

PUBLIC SERVICE COMMISSION
STATE OF MISSOURI

FILED³

APR 22 2002

In the Matter of the Application of Citizens)
Electric Corporation for Authority to borrow)
\$6,700,000 from the Federal Financing Bank, to)
be Guaranteed by the Rural Utilities Service)

Missouri Public
Service Commission

Case No. EF-2001-476

STATUS REPORT

Comes now Citizens Electric Corporation, by and through its attorneys, Andereck, Evans, Milne, Peace & Johnson, L.L.C., and pursuant to Order of the Commission in the above matter, states that on or about December 20, 2001 Citizens made the second and final draw down of funds under the above PSC Case No. The second and final draw down was in the amount of \$4,005.000 with a rate of 5.552% , including a .125% Federal Financing Bank fee, and a maturity date of December 31, 2035.

Citizens states that on or about March 29, 2002 it elected to renew its FFB draw down in the amount of \$2,694,000 for an additional 3 months term; Citizens states that it has just received word from the Federal Financing Bank that the new annual interest rate (including the .125% FFB fee) is 1.926% with a new maturity date of July 1, 2002.

Inasmuch as all funds approved by the Commission have now been drawn down, Citizens respectfully requests that this matter be closed.

Respectfully submitted,

ANDERECK, EVANS, MILNE,
PEACE & JOHNSON, L.L.C.

By Victor S. Scott

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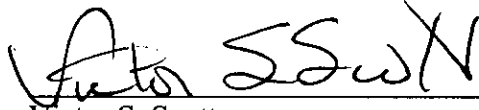
Jefferson City, Mo 65102

573-634-3422

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ATTORNEYS FOR CITIZENS
ELECTRIC CORPORATION

The undersigned hereby certifies that a copy of the foregoing was mailed, United States Mail, postage prepaid, this 19th day of April, 2002, to the Office of Public Counsel, P. O. Box 7800, Jefferson City, Missouri.



Victor S. Scott