

**Exhibit No.:** .  
**Issue:** Accounting Schedules  
**Witness:** MO PSC Auditors  
**Sponsoring Party:** MO PSC Staff  
**Case No:** GR-2014-0152  
**Date Prepared:** 6/6/2014



**MISSOURI PUBLIC SERVICE COMMISSION**

**REGULATORY REVIEW DIVISION**

**DIRECT**

**STAFF ACCOUNTING SCHEDULES**

**LIBERTY UTILITIES (MIDSTATES NAT. GAS) CORP.  
SOUTHEAST MISSOURI  
(SEMO) DISTRICT**

**CASE NO. GR-2014-0152**

**Jefferson City, MO**

Liberty Utilities (Midstates Natural Gas) Corp.  
 GR-2014-0152  
 Southeast Missouri District (SEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Revenue Requirement

Line Number	A Description	B 6.34% Return	C 6.57% Return	D 6.80% Return
1	Net Orig Cost Rate Base	\$42,400,999	\$42,400,999	\$42,400,999
2	Rate of Return	6.34%	6.57%	6.80%
3	Net Operating Income Requirement	\$2,687,799	\$2,784,898	\$2,882,420
4	Net Income Available	\$4,969,417	\$4,969,417	\$4,969,417
5	Additional Net Income Required	-\$2,281,618	-\$2,184,519	-\$2,086,997
6	Income Tax Requirement			
7	Required Current Income Tax	\$1,002,741	\$1,063,764	\$1,125,053
8	Current Income Tax Available	\$2,436,651	\$2,436,651	\$2,436,651
9	Additional Current Tax Required	-\$1,433,910	-\$1,372,887	-\$1,311,598
10	Revenue Requirement	-\$3,715,528	-\$3,557,406	-\$3,398,595
11	Allowance for Known and Measureable Changes/True-Up Estimate	\$0	\$0	\$0
12	Miscellaneous (e.g. MEEIA)	\$0	\$0	\$0
13	Gross Revenue Requirement	-\$3,715,528	-\$3,557,406	-\$3,398,595

Liberty Utilities (Midstates Natural Gas) Corp.  
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**RATE BASE SCHEDULE**

Line Number	A Rate Base Description	B Percentage Rate	C Dollar Amount
1	Plant In Service		\$62,586,350
2	Less Accumulated Depreciation Reserve		\$12,244,039
3	Net Plant In Service		<u>\$50,342,311</u>
4	ADD TO NET PLANT IN SERVICE		
5	Cash Working Capital		-\$110,420
6	Storage Gas		\$2,171,841
7	Energy Efficiency Regulatory Asset		\$704
8	Prepayments		<u>\$144,310</u>
9	TOTAL ADD TO NET PLANT IN SERVICE		<u>\$2,206,435</u>
10	SUBTRACT FROM NET PLANT		
11	Federal Tax Offset	0.0603%	\$550
12	State Tax Offset	0.0603%	\$92
13	City Tax Offset	0.0000%	\$0
14	Interest Expense Offset	14.7589%	\$161,204
15	Accumulated Deferred Income Tax		\$1,638,674
16	Customer Advances for Construction		\$55,486
17	Customer Deposits		\$763,086
18	Stipulated Rate Base Offset		<u>\$7,528,655</u>
19	TOTAL SUBTRACT FROM NET PLANT		<u>\$10,147,747</u>
20	Total Rate Base		<u><u>\$42,400,999</u></u>

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GR-2014-0152  
Southeast Missouri District (SEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjust. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$894	P-2	\$1	\$895	100.0000%	\$0	\$895
3	302.000	Franchises & Consents	\$25,888	P-3	\$23	\$25,911	100.0000%	\$0	\$25,911
4	303.000	Misc. Intangible Plant	\$13,990	P-4	\$12	\$14,002	100.0000%	\$0	\$14,002
5		TOTAL INTANGIBLE PLANT	\$40,772		\$36	\$40,808		\$0	\$40,808
6		TRANSMISSION PLANT							
7	365.000	Land and Land Rights - TP	\$0	P-7	\$0	\$0	100.0000%	\$0	\$0
8	365.100	Rights of Way - TP	\$106,661	P-8	\$91	\$106,752	100.0000%	\$0	\$106,752
9	366.000	Structures & Improvements - TP	\$2,473	P-9	-\$17,379	-\$14,906	100.0000%	\$0	-\$14,906
10	367.000	Mains - Cathodic Protection - TP	\$34,441	P-10	\$29	\$34,470	100.0000%	\$0	\$34,470
11	367.100	Mains - Steel - TP	\$7,272,946	P-11	-\$753	\$7,272,193	100.0000%	\$0	\$7,272,193
12	367.200	Mains - Plastic - TP	\$24,788	P-12	\$22	\$24,810	100.0000%	\$0	\$24,810
13	369.000	Meas. & Reg. Station Equipment - TP	\$449,796	P-13	\$382	\$450,178	100.0000%	\$0	\$450,178
14	370.000	Communication Equipment - TP	\$5,038	P-14	\$5	\$5,043	100.0000%	\$0	\$5,043
15		TOTAL TRANSMISSION PLANT	\$7,896,143		-\$17,603	\$7,878,540		\$0	\$7,878,540
16		DISTRIBUTION PLANT							
17	374.000	Land and Land Rights - DP	\$0	P-17	\$0	\$0	100.0000%	\$0	\$0
18	374.100	T&D Land - DP	\$178,295	P-18	\$151	\$178,446	100.0000%	\$0	\$178,446
19	374.200	Land Rights - DP	\$150,607	P-19	\$128	\$150,735	100.0000%	\$0	\$150,735
20	375.000	Structures & Improvements - DP	\$28,479	P-20	\$24	\$28,503	100.0000%	\$0	\$28,503
21	376.000	Mains - Cathodic Protection - DP	\$934,821	P-21	\$349,053	\$1,283,874	100.0000%	\$0	\$1,283,874
22	376.100	Mains - Steel - DP	\$7,171,583	P-22	\$61,535	\$7,233,118	100.0000%	\$0	\$7,233,118
23	376.200	Mains - Plastic - DP	\$8,634,485	P-23	\$58,854	\$8,693,339	100.0000%	\$0	\$8,693,339
24	378.000	Meas. & Reg. Sta. Equip - General - DP	\$210,582	P-24	\$3,073	\$213,655	100.0000%	\$0	\$213,655
25	379.000	Meas. & Reg. Sta. Equip - City Gate - DP	\$742,735	P-25	\$4,793	\$747,528	100.0000%	\$0	\$747,528
26	380.000	Services - DP	\$10,244,146	P-26	\$433,429	\$10,677,575	100.0000%	\$0	\$10,677,575
27	381.000	Meters - DP	\$3,342,154	P-27	\$163,898	\$3,506,052	100.0000%	\$0	\$3,506,052
28	382.000	Meter Installations - DP	\$6,327,208	P-28	\$477,873	\$6,805,081	100.0000%	\$0	\$6,805,081
29	383.000	House Regulators - DP	\$1,443,579	P-29	\$54,001	\$1,497,580	100.0000%	\$0	\$1,497,580
30	384.000	House Regulators Installations - DP	\$578,018	P-30	\$65,408	\$643,426	100.0000%	\$0	\$643,426
31	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$327,219	P-31	\$278	\$327,497	100.0000%	\$0	\$327,497
32	387.000	Other Equipment - DP	\$0	P-32	\$2,628	\$2,628	100.0000%	\$0	\$2,628
33		TOTAL DISTRIBUTION PLANT	\$40,313,911		\$1,675,126	\$41,989,037		\$0	\$41,989,037
34		PRODUCTION PLANT							
35		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
36		TESTING							
37		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
38		GENERAL PLANT							
39	389.000	Land and Land Rights - GP	\$0	P-39	\$0	\$0	100.0000%	\$0	\$0
40	390.000	Structures & Improvements - GP	\$566,047	P-40	\$591,577	\$1,157,624	100.0000%	\$0	\$1,157,624
41	390.100	Structures - Frame - GP	\$0	P-41	\$0	\$0	100.0000%	\$0	\$0
42	390.300	Improvements - GP	\$20,968	P-42	\$18	\$20,986	100.0000%	\$0	\$20,986
43	391.000	Office Furniture & Equipment - GP	\$212,818	P-43	\$1,249	\$214,067	100.0000%	\$0	\$214,067
44	392.000	Transportation Equipment - GP	\$160,005	P-44	\$387,764	\$547,769	100.0000%	\$0	\$547,769
45	393.000	Stores Equipment - GP	\$606	P-45	\$1	\$607	100.0000%	\$0	\$607
46	394.000	Tools, Shop, & Garage Equipment - GP	\$394,802	P-46	\$77,328	\$472,130	100.0000%	\$0	\$472,130
47	395.000	Laboratory Equipment - GP	\$1,271	P-47	\$1	\$1,272	100.0000%	\$0	\$1,272
48	396.000	Power Operated Equipment - GP	\$33,222	P-48	\$258,994	\$292,216	100.0000%	\$0	\$292,216
49	396.100	Ditchers - GP	\$110,580	P-49	\$94	\$110,674	100.0000%	\$0	\$110,674
50	396.200	Backhoes - GP	\$83,928	P-50	\$71	\$83,999	100.0000%	\$0	\$83,999
51	396.300	Ditchers - Group	\$0	P-51	\$0	\$0	100.0000%	\$0	\$0
52	397.000	Communication Equipment - GP	\$851	P-52	\$7,240	\$8,091	100.0000%	\$0	\$8,091
53	397.200	Communication Equip - Fixed Radios	\$11,004	P-53	\$10	\$11,014	100.0000%	\$0	\$11,014
54	397.300	Communication Equip - Telemetering	\$3,173	P-54	\$3	\$3,176	100.0000%	\$0	\$3,176
55	397.500	Communication Equipment	\$0	P-55	\$0	\$0	100.0000%	\$0	\$0
56	398.000	Miscellaneous Equipment	\$588,738	P-56	\$181,551	\$770,289	100.0000%	\$0	\$770,289
57	399.000	OTH - Other Tangible Property	\$730	P-57	-\$197,795	-\$197,065	100.0000%	\$0	-\$197,065
58	399.400	OTH - Other Tangible Prop - PC Hardware	\$264,987	P-58	\$1,555	\$266,542	100.0000%	\$0	\$266,542

