

Answer A. 2-2

Projected Receipts, Expenditures, and Fund Balances

Month-Year	Receipts	Relay	Fund Payouts			Net	End of Month Fund Balance
			ATEP/TAP	Total Expenditures			
Estimated July 1 Fund Balance=====>							\$3,654,724.95
Jul-03	\$289,128.23	\$326,850.55	\$221,251.17	\$548,101.72	(\$258,973.49)	\$3,395,751.46	
Aug-03	\$289,128.23	\$326,076.42	\$221,251.17	\$547,327.59	(\$258,199.36)	\$3,137,552.10	
Sep-03	\$289,128.23	\$325,302.29	\$221,251.17	\$546,553.45	(\$257,425.22)	\$2,880,126.88	
Oct-03	\$289,128.23	\$324,528.15	\$221,251.17	\$545,779.32	(\$256,651.09)	\$2,623,475.79	
Nov-03	\$289,128.23	\$323,754.02	\$221,251.17	\$545,005.18	(\$255,876.96)	\$2,367,598.83	
Dec-03	\$289,128.23	\$322,979.88	\$221,251.17	\$544,231.05	(\$255,102.82)	\$2,112,496.01	
Jan-04	\$289,128.23	\$322,205.75	\$221,251.17	\$543,456.92	(\$254,328.69)	\$1,858,167.32	
Feb-04	\$289,128.23	\$321,431.62	\$221,251.17	\$542,682.78	(\$253,554.55)	\$1,604,612.76	
Mar-04	\$289,128.23	\$320,657.48	\$221,251.17	\$541,908.65	(\$252,780.42)	\$1,351,832.34	
Apr-04	\$289,128.23	\$319,883.35	\$221,251.17	\$541,134.51	(\$252,006.29)	\$1,099,826.06	
May-04	\$289,128.23	\$319,109.21	\$221,251.17	\$540,360.38	(\$251,232.15)	\$848,593.90	
Jun-04	\$289,128.23	\$318,335.08	\$221,251.17	\$539,586.25	(\$250,458.02)	\$598,135.88	
FY Totals	\$3,469,538.73	\$3,871,113.80	\$2,655,014.00	\$6,526,127.80	(\$3,056,589.07)		

February receipts are incomplete, as we do not yet know the interest amount (average interest estimated at collection level experienced this fiscal year of \$13,789/month)

Receipts are projected at the average level experienced this fiscal year (sum July 02 to Feb 03, divide by 8, multiply by 12).

Expenditures for Relay are based on regressions shown previously.

Expenditures for ATEP/TAP are estimated at its appropriated total of approximately \$2,656,000 per year.