

EXHIBIT JEL-3

**ESTIMATED RELOCATION COST
OF LINES TO MAINTAIN
EXISTING
BACK-FEED CAPACITY**

MISSOURI-18-TEXAS
INTERCOUNTY ELECTRIC COOPERATIVE ASSOCIATION
ROLLA ANNEXATION

Estimated Relocation Cost of Lines to
Maintain Existing Back-feed Capacity

New Line

1.75 miles 3 ϕ to 3 ϕ 477 ACSR D.C.	@102,850.00 =	\$179,987.50
4.50 miles 1 ϕ & 3 ϕ to 3 ϕ 477 ACSR	@67,540.00 =	303,930.00
1.75 miles 3 ϕ 1/0 ACSR T.L.	@39,710.00 =	69,492.50
1.00 miles 1 ϕ to 3 ϕ 1/0 ACSR	@39,710.00 =	<u>39,710.00</u>

TOTAL ESTIMATED RELOCATION COST	\$593,120.00
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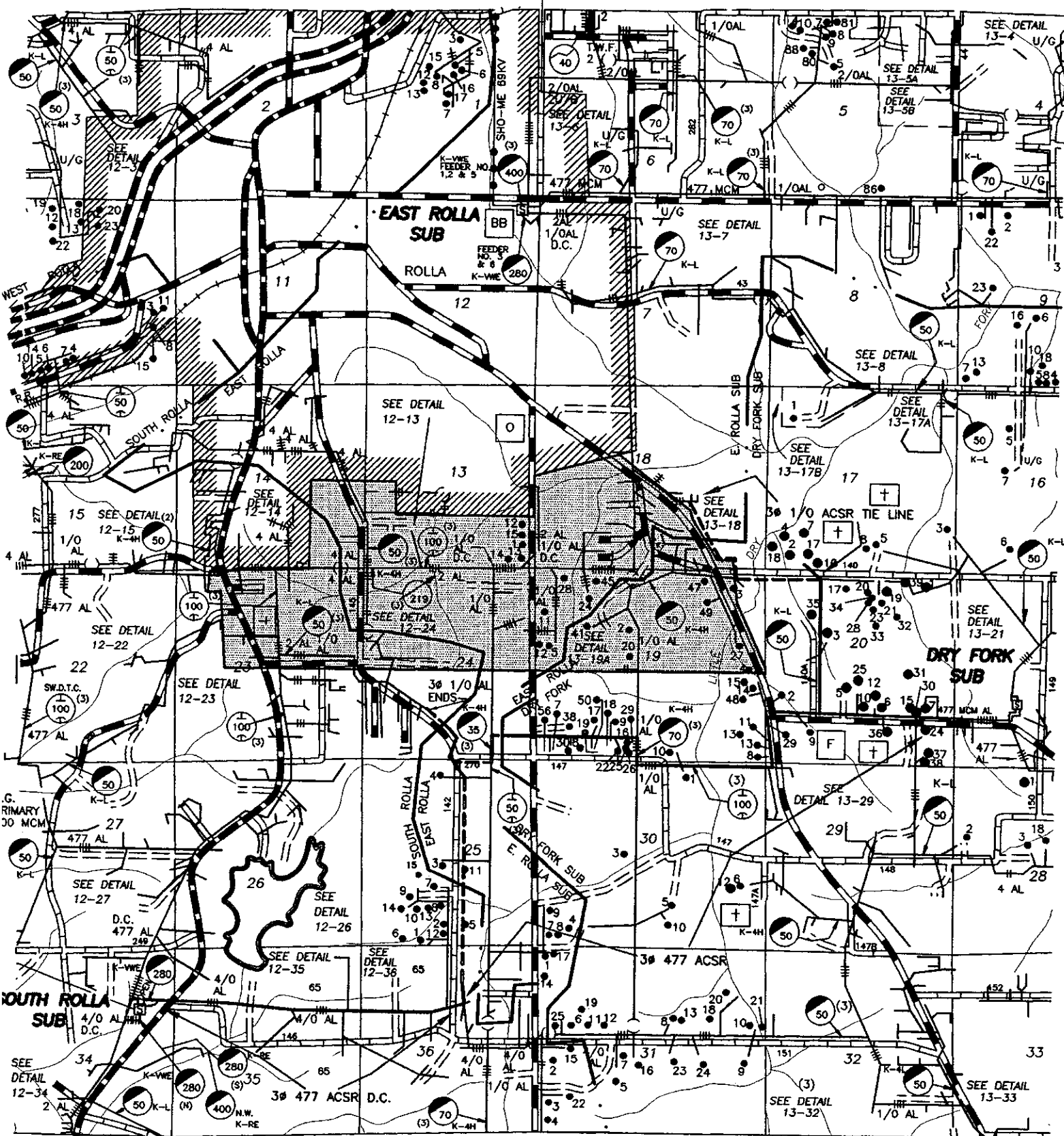


EXHIBIT JEL-4

**ACTUAL AND NORMALIZED
REVENUE FOR
CONSUMERS IN THE
ANNEXED AREA**

**Actual and Normalized
Revenue for Consumers
in the Annexed Area**

	<u>Normalized Revenue</u>	<u>Actual Revenue</u>
July 1997	\$29,101.55	\$28,585.67
August 1997	35,580.98	35,117.56
September 1997	32,025.62	31,496.74
October 1997	26,510.24	26,006.38
November 1997	28,189.84	27,929.14
December 1997	32,772.04	32,583.76
January 1998	39,756.30	39,504.52
February 1998	37,243.96	36,992.18
March 1998	35,379.54	35,104.81
April 1998	35,231.29	35,100.32
May 1998	26,582.51	26,451.54
June 1998	<u>28,663.87</u>	<u>28,663.87</u>
	387,073.74	383,536.49
Normalized Revenue x 4	\$1,548,294.96	

