ -
18 Amortization Expense	N/A
19 Tax Expenses (From Page S-3)	\$ -
20 Interest Expense (From Page 10)	\$ -
21 Other Expenses *	N/A
22 Total Operating Expenses	\$ -
23 Net Income (Loss)	\$ -

* Please attach a detailed explanation for these items.

Indicates link to another worksheet within workbook

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(Please indicate if metered amounts are in cubic feet measurements.)

(a)	No. of Customers		Gallons Sold 000's Omitted (d)	Revenue Amount (e)
	Beginning of Year (b)	End of Year (c)		
<i>Flat Rate Sales</i>				
3 Residential - Single Family	N/A	N/A	XXXX	N/A
4 Residential - Apartments	N/A	N/A	XXXX	N/A
5 Residential - Mobile Homes	N/A	N/A	XXXX	N/A
6 Commercial	N/A	N/A	XXXX	N/A
7 Other Sales to Public Authorities	N/A	N/A	XXXX	N/A
8 Other *	N/A	N/A	XXXX	N/A
9 Total Unmetered Sales	-	-	XXXX	\$ -
<i>Metered Sales of Water</i>				
10 Commercial	N/A	N/A		N/A
11 Other Sales to Public Authorities	N/A	N/A		N/A
12 Other *	N/A	N/A		N/A
13 Total Metered Sales	-	-	-	\$ -
<i>Other Operating Revenues</i>				
14 Late Payment Fees				N/A
15 Inspection Fees				N/A
16 Reconnect Fees				N/A
17 Rent Income				N/A
18 Income from Merchandising, Jobbing & Contract Work *				N/A
19 Other Revenue *				N/A
20 Total Other Operating Revenues				\$ -
21 Total Operating Revenues				\$ -
				(Total to Pg. S-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

(a)	Amount (b)
<i>Plant Operations Expenses</i>	
3 Contracted Maintenance Expenses	N/A
4 Repairs of Sewer Plant - Pump Repair	N/A
5 Repairs of Sewer Plant - Treatment Repair	N/A
6 Repairs of Sewer Plant - Collecting Sewers and Manhole Repair	N/A
7 Repairs of Sewer Plant - Equipment Repair	N/A
8 Repairs of Sewer Plant - Other *	N/A
9 Utility Bills	N/A
10 Chemicals	N/A
11 Sludge Hauling Expenses	N/A
12 Effluent Testing Expenses	N/A
13 Total Plant Operations Expenses	\$ -
	(Total to Page S-1)
<i>Tax Expenses</i>	
14 Tax Expense - Property Taxes	N/A
15 Tax Expense - Payroll Taxes	N/A
16 Tax Expense - Franchise Taxes	N/A
17 Tax Expense - Other Taxes *	N/A
18 Tax Expense - Federal Income Taxes	N/A
19 Tax Expense - State Income Taxes	N/A
20 Tax Expense - Investment Tax Credits	N/A
21 Total Tax Expenses	\$ -
	(Total to Page S-1)

* Please attach a detailed explanation for these items.

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

SEWER UTILITY PLANT IN SERVICE

Account Description (a)	Acct. No. (b)		Balance at Beginning of Year (c)	Additions During the Year (d)	Retirements During the Year (e)	Balance at End of Year (c+d-e) (f)
	CLASS B	CLASS C & D				
<i>Intangible Plant</i>						
3 Organization	301	301				\$ -
4 Franchise and Consents	302	302				\$ -
5 Miscellaneous Intangible Plant	303	303				\$ -
<i>Land and Structures</i>						
6 Land and Land Rights	none	310				\$ -
7 Structures and Improvements	none	311				\$ -
<i>Collection Plant</i>						
8 Land and Land Rights	350	none				\$ -
9 Structures and Improvements	351	none				\$ -
10 Collection Sewer - Force	352.1	352.1				\$ -
11 Collection Sewer - Gravity	352.2	352.2				\$ -
12 Other Collection Plant Facilities *	353	353				\$ -
13 Services to Customers	354	354				\$ -
14 Flow Measuring Devices	355	355				\$ -
<i>Pumping Plant</i>						
15 Land and Land Rights	360	none				\$ -
16 Structures and Improvements	361	none				\$ -
17 Receiving Wells and Pump Pits	362	362				\$ -
18 Pumping Equipment	363	363				\$ -
<i>Treatment and Disposal</i>						
19 Land and Land Rights	370	none				\$ -
20 Structures and Improvements	371	none				\$ -
21 Oxidation Lagoon	none	372				\$ -
22 Treatment and Disposal Equipment	372	373				\$ -
23 Sewer Collection (Septic) Tanks	372.1	373.1				\$ -
24 Plant Sewer	373	374				\$ -
25 Outfall Sewer Lines	374	375				\$ -
26 Other Treatment and Disposal Plant Equipment *	375	376				\$ -
<i>General Plant</i>						
27 Land and Land Rights	389	none				\$ -
28 Structures and Improvements	390	none				\$ -
29 Office Furniture and Equipment	391	391				\$ -
30 Computer and Electronic Office Equipment	391.1	391.1				\$ -
31 Transportation Equipment	392	392				\$ -
32 Other General Equipment *	none	393				\$ -
33 Stores Equipment	393	None				\$ -
34 Tools Shop and Garage Equipment	394	None				\$ -
35 Laboratory Equipment	395	None				\$ -
36 Power Operated Equipment	396	None				\$ -
37 Communications Equipment	397	None				\$ -
38						\$ -
39 Total Sewer Utility Plant In Service			\$ -	\$ -	\$ -	\$ -

(Total to Pages 4 and 9)

* Please attach a detailed explanation for these items.