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Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjst. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
59	399.500	OTH - Other Tangible Prop - PC Software	\$0	P-59	\$106,964	\$106,964	100.0000%	\$0	\$106,964
60	399.600	OTH - Other Tangible Prop - PC HW	\$0	P-60	\$0	\$0	100.0000%	\$0	\$0
61		TOTAL GENERAL PLANT	\$2,453,730		\$1,416,625	\$3,870,355		\$0	\$3,870,355
62		GENERAL PLANT - ALLOCATED							
63	374.000	Land and Land Rights - Corporate	\$0	P-63	\$57,317	\$57,317	100.0000%	\$0	\$57,317
64	390.000	Structures & Improvements - Corporate	\$23,928	P-64	\$2,363,648	\$2,387,576	100.0000%	\$0	\$2,387,576
65	391.000	Office Furniture & Equipment - Corporate	\$56,944	P-65	\$310,522	\$367,466	100.0000%	\$0	\$367,466
66	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$70,324	P-66	\$0	\$70,324	100.0000%	\$0	\$70,324
67	394.000	Tools, Shop, and Garage Equip - Corporate	\$3,226	P-67	\$0	\$3,226	100.0000%	\$0	\$3,226
68	398.000	Miscellaneous Equip - Corporate	\$49,457	P-68	\$0	\$49,457	100.0000%	\$0	\$49,457
69	399.000	Other Tangible Property - Corporate	\$5,020,134	P-69	-\$4,929,471	\$90,663	100.0000%	\$0	\$90,663
70	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$0	P-70	\$11,017	\$11,017	100.0000%	\$0	\$11,017
71	399.300	Other Tangible Prop - Network H/W - Corporate	\$0	P-71	\$112,906	\$112,906	100.0000%	\$0	\$112,906
72	399.400	Other Tangible Prop - PC Hardware - Corporate	\$0	P-72	\$973,460	\$973,460	100.0000%	\$0	\$973,460
73	399.500	Other Tangible Prop - PC Software - Corporate	\$0	P-73	\$4,715,515	\$4,715,515	100.0000%	\$0	\$4,715,515
74		TOTAL GENERAL PLANT - ALLOCATED	\$5,224,013		\$3,614,914	\$8,838,927		\$0	\$8,838,927
75		INCENTIVE COMPENSATION CAPITALIZATION							
76		ICC Adjustment	\$0	P-76	-\$31,317	-\$31,317	100.0000%	\$0	-\$31,317
77		TOTAL INCENTIVE COMPENSATION CAPITALIZATION	\$0		-\$31,317	-\$31,317		\$0	-\$31,317
78		TOTAL PLANT IN SERVICE	\$55,928,569		\$6,657,781	\$62,586,350		\$0	\$62,586,350

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GR-2014-0152  
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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
P-2	<b>Organization</b>	301.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-3	<b>Franchises &amp; Consents</b>	302.000		\$23		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$26		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	
P-4	<b>Misc. Intangible Plant</b>	303.000		\$12		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$14		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-8	<b>Rights of Way - TP</b>	365.100		\$91		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$106		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$5		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$9		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-9	<b>Structures &amp; Improvements - TP</b>	366.000		-\$17,379		\$0

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$2		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$17,381		\$0	
P-10	Mains - Cathodic Protection - TP	367.000		\$29		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$34		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
P-11	Mains - Steel - TP	367.100		-\$753		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$7,211		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$327		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$643		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$61		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		-\$6,933		\$0	
P-12	Mains - Plastic - TP	367.200		\$22		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$25		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	
P-13	Meas. & Reg. Station Equipment - TP	369.000		\$382		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$446		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$20		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$40		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$4		\$0	
P-14	Communication Equipment - TP	370.000		\$5		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$5		\$0	
P-18	T&D Land - DP	374.100		\$151		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$177		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$8		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$16		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
P-19	Land Rights - DP	374.200		\$128		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$149		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$7		\$0	



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	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$13		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-20	Structures & Improvements - DP	375.000		\$24		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$28		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$3		\$0	
P-21	Mains - Cathodic Protection - DP	376.000		\$349,053		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1,281		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$58		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$114		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$11		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$355,955		\$0	
	6. To remove injuries and damages from plant and reclassify as expense. (Sharpe)		-\$8,000		\$0	
P-22	Mains - Steel - DP	376.100		\$61,535		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$7,172		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from plant. (Ferguson)		-\$326		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$639		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$61		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$55,389		\$0	
P-23	Mains - Plastic - DP	376.200		\$58,854		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$8,620		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$391		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$768		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$73		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$51,466		\$0	
P-24	Meas. & Reg. Sta. Equip - General - DP	378.000		\$3,073		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$212		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$10		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$19		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$2,892		\$0	

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P-25	Meas. & Reg. Sta. Equip - City Gate - DP	379.000		\$4,793		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$741		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$34		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$66		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$6		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$4,158		\$0	
P-26	Services - DP	380.000		\$433,429		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$10,587		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$481		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$944		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$90		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$424,357		\$0	
P-27	Meters - DP	381.000		\$163,898		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$3,476		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$158		\$0	

Liberty Utilities (Midstates Natural Gas) Corp.  
GR-2014-0152  
Southeast Missouri District (SEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$310		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$30		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$160,920		\$0	
P-28	Meter Installations - DP	382.000		\$477,873		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$6,748		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$306		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$601		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$57		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$472,089		\$0	
P-29	House Regulators - DP	383.000		\$54,001		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1,485		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$67		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$132		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$13		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$52,728		\$0	
P-30	House Regulators Installations - DP	384.000		\$65,408		\$0

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$638		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$29		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$57		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$5		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$64,861		\$0	
P-31	Ind. Meas. & Reg. Sta. Equip - DP	385.000		\$278		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$325		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$15		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$29		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$3		\$0	
P-32	Other Equipment - DP	387.000		\$2,628		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$3		\$0	
	2. To include plant updated to March 31, 2014. (Sharpe)		\$2,625		\$0	
P-40	Structures & Improvements - GP	390.000		\$591,577		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1,148		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$52		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$102		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$10		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$590,593		\$0	
P-42	Improvements - GP	390.300		\$18		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$21		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	
P-43	Office Furniture & Equipment - GP	391.000		\$1,249		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$212		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$10		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$19		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$1,068		\$0	
P-44	Transportation Equipment - GP	392.000		\$387,764		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$543		\$0	

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Adjustments to Plant in Service

A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from plant. (Ferguson)		-\$25		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$48		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$5		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$387,299		\$0	
P-45	Stores Equipment - GP	393.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-46	Tools, Shop, & Garage Equipment - GP	394.000		\$77,328		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$468		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$21		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$42		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$4		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$76,927		\$0	
P-47	Laboratory Equipment - GP	395.000		\$1		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	
P-48	Power Operated Equipment - GP	396.000		\$258,994		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$290		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from plant. (Ferguson)		-\$13		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$26		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$258,745		\$0	
P-49	Ditchers - GP	396.100		\$94		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$110		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$5		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$10		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-50	Backhoes - GP	396.200		\$71		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$83		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$4		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$7		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
P-52	Communication Equipment - GP	397.000		\$7,240		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$8		\$0	



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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
	3. To include plant updated to March 31, 2014. (Sharpe)		\$7,233		\$0	
P-53	Communication Equip - Fixed Radios	397.200		\$10		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$11		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
P-54	Communication Equip - Telemetry	397.300		\$3		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$3		\$0	
P-56	Miscellaneous Equipment	398.000		\$181,551		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$764		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$35		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$68		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$7		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$180,897		\$0	
P-57	OTH - Other Tangible Property	399.000		-\$197,795		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$1		\$0	

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$197,796		\$0	
P-58	OTH - Other Tangible Prop - PC Hardware	399.400		\$1,555		\$0
	1. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$24		\$0	
	2. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
	3. To include plant updated to March 31, 2014. (Sharpe)		\$1,329		\$0	
	4. To adjust plant for capitalized depreciation. (Sharpe)		\$264		\$0	
	5. To remove relocation expenses from plant. (Ferguson)		-\$12		\$0	
P-59	OTH - Other Tangible Prop - PC Software	399.500		\$106,964		\$0
	1. To adjust plant for capitalized depreciation. (Sharpe)		\$106		\$0	
	2. To remove relocation expenses from plant. (Ferguson)		-\$5		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$9		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To include plant updated to March 31, 2014. (Sharpe)		\$106,873		\$0	
P-63	Land and Land Rights - Corporate	374.000		\$57,317		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$57,317		\$0	
P-64	Structures & Improvements - Corporate	390.000		\$2,363,648		\$0

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A Plant Adj. Number	B Plant In Service Adjustment Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To include plant updated to March 31, 2014. (Sharpe)		\$2,363,648		\$0	
P-65	Office Furniture & Equipment - Corporate	391.000		\$310,522		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$310,522		\$0	
P-69	Other Tangible Property - Corporate	399.000		-\$4,929,471		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		-\$4,929,471		\$0	
P-70	Other Tangible Prop - Servers - H/W - Corporate	399.100		\$11,017		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$11,017		\$0	
P-71	Other Tangible Prop - Network H/W - Corporate	399.300		\$112,906		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$112,906		\$0	
P-72	Other Tangible Prop - PC Hardware - Corporate	399.400		\$973,460		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$973,460		\$0	
P-73	Other Tangible Prop - PC Software - Corporate	399.500		\$4,715,515		\$0
	1. To include plant updated to March 31, 2014. (Sharpe)		\$4,715,515		\$0	
P-76	ICC Adjustment			-\$31,317		\$0
	1. To remove disallowed incentive compensation. (Ferguson)		-\$31,317		\$0	
<b>Total Plant Adjustments</b>				<b>\$6,657,781</b>		<b>\$0</b>

