

**Recommended Allowed Rate of Return as of June 30, 2022
for Ameren Missouri**

<u>Capital Component</u>	<u>Percentage of Capital</u>	<u>Rate of Return</u>	<u>After-Tax ROR</u>
Common Equity	43.00%	9.25%	3.98%
Preferred Stock	0.69%	4.18%	0.03%
Long-Term Debt	<u>56.31%</u>	3.91%	<u>2.20%</u>
Total	<u>100.00%</u>		<u>6.21%</u>

Sources: Embedded Costs of Debt and Preferred Stock Provided in Response to Staff DR No. 0187