

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its office in
Jefferson City on the 11th day of
February, 2015.

In the Matter of the First Prudence Review of)
Union Electric Company d/b/a Ameren Missouri's)
Implementation of Energy Efficiency Programs in)
Furtherance of the Missouri Energy Efficiency)
Investment Act (MEEIA))

File No. EO-2015-0029

ORDER APPROVING STAFF'S PRUDENCE REVIEW

Issue Date: February 11, 2015

Effective Date: February 21, 2015

On August 1, 2012, the Commission issued an *Order Approving Unanimous Stipulation and Agreement Resolving Ameren Missouri's MEEIA Filing* in File No. EO-2012-0142, which authorized Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri") to implement energy efficiency programs, a demand-side program investment mechanism, a technical resource manual, and customer charges to recover certain associated costs. Commission Rule 4 CSR 240-20.093(10) requires the Commission to conduct a prudence review of the utility's costs no less frequently than at 24-month intervals. The prudence review is also required by the stipulation and agreement approved by the Commission.

On July 28, 2014, the Commission's Staff filed a notice indicating it started its first prudence audit on that day. On September 8, 2014, the Commission granted intervention to the Missouri Division of Energy. Commission Rule 4 CSR 240-20.093(10) establishes a timeline that requires Staff to file a recommendation regarding the results of its audit no later than 150 days after it initiates its audit. The timeline then directs the Commission to issue an

order regarding Staff's audit no later than 210 days after Staff initiates its audit, unless within 160 days some party to the proceeding requests a hearing.

On December 23, 2014, Staff filed its report on the prudence review, finding no imprudence by Ameren Missouri for the period January 2, 2013 through June 30, 2014. On January 2, 2015, the Office of the Public Counsel requested an evidentiary hearing, but subsequently withdrew that request on February 4, 2015. Therefore, the Commission may now consider Staff's report and recommendation.

Staff's report and recommendation regarding its prudence review indicates Staff has conducted a review of a variety of items, including Ameren Missouri's demand-side investment mechanism program costs, its throughput disincentive-net shared benefits, and interest associated with its 2013-2015 energy efficiency plan. Staff does not identify any imprudence by Ameren Missouri that would result in harm to the utility's ratepayers. Therefore, Staff does not recommend that Ameren Missouri be required to make any refunds to its customers.

The Commission finds Staff's report and recommendation regarding its prudence review of Ameren Missouri's costs to be reasonable. No party has requested a hearing at this time, or in any other way opposed or objected to Staff's recommendation. Therefore, the Commission will approve Staff's report.

THE COMMISSION ORDERS THAT:

1. Staff's report regarding its prudence audit of the costs related to the Missouri Energy Efficiency Investment Act for the electric operations of Union Electric Company d/b/a Ameren Missouri for the period January 2, 2013 through June 30, 2014 is approved.

2. This order shall be effective on February 21, 2015.
3. This matter shall be closed on or after February 22, 2015.



BY THE COMMISSION

Morris L. Woodruff

Morris L. Woodruff
Secretary

R. Kenney, Chm., Stoll, W. Kenney,
Hall, and Rupp, CC., concur.

Bushmann, Senior Regulatory Law Judge