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Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	301.000	Organization	\$895	0.00%	\$0
3	302.000	Franchises & Consents	\$25,911	0.00%	\$0
4	303.000	Misc. Intangible Plant	\$14,002	0.00%	\$0
5		TOTAL INTANGIBLE PLANT	\$40,808		\$0
6		TRANSMISSION PLANT			
7	365.000	Land and Land Rights - TP	\$0	0.00%	\$0
8	365.100	Rights of Way - TP	\$106,752	0.00%	\$0
9	366.000	Structures & Improvements - TP	-\$14,906	3.24%	-\$483
10	367.000	Mains - Cathodic Protection - TP	\$34,470	1.53%	\$527
11	367.100	Mains - Steel - TP	\$7,272,193	1.53%	\$111,265
12	367.200	Mains - Plastic - TP	\$24,810	1.53%	\$380
13	369.000	Meas. & Reg. Station Equipment - TP	\$450,178	3.60%	\$16,206
14	370.000	Communication Equipment - TP	\$5,043	4.36%	\$220
15		TOTAL TRANSMISSION PLANT	\$7,878,540		\$128,115
16		DISTRIBUTION PLANT			
17	374.000	Land and Land Rights - DP	\$0	0.00%	\$0
18	374.100	T&D Land - DP	\$178,446	0.00%	\$0
19	374.200	Land Rights - DP	\$150,735	0.00%	\$0
20	375.000	Structures & Improvements - DP	\$28,503	2.33%	\$664
21	376.000	Mains - Cathodic Protection - DP	\$1,283,874	1.53%	\$19,643
22	376.100	Mains - Steel - DP	\$7,233,118	1.53%	\$110,667
23	376.200	Mains - Plastic - DP	\$8,693,339	1.53%	\$133,008
24	378.000	Meas. & Reg. Sta. Equip - General - DP	\$213,655	3.00%	\$6,410
25	379.000	Meas. & Reg. Sta. Equip - City Gate - DP	\$747,528	3.21%	\$23,996
26	380.000	Services - DP	\$10,677,575	5.00%	\$533,879
27	381.000	Meters - DP	\$3,506,052	2.16%	\$75,731
28	382.000	Meter Installations - DP	\$6,805,081	3.00%	\$204,152
29	383.000	House Regulators - DP	\$1,497,580	4.55%	\$68,140
30	384.000	House Regulators Installations - DP	\$643,426	3.33%	\$21,426
31	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$327,497	3.60%	\$11,790
32	387.000	Other Equipment - DP	\$2,628	4.50%	\$118
33		TOTAL DISTRIBUTION PLANT	\$41,989,037		\$1,209,624
34		PRODUCTION PLANT			
35		TOTAL PRODUCTION PLANT	\$0		\$0
36		TESTING			
37		TOTAL TESTING	\$0		\$0
38		GENERAL PLANT			

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Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
39	389.000	Land and Land Rights - GP	\$0	0.00%	\$0
40	390.000	Structures & Improvements - GP	\$1,157,624	5.00%	\$57,881
41	390.100	Structures - Frame - GP	\$0	5.00%	\$0
42	390.300	Improvements - GP	\$20,986	5.00%	\$1,049
43	391.000	Office Furniture & Equipment - GP	\$214,067	4.75%	\$10,168
44	392.000	Transportation Equipment - GP	\$547,769	10.39%	\$56,913
45	393.000	Stores Equipment - GP	\$607	4.50%	\$27
46	394.000	Tools, Shop, & Garage Equipment - GP	\$472,130	4.50%	\$21,246
47	395.000	Laboratory Equipment - GP	\$1,272	4.00%	\$51
48	396.000	Power Operated Equipment - GP	\$292,216	7.92%	\$23,144
49	396.100	Ditchers - GP	\$110,674	7.92%	\$8,765
50	396.200	Backhoes - GP	\$83,999	7.92%	\$6,653
51	396.300	Ditchers - Group	\$0	0.00%	\$0
52	397.000	Communication Equipment - GP	\$8,091	4.55%	\$368
53	397.200	Communication Equip - Fixed Radios	\$11,014	4.55%	\$501
54	397.300	Communication Equip - Telemetry	\$3,176	4.55%	\$145
55	397.500	Communication Equipment	\$0	0.00%	\$0
56	398.000	Miscellaneous Equipment	\$770,289	3.60%	\$27,730
57	399.000	OTH - Other Tangible Property	-\$197,065	4.75%	-\$9,361
58	399.400	OTH - Other Tangible Prop - PC Hardware	\$266,542	4.75%	\$12,661
59	399.500	OTH - Other Tangible Prop - PC Software	\$106,964	4.75%	\$5,081
60	399.600	OTH - Other Tangible Prop - PC HW	\$0	4.75%	\$0
61		<b>TOTAL GENERAL PLANT</b>	<b>\$3,870,355</b>		<b>\$223,022</b>
62		<b>GENERAL PLANT - ALLOCATED</b>			
63	374.000	Land and Land Rights - Corporate	\$57,317	0.00%	\$0
64	390.000	Structures & Improvements - Corporate	\$2,387,576	5.00%	\$119,379
65	391.000	Office Furniture & Equipment - Corporate	\$367,466	4.75%	\$17,455
66	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$70,324	10.39%	\$7,307
67	394.000	Tools, Shop, and Garage Equip - Corporate	\$3,226	4.50%	\$145
68	398.000	Miscellaneous Equip - Corporate	\$49,457	3.60%	\$1,780
69	399.000	Other Tangible Property - Corporate	\$90,663	4.75%	\$4,306
70	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$11,017	4.75%	\$523
71	399.300	Other Tangible Prop - Network H/W - Corporate	\$112,906	4.75%	\$5,363
72	399.400	Other Tangible Prop - PC Hardware - Corporate	\$973,460	4.75%	\$46,239
73	399.500	Other Tangible Prop - PC Software - Corporate	\$4,715,515	4.75%	\$223,987

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 Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
74		TOTAL GENERAL PLANT - ALLOCATED	\$8,838,927		\$426,484
75		INCENTIVE COMPENSATION CAPITALIZATION			
76		ICC Adjustment	-\$31,317	0.00%	\$0
77		TOTAL INCENTIVE COMPENSATION CAPITALIZATION	-\$31,317		\$0
78		Total Depreciation	<u>\$62,586,350</u>		<u>\$1,987,245</u>

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Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$894	R-2	\$0	\$894	100.0000%	\$0	\$894
3	302.000	Franchises & Consents	\$25,888	R-3	\$0	\$25,888	100.0000%	\$0	\$25,888
4	303.000	Misc. Intangible Plant	\$13,990	R-4	\$0	\$13,990	100.0000%	\$0	\$13,990
5		TOTAL INTANGIBLE PLANT	\$40,772		\$0	\$40,772		\$0	\$40,772
6		TRANSMISSION PLANT							
7	365.000	Land and Land Rights - TP	-\$127	R-7	\$0	-\$127	100.0000%	\$0	-\$127
8	365.100	Rights of Way - TP	\$2,241	R-8	\$0	\$2,241	100.0000%	\$0	\$2,241
9	366.000	Structures & Improvements - TP	\$1,691	R-9	-\$107	\$1,584	100.0000%	\$0	\$1,584
10	367.000	Mains - Cathodic Protection - TP	\$17,444	R-10	\$210	\$17,654	100.0000%	\$0	\$17,654
11	367.100	Mains - Steel - TP	\$3,132,732	R-11	\$33,351	\$3,166,083	100.0000%	\$0	\$3,166,083
12	367.200	Mains - Plastic - TP	\$12,528	R-12	\$150	\$12,678	100.0000%	\$0	\$12,678
13	369.000	Meas. & Reg. Station Equipment - TP	\$263,894	R-13	\$6,945	\$270,839	100.0000%	\$0	\$270,839
14	370.000	Communication Equipment - TP	\$1,137	R-14	\$23	\$1,160	100.0000%	\$0	\$1,160
15		TOTAL TRANSMISSION PLANT	\$3,431,540		\$40,572	\$3,472,112		\$0	\$3,472,112
16		DISTRIBUTION PLANT							
17	374.000	Land and Land Rights - DP	\$0	R-17	\$0	\$0	100.0000%	\$0	\$0
18	374.100	T&D Land - DP	\$0	R-18	\$0	\$0	100.0000%	\$0	\$0
19	374.200	Land Rights - DP	\$0	R-19	\$0	\$0	100.0000%	\$0	\$0
20	375.000	Structures & Improvements - DP	\$11,408	R-20	\$230	\$11,638	100.0000%	\$0	\$11,638
21	376.000	Mains - Cathodic Protection - DP	\$185,054	R-21	\$2,197	\$187,251	100.0000%	\$0	\$187,251
22	376.100	Mains - Steel - DP	\$1,925,737	R-22	\$26,461	\$1,952,198	100.0000%	\$0	\$1,952,198
23	376.200	Mains - Plastic - DP	\$1,946,195	R-23	\$24,711	\$1,970,906	100.0000%	\$0	\$1,970,906
24	378.000	Meas. & Reg. Sta. Equip - General - DP	\$113,643	R-24	\$2,314	\$115,957	100.0000%	\$0	\$115,957
25	379.000	Meas. & Reg. Sta. Equip - City Gate - DP	\$295,920	R-25	\$5,948	\$301,868	100.0000%	\$0	\$301,868
26	380.000	Services - DP	-\$1,688,583	R-26	-\$137,275	-\$1,825,858	100.0000%	\$0	-\$1,825,858
27	381.000	Meters - DP	\$982,759	R-27	\$32,211	\$1,014,970	100.0000%	\$0	\$1,014,970
28	382.000	Meter Installations - DP	\$2,367,767	R-28	\$90,412	\$2,458,179	100.0000%	\$0	\$2,458,179
29	383.000	House Regulators - DP	\$745,655	R-29	\$18,185	\$763,840	100.0000%	\$0	\$763,840
30	384.000	House Regulators Installations - DP	\$324,782	R-30	\$6,568	\$331,350	100.0000%	\$0	\$331,350
31	385.000	Ind. Meas. & Reg. Sta. Equip - DP	\$127,294	R-31	\$2,851	\$130,145	100.0000%	\$0	\$130,145
32	387.000	Other Equipment - DP	\$31	R-32	\$1	\$32	100.0000%	\$0	\$32
33		TOTAL DISTRIBUTION PLANT	\$7,337,662		\$74,814	\$7,412,476		\$0	\$7,412,476
34		PRODUCTION PLANT							
35		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
36		TESTING							
37		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
38		GENERAL PLANT							
39	389.000	Land and Land Rights - GP	\$0	R-39	\$0	\$0	100.0000%	\$0	\$0
40	390.000	Structures & Improvements - GP	\$307,381	R-40	\$6,201	\$313,582	100.0000%	\$0	\$313,582
41	390.100	Structures - Frame - GP	\$0	R-41	\$0	\$0	100.0000%	\$0	\$0
42	390.300	Improvements - GP	\$10,062	R-42	\$203	\$10,265	100.0000%	\$0	\$10,265
43	391.000	Office Furniture & Equipment - GP	\$22,047	R-43	\$449	\$22,496	100.0000%	\$0	\$22,496
44	392.000	Transportation Equipment - GP	\$149,987	R-44	\$2,685	\$152,672	100.0000%	\$0	\$152,672
45	393.000	Stores Equipment - GP	\$489	R-45	\$10	\$499	100.0000%	\$0	\$499
46	394.000	Tools, Shop, & Garage Equipment - GP	\$38,573	R-46	\$793	\$39,366	100.0000%	\$0	\$39,366
47	395.000	Laboratory Equipment - GP	\$1,026	R-47	\$22	\$1,048	100.0000%	\$0	\$1,048
48	396.000	Power Operated Equipment - GP	\$7,564	R-48	-\$4,106	\$3,458	100.0000%	\$0	\$3,458
49	396.100	Ditchers - GP	\$68,985	R-49	\$1,389	\$70,374	100.0000%	\$0	\$70,374
50	396.200	Backhoes - GP	\$82,390	R-50	\$1,655	\$84,045	100.0000%	\$0	\$84,045
51	396.300	Ditchers - Group	-\$4,273	R-51	\$4,273	\$0	100.0000%	\$0	\$0
52	397.000	Communication Equipment - GP	\$967	R-52	\$372	\$1,339	100.0000%	\$0	\$1,339
53	397.200	Communication Equip - Fixed Radios	\$3,509	R-53	\$70	\$3,579	100.0000%	\$0	\$3,579
54	397.300	Communication Equip - Telemetry	\$325	R-54	\$7	\$332	100.0000%	\$0	\$332
55	397.500	Communication Equipment	\$352	R-55	-\$352	\$0	100.0000%	\$0	\$0
56	398.000	Miscellaneous Equipment	\$91,523	R-56	\$3,370	\$94,893	100.0000%	\$0	\$94,893
57	399.000	OTH - Other Tangible Property	\$329	R-57	-\$11,598	-\$11,269	100.0000%	\$0	-\$11,269
58	399.400	OTH - Other Tangible Prop - PC Hardware	\$85,454	R-58	\$1,722	\$87,176	100.0000%	\$0	\$87,176
59	399.500	OTH - Other Tangible Prop - PC Software	\$2,591	R-59	\$56	\$2,647	100.0000%	\$0	\$2,647

