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MEMORANDUM OF TRANSMITTAL

May 8, 2002

FILED²

MAY 20 2002

TO: Mr. Dale Hardy Roberts

FROM: Victor S. Scott

RE: Citizens Electric Corporation
PSC Case No. EF-2001-476


Missouri Public
Service Commission

TRANSMITTED HEREWITH:

<input type="checkbox"/> For Your Information	<input type="checkbox"/> For Your File
<input type="checkbox"/> For Signature and Return	<input type="checkbox"/> Per Your Request
<input type="checkbox"/> For Signature and Forwarding	<input type="checkbox"/> Per Our Conversation
as Noted Below	<input type="checkbox"/> Other Remarks
<input checked="" type="checkbox"/> For Filing	

Citizens Electric Corporation's status report.

Thank you for your attention.


Victor S. Scott

VSS:om
cc: OPC
cc: Georgia Peifer

PUBLIC SERVICE COMMISSION
STATE OF MISSOURI

FILED²

MAY 20 2002

In the Matter of the Application of Citizens)
Electric Corporation for Authority to borrow)
\$6,700,000 from the Federal Financing Bank, to)
be Guaranteed by the Rural Utilities Service)

Missouri Public
Service Commission

Case No. EF-2001-476

STATUS REPORT

Comes now Citizens Electric Corporation, by and through its attorneys, Andereck, Evans, Milne, Peace & Johnson, L.L.C., and pursuant to Order of the Commission in the above matter, states that the following information reflects the current status of this loan:

#1) Loan drawdown amount of \$2,694,000 was repriced at 4/1/02 at a three month rate of 1.926%. This drawdown will be repriced on or about 7/1/02.

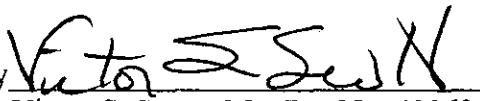
#2) Loan drawdown amount of \$4,005,000 is locked in long term. The rate of 5.552% will remain the same until the maturity date of 12/31/2035.

Please note that both interest rates referenced include the .125% FFB fee.


All funds requested by Citizens Electric Corporation in the above matter have now been drawn down. Citizens would respectfully request that the Commission close its file on this matter.

Respectfully submitted,

ANDERECK, EVANS, MILNE,
PEACE & JOHNSON, L.L.C.

By 
Victor S. Scott Mo. Bar No. 42963
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ATTORNEYS FOR CITIZENS
ELECTRIC CORPORATION

The undersigned hereby certifies that a copy of the foregoing was mailed, United States Mail, postage prepaid, this 15th day of May, 2002, to the Office of Public Counsel, P. O. Box 7800, Jefferson City, Missouri.



Victor S. Scott