



# GREAT PLAINS ENERGY

**WRITER'S DIRECT DIAL:**

(816) 556-2899  
(816) 556-2787 (FAX)

November 2, 2004

Mr. Dale Hardy Roberts  
Secretary/Chief Regulatory Law Judge  
Missouri Public Service Commission  
200 Madison Street  
Jefferson City, Missouri 65102

**FILED**

NOV 03 2004

Re: In the Matter of the Application of  
Kansas City Power & Light Company  
for Approval of the Accrual and Funding  
of Wolf Creek Generating Station  
Decommissioning Costs at Current Levels  
Case No. EO-2000-210

Missouri Public  
Service Commission

Dear Mr. Roberts:

I have enclosed for filing the original and eight copies of Kansas City Power & Light Company's Notice of Filing of the quarterly report for the Wolf Creek Nuclear Decommissioning Trust for the quarter ending September 30, 2004. The information submitted with this filing is intended to comply with the reporting requirements of 4 CSR 240-20.070(5).

Please bring this matter to the Commission's attention.

Very truly yours,

Paul M. Ling  
Staff Attorney

Enclosures

BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI

FILED

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Missouri Public  
Service Commission

In the Matter of the Application of )  
Kansas City Power & Light Company )  
for Approval of the Accrual and Funding )  
of Wolf Creek Generating Station )  
Decommissioning Costs at Current Levels )

Case No. EO-2000-210

**NOTICE OF FILING**

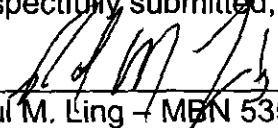
COMES NOW Kansas City Power & Light Company ("KCPL"), and pursuant to 4 CSR 240-20.070(5), respectfully submits its quarterly decommissioning trust fund report for the period ending September 30, 2004. In support of its Notice of Filing, KCPL states the following:

1. On January 27, 2000, the Public Service Commission of the State of Missouri ("Commission") entered its Order Approving Stipulation and Agreement. The Order required, among other things, KCPL to file on a prospective basis a copy of the reports required by 4 CSR 240-20.070(5).

2. Attached hereto as Schedule A, KCPL has included a copy of the quarterly decommissioning trust fund report for the period ending September 30, 2004, required by Commission Rule 4 CSR 240-20.070(5).

Dated this 2nd day of November, 2004.

Respectfully submitted,

  
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Paul M. Ling - MBN 53526  
Staff Attorney

Great Plains Energy Services  
1201 Walnut Street, 20<sup>th</sup> Floor  
P. O. Box 418679  
Kansas City, Missouri 64141-9679

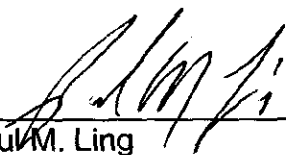
ATTORNEY FOR  
KANSAS CITY POWER & LIGHT COMPANY

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing Notice was mailed by U.S. mail, postage prepaid, this 2<sup>nd</sup> day of November, 2004, to the following parties of record:

General Counsel  
Missouri Public Service Commission  
200 Madison Street  
P. O. Box 360  
Jefferson City, Missouri 65102

Office of Public Counsel  
200 Madison Street  
P. O. Box 7800  
Jefferson City, Missouri 65102

  
\_\_\_\_\_  
Paul M. Ling

**KANSAS CITY POWER AND LIGHT CO  
 NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)  
 QUARTER ENDING SEPT 30, 2004  
 ( 4 CFR 240-20.070)**

NET INCOME RECEIVED	\$ 594,783.00
REALIZED GAIN/LOSS	\$ 142,002.00
UNREALIZED GAIN/LOSS	\$ 889,161.00
<b>TOTAL RETURN</b>	<b>\$ 1,625,946.00</b>

EFFECTIVE TAX RATE ON REALIZED INCOME	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%

REALIZED INCOME	\$ 736,785.00
LESS: EFFECTIVE TAX RATE	\$ (131,031.00)
<b>AFTER - TAX INCOME</b>	<b>\$ 605,754.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	.7858%
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TOTAL RETURN	\$ 1,625,946.00
LESS: EFFECTIVE TAX RATE	\$ (177,792.00)
<b>AFTER - TAX INCOME</b>	<b>\$ 1,448,154.00</b>

"WEIGHTED AVERAGE AFTER-TAX RETURN" *	1.8785%
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"WEIGHTED AVERAGE AFTER - TAX RETURN" * (ANNUALIZED BASIS)	7.5141%
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* COMPUTED AS AFTER-TAX INCOME FOR CURRENT QUARTER DIVIDEND BY MARKET VALUE OF FUND AS OF:	<b>JULY 1, 2004</b> <b>\$ 77,089,986.00</b>
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**EFFECTIVE TAX RATE ANALYSIS:**

**NUCLEAR DECOMMISSIONING TRUST (WOLF CREEK)**

**KANSAS CITY POWER & LIGHT CO**

**FEDERAL 2003**

NET INCOME RECEIVED	\$ 2,301,228.00
REALIZED GAIN/LOSS	\$ 3,223,240.00
UNREALIZED GAIN/LOSS	\$ <u>3,460,471.00</u>
<b>TOTAL RETURN</b>	<b>\$ 8,984,939.00</b>

TAXABLE INCOME	\$ 4,912,375.00
TAX LIABILITY	\$ 982,475.00

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%

**MISSOURI 2003**

STATEMENT ATTACHED

EFFECTIVE TAX RATE ON TAXABLE INC	20.0000%
EFFECTIVE TAX RATE ON REALIZED INC	17.7841%
EFFECTIVE TAX RATE ON TOTAL RETURN	10.9347%