

Answer B. 1

Projected Receipts to Expenditures if surcharge increases from \$0.09 to \$0.10
effective April and allowing until June 2003 for Implementation, as requested by SWBT

| Fund Payouts | | | | | |
|--------------|---------------|----------------|--------------|------------------|----------------|
| Month-Year | Receipts 1, 3 | Relay 2 | ATEP/TAP | Net | Fund Balance |
| | | | | | \$7,357,730.83 |
| Jul-01 | \$281,925.22 | \$0.00 | \$4,105.60 | \$277,819.62 | \$7,635,550.45 |
| Aug-01 | \$396,517.62 | \$335,599.55 | \$92,269.38 | (\$31,351.31) | \$7,604,199.14 |
| Sep-01 | \$320,574.43 | \$0.00 | \$52,669.52 | \$267,904.91 | \$7,872,104.05 |
| Oct-01 | \$354,003.20 | \$347,455.02 | \$102,021.33 | (\$95,473.15) | \$7,776,630.90 |
| Nov-01 | \$281,320.52 | \$735.15 | \$128,780.20 | \$151,805.17 | \$7,928,436.07 |
| Dec-01 | \$327,449.04 | \$0.00 | \$136,940.90 | \$190,508.14 | \$8,118,944.21 |
| Jan-02 | \$344,042.12 | \$1,353,007.80 | \$101,896.23 | (\$1,110,861.91) | \$7,008,082.30 |
| Feb-02 | \$315,056.32 | \$330,779.90 | \$97,013.91 | (\$112,737.49) | \$6,895,344.81 |
| Mar-02 | \$526,133.86 | \$0.00 | \$131,242.70 | \$394,891.16 | \$7,290,235.97 |
| Apr-02 | \$320,082.99 | \$353,236.32 | \$126,938.98 | (\$160,092.31) | \$7,130,143.66 |
| May-02 | \$312,424.74 | \$888.20 | \$180,726.42 | \$130,810.12 | \$7,260,953.78 |
| Jun-02 | \$311,138.44 | \$977,869.78 | \$109,010.19 | (\$775,741.53) | \$6,485,212.25 |
| Jul-02 | \$322,489.48 | \$347,392.04 | \$148,966.45 | (\$173,869.01) | \$6,311,343.24 |
| Aug-02 | \$103,705.93 | \$0.00 | \$104,105.20 | (\$399.27) | \$6,310,943.97 |
| Sep-02 | \$302,643.02 | \$3,767.52 | \$121,458.79 | \$177,416.71 | \$6,488,360.68 |
| Oct-02 | \$481,560.31 | \$731,889.54 | \$128,672.50 | (\$379,001.73) | \$6,109,358.95 |
| Nov-02 | \$76,789.52 | \$388,017.90 | \$125,990.15 | (\$437,218.53) | \$5,672,140.42 |
| Dec-02 | \$478,203.65 | \$134.61 | \$112,224.29 | \$365,844.75 | \$6,037,985.17 |
| Jan-03 | \$80,514.99 | \$981,990.28 | \$147,462.39 | (\$1,048,937.68) | \$4,989,047.49 |
| Feb-03 | \$467,118.92 | \$656,540.18 | \$101,265.97 | (\$290,687.23) | \$4,698,360.26 |
| Mar-03 | \$289,128.23 | \$329,947.09 | \$221,251.17 | (\$262,070.03) | \$4,436,290.23 |
| Apr-03 | \$289,128.23 | \$329,172.95 | \$221,251.17 | (\$261,295.89) | \$4,174,994.34 |
| May-03 | \$289,128.23 | \$328,398.82 | \$221,251.17 | (\$260,521.76) | \$3,914,472.58 |
| Jun-03 | \$289,128.23 | \$327,624.69 | \$221,251.17 | (\$259,747.63) | \$3,654,724.95 |
| Jul-03 | \$321,253.59 | \$326,850.55 | \$221,251.17 | (\$226,848.13) | \$3,427,876.82 |
| Aug-03 | \$321,253.59 | \$326,076.42 | \$221,251.17 | (\$226,074.00) | \$3,201,802.83 |
| Sep-03 | \$321,253.59 | \$325,302.29 | \$221,251.17 | (\$225,299.86) | \$2,976,502.96 |
| Oct-03 | \$321,253.59 | \$324,528.15 | \$221,251.17 | (\$224,525.73) | \$2,751,977.23 |
| Nov-03 | \$321,253.59 | \$323,754.02 | \$221,251.17 | (\$223,751.59) | \$2,528,225.64 |
| Dec-03 | \$321,253.59 | \$322,979.88 | \$221,251.17 | (\$222,977.46) | \$2,305,248.18 |
| Jan-04 | \$321,253.59 | \$322,205.75 | \$221,251.17 | (\$222,203.33) | \$2,083,044.85 |
| Feb-04 | \$321,253.59 | \$321,431.62 | \$221,251.17 | (\$221,429.19) | \$1,861,615.66 |
| Mar-04 | \$321,253.59 | \$320,657.48 | \$221,251.17 | (\$220,655.06) | \$1,640,960.60 |
| Apr-04 | \$321,253.59 | \$319,883.35 | \$221,251.17 | (\$219,880.93) | \$1,421,079.67 |
| May-04 | \$321,253.59 | \$319,109.21 | \$221,251.17 | (\$219,106.79) | \$1,201,972.88 |
| Jun-04 | \$321,253.59 | \$318,335.08 | \$221,251.17 | (\$218,332.66) | \$983,640.22 |
| Jul-04 | \$321,253.59 | \$317,560.95 | \$221,251.17 | (\$217,558.52) | \$766,081.70 |
| Aug-04 | \$321,253.59 | \$316,786.81 | \$221,251.17 | (\$216,784.39) | \$549,297.31 |
| Sep-04 | \$321,253.59 | \$316,012.68 | \$221,251.17 | (\$216,010.26) | \$333,287.05 |
| Oct-04 | \$321,253.59 | \$315,238.54 | \$221,251.17 | (\$215,236.12) | \$118,050.93 |
| Nov-04 | \$321,253.59 | \$314,464.41 | \$221,251.17 | (\$214,461.99) | -\$96,411.05 |
| Dec-04 | \$321,253.59 | \$313,690.28 | \$221,251.17 | (\$213,687.85) | -\$310,098.91 |

Gray areas are actuals. White areas are projections.

1 February receipts are incomplete, as we do not yet know the interest amount (average interest estimated at collection level experienced this fiscal year of \$13,789/month)

2 Receipts are projected at the average level experienced this fiscal year (sum July 02 to Feb 03, divide by 8, multiply by 12), as if increased by \$0.01.

Table shows how expenses actually process through fund, i.e. several months at a time.

3 Projected receipts reflect \$0.01 increase beginning in July 1, 2003.

Expenditures for Relay are based on regressions supplied previously.

Expenditures for ATEP/TAP are estimated at its appropriated total of approximately \$2,656,000 per year.