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Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
60	399.600	OTH - Other Tangible Prop - PC HW	\$16	R-60	-\$16	\$0	100.0000%	\$0	\$0
61		TOTAL GENERAL PLANT	\$869,297		\$7,205	\$876,502		\$0	\$876,502
62		GENERAL PLANT - ALLOCATED							
63	374.000	Land and Land Rights - Corporate	\$0	R-63	\$0	\$0	100.0000%	\$0	\$0
64	390.000	Structures & Improvements - Corporate	\$13	R-64	\$10,726	\$10,739	100.0000%	\$0	\$10,739
65	391.000	Office Furniture & Equipment - Corporate	\$3	R-65	\$2,666	\$2,669	100.0000%	\$0	\$2,669
66	392.100	Transportation Equipment < 12,000 lbs - Corporate	\$7	R-66	\$6,057	\$6,064	100.0000%	\$0	\$6,064
67	394.000	Tools, Shop, and Garage Equip - Corporate	\$0	R-67	\$230	\$230	100.0000%	\$0	\$230
68	398.000	Miscellaneous Equip - Corporate	\$5	R-68	\$3,891	\$3,896	100.0000%	\$0	\$3,896
69	399.000	Other Tangible Property - Corporate	\$8	R-69	\$6,471	\$6,479	100.0000%	\$0	\$6,479
70	399.100	Other Tangible Prop - Servers - H/W - Corporate	\$1	R-70	\$786	\$787	100.0000%	\$0	\$787
71	399.300	Other Tangible Prop - Network H/W - Corporate	\$10	R-71	\$8,059	\$8,069	100.0000%	\$0	\$8,069
72	399.400	Other Tangible Prop - PC Hardware - Corporate	\$83	R-72	\$69,105	\$69,188	100.0000%	\$0	\$69,188
73	399.500	Other Tangible Prop - PC Software - Corporate	\$402	R-73	\$334,559	\$334,961	100.0000%	\$0	\$334,961
74		TOTAL GENERAL PLANT - ALLOCATED	\$532		\$442,550	\$443,082		\$0	\$443,082
75		INCENTIVE COMPENSATION CAPITALIZATION							
76		ICC Adjustment	\$0	R-76	-\$905	-\$905	100.0000%	\$0	-\$905
77		TOTAL INCENTIVE COMPENSATION CAPITALIZATION	\$0		-\$905	-\$905		\$0	-\$905
78		TOTAL DEPRECIATION RESERVE	\$11,679,803		\$564,236	\$12,244,039		\$0	\$12,244,039



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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-9	<b>Structures &amp; Improvements - TP</b>	366.000		-\$107		\$0
	1. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$141		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$34		\$0	
R-10	<b>Mains - Cathodic Protection - TP</b>	367.000		\$210		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$210		\$0	
R-11	<b>Mains - Steel - TP</b>	367.100		\$33,351		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$92		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$10		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$33,273		\$0	
R-12	<b>Mains - Plastic - TP</b>	367.200		\$150		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$150		\$0	
R-13	<b>Meas. &amp; Reg. Station Equipment - TP</b>	369.000		\$6,945		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$13		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	3. To update reserve through March 31, 2014. (Sharpe)		\$6,934		\$0	
R-14	Communication Equipment - TP	370.000		\$23		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$23		\$0	
R-20	Structures & Improvements - DP	375.000		\$230		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$229		\$0	
R-21	Mains - Cathodic Protection - DP	376.000		\$2,197		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$16		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$2		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$2,234		\$0	
	4. To remove injuries and damages from plant and reclassify as expense. (Sharpe)		-\$51		\$0	
R-22	Mains - Steel - DP	376.100		\$26,461		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$91		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$10		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$26,384		\$0	

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-23	Mains - Plastic - DP	376.200		\$24,711		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$110		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$3		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$12		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$24,617		\$0	
R-24	Meas. & Reg. Sta. Equip - General - DP	378.000		\$2,314		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$5		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$2,310		\$0	
R-25	Meas. & Reg. Sta. Equip - City Gate - DP	379.000		\$5,948		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$19		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$2		\$0	
	4. To update reserve through March 31, 2014. (Sharpe)		\$5,932		\$0	
R-26	Services - DP	380.000		-\$137,275		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$441		\$0	

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from reserve. (Ferguson)		-\$12		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$47		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$5		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		-\$137,652		\$0	
R-27	Meters - DP	381.000		\$32,211		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$63		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$7		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$32,158		\$0	
R-28	Meter Installations - DP	382.000		\$90,412		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$166		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$5		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$18		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$2		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$90,271		\$0	
R-29	House Regulators - DP	383.000		\$18,185		\$0

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$52		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$6		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$18,142		\$0	
R-30	House Regulators Installations - DP	384.000		\$6,568		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$18		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$2		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$6,552		\$0	
R-31	Ind. Meas. & Reg. Sta. Equip - DP	385.000		\$2,851		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$10		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$2,842		\$0	
R-32	Other Equipment - DP	387.000		\$1		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$1		\$0	
R-40	Structures & Improvements - GP	390.000		\$6,201		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$48		\$0	

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove relocation expenses from reserve. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$5		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$6,161		\$0	
R-42	Improvements - GP	390.300		\$203		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$1		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$202		\$0	
R-43	Office Furniture & Equipment - GP	391.000		\$449		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$8		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$442		\$0	
R-44	Transportation Equipment - GP	392.000		\$2,685		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$47		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$2		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$5		\$0	
	4. To reclassify capitalized advertising to expense. (Sharpe)		-\$1		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$2,646		\$0	

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Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-45	Stores Equipment - GP	393.000		\$10		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$10		\$0	
R-46	Tools, Shop, & Garage Equipment - GP	394.000		\$793		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$17		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$2		\$0	
	4. To update reserve through March 31, 2014. (Sharpe)		\$779		\$0	
R-47	Laboratory Equipment - GP	395.000		\$22		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$22		\$0	
R-48	Power Operated Equipment - GP	396.000		-\$4,106		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$19		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$2		\$0	
	4. To include the cost of removal to the appropriate account. (Robinett)		-\$4,273		\$0	
	5. To update reserve through March 31, 2014. (Sharpe)		\$151		\$0	
R-49	Ditchers - GP	396.100		\$1,389		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$7		\$0	

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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$1,383		\$0	
R-50	Backhoes - GP	396.200		\$1,655		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$5		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$1,651		\$0	
R-51	Ditchers - Group	396.300		\$4,273		\$0
	1. To move the cost of removal to the appropriate account. (Robinett)		\$4,273		\$0	
R-52	Communication Equipment - GP	397.000		\$372		\$0
	1. To include the cost of removal to the appropriate account. (Robinett)		\$352		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$20		\$0	
R-53	Communication Equip - Fixed Radios	397.200		\$70		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$70		\$0	
R-54	Communication Equip - Telemetry	397.300		\$7		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$7		\$0	
R-55	Communication Equipment	397.500		-\$352		\$0
	1. To move the cost of removal to the appropriate account. (Robinett)		-\$352		\$0	



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A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-56	Miscellaneous Equipment	398.000		\$3,370		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$23		\$0	
	2. To remove relocation expenses from reserve. (Ferguson)		-\$1		\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$2		\$0	
	4. To update reserve through March 31, 2014. (Sharpe)		\$3,350		\$0	
R-57	OTH - Other Tangible Property	399.000		-\$11,598		\$0
	1. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$11,624		\$0	
	2. To include the cost of removal to the appropriate account. (Robinett)		\$16		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$10		\$0	
R-58	OTH - Other Tangible Prop - PC Hardware	399.400		\$1,722		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$10		\$0	
	2. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012- 0037. (Hanneken)		-\$1		\$0	
	3. To update reserve through March 31, 2014. (Sharpe)		\$1,713		\$0	
R-59	OTH - Other Tangible Prop - PC Software	399.500		\$56		\$0
	1. To adjust reserve for capitalized depreciation. (Sharpe)		\$4		\$0	
	2. To update reserve through March 31, 2014. (Sharpe)		\$52		\$0	

Liberty Utilities (Midstates Natural Gas) Corp.  
GR-2014-0152  
Southeast Missouri District (SEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-60	OTH - Other Tangible Prop - PC HW	399.600		-\$16		\$0
	1. To move the cost of removal to the appropriate account. (Robinett)		-\$16		\$0	
R-64	Structures & Improvements - Corporate	390.000		\$10,726		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$10,726		\$0	
R-65	Office Furniture & Equipment - Corporate	391.000		\$2,666		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$2,666		\$0	
R-66	Transportation Equipment < 12,000 lbs - Corporate	392.100		\$6,057		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$6,057		\$0	
R-67	Tools, Shop, and Garage Equip - Corporate	394.000		\$230		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$230		\$0	
R-68	Miscellaneous Equip - Corporate	398.000		\$3,891		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$3,891		\$0	
R-69	Other Tangible Property - Corporate	399.000		\$6,471		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$6,471		\$0	
R-70	Other Tangible Prop - Servers - H/W - Corporate	399.100		\$786		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$786		\$0	
R-71	Other Tangible Prop - Network H/W - Corporate	399.300		\$8,059		\$0

