

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 1 of 33

Total Company

Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$270,159,544	(\$10,238,460)	\$259,921,084	\$51,028,321	\$310,949,405
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	125,513,636	(3,374,576)	122,139,060	573,096	122,712,156
6	Depreciation Expense	CAS-9	33,070,985	8,031,475	41,102,460	0	41,102,460
7	Amortization Expense	CAS-9	548,539	364,487	913,026	0	913,026
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	12,509,205	1,412,857	13,922,062	0	13,922,062
11	Payroll Taxes	CAS-9	1,953,570	297,575	2,251,145	0	2,251,145
12	PSC Fees	CAS-9	2,180,247	211,223	2,391,470	0	2,391,470
13	Other	CAS-9	9,338	0	9,338	0	9,338
14							
15	Utility Operating Income Before Income Taxes		<u>94,374,024</u>	<u>(17,181,501)</u>	<u>77,192,523</u>	<u>50,455,225</u>	<u>127,647,748</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(485,612)	(7,289,079)	(7,774,691)	16,738,747	8,964,056
19	Current State Income Tax	CAS-10	(1)	(1,227,754)	(1,227,755)	2,630,369	1,402,614
20	Deferred Income Taxes	W/P's	28,828,703	(302,524)	28,526,179		28,526,179
21	Amortization of Investment Tax Credit	W/P's	(130,410)	0	(130,410)		(130,410)
22							
23	Utility Operating Income		<u>\$66,161,344</u>	<u>(\$8,362,144)</u>	<u>\$57,799,200</u>	<u>\$31,086,109</u>	<u>\$88,885,309</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 2 of 33

Total Water							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$266,543,504	(\$13,946,638)	\$252,596,866	\$49,277,058	\$301,873,924
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	123,343,799	(4,956,322)	118,387,477	556,381	118,943,858
6	Depreciation Expense	CAS-9	32,313,006	7,573,689	39,886,695	0	39,886,695
7	Amortization Expense	CAS-9	529,161	0	529,161	0	529,161
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	12,509,116	751,971	13,261,087	0	13,261,087
11	Payroll Taxes	CAS-9	1,895,791	276,720	2,172,511	0	2,172,511
12	PSC Fees	CAS-9	2,177,910	211,223	2,389,133	0	2,389,133
13	Other	CAS-9	9,460	0	9,460	0	9,460
14							
15	Utility Operating Income Before Income Taxes		<u>93,765,261</u>	<u>(17,803,919)</u>	<u>75,961,342</u>	<u>48,720,677</u>	<u>124,682,019</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(484,295)	(7,720,453)	(8,204,748)	16,163,307	7,958,559
19	Current State Income Tax	CAS-10	519	(1,295,853)	(1,295,334)	2,539,940	1,244,606
20	Deferred Income Taxes		28,798,612	5,456	28,804,068	0	28,804,068
21	Amortization of Investment Tax Credit		(130,399)	0	(130,399)	0	(130,399)
22							
23	Utility Operating Income		<u>\$65,580,824</u>	<u>(\$8,793,069)</u>	<u>\$56,787,755</u>	<u>\$30,017,430</u>	<u>\$86,805,185</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 3 of 33

Total Sewer							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$3,616,040	\$3,708,178	\$7,324,218	\$1,751,263	\$9,075,481
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	2,169,837	1,581,746	3,751,583	16,715	3,768,298
6	Depreciation Expense	CAS-9	757,979	457,786	1,215,765	0	1,215,765
7	Amortization Expense	CAS-9	19,378	364,487	383,865	0	383,865
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	89	660,886	660,975	0	660,975
11	Payroll Taxes	CAS-9	57,779	20,855	78,634	0	78,634
12	PSC Fees	CAS-9	2,337	0	2,337	0	2,337
13	Other	CAS-9	(122)	0	(122)	0	(122)
14							
15	Utility Operating Income Before Income Taxes		608,763	622,418	1,231,181	1,734,548	2,965,729
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(1,317)	431,374	430,057	575,440	1,005,497
19	Current State Income Tax	CAS-10	(520)	68,099	67,579	90,429	158,008
20	Deferred Income Taxes		30,091	(307,980)	(277,889)	0	(277,889)
21	Amortization of Investment Tax Credit		(11)	0	(11)	0	(11)
22							
23	Utility Operating Income		\$580,520	\$430,925	\$1,011,445	\$1,068,679	\$2,080,124
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 4 of 33

Anna Meadows Water							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$454	\$42,317	\$42,771	\$8,103	\$50,874
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	155	2,711	2,866	87	2,953
6	Depreciation Expense	CAS-9	5	10,091	10,096		10,096
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	2,195	2,195		2,195
11	Payroll Taxes	CAS-9	4	0	4		4
12	PSC Fees	CAS-9	4	0	4		4
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		<u>286</u>	<u>27,320</u>	<u>27,606</u>	<u>8,016</u>	<u>35,622</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(46)	6,510	6,464	2,659	9,123
19	Current State Income Tax	CAS-10	(17)	1,033	1,016	418	1,434
20	Deferred Income Taxes		92	(11)	81		81
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$257</u>	<u>\$19,788</u>	<u>\$20,045</u>	<u>\$4,939</u>	<u>\$24,984</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 5 of 33

