

Law Department

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May 2, 2003

Mr. Dale Hardy Roberts Secretary Chief Regulatory Law Judge Missouri Public Service Commission P.O. Box 360 Jefferson City, MO 65102 Missouri Public Service Commission

Re:

In the Matter of the Application of Kansas City Power & Light Company, a Missouri Corporation, For Authority to Enter into Interest Rate Management Products. Case No. EF-2002-1094

Dear Mr. Roberts:

Enclosed for filing you will find the original and eight copies of KCPL's Status Report and Notice of Filing in the above-captioned matter. Please bring this filing to the attention of the appropriate Commission personnel.

Very truly yours,

Michael A. Rump

c:

Dana Joyce Ron Bible David Murray John Coffman Tim Rush Lois Liechti Kelly Solyom



BEFORE THE PUBLIC SERVICE COMMISSION OF THE STATE OF MISSOURI

Missouri Public Service Commission

In the Matter of the Application of Kansas City)	
Power & Light Company, a Missouri Corporation,)	Case No. EF-2002-1094
For Authority to Enter into Interest Rate)	
Management Products.)	

STATUS REPORT AND NOTICE OF FILING OF QUARTERLY REPORTS

COMES NOW Kansas City Power & Light Company and provides its status report in the above-entitled matter. Quarterly reports regarding interest rate management products have been prepared and are being filed with this status report. Attached hereto are quarterly monitoring reports with respect to interest rate management products dated September 30, 2002, December 31, 2002 and March 31, 2002. Reports are attached for current and active transactions, as well as closed transactions.

Respectfully submitted,

Michael A. Rump

MoBar 39080

Senior Attorney

Great Plains Energy Services

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Kansas City, Missouri 64106-2124

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(816) 556-2483

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Attorney for

Kansas City Power & Light Company

CERTIFICATE OF SERVICE

I hereby certify that a copy of the above and foregoing status report and notice of filing was deposited in the U.S. Mail, postage prepaid, on the 2ND day of May 2003, to:

Dana Joyce Steven Dottheim Missouri Public Service Commission P.O. Box 360 Jefferson City, MO 65101 John Coffman Office of the Public Counsel P.O. Box 7800 Jefferson City, MO 65101

Michael R. Rump



Kelly M. Solyom Sr. Financial Analyst 1201 Walnut Street, 20th Floor Kansas City, MO 64106 Telephone: 816.556.2707

Fax: 816.556.2992 E-mail: kelly.solyom@kcpl.com

May 2, 2003

Mr. Ron Bible
State of Missouri, Department of Economic Development
Public Service Commission
Governor Office Building, Suite 500
200 Madison Street, P.O. Box 360
Jefferson City, MO 65102

Re:

Kansas City Power and Light Company, Interest Rate Management Products Report (Cases No. EF-88-213, EF-89-229, EF-91-383, EF-93-328, EF-95-397, EF-2000-8, and EF-2002-315, EF-2002-1094)

Dear Ron:

Pursuant to Orders dated August 23, 1988, June 20, 1989, June 19, 1991, June 10, 1993, June 30, 1995, August 1, 1999, December 5, 2000, March 5, 2002, and July 22, 2002, in the above-numbered cases, Kansas City Power & Light Company herein submits:

Quarterly Monitoring Reports dated September 30, 2002, December 31, 2002, and March 31, 2003, with respect to interest rate management products entered into to date. Attachment A reflects the quarterly and cumulative results for all current and active transactions. Attachment B reflects the cumulative results for all closed transactions.

Please note that the attached reports reflect a revised format as compared to previous submissions. The basic content of the reports remains the same, however, the report format has been streamlined to provide a more efficient reporting of current and closed interest rate management product transactions. The primary revision to closed transactions is simply a consolidation of total results over the life of the transaction versus reporting results both quarterly and cumulative. The active transactions continue to provide a quarter-by-quarter reporting of results as well as cumulative results to date.

Mr. Ron Bible May 2, 2003 Page 2

If you have any questions or concerns about the revised format or content of this report, please contact me at 816-556-2707.

Sincerely,

Kelly Solyom

Sr. Financial Analyst

Kelly Solyom

cc: David Murray Michael Cline Lois Liechti Mike Rump

Enclosure.

