

ANNUAL REPORT

OF

**INCLINE VILLAGE WATER
COMPANY, INC. AND
INCLINE VILLAGE SEWER
COMPANY, INC.**

**4150 CYPRESS ROAD, SUITE 8
ST. ANN, MO. 63074**

TO THE

PUBLIC SERVICE COMMISSION

OF MISSOURI

Exhibit No. 15

Case No(s) WM-2004-0122

Date 11-3-03 Rptr KF

FOR THE

YEAR ENDED

DECEMBER 31, 19 85

SEWER AND/OR WATER UTILITIES
(Class D)

ANNUAL REPORT

OF
INCLINE VILLAGE WATER COMPANY, INC. AND
INCLINE VILLAGE SEWER COMPANY, INC.

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

4150 CYPRESS ROAD - SUITE 8

ST. ANN, MO. 63074

(Address of principal business office at end of year)

TO THE
PUBLIC SERVICE COMMISSION
OF THE
STATE OF MISSOURI

FOR THE

Year Ended December 31, 19⁸⁵

FILED

APR 7 1986

PUBLIC SERVICE COMMISSION

2 COMPANY NAME: INCLINE VILLAGE WATER COMPANY, INC. AND
INCLINE VILLAGE SEWER COMPANY, INC.

3 COMPANY ADDRESS: 4150 Cypress Road - Suite 8
4 St. Ann, MO 63074

5 COMPANY PHONE NUMBER: (314) 423-3221

6 UTILITY SERVICE(S) PROVIDED: WATER SEWER (Circle areas)

NAME, ADDRESS, AND PHONE NUMBER OF PERSON(S) TO CONTACT CONCERNING
INFORMATION CONTAINED IN THIS REPORT:

7 Judith Pohlod, 4150 Cypress Road - Suite 8, St. Ann, MO 63074 (314) 423-3221

8 _____
9 _____
10 _____
11 _____
12 _____
13 _____

NAME, ADDRESS, AND PHONE NUMBER OF PERSON(S) TO CONTACT CONCERNING
PLANT OPERATIONS:

14 Larry Bade, c/o County Engineering and Surveying Co., Warrenton, MO 63383 101 E. Walton, 456-2615

15 Paul Phiroopoulos, Incline Village, 1230 Fairway Dr., Foristell, MO 63348 441-2313

16 _____
17 _____
18 _____
19 _____
23 _____

FILED

APR 7 1986

PUBLIC SERVICE COMMISSION

CERTIFICATION

I HEREBY CERTIFY THAT THE INFORMATION CONTAINED IN AND ATTACHED TO
THIS ANNUAL REPORT IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE AND
BELIEF.

21 DATE: March 31, 1986 TITLE: President

22 SIGNATURE: Robert H. Ortman

2 Company Name: INCLINE VILLAGE WATER CO., INC. AND INCLINE VILLAGE SEWER CO., INC.

3 Date of Original Organization of Utility: March 27, 1981 (Incorporation date)

4 Date of Original Certificate of Convenience and Necessity: November 9, 1982

CAPITAL STOCK (COMMON AND PREFERRED)

Class and Series of Stock	Number of Shares Authorized	Par or Stated Value Per Share	Number of Shares Issued
5 Water Co. - Common	3,000	\$10	50
6 Sewer Co. - Common	3,000	\$10	50
7			
8			
9			

SECURITY HOLDERS AND VOTING POWERS

Report below the **NAMES AND ADDRESS** of the ten stockholders who, at the end of the year, had the greatest voting powers in the respondent, **AND STATE THE NUMBER OF VOTES** each would have had a right to cast on that date. If any such holder held in trust, give the nature of the trust and the beneficial owner. Show also total votes of **ALL** securities with voting powers.

Names and Addresses	Number of votes
10 Water Co. - Incline Investment, Inc.	50
11 Sewer Co. - Incline Investment, Inc.	50
12	
13	
14	
15	
16	
17	
18	
19	

20 Total Number of Votes Held by Above 100

21 Total Number of Votes of all Securities with Voting Powers 100

1 For the Year Ended December 31, 19 85

2 Company Name: Incline Village Water Co., Inc. and
Incline Village Sewer Co., Inc.

Describe major transactions occurring during year which will have a major effect on operations, such as rate changes, replacement of equipment, and other abnormal cash expenditures of \$250 or more.