Brunswick							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$399,087	(\$10,595)	\$388,492	\$231,284	\$619,776
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	238,354	35,877	274,231	3,567	277,798
6	Depreciation Expense	CAS-9	85,206	11,701	96,907		96,907
7	Amortization Expense	CAS-9	30	0	30		30
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	23,878	1,557	25,435		25,435
11	Payroll Taxes	CAS-9	9,467	1,440	10,907		10,907
12	PSC Fees	CAS-9	205	0	205		205
13	Other	CAS-9	1,196	0	1,196		1,196
14							
15	Utility Operating Income Before Income Taxes		<u>40,751</u>	<u>(61,170)</u>	<u>(20,419)</u>	<u>227,717</u>	<u>207,298</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(125)	(19,492)	(19,617)	75,546	55,929
19	Current State Income Tax	CAS-10	(48)	(3,035)	(3,083)	11,872	8,789
20	Deferred Income Taxes		2,629	(5,443)	(2,814)		(2,814)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$38,295</u>	<u>(\$33,200)</u>	<u>\$5,095</u>	<u>\$140,299</u>	<u>\$145,394</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 6 of 33

Emerald Pointe							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$85,697	\$20,155	\$105,852	(\$25,452)	\$80,400
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	38,328	5,175	43,503	(125)	43,378
6	Depreciation Expense	CAS-9	8,649	4,334	12,983		12,983
7	Amortization Expense	CAS-9	18	0	18		18
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	7	2,758	2,765		2,765
11	Payroll Taxes	CAS-9	1,097	247	1,344		1,344
12	PSC Fees	CAS-9	118	0	118		118
13	Other	CAS-9	(15)	0	(15)		(15)
14							
15	Utility Operating Income Before Income Taxes		<u>37,495</u>	<u>7,641</u>	<u>45,136</u>	<u>(25,327)</u>	<u>19,809</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	56	9,633	9,689	(8,402)	1,287
19	Current State Income Tax	CAS-10	(8)	1,531	1,523	(1,321)	202
20	Deferred Income Taxes		1,617	2,809	4,426		4,426
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$35,830</u>	<u>(\$6,332)</u>	<u>\$29,498</u>	<u>(\$15,604)</u>	<u>\$13,894</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 7 of 33

Jefferson City							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$8,427,321	(\$73,144)	\$8,354,177	\$278,503	\$8,632,680
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	3,658,033	(193,435)	3,464,598	3,050	3,467,648
6	Depreciation Expense	CAS-9	911,178	258,062	1,169,240		1,169,240
7	Amortization Expense	CAS-9	9,108	0	9,108		9,108
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	450,651	15,493	466,144		466,144
11	Payroll Taxes	CAS-9	71,410	6,501	77,911		77,911
12	PSC Fees	CAS-9	69,210	6,717	75,927		75,927
13	Other	CAS-9	1,026	0	1,026		1,026
14							
15	Utility Operating Income Before Income Taxes		<u>3,256,705</u>	<u>(166,482)</u>	<u>3,090,223</u>	<u>275,453</u>	<u>3,365,676</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(15,374)	199,498	184,124	91,383	275,507
19	Current State Income Tax	CAS-10	27	28,907	28,934	14,360	43,294
20	Deferred Income Taxes		918,753	(219,981)	698,772		698,772
21	Amortization of Investment Tax Credit		(4,805)	0	(4,805)		(4,805)
22							
23	Utility Operating Income		<u>\$2,358,104</u>	<u>(\$174,906)</u>	<u>\$2,183,198</u>	<u>\$169,710</u>	<u>\$2,352,908</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 8 of 33

Joplin							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$19,300,813	(\$174,825)	\$19,125,988	\$1,460,648	\$20,586,636
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	8,010,531	88,807	8,099,338	19,618	8,118,956
6	Depreciation Expense	CAS-9	2,701,039	221,280	2,922,319		2,922,319
7	Amortization Expense	CAS-9	27,462	0	27,462		27,462
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	630,898	(2,827)	628,071		628,071
11	Payroll Taxes	CAS-9	134,274	40,274	174,548		174,548
12	PSC Fees	CAS-9	158,226	15,356	173,582		173,582
13	Other	CAS-9	7,628	0	7,628		7,628
14							
15	Utility Operating Income Before Income Taxes		<u>7,630,755</u>	<u>(537,715)</u>	<u>7,093,040</u>	<u>1,441,030</u>	<u>8,534,070</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(35,149)	564,181	529,032	478,071	1,007,103
19	Current State Income Tax	CAS-10	62	83,072	83,134	75,124	158,258
20	Deferred Income Taxes		2,078,229	(595,272)	1,482,957		1,482,957
21	Amortization of Investment Tax Credit		(2,069)	0	(2,069)		(2,069)
22							
23	Utility Operating Income		<u>\$5,589,682</u>	<u>(\$589,696)</u>	<u>\$4,999,986</u>	<u>\$887,835</u>	<u>\$5,887,821</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 9 of 33

