

Missouri Gas Energy  
A Division of Southern Union Gas Company  
Cash Working Capital Requirement  
For the Twelve Months Ended December 31, 2005

Line No.	Description (A)	Revenue Lag (B)	Expense Lead (C)	Net Lag (D)	CWC Factor (E)	Test Year Operations and Maintenance Expense at Proposed Rates (F)	Cash Working Capital Requirement (G)
1	Pensions & Benefits	47.59	(47.19)	0.40	0.0011	\$ 17,511,732	\$ 19,227
2	Payroll and Employee Withholdings	47.59	(11.00)	36.59	0.1003	28,471,632	2,854,293
3	Employer FICA Taxes	47.59	(11.00)	36.59	0.1003	2,155,151	216,055
4	Other Operations and Maintenance Expenses	47.59	(38.47)	9.12	0.0250	31,401,433	784,574
5	Federal Unemployment Taxes	47.59	(60.63)	(13.03)	(0.0357)	28,413	(1,015)
6	Corporation Franchise Taxes	47.59	69.83	117.42	0.3217	246,794	79,395
7	Property/Real Estate Taxes	47.59	(190.17)	(142.58)	(0.3906)	6,887,532	(2,612,294)
8	Sales Tax	47.59	(2.29)	45.30	0.1241	9,825,601	1,219,444
9	Use Tax	47.59	(83.98)	(36.39)	(0.0997)	2,037,860	(203,177)
10	Gross Receipts Taxes	47.59	(60.90)	(13.31)	(0.0365)	38,982,985	(1,421,785)
11	Federal Income Tax	47.59	(60.63)	(13.03)	(0.0357)	3,166,399	(113,067)
12	State Income Tax	47.59	(60.63)	(13.03)	(0.0357)	497,536	(17,766)
13	Interest Expense	47.59	4.72	52.31	0.1433	19,509,692	2,796,278
14	Fuel - Gas	47.59	(40.01)	7.58	0.0208	469,859,289	9,753,529
15	Uncollectible Expense	47.59	(47.59)	-	-	8,881,391	-
16	Total					<u>\$ 639,263,440</u>	<u>\$ 13,353,691</u>