

Exhibit No.: .
Issue: Accounting Schedules
Witness: MO PSC Auditors
Sponsoring Party: MO PSC Staff
Case No: GR-2014-0007
Date Prepared: January, 2014



MISSOURI PUBLIC SERVICE COMMISSION

REGULATORY REVIEW DIVISION

UTILITY SERVICES DEPARTMENT

STAFF ACCOUNTING SCHEDULES

MISSOURI GAS ENERGY
Division of Laclede Gas Company
Direct Filing-January 29, 2014
Test Year Ended 04/30/2013
Update Period Ended: 09/30/2013
True-Up Period Ended 12/31/13

CASE NO. GR-2014-0007

Jefferson City, MO

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Revenue Requirement

Line Number	A Description	B 5.66% Return	C 5.92% Return	D 6.19% Return
1	Net Orig Cost Rate Base	\$536,580,537	\$536,580,537	\$536,580,537
2	Rate of Return	5.66%	5.92%	6.19%
3	Net Operating Income Requirement	\$30,354,361	\$31,781,665	\$33,203,604
4	Net Income Available	\$33,591,843	\$33,591,843	\$33,591,843
5	Additional Net Income Required	-\$3,237,482	-\$1,810,178	-\$388,239
6	Income Tax Requirement			
7	Required Current Income Tax	\$14,018,497	\$14,907,817	\$15,793,795
8	Current Income Tax Available	\$16,035,697	\$16,035,697	\$16,035,697
9	Additional Current Tax Required	-\$2,017,200	-\$1,127,880	-\$241,902
10	Revenue Requirement	-\$5,254,682	-\$2,938,058	-\$630,141
11	Allowance for Known and Measureable Changes/True-Up Estimate	\$2,000,000	\$2,000,000	\$2,000,000
12	Miscellaneous (e.g. MEEIA)	\$0	\$0	\$0
13	Gross Revenue Requirement	-\$3,254,682	-\$938,058	\$1,369,859

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
RATE BASE SCHEDULE

Line Number	A Rate Base Description	B Percentage Rate	C Dollar Amount
1	Plant In Service		\$1,089,502,318
2	Less Accumulated Depreciation Reserve		\$449,757,435
3	Net Plant In Service		<u>\$639,744,883</u>
4	ADD TO NET PLANT IN SERVICE		
5	Cash Working Capital		-\$10,298,064
6	Investment in Stored Gas		\$40,816,039
7	Materials & Supplies		\$3,979,111
8	Pension Tracker Balance, Cumulative		-\$6,152,168
9	Prepayments		\$1,043,748
10	Energy Efficiency Through December 31, 2013		<u>\$9,226,037</u>
11	TOTAL ADD TO NET PLANT IN SERVICE		<u>\$38,614,703</u>
12	SUBTRACT FROM NET PLANT		
13	Federal Tax Offset	7.3260%	\$943,831
14	State Tax Offset	7.3260%	\$148,316
15	City Tax Offset	7.3260%	\$0
16	Interest Expense Offset	13.1342%	\$1,031,762
17	Customer Deposits		\$8,341,059
18	Customer Advances for Construction		\$4,589,804
19	Relocation of Mains Contributions		\$1,010,306
20	Deferred Taxes - Total Non SLRP		\$0
21	Deferred Taxes - Total Non SLRP		\$0
22	Deferred Taxes - Depreciation		\$2,742,229
23	Deferred Taxes - Other Timing Differ.		\$2,138,410
24	GM-2013-0254 Stipulation and Agreement rate-base offset		<u>\$120,833,333</u>
25	TOTAL SUBTRACT FROM NET PLANT		<u>\$141,779,050</u>
26	Total Rate Base		<u><u>\$536,580,536</u></u>