Maple/River/Stone							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$607,952	(\$9,095)	\$598,857	(\$17,535)	\$581,322
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	330,362	(20,681)	309,681	(89)	309,592
6	Depreciation Expense	CAS-9	57,253	23,565	80,818		80,818
7	Amortization Expense	CAS-9	110	0	110		110
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	84,781	(68,475)	16,306		16,306
11	Payroll Taxes	CAS-9	9,804	(1,352)	8,452		8,452
12	PSC Fees	CAS-9	687	0	687		687
13	Other	CAS-9	(2)	0	(2)		(2)
14							
15	Utility Operating Income Before Income Taxes		<u>124,957</u>	<u>57,848</u>	<u>182,805</u>	<u>(17,446)</u>	<u>165,359</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(418)	40,120	39,702	(5,787)	33,915
19	Current State Income Tax	CAS-10	(157)	6,396	6,239	(910)	5,329
20	Deferred Income Taxes		8,823	1,311	10,134		10,134
21	Amortization of Investment Tax Credit		(11)	0	(11)		(11)
22							
23	Utility Operating Income		<u>\$116,720</u>	<u>\$10,021</u>	<u>\$126,741</u>	<u>(\$10,749)</u>	<u>\$115,992</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 10 of 33

Mexico							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$4,086,113	\$108,382	\$4,194,495	\$549,456	\$4,743,951
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	1,676,841	(116,096)	1,560,745	7,657	1,568,402
6	Depreciation Expense	CAS-9	571,307	85,241	656,548		656,548
7	Amortization Expense	CAS-9	5,347	0	5,347		5,347
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	201,996	6,460	208,456		208,456
11	Payroll Taxes	CAS-9	26,837	(64)	26,773		26,773
12	PSC Fees	CAS-9	33,517	3,253	36,770		36,770
13	Other	CAS-9	956	0	956		956
14							
15	Utility Operating Income Before Income Taxes		<u>1,569,312</u>	<u>129,588</u>	<u>1,698,900</u>	<u>541,799</u>	<u>2,240,699</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(7,446)	(45,264)	(52,710)	179,743	127,033
19	Current State Income Tax	CAS-10	13	(8,296)	(8,283)	28,245	19,962
20	Deferred Income Taxes		440,231	84,088	524,319		524,319
21	Amortization of Investment Tax Credit		(438)	0	(438)		(438)
22							
23	Utility Operating Income		<u>\$1,136,952</u>	<u>\$99,060</u>	<u>\$1,236,012</u>	<u>\$333,811</u>	<u>\$1,569,823</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 11 of 33

Ozark MTN/LTA							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$270,805	(\$2,738)	\$268,067	(\$17,911)	\$250,156
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	102,697	(7,897)	94,800	(5)	94,795
6	Depreciation Expense	CAS-9	28,685	10,770	39,455		39,455
7	Amortization Expense	CAS-9	35	0	35		35
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	12,986	(6,778)	6,208		6,208
11	Payroll Taxes	CAS-9	2,766	(34)	2,732		2,732
12	PSC Fees	CAS-9	247	0	247		247
13	Other	CAS-9	(11)	0	(11)		(11)
14							
15	Utility Operating Income Before Income Taxes		<u>123,400</u>	<u>1,201</u>	<u>124,601</u>	<u>(17,906)</u>	<u>106,695</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(150)	(38,168)	(38,318)	(5,940)	(44,258)
19	Current State Income Tax	CAS-10	(56)	(5,965)	(6,021)	(934)	(6,955)
20	Deferred Income Taxes		3,171	79,903	83,074		83,074
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$120,435</u>	<u>(\$34,569)</u>	<u>\$85,866</u>	<u>(\$11,032)</u>	<u>\$74,834</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 12 of 33

Platte County Water							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$6,504,439	\$5,566	\$6,510,005	\$1,473,815	\$7,983,820
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	2,622,955	61,105	2,684,060	7,519	2,691,579
6	Depreciation Expense	CAS-9	854,370	191,542	1,045,912		1,045,912
7	Amortization Expense	CAS-9	9,903	0	9,903		9,903
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	939,726	118,220	1,057,946		1,057,946
11	Payroll Taxes	CAS-9	26,413	5,577	31,990		31,990
12	PSC Fees	CAS-9	53,323	5,175	58,498		58,498
13	Other	CAS-9	493	0	493		493
14							
15	Utility Operating Income Before Income Taxes		<u>1,997,256</u>	<u>(376,053)</u>	<u>1,621,203</u>	<u>1,466,296</u>	<u>3,087,499</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(11,845)	9,292	(2,553)	486,449	483,896
19	Current State Income Tax	CAS-10	21	(422)	(401)	76,442	76,041
20	Deferred Income Taxes		700,367	(334,817)	365,550		365,550
21	Amortization of Investment Tax Credit		(697)	0	(697)		(697)
22							
23	Utility Operating Income		<u>\$1,309,410</u>	<u>(\$50,106)</u>	<u>\$1,259,304</u>	<u>\$903,405</u>	<u>\$2,162,709</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 13 of 33

