

Exhibit No.:  
Issue: Annual True-Up of FAC  
Witness: Tim M. Rush  
Type of Exhibit: Direct Testimony  
Sponsoring Party: KCP&L Greater Missouri  
Operations Company  
Case No.: EO-2008-0216  
Date Testimony Prepared: May 29, 2009

**MISSOURI PUBLIC SERVICE COMMISSION**

**CASE NO.: EO-2008-0216**

**DIRECT TESTIMONY**

**OF**

**TIM M. RUSH**

**ON BEHALF OF**

**KCP&L GREATER MISSOURI OPERATIONS COMPANY**

**Kansas City, Missouri  
May 2009**

**DIRECT TESTIMONY**

**OF**

**TIM M. RUSH**

1   **Q:    Please state your name and business address.**

2   A:    My name is Tim M. Rush. My business address is 1201 Walnut, Kansas City,  
3       Missouri 64106-2124.

4   **Q:    By whom and in what capacity are you employed?**

5   A:    I am employed by Kansas City Power & Light Company (“KCP&L”) as Director,  
6       Regulatory Affairs.

7   **Q:    What are your responsibilities?**

8   A:    My general responsibilities include overseeing the preparation of the rate case,  
9       class cost of service and rate design of both KCP&L and KCP&L Greater  
10      Missouri Operations Company formerly Aquila, Inc. (“GMO” or the  
11      “Company”). I am also responsible for overseeing the regulatory reporting and  
12      general activities as they relate to the Missouri Public Service Commission  
13      (“MPSC” or “Commission”).

14   **Q:    Please describe your education, experience and employment history.**

15   A:    In addition to public schools, I received a Master's Degree in Business  
16      Administration from Northwest Missouri State University in Maryville, Missouri.  
17      I did my undergraduate study at both the University of Kansas in Lawrence and  
18      the University of Missouri in Columbia. I received a Bachelor of Science Degree  
19      in Business Administration with a concentration in Accounting from the  
20      University of Missouri in Columbia.

1    **Q:     Please provide your work experience.**

2    A:     I was hired by KCP&L in 2001, as Director, Regulatory Affairs. Prior to my  
3           employment with KCP&L, I was employed by St. Joseph Light & Power  
4           Company (“Light & Power”) for over 24 years. At Light & Power, I was  
5           Manager of Customer Operations from 1996 to 2001, where I had responsibility  
6           for the regulatory area, as well as marketing, energy consultant and customer  
7           services area. Customer services included the call center and collections areas.  
8           Prior to that, I held various positions in the Rates and Market Research  
9           Department from 1977 until 1996. I was the manager of that department for  
10          fifteen years.

11   **Q:     Have you previously testified in a proceeding before the MPSC or before any**  
12          **other utility regulatory agency?**

13   A:     I have testified on numerous occasions before the MPSC on a variety of issues  
14           affecting regulated public utilities. I have additionally testified at the Federal  
15           Energy Regulatory Commission and the Kansas Corporation Commission.

16   **Q:     What is the purpose of your testimony?**

17   A:     The purpose of my testimony is to support the first annual true-up filing being  
18           made by GMO under the provisions in 4 CSR 240-3.161(8) and 4 CSR 240-  
19           20.090(5) and the Company’s Commission-approved fuel and purchased power  
20           cost recovery mechanism.

1   **Q:     What is the purpose of the true-up filing?**

2   A:     The purpose of this true-up filing is to identify the amount under-recovered from  
3           the first 12-month recovery period under the Company's Fuel Adjustment Clause  
4           ("FAC").

5   **Q:     Please explain the FAC process, including the accumulation, filing, recovery**  
6           **and true-up periods.**

7   A:     Each FAC begins with an accumulation period which covers a six-month period  
8           in which the costs of the fuel and purchased power components contained in the  
9           FAC are accumulated and compared to the base energy costs that are in rates over  
10          that same time frame. The net of the cost compared to the base energy costs in  
11          the current rates is the amount to be recovered or returned to customers over the  
12          recovery period. After the accumulation period, GMO files with the Commission  
13          the Cost Adjustment Factor ("CAF"). The CAF is the rate that will be charged to  
14          customers over the recovery period. Between the accumulation period until the  
15          beginning of the recovery period is three months. The recovery period for GMO  
16          is twelve months. After the recovery period, a true-up is filed which reflects all  
17          the activities and summarizes the balances of the FAC. The balances will then be  
18          included in the next CAF filing.