3 None

4

5

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**BALANCE SHEET
WATER AND SEWER OPERATIONS
ASSETS**

	Amount
3 <u>Water Plant in Service (pg. W-5, Line 46. Col. E)</u>	729,506
4 <u>Less: Water Depreciation Reserve (pg. W-6, Line 46, Col. M)</u>	45,108
5 <u>Net Water Plant in Service (Line 3 less Line 4)</u>	684,398
6 <u>Water Materials and Supplies (Pg. 11, Line 25)</u>	
7 <u>Water Construction Work in Progress</u>	
8 <u>Water Plant held for future use (attach explanation)</u>	
9 <u>Water Plant Acquisition Adjustment</u>	
10 <u>Sewer Plant in Service (pg. S-4, Line 24, Col. E)</u>	497,156
11 <u>Less: Sewer Depreciation Reserve (pg. S-5, Line 24, Col. M)</u>	34,242
12 <u>Net Sewer Plant in Service (Line 10 less Line 11)</u>	462,064
13 <u>Sewer Materials and Supplies (Pg. 11, Line 25)</u>	
14 <u>Sewer Construction Work in Progress</u>	
15 <u>Sewer Plant held for future use (attach explanation)</u>	
16 <u>Sewer Plant Acquisition Adjustment</u>	
17 <u>Other Plant (attach explanation)</u>	
18 <u>Cash</u>	1,976
19 <u>Other Assets (Accounts Receivable, etc.) (attach explanation)</u> Unpaid Water & Sewer account as of 12-31-85	1,179
20 Total Assets	1,149,617

2 Company Name: INCLINE VILLAGE WATER CO., INC. AND
INCLINE VILLAGE SEWER CO., INC.

**BALANCE SHEET
WATER AND SEWER OPERATIONS
EQUITY AND LIABILITIES**

	Amount
3 Capital Stock	1,000.00
4 Retained Earnings	(81,653)
5 Long Term Debt to Affiliates (owners, other owner controlled companies, etc.)	83,808
6 Short Term Debt to Affiliates (owners, other owner controlled companies, etc.)	
7 Long Term Debt (banks, etc.)	
8 Short Term Debt (banks, etc.)	
9 Water Customer Deposits	
10 Water Advances for Construction	
11 Water CIAC (Pg. 9, Line 15)	729,506
12 Water Amortization of CIAC (Pg. 9, Line 22)	45,108
13 Net Water CIAC (Line 11 less Line 12)	684,398
14 Sewer Customer Deposits	
15 Sewer Advances for Construction	
16 Sewer CIAC (Pg. 9, Line 15)	496,306
17 Sewer Amortization of CIAC (Pg. 9, Line 22)	34,242
18 Net Sewer CIAC (Line 16 less Line 17)	462,064
19 Deferred Taxes - ITC	0
20 Deferred Taxes - Other (attach explanation)	0
21 Other Liabilities (Accounts Payable, etc.) (attach explanation)	0
22 Total Equity and Liabilities	1,149,617

2 Company Name: INCLINE VILLAGE WATER CO., INC. AND INCLINE VILLAGE SEWER CO., INC.

SCHEDULE OF UNCOLLECTIBLE ACCOUNTS

Describe customer account and methods used to attempt collection. Also, state why account is uncollectible (Bankruptcy, etc.)

Amount Written Off

Water Utility Sewer Utility

3	Bill Pecher, Mtr. #32443951 - He moved out of State	152.92	
4			
5	Bill Pecher, Lot 1485, Plat 24A		54.70
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28	Totals	152.92	54.70

PAYROLL INFORMATION

Names, titles and salaries of all officers and employees. Show total compensation paid to each during the year. Include all amounts including bonuses and other allowances. Enter 0 or none where applicable. Provide explanations where necessary. Use additional sheets where necessary.

	Name and Title	Payroll Charged To			
		Total Utility Compensation	Water Expense	Sewer Expense	Capitalized Payroll
3	J. Pohlod, Office Manager	13,000	6,500	6,500	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15	Totals	13,000	6,500	6,500	

1 For the Year Ended December 31, 19
 Incline Village Water Co., Inc. and
 2 Company Name: Incline Village Sewer Co., Inc.