Liberty Utilities (Midstates Natural Gas) Corp.  
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 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
	1. To update reserve through March 31, 2014. (Sharpe)		\$8,059		\$0	
R-72	Other Tangible Prop - PC Hardware - Corporate	399.400		\$69,105		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$69,105		\$0	
R-73	Other Tangible Prop - PC Software - Corporate	399.500		\$334,559		\$0
	1. To update reserve through March 31, 2014. (Sharpe)		\$334,559		\$0	
R-76	ICC Adjustment			-\$905		\$0
	1. To remove disallowed incentive compensation. (Ferguson)		-\$905		\$0	
<b>Total Reserve Adjustments</b>				<b>\$564,236</b>		<b>\$0</b>

Liberty Utilities (Midstates Natural Gas) Corp.  
 GR-2014-0152  
 Southeast Missouri District (SEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Cash Working Capital

Line Number	A Description	B Test Year Adj. Expenses	C Revenue Lag	D Expense Lag	E Net Lag C - D	F Factor (Col E / 365)	G CWC Req B x F
1	<b>OPERATION AND MAINT. EXPENSE</b>						
2	Payroll, Incentive Compensation, 401-k, ESPP	\$1,876,779	37.28	14.00	23.28	0.063781	\$119,703
3	Pension Expense	\$0	37.28	37.28	0.00	0.000000	\$0
4	OPEBs - FAS 106	\$0	37.28	45.63	-8.35	-0.022877	\$0
5	Group Benefits, Medical Expense	\$423,878	37.28	6.58	30.70	0.084110	\$35,652
6	Uncollectibles	\$266,864	37.28	37.28	0.00	0.000000	\$0
7	Cash Vouchers	\$1,758,627	37.28	32.38	4.90	0.013425	\$23,610
8	<b>TOTAL OPERATION AND MAINT. EXPENSE</b>	<b>\$4,326,148</b>					<b>\$178,965</b>
9	<b>TAXES</b>						
10	Property Tax	\$513,090	37.28	182.50	-145.22	-0.397863	-\$204,140
11	Payroll Tax	\$149,290	37.28	18.87	18.41	0.050438	\$7,530
12	Sales Tax	\$555,081	37.28	21.27	16.01	0.043863	\$24,348
13	<b>TOTAL TAXES</b>	<b>\$1,217,461</b>					<b>-\$172,262</b>
14	<b>OTHER EXPENSES</b>						
15	Purchased Gas	\$16,418,664	37.28	40.16	-2.88	-0.007890	-\$129,543
16	MOPSC Assessment	\$66,266	37.28	-31.13	68.41	0.187425	\$12,420
17	<b>TOTAL OTHER EXPENSES</b>	<b>\$16,484,930</b>					<b>-\$117,123</b>
18	<b>CWC REQ'D BEFORE RATE BASE OFFSETS</b>						<b>-\$110,420</b>
19	<b>TAX OFFSET FROM RATE BASE</b>						
20	Federal Tax Offset	\$911,426	37.28	37.50	-0.22	-0.000603	-\$550
21	State Tax Offset	\$152,338	37.28	37.50	-0.22	-0.000603	-\$92
22	City Tax Offset	\$0	0.00	0.00	0.00	0.000000	\$0
23	Interest Expense Offset	\$1,092,250	37.28	91.15	-53.87	-0.147589	-\$161,204
24	<b>TOTAL OFFSET FROM RATE BASE</b>	<b>\$2,156,014</b>					<b>-\$161,846</b>
25	<b>TOTAL CASH WORKING CAPITAL REQUIRED</b>						<b>-\$272,266</b>

Liberty Utilities (Midstates Natural Gas) Corp.  
 GR-2014-0152  
 Southeast Missouri District (SEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
Rev-1		<b>OPERATING REVENUES</b>											
Rev-2	480.000	Residential Revenue	\$6,473,936	See note (1)	See note (1)	Rev-2	See note (1)	\$6,473,936	100.0000%	-\$36,389	\$6,437,547	See note (1)	See note (1)
Rev-3	481.100	Commercial	\$0			Rev-3		\$0	100.0000%	\$0	\$0		
Rev-4	0.000	Sm. Gen. Service	\$348,194			Rev-4		\$348,194	100.0000%	\$221,707	\$569,901		
Rev-5	0.000	Med. Gen. Service	\$1,902,500			Rev-5		\$1,902,500	100.0000%	-\$148,883	\$1,753,617		
Rev-6	0.000	Lg. Gen. Service	\$332,389			Rev-6		\$332,389	100.0000%	\$15,146	\$347,535		
Rev-7	481.200	Interruptible Industrial	\$104,794			Rev-7		\$104,794	100.0000%	\$2,025	\$106,819		
Rev-8	483.000	Small General Service Transportation	\$328			Rev-8		\$328	100.0000%	\$257	\$585		
Rev-9	489.000	Medium General Service Transportation	\$1,410			Rev-9		\$1,410	100.0000%	\$3,532	\$4,942		
Rev-10	0.000	Large General Service Transportation	\$838,689			Rev-10		\$838,689	100.0000%	\$1,231,694	\$2,070,383		
Rev-11	495.000	Other Gas Revenue - Oper. Rev.	\$568,764			Rev-11		\$568,764	100.0000%	\$2,491,121	\$3,059,885		
Rev-12		<b>TOTAL OPERATING REVENUES</b>	<b>\$10,571,004</b>					<b>\$10,571,004</b>		<b>\$3,780,210</b>	<b>\$14,351,214</b>		
1		<b>MANUFACTURED GAS PRODUCTION EXPENSES</b>											
2	733.000	Gas Mixing Expenses	\$0	\$0	\$0	E-2	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
3	735.000	Misc. Production Expenses - MGPE	\$0	\$0	\$0	E-3	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
4	742.000	Maint. of Production Equip - MGPE	\$0	\$0	\$0	E-4	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
5		<b>TOTAL MANUFACTURED GAS PRODUCTION EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
6		<b>GAS SUPPLY EXPENSES</b>											
7		<b>TOTAL GAS SUPPLY EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
8		<b>NATURAL GAS STORAGE EXPENSE</b>											
9	820.000	Measuring & Regulation Station Expenses	\$0	\$0	\$0	E-9	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
10	826.000	Rents	\$0	\$0	\$0	E-10	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
11	841.000	Operation Labor & Expenses - NGSE	\$118	\$118	\$0	E-11	-\$62	\$56	100.0000%	\$0	\$56	\$56	\$0
12		<b>TOTAL NATURAL GAS STORAGE EXPENSE</b>	<b>\$118</b>	<b>\$118</b>	<b>\$0</b>		<b>-\$62</b>	<b>\$56</b>		<b>\$0</b>	<b>\$56</b>	<b>\$56</b>	<b>\$0</b>
13		<b>TESTING</b>											
14		<b>TOTAL TESTING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
15		<b>TRANSMISSION EXPENSES</b>											
16	851.000	Operating Supervision & Engin. - TE	\$0	\$0	\$0	E-16	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
17	852.000	Communication System Expenses	\$0	\$0	\$0	E-17	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
18	856.000	Mains Expense - TE	\$0	\$0	\$0	E-18	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
19	857.000	Measuring & Regulating Station Expenses	\$0	\$0	\$0	E-19	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
20	858.000	Transmission & Compression of Gas by Others	-\$683,230	\$0	-\$683,230	E-20	\$683,230	\$0	100.0000%	\$0	\$0	\$0	\$0
21	861.000	Maint. Supervision & Engin. - TE	\$0	\$0	\$0	E-21	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
22	863.000	Maint. Of Mains - TE	\$35,158	\$35,158	\$0	E-22	-\$5,102	\$30,056	100.0000%	\$0	\$30,056	\$30,056	\$0
23	864.000	Maint. of Compressor Station Equip - TE	\$0	\$0	\$0	E-23	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
24	865.000	Maint. of Measuring & Regulating Equip - TE	\$0	\$0	\$0	E-24	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
25	867.000	Maint. of Other Equipment - TE	\$0	\$0	\$0	E-25	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
26		<b>TOTAL TRANSMISSION EXPENSES</b>	<b>-\$648,072</b>	<b>\$35,158</b>	<b>-\$683,230</b>		<b>\$678,128</b>	<b>\$30,056</b>		<b>\$0</b>	<b>\$30,056</b>	<b>\$30,056</b>	<b>\$0</b>
27		<b>PRODUCTION EXPENSES</b>											
28		<b>TOTAL PRODUCTION EXPENSES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Liberty Utilities (Midstates Natural Gas) Corp.  
 GR-2014-0152  
 Southeast Missouri District (SEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
29		<b>DISTRIBUTION EXPENSES</b>											
30	870.000	Operation Supervisor & Engineering	\$69,638	\$63,993	\$5,645	E-30	-\$12,644	\$56,994	100.0000%	\$0	\$56,994	\$51,349	\$5,645
31	871.000	Load Dispatching & Odorization	\$0	\$0	\$0	E-31	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
32	871.100	Load Dispatching & Odorization - DE	\$7,769	\$0	\$7,769	E-32	\$0	\$7,769	100.0000%	\$0	\$7,769	\$0	\$7,769
33	872.000	Compressor Station Labor & Expense - DE	\$0	\$0	\$0	E-33	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
34	874.000	Mains & Service Expenses	\$1,146,936	\$634,692	\$512,244	E-34	-\$113,199	\$1,033,737	100.0000%	\$0	\$1,033,737	\$521,493	\$512,244
35	875.000	Meas. & Reg. Station Expenses - General	\$11,347	\$7,347	\$4,000	E-35	-\$1,837	\$9,510	100.0000%	\$0	\$9,510	\$5,510	\$4,000
36	876.000	Meas. & Reg. Station Expenses - Industrial	\$0	\$0	\$0	E-36	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
37	877.000	Meas. & Reg. Station Expenses - City Gate	\$0	\$0	\$0	E-37	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
38	878.000	Meter & House Regulator Expenses	\$196,355	\$196,355	\$0	E-38	-\$34,619	\$161,736	100.0000%	\$0	\$161,736	\$161,736	\$0
39	879.000	Customer Installations Expenses	\$0	\$0	\$0	E-39	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
40	880.000	Other Expenses - DE	\$587	\$521	\$66	E-40	-\$137	\$450	100.0000%	\$0	\$450	\$384	\$66
41	881.000	Rents - DE	\$60,994	\$21,854	\$39,140	E-41	-\$48,249	\$12,745	100.0000%	\$0	\$12,745	\$15,076	-\$2,331
42	885.000	Maint. Supervision & Engin. - DE	\$0	\$0	\$0	E-42	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
43	886.000	Maint. Structures & Improvements - DE	\$0	\$0	\$0	E-43	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
44	887.000	Mains - DE	\$15,381	\$15,356	\$25	E-44	-\$7,811	\$7,570	100.0000%	\$0	\$7,570	\$7,545	\$25
45	888.000	Compressor Station & Equip. - DE	\$0	\$0	\$0	E-45	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
46	890.000	Meas. & Reg. Sta. Equip - Industrial	\$0	\$0	\$0	E-46	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
47	891.000	Meas. & Reg. Sta. Equip - City Gate	\$0	\$0	\$0	E-47	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
48	892.000	Services - DE	\$1,156	\$1,156	\$0	E-48	-\$478	\$678	100.0000%	\$0	\$678	\$678	\$0
49	893.000	Meter & House Regulators - DE	\$4,597	\$4,424	\$173	E-49	-\$1,782	\$2,815	100.0000%	\$0	\$2,815	\$2,642	\$173
50	894.000	Other Equipment	\$0	\$0	\$0	E-50	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
51	895.000	Other Equipment - DE	\$0	\$0	\$0	E-51	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
52		<b>TOTAL DISTRIBUTION EXPENSES</b>	<b>\$1,514,760</b>	<b>\$945,698</b>	<b>\$569,062</b>		<b>-\$220,756</b>	<b>\$1,294,004</b>		<b>\$0</b>	<b>\$1,294,004</b>	<b>\$766,413</b>	<b>\$527,591</b>
53		<b>CUSTOMER ACCOUNTS EXPENSE</b>											
54	901.000	Supervision - Cust. Acct. Exp.	\$95	\$95	\$0	E-54	\$69	\$164	100.0000%	\$0	\$164	\$164	\$0
55	902.000	Meter Reading Expenses	\$204,403	\$203,523	\$880	E-55	-\$44,444	\$159,959	100.0000%	\$0	\$159,959	\$159,079	\$880
56	903.000	Customer Records & Collection Expenses	\$13,052	\$12,589	\$463	E-56	\$3,735	\$16,787	100.0000%	\$0	\$16,787	\$16,324	\$463
57	904.000	Uncollectible Amounts	\$263,948	\$0	\$263,948	E-57	\$230,566	\$494,514	100.0000%	\$0	\$494,514	\$0	\$494,514
58	905.000	Misc. Customer Accounts Expense	\$0	\$0	\$0	E-58	\$7,420	\$7,420	100.0000%	\$0	\$7,420	\$0	\$7,420
59		<b>TOTAL CUSTOMER ACCOUNTS EXPENSE</b>	<b>\$481,498</b>	<b>\$216,207</b>	<b>\$265,291</b>		<b>\$197,346</b>	<b>\$678,844</b>		<b>\$0</b>	<b>\$678,844</b>	<b>\$175,567</b>	<b>\$503,277</b>
60		<b>CUSTOMER SERVICE &amp; INFO. EXP.</b>											
61	907.000	Supervision - CSIE	\$0	\$0	\$0	E-61	-\$158	-\$158	100.0000%	\$0	-\$158	-\$158	\$0
62	908.000	Customer Assistant Expenses - CSIE	\$203,907	\$145,873	\$58,034	E-62	-\$17,407	\$186,500	100.0000%	\$0	\$186,500	\$128,466	\$58,034
63	909.000	Informational & Instructional Advertising Expenses	\$52,379	\$11,877	\$40,502	E-63	-\$10,433	\$41,946	100.0000%	\$0	\$41,946	\$5,622	\$36,324
64	910.000	Misc. Customer Service & Info. Expenses	\$1,043	\$0	\$1,043	E-64	\$0	\$1,043	100.0000%	\$0	\$1,043	\$0	\$1,043
65		<b>TOTAL CUSTOMER SERVICE &amp; INFO. EXP.</b>	<b>\$257,329</b>	<b>\$157,750</b>	<b>\$99,579</b>		<b>-\$27,998</b>	<b>\$229,331</b>		<b>\$0</b>	<b>\$229,331</b>	<b>\$133,930</b>	<b>\$95,401</b>
66		<b>SALES EXPENSES</b>											
67	911.000	Supervision	\$0	\$0	\$0	E-67	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
68	912.000	Demonstrating & Selling Expenses	\$221	\$221	\$0	E-68	-\$32	\$189	100.0000%	\$0	\$189	\$189	\$0
69	913.000	Advertising Expenses	\$8,400	\$0	\$8,400	E-69	-\$7,868	\$532	100.0000%	\$0	\$532	\$0	\$532
70	915.000	Supervision - SE	\$0	\$0	\$0	E-70	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
71	916.000	Misc. Sales Expenses	\$774	\$0	\$774	E-71	-\$749	\$25	100.0000%	\$0	\$25	\$0	\$25
72		<b>TOTAL SALES EXPENSES</b>	<b>\$9,395</b>	<b>\$221</b>	<b>\$9,174</b>		<b>-\$8,649</b>	<b>\$746</b>		<b>\$0</b>	<b>\$746</b>	<b>\$189</b>	<b>\$557</b>
73		<b>ADMIN. &amp; GENERAL EXPENSES</b>											
74	920.000	Admin. & General Salaries	\$376,383	\$376,383	\$0	E-74	-\$34,667	\$341,716	100.0000%	\$0	\$341,716	\$341,716	\$0

