Exhibit No.:

Issue(s): True-Up

Witness: Christopher D. Caldwell

Sponsoring Party: MoPSC Staff
Type of Exhibit: True-Up Direct

Testimony

Case No.: GR-2021-0241

Date Testimony Prepared: November 5, 2021

MISSOURI PUBLIC SERVICE COMMISSION FINANCIAL AND BUSINESS ANALYSIS DIVISION AUDITING DEPARTMENT

TRUE-UP DIRECT TESTIMONY

OF

CHRISTOPHER D. CALDWELL

UNION ELECTRIC COMPANY, d/b/a Ameren Missouri

CASE NO. GR-2021-0241

St. Louis, Missouri November 2021

1		TRUE-UP DIRECT TESTIMONY			
2	OF				
3		CHRISTOPHER D. CALDWELL			
4 5		UNION ELECTRIC COMPANY, d/b/a Ameren Missouri			
6	CASE NO. GR-2021-0241				
7	Q.	Please state your name and business address?			
8	A.	My name is Chris Caldwell. My business address is 111 N. 7 th Street, Ste. 105,			
9	St. Louis, MO 63101.				
10	Q.	By whom are you employed and in what capacity?			
11	A.	I am employed by the Missouri Public Service Commission (Staff) as a Utility			
12	Regulatory Auditor in the Auditing Department of the Financial & Business Analysis Division				
13	Q.	Are you the same Christopher D. Caldwell who contributed to Staff's Cost of			
14	Service Report on September 3, 2021?				
15	A.	Yes I am.			
16	Q.	What is the purpose of your true-up testimony in this proceeding?			
17	A.	My testimony will address Staff's true-up position for plant-in-service,			
18	accumulated	depreciation reserve, insurance expense, prepayments, materials and			
19	supplies-excluding fuel inventory, customer advances, customer deposits, interest or				
20	customer deposits, and injuries and damages.				
21	Q.	Has Staff adjusted plant-in-service and accumulated depreciation reserve as part			
22	of its true-up audit?				

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A. Yes. Staff has replaced the estimated balances from its direct testimony for plant-in-service and accumulated depreciation reserve with actual amounts through true-up cutoff as of September 30, 2021. Q. Has Staff updated prepayments as part of its true-up audit? A. Yes, Staff has included in rate base a 13-month average of prepayments for the period ending September 30, 2021. Has Staff updated materials and supplies as part of its true-up audit? Q. Yes. Staff has included in rate base a 13-month average of materials and A. supplies for the period ending September 30, 2021. Q. Has Staff updated customer deposits and associated interest expense as part of its true-up audit? A. Yes. Staff has included in rate base a 13-month average of customer deposits for the period ending September 30, 2021. Q. Has Staff updated the interest associated with the updated level of customer deposits as part of its true-up audit? A. Yes. Staff has re-calculated the interest on customer deposits by applying the tariffed interest rate to the updated level of customer deposits. The interest rate on customer deposits remains at 3.25% plus 1% through the true-up period. Q. Has Staff updated customer advances as part of its true-up audit? A. Yes. Staff has included a 13-month average ending September 30, 2021, of customer advances in rate base.

Q. Has Staff adjusted insurance expense as part of its true-up audit? 1 2 A. Yes. Staff has reviewed the company's insurance policies and looked for any 3 expired, renewed and new policies and insurance premiums. Staff noticed an increase and has 4 reflected the current premiums in insurance policies through September 30, 2021. 5 Q. Does this conclude your true-up direct testimony? A. Yes it does. 6

BEFORE THE PUBLIC SERVICE COMMISSION

OF THE STATE OF MISSOURI

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d/b/a Ameren Missouri's T Revenues for Natural Gas) Case No. GR-2021-024	
AFFIL	OAVIT OF	CHRISTOP	HER D. CALDWELL
STATE OF MISSOURI)		
COUNTY OF ST. LOUIS) s	S.	

COMES NOW CHRISTOPHER D. CALDWELL and on his oath declares that he is of sound mind and lawful age; that he contributed to the foregoing/True-Up Direct Testimony of Christopher D. Caldwell; and that the same is true and correct according to his best knowledge and belief.

Further the Affiant sayeth not.

In the Matter of Union Electric Company

CHRISTOPHER D. CALDWELL

JURAT

Subscribed and sworn before me, a duly constituted and authorized Notary Public, in and for the County of St. Louis, State of Missouri, at my office in St. Louis, on this ______ day of November, 2021.

LISA M. FERGUSON
Notary Public - Notary Seal
State of Missouri
Commissioned for St. Louis County
My Commission Expires: June 23, 2024
Commission Number: 16631502

Notary Public