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report below all information concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, public relations, or other similar professional services rendered the respondent under written or verbal arrangements, for which total payments during the year to any corporation, partnership, individual (other than for services as an employee), or organization of any kind whatever. Use additional sheets where necessary.

	Name of Recipient and Description of Service	AMOUNT OF PAYMENTS			
		Water		Sewer	
		Expensed	Capitalized	Expensed	Capitalized
3	Capitol Maintenance - Contracted operations and				
4	maintenance of water system	5,200			
5					
6	Capitol Maintenance - Contracted operations and				
7	maintenance of sewer system (See Page S-3 Contracted				
8	Maintenance Expense \$5,200)				
9					
10					
11					
12					
13					
14					
15					
16					
	Totals	5,200			

(Page W-1)

(Page S-1)

2 Company Name: _____

CONTRIBUTIONS IN AID OF CONSTRUCTION

This account shall include donations or contributions in cash, services, or property for construction purposes. The records supporting the entries to this account shall be so kept that the utility can furnish information as to the purpose of each donation, the conditions, if any, upon which it was made, the amount of each donation, and the amount applicable to each utility department. The credits (deductions) to this account shall not be transferred to any other account without the approval of the Commission.

	Water	Sewer
3 <u>Balance First of Year</u>	729,506	496,306
4 <u>Additions During Year (Explain in detail)</u>		
5 _____		
6 _____		
7 _____		
8 _____		
9 _____		
10 <u>Less: Deductions During Year (Explain in detail)</u>		
11 _____		
12 _____		
13 _____		
14 _____		
15 <u>Balance at End of Year</u>	729,506	496,306

AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
(PLEASE IDENTIFY AS ACCOUNT NUMBER 271A)

16 <u>Balance at First of Year</u>	30,072	22,782
17 <u>Total Contributions in Aid at End of Year (Line 15)</u>	729,506	496,306
18 <u>Total Plant in Service at End of Year (Page W-5 or S-4)</u>	729,506	497,156
19 <u>% Contributions To Plant (Line 17 ÷ Line 18)</u>	100%	99.8%
20 <u>Total Depreciation Expense (Page W-6 or S-5)</u>	15,036	11,414
<u>Total Amortization of Contributions (Line 19 × Line 20)</u>	15,036	11,391
21 <u>(Take Total To Page W-1 or S-1)</u>		
22 <u>Balance at End of Year (Line 16 + Line 21)</u>	45,108	34,173

INTEREST EXPENSE, NOTES PAYABLE, BONDS, BANK LOANS AND OTHER DEBTS

Report information for each separate item of debt. Show principal amount to which each interest rate applies. Include all items on which interest was paid during year. Use additional sheets where necessary.

	Description of Obligation (Include Name and Address of Each Lender)	Date of Maturity	Loan Amount	Interest		Interest Charged To	
				Rate	Paid	Water Utility	Sewer Utility
3	Water Co. - Incline Investment, Inc.	NONE	41,066	NONE	NONE		
4	Sewer Co. - Incline Investment, Inc.	NONE	42,742	NONE	NONE		
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19	Totals						

1 For the Year Ended December 31, 19⁸⁵

2 Company Name: Incline Village Water Co., Inc. and
Incline Village Sewer Co., Inc.

SCHEDULE OF MATERIALS AND SUPPLIES AVAILABLE AT END OF YEAR

	Description of Items (Pipe, Meters, Fittings, Valves, Gas, etc.)	Water		Sewer	
		Quantity	Amount	Quantity	Amount
3	None for either Water or Sewer				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	Totals				

