

Exhibit No.:
Issue(s): True-Up
Witness: Christopher D. Caldwell
Sponsoring Party: MoPSC Staff
Type of Exhibit: True-Up Direct
Testimony
Case No.: GR-2021-0241
Date Testimony Prepared: November 5, 2021

MISSOURI PUBLIC SERVICE COMMISSION
FINANCIAL AND BUSINESS ANALYSIS DIVISION
AUDITING DEPARTMENT

TRUE-UP DIRECT TESTIMONY
OF
CHRISTOPHER D. CALDWELL

UNION ELECTRIC COMPANY,
d/b/a Ameren Missouri

CASE NO. GR-2021-0241

St. Louis, Missouri
November 2021

1 A. Yes. Staff has replaced the estimated balances from its direct testimony for
2 plant-in-service and accumulated depreciation reserve with actual amounts through true-up
3 cutoff as of September 30, 2021.

4 Q. Has Staff updated prepayments as part of its true-up audit?

5 A. Yes, Staff has included in rate base a 13-month average of prepayments for the
6 period ending September 30, 2021.

7 Q. Has Staff updated materials and supplies as part of its true-up audit?

8 A. Yes. Staff has included in rate base a 13-month average of materials and
9 supplies for the period ending September 30, 2021.

10 Q. Has Staff updated customer deposits and associated interest expense as part of
11 its true-up audit?

12 A. Yes. Staff has included in rate base a 13-month average of customer deposits
13 for the period ending September 30, 2021.

14 Q. Has Staff updated the interest associated with the updated level of customer
15 deposits as part of its true-up audit?

16 A. Yes. Staff has re-calculated the interest on customer deposits by applying the
17 tariffed interest rate to the updated level of customer deposits. The interest rate on customer
18 deposits remains at 3.25% plus 1% through the true-up period.

19 Q. Has Staff updated customer advances as part of its true-up audit?

20 A. Yes. Staff has included a 13-month average ending September 30, 2021, of
21 customer advances in rate base.

True-Up Direct Testimony of
Christopher D. Caldwell

1 Q. Has Staff adjusted insurance expense as part of its true-up audit?

2 A. Yes. Staff has reviewed the company's insurance policies and looked for any
3 expired, renewed and new policies and insurance premiums. Staff noticed an increase and has
4 reflected the current premiums in insurance policies through September 30, 2021.

5 Q. Does this conclude your true-up direct testimony?

6 A. Yes it does.

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

In the Matter of Union Electric Company)
d/b/a Ameren Missouri's Tariffs to Adjust Its)
Revenues for Natural Gas Service) Case No. GR-2021-0241

AFFIDAVIT OF CHRISTOPHER D. CALDWELL

STATE OF MISSOURI)
)
COUNTY OF ST. LOUIS) ss.

COMES NOW CHRISTOPHER D. CALDWELL and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing *True-Up Direct Testimony of Christopher D. Caldwell*; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.

Christopher D. Caldwell
CHRISTOPHER D. CALDWELL

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of St. Louis, State of Missouri, at my office in St. Louis, on this 3rd day of November, 2021.

LISA M. FERGUSON
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Louis County
My Commission Expires: June 23, 2024
Commission Number: 16631502

Lisa M. Ferguson
Notary Public