Rankin Acres							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$59,561	\$434	\$59,995	(\$27,234)	\$32,761
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	18,203	4,871	23,074	(24)	23,050
6	Depreciation Expense	CAS-9	1,412	1,569	2,981		2,981
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	761	761		761
11	Payroll Taxes	CAS-9	779	131	910		910
12	PSC Fees	CAS-9	43	0	43		43
13	Other	CAS-9	(7)	0	(7)		(7)
14							
15	Utility Operating Income Before Income Taxes		<u>39,131</u>	<u>(6,898)</u>	<u>32,233</u>	<u>(27,210)</u>	<u>5,023</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(27)	9,002	8,975	(9,028)	(53)
19	Current State Income Tax	CAS-10	(9)	1,419	1,410	(1,418)	(8)
20	Deferred Income Taxes		548	1,013	1,561		1,561
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$38,619</u>	<u>(\$18,332)</u>	<u>\$20,287</u>	<u>(\$16,764)</u>	<u>\$3,523</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 14 of 33

Saddlebrooke Water							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$50,292	\$6,462	\$56,754	\$65,653	\$122,407
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	56,825	7,513	64,338	705	65,043
6	Depreciation Expense	CAS-9	7,306	3,204	10,510		10,510
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	9,174	9,174		9,174
11	Payroll Taxes	CAS-9	1,654	483	2,137		2,137
12	PSC Fees	CAS-9	43	0	43		43
13	Other	CAS-9	(7)	0	(7)		(7)
14							
15	Utility Operating Income Before Income Taxes		<u>(15,529)</u>	<u>(13,912)</u>	<u>(29,441)</u>	<u>64,948</u>	<u>35,507</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(28)	(5,518)	(5,546)	21,547	16,001
19	Current State Income Tax	CAS-10	(9)	(863)	(872)	3,386	2,514
20	Deferred Income Taxes		567	(8,478)	(7,911)		(7,911)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u><u>(\$16,059)</u></u>	<u><u>\$947</u></u>	<u><u>(\$15,112)</u></u>	<u><u>\$40,015</u></u>	<u><u>\$24,903</u></u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 15 of 33

Spring Valley/LWM							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$90,586	(\$2,501)	\$88,085	\$1,095	\$89,180
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	65,472	665	66,137	2	66,139
6	Depreciation Expense	CAS-9	5,310	1,788	7,098		7,098
7	Amortization Expense	CAS-9	5	0	5		5
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	1,140	1,140		1,140
11	Payroll Taxes	CAS-9	1,332	38	1,370		1,370
12	PSC Fees	CAS-9	65	0	65		65
13	Other	CAS-9	(2)	0	(2)		(2)
14							
15	Utility Operating Income Before Income Taxes		<u>18,404</u>	<u>(6,132)</u>	<u>12,272</u>	<u>1,093</u>	<u>13,365</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(42)	2,652	2,610	362	2,972
19	Current State Income Tax	CAS-10	(15)	425	410	57	467
20	Deferred Income Taxes		864	(312)	552		552
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$17,597</u>	<u>(\$8,897)</u>	<u>\$8,700</u>	<u>\$674</u>	<u>\$9,374</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 16 of 33

St. Joseph							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$22,636,824	\$231,506	\$22,868,330	\$1,089,341	\$23,957,671
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	9,975,167	(525,641)	9,449,526	12,717	9,462,243
6	Depreciation Expense	CAS-9	2,921,896	549,822	3,471,718		3,471,718
7	Amortization Expense	CAS-9	24,082	0	24,082		24,082
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	1,275,604	46,633	1,322,237		1,322,237
11	Payroll Taxes	CAS-9	162,582	13,032	175,614		175,614
12	PSC Fees	CAS-9	186,085	18,059	204,144		204,144
13	Other	CAS-9	4,596	0	4,596		4,596
14							
15	Utility Operating Income Before Income Taxes		<u>8,086,812</u>	<u>129,601</u>	<u>8,216,413</u>	<u>1,076,624</u>	<u>9,293,037</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(41,337)	278,817	237,480	357,174	594,654
19	Current State Income Tax	CAS-10	73	37,245	37,318	56,128	93,446
20	Deferred Income Taxes		2,444,134	(224,470)	2,219,664		2,219,664
21	Amortization of Investment Tax Credit		(2,434)	0	(2,434)		(2,434)
22							
23	Utility Operating Income		<u>\$5,686,376</u>	<u>\$38,009</u>	<u>\$5,724,385</u>	<u>\$663,322</u>	<u>\$6,387,707</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 17 of 33