WATER OPERATING REVENUES, EXPENSES AND STATISTICS

	Amount
3 <u>Total Operating Revenues (From Page W-2, Line 24)</u>	2,684.05
Operating Expenses	
4 <u>Salaries & Wages (From Page 7, Line 15)</u>	6,500.00
5 <u>Employee Pensions and Benefits</u>	0
6 <u>Purchased Water</u>	0
7 <u>Plant Operations Expenses (From Page W-3, Line 11)</u>	1,296.74
8 <u>Billing Expenses</u>	0
9 <u>Supplies and Expenses</u>	42.25
10 <u>Transportation Expenses</u>	0
11 <u>Rent Expense (Attach Explanation)</u>	0
12 <u>Insurance Expense</u>	0
13 <u>Outside Services Employed (Legal, Accounting, etc.) (From Page 8)</u>	5,200.00
14 <u>Regulatory Commission Expenses</u>	3.95
15 <u>Uncollectible Expenses (From Page 6, Line 28)</u>	152.92
16 <u>Depreciation Expense (From Page W-6, Line 46)</u>	15,036.00
17 <u>Amortization of contributions in aid of construction (Page 9)</u>	(15,036.00)
18 <u>Amortization Expense</u>	0
19 <u>Tax Expenses (From Page W-3, Line 19)</u>	489.36
20 <u>Interest Expense (From Page 3, Line 19)</u>	0
21 <u>Other Expenses (Attach Explanation)</u>	0
22 Total Operating Expenses	13,685.22
23 Net Income (Loss) (Line 3 less Line 22)	(11,001.17)

1 For the Year Ended December 31, 19 85
 INCLINE VILLAGE WATER CO., INC. AND
 2 Company Name: INCLINE VILLAGE SEWER CO., INC.

WATER OPERATING REVENUES EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements)

	Number of Customers		Gallons Sold 000's	Revenue Amount
	First of Year	End of Year	Omitted	
Unmetered Sales of Water				
3 Residential - Single Family	13	16	XXXX	2,534.05
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other (Attach Explanation)			XXXX	
9 Total Unmetered Sales	13	16	XXXX	2,534.05
Metered Sales of Water				
10 5/8" Meter				
11 3/4" Meter				
12 1" Meter				
13 1 1/2" Meter				
14 2" Meter				
15 Other (Attach Explanation)				
16 Total Metered Sales				
Other Operating Revenues				
17 Late Payment Fees				
18 Inspection Fees				
19 Reconnect Fees				
20 Rent Income				
21 Income from Merchandising, Jobbing & Contract Work (Attach Explanation)				
22 Other Revenue (Attach Explanation)		3 Connections Fees @50		150.00
23 Total Other Operating Revenues				150.00
24 Total Operating Revenues Take Total to Page W-1 Line				2,684.05

WATER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

	Amount
Plant Operations Expenses	
3 Repairs of Water Plant - Pump Repair	0
4 Repairs of Water Plant - Well Repair	0
5 Repairs of Water Plant - Water Line Repair	0
6 Repairs of Water Plant - Equipment Repair	0
7 Repairs of Water Plant - Other (Attach Explanation)	0
8 Fuel or Power Purchased for Pumping (Elect. Bills, etc.)	1,296.74
9 Chemicals	0
10 Water Testing Expenses	0
11 Total Plant Operations Expenses (Take Total to Page W-1 Line 7)	1,296.74
Tax Expenses	
12 Tax Expense - Property Taxes	0
13 Tax Expense - Payroll Taxes	464.36
14 Tax Expense - Franchise Taxes	25.00
15 Tax Expense - Other Taxes	0
16 Tax Expense - Federal Income Taxes	0
17 Tax Expense - State Income Taxes	0
18 Tax Expense - Investment Tax Credits	
19 Total Tax Expenses (Take Total to Page W-1, Line 19)	489.36

2 Company Name:

PUMPING AND PURCHASED WATER STATISTICS

Omit 000 In Reporting Number of Gallons or Cubic Feet of Water. Use Additional Sheets if Necessary.

3 4 5	Gallons Pumped Into System	Source of Supply (Describe Below)				Total Of All Methods (A+B+C+D=E)
		(A)	(B)	(C)	(D)	
6	January	83				83
7	February	63				63
8	March	79				79
9	April	186				186
10	May	593				593
11	June	315				315
12	July	402				402
13	August	250				250
14	September	210				210
15	October	123				123
16	November	100				100
17	December	101				101
18	Total for Year	2,505				2,505

19 Maximum Quantity Supplied To The System In Any One Day 435,000 Date 5/24/85; Minimum 3,000 Date 1/25/85

20 Range of Pressure in the Mains As Measured at the Highest Point on System: 55 PSI

If Water is Sold To Other Utilities For Resale, List Names, Addresses, Phone Numbers, and Quantities Below:

21 NO

22 NO

2 Company Name: INCLINE VILLAGE WATER CO., INC. AND
INCLINE VILLAGE SEWER CO., INC.

WATER UTILITY PLANT

ACCOUNTS (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Balance End of Year (e)
INTANGIBLE PLANT				
3 Organization (301)				
4 Franchise and consents (302)				
5 Miscellaneous intangible plant (303)				
SOURCE OF SUPPLY PLANT				
6 Land and land rights (310)				
7 Structures and improvements (311)				
8 Collecting and impounding reservoirs (312)				
9 Lake, river and other intakes (313)				
10 Wells and springs (314)	64,279			64,279
11 Infiltration galleries and tunnels (315)				
12 Supply mains (316)				
13 Other water source plant (317)				
PUMPING PLANT				
14 Land and land rights (320)				
15 Structures and improvements (321)	9,881			9,881
16 Boiler plant equipment (322)				
17 Other power production equipment (323)				
18 Steam pumping equipment (324)				
19 Electric pumping equipment (325)	19,835			19,835
20 Diesel pumping equipment (326)				
21 Hydraulic pumping equipment (327)				
22 Other pumping equipment (328)				
WATER TREATMENT PLANT				
23 Land and land rights (330)				
24 Structures and improvements (331)				
25 Water treatment equipment (332)				
TRANSMISSION AND DISTRIBUTION PLANT				
26 Land and land rights (340)				
27 Structures and improvements (341)				
28 Distribution reservoirs and standpipes (342)	34,043			34,043
29 Transmission and distribution mains (343)	601,468			601,468
30 Fire mains (344)				
31 Services (345)				
32 Meters (346)				
33 Hydrants (348)				
34 Other transmission and distribution plant (349)				
GENERAL PLANT				
35 Land and land rights (389)				
36 Structures and improvements (390)				
37 Office furniture and equipment (391)				
38 Transportation equipment (392)				
39 Stores equipment (393)				
40 Tools, shop and garage equipment (394)				
41 Laboratory equipment (395)				
42 Power-operated equipment (396)				
43 Communication equipment (397)				
44 Miscellaneous equipment (398)				
45 Other tangible property (399)				
46 TOTAL WATER UTILITY PLANT IN SERVICE	729,506			729,506

*All entries should be supported by records which identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in columns "C" and or "D" please explain below. Use additional sheets if necessary.

1 For the Year Ended December 31, 19
INCLINE VILLAGE WATER CO., INC. AND
2 Company Name: INCLINE VILLAGE SEWER CO., INC.

DEPRECIATION RESERVE - WATER UTILITY PLANT

Retirements of Property

	Annual Depr. Rate % (f)	Annual Depr. Expense (e x f)	Balance First of Year (h)	Book Cost of Plant Retired (i)	Cost of Removal (j) *	Salvage Credit (k) *	Other Changes (l) **	Balance End of Year (m)
3								
4								
5								
6								
7								
8								
9	2%	1286	2572					3858
10								
11								
12								
13								
14	2.5%	247	494					741
15								
16								
17								
18	4%	793	1586					2379
19								
20								
21								
22								
23								
24								
25								
26								
27	2%	681	1362					2043
28								
29	2%	12,029	24058					36087
30								
31								
32								
33								
34								
35								
36								
37								
38								
39								
40								
41								
42								
43								
44								
45		15,036	30,072					45108
46								

NOTE: Amounts included in Column "I" should be the same as in "D" on the preceding page.

*All entries included in Columns "J" and "K" should be supported by records which identify the property retired and the cost of removal or salvage in as much detail as reasonably possible.

**Report the details for these entries. Use additional sheets if necessary.

2 Company Name: INCLINE VILLAGE SEWER CO., INC.

PUMPS

	Manufacturer and Type (i.e. High Service, Well, Standby, etc.)	Capacity	Date Installed	Date of Last Motor Replacement	Date of Last Pump Replacement
3	Weber Industrial (Webtrol)	400/GPM	3/30/81	N/A	N/A
4					
5					
6					
7					
8					

WELLS

	Number #1	Number ____	Number ____	Number ____
9				
10	DEEP			
11	N/A			
12	3-1981			
13	State Approved Drilled Well			
14	Welded 10" steel Casing			
15	1,500' - 8"			
16	614,000			
17	N/A			
18	N/A			
19				
20				
21				

Company Name: INCLINE VILLAGE WATER CO., INC. AND
INCLINE VILLAGE SEWER CO., INC.

