

**SPIRE INC. ADJUSTED CAPITAL STRUCTURES FOR THE
QUARTERLY PERIODS 9/30/2019 THROUGH 3/30/2021 AND 5/31/2021**
(dollars in thousands)

SPIRE INC. TOTAL CAPITILIZATION

Capital Components	9/30/2019	12/30/2019	3/30/2020	6/30/2020	9/30/2020	12/30/2020	3/30/2021	5/31/2021
Common Equity	\$2,425,400	\$2,469,100	\$2,548,500	\$2,441,500	\$2,404,700	\$2,471,100	\$2,618,500	\$2,673,850
Long-Term Debt ¹	\$2,243,600	\$2,719,800	\$2,678,700	\$2,670,700	\$2,670,000	\$2,749,400	\$2,924,300	\$3,083,261
Preferred Stock	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Short-Term Debt ²	\$743,200	\$518,900	\$560,600	\$477,600	\$648,000	\$696,100	\$653,500	\$430,000
Total	\$5,412,200	\$5,707,800	\$5,787,800	\$5,589,800	\$5,722,700	\$5,916,600	\$6,196,300	\$6,187,111

Capital Structure	9/30/2019	12/30/2019	3/30/2020	6/30/2020	9/30/2020	12/30/2020	3/30/2021	5/31/2021
Common Equity	44.81%	43.26%	44.03%	43.68%	42.02%	41.77%	42.26%	43.22%
Long-Term Debt ¹	41.45%	47.65%	46.28%	47.78%	46.66%	46.47%	47.19%	49.83%
Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Short-Term Debt ²	13.73%	9.09%	9.69%	8.54%	11.32%	11.77%	10.55%	6.95%
Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

1. Long-term debt includes current or maturing portion of long-term debt
2. Short-term debt excludes current or maturing portion of long-term debt

Source: SEC 10-K Filing Information through S&P Global Market Intelligence