St. Louis Metro							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$198,817,522	(\$14,053,624)	\$184,763,898	\$43,484,220	\$228,248,118
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	93,955,969	(4,246,440)	89,709,529	481,414	90,190,943
6	Depreciation Expense	CAS-9	23,210,784	6,310,815	29,521,599		29,521,599
7	Amortization Expense	CAS-9	447,396	0	447,396		447,396
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	8,592,160	595,072	9,187,232		9,187,232
11	Payroll Taxes	CAS-9	1,402,477	201,815	1,604,292		1,604,292
12	PSC Fees	CAS-9	1,634,064	158,586	1,792,650		1,792,650
13	Other	CAS-9	(24,339)	0	(24,339)		(24,339)
14							
15	Utility Operating Income Before Income Taxes		<u>69,599,011</u>	<u>(17,073,472)</u>	<u>52,525,539</u>	<u>43,002,806</u>	<u>95,528,345</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(362,993)	(8,521,199)	(8,884,192)	14,266,379	5,382,187
19	Current State Income Tax	CAS-10	641	(1,402,680)	(1,402,039)	2,241,853	839,814
20	Deferred Income Taxes		21,645,994	1,179,853	22,825,847		22,825,847
21	Amortization of Investment Tax Credit		(119,395)	0	(119,395)		(119,395)
22							
23	Utility Operating Income		<u>\$48,434,764</u>	<u>(\$8,329,446)</u>	<u>\$40,105,318</u>	<u>\$26,494,574</u>	<u>\$66,599,892</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 18 of 33

Tri States							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$1,121,825	(\$24,069)	\$1,097,756	\$324,510	\$1,422,266
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	828,299	(4,069)	824,230	14,512	838,742
6	Depreciation Expense	CAS-9	384,354	(216,288)	168,066		168,066
7	Amortization Expense	CAS-9	760	0	760		760
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	30,069	706	30,775		30,775
11	Payroll Taxes	CAS-9	15,358	4,989	20,347		20,347
12	PSC Fees	CAS-9	9,141	887	10,028		10,028
13	Other	CAS-9	(194)	0	(194)		(194)
14							
15	Utility Operating Income Before Income Taxes		<u>(145,962)</u>	<u>189,706</u>	<u>43,744</u>	<u>309,998</u>	<u>353,742</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(2,030)	(71,330)	(73,360)	102,843	29,483
19	Current State Income Tax	CAS-10	3	(11,531)	(11,528)	16,161	4,633
20	Deferred Income Taxes		120,062	(47,944)	72,118		72,118
21	Amortization of Investment Tax Credit		(120)	0	(120)		(120)
22							
23	Utility Operating Income		<u><u>(\$263,877)</u></u>	<u><u>\$320,511</u></u>	<u><u>\$56,634</u></u>	<u><u>\$190,994</u></u>	<u><u>\$247,628</u></u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 19 of 33

Warrensburg							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$3,994,113	(\$21,646)	\$3,972,467	\$399,743	\$4,372,210
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	1,738,311	(62,773)	1,675,538	5,517	1,681,055
6	Depreciation Expense	CAS-9	558,729	99,854	658,583		658,583
7	Amortization Expense	CAS-9	4,899	0	4,899		4,899
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	266,360	24,856	291,216		291,216
11	Payroll Taxes	CAS-9	28,608	3,668	32,276		32,276
12	PSC Fees	CAS-9	32,864	3,190	36,054		36,054
13	Other	CAS-9	18,146	0	18,146		18,146
14							
15	Utility Operating Income Before Income Taxes		<u>1,346,196</u>	<u>(90,441)</u>	<u>1,255,755</u>	<u>394,226</u>	<u>1,649,981</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(7,300)	(151,045)	(158,345)	130,786	(27,559)
19	Current State Income Tax	CAS-10	13	(24,961)	(24,948)	20,552	(4,396)
20	Deferred Income Taxes		431,654	95,174	526,828		526,828
21	Amortization of Investment Tax Credit		(430)	0	(430)		(430)
22							
23	Utility Operating Income		<u>\$922,259</u>	<u>(\$9,609)</u>	<u>\$912,650</u>	<u>\$242,888</u>	<u>\$1,155,538</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 20 of 33

Whitebranch							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$90,100	(\$177)	\$89,923	(\$29,035)	\$60,888
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	27,297	1,999	29,296	(40)	29,256
6	Depreciation Expense	CAS-9	5,523	1,846	7,369		7,369
7	Amortization Expense	CAS-9	6	0	6		6
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	3,246	3,246		3,246
11	Payroll Taxes	CAS-9	929	(25)	904		904
12	PSC Fees	CAS-9	68	0	68		68
13	Other	CAS-9	(4)	0	(4)		(4)
14							
15	Utility Operating Income Before Income Taxes		<u>56,281</u>	<u>(7,243)</u>	<u>49,038</u>	<u>(28,995)</u>	<u>20,043</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(41)	14,466	14,425	(9,619)	4,806
19	Current State Income Tax	CAS-10	(15)	2,282	2,267	(1,512)	755
20	Deferred Income Taxes		877	(453)	424		424
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$55,460</u>	<u>(\$23,538)</u>	<u>\$31,922</u>	<u>(\$17,864)</u>	<u>\$14,058</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 21 of 33