Attachment A

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Active Transactions

Quarter Ended	9/30/02					
					Net BP	Net \$
	Start	End	interest	Period	Received/(Paid)	Received/(Paid)
ACTIVE TRANSACTIONS	Date	Date	Start Date		per quarter	per quarter
Interest Rate Swaps:						
\$10,000,000 Receive Variable Rate (USPSA						
1 Index) for Fixed Rate (3.86%, tax-exempt)	6/8/98	6/8/03				
			6/8/98	9/8/98	(12.3)	(\$12,341)
			9/8/98	12/8/98	(14.0)	(\$13,974)
			12/8/98	3/8/99	(23.2)	(\$23,163)
			3/8/99	6/8/99	(14.6)	(\$14,642)
			6/8/99	9/8/99	(16,4)	(\$16,418)
			9/8/99	12/8/99	(8.5)	(\$8,505)
			12/8/99	3/8/00	(5.5)	(\$5,538)
			3/8/00	6/8/00	12.2	\$12,188 57,484
			6/8/00	9/8/00	7.7	\$7,686
			9/8/00	12/8/00	11.5	\$11,497 (\$9,522)
			12/8/00	3/8/01	(9.5)	(\$9,522)
			3/8/01	6/8/01	(10.5)	(\$10,530) (\$36,140)
			6/8/01	9/10/01	(36.1)	(\$36,140) (\$49,747)
			9/10/01	12/10/01	(48.7)	(\$48,747) (\$43,573)
			12/10/01 3/8/02	3/8/02 6/8/02	(63.6)	(\$63,572) (\$60,754)
					(59.8)	(\$59,754)
Computation Engine ((Cost)			6/8/02	9/8/02	(63.2)	(\$63,209) (\$354,684)
Cumulative Savings/(Cost)					(354.7)	(\$354,684)
COO OOO Deed to Verdeble Date (TOUA						
\$20,000,000 Receive Variable Rate (TBMA						
Muni Swap Index) for Fixed Rate (3.8837%,	6/8/98	6/8/03				
2 tax-exempt)	0/0/90	6/6/03	4.0.00	0.10.100	(42.6)	(625 8/3)
			6/8/98	9/8/98	(12.9)	(\$25,867)
			9/8/98	12/8/98	(14.6)	(\$29,133)
			12/8/98	3/8/99	(23.8)	(\$47,511)
			3/8/99	6/8/99	(15.2)	(\$30,470)
			6/8/99	9/8/99	(17.0)	(\$34,021)
			9/8/99	12/8/99	(9.0)	(\$17,999)
			12/8/99	3/8/00	(6.1)	(\$12,262)
			3/8/00	6/8/00	11.6	\$23,192
			6/8/00	9/8/00	7.1	\$14,187
			9/8/00	12/8/00	10.8	\$21,668
			12/8/00	3/8/01	(10.1)	(\$20,230)
			3/8/01	6/8/01	(11.1)	(\$22,245)
			6/8/01	9/10/01	(36.7)	(\$73,492)
			9/10/01	12/10/01	,	(\$98,678)
			12/10/01		(64.2)	(\$128,303)
			3/8/02	6/8/02	(61.7)	(\$123,410)
			6/8/02	9/8/02	(63.8)	(\$127,589)
Cumulative Savings/(Cost)					(366.1)	(5732,163)
\$50,000,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid	0/20/02	10/1/07	ı			
3 semi-annually)	0/30/02	10/1/0/				
Company Contract (Contract)					0.0	**
Cumulative Savings/(Cost)	 .					<u>.50</u>
\$56,500,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to the 3-month LIBOR rate plus 95.3bp; paid						
4 semi-annually)	8/30/02	10/1/07	,			
4 semi-umuaky)	0,50,02					
Cumulative Savings/(Cost)					0.0	50
C40 000 000 Density Fixed Date /4 759 to						
\$40,000,000 Receive Fixed Rate (4.75%, tax- exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid						
5 semi-annually)	8/30/02	10/1/07	,			
·,						
Cumulative Savings/(Cost)					0.0	\$0
Totals: Quarterly Active Transactions					(63.6)	(\$190,797)
Totals: Cumulative Active Transactions					(362.3)	(\$1,086,846)
					•	