19   **Q:     What was the timing of the accumulation and recovery relating to this true-**  
20          **up?**

21   A:     The accumulation period went from June 1, 2007 through November 30, 2007.  
22          The recovery period for that accumulation was March 1, 2008 through February  
23          28, 2009.

1   **Q:     Why would there be a difference between the accumulated over or under-**  
2       **recovery and the amount collected during the recovery period?**

3   A:     The CAF is calculated based upon projected kWh sales for the recovery period.  
4       Since the CAF is based upon a projected number, once actual sales are recorded, a  
5       difference exists between the estimate and the actual kWh billed. This difference  
6       will be “trued-up” in the next FAC filing.

7   **Q:     What was the difference between what was accumulated, along with interest**  
8       **and the amount collected through the recovery mechanism?**

9   A:     For the territory GMO formerly served as Aquila Networks-MPS (“MPS”), the  
10       FAC was under-collected by \$1,136,160. For the territory GMO formerly served  
11       as Aquila Networks-L&P (“L&P”), the FAC was under-collected by \$188,893.

12   **Q:     What impact will this have on future FAC adjustment rate schedules filed?**

13   A:     The true-up amount identified in the true-up filing will be included in the next  
14       semi-annual FAC rate schedule filing. Since the Company’s first FAC recovery  
15       period ended February 28, 2009, the above under-recovery will be included in the  
16       semi-annual filing to be made on or before July 2, 2009 covering the  
17       accumulation period of December 1, 2008 through May 31, 2009.

18   **Q:     What will be the impact of this true-up?.**

19   A:     Because the amounts for both territories are under-recoveries, the next filing will  
20       result in an increase in customers’ bills.

1   **Q:    How did you develop the proposed true-up amounts that are being requested**  
2       **in this filing?**

3   A:    As indicated above, the true-up amount is the net of the accumulated expenditures  
4       over or under the base FAC costs as set in rates during the accumulation period,  
5       plus interest, and the amount recovered during the recovery period. The details  
6       associated with this calculation are filed along with this testimony in Schedule  
7       TMR-1. This schedule contains a summary and all supporting work papers for  
8       the calculation.

9   **Q:    What action is the Company requesting from the Commission with respect to**  
10       **this true-up filing?**

11   A:    As provided by 4 C.S.R. 240-20.090(5), a true-up filing is required at least  
12       annually. Pursuant to the Company's FAC tariff, the amount of the true-up will  
13       be included in the next accumulation period. The Company requests that the  
14       Commission approve the amount to be included in the next accumulation period  
15       which will cover the six months ended May 31, 2009.

16   **Q:    Does this conclude your testimony?**

17   A:    Yes, it does.



**Information Required By  
4 CSR 240-3.161 (8)  
Annual True-up of FAC for KCP&L GMO - MPS and L&P  
Summary**

**Accumulation Period: June 1, 2007 through November 30, 2007**

**Recovery Period: March 1, 2008 through February 28, 2009**

**MPS**

Accumulation	12,206,130
Interest	698,591
Recovery	<u>(11,768,561)</u>
<b>Proposed Adjustment for Under Recovery</b>	<b>1,136,160</b>

**L&P**

Accumulation	3,241,152
Interest	178,049
Recovery	<u>(3,230,308)</u>
<b>Proposed Adjustment for Under Recovery</b>	<b>188,893</b>

**Short-Term Borrowing Rate:**

	Annual	Monthly		Annual	Monthly		Annual	Monthly
Jul-07	6.49%	0.541%	Feb-08	4.24%	0.353%	Sep-08	6.75%	0.563%
Aug-07	6.92%	0.577%	Mar-08	4.09%	0.341%	Oct-08	5.25%	0.438%
Sep-07	6.39%	0.533%	Apr-08	4.14%	0.345%	Nov-08	3.72%	0.310%
Oct-07	5.99%	0.499%	May-08	4.04%	0.337%	Dec-08	2.47%	0.206%
Nov-07	6.39%	0.533%	Jun-08	4.14%	0.345%	Jan-09	2.22%	0.185%
Dec-07	5.99%	0.499%	Jul-08	4.14%	0.345%	Feb-09	2.37%	0.198%
Jan-08	4.29%	0.358%	Aug-08	4.14%	0.345%			