NOTE: All entries should be supported by records that identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in Columns "d" and/or "e", please explain below. Use additional sheets if necessary.

Explanation:

Indicate formula cells

Company Name: TRI-STATES UTILITY, INC.

DEPRECIATION RESERVE - SEWER UTILITY PLANT

CLASS B	Acct. No. (b) CLASS C & D	Annual Depreciation Rate % (g)	Annual Depreciation Expense (f*g) (h)***	Reserve Balance at Beginning of Year (i)	Retirement of Property			Other Charges (m)**	Reserve Balance at End of Year (h+i-j-k+l+m) (n)
					Book Cost of Plant Retired (j)	Cost of Removal (k)*	Salvage Credit (l)*		
3	301	301			\$ -	-			\$ -
4	302	302			\$ -	-			\$ -
5	303	303			\$ -	-			\$ -
6	none	310			\$ -	-			\$ -
7	none	311			\$ -	-			\$ -
8	350	none			\$ -	-			\$ -
9	351	none			\$ -	-			\$ -
10	352.1	352.1			\$ -	-			\$ -
11	352.2	352.2			\$ -	-			\$ -
12	353	353			\$ -	-			\$ -
13	354	354			\$ -	-			\$ -
14	355	355			\$ -	-			\$ -
15	360	none			\$ -	-			\$ -
16	361	none			\$ -	-			\$ -
17	362	362			\$ -	-			\$ -
18	363	363			\$ -	-			\$ -
19	370	none			\$ -	-			\$ -
20	371	none			\$ -	-			\$ -
21	none	372			\$ -	-			\$ -
22	372	373			\$ -	-			\$ -
23	372.1	373.1			\$ -	-			\$ -
24	373	374			\$ -	-			\$ -
25	374	375			\$ -	-			\$ -
26	375	376			\$ -	-			\$ -
27	389	none			\$ -	-			\$ -
28	390	none			\$ -	-			\$ -
29	391	391			\$ -	-			\$ -
30	391.1	391.1			\$ -	-			\$ -
31	392	392			\$ -	-			\$ -
32	none	393			\$ -	-			\$ -
33	393	None			\$ -	-			\$ -
34	394	None			\$ -	-			\$ -
35	395	None			\$ -	-			\$ -
36	396	None			\$ -	-			\$ -
37	397	None			\$ -	-			\$ -
38					\$ -	-			\$ -
39			Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				(Total to Pg. 9 & Pg. S-1)					(Total to Pg. 4)

Indicate formula cells

2 Company Name: TRI-STATES UTILITY, INC.

GENERAL INFORMATION

3 Treatment Facilities - Please describe process.

TRI-STATES UTILITY DOES NOT OPERATE TREATMENT FACILITIES.

4 Was your treatment plant constructed in place or purchased as a package unit?

Yes No

5 Were your lift stations constructed in place or purchased as package units?

Yes No

6 What is the designated capacity of your treatment facilities?

7 What percent of designed capacity is currently being utilized?

8 What is the name of the current operator?

9 Please describe the treatment process for liquid waste.

10 Please describe the treatment process for waste solids.

11 Where is the point of discharge for liquid waste?

12 What is the ultimate disposal of waste solids and how obtained?

13 List any equipment failures occurring during the year. Please state when failure occurred and briefly describe the failure and corrective measures taken.

COLLECTING SEWERS (measurement in feet)

	Kind of Pipe (i.e., Cast Iron, VCP, PVC, etc.) (a)	Diameter of Pipe (b)	Total No. at Beginning of Year (c)	Total No. of Additions During the Year (d)	Total No. Removed or Abandoned During the Year (e)	Total No. at End of the Year (f)
14 Force:						
15						
16 Gravity:						
17						
18						

LIFT STATIONS

	Pumps: Name, Size, Type	Location	H.P.	GPM	TDH
19					
20					
21					

Annual Report of TRI-STATES UTILITY, INC.

for the calendar year of January 1 - December 31, 2010

VERIFICATION

The foregoing report must be verified by the oath of the President, Treasurer, General Manager or Receiver of the company. The oath required may be taken before any person authorized to administer an oath (Notary Public) by the laws of the State in which the same is taken.

OATH

State Of MISSOURI KANSAS }

County Of TANEY SHAWNEE }

ss:

JOHN E. BROWN
Name of Affiant (Company Official/Representative)

makes oath and says that

s/he is PRESIDENT
Official Title of the Affiant (Company Official/Representative)

of TRI-STATES UTILITY, INC.
Exact Legal Title or Name of the Respondent (Certificated Company Name)

and is located at 2580 STATE HIGHWAY 165, BRANSON, MO 65616 TEL. #: 417-334-4189
Address and Telephone Number of the Affiant (Company Official/Representative)

that s/he has examined the foregoing report; that to the best of his or her knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent.

from January 1, 2010, to and including December 31, 2010
Month/Day Year Month/Day Year

[Signature]
Signature of Affiant (Company Official/Representative)

Subscribed and sworn to before me, a Notary Public, in and for the State and County above named,

this 14 day of July, 2011.

My Commission expires 7/5/13.

[Signature]
Signature of Notary Public

Missouri Revised Statutes § 392.210 or §393.140

(See Instructions, Pages 9 for more information to complete this page.)

Jennifer Jernigan
Notary Public
State of Kansas
My Comm. Exp.

7/5/13