Attachment B

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Closed Transactions

Quarter Ended:

9/30/02

				Net BP Savings/(Cost)	Net \$ Savings/(Cost)
	Start Date	End Date	<u>Amount</u>	over transaction term*	over transaction term
Interest Rate Swaps:					
1 Receive Variable/Pay Fixed Rate	6/1/88	9/1/90	\$15,000,000	21.8	\$327,000
2 Receive Variable/Pay Fixed Rate	6/7/88	6/7/90	\$10,000,000	77.3	\$773,000
3 Receive Variable/Pay Fixed Rate	6/17/88	6/17/90	\$15,000,000	88.3	\$1,324,500
4 Receive Fixed/Pay Variable Rate	6/22/88	5/15/97	\$15,000,000	826.5	\$12,397,500
5 Receive Variable/Pay Fixed Rate	7/13/89	7/13/91	\$10,000,000	(27.4)	(\$274,000)
6 Receive Variable/Pay Fixed Rate	12/5/89	12/5/91	\$10,000,000	(81.7)	(\$817,000)
7 Receive Variable/Pay Fixed Rate	12/6/90	12/6/91	\$10,000,000	(130.1)	(\$1,301,000)
8 Receive Variable/Pay Fixed Rate	5/1/91	5/1/93	\$10,000,000	(410.8)	(\$4,108,000)
9 Receive Variable/Pay Fixed Rate	10/4/91	10/4/92	\$20,000,000	(99.0)	(\$1,980,000)
10 Receive Variable/Pay Fixed Rate	12/2/91	12/2/92	\$10,000,000	(96.5)	(\$965,000)
11 Receive Variable/Pay Fixed Rate	12/2/91	12/2/93	\$10,000,000	(316.8)	(\$3,168,000)
12 Receive Variable/Pay Fixed Rate	6/22/92	6/22/97	\$10,000,000	(876.2)	(\$8,762,000)
13 Receive Variable/Pay Fixed Rate	7/27/92	7/27/94	\$10,000,000	(157.8)	(\$1,578,000)
14 Receive Variable/Pay Fixed Rate	10/6/92	10/6/94	\$10,000,000	(88.5)	(\$885,000)
15 Receive Variable/Pay Fixed Rate	4/12/93	4/12/96	\$10,000,000	(65.0)	(\$650,000)
16 Receive Variable/Pay Fixed Rate	4/15/93	4/15/98	\$10,000,000	(261.0)	(\$2,610,000)
17 Receive Variable/Pay Fixed Rate	5/26/93	5/26/96	\$10,000,000	(97.7)	(\$977,000)
18 Receive Variable/Pay Fixed Rate	9/24/93	9/24/98	\$10,000,000	(71.9)	(\$719,000)
19 Receive Variable/Pay Fixed Rate	12/3/93	12/3/96	\$10,000,000	(12.7)	(\$127,000)
20 Receive Variable/Pay Fixed Rate	1/14/94	1/14/98	\$10,000,000	(35.2)	(\$352,000)
21 Receive Variable/Pay Fixed Rate	2/3/94	2/3/98	\$20,000,000	(43.6)	(\$872,000)
Interest Rate Caps:					
1	6/22/88	5/15/91	\$50,000,000	94.4	\$4,720,000
2	11/9/94	11/10/97	\$20,000,000	(178.3)	(\$3,566,000)
3	1/25/95	1/25/98	\$20,000,000	(237.0)	(\$4,740,000)
4	2/23/95	2/23/98	\$20,000,000	(161.0)	(\$3,220,000)
5	3/20/00	3/20/02	\$200,000,000	(42.6)	(\$8,520,000)
Interest Rate Collars:					
1	12/14/90	12/14/91	\$10,000,000	(72.5)	(\$725,000)
Total Closed Int. Rate Manageme	ent Products		\$565,000,000	(555.3)	(\$31,374,000)

 $[\]ensuremath{^{\bullet}}$ Includes net premium paid on interest rate caps and collars.