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Plant In Service

Line Number	A Account # (Optional)	B Plant Account Description	C Total Plant	D Adjust. Number	E Adjustments	F As Adjusted Plant	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$15,600	P-2	\$0	\$15,600	100.0000%	\$0	\$15,600
3	302.000	Franchises	\$13,823	P-3	\$0	\$13,823	100.0000%	\$0	\$13,823
4	303.000	Intangible Property - MGE	\$25,964,190	P-4	\$0	\$25,964,190	100.0000%	\$0	\$25,964,190
5	303.100	Intangible Property - MGE Mainframe	\$4,425,619	P-5	\$0	\$4,425,619	100.0000%	\$0	\$4,425,619
6	303.110	Intangible Property - MGE TOPO	\$1,440,329	P-6	\$0	\$1,440,329	100.0000%	\$0	\$1,440,329
7	303.120	Intangible Property - MGE TOA	\$1,675,621	P-7	\$0	\$1,675,621	100.0000%	\$0	\$1,675,621
8		Optional 1	\$0	P-8	\$0	\$0	100.0000%	\$0	\$0
9	0.000	Optional	\$0	P-9	\$0	\$0	100.0000%	\$0	\$0
10	0.000	Optional 2	\$0	P-10	\$0	\$0	100.0000%	\$0	\$0
11		TOTAL INTANGIBLE PLANT	\$33,535,182		\$0	\$33,535,182		\$0	\$33,535,182
12		DISTRIBUTION PLANT							
13	374.100	Land - Dist Plant	\$139,604	P-13	\$0	\$139,604	100.0000%	\$0	\$139,604
14	374.200	Land Rights - Dist Plant	\$2,531,642	P-14	\$0	\$2,531,642	100.0000%	\$0	\$2,531,642
15	375.100	Structures - Dist Plant	\$11,854,946	P-15	\$0	\$11,854,946	100.0000%	\$0	\$11,854,946
16	375.200	Leasehold Improvements	\$0	P-16	\$0	\$0	100.0000%	\$0	\$0
17	376.000	Mains - MGE	\$450,776,706	P-17	\$0	\$450,776,706	100.0000%	\$0	\$450,776,706
18	376.010	Mains - MGE Transmission	\$6,428,211	P-18	\$0	\$6,428,211	100.0000%	\$0	\$6,428,211
19	378.000	Meas. & Reg Sta Equip - General	\$13,484,292	P-19	\$0	\$13,484,292	100.0000%	\$0	\$13,484,292
20	379.000	Meas. & Reg Sta Equip - City Gate	\$5,894,613	P-20	\$0	\$5,894,613	100.0000%	\$0	\$5,894,613
21	380.000	Services	\$358,824,040	P-21	-\$12,945,071	\$345,878,969	100.0000%	\$0	\$345,878,969
22	381.000	Meters - Dist Plant	\$36,196,110	P-22	\$0	\$36,196,110	100.0000%	\$0	\$36,196,110
23	382.000	Meters Installation - Dist Plant	\$86,524,852	P-23	\$0	\$86,524,852	100.0000%	\$0	\$86,524,852
24	383.000	House Regulators - Dist Plant	\$15,081,327	P-24	\$0	\$15,081,327	100.0000%	\$0	\$15,081,327
25	385.000	Electronic Gas Measuring	\$510,553	P-25	\$0	\$510,553	100.0000%	\$0	\$510,553
26	387.000	Other - Dist Plant	\$0	P-26	\$0	\$0	100.0000%	\$0	\$0
27		TOTAL DISTRIBUTION PLANT	\$988,246,896		-\$12,945,071	\$975,301,825		\$0	\$975,301,825
28		PRODUCTION PLANT							
29		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
30		TESTING							
31		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
32		GENERAL PLANT							
33	389.000	Land - Gen Plant	\$1,058,065	P-33	\$0	\$1,058,065	100.0000%	\$0	\$1,058,065
34	390.100	Structures - Gen Plant	\$878,378	P-34	\$0	\$878,378	100.0000%	\$0	\$878,378
35	390.200	Leasehold Improvements - Gen Plant	\$2,138,872	P-35	\$0	\$2,138,872	100.0000%	\$0	\$2,138,872
36	391.000	Office Furniture & Fixtures	\$6,482,748	P-36	\$0	\$6,482,748	100.0000%	\$0	\$6,482,748
37	391.030	Software - MGE	\$3,256,462	P-37	\$0	\$3,256,462	100.0000%	\$0	\$3,256,462
38	392.000	Transportation Equip - Trailer	\$711,997	P-38	\$0	\$711,997	100.0000%	\$0	\$711,997
39	392.100	Transportation Eq - Sm MGE	\$6,552,188	P-39	\$0	\$6,552,188	100.0000%	\$0	\$6,552,188
40	392.110	Transportation Misc - Sm MGE	\$621,950	P-40	\$0	\$621,950	100.0000%	\$0	\$621,950
41	392.200	Transportation Equip - Lg MGE	\$4,620,350	P-41	\$0	\$4,620,350	100.0000%	\$0	\$4,620,350
42	392.220	Transportation Misc - Lg MGE	\$2,465,195	P-42	\$0	\$2,465,195	100.0000%	\$0	\$2,465,195
43	393.000	Stores Equipment	\$664,474	P-43	\$0	\$664,474	100.0000%	\$0	\$664,474
44	394.000	Tools, Shop, & Garage Equipment	\$7,662,427	P-44	\$0	\$7,662,427	100.0000%	\$0	\$7,662,427
45	395.000	Laboratory Equipment	\$0	P-45	\$0	\$0	100.0000%	\$0	\$0
46	396.000	Power Operated Equipment	\$2,058,994	P-46	\$0	\$2,058,994	100.0000%	\$0	\$2,058,994
47	397.000	Communication Equipment	\$3,692,833	P-47	\$0	\$3,692,833	100.0000%	\$0	\$3,692,833
48	397.010	Communication Equipment - Software	\$989,007	P-48	\$0	\$989,007	100.0000%	\$0	\$989,007
49	397.100	Communication Equipment - MGE ERT	\$36,004,754	P-49	\$0	\$36,004,754	100.0000%	\$0	\$36,004,754
50	398.000	Miscellaneous Equipment	\$806,617	P-50	\$0	\$806,617	100.0000%	\$0	\$806,617
51		TOTAL GENERAL PLANT	\$80,665,311		\$0	\$80,665,311		\$0	\$80,665,311
52		GENERAL PLANT - ALLOCATED							
53		TOTAL GENERAL PLANT - ALLOCATED	\$0		\$0	\$0		\$0	\$0
54		TOTAL PLANT IN SERVICE	\$1,102,447,389		-\$12,945,071	\$1,089,502,318		\$0	\$1,089,502,318