## Accumulation

### MPS

	Residential	Commercial	Industrial	Gov't-Other	Total Retail	Wholesale	Total
<b>Jun-07</b>	\$ 531,324	\$ 435,586	\$ 170,220	\$ 98,239	\$ 1,235,368	\$ 6,041	\$ 1,241,409
<b>Jul-07</b>	2,748,108	1,818,153	663,559	304,621	5,534,441	29,920	5,564,361
<b>Aug-07</b>	4,385,680	2,653,343	932,344	693,586	8,664,953	47,254	8,712,207
<b>Sep-07</b>	(1,002,225)	(630,725)	(224,723)	(141,000)	(1,998,673)	(9,185)	(2,007,858)
<b>Oct-07</b>	(423,942)	(357,579)	(138,378)	(79,615)	(999,513)	(4,822)	(1,004,335)
<b>Nov-07</b>	(93,180)	(82,752)	(36,412)	(18,103)	(230,446)	(1,265)	(231,711)
<b>Total</b>	<b>\$ 6,145,766</b>	<b>\$ 3,836,025</b>	<b>\$ 1,366,611</b>	<b>\$ 857,729</b>	<b>\$ 12,206,130</b>	<b>\$ 67,943</b>	<b>\$ 12,274,073</b>

	Secondary	Primary	
Base energy (Sa) by voltage level	3,236,653,743	2,810,243,477	426,410,266
Loss factors (Lvl)		107.43%	104.19%
Sa adjusted for losses		3,019,127,877	444,263,899
Loss factor weights		87.17%	12.83%
Accumulation by Voltage	\$ 10,699,626	\$ 1,574,447	\$ 12,274,073

### Base Energy by Voltage Level Jun 07-Nov 07:

CIS+ Secondary Customers	2,810,243,477
CIS+ Primary Customers - MO716	122,735
CIS+ Primary Customers - MO725	16,235,980
CIS+ Primary Customers - MO735	383,933,277
CIS+ Primary Customers - MO737	9,685,984

Total CIS+ (CS5005Y)	3,220,221,453
Total Wholesale Billings (Primary)	16,432,290
Total kwh	3,236,653,743

MPS  
FAC INTEREST CALCULATION

	← Jun-07 Jul-07 →		Accumulation period Aug-07 Sep-07		Oct-07	Nov-07	Filing and Approval Dec-07 Jan-08 Feb-08					
C/M (Over)/Under Accrued	1,235,368	5,534,441	8,664,953	(1,998,673)	(999,514)	(230,447)						
C/M (Over)/Under Recovery												
CUMM (Over)/Under Balance	1,235,368	6,769,809	15,434,762	13,436,089	12,436,575	12,206,128	12,206,128	12,206,128	12,206,128			
Monthly STD Rate		0.54%	0.58%	0.53%	0.50%	0.53%	0.50%	0.36%	0.35%			
C/M Accrued interest (P/M Bal)		6,681	39,039	82,190	67,068	66,225	60,929	43,637	43,128			
CUMM Accrued Interest Balance		6,681	45,720	127,910	194,978	261,203	322,132	365,769	408,897			
Annual True-up												

	← Mar-08 Apr-08 →		May-08 Jun-08		Jul-08	Recovery Period Jul-08 Aug-08		Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Total Interest 698,591
C/M (Over)/Under Accrued	964,808	886,848	807,487	962,211	300,989	807,849	1,217,515	1,034,110	834,807	813,476	1,003,443	1,095,289	1,039,728	
C/M (Over)/Under Recovery														
CUMM (Over)/Under Balance	11,241,320	10,354,472	9,546,985	8,584,774	8,283,785	7,475,936	6,258,421	5,224,311	4,389,504	3,576,028	2,572,585	1,477,296	437,567	
Monthly STD Rate	0.34%	0.35%	0.34%	0.35%	0.35%	0.35%	0.35%	0.56%	0.44%	0.31%	0.21%	0.19%	0.20%	
C/M Accrued interest (P/M Bal)	41,603	38,783	34,860	32,937	12,420	16,594	25,792	35,204	22,856	13,607	7,361	4,759	2,918	
CUMM Accrued Interest Balance	450,500	489,282	524,142	557,079	569,500	586,094	611,886	647,090	669,946	683,553	690,914	695,673	698,591	
Annual True-up														