			Redfield				
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$0	\$10,954	\$10,954	\$27,854	\$38,808
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	0	11,987	11,987	299	12,286
6	Depreciation Expense	CAS-9	0	4,493	4,493		4,493
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	1,780	1,780		1,780
11	Payroll Taxes	CAS-9	0	0	0		0
12	PSC Fees	CAS-9	0	0	0		0
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		<u>0</u>	<u>(7,306)</u>	<u>(7,306)</u>	<u>27,555</u>	<u>20,249</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	0	(2,608)	(2,608)	9,141	6,533
19	Current State Income Tax	CAS-10	0	(410)	(410)	1,437	1,027
20	Deferred Income Taxes		0	(1,514)	(1,514)		(1,514)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u><u>\$0</u></u>	<u><u>(\$2,774)</u></u>	<u><u>(\$2,774)</u></u>	<u><u>\$16,977</u></u>	<u><u>\$14,203</u></u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 22 of 33

Anna Meadows Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$454	\$31,680	\$32,134	\$15,436	\$47,570
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	88	8,481	8,569	166	8,735
6	Depreciation Expense	CAS-9	5	14,588	14,593		14,593
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	2,057	2,057		2,057
11	Payroll Taxes	CAS-9	0	0	0		0
12	PSC Fees	CAS-9	4	0	4		4
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		357	6,554	6,911	15,270	22,181
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(46)	4,963	4,917	5,066	9,983
19	Current State Income Tax	CAS-10	(17)	790	773	796	1,569
20	Deferred Income Taxes		92	(5,020)	(4,928)		(4,928)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		\$328	\$5,821	\$6,149	\$9,408	\$15,557
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 23 of 33

Cedar Hill Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$758,230	(\$8,422)	\$749,808	\$104,579	\$854,387
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	333,461	37,671	371,132	1,078	372,210
6	Depreciation Expense	CAS-9	122,474	(29,107)	93,367		93,367
7	Amortization Expense	CAS-9	12,835	0	12,835		12,835
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	12	198,258	198,270		198,270
11	Payroll Taxes	CAS-9	12,540	2,400	14,940		14,940
12	PSC Fees	CAS-9	366	0	366		366
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		<u>276,542</u>	<u>(217,644)</u>	<u>58,898</u>	<u>103,501</u>	<u>162,399</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(223)	(20,390)	(20,613)	34,337	13,724
19	Current State Income Tax	CAS-10	(82)	(3,157)	(3,239)	5,396	2,157
20	Deferred Income Taxes		4,697	27,917	32,614		32,614
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$272,150</u>	<u>(\$222,014)</u>	<u>\$50,136</u>	<u>\$63,768</u>	<u>\$113,904</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 24 of 33

Emerald Pointe Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$237,911	\$86,067	\$323,978	(\$41,628)	\$282,350
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	71,587	39,799	111,386	(447)	110,939
6	Depreciation Expense	CAS-9	35,318	(1,314)	34,004		34,004
7	Amortization Expense	CAS-9	4,468	0	4,468		4,468
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	10	6,327	6,337		6,337
11	Payroll Taxes	CAS-9	643	499	1,142		1,142
12	PSC Fees	CAS-9	134	0	134		134
13	Other	CAS-9	(8)	0	(8)		(8)
14							
15	Utility Operating Income Before Income Taxes		<u>125,759</u>	<u>40,756</u>	<u>166,515</u>	<u>(41,181)</u>	<u>125,334</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	65	30,589	30,654	(13,662)	16,992
19	Current State Income Tax	CAS-10	(8)	4,825	4,817	(2,147)	2,670
20	Deferred Income Taxes		1,865	15,900	17,765		17,765
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$123,837</u>	<u>(\$10,558)</u>	<u>\$113,279</u>	<u>(\$25,372)</u>	<u>\$87,907</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 25 of 33

Jefferson City Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$1,176,851	(\$6,856)	\$1,169,995	\$200,096	\$1,370,091
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	830,781	(25,298)	805,483	504	805,987
6	Depreciation Expense	CAS-9	188,477	(18,151)	170,326		170,326
7	Amortization Expense	CAS-9	108	0	108		108
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	24	13,199	13,223		13,223
11	Payroll Taxes	CAS-9	29,319	139	29,458		29,458
12	PSC Fees	CAS-9	680	0	680		680
13	Other	CAS-9	(1)	0	(1)		(1)
14							
15	Utility Operating Income Before Income Taxes		<u>127,463</u>	<u>23,255</u>	<u>150,718</u>	<u>199,592</u>	<u>350,310</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(413)	(58,677)	(59,090)	66,214	7,124
19	Current State Income Tax	CAS-10	(154)	(9,132)	(9,286)	10,406	1,120
20	Deferred Income Taxes		8,729	87,634	96,363		96,363
21	Amortization of Investment Tax Credit		(11)	0	(11)		(11)
22							
23	Utility Operating Income		<u>\$119,312</u>	<u>\$3,430</u>	<u>\$122,742</u>	<u>\$122,972</u>	<u>\$245,714</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 26 of 33