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Adjustments to Plant in Service

<u>A</u> Plant Adj. Number	<u>B</u> Plant In Service Adjustment Description	<u>C</u> Account Number	<u>D</u> Adjustment Amount	<u>E</u> Total Adjustment Amount	<u>F</u> Jurisdictional Adjustments	<u>G</u> Total Jurisdictional Adjustments
P-21	Services	380.000		-\$12,945,071		\$0
	1. To retire inactive services (Young)		-\$12,945,071		\$0	
Total Plant Adjustments				-\$12,945,071		\$0

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
1		INTANGIBLE PLANT			
2	301.000	Organization	\$15,600	0.00%	\$0
3	302.000	Franchises	\$13,823	0.00%	\$0
4	303.000	Intangible Property - MGE	\$25,964,190	0.00%	\$0
5	303.100	Intangible Property - MGE Mainframe	\$4,425,619	0.00%	\$0
6	303.110	Intangible Property - MGE TOPO	\$1,440,329	0.00%	\$0
7	303.120	Intangible Property - MGE TOA	\$1,675,621	0.00%	\$0
8		Optional 1	\$0	0.00%	\$0
9		Optional	\$0	0.00%	\$0
10		Optional 2	\$0	0.00%	\$0
11		TOTAL INTANGIBLE PLANT	\$33,535,182		\$0
12		DISTRIBUTION PLANT			
13	374.100	Land - Dist Plant	\$139,604	0.00%	\$0
14	374.200	Land Rights - Dist Plant	\$2,531,642	2.08%	\$52,658
15	375.100	Structures - Dist Plant	\$11,854,946	2.13%	\$252,510
16	375.200	Leasehold Improvements	\$0	0.00%	\$0
17	376.000	Mains - MGE	\$450,776,706	1.78%	\$8,023,825
18	376.010	Mains - MGE Transmission	\$6,428,211	1.78%	\$114,422
19	378.000	Meas. & Reg Sta Equip - General	\$13,484,292	2.86%	\$385,651
20	379.000	Meas. & Reg Sta Equip - City Gate	\$5,894,613	2.63%	\$155,028
21	380.000	Services	\$345,878,969	2.68%	\$9,269,556
22	381.000	Meters - Dist Plant	\$36,196,110	2.86%	\$1,035,209
23	382.000	Meters Installation - Dist Plant	\$86,524,852	2.86%	\$2,474,611
24	383.000	House Regulators - Dist Plant	\$15,081,327	2.44%	\$367,984
25	385.000	Electronic Gas Measuring	\$510,553	3.33%	\$17,001
26	387.000	Other - Dist Plant	\$0	0.00%	\$0
27		TOTAL DISTRIBUTION PLANT	\$975,301,825		\$22,148,455
28		PRODUCTION PLANT			
29		TOTAL PRODUCTION PLANT	\$0		\$0
30		TESTING			
31		TOTAL TESTING	\$0		\$0
32		GENERAL PLANT			
33	389.000	Land - Gen Plant	\$1,058,065	0.00%	\$0
34	390.100	Structures - Gen Plant	\$878,378	2.13%	\$18,709
35	390.200	Leasehold Improvements - Gen Plant	\$2,138,872	2.13%	\$45,558
36	391.000	Office Furniture & Fixtures	\$6,482,748	9.09%	\$589,282
37	391.030	Software - MGE	\$3,256,462	9.09%	\$296,012
38	392.000	Transportation Equip - Trailer	\$711,997	13.29%	\$94,624
39	392.100	Transportation Eq - Sm MGE	\$6,552,188	13.29%	\$870,786