Recovery Split:															
Monies collected									2,216,783.73	1,788,608.36	1,742,944.98	2,151,373.51	2,349,709.83	2,229,526.78	
									Secondary	1,941,577.39	1,527,056.22	1,489,754.75	1,898,145.06	2,132,905.03	1,982,191.86
JUN 07 AP Rate									0.465116279	0.0020					
DEC 07 AP Rate									0.534883721	0.0023					
JUN 08 AP Rate									Primary	275,206.34	261,552.14	253,190.23	253,228.45	216,804.80	247,334.92
									0.476190476	0.0020					
									0.523809524	0.0022					

## MPS Recovery

Total	Recovery												Total
	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Recovered
Residential	(477,004)	(395,760)	(322,698)	(408,701)	(539,176)	(603,686)	(469,567)	(329,318)	(332,127)	(486,776)	(588,342)	(522,052)	(5,475,208)
Commercial	(306,429)	(305,604)	(302,992)	(342,486)	(366,031)	(389,469)	(356,085)	(313,061)	(296,449)	(332,735)	(339,581)	(330,918)	(3,981,841)
Industrial	(115,257)	(119,513)	(122,059)	(129,215)	(128,887)	(140,656)	(128,697)	(123,080)	(121,532)	(112,981)	(98,824)	(114,632)	(1,455,334)
Gov't-Other	(66,118)	(65,971)	(59,737)	(81,809)	(74,743)	(83,704)	(79,761)	(69,347)	(63,368)	(70,951)	(68,542)	(72,126)	(856,177)
<b>Total</b>	<b>(964,808)</b>	<b>(886,848)</b>	<b>(807,487)</b>	<b>(962,211)</b>	<b>(1,108,838)</b>	<b>(1,217,515)</b>	<b>(1,034,110)</b>	<b>(834,807)</b>	<b>(813,476)</b>	<b>(1,003,443)</b>	<b>(1,095,289)</b>	<b>(1,039,728)</b>	<b>(11,768,561)</b>

<b>Primary voltage</b>													
Residential													-
Commercial	(18,879)	(19,088)	(19,566)	(21,452)	(20,626)	(22,527)	(22,737)	(19,497)	(20,826)	(24,477)	(20,065)	(20,906)	(250,645)
Industrial	(75,959)	(79,711)	(81,100)	(85,897)	(84,096)	(92,252)	(83,831)	(80,992)	(80,065)	(75,410)	(64,841)	(77,646)	(961,800)
Gov't-Other	(17,534)	(18,285)	(18,015)	(25,481)	(25,579)	(28,366)	(24,482)	(24,060)	(19,676)	(20,698)	(18,335)	(19,226)	(259,739)
<b>Total</b>	<b>(112,372)</b>	<b>(117,084)</b>	<b>(118,681)</b>	<b>(132,830)</b>	<b>(130,301)</b>	<b>(143,146)</b>	<b>(131,051)</b>	<b>(124,549)</b>	<b>(120,567)</b>	<b>(120,585)</b>	<b>(103,240)</b>	<b>(117,779)</b>	<b>(1,472,184)</b>

Current Period CAF      0.0022  
Previous Period CAF      0.0020  
Annual CAF      0.0042  
Previous Period CAF %    47.6190476%

<b>Secondary voltage</b>													
Residential	(477,004)	(395,760)	(322,698)	(408,701)	(539,176)	(603,686)	(469,567)	(329,318)	(332,127)	(486,776)	(588,342)	(522,052)	(5,475,208)
Commercial	(287,550)	(286,516)	(283,427)	(321,033)	(345,406)	(366,942)	(333,347)	(293,565)	(275,623)	(308,259)	(319,516)	(310,012)	(3,731,196)
Industrial	(39,299)	(39,801)	(40,959)	(43,318)	(44,791)	(48,403)	(44,866)	(42,089)	(41,467)	(37,571)	(33,983)	(36,986)	(493,534)
Gov't-Other	(48,584)	(47,686)	(41,722)	(56,328)	(49,164)	(55,338)	(55,279)	(45,287)	(43,692)	(50,253)	(50,207)	(52,900)	(596,438)
<b>Total</b>	<b>(852,437)</b>	<b>(769,764)</b>	<b>(688,806)</b>	<b>(829,380)</b>	<b>(978,537)</b>	<b>(1,074,370)</b>	<b>(903,059)</b>	<b>(710,259)</b>	<b>(692,909)</b>	<b>(882,858)</b>	<b>(992,049)</b>	<b>(921,950)</b>	<b>(10,296,377)</b>