Maplewood Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$191,228	(\$3,496)	\$187,732	\$12,222	\$199,954
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	80,059	(7,735)	72,324	647	72,971
6	Depreciation Expense	CAS-9	34,310	3,388	37,698		37,698
7	Amortization Expense	CAS-9	25	0	25		25
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	9	11,697	11,706		11,706
11	Payroll Taxes	CAS-9	1,796	(1,007)	789		789
12	PSC Fees	CAS-9	183	0	183		183
13	Other	CAS-9	(4)	0	(4)		(4)
14							
15	Utility Operating Income Before Income Taxes		<u>74,850</u>	<u>(9,839)</u>	<u>65,011</u>	<u>11,575</u>	<u>76,586</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(111)	23,644	23,533	3,839	27,372
19	Current State Income Tax	CAS-10	(41)	3,739	3,698	604	4,302
20	Deferred Income Taxes		2,346	(11,151)	(8,805)		(8,805)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$72,656</u>	<u>(\$26,071)</u>	<u>\$46,585</u>	<u>\$7,132</u>	<u>\$53,717</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 27 of 33

Meramec Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$278,447	\$707	\$279,154	\$95,812	\$374,966
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	201,218	(46,690)	154,528	70	154,598
6	Depreciation Expense	CAS-9	47,522	(14,655)	32,867		32,867
7	Amortization Expense	CAS-9	46	0	46		46
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	11	115,999	116,010		116,010
11	Payroll Taxes	CAS-9	3,948	177	4,125		4,125
12	PSC Fees	CAS-9	309	0	309		309
13	Other	CAS-9	(1)	0	(1)		(1)
14							
15	Utility Operating Income Before Income Taxes		<u>25,394</u>	<u>(54,124)</u>	<u>(28,730)</u>	<u>95,742</u>	<u>67,012</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(187)	(18,922)	(19,109)	31,763	12,654
19	Current State Income Tax	CAS-10	(69)	(2,934)	(3,003)	4,991	1,988
20	Deferred Income Taxes		3,924	1,445	5,369		5,369
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$21,726</u>	<u>(\$33,713)</u>	<u>(\$11,987)</u>	<u>\$58,988</u>	<u>\$47,001</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 28 of 33

Ozark Meadows Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$18,991	(\$1,072)	\$17,919	\$13,126	\$31,045
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	21,719	496	22,215	141	22,356
6	Depreciation Expense	CAS-9	2,130	(482)	1,648		1,648
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	857	857		857
11	Payroll Taxes	CAS-9	753	25	778		778
12	PSC Fees	CAS-9	12	0	12		12
13	Other	CAS-9	(1)	0	(1)		(1)
14							
15	Utility Operating Income Before Income Taxes		<u>(5,622)</u>	<u>(1,968)</u>	<u>(7,590)</u>	<u>12,985</u>	<u>5,395</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(6)	(2,148)	(2,154)	4,308	2,154
19	Current State Income Tax	CAS-10	(3)	(336)	(339)	677	338
20	Deferred Income Taxes		143	(1,024)	(881)		(881)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u><u>(\$5,756)</u></u>	<u><u>\$1,540</u></u>	<u><u>(\$4,216)</u></u>	<u><u>\$8,000</u></u>	<u><u>\$3,784</u></u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 29 of 33

Platte County Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$79,267	(\$588)	\$78,679	\$8,333	\$87,012
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	67,362	9,921	77,283	90	77,373
6	Depreciation Expense	CAS-9	1,139	1,908	3,047		3,047
7	Amortization Expense	CAS-9	1,812	0	1,812		1,812
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	1,922	1,922		1,922
11	Payroll Taxes	CAS-9	134	171	305		305
12	PSC Fees	CAS-9	52	0	52		52
13	Other	CAS-9	(34)	0	(34)		(34)
14							
15	Utility Operating Income Before Income Taxes		<u>8,802</u>	<u>(14,510)</u>	<u>(5,708)</u>	<u>8,243</u>	<u>2,535</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(32)	(3,148)	(3,180)	2,734	(446)
19	Current State Income Tax	CAS-10	(11)	(489)	(500)	430	(70)
20	Deferred Income Taxes		642	630	1,272		1,272
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$8,203</u>	<u>(\$11,503)</u>	<u>(\$3,300)</u>	<u>\$5,079</u>	<u>\$1,779</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 30 of 33