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Depreciation Expense

Line Number	A Account Number	B Plant Account Description	C MO Adjusted Jurisdictional	D Depreciation Rate	E Depreciation Expense
40	392.110	Transportation Misc - Sm MGE	\$621,950	13.29%	\$82,657
41	392.200	Transportation Equip - Lg MGE	\$4,620,350	8.06%	\$372,400
42	392.220	Transportation Misc - Lg MGE	\$2,465,195	8.06%	\$198,695
43	393.000	Stores Equipment	\$664,474	3.57%	\$23,722
44	394.000	Tools, Shop, & Garage Equipment	\$7,662,427	5.29%	\$405,342
45	395.000	Laboratory Equipment	\$0	0.00%	\$0
46	396.000	Power Operated Equipment	\$2,058,994	10.00%	\$205,899
47	397.000	Communication Equipment	\$3,692,833	6.25%	\$230,802
48	397.010	Communication Equipment - Software	\$989,007	6.25%	\$61,813
49	397.100	Communication Equipment - MGE ERT	\$36,004,754	5.26%	\$1,893,850
50	398.000	Miscellaneous Equipment	\$806,617	4.35%	\$35,088
51		TOTAL GENERAL PLANT	\$80,665,311		\$5,425,239
52		GENERAL PLANT - ALLOCATED			
53		TOTAL GENERAL PLANT - ALLOCATED	\$0		\$0
54		Total Depreciation	<u>\$1,089,502,318</u>		<u>\$27,573,694</u>

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Accumulated Depreciation Reserve

