

**STATE OF MISSOURI  
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held by telephone and internet audio conference on the 24<sup>th</sup> day of March, 2021.

In the Matter of an Agreement )  
Between Evergy, Inc., and Elliott ) **File No. EO-2021-0032**  
Management, Inc. )

**ORDER DIRECTING UPDATES**

Issue Date: March 24, 2021

Effective Date: March 24, 2021

On August 12, 2020, the Commission directed its Staff to investigate an agreement between Evergy, Inc. and Elliott Management Corporation and related activities, including the Sustainability Transformation Plan announced on August 5, 2020. Evergy and Elliott Management, which manages funds owning a significant share of Evergy's stock, announced a plan that purported to drive increased value and benefits for all of Evergy's stakeholders. Staff asked for authority to investigate Evergy's plan to assure that it will not lead to unnecessarily higher rates or diminished quality of service for Missouri rate payers. Further, Staff sought to assure that Evergy continues to comply with the various agreements and assurances made during the KCP&L-Aquila and Great Plains Energy-Westar mergers, as well as the conditions imposed on the Commission's approval of those mergers. Staff filed a report describing the results of its investigation on February 26, 2021.

Staff reports that its preliminary evaluation has found that Evergy's Sustainability Transformation Plan is not currently a threat to customer financial interests or service quality. Staff requests that Evergy be directed to file quarterly status reports to provide

additional information about the continued development of the Sustainability Transformation Plan.

The Commission will order Evergy to file the quarterly status reports requested by Staff.

**THE COMMISSION ORDERS THAT:**

1. Evergy, Inc. shall file quarterly status reports regarding the Sustainability Transformation Plan, with the first report due on June 1, 2021, and with subsequent reports due on September 1, 2021, and December 1, 2021.
2. Staff shall file additional reports as necessary.
3. This order shall be effective when issued.



**BY THE COMMISSION**

A handwritten signature in black ink that reads "Morris L. Woodruff". The signature is written in a cursive, flowing style.

Morris L. Woodruff  
Secretary

Silvey, Chm., Kenney, Rupp, Coleman, and  
Holsman CC., concur.

Woodruff, Chief Regulatory Law Judge