METERS AND METER SETTINGS

Customer Class (A)	Meter Size (B)	Total At First of Year (C)	Total Number Added (D)	Total Number Removed or Disconnected (E)	Total At End of Year (F)	Total Number Owned By Customers At End of Year (G)
Residential:	5/8	13	3	0	16	0
Other Customers:		None				
Total in Use By Customers	xxxxxx	13	3	0	16	0
Not In Use (Inventory)						XXXXXXXXXX
						XXXXXXXXXX
						XXXXXXXXXX
Total Meter Settings	xxxxxx	13	3	0	16	NONE

STORAGE FACILITIES

Type of Storage: i.e., Pneumatic, Ground, Standpipes, Elevated Tanks, Etc.	Construction Material	Last Date Painted If Applicable	Capacity
Standpipe	Steel	1981	30,521

MAINS (FEET)

Kind of Pipe (Case Iron, Galvanized Iron, Plastic, etc.) (A)	Diameter of Pipe (B)	Total First of Year (C)	Total Added (D)	Total Removed or Abandoned (E)	Total End of Year (F)
Plastic	8"	0	8,600	0	8,600
Plastic	6"	0	42,860	0	42,860

SERVICES AVAILABLE FOR USE (FROM MAIN TO PROPERTY LINE)
 Owned By Utility

Size and Description By Type of Material (i.e., Iron, Copper, Plastic, etc.)	Total At First of Year	Total Number Added	Total Number Retired or Abandoned	Total At End of Year	Total Number Owned By Customers End of Year
9 <u>In Use:</u> Copper	13	2	0	16	0
10					
11					
12					
13 <u>For Future Use:</u>	0	0	0	0	XXXXXX
14					XXXXXX
15					XXXXXX
16 <u>Total of All Services</u>	13	0	0	16	0

1 For the Year Ended December 31, 19⁸⁵
 Incline Village Water Co., Inc. and
 2 Company Name: Incline Village Sewer Co., Inc.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS

	Amount
3 Total Operating Revenues (From Page S-2, Line 21)	\$1,695.70
Operating Expenses	
4 Salaries & Wages (From Page 7, Line 15)	6,500.00
5 Employee Pensions and Benefits	0
6 Contracted Treatment Expenses	0
7 Plant Operations Expenses (From Page S-3, Line 13)	8,171.12
8 Billing Expenses	0
9 Supplies and Expenses	0
10 Transportation Expenses	0
11 Rent Expense (Attach Explanation)	0
12 Insurance Expense	0
13 Outside Services Employed (Legal, Accounting, etc.) (From Page 8)	0
14 Regulatory Commission Expenses	2.64
15 Uncollectible Expenses (From Page 6, Line 28)	54.70
16 Depreciation Expense (From Page S-5, Line 24)	11,414.00
17 Amortization of contributions in aid of construction (Page 9)	(11,391.00)
18 Amortization Expense	0
19 Tax Expenses (From Page S-3, Line 21)	489.36
20 Interest Expense (From Page 3, Line 19)	0
21 Other Expenses (Attach Explanation)	0
22 Total Operating Expenses	15,240.82
23 Net Income (Loss) (Line 3, Less Line 22)	(13,545.12)

SEWER OPERATING REVENUES EXPENSES AND STATISTICS (Continued)
 (Please indicate if metered amounts are in cubic feet measurements)

