

Answer B. 2

Projected Receipts to Expenditures if surcharge increases from \$0.09 to \$0.10  
effective April and allowing until July 2003 for Implementation

Month-Year	Receipts	Relay	ATEP/TAP	Fund Payouts Total	Net	Fund Balance
	Expenditures					
Estimated July 1 Fund Balance====>						\$3,654,724.95
Jul-03	\$321,253.59	\$326,850.55	\$221,251.17	\$548,101.72	(\$226,848.13)	\$3,427,876.82
Aug-03	\$321,253.59	\$326,076.42	\$221,251.17	\$547,327.59	(\$226,074.00)	\$3,201,802.83
Sep-03	\$321,253.59	\$325,302.29	\$221,251.17	\$546,553.45	(\$225,299.86)	\$2,976,502.96
Oct-03	\$321,253.59	\$324,528.15	\$221,251.17	\$545,779.32	(\$224,525.73)	\$2,751,977.23
Nov-03	\$321,253.59	\$323,754.02	\$221,251.17	\$545,005.18	(\$223,751.59)	\$2,528,225.64
Dec-03	\$321,253.59	\$322,979.88	\$221,251.17	\$544,231.05	(\$222,977.46)	\$2,305,248.18
Jan-04	\$321,253.59	\$322,205.75	\$221,251.17	\$543,456.92	(\$222,203.33)	\$2,083,044.85
Feb-04	\$321,253.59	\$321,431.62	\$221,251.17	\$542,682.78	(\$221,429.19)	\$1,861,615.66
Mar-04	\$321,253.59	\$320,657.48	\$221,251.17	\$541,908.65	(\$220,655.06)	\$1,640,960.60
Apr-04	\$321,253.59	\$319,883.35	\$221,251.17	\$541,134.51	(\$219,880.93)	\$1,421,079.67
May-04	\$321,253.59	\$319,109.21	\$221,251.17	\$540,360.38	(\$219,106.79)	\$1,201,972.88
Jun-04	\$321,253.59	\$318,335.08	\$221,251.17	\$539,586.25	(\$218,332.66)	\$983,640.22
FY Totals		\$3,871,113.80	\$2,655,014.00	\$6,526,127.80	(\$2,671,084.73)	

February receipts are incomplete, as we do not yet know the interest amount (average interest estimated at collection level experienced this fiscal year of \$13,789/month)  
Receipts are projected at the average level experienced this fiscal year (sum July 02 to Feb 03, divide by 8, multiply by 12), then adjusted to \$0.10.  
Expenditures for Relay are based on regressions shown previously.  
Expenditures for ATEP/TAP are estimated at its appropriated total of approximately \$2,656,000 per year.