Attachment A

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Active Transactions

Quarter Ended	12/31/02					
					Net BP	Net \$
	Start	End	Interest	Period	Received/(Paid)	
ACTIVE TRANSACTIONS	<u>Date</u>	Date	<u>Start Date</u>	End Date	per quarter	per quarter
interest Rate Swaps:						
\$10,000,000 Paccing Variable Pace (USDSA						
\$10,000,000 Receive Variable Rate (USPSA 1 Index) for Fixed Rate (3.86%, tax-exempt)	6/8/98	6/8/03				
The state (stook) tax states	0. 0. 72		6/8/98	9/8/98	(12.3)	(\$12,341)
			9/8/98	12/8/98	(14.0)	(\$13,974)
			12/8/98	3/8/99	(23.2)	(\$23,163)
			3/8/99	6/8/99	(14.6)	(\$14,642)
			6/8/99	9/8/99	(16.4)	(\$16,418)
			9/8/99	12/8/99	(8.5)	(\$8,505)
			12/8/99	3/8/00	(5.5)	(\$5,538)
			3/8/00 6/8/00	6/8/00 9/8/00	12.2 7.7	\$12,188 \$7,686
			9/8/00	12/8/00	11.5	\$11,497
			12/8/00	3/8/01	(9.5)	(\$9,522)
			3/8/01	6/8/01	(10.5)	(\$10,530)
			6/8/01	9/10/01	(36.1)	(\$36,140)
			9/10/01	12/10/01	(48.7)	(\$48,747)
			12/10/01	3/8/02	(63.6)	(\$63,572)
			3/8/02	6/8/02	(59.8)	(\$59,754)
			6/8/02 9/8/02	9/8/02 12/8/02	(63.2) (58.4)	(\$63,209) (\$58,388)
Cumulative Savings/(Cost)			9/0/02	(2/6/02	(413.1)	(\$413,071)
\$20,000,000 Receive Variable Rate (TBMA						
Muni Swap Index) for Fixed Rate (3.8837%,						
2 tax-exempt)	6/8/98	6/8/03				
			6/8/98	9/8/98	(12.9)	(\$25,867)
			9/8/98	12/8/98	(14.6)	(\$29,133)
			12/8/98	3/8/99	(23.8)	(\$47,511)
			3/8/99	6/8/99	(15.2)	(\$30,470)
			6/8/99 9/8/99	9/8/99 12/8/99	(17.0) (9.0)	(\$34,021) (\$17,999)
			12/8/99	3/8/00	(6.1)	(\$12,262)
			3/8/00	6/8/00	11.6	\$23,192
			6/8/00	9/8/00	7.1	\$14,187
			9/8/00	12/8/00	10.8	\$21,668
			12/8/00	3/8/01	(10.1)	(\$20,230)
			3/8/01	6/8/01	(11.1)	(\$22,245)
			6/8/01	9/10/01	(36.7)	(\$73,492)
			9/10/01	12/10/01 3/8/02	, ,	(\$98,678)
			12/10/01 3/8/02	6/8/02	(64.2) (61.7)	(\$128,303) (\$123,410)
			6/8/02	9/8/02	(63.8)	(\$127,589)
			9/8/02	12/8/02	(59.0)	(\$117,960)
Cumulative Savings/(Cost)					(425.1)	(\$850,123)
\$50,000,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid semi-annually beginning March 2003)	8/30/02	10/1/07				
s talk amount page many man and according	0.00,00					
Cumulative Savings/(Cost)					0.0	\$0
\$56,500,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid 4 semi-annually beginning March 2003)	8/30/02	10/1/07	•			
4 Seria diminanty beginning march 2003)	0/30/02	10				
Cumulative Savings/(Cost)					0.0	\$0
\$40,000,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid	9/20/02	10/1/07	,			
5 semi-annually beginning March 2003)	6/30/02	10/ 1/0/				
Cumulative Savings/(Cost)					0.0	\$0
				· - ·		
Totals: Quarterly Active Transactions					(58.8)	(\$176,348)
Totals: Cumulative Active Transactions					(421.1)	(\$1,263,195)

Attachment B

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Closed Transactions

Quarter Ended:

12/31/02

				Net BP Savings/(Cost)	Net \$ Savings/(Cost)
	<u>Start Date</u>	End Date	<u>Amount</u>	over transaction term*	over transaction term
Interest Rate Swaps:					
1 Receive Variable/Pay Fixed Rate	6/1/88	9/1/90	\$15,000,000	21.8	\$327,000
2 Receive Variable/Pay Fixed Rate	6/7/88	6/7/90	\$10,000,000	77.3	\$773,000
3 Receive Variable/Pay Fixed Rate	6/17/88	6/17/90	\$15,000,000	88.3	\$1,324,500
4 Receive Fixed/Pay Variable Rate	6/22/88	5/15/97	\$15,000,000	826.5	\$12,397,500
5 Receive Variable/Pay Fixed Rate	7/13/89	7/13/91	\$10,000,000	(27.4)	(\$274,000)
6 Receive Variable/Pay Fixed Rate	12/5/89	12/5/91	\$10,000,000	(81.7)	(\$817,000)
7 Receive Variable/Pay Fixed Rate	12/6/90	12/6/91	\$10,000,000	(130.1)	(\$1,301,000)
8 Receive Variable/Pay Fixed Rate	5/1/91	5/1/93	\$10,000,000	(410.8)	(\$4,108,000)
9 Receive Variable/Pay Fixed Rate	10/4/91	10/4/92	\$20,000,000	(99.0)	(\$1,980,000)
10 Receive Variable/Pay Fixed Rate	12/2/91	12/2/92	\$10,000,000	(96.5)	(\$965,000)
11 Receive Variable/Pay Fixed Rate	12/2/91	12/2/93	\$10,000,000	(316.8)	(\$3,168,000)
12 Receive Variable/Pay Fixed Rate	6/22/92	6/22/97	\$10,000,000	(876.2)	(\$8,762,000)
13 Receive Variable/Pay Fixed Rate	7/27/92	7/27/94	\$10,000,000	(157.8)	(\$1,578,000)
14 Receive Variable/Pay Fixed Rate	10/6/92	10/6/94	\$10,000,000	(88.5)	(\$885,000)
15 Receive Variable/Pay Fixed Rate	4/12/93	4/12/96	\$10,000,000	(65.0)	(\$650,000)
16 Receive Variable/Pay Fixed Rate	4/15/93	4/15/98	\$10,000,000	(261.0)	(\$2,610,000)
17 Receive Variable/Pay Fixed Rate	5/26/93	5/26/96	\$10,000,000	(97.7)	(\$977,000)
18 Receive Variable/Pay Fixed Rate	9/24/93	9/24/98	\$10,000,000	(71.9)	(\$719,000)
19 Receive Variable/Pay Fixed Rate	12/3/93	12/3/96	\$10,000,000	(12.7)	(\$127,000)
20 Receive Variable/Pay Fixed Rate	1/14/94	1/14/98	\$10,000,000	(35.2)	(\$352,000)
21 Receive Variable/Pay Fixed Rate	2/3/94	2/3/98	\$20,000,000	(43.6)	(\$872,000)
Interest Rate Caps:					
1	6/22/88	5/15/91	\$50,000,000	94.4	\$4,720,000
2	11/9/94	11/10/97	\$20,000,000	(178.3)	(\$3,566,000)
3	1/25/95	1/25/98	\$20,000,000	(237.0)	(\$4,740,000)
4	2/23/95	2/23/98	\$20,000,000	(161.0)	(\$3,220,000)
5	3/20/00	3/20/02	\$200,000,000	(42.6)	(\$8,520,000)
Interest Rate Collars:					
1	12/14/90	12/14/91	\$10,000,000	(72.5)	(\$725,000)
Total Closed Int. Rate Manageme	ent Products		\$565,000,000	(555.3)	(\$31,374,000)

^{*} Includes net premium paid on interest rate caps and collars.

