



Kansas City Power & Light®

CURTIS D. BLANC
LAW DEPARTMENT
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November 29, 2005

FILED³

DEC 2 2005

Dale Hardy Roberts
Chief Regulatory Law Judge
Missouri Public Service Commission
200 Madison Street
Jefferson City, Missouri 65102

Missouri Public
Service Commission

Re: Wolf Creek Nuclear Decommissioning Trust – Quarterly Report (2005:3)
Case Nos. EO-2000-0210 and EO-2004-0590

Dear Mr. Roberts:

Pursuant to the reporting requirements of 4 C.S.R. § 240-3.185(1), attached please find an original and eight copies of Kansas City Power & Light Company's quarterly report for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending September 30, 2005.

In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective on January 9, 2005, in Case No. EO-2004-0590, attached please find an original and eight copies of a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2005.

Thank you for your attention to this matter. Please contact the undersigned with any comments or concerns.

Respectfully submitted,

Curtis D. Blanc
Counsel for Kansas City Power & Light Company

CDB/jlv
Enclosure

BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI

FILED³

DEC 2 2005

Missouri Public
Service Commission

In the Matter of the Application of)
Kansas City Power & Light Company)
For Approval of the Accrual and Funding)
Of Wolf Creek Generating Station)
Decommissioning Costs at Current Levels)

Case Nos. EO-2000-0210
EO-2004-0590

NOTICE OF FILING

Pursuant to 4 C.S.R. § 240-3.185(1), Kansas City Power & Light Company ("KCPL") respectfully submits its quarterly decommissioning trust fund report for the Wolf Creek Generating Station for the period ending September 30, 2005. In support of this Notice of Filing, KCPL submits as follows:

1. On January 27, 2000, the Public Service Commission of the State of Missouri ("Commission") entered its Order Approving Stipulation and Agreement. The Order required, among other things, that KCPL file on a prospective basis a copy of the reports required by 4 C.S.R. § 240-3.185(1).

2. In compliance with that order and 4 C.S.R. § 240-3.185(1), attached please find an original and eight copies of the quarterly decommissioning trust fund report for the period ending September 30, 2005.

3. In addition, pursuant to the Order Accepting the Unanimous Stipulation and Agreement effective January 9, 2005 in Case No. EO-2004-0590, attached hereto also please

find an original and eight copies of a report listing the ordinary administrative costs and other incidental expenses of the trust for the quarter ending September 30, 2005.

Respectfully submitted.

A handwritten signature in black ink, appearing to read "C.D. Blanc", written over a horizontal line.

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Counsel for Kansas City Power & Light Company

Dated: November 30, 2005

KANSAS CITY POWER AND LIGHT CO
NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)
QUARTER ENDING SEPTEMBER 30, 2005
(4 CFR 240-20.070)

NET INCOME RECEIVED	\$ 721,383.00
REALIZED GAIN/LOSS	\$ (61,494.00)
UNREALIZED GAIN/LOSS	\$ 725,998.00
TOTAL RETURN	\$ 1,385,887.00

EFFECTIVE TAX RATE ON REALIZED INCOME	17.9426%
EFFECTIVE TAX RATE ON TOTAL RETURN	12.4859%

REALIZED INCOME	\$ 659,889.00
LESS: EFFECTIVE TAX RATE	\$ (118,401.00)
AFTER - TAX INCOME	\$ 541,488.00

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	.61516
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TOTAL RETURN	\$ 1,385,887.00
LESS: EFFECTIVE TAX RATE	\$ (173,040.00)
AFTER - TAX INCOME	\$ 1,212,847.00

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	1.3778
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"WEIGHTED AVERAGE AFTER - TAX RETURN" * (ANNUALIZED BASIS)	5.5112
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* COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDED BY MARKET VALUE OF FUND AS OF:	JULY 1, 2005 \$ 81,289,242.00
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EFFECTIVE TAX RATE ANALYSIS:

NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)

KANSAS CITY POWER & LIGHT CO

FEDERAL 2004

NET INCOME RECEIVED	\$ 2,580,369.00
REALIZED GAIN/LOSS	\$ 2,150,943.00
UNREALIZED GAIN/LOSS	\$ <u>2,067,679.00</u>
TOTAL RETURN	\$ 6,798,991.00

TAXABLE INCOME	\$ 4,244,594.00
TAX LIABILITY	\$ 848,919.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	17.94257%
EFFECTIVE TAX RATE ON TOTAL RETURN	12.48510%

MISSOURI 2004

NO MISSOURI STATE TAX RETURNS REQ

Compliance Filing
Pursuant to the
Order Approving the
Unanimous Stipulation and Agreement
In
Case No. EO-2004-0590

Kansas City Power & Light
Quarterly Report of Nuclear Decommissioning Trust
Ordinary Administrative and Incidental Expenses for the
Missouri Public Service Commission

	<u>Q3 2005</u>
Missouri	
<i>Non-Allocated</i>	
Trustee Fees	\$6,017.46
Investment Management Fees	31,801.03
Tax Expenses	242,429.92
Total Missouri Non-Allocated Expenses	<u>\$280,248.41</u>
<i>Allocated</i>	
Trustee Fees	\$0.00
Investment Management Fees	0.00
Tax Expenses	0.00
Total Missouri Non-Allocated Expenses	<u>\$0.00</u>
<i>Total</i>	
Trustee Fees	\$6,017.46
Investment Management Fees	31,801.03
Tax Expenses	242,429.92
Total Missouri Fees & Expenses	<u>\$280,248.41</u>

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing comments were served via first class mail, postage pre-paid, on this 30th day of November, 2005, upon each of the following parties of record:

General Counsel
Missouri Public Service Commission
200 Madison Street
P.O. Box 360
Jefferson City, Missouri 65102

Office of Public Counsel
200 Madison Street
P.O. Box 2230
Jefferson City, Missouri 65102

A handwritten signature in black ink, appearing to read 'C.D. Blanc', written over a horizontal line.

Curtis D. Blanc