Current Period CAF      0.0023  
Previous Period CAF      0.0020  
Annual CAF      0.0043  
Previous Period CAF %    46.5116279%

## Accumulation

### L&P

	Residential	Commercial	Industrial	Gov't-Other	Total Retail
Jun-07	\$ 96,193	\$ 115,085	\$ 91,396	\$ 1,578	\$ 304,251
Jul-07	522,362	432,260	369,197	6,487	1,330,306
Aug-07	754,623	714,113	480,020	7,964	1,956,720
Sep-07	(118,039)	(108,684)	(83,515)	(1,389)	(311,627)
Oct-07	(60,147)	(74,435)	(63,458)	(1,117)	(199,157)
Nov-07	49,236	57,733	52,767	925	160,660
<b>Total</b>	<b>\$ 1,244,227</b>	<b>\$ 1,136,071</b>	<b>\$ 846,407</b>	<b>\$ 14,447</b>	<b>\$ 3,241,152</b>

Base energy (Sa) by voltage level	1,074,582,194	900,909,146	173,673,048	
Loss factors (Lvl)		108.44%	106.23%	
Sa adjusted for losses		976,974,420	184,495,165	
Loss factor weights		84.12%	15.88%	
Accumulation by Voltage		\$ 2,726,307	\$ 514,845	\$ 3,241,152

#### 4. Base Energy by Voltage Level:

CIS+ Secondary Customers	900,909,146
CIS+ Primary Customers - MO938	4,562,675
CIS+ Primary Customers - MO939	1,549,579
CIS+ Primary Customers - MO945	114,368,747
CIS+ Primary Customers - MO946	18,949,682
CIS+ Primary Customers - MO947	34,242,365
	-
Total CIS+ (CS5005Y)	1,074,582,194
Total Wholesale Billings (Primary)	-
Total kwh	1,074,582,194

**L&P**  
**FAC INTEREST CALCULATION**

	← Jun-07 Jul-07		Accumulation period Aug-07 Sep-07		Oct-07	Nov-07	Filing and Approval Dec-07 Jan-08 Feb-08						
C/M (Over)/Under Accrued	304,251	1,330,306	1,956,720	(311,627)	(199,157)	160,661							
C/M (Over)/Under Recovery													
CUMM (Over)/Under Balance	304,251	1,634,557	3,591,277	3,279,650	3,080,493	3,241,154	3,241,154	3,241,154	3,241,154				
Monthly STD Rate	0.54%	0.54%	0.58%	0.53%	0.50%	0.53%	0.50%	0.36%	0.35%				
C/M Accrued interest		1,645	9,426	19,124	16,371	16,404	16,179	11,587	11,452				
CUMM Accrued Interest Balance	-	1,645	11,071	30,195	46,566	62,970	79,149	90,736	102,188				
Annual True-up													

  

	← Mar-08 Apr-08		May-08	Jun-08	Jul-08	Recovery Period Jul-08 Aug-08 Sep-08			Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Total Interest
C/M (Over)/Under Accrued														
C/M (Over)/Under Recovery	273,502	265,595	231,399	247,104	94,012	184,113	294,064	245,899	240,457	237,132	288,937	325,287	302,807	
CUMM (Over)/Under Balance	2,967,652	2,702,058	2,470,659	2,223,554	2,129,542	1,945,429	1,651,365	1,405,466	1,165,009	927,877	638,940	313,652	10,846	
Monthly STD Rate	0.34%	0.35%	0.34%	0.35%	0.35%	0.35%	0.35%	0.56%	0.44%	0.31%	0.21%	0.19%	0.20%	
C/M Accrued interest	11,047	10,238	9,097	8,524	3,217	4,266	6,712	9,289	6,149	3,612	1,910	1,182	619	178,049
CUMM Accrued Interest Balance	113,235	123,473	132,570	141,094	144,311	148,577	155,289	164,578	170,727	174,338	176,248	177,430	178,049	
Annual True-up														

  

Recovery Split:														
Monies collected								377,046	368,700	363,602	443,037	498,774	464,304	
JUN 07 AP Rate							0.652173913	0.0015						
DEC 07 AP Rate							0.347826087	0.0008				0.222222222	0.0008	
JUN 08 AP Rate												0.777777778	0.0028	