Attachment A

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Active Transactions

Quarter Ended	3/31/03					
					Net BP	Net \$
	Start	End	Interest	Period	Received/(Paid)	Received/(Paid)
ACTIVE TRANSACTIONS	<u>Date</u>	<u>Date</u>	Start Date	End Date	per quarter	<u>per quarter</u>
Interest Rate Swaps:						
\$10,000,000 Receive Variable Rate (USPSA						
1 Index) for Fixed Rate (3.86%, tax-exempt)	6/8/98	6/8/03				
The state of the s	0,0,,0	0, 1, 1	6/8/98	9/8/98	(12.3)	(\$12,341)
			9/8/98	12/8/98	(14.0)	(\$13,974)
			12/8/98	3/8/99	(23.2)	(\$23,163)
			3/8/99	6/8/99	(14.6)	(\$14,642)
			6/8/99	9/8/99	(16.4)	(\$16,418)
			9/8/99	12/8/99	(8.5)	(\$8,505)
			12/8/99	3/8/00	(5.5)	(\$5,538)
			3/8/00	6/8/00	12.2	\$12,188
			6/8/00	9/8/00	7.7	\$7,686
			9/8/00	12/8/00	11.5	\$11,497
			12/8/00	3/8/01	(9.5)	(\$9,522)
			3/8/01	6/8/01	(10.5)	(\$10,530) (\$36,140)
			6/8/01	9/10/01	(36.1)	(\$36,140)
			9/10/01	12/10/01	(48.7)	(\$48,747)
			12/10/01	3/8/02	(63.6)	(\$63,572) (\$69,754)
			3/8/02 6/8/02	6/8/02 9/8/02	(59.8) (63.2)	(\$59,754) (\$63,209)
			9/8/02	12/8/02	(58.4)	(\$58,388)
			12/8/02	3/8/03	(70.3)	(\$70,306)
Cumulative Savings/(Cost)			12.0.02	3,0,03	(483.4)	(\$483,378)
\$20,000,000 Receive Variable Rate (TBMA						
Muni Swap Index) for Fixed Rate (3.8837%,		((0 (0)				
2 tax-exempt)	6/8/98	6/8/03				
			6/8/98	9/8/98	(12.9)	(\$25,867)
			9/8/98	12/8/98	(14.6)	(\$29,133)
			12/8/98	3/8/99	(23.8)	(\$47,511)
			3/8/99	6/8/99	(15.2)	(\$30,470)
			6/8/99	9/8/99	(17.0)	(\$34,021)
			9/8/99 12/8/99	12/8/99	(9.0)	(\$17,999)
			3/8/00	3/8/00 6/8/00	(6.1)	(\$12,262)
			6/8/00	9/8/00	11.6 7.1	\$23,192 \$14,187
			9/8/00	12/8/00	10.8	\$21,668
			12/8/00	3/8/01	(10.1)	(\$20,230)
			3/8/01	6/8/01	(11.1)	(\$22,245)
			6/8/01	9/10/01	(36.7)	(\$73,492)
			9/10/01	12/10/01		(\$98,678)
			12/10/01	3/8/02	(64.2)	(\$128,303)
			3/8/02	6/8/02	(61.7)	(\$123,410)
			6/8/02	9/8/02	(63.8)	(\$127,589)
			9/8/02	12/8/02	(59.0)	(\$117,960)
			12/8/02	3/8/03	(70.9)	(\$141,811)
Cumulative Savings/(Cost)					(496.0)	(\$991,934)
\$50,000,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid 3 semi-annually beginning March 2003)	8/30/02	10/1/07	,			
5 Sent distributed beginning march 2005)	0/30/02	107 1707	8/30/02	3/3/03	105.9	\$529,258
Cumulative Savings/(Cost)			0/30/02	37 37 03	105.9	\$529,258
\$56,500,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid						
4 semi-annually beginning March 2003)	8/30/02	10/1/07	7			
			8/30/02	3/3/03	105.9	\$598,060
Cumulative Savings/(Cost)					105,9	\$598,060
\$40,000,000 Receive Fixed Rate (4.75%, tax-						
exempt) for Variable Rate (reset quarterly to						
the 3-month LIBOR rate plus 95.3bp; paid	8/20/02	10/4/0	7			
5 semi-annually beginning March 2003)	0/30/02	10/1/0	, 8/30/02	3/3/03	105.9	\$423,406
Cumulative Savings/(Cost)			0/30/02	3/3/03	105.9	\$423,406 \$423,406
Cultivative parties (COSC)						
Totals: Quarterly Active Transactions					75.8	\$1,338,607
Totals: Cumulative Active Transactions					4.3	\$75,412

