STEPHEN M. CONNELLY, CPA, MBA

6512 N Cypress Ave Kansas City, MO 64119 S.Connelly@sbcglobal.net C (816) 718.9977

SELECTED SKILLS:

Auditing

Financial Modeling

Budget, Forecast & Reporting Financial Planning & Analysis General Ledger SEC Reporting

Utility Rate Analysis

WORK EXPERIENCE:

STEPHEN M. CONNELLY, CPA, PC President, 2007- Current

- Full service accounting firm concentrating on attestation work, utility rate analysis and consultation.
- Industry of concentration includes municipal and quasi-governmental user charge systems.

SPRINT NEXTEL CORPORATION (NYSE: S)

Senior Financial Analyst, Product Finance, 2004-2007

- Consolidated and lead on a monthly basis cost center variance analysis for Development Organization's \$270M annual operating budget including full finance support for Enterprise Program Management Office (EPMO) and Decision Support Services (DSS).
- Integrated Product Development Organization resources for new company commensurate with WWGD decisions and organizational charter.
- Compiled, analyzed and prepared voice product P&L's and operational data with average total monthly revenues of approximately \$700M.
- Performed product deselection modeling and business case analysis including Sprint Second Generation (2G data) platform.
- Performed post-mortem modeling / business case analyses on certain products and presented to company-wide Product Authorization Committee.
- Performed cost center budgeting, forecasting and reporting for PRG, E-business and Product Marketing.
- Analyzed product portfolio results including analysis and presentation for PRG Ops Reviews.

KANSAS CITY POWER & LIGHT COMPANY (NYSE: GXP), 1997-2004 Financial Analyst (Distribution Co.)

- Prepared budgets, forecasts and monthly reporting for cost centers within DISCO
- Provided business case analysis and decision support for various projects

Leadership Development Program

- One of nine associates chosen from the company for job rotation and training program geared to enhance leadership and reduce cycle time of employee development.
 - Participated in several projects related to rotations in the Finance, Generation and Distribution areas of the company.

Senior Accountant, Corporate Reporting

- Prepared Consolidated Financial Statements, Notes to the Consolidated Financial Statements, and Management's Discussion and Analysis used in completing KCPL's Annual Report and Forms 10Q and 10K to be filed with the SEC.
- Researched SEC and GAAP accounting and disclosure issues, including interpretation of requirements and development of the related required disclosure.
- Prepared on a monthly basis the financial statements of KCPL's subsidiaries, Home Service Solutions Inc. and Worry Free Service, Inc.
- Prepared summary financial analysis for Board of Directors and company officers on a quarterly basis including subsidiary summary financial results.
- Prepared various filings to external organizations of a financial and utility nature.
- Assisted in the coordination and facilitation of the duties of external auditors.

BAIRD, KURTZ AND DOBSON, C.P.A.'S

Staff Accountant, Audit Department, 1996-1997

• Performed substantive account testing and tests of controls related to the audit function in accordance with GAAP and GAAS.

U.S. ARMY FIELD ARTILLERY TRAINING CENTER, FORT SILL, OK Cannoneer and Assistant Instructor, 1991-1992

U.S. ARMY, 2/82 FIELD ARTILLERY, THIRD ARMORED DIVISION, RAY BARRACKS, FRIEDBERG, GERMANY, 1990-1991

Cannoneer

• Awarded Army Commendation medal for meritorious service during Operations Desert Shield/Storm/Comfort.

EDUCATION:

- Rockhurst University, Kansas City, Missouri, **Master of Business Administration** GPA: 3.95
- Truman State University, Kirksville, Missouri, **Bachelor of Science in Accounting** Financed 100% of undergraduate and graduate degrees through scholarship and work

ORGANIZATIONS:

- Finance Committee Our Lady of Good Counsel Parish, Kansas City, MO
- Veterans of Foreign Wars
- American Institute of Certified Public Accountants
- Missouri Society of Certified Public Accountants
- Junior Achievement Volunteer teacher 2003 2006

LICENSES/ CERTIFICATIONS

- Licensed Certified Public Accountant, Missouri State Board of Accountancy
- Licensed Certified Public Accountant, Kansas State Board of Accountancy