

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

In the Matter of the Application of Union )	
Electric Company d/b/a/ AmerenUE for an )	
Order Authorizing the Issue and Sale of up to )	Case No. EF-2003-0514
\$1,500,000,000 Aggregate Principal Amount )	
of Additional Long-Term Indebtedness. )	

**STAFF RECOMMENDATION REGARDING AMERENUE’S  
MARCH 24, 2008 REQUEST FOR EXTENSION OF FINANCING AUTHORITY**

COMES NOW the Staff (“Staff”) of the Missouri Public Service Commission (“Commission”) and recommends conditional approval of the request of Union Electric Company d/b/a/ AmerenUE (“AmerenUE” or “Company”) for a two-year extension of its current financing authority previously granted by the Commission in this case. In support thereof, the Staff respectfully states as follows:

1. In its July 7, 2005 *Order Granting Application to Supplement Authority to Issue and Sell Additional Indebtedness*, the Commission granted AmerenUE’s application to supplement its original financing authority of \$1,050,000,000<sup>1</sup> with an additional \$819,000,000, and to extend the authorized financing period until July 4, 2008. On March 24, 2008, AmerenUE filed with the Commission a request for a further extension of its existing financing authority to July 4, 2010.

2. In the attached Memorandum (Appendix A), the Staff, noting that the Company’s request is limited to additional time in which to issue and sell previously authorized securities, recommends conditional approval.

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<sup>1</sup> See *Order Granting Application for Authority to Issue and Sell Additional Indebtedness*, issued in this proceeding on June 24, 2003 (effective July 4, 2003).

WHEREFORE, for the reasons stated in the attached Memorandum, the Staff respectfully recommends that the Commission issue an Order granting AmerenUE's request for an extension of its existing financing authority to July 4, 2010, subject to the two conditions set forth in the Memorandum, as well as those appearing in the aforementioned July 7, 2005 Order.

Respectfully submitted,

/s/ Dennis L. Frey

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#### **Certificate of Service**

I hereby certify that copies of the foregoing have been mailed, hand-delivered, transmitted by facsimile or electronically mailed to all counsel of record this 24th day of April 2008.

/s/ Dennis L. Frey