	Number of Customers		Gallons Sold 000's Omitted	Revenue Amount
	First of Year	End of Year		
Flat Rate Sales				
3 Residential - Single Family	13	16	XXXX	1,695.70
4 Residential - Apartments			XXXX	
5 Residential - Mobile Homes			XXXX	
6 Commercial			XXXX	
7 Other Sales to Public Authorities			XXXX	
8 Other (Attach Explanation)			XXXX	
9 Total Unmetered Sales	13	16	XXXX	1,695.70
Metered Sales of Water				
10 Commercial				
11 Other Sales to Public Authorities				
12 Other (Attach Explanation)				
13 Total Metered Sales				
Other Operating Revenues				
14 Late Payment Fees				
15 Inspection Fees				
16 Reconnect Fees				
17 Rent Income				
18 Income from Merchandising, Jobbing & Contract Work (Attach Explanation)				
19 Other Revenue (Attach Explanation)				
20 Total Other Operating Revenues				
21 Total Operating Revenues Take Total to Page S-1 Line 3				1,695.70

1 For the Year Ended December 31, 19 85
 Incline Village Water Co., Inc. and
 2 Company Name: Incline Village Sewer Co., Inc.

SEWER OPERATING REVENUES, EXPENSES AND STATISTICS (Continued)

	Amount
Plant Operations Expenses	
3 <u>Contracted Maintenance Expenses</u>	5,200.00
4 <u>Repairs of Sewer Plant - Pump Repair</u>	
5 <u>Repairs of Sewer Plant - Treatment Plant Repair</u>	
6 <u>Repairs of Sewer Plant - Collecting Sewers and Manhole Repair</u>	
7 <u>Repairs of Sewer Plant - Equipment Repair</u>	
8 <u>Repairs of Sewer Plant - Other (Attach Explanation)</u>	
9 <u>Utility Bills</u>	2,275.12
10 <u>Chemicals</u>	
11 <u>Sludge Hauling Expenses</u>	
12 <u>Effluent Testing Expenses</u>	696.00
13 Total Plant Operations Expenses (Take Total to Page S-1 Line 7)	8,171.12
Tax Expenses	
14 <u>Tax Expense - Property Taxes</u>	
15 <u>Tax Expense - Payroll Taxes</u>	464.36
16 <u>Tax Expense - Franchise Taxes</u>	25.00
17 <u>Tax Expense - Other Taxes</u>	
18 <u>Tax Expense - Federal Income Taxes</u>	
19 <u>Tax Expense - State Income Taxes</u>	
20 <u>Tax Expense - Investment Tax Credits</u>	
21 Total Tax Expenses (Take Total to Page S-1, Line 19)	489.36

2 Company Name: INCLINE VILLAGE WATER CO., INC.

SEWER UTILITY PLANT IN SERVICE

ACCOUNTS (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Balance End of Year (e)
INTANGIBLE PLANT				
3 Organization (301)				
4 Franchise and consents (302)				
5 Miscellaneous intangible plant (303)				
LAND AND STRUCTURES				
6 Land and land rights (310)				
7 Structures and improvements (311)				
COLLECTION PLANT				
8 Collection Sewers - Force (352.1)	18,195	0	0	18,195
9 Collection Sewers - Gravity (352.2)	405,420	0	0	405,420
10 Other Collection Plant Facilities (353)				
11 Services to Customers (354)				
12 Flow Measuring Devices (355)				
PUMPING PLANT				
13 Receiving Wells and Pump Pits (362)				
14 Pumping equipment (363)				
TREATMENT AND DISPOSAL PLANT				
15 Oxidation Lagoon (372)				
16 Treatment and disposal equipment (373)	73,541	0	0	73,541
17 Plant sewers (374)				
18 Outfall Sewer Lines (375)				
19 Other treatment and disposal plant 20 Equipment (376)				
GENERAL PLANT				
21 Office furniture and equipment (391)				
22 Transportation equipment (392)				
23 Other general equipment (393)				
24 TOTAL SEWER UTILITY PLANT IN SERVICE	497,156	0	0	497,156

*All entries should be supported by records which identify the property being added or retired, its location, and its original cost in as much detail as reasonably possible. If adjustments are included in columns "C" and or "D" please explain. Use additional sheets if necessary.

25 The amounts in column (e) are contributions in aid of construction by Incline Investment
 26 Inc. (these are the costs incurred to date) except for \$850 in account 373 which was
 27 paid by the Sewer Company for a jet hypochlorinator.

1 For the Year Ended December 31, 19⁸⁵
 Incline Village Water Co., Inc. and
 2 Company Name: Incline Village Sewer Co., Inc.