Liberty Utilities (Midstates Natural Gas) Corp.  
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Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjst. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
75	921.000	Office Supplies & Expenses	\$506,866	\$130,637	\$376,229	E-75	-\$40,008	\$466,858	100.0000%	\$0	\$466,858	\$128,885	\$337,973
76	922.000	Admin. Expenses Transferred	-\$403,238	-\$377,739	-\$25,499	E-76	\$0	-\$403,238	100.0000%	\$0	-\$403,238	-\$377,739	-\$25,499
77	923.000	Outside Services Employed	\$1,574,947	\$13,018	\$1,561,929	E-77	-\$788,849	\$786,098	100.0000%	\$0	\$786,098	\$13,018	\$773,080
78	924.000	Property Insurance - Debits	\$206,332	\$0	\$206,332	E-78	\$0	\$206,332	100.0000%	\$0	\$206,332	\$0	\$206,332
79	925.000	Injuries & Damages	\$0	\$0	\$0	E-79	\$1,419	\$1,419	100.0000%	\$0	\$1,419	\$0	\$1,419
80	926.000	Employee Pensions & Benefits	\$867,497	\$867,497	\$0	E-80	-\$290,877	\$576,620	100.0000%	\$0	\$576,620	\$588,848	-\$12,228
81	927.000	Franchise Requirements	\$0	\$0	\$0	E-81	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
82	928.000	Regulatory Commission Expenses	\$0	\$0	\$0	E-82	\$94,580	\$94,580	100.0000%	\$0	\$94,580	\$0	\$94,580
83	929.000	Duplicate Charges	\$0	\$0	\$0	E-83	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
84	930.000	Misc. General Expense - A&G	\$0	\$0	\$0	E-84	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
85	930.100	General Advertisting Expenses	\$0	\$0	\$0	E-85	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
86	930.200	Misc. General Expenses	\$22,938	\$0	\$22,938	E-86	-\$8,501	\$14,437	100.0000%	\$0	\$14,437	\$0	\$14,437
87	931.000	Rents - Admin. Gen. Exp.	\$12,449	\$0	\$12,449	E-87	-\$4,160	\$8,289	100.0000%	\$0	\$8,289	\$0	\$8,289
88		<b>TOTAL ADMIN. &amp; GENERAL EXPENSES</b>	<b>\$3,164,174</b>	<b>\$1,009,796</b>	<b>\$2,154,378</b>		<b>-\$1,071,063</b>	<b>\$2,093,111</b>		<b>\$0</b>	<b>\$2,093,111</b>	<b>\$694,728</b>	<b>\$1,398,383</b>
89		<b>DEPRECIATION EXPENSE</b>											
90	403.000	Depreciation Expense, Dep. Exp.	\$1,363,412	See note (1)	See note (1)	E-90	See note (1)	\$1,363,412	100.0000%	\$591,508	\$1,954,920	See note (1)	See note (1)
91		<b>TOTAL DEPRECIATION EXPENSE</b>	<b>\$1,363,412</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$1,363,412</b>		<b>\$591,508</b>	<b>\$1,954,920</b>	<b>\$0</b>	<b>\$0</b>
92		<b>AMORTIZATION EXPENSE</b>											
93	405.100	Amortization	\$583	\$0	\$583	E-93	-\$583	\$0	100.0000%	\$0	\$0	\$0	\$0
94	407.400	Energy Efficiency Amortization	\$0	\$0	\$0	E-94	\$117	\$117	100.0000%	\$0	\$117	\$0	\$117
95		<b>TOTAL AMORTIZATION EXPENSE</b>	<b>\$583</b>	<b>\$0</b>	<b>\$583</b>		<b>-\$466</b>	<b>\$117</b>		<b>\$0</b>	<b>\$117</b>	<b>\$0</b>	<b>\$117</b>
96		<b>OTHER OPERATING EXPENSES</b>											
97	408.000	Property Taxes/Ad Valorem Taxes	\$654,330	\$0	\$654,330	E-97	-\$141,240	\$513,090	100.0000%	\$0	\$513,090	\$0	\$513,090
98	408.000	Payroll Taxes	\$138,632	\$138,632	\$0	E-98	\$10,658	\$149,290	100.0000%	\$0	\$149,290	\$149,290	\$0
99	408.000	Gross Receipts Tax	\$0	\$0	\$0	E-99	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
100	408.000	Missouri Franchise Taxes	\$0	\$0	\$0	E-100	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
101	408.000	Allocated Taxes	\$33,466	\$0	\$33,466	E-101	-\$31,885	\$1,581	100.0000%	\$0	\$1,581	\$0	\$1,581
102		<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>\$826,428</b>	<b>\$138,632</b>	<b>\$687,796</b>		<b>-\$162,467</b>	<b>\$663,961</b>		<b>\$0</b>	<b>\$663,961</b>	<b>\$149,290</b>	<b>\$514,671</b>
103		<b>TOTAL OPERATING EXPENSE</b>	<b>\$6,969,625</b>	<b>\$2,503,580</b>	<b>\$3,102,633</b>		<b>-\$615,987</b>	<b>\$6,353,638</b>		<b>\$591,508</b>	<b>\$6,945,146</b>	<b>\$1,950,229</b>	<b>\$3,039,997</b>
104		<b>NET INCOME BEFORE TAXES</b>	<b>\$3,601,379</b>					<b>\$4,217,366</b>		<b>\$3,188,702</b>	<b>\$7,406,068</b>		
105		<b>INCOME TAXES</b>											
106	0.000	Current Income Taxes	\$0	See note (1)	See note (1)	E-106	See note (1)	\$0	100.0000%	\$2,436,651	\$2,436,651	See note (1)	See note (1)
107		<b>TOTAL INCOME TAXES</b>	<b>\$0</b>					<b>\$0</b>		<b>\$2,436,651</b>	<b>\$2,436,651</b>		
108		<b>DEFERRED INCOME TAXES</b>											
109	0.000	Deferred Income Taxes - Def. Inc. Tax.	\$0	See note (1)	See note (1)	E-109	See note (1)	\$0	100.0000%	\$0	\$0	See note (1)	See note (1)
110	0.000	Amortization of Deferred ITC	\$0			E-110		\$0	100.0000%	\$0	\$0		
111	0.000	Deferred Income Tax - Test Line	\$0			E-111		\$0	100.0000%	\$0	\$0		
112		<b>TOTAL DEFERRED INCOME TAXES</b>	<b>\$0</b>					<b>\$0</b>		<b>\$0</b>	<b>\$0</b>		
113		<b>NET OPERATING INCOME</b>	<b>\$3,601,379</b>					<b>\$4,217,366</b>		<b>\$752,051</b>	<b>\$4,969,417</b>		