Line Number	A Account Number	B Depreciation Reserve Description	C Total Reserve	D Adjust. Number	E Adjustments	F As Adjusted Reserve	G Jurisdictional Allocations	H Jurisdictional Adjustments	I MO Adjusted Jurisdictional
1		INTANGIBLE PLANT							
2	301.000	Organization	\$0	R-2	\$0	\$0	100.0000%	\$0	\$0
3	302.000	Franchises	\$0	R-3	\$0	\$0	100.0000%	\$0	\$0
4	303.000	Intangible Property - MGE	\$24,042,102	R-4	\$0	\$24,042,102	100.0000%	\$0	\$24,042,102
5	303.100	Intangible Property - MGE Mainframe	\$3,231,201	R-5	\$0	\$3,231,201	100.0000%	\$0	\$3,231,201
6	303.110	Intangible Property - MGE TOPO	\$192,044	R-6	\$0	\$192,044	100.0000%	\$0	\$192,044
7	303.120	Intangible Property - MGE TOA	\$179,088	R-7	\$0	\$179,088	100.0000%	\$0	\$179,088
8		Optional 1	\$0	R-8	\$0	\$0	100.0000%	\$0	\$0
9		Optional	\$0	R-9	\$0	\$0	100.0000%	\$0	\$0
10		Optional 2	\$0	R-10	\$0	\$0	100.0000%	\$0	\$0
11		TOTAL INTANGIBLE PLANT	\$27,644,435		\$0	\$27,644,435		\$0	\$27,644,435
12		DISTRIBUTION PLANT							
13	374.100	Land - Dist Plant	\$0	R-13	\$0	\$0	100.0000%	\$0	\$0
14	374.200	Land Rights - Dist Plant	\$744,981	R-14	\$0	\$744,981	100.0000%	\$0	\$744,981
15	375.100	Structures - Dist Plant	\$936,612	R-15	\$0	\$936,612	100.0000%	\$0	\$936,612
16	375.200	Leasehold Improvements	\$0	R-16	\$0	\$0	100.0000%	\$0	\$0
17	376.000	Mains - MGE	\$167,927,049	R-17	\$0	\$167,927,049	100.0000%	\$0	\$167,927,049
18	376.010	Mains - MGE Transmission	\$0	R-18	\$0	\$0	100.0000%	\$0	\$0
19	378.000	Meas. & Reg Sta Equip - General	\$5,270,277	R-19	\$0	\$5,270,277	100.0000%	\$0	\$5,270,277
20	379.000	Meas. & Reg Sta Equip - City Gate	\$1,329,147	R-20	\$0	\$1,329,147	100.0000%	\$0	\$1,329,147
21	380.000	Services	\$194,219,950	R-21	-\$12,945,071	\$181,274,879	100.0000%	\$0	\$181,274,879
22	381.000	Meters - Dist Plant	\$3,328,057	R-22	\$0	\$3,328,057	100.0000%	\$0	\$3,328,057
23	382.000	Meters Installation - Dist Plant	\$29,679,372	R-23	\$0	\$29,679,372	100.0000%	\$0	\$29,679,372
24	383.000	House Regulators - Dist Plant	\$4,315,034	R-24	\$0	\$4,315,034	100.0000%	\$0	\$4,315,034
25	385.000	Electronic Gas Measuring	\$189,223	R-25	\$0	\$189,223	100.0000%	\$0	\$189,223
26	387.000	Other - Dist Plant	\$0	R-26	\$0	\$0	100.0000%	\$0	\$0
27		TOTAL DISTRIBUTION PLANT	\$407,939,702		-\$12,945,071	\$394,994,631		\$0	\$394,994,631
28		PRODUCTION PLANT							
29		TOTAL PRODUCTION PLANT	\$0		\$0	\$0		\$0	\$0
30		TESTING							
31		TOTAL TESTING	\$0		\$0	\$0		\$0	\$0
32		GENERAL PLANT							
33	389.000	Land - Gen Plant	\$0	R-33	\$0	\$0	100.0000%	\$0	\$0
34	390.100	Structures - Gen Plant	\$195,940	R-34	\$0	\$195,940	100.0000%	\$0	\$195,940
35	390.200	Leasehold Improvements - Gen Plant	\$1,836,011	R-35	\$0	\$1,836,011	100.0000%	\$0	\$1,836,011
36	391.000	Office Furniture & Fixtures	\$4,357,350	R-36	\$0	\$4,357,350	100.0000%	\$0	\$4,357,350
37	391.030	Software - MGE	\$0	R-37	\$0	\$0	100.0000%	\$0	\$0
38	392.000	Transportation Equip - Trailer	\$542,387	R-38	\$0	\$542,387	100.0000%	\$0	\$542,387
39	392.100	Transportation Eq - Sm MGE	\$2,588,898	R-39	\$0	\$2,588,898	100.0000%	\$0	\$2,588,898
40	392.110	Transportation Misc - Sm MGE	\$0	R-40	\$0	\$0	100.0000%	\$0	\$0
41	392.200	Transportation Equip - Lg MGE	\$3,575,656	R-41	\$0	\$3,575,656	100.0000%	\$0	\$3,575,656
42	392.220	Transportation Misc - Lg MGE	\$0	R-42	\$0	\$0	100.0000%	\$0	\$0
43	393.000	Stores Equipment	\$132,958	R-43	\$0	\$132,958	100.0000%	\$0	\$132,958
44	394.000	Tools, Shop, & Garage Equipment	\$1,857,651	R-44	\$0	\$1,857,651	100.0000%	\$0	\$1,857,651
45	395.000	Laboratory Equipment	\$0	R-45	\$0	\$0	100.0000%	\$0	\$0
46	396.000	Power Operated Equipment	-\$173,683	R-46	\$0	-\$173,683	100.0000%	\$0	-\$173,683
47	397.000	Communication Equipment	-\$1,005,652	R-47	\$0	-\$1,005,652	100.0000%	\$0	-\$1,005,652
48	397.010	Communication Equipment - Software	\$0	R-48	\$0	\$0	100.0000%	\$0	\$0
49	397.100	Communication Equipment - MGE ERT	\$12,782,134	R-49	\$0	\$12,782,134	100.0000%	\$0	\$12,782,134
50	398.000	Miscellaneous Equipment	\$428,719	R-50	\$0	\$428,719	100.0000%	\$0	\$428,719
51		TOTAL GENERAL PLANT	\$27,118,369		\$0	\$27,118,369		\$0	\$27,118,369
52		GENERAL PLANT - ALLOCATED							
53		TOTAL GENERAL PLANT - ALLOCATED	\$0		\$0	\$0		\$0	\$0
54		TOTAL DEPRECIATION RESERVE	\$462,702,506		-\$12,945,071	\$449,757,435		\$0	\$449,757,435

