

Overall Revenue Requirement Summary
For the Test Year Ended June 30, 2009

Case No. WR-2010-XXXX and Case No. SR-2010-XXXX
Schedule CAS-1
Page 1 of 3

Missouri Public Service Commission
Company: Missouri-American Water Company
Total Company - Water and Sewer

Line
No.
1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40

Description	Amount
Rate Base	\$792,260,948
Operating Income at Present Rates	\$40,873,081
Earned Rate of return	5.16%
Requested Rate of Return	8.91%
Required Operating Income	70,590,450
Operating Income Deficiency	29,717,369
Gross Revenue Conversion Factor	1.63885
Revenue Deficiency	\$48,702,262
Adjusted Operating Revenues	\$216,703,911
Total Revenue Requirement	\$265,406,173

**Statement of Income Per Books and Pro Forma
For the Test Year Ended June 30, 2009**

**Missouri Public Service Commission
Company: Missouri-American Water Company
Total Company - Water and Sewer**

**Case No. WR-2010-XXXX and Case No. SR-2010-XXXX
Schedule CAS-1
Page 2 of 3**

Line #	Schedule Reference	Test year Ended 6/30/09	Adjustments	Pro Forma Present Rates	Adjustments	Pro Forma Proposed Rates
1						
2						
3						
4						
5						
6	Operating Revenues	\$194,533,673	\$22,170,238	\$216,703,911	\$48,702,262	\$265,406,173
7						
8	Operating Expenses					
9	Operating and Maintenance	109,634,108	8,876,921	118,511,029	468,733	118,979,762
10	Depreciation Expense	19,933,877	9,868,088	29,801,965	0	29,801,965
11	Amortization Expense	483,359	0	483,359	0	483,359
12						
13	Taxes other Than Income Taxes					
14	Property Taxes	12,195,714	712,523	12,908,237	0	12,908,237
15	Payroll Taxes	1,926,889	(16,460)	1,910,429	0	1,910,429
16	PSC Fees	1,368,263	501,496	1,869,759	0	1,869,759
17	Other	483,324	24,745	508,069	0	508,069
18						
19	Utility Operating Income Before Income Taxes	48,508,139	2,202,925	50,711,064	48,233,529	98,944,593
20						
21	Income Taxes					
22	Current Federal Income Tax	(11,239,432)	11,261,819	22,387	16,001,649	16,024,036
23	Current State Income Tax	(1,591,148)	1,594,665	3,517	2,514,544	2,518,061
24	Deferred Income Taxes	21,889,614	(11,947,122)	9,942,492	0	9,942,492
25	Amortization of Investment Tax Credit	(130,413)	0	(130,413)	0	(130,413)
26						
27	Utility Operating Income	<u>\$39,579,518</u>	<u>\$1,293,563</u>	<u>\$40,873,081</u>	<u>\$29,717,336</u>	<u>\$70,590,417</u>
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

Rate Base Summary
Test Year Ended June 30, 2009

Missouri Public Service Commission
Company: Missouri-American Water Company
Total Company - Water and Sewer

Case No. WR-2010-XXXX and Case No. SR-2010-XXXX
Schedule CAS-1
Page 3 of 3

Line #	Per Books 06/30/09	Adjustments	Pro Forma Rate Base
1			
2			
3	<u>Rate Base Component</u>	<u>Adjustments</u>	<u>Pro Forma</u> <u>Rate Base</u>
4			
5	Utility Plant in Service	75,326,983	1,482,399,077
6			
7	Accumulated Provision for Depreciation	(23,597,618)	(358,782,078)
8			
9	Accumulated Amortization	0	0
10			
11	Utility Plant Acquisition Adjustments	0	0
12			
13	Net Utility Plant	<u>51,729,365</u>	<u>1,123,616,999</u>
14			
15			
16	Less:		
17	Customer Advances	(2,048,972)	71,089,036
18	Contributions in Aid of Construction	9,362,222	170,530,017
19	Accumulated Deferred ITC (3%)	(2,540)	26,343
20	Deferred Income Taxes	7,197,154	107,937,832
21	Pension Liability	(5,027)	5,330,001
22			
23			
24	Subtotal	<u>14,502,837</u>	<u>354,913,229</u>
25			
26			
27	Add:		
28	Cash Working Capital	0	13,441,000
29	Materials and Supplies	0	3,917,123
30	Prepayments	0	1,337,895
31	OPEB's Contributed to External Fund	(376,389)	1,880,035
32	Pension/OPEB Tracker	(157,703)	1,584,079
33	Regulatory Deferrals	(450,660)	1,397,046
34			
35	Subtotal	<u>(984,752)</u>	<u>23,557,178</u>
36			
37	Total Original Cost Rate Base	<u>36,241,777</u>	<u>792,260,948</u>
38			
39			
40			