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

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Rev-2	<b>Residential Revenue</b>	480.000	\$0	\$0	\$0	\$0	-\$36,389	-\$36,389
	1. To Annualize Residential Revenue		\$0	\$0		\$0	-\$1	
	2. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$349,154	
	3. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$312,766	
Rev-4	<b>Sm. Gen. Service</b>		\$0	\$0	\$0	\$0	\$221,707	\$221,707
	1. To Annualize Sm. Gen. Service Revenue		\$0	\$0		\$0	\$1	
	2. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$23,959	
	3. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$245,665	
Rev-5	<b>Med. Gen. Service</b>		\$0	\$0	\$0	\$0	-\$148,883	-\$148,883
	1. To Annualize Med. Gen. Service Revenue		\$0	\$0		\$0	-\$11,446	
	2. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$53,366	
	3. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	-\$84,071	
Rev-6	<b>Lg. Gen. Service</b>		\$0	\$0	\$0	\$0	\$15,146	\$15,146
	1. To Annualize Lg. Gen. Service Revenue		\$0	\$0		\$0	-\$1	
	2. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$7,224	
	3. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$22,371	
Rev-7	<b>Interruptible Industrial</b>	481.200	\$0	\$0	\$0	\$0	\$2,025	\$2,025
	1. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$2,231	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$4,256	
Rev-8	<b>Small General Service Transportation</b>	483.000	\$0	\$0	\$0	\$0	\$257	\$257
	1. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$21	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$278	
Rev-9	<b>Medium General Service Transportation</b>	489.000	\$0	\$0	\$0	\$0	\$3,532	\$3,532
	1. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$45	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$3,577	
Rev-10	<b>Large General Service Transportation</b>		\$0	\$0	\$0	\$0	\$1,231,694	\$1,231,694
	1. To adjust for ISRS revenues. (Boateng)		\$0	\$0		\$0	-\$5,446	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	\$1,237,140	



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Rev-11	Other Gas Revenue - Oper. Rev.	495.000	\$0	\$0	\$0	\$0	\$2,491,121	\$2,491,121
	1. To Annualize Other Gas Revenue - Oper. Rev.		\$0	\$0		\$0	\$1	
	2. To adjust revenues for the update period. (Boateng)		\$0	\$0		\$0	-\$72,649	
	3. To adjust contractual revenues. (Cox, Sommerer)		\$0	\$0		\$0	\$2,563,769	
E-11	Operation Labor & Expenses - NGSE	841.000	-\$62	\$0	-\$62	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$2	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$60	\$0		\$0	\$0	
E-20	Transmission & Compression of Gas by Others	858.000	\$0	\$683,230	\$683,230	\$0	\$0	\$0
	1. To reclassify correcting entry performed by Company for incorrect booking of transmission expense during 2012. (Boatena)		\$0	\$683,230		\$0	\$0	
E-22	Maint. Of Mains - TE	863.000	-\$5,102	\$0	-\$5,102	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$1,228	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$3,874	\$0		\$0	\$0	
E-30	Operation Supervisor & Engineering	870.000	-\$12,644	\$0	-\$12,644	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$2,098	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$10,546	\$0		\$0	\$0	
E-34	Mains & Service Expenses	874.000	-\$113,199	\$0	-\$113,199	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$21,305	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$91,894	\$0		\$0	\$0	
E-35	Meas. & Reg. Station Expenses - General	875.000	-\$1,837	\$0	-\$1,837	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$225	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$1,612	\$0		\$0	\$0	
E-38	Meter & House Regulator Expenses	878.000	-\$34,619	\$0	-\$34,619	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$6,607	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$28,012	\$0		\$0	\$0	
E-40	Other Expenses - DE	880.000	-\$137	\$0	-\$137	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$16	\$0		\$0	\$0	

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	2. To annualize payroll. (Ferguson)		-\$121	\$0		\$0	\$0	
E-41	<b>Rents - DE</b>	881.000	-\$6,778	-\$41,471	-\$48,249	\$0	\$0	\$0
	1. To annualize rents/leases. (Hanneken)		\$0	-\$41,471		\$0	\$0	
	2. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$616	\$0		\$0	\$0	
	3. To annualize payroll. (Ferguson)		-\$6,162	\$0		\$0	\$0	
E-44	<b>Mains - DE</b>	887.000	-\$7,811	\$0	-\$7,811	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$308	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$7,503	\$0		\$0	\$0	
E-48	<b>Services - DE</b>	892.000	-\$478	\$0	-\$478	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$28	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$450	\$0		\$0	\$0	
E-49	<b>Meter &amp; House Regulators - DE</b>	893.000	-\$1,782	\$0	-\$1,782	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$108	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$1,674	\$0		\$0	\$0	
E-54	<b>Supervision - Cust. Acct. Exp.</b>	901.000	\$69	\$0	\$69	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$7	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$76	\$0		\$0	\$0	
E-55	<b>Meter Reading Expenses</b>	902.000	-\$44,444	\$0	-\$44,444	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$6,499	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$37,945	\$0		\$0	\$0	
E-56	<b>Customer Records &amp; Collection Expenses</b>	903.000	\$3,735	\$0	\$3,735	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$667	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		\$4,402	\$0		\$0	\$0	
E-57	<b>Uncollectible Amounts</b>	904.000	\$0	\$230,566	\$230,566	\$0	\$0	\$0
	1. To normalize uncollectible account expense. (Boateng)		\$0	\$230,566		\$0	\$0	
E-58	<b>Misc. Customer Accounts Expense</b>	905.000	\$0	\$7,420	\$7,420	\$0	\$0	\$0
	1. To include interest expense on customer deposits. (Sharpe)		\$0	\$7,420		\$0	\$0	

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E-61	<b>Supervision - CSIE</b>	907.000	-\$158	\$0	-\$158	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		\$6	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$164	\$0		\$0	\$0	
E-62	<b>Customer Assistant Expenses - CSIE</b>	908.000	-\$17,407	\$0	-\$17,407	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$5,248	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$12,159	\$0		\$0	\$0	
E-63	<b>Informational &amp; Instructional Advertising Expenses</b>	909.000	-\$6,255	-\$4,178	-\$10,433	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$230	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$6,025	\$0		\$0	\$0	
	3. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		\$0	-\$4,634		\$0	\$0	
	4. To reclassify advertising capitalized during the test year. (Sharpe)		\$0	\$456		\$0	\$0	
E-68	<b>Demonstrating &amp; Selling Expenses</b>	912.000	-\$32	\$0	-\$32	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$8	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$24	\$0		\$0	\$0	
E-69	<b>Advertising Expenses</b>	913.000	\$0	-\$7,868	-\$7,868	\$0	\$0	\$0
	1. To remove certain advertising expenses. (Sharpe)		\$0	-\$158		\$0	\$0	
	2. To remove certain promotional advertising. (Sharpe)		\$0	-\$7,710		\$0	\$0	
E-71	<b>Misc. Sales Expenses</b>	916.000	\$0	-\$749	-\$749	\$0	\$0	\$0
	1. To remove certain promotional advertising. (Sharpe)		\$0	-\$749		\$0	\$0	
E-74	<b>Admin. &amp; General Salaries</b>	920.000	-\$34,667	\$0	-\$34,667	\$0	\$0	\$0
	1. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$13,961	\$0		\$0	\$0	
	2. To annualize payroll. (Ferguson)		-\$20,706	\$0		\$0	\$0	
E-75	<b>Office Supplies &amp; Expenses</b>	921.000	-\$1,752	-\$38,256	-\$40,008	\$0	\$0	\$0
	1. To annualize postage expense. (Boateng)		\$0	\$11,570		\$0	\$0	
	2. To annualize rents/leases. (Hanneken)		\$0	-\$26,092		\$0	\$0	
	3. To disallow certain incentive compensation & restrictive stock/stock options. (Ferguson)		-\$5,265	\$0		\$0	\$0	
	4. To remove relocation expense. (Ferguson)		\$0	-\$2,101		\$0	\$0	

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	5. To annualize utility costs related to new building in Jackson, MO. (Hanneken)		\$0	\$6,249		\$0	\$0	
	6. To disallow certain dues and donations attributed to lobbying. (Sharpe)		\$0	-\$10,613		\$0	\$0	
	7. To annualize payroll. (Ferguson)		\$3,513	\$0		\$0	\$0	
	8. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		\$0	-\$5,195		\$0	\$0	
	9. To remove items that provide no ratepayer benefit. (Sharpe)		\$0	-\$3,681		\$0	\$0	
	10. To remove certain dues & donations costs. (Sharpe)		\$0	-\$8,393		\$0	\$0	
E-77	Outside Services Employed	923.000	\$0	-\$788,849	-\$788,849	\$0	\$0	\$0
	1. To remove relocation expense. (Ferguson)		\$0	-\$206		\$0	\$0	
	2. To annualize outside auditor expenses. (Sharpe)		\$0	-\$18,323		\$0	\$0	
	3. To annualize APUC allocated legal expense. (Boateng)		\$0	\$879		\$0	\$0	
	4. To remove costs related to transition costs - per Stipulation & Agreement in case GM-2012-0037. (Hanneken)		\$0	-\$575,295		\$0	\$0	
	5. To remove APUC and LUC corporate allocations that provide no ratepayer benefit. (Sharpe)		\$0	-\$859		\$0	\$0	
	6. To remove certain allocated dues & donations costs. (Sharpe)		\$0	-\$161		\$0	\$0	
	7. To remove promotional advertising expenses from LUC and LABS allocated costs. (Sharpe)		\$0	-\$266		\$0	\$0	
	8. To remove certain APUC allocated costs. (Hanneken)		\$0	-\$1,960		\$0	\$0	
	9. To remove certain LUC allocated costs. (Hanneken)		\$0	-\$8,841		\$0	\$0	
	10. To remove certain LABS allocated costs. (Hanneken)		\$0	-\$4,410		\$0	\$0	
	11. To update APUC allocations and factors. (Hanneken)		\$0	-\$104,022		\$0	\$0	
	12. To update LUC allocations and factors. (Hanneken)		\$0	-\$127,230		\$0	\$0	
	13. To update LABS allocations and factors. (Hanneken)		\$0	\$51,845		\$0	\$0	
E-79	Injuries & Damages	925.000	\$0	\$1,419	\$1,419	\$0	\$0	\$0
	1. To normalize injuries and damages expense. (Sharpe)		\$0	\$1,419		\$0	\$0	
E-80	Employee Pensions & Benefits	926.000	-\$278,649	-\$12,228	-\$290,877	\$0	\$0	\$0
	1. To annualize medical, dental, vision, and life insurance, ESPP, and 401-k employee benefits. (Ferguson)		-\$22,376	\$0		\$0	\$0	