Attachment B

Kansas City Power & Light Company MPSC Interest Rate Management Products Report Closed Transactions

Quarter Ended:

3/31/03

	Start Date	End Date	Amount	Net BP Savings/(Cost) over transaction term*	Net \$ Savings/(Cost) over transaction term
Interest Rate Swaps:				<u> </u>	over cransaction term
1 Receive Variable/Pay Fixed Rate	6/1/88	9/1/90	\$15,000,000	21.8	\$327,000
2 Receive Variable/Pay Fixed Rate	6/7/88	6/7/90	\$10,000,000	77.3	\$773,000
3 Receive Variable/Pay Fixed Rate	6/17/88	6/17/90	\$15,000,000	88.3	\$1,324,500
4 Receive Fixed/Pay Variable Rate	6/22/88	5/15/97	\$15,000,000	826.5	\$12,397,500
5 Receive Variable/Pay Fixed Rate	7/13/89	7/13/91	\$10,000,000	(27.4)	(\$274,000)
6 Receive Variable/Pay Fixed Rate	12/5/89	12/5/91	\$10,000,000	(81.7)	(\$817,000)
7 Receive Variable/Pay Fixed Rate	12/6/90	12/6/91	\$10,000,000	(130.1)	(\$1,301,000)
8 Receive Variable/Pay Fixed Rate	5/1/91	5/1/93	\$10,000,000	(410.8)	(\$4,108,000)
9 Receive Variable/Pay Fixed Rate	10/4/91	10/4/92	\$20,000,000	(99.0)	(\$1,980,000)
10 Receive Variable/Pay Fixed Rate	12/2/91	12/2/92	\$10,000,000	(96.5)	(\$965,000)
11 Receive Variable/Pay Fixed Rate	12/2/91	12/2/93	\$10,000,000	(316.8)	(\$3,168,000)
12 Receive Variable/Pay Fixed Rate	6/22/92	6/22/97	\$10,000,000	(876.2)	(\$8,762,000)
13 Receive Variable/Pay Fixed Rate	7/27/92	7/27/94	\$10,000,000	(157.8)	(\$1,578,000)
14 Receive Variable/Pay Fixed Rate	10/6/92	10/6/94	\$10,000,000	(88.5)	(\$885,000)
15 Receive Variable/Pay Fixed Rate	4/12/93	4/12/96	\$10,000,000	(65.0)	(\$650,000)
16 Receive Variable/Pay Fixed Rate	4/15/93	4/15/98	\$10,000,000	(261.0)	(\$2,610,000)
17 Receive Variable/Pay Fixed Rate	5/26/93	5/26/96	\$10,000,000	(97.7)	(\$977,000)
18 Receive Variable/Pay Fixed Rate	9/24/93	9/24/98	\$10,000,000	(71.9)	(\$719,000)
19 Receive Variable/Pay Fixed Rate	12/3/93	12/3/96	\$10,000,000	(12.7)	(\$127,000)
20 Receive Variable/Pay Fixed Rate	1/14/94	1/14/98	\$10,000,000	(35.2)	(\$352,000)
21 Receive Variable/Pay Fixed Rate	2/3/94	2/3/98	\$20,000,000	(43.6)	(\$872,000)
Interest Rate Caps:					
1	6/22/88	5/15/91	\$50,000,000	94.4	\$4,720,000
2	11/9/94	11/10/97	\$20,000,000	(178.3)	(\$3,566,000)
3	1/25/95	1/25/98	\$20,000,000	(237.0)	(\$4,740,000)
4	2/23/95	2/23/98	\$20,000,000	(161.0)	(\$3,220,000)
5	3/20/00	3/20/02	\$200,000,000	(42.6)	(\$8,520,000)
Interest Rate Collars:					
1	12/14/90	12/14/91	\$10,000,000	(72.5)	(\$725,000)
Total Closed Int. Rate Manageme	ent Products		\$565,000,000	(555.3)	(\$31,374,000)

 $[\]ensuremath{^{\star}}$ Includes net premium paid on interest rate caps and collars.