DEPRECIATION RESERVE - SEWER UTILITY PLANT

		Retirements of Property					
Annual Depr. Rate % (f)	Annual Depr. Expense (g)	Balance First of Year (h)	Book Cost of Plant Retired (i)	Cost of Removal (j) *	Salvage Credit (k) *	Other Changes (l) **	Balance End of Year (m)
3							
4							
5							
6							
7							
8	2%	364	728				1,092
9	2%	8,108	16216				24,324
10							
11							
12							
13							
14							
15							
16	4%	2,942	5884				8,826.00
17							
18							
19							
20							
21							
22							
23							
24		11,414	22828				34,242.00

NOTE: Amounts included in Column "I" should be the same as in "D" on the preceeding page.
 *All entries included included in Columns "J" and "K" should be supported by records which identify the property retired and the cost of removal or salvage in as much detail as reasonably possible.
 **Report below the details for these entries. Use additional sheets if necessary.

25 _____

26 _____

27 _____

28 _____

29 _____

30 _____

31 _____

32 _____

Company Name: INCLINE VILLAGE SEWER CO., INC.

GENERAL INFORMATION - SEWER

- 1 Treatment facilities (Describe Process): Contact stabilization - saturate influent with air
- 2 using one compartment of unit for primary aeration, one for settling, one for reaeration
- 3 and one for chlorination.
- 4 _____
- 5 _____
- 6 Was your treatment plant constructed in place or purchased as a package unit? Package Unit
- 7 _____
- 8 Were your lift stations constructed in place or purchased as package units? Partial in place & Package
- 9 _____
- 10 What is the designed capacity of your treatment facilities? #1 -40,000 GPD
- 11 #2 -40,000 GPD
- 12 What percent of designed capacity is currently being utilized? _____
- 13 Name of current operator Paul Phiropoulos
- 14 Treatment process of liquid waste: Contact stabilization
- 15 _____
- 16 Treatment process of waste solids: Contact stabilization
- 17 _____
- 18 Where is the point of discharge of liquid waste? #1 platn Southwest quarter on Northease quarter of
- 19 sec. 1 township 47 N. Range 1 West #2 plant N.W. quarter of S.W. qtr. of sec. 1 two 47 N. Range
- 20 What is the ultimate disposal of waste solids and how obtained? _____ 1 West
- 21 local septic haulers
- 22 Any equipment failures occurring during year (State when and briefly describe failure and correcting
- 23 repairs made). _____
- 24 _____
- 25 _____
- 26 _____

COLLECTING SEWERS (FEET)

Kind of Pipe (Cast Iron, VCP, PVC, etc.) (a)	Diameter Of Pipe (b)	First of Year (c)	Added (d)	Removed or Abandoned (e)	End of Year (f)
Force: _____	4 in.				

Gravity: _____	8 in.				

LIFT STATIONS

Location	Pumps: Name, Size, Type	H.P.	GPM	TDH
#1 on golf course	Gould Submersible	2	147.2	30
#2 in front of treatment plant #2	Gould Submersible	5	319	30
#3 at boat launch	ENPO Pump self-priming	2	145	30

VERIFICATION

The foregoing report must be verified by the oath of the President or chief officer of the company. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

STATE OF MISSOURI }
COUNTY OF ST. LOUIS } SS:

ROBERT A. ORTMANN
----- makes oath and says that
(Insert here the name of the affiant.)

he is PRESIDENT

(Insert here the official title of the affiant.)

of INCLINE VILLAGE WATER CO., INC. AND INCLINE VILLAGE SEWER CO., INC.

(Insert here the exact legal title or name of the respondent.)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

January 1, 1985, to and including December 31, 1985

Robert A. Ortman

(Signature of affiant.)

Subscribed and sworn to before me, a Notary ----- in and for the
State and county above named, this 2nd day of April, 1986
My commission expires September 20, 1987

L. S.
Use an
Impres-
sion
Seal

Margaret M. Foley

(Signature of officer authorized to administer oaths.)
Margaret M. Foley

MARGARET M. FOLEY
NOTARY PUBLIC, STATE OF MISSOURI
MY COMMISSION EXPIRES 9/20/87.
ST. LOUIS COUNTY.