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Adjustments for Depreciation Reserve

A Reserve Adjustment Number	B Accumulated Depreciation Reserve Adjustments Description	C Account Number	D Adjustment Amount	E Total Adjustment Amount	F Jurisdictional Adjustments	G Total Jurisdictional Adjustments
R-21	Services	380.000		-\$12,945,071		\$0
	1. To retire inactive services (Young)		-\$12,945,071		\$0	
Total Reserve Adjustments				-\$12,945,071		\$0

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Cash Working Capital

Line Number	A Description	B Test Year Adj. Expenses	C Revenue Lag	D Expense Lag	E Net Lag C - D	F Factor (Col E / 365)	G CWC Req B x F
1	OPERATION AND MAINT. EXPENSE						
2	Payroll and Employee Withholdings	\$34,283,546	33.51	11.00	22.51	0.061671	\$2,114,301
3	Vacation Non-Union and Union	\$3,454,106	33.51	182.50	-148.99	-0.408192	-\$1,409,938
4	Pension Expense	\$8,431,620	33.51	119.68	-86.17	-0.236082	-\$1,990,554
5	Employee Benefits	\$9,456,348	33.51	33.64	-0.13	-0.000356	-\$3,366
6	Purchased Gas Expense	\$280,341,926	33.51	34.23	-0.72	-0.001973	-\$553,115
7	Purchased Gas Expense (Back out)	-\$280,341,926	33.51	33.51	0.00	0.000000	\$0
8	Bad Debt Expense	\$4,870,556	33.51	33.51	0.00	0.000000	\$0
9	Cash Vouchers	\$42,183,054	33.51	30.30	3.21	0.008795	\$371,000
10	TOTAL OPERATION AND MAINT. EXPENSE	\$102,679,230					-\$1,471,672
11	TAXES						
12	Property Tax	\$11,292,165	33.51	182.00	-148.49	-0.406822	-\$4,593,901
13	State Franchise Taxes	\$220,000	33.51	-77.00	110.51	0.302767	\$66,609
14	Employer Portion of FICA	\$2,890,362	33.51	11.00	22.51	0.061671	\$178,252
15	Federal and State Unemployment Tax	\$111,526	33.51	60.25	-26.74	-0.073260	-\$8,170
16	Use Tax	\$149,741	15.80	70.30	-54.50	-0.149315	-\$22,359
17	Sales Tax	\$7,358,363	15.80	33.14	-17.34	-0.047507	-\$349,574
18	Kansas City 6% Quarterly GRT	\$9,215,666	15.80	59.82	-44.02	-0.120603	-\$1,111,437
19	Kansas City 4% Monthly GRT	\$1,902,980	15.80	34.00	-18.20	-0.049863	-\$94,888
20	Other Municipalities GRT	\$19,536,837	15.80	69.81	-54.01	-0.147973	-\$2,890,924
21	TOTAL TAXES	\$52,677,640					-\$8,826,392
22	OTHER EXPENSES						
23	Gas Costs	\$0	33.51	182.00	-148.49	-0.406822	\$0
24	TOTAL OTHER EXPENSES	\$0					\$0
25	CWC REQ'D BEFORE RATE BASE OFFSETS						-\$10,298,064
26	TAX OFFSET FROM RATE BASE						
27	Federal Tax Offset	\$12,883,300	33.51	60.25	-26.74	-0.073260	-\$943,831
28	State Tax Offset	\$2,024,518	33.51	60.25	-26.74	-0.073260	-\$148,316
29	City Tax Offset	\$0	33.51	60.25	-26.74	-0.073260	\$0
30	Interest Expense Offset	\$7,855,539	33.51	81.45	-47.94	-0.131342	-\$1,031,762
31	TOTAL OFFSET FROM RATE BASE	\$22,763,357					-\$2,123,909
32	TOTAL CASH WORKING CAPITAL REQUIRED						-\$12,421,973