EXHIBIT JEL-5

ROLLA OFFICE COSTS

INTERCOUNTY ELECTRIC COOPERATIVE ASSOCIATION

ROLLA OFFICE COSTS

1996- May 1998

PURCHASES/ACTIONS	ACCOUNT No.	DATE	COST
Rolla Office Site - property purchase & survey	389.00	04/08/96	\$193,000.00
Property clean-up, preparations for construction	---	---	49,355.82
Warehouse Building/Concrete work	390.18	12/13/96	92,038.47
New Office Building/Concrete Work	390.19	11/15/97	483,506.23
Fiber Optic - Office	107.29	05/31/99	66,494.67
Telephone System	397.00	11/28/97	34,767.40
Signs	391.00	03/15/99	3,533.74
Rolla - Radio System	397.00	12/01/96	11,494.65
Rolla - Radio System	935.01	10/16/97	14,937.96
Bulletin Board - Rolla	391.00	05/31/98	638.08
Sewer replacement/fees	391.00	05/31/98	26,500
Pump House and chain link work	588.02	10/20/97	6,152.00
Architectural Fees	923.00	05/09/96	28,000.00
Ozark Environmental testing	935.02	08/31/96	288.00
Chat for Driveway	935.02	05/31/99	2,330.86
Blinds for Cashiers	391.00	03/15/99	555.43
Built in work stations/safety glass	391.00	05/31/98	47,850.00
			<u>\$1,061,443.31</u>
DEPRECIATION CALCULATED TO 06/30/00			
Depreciation of 7.0%	Warehouse 12/31/96	\$334,394.29	\$310,986.69
Depreciation of 5.2%	Office 11/30/97	\$727,049.02	\$689,242.47
			<u>\$1,000,229.16</u>

USDA - RUS
FINANCIAL AND
STATISTICAL REPORT

*This data will be used to determine your operating results and financial situation.
Your response is required (7 U.S.C.901 et seq.) and is not confidential.*

BORROWER DESIGNATION
MO018

RUS USE ONLY

INSTRUCTIONS - Submit an original and two copies to RUS.
For detailed instructions, see RUS Bulletin 1717B-2.

YEAR ENDING
1999 Annual

PART E. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	3,305	0	0	0	3,305	
2. Structures and Improvements (361).....	0	0	0	0	0	0.00 %
3. Station Equipment (362).....	0	0	0	0	0	0.00 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	22,455,945	1,713,755	373,255	0	23,796,445	2.80 %
6. Overhead, Conductors and Devices (365).....	13,372,659	853,304	117,689	0	14,108,274	2.80 %
7. Underground Conduit (366).....	17,429	0	0	0	17,429	2.80 %
8. Underground Conductor & Devices (367).....	3,283,346	268,989	2,569	0	3,549,766	2.80 %
9. Line Transformers (368).....	11,286,812	591,843	50,802	0	11,827,853	2.80 %
10. Services (369).....	6,774,688	973,755	187,390	0	7,561,053	2.80 %
11. Meters (370).....	1,758,841	67,849	7,572	0	1,819,118	2.80 %
12. Installation on Consumers' Premises (371).....	2,046,602	211,967	83,023	0	2,175,546	2.80 %
13. Leased Prop. on Consumers, Premises (372).....	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	57,399	0	0	0	57,399	2.80 %
15. SUBTOTAL - Distribution (1 thru 14).....	61,057,026	4,681,462	822,300	0	64,916,188	
16. Land and Land Rights (389).....	306,843	75,064	0	0	381,907	
17. Structures and Improvements (390).....	2,057,328	14,790	0	0	2,072,118	2.00 %
18. Office Furniture & Equipment (391).....	725,406	69,673	0	0	795,079	14.50 %
19. Transportation Equipment (392).....	2,891,450	156,572	235,172	0	2,812,850	16.66 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	8,523	0	0	0	8,523	10.00 %
21. Power - Operated Equipment (396).....	627,948	37,270	13,883	0	651,335	10.00 %
22. Communication Equipment (397).....	200,061	0	0	0	200,061	10.00 %
23. Miscellaneous Equipment (398).....	65,638	0	0	0	65,638	10.00 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	6,883,197	353,369	249,055	0	6,987,511	
26. Intangibles (301, 302, 303).....	0	0	0	0	0	
27. Land and Land Rights, Roads and Trails (350, 359).....	0	0	0	0	0	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	0	0	0	0	0	0.00 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	0	0	0	0	0	0.00 %
31. Overhead Conductors & Devices (356).....	0	0	0	0	0	0.00 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358).....	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33).....	0	0	0	0	0	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118).....	0	0	0	0	0	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39).....	67,940,223	5,034,831	1,071,355	0	71,903,699	
41. Construction Work in Progress (107).....	934,187	(667,631)			266,556	
42. TOTAL UTILITY PLANT (40 + 41).....	68,874,410	4,367,200	1,071,355	0	72,170,255	