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	2. To remove relocation expense. (Ferguson)		\$0	-\$12,228		\$0	\$0	
	3. To normalize pension expense. (Boateng)		-\$62,767	\$0		\$0	\$0	
	4. To normalize OPEB expense. (Boateng)		-\$193,506	\$0		\$0	\$0	
E-82	<b>Regulatory Commission Expenses</b>	928.000	\$0	\$94,580	\$94,580	\$0	\$0	\$0
	1. To normalize rate case expense over 3 years. (Boateng)		\$0	\$28,314		\$0	\$0	
	2. To annualize Missouri PSC Assessment. (Sharpe)		\$0	\$66,266		\$0	\$0	
E-86	<b>Misc. General Expenses</b>	930.200	\$0	-\$8,501	-\$8,501	\$0	\$0	\$0
	1. To disallow certain dues and donations attributed to lobbying. (Sharpe)		\$0	-\$3,657		\$0	\$0	
	2. To adjust miscellaneous expenses. (Sharpe)		\$0	-\$4,844		\$0	\$0	
E-87	<b>Rents - Admin. Gen. Exp.</b>	931.000	\$0	-\$4,160	-\$4,160	\$0	\$0	\$0
	1. To annualize rents/leases. (Hanneken)		\$0	-\$4,160		\$0	\$0	
E-90	<b>Depreciation Expense, Dep. Exp.</b>	403.000	\$0	\$0	\$0	\$0	\$591,508	\$591,508
	1. To Annualize Depreciation Expense		\$0	\$0		\$0	\$623,833	
	2. To eliminate annualized depreciation on power operated equipment, transportation equipment, etc charged to O&M and construction. (Sharpe)		\$0	\$0		\$0	-\$32,325	
E-93	<b>Amortization</b>	405.100	\$0	-\$583	-\$583	\$0	\$0	\$0
	1. To remove non-recurring items. (Hanneken)		\$0	-\$583		\$0	\$0	
E-94	<b>Energy Efficiency Amortization</b>	407.400	\$0	\$117	\$117	\$0	\$0	\$0
	1. To amortize Energy Efficiency Regulatory Asset as of 3/31/14 per Stipulation in GR-2010-0192. (Hanneken)		\$0	\$117		\$0	\$0	
E-97	<b>Property Taxes/Ad Valorem Taxes</b>	408.000	\$0	-\$141,240	-\$141,240	\$0	\$0	\$0
	1. To annualize property tax expense. (Ferguson)		\$0	-\$141,240		\$0	\$0	
E-98	<b>Payroll Taxes</b>	408.000	\$10,658	\$0	\$10,658	\$0	\$0	\$0
	1. To annualize payroll tax expense. (Ferguson)		\$10,658	\$0		\$0	\$0	
E-101	<b>Allocated Taxes</b>	408.000	\$0	-\$31,885	-\$31,885	\$0	\$0	\$0
	1. To remove PSC assessment charges from account 408. (Sharpe)		\$0	-\$31,885		\$0	\$0	
E-106	<b>Current Income Taxes</b>		\$0	\$0	\$0	\$0	\$2,436,651	\$2,436,651
	1. To Annualize Current Income Taxes		\$0	\$0		\$0	\$2,436,651	
<b>Total Operating Revenues</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,780,210</b>	<b>\$3,780,210</b>

Liberty Utilities (Midstates Natural Gas) Corp.  
 GR-2014-0152  
 Southeast Missouri District (SEMO)  
 Test Year Ending 9/30/13 with updates to 3/31/2014  
 Adjustments to Income Statement Detail

A	B	C	D	E	F	G	H	I
Income Adj. Number	Income Adjustment Description	Account Number	Company Adjustment Labor	Company Adjustment Non Labor	Company Adjustments Total	Jurisdictional Adjustment Labor	Jurisdictional Adjustment Non Labor	Jurisdictional Adjustments Total
	Total Operating & Maint. Expense		-\$553,351	-\$62,636	-\$615,987	\$0	\$3,028,159	\$3,028,159

Liberty Utilities (Midstates Natural Gas) Corp.  
GR-2014-0152  
Southeast Missouri District (SEMO)  
Test Year Ending 9/30/13 with updates to 3/31/2014  
Income Tax Calculation

Line Number	A Description	B Percentage Rate	C Test Year	D 6.34% Return	E 6.57% Return	F 6.80% Return
1	TOTAL NET INCOME BEFORE TAXES		\$7,406,068	\$3,690,540	\$3,848,662	\$4,007,473
2	ADD TO NET INCOME BEFORE TAXES					
3	Book Depreciation Expense		\$1,954,920	\$1,954,920	\$1,954,920	\$1,954,920
4	TOTAL ADD TO NET INCOME BEFORE TAXES		\$1,954,920	\$1,954,920	\$1,954,920	\$1,954,920
5	SUBT. FROM NET INC. BEFORE TAXES					
6	Interest Expense calculated at the Rate of	2.5760%	\$1,092,250	\$1,092,250	\$1,092,250	\$1,092,250
7	Tax Straight-Line Depreciation		\$1,954,920	\$1,954,920	\$1,954,920	\$1,954,920
8	TOTAL SUBT. FROM NET INC. BEFORE TAXES		\$3,047,170	\$3,047,170	\$3,047,170	\$3,047,170
9	NET TAXABLE INCOME		\$6,313,818	\$2,598,290	\$2,756,412	\$2,915,223
10	PROVISION FOR FED. INCOME TAX					
11	Net Taxable Inc. - Fed. Inc. Tax		\$6,313,818	\$2,598,290	\$2,756,412	\$2,915,223
12	Deduct Missouri Income Tax at the Rate of	100.000%	\$348,945	\$143,599	\$152,338	\$161,115
13	Deduct City Inc Tax - Fed. Inc. Tax		\$0	\$0	\$0	\$0
14	Federal Taxable Income - Fed. Inc. Tax		\$5,964,873	\$2,454,691	\$2,604,074	\$2,754,108
15	Federal Income Tax at the Rate of	35.000%	\$2,087,706	\$859,142	\$911,426	\$963,938
16	Subtract Federal Income Tax Credits					
17	Net Federal Income Tax		\$2,087,706	\$859,142	\$911,426	\$963,938
18	PROVISION FOR MO. INCOME TAX					
19	Net Taxable Income - MO. Inc. Tax		\$6,313,818	\$2,598,290	\$2,756,412	\$2,915,223
20	Deduct Federal Income Tax at the Rate of	35.000%	\$730,697	\$300,700	\$318,999	\$337,378
21	Deduct City Income Tax - MO. Inc. Tax		\$0	\$0	\$0	\$0
22	Missouri Taxable Income - MO. Inc. Tax		\$5,583,121	\$2,297,590	\$2,437,413	\$2,577,845
23	Subtract Missouri Income Tax Credits					
24	Missouri Income Tax at the Rate of	6.250%	\$348,945	\$143,599	\$152,338	\$161,115
25	PROVISION FOR CITY INCOME TAX					
26	Net Taxable Income - City Inc. Tax		\$6,313,818	\$2,598,290	\$2,756,412	\$2,915,223
27	Deduct Federal Income Tax - City Inc. Tax		\$0	\$0	\$0	\$0
28	Deduct Missouri Income Tax - City Inc. Tax		\$0	\$0	\$0	\$0
29	City Taxable Income		\$6,313,818	\$2,598,290	\$2,756,412	\$2,915,223
30	Subtract City Income Tax Credits					
31	City Income Tax at the Rate of	0.000%	\$0	\$0	\$0	\$0
32	SUMMARY OF CURRENT INCOME TAX					
33	Federal Income Tax		\$2,087,706	\$859,142	\$911,426	\$963,938
34	State Income Tax		\$348,945	\$143,599	\$152,338	\$161,115
35	City Income Tax		\$0	\$0	\$0	\$0
36	TOTAL SUMMARY OF CURRENT INCOME TAX		\$2,436,651	\$1,002,741	\$1,063,764	\$1,125,053
37	DEFERRED INCOME TAXES					
38	Deferred Income Taxes - Def. Inc. Tax.		\$0	\$0	\$0	\$0
39	Amortization of Deferred ITC		\$0	\$0	\$0	\$0
40	Deferred Income Tax - Test Line		\$0	\$0	\$0	\$0
41	TOTAL DEFERRED INCOME TAXES		\$0	\$0	\$0	\$0
42	TOTAL INCOME TAX		\$2,436,651	\$1,002,741	\$1,063,764	\$1,125,053

**Liberty Utilities (Midstates Natural Gas) Corp.**  
**GR-2014-0152**  
**Southeast Missouri District (SEMO)**  
**Test Year Ending 9/30/13 with updates to 3/31/2014**  
**Capital Structure Schedule**

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital 8.20%	F Weighted Cost of Capital 8.70%	G Weighted Cost of Capital 9.20%
1	Common Stock	\$19,457,818	45.89%		3.763%	3.992%	4.222%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
4	Long Term Debt	\$22,943,181	54.11%	4.76%	2.576%	2.576%	2.576%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
6	Other Security Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
7	<b>TOTAL CAPITALIZATION</b>	<b>\$42,400,999</b>	<b>100.00%</b>		<b>6.339%</b>	<b>6.568%</b>	<b>6.798%</b>
8	PreTax Cost of Capital				8.704%	9.077%	9.451%