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Income Statement

Line Number	A Category Description	B Total Test Year	C Test Year Labor	D Test Year Non Labor	E Adjustments	F Total Company Adjusted	G Jurisdictional Adjustments	H MO Final Adj Jurisdictional	I MO Juris. Labor	J MO Juris. Non Labor
1	TOTAL OPERATING REVENUES	\$513,026,618	See Note (1)	See Note (1)	See Note (1)	\$513,026,618	-\$316,218,662	\$196,807,956	See Note (1)	See Note (1)
2	TOTAL GAS SUPPLY EXPENSES	\$280,341,926	\$0	\$280,341,926	-\$280,341,926	\$0	\$0	\$0	\$0	\$0
3	TOTAL NATURAL GAS STORAGE EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4	TOTAL TRANSMISSION EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	TOTAL PRODUCTION EXPENSES	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6	TOTAL DISTRIBUTION EXPENSES	\$41,319,469	\$25,361,419	\$15,958,050	-\$1,352,399	\$39,967,070	\$0	\$39,967,070	\$24,433,459	\$15,533,611
7	TOTAL CUSTOMER ACCOUNTS EXPENSE	\$14,287,888	\$7,148,815	\$7,139,073	\$3,066,308	\$17,354,196	\$0	\$17,354,196	\$6,887,244	\$10,466,952
8	TOTAL CUSTOMER SERVICE & INFO. EXP.	\$1,182,453	\$300	\$1,182,153	-\$11	\$1,182,442	\$0	\$1,182,442	\$289	\$1,182,153
9	TOTAL SALES EXPENSES	\$425,464	\$282,911	\$142,553	-\$15,677	\$409,787	\$0	\$409,787	\$272,559	\$137,228
10	TOTAL ADMIN. & GENERAL EXPENSES	\$50,293,738	\$6,377,448	\$43,916,290	-\$6,830,366	\$43,463,372	\$0	\$43,463,372	\$6,144,101	\$37,319,271
11	TOTAL DEPRECIATION EXPENSE	\$28,272,333	See Note (1)	See Note (1)	See Note (1)	\$28,272,333	-\$698,639	\$27,573,694	See Note (1)	See Note (1)
12	TOTAL AMORTIZATION EXPENSE	\$1,650,963	\$0	\$1,650,963	\$737,988	\$2,388,951	\$0	\$2,388,951	\$0	\$2,388,951
13	TOTAL INTEREST ON CUSTOMER DEPOSITS	\$309,345	\$0	\$309,345	-\$6,982	\$302,363	\$0	\$302,363	\$0	\$302,363
14	TOTAL OTHER OPERATING EXPENSES	\$42,466,755	\$0	\$42,466,755	-\$27,890,616	\$14,576,139	-\$37,598	\$14,538,541	\$0	\$14,538,541
15	TOTAL OPERATING EXPENSE	\$460,550,334	\$39,170,893	\$393,107,108	-\$312,633,681	\$147,916,653	-\$736,237	\$147,180,416	\$37,737,652	\$81,869,070
16	NET INCOME BEFORE TAXES	\$52,476,284	\$0	\$0	\$0	\$365,109,965	-\$315,482,425	\$49,627,540	\$0	\$0
17	TOTAL INCOME TAXES	\$15,571,423	See Note (1)	See Note (1)	See Note (1)	\$15,571,423	\$464,274	\$16,035,697	See Note (1)	See Note (1)
18	TOTAL DEFERRED INCOME TAXES	\$0	See Note (1)	See Note (1)	See Note (1)	\$0	\$0	\$0	See Note (1)	See Note (1)
19	NET OPERATING INCOME	\$36,904,861	\$0	\$0	\$0	\$349,538,542	-\$315,946,699	\$33,591,843	\$0	\$0