## L&P Recovery

	Recovery												Total
	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Recovered
Total L&P													
Residential	(118,491)	(91,252)	(67,477)	(76,469)	(98,258)	(106,679)	(83,165)	(63,267)	(74,975)	(118,999)	(149,581)	(129,513)	(1,178,126)
Commercial	(81,693)	(98,795)	(86,059)	(92,649)	(100,472)	(102,717)	(81,748)	(101,650)	(84,621)	(95,762)	(104,469)	(99,775)	(1,130,411)
Industrial	(71,994)	(74,218)	(76,545)	(76,679)	(78,095)	(83,356)	(79,673)	(74,228)	(76,214)	(72,847)	(69,859)	(72,188)	(905,898)
Gov't-Other	(1,324)	(1,330)	(1,317)	(1,307)	(1,299)	(1,312)	(1,313)	(1,312)	(1,322)	(1,329)	(1,378)	(1,332)	(15,874)
Total	(273,502)	(265,595)	(231,399)	(247,104)	(278,125)	(294,064)	(245,899)	(240,457)	(237,132)	(288,937)	(325,287)	(302,807)	(3,230,308)

### Primary voltage

Residential													-
Commercial	(11,258)	(19,387)	(15,188)	(15,664)	(17,224)	(17,791)	(12,050)	(22,590)	(16,049)	(17,600)	(19,282)	(19,275)	(203,357)
Industrial	(20,432)	(20,073)	(20,784)	(20,457)	(21,117)	(22,177)	(22,082)	(19,391)	(19,915)	(19,967)	(18,965)	(19,709)	(245,070)
Gov't-Other													
<b>Total</b>	<b>(31,689)</b>	<b>(39,460)</b>	<b>(35,971)</b>	<b>(36,121)</b>	<b>(38,340)</b>	<b>(39,969)</b>	<b>(34,132)</b>	<b>(41,981)</b>	<b>(35,964)</b>	<b>(37,567)</b>	<b>(38,247)</b>	<b>(38,984)</b>	<b>(448,426)</b>

Current Period CAF      0.0008  
Previous Period CAF      0.0015  
Annual CAF      0.0023  
Previous Period CAF %    65.2173913%

### Secondary voltage

Residential	(118,491)	(91,252)	(67,477)	(76,469)	(98,258)	(106,679)	(83,165)	(63,267)	(74,975)	(118,999)	(149,581)	(129,513)	(1,178,126)
Commercial	(70,436)	(79,407)	(70,872)	(76,985)	(83,249)	(84,926)	(69,698)	(79,060)	(68,572)	(78,163)	(85,187)	(80,500)	(927,055)
Industrial	(51,562)	(54,146)	(55,762)	(56,222)	(56,979)	(61,179)	(57,591)	(54,837)	(56,299)	(52,880)	(50,894)	(52,478)	(660,828)
Gov't-Other	(1,324)	(1,330)	(1,317)	(1,307)	(1,299)	(1,312)	(1,313)	(1,312)	(1,322)	(1,329)	(1,378)	(1,332)	(15,874)
<b>Total</b>	<b>(241,812)</b>	<b>(226,135)</b>	<b>(195,428)</b>	<b>(210,983)</b>	<b>(239,784)</b>	<b>(254,096)</b>	<b>(211,767)</b>	<b>(198,475)</b>	<b>(201,168)</b>	<b>(251,370)</b>	<b>(287,040)</b>	<b>(263,823)</b>	<b>(2,781,882)</b>

Current Period CAF      0.0008  
Previous Period CAF      0.0015  
Annual CAF      0.0023  
Previous Period CAF %    65.2173913%

**Short-term Borrowing Rate  
From Accumulation through Recovery Period**

**As of July 31, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	5.35%	0.875%	6.225%	3.591%
CSFB Facility	\$110,000,000	5.35%	1.500%	6.850%	2.898%
	<u>\$260,000,000</u>				<b>6.49%</b>

**As of August 31, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	5.78%	0.875%	6.655%	3.839%
CSFB Facility	\$110,000,000	5.78%	1.500%	7.280%	3.080%
	<u>\$260,000,000</u>				<b>6.92%</b>

**As of September 28, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	5.25%	0.875%	6.125%	3.534%
CSFB Facility	\$110,000,000	5.25%	1.500%	6.750%	2.856%
	<u>\$260,000,000</u>				<b>6.39%</b>