Saddlebrooke Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$66,684	\$2,681	\$69,365	(\$30,704)	\$38,661
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	14,341	(87)	14,254	(330)	13,924
6	Depreciation Expense	CAS-9	6,872	(6,682)	190		190
7	Amortization Expense	CAS-9	0	0	0		0
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	9,398	9,398		9,398
11	Payroll Taxes	CAS-9	653	(30)	623		623
12	PSC Fees	CAS-9	43	0	43		43
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		<u>44,775</u>	<u>82</u>	<u>44,857</u>	<u>(30,374)</u>	<u>14,483</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(28)	20,126	20,098	(10,077)	10,021
19	Current State Income Tax	CAS-10	(11)	3,169	3,158	(1,583)	1,575
20	Deferred Income Taxes		564	(7,835)	(7,271)		(7,271)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$44,250</u>	<u>(\$15,378)</u>	<u>\$28,872</u>	<u>(\$18,714)</u>	<u>\$10,158</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 31 of 33

Stonebridge Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$483,346	(\$873)	\$482,473	\$124,175	\$606,648
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	326,294	1,839	328,133	1,334	329,467
6	Depreciation Expense	CAS-9	133,177	(42,560)	90,617		90,617
7	Amortization Expense	CAS-9	54	0	54		54
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	12	20,841	20,853		20,853
11	Payroll Taxes	CAS-9	1,129	(337)	792		792
12	PSC Fees	CAS-9	346	0	346		346
13	Other	CAS-9	(44)	0	(44)		(44)
14							
15	Utility Operating Income Before Income Taxes		<u>22,378</u>	<u>19,344</u>	<u>41,722</u>	<u>122,841</u>	<u>164,563</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(209)	48,688	48,479	40,753	89,232
19	Current State Income Tax	CAS-10	(76)	7,694	7,618	6,404	14,022
20	Deferred Income Taxes		4,428	(58,541)	(54,113)		(54,113)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u>\$18,235</u>	<u>\$21,503</u>	<u>\$39,738</u>	<u>\$75,684</u>	<u>\$115,422</u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 32 of 33

Warren County Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$324,631	(\$1,072)	\$323,559	\$352,417	\$675,976
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	222,927	5,079	228,006	3,819	231,825
6	Depreciation Expense	CAS-9	186,555	(39,993)	146,562		146,562
7	Amortization Expense	CAS-9	30	0	30		30
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	11	47,303	47,314		47,314
11	Payroll Taxes	CAS-9	6,864	97	6,961		6,961
12	PSC Fees	CAS-9	208	0	208		208
13	Other	CAS-9	(29)	0	(29)		(29)
14							
15	Utility Operating Income Before Income Taxes		<u>(91,935)</u>	<u>(13,558)</u>	<u>(105,493)</u>	<u>348,598</u>	<u>243,105</u>
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	(127)	(98,750)	(98,877)	115,648	16,771
19	Current State Income Tax	CAS-10	(48)	(15,490)	(15,538)	18,174	2,636
20	Deferred Income Taxes		2,661	50,527	53,188		53,188
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		<u><u>(\$94,421)</u></u>	<u><u>\$50,155</u></u>	<u><u>(\$44,266)</u></u>	<u><u>\$214,776</u></u>	<u><u>\$170,510</u></u>
24							
25							

Missouri-American Water Company
Statement of Income Per Books and Pro Forma
For the Test Year Ended December 31, 2014
Schedule: CAS-2

Case No. WR-2015-0301
Case No. SR-2015-0302
Page 33 of 33

Arnold Wastewater							
Line Number	Description	Schedule	Test Year Ended 12/31/14	Test Year Adjustments	Pro Forma at Present Rates	Proposed Adjustments	Pro Forma at Proposed Rates
1							
2	Operating Revenues	CAS-8	\$0	\$3,609,422	\$3,609,422	\$897,399	\$4,506,821
3							
4	Operating Expenses						
5	Operating and Maintenance	CAS-9	0	1,558,270	1,558,270	9,643	1,567,913
6	Depreciation Expense	CAS-9	0	590,846	590,846		590,846
7	Amortization Expense	CAS-9	0	364,487	364,487		364,487
8							
9	Taxes other Than Income Taxes						
10	Property Taxes	CAS-9	0	233,028	233,028		233,028
11	Payroll Taxes	CAS-9	0	18,721	18,721		18,721
12	PSC Fees	CAS-9	0	0	0		0
13	Other	CAS-9	0	0	0		0
14							
15	Utility Operating Income Before Income Taxes		0	844,070	844,070	887,756	1,731,826
16							
17	Income Taxes						
18	Current Federal Income Tax	CAS-10	0	505,399	505,399	294,517	799,916
19	Current State Income Tax	CAS-10	0	79,420	79,420	46,281	125,701
20	Deferred Income Taxes		0	(408,462)	(408,462)		(408,462)
21	Amortization of Investment Tax Credit		0	0	0		0
22							
23	Utility Operating Income		\$0	\$667,713	\$667,713	\$546,958	\$1,214,671
24							
25							