**As of October 31, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	4.85%	0.875%	5.725%	3.303%
CSFB Facility	\$110,000,000	4.85%	1.500%	6.350%	2.687%
	<u>\$260,000,000</u>				<b>5.99%</b>

**As of November 30, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	5.25%	0.875%	6.125%	3.534%
CSFB Facility	\$110,000,000	5.25%	1.500%	6.750%	2.856%
	<u>\$260,000,000</u>				<b>6.39%</b>

**As of December 31, 2007**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	4.85%	0.875%	5.725%	3.303%
CSFB Facility	\$110,000,000	4.85%	1.500%	6.350%	2.687%
	<u>\$260,000,000</u>				<b>5.99%</b>

**As of January 31, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.15%	0.875%	4.025%	2.322%
CSFB Facility	\$110,000,000	3.15%	1.500%	4.650%	1.967%
	<u>\$260,000,000</u>				<b>4.29%</b>

**Short-term Borrowing Rate  
From Accumulation through Recovery Period**

**As of February 29, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.10%	0.875%	3.975%	2.293%
CSFB Facility	\$110,000,000	3.10%	1.500%	4.600%	1.946%
	<u>\$260,000,000</u>				<b>4.24%</b>

**As of March 31, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	2.95%	0.875%	3.825%	2.207%
CSFB Facility	\$110,000,000	2.95%	1.500%	4.450%	1.883%
	<u>\$260,000,000</u>				<b>4.09%</b>

**As of April 30, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.00%	0.875%	3.875%	2.236%
CSFB Facility	\$110,000,000	3.00%	1.500%	4.500%	1.904%
	<u>\$260,000,000</u>				<b>4.14%</b>

**As of May 30, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	2.90%	0.875%	3.775%	2.178%
CSFB Facility	\$110,000,000	2.90%	1.500%	4.400%	1.862%
	<u>\$260,000,000</u>				<b>4.04%</b>

**As of June 30, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.00%	0.875%	3.875%	2.236%
CSFB Facility	\$110,000,000	3.00%	1.500%	4.500%	1.904%
	<u>\$260,000,000</u>				<b>4.14%</b>

**As of July 31, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.00%	0.875%	3.875%	2.236%
CSFB Facility	\$110,000,000	3.00%	1.500%	4.500%	1.904%
	<u>\$260,000,000</u>				<b>4.14%</b>

**As of August 29, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	3.00%	0.875%	3.875%	2.236%
CSFB Facility	\$110,000,000	3.00%	1.500%	4.500%	1.904%
	<u>\$260,000,000</u>				<b>4.14%</b>



**Short-term Borrowing Rate  
From Accumulation through Recovery Period**

**As of September 30, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	6.00%	0.875%	6.875%	1.875%
\$400M Revolver	\$400,000,000	6.00%	0.700%	6.700%	4.873%
	\$550,000,000				<b>6.75%</b>

**As of October 31, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$150,000,000	4.50%	0.875%	5.375%	1.466%
\$400M Revolver	\$400,000,000	4.50%	0.700%	5.200%	3.782%
	\$550,000,000				<b>5.25%</b>

**As of November 28, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$65,000,000	3.00%	0.875%	3.875%	0.542%
\$400M Revolver	\$400,000,000	3.00%	0.700%	3.700%	3.183%
	\$465,000,000				<b>3.72%</b>

**As of December 31, 2008**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$65,000,000	1.75%	0.875%	2.625%	0.367%
\$400M Revolver	\$400,000,000	1.75%	0.700%	2.450%	2.108%
	\$465,000,000				<b>2.47%</b>

**As of January 30, 2009**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$65,000,000	1.50%	0.875%	2.375%	0.332%
\$400M Revolver	\$400,000,000	1.50%	0.700%	2.200%	1.892%
	\$465,000,000				<b>2.22%</b>

**As of February 27, 2009**

<u>Facility Description</u>	<u>Facility Size</u>	<u>Base Rate</u>	<u>Investment Grade Margin</u>	<u>Total Cost</u>	<u>Weighted Cost</u>
A/R Program	\$65,000,000	1.65%	0.875%	2.525%	0.353%
\$400M Revolver	\$400,000,000	1.65%	0.700%	2.350%	2.022%
	\$465,000,000				<b>2.37%</b>

Note: Rate is 3-month Libor rate from the Federal Reserve web-site.