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

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Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
Rev-1		OPERATING REVENUES											
Rev-2	480.000	Residential Revenue	\$357,097,848	See note (1)	See note (1)	Rev-2	See note (1)	\$357,097,848	100.0000%	-\$217,588,148	\$139,509,700	See note (1)	See note (1)
Rev-3	481.100	Commercial	\$0			Rev-3		\$0	100.0000%	\$0	\$0		
Rev-4	0.000	Sm. Gen. Service	\$0			Rev-4		\$0	100.0000%	\$0	\$0		
Rev-5	0.000	Med. Gen. Service	\$0			Rev-5		\$0	100.0000%	\$0	\$0		
Rev-6	0.000	Lg. Gen. Service	\$0			Rev-6		\$0	100.0000%	\$0	\$0		
Rev-7	480.000	Residential Adjustment	\$0			Rev-7		\$0	100.0000%	\$1,575,633	\$1,575,633		
Rev-8	481.100	Small General Service (SGS)	\$79,290,913			Rev-8		\$79,290,913	100.0000%	-\$51,642,812	\$27,648,101		
Rev-9	481.200	Large General Service (LGS)	\$54,565,108			Rev-9		\$54,565,108	100.0000%	-\$43,534,925	\$11,030,183		
Rev-10	483.000	Sales for Resale	\$0			Rev-10		\$0	100.0000%	\$0	\$0		
Rev-11	487.000	Late Payment Charges	\$390,229			Rev-11		\$390,229	100.0000%	\$0	\$390,229		
Rev-12	488.000	Miscellaneous Service Revenue	\$6,091,611			Rev-12		\$6,091,611	100.0000%	\$0	\$6,091,611		
Rev-13	489.000	Transportation (Large Volume)	\$10,813,154			Rev-13		\$10,813,154	100.0000%	-\$203,448	\$10,609,706		
Rev-14	493.000	Rent from Property	\$0			Rev-14		\$0	100.0000%	\$0	\$0		
Rev-15	495.000	Other Gas Revenue	\$4,777,755			Rev-15		\$4,777,755	100.0000%	-\$4,824,962	-\$47,207		
Rev-16	0.000	Other Gas Revenue - Oper. Rev.	\$0			Rev-16		\$0	100.0000%	\$0	\$0		
Rev-17		TOTAL OPERATING REVENUES	\$513,026,618					\$513,026,618		-\$316,218,662	\$196,807,956		
1		GAS SUPPLY EXPENSES											
2	805.000	Other Gas Purchases	\$280,341,926	\$0	\$280,341,926	E-2	-\$280,341,926	\$0	100.0000%	\$0	\$0	\$0	\$0
3	807.000	Purchased Gas Expenses	\$0	\$0	\$0	E-3	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
4		TOTAL GAS SUPPLY EXPENSES	\$280,341,926	\$0	\$280,341,926		-\$280,341,926	\$0		\$0	\$0	\$0	\$0
5		NATURAL GAS STORAGE EXPENSE											
6		TOTAL NATURAL GAS STORAGE EXPENSE	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0
7		TRANSMISSION EXPENSES											
8	859.000	Other Joint Expenses	\$0	\$0	\$0	E-8	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
9		TOTAL TRANSMISSION EXPENSES	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0
10		PRODUCTION EXPENSES											
11		TOTAL PRODUCTION EXPENSES	\$0	\$0	\$0		\$0	\$0		\$0	\$0	\$0	\$0
12		DISTRIBUTION EXPENSES											
13	870.000	Operation Supervisor & Engineering	\$806,940	\$792,846	\$14,094	E-13	-\$32,845	\$774,095	100.0000%	\$0	\$774,095	\$763,836	\$10,259
14	871.000	Distribution & Load Dispatching	\$47,295	\$35,062	\$12,233	E-14	-\$1,283	\$46,012	100.0000%	\$0	\$46,012	\$33,779	\$12,233
15	872.000	Distribution and Load Dispatching	\$0	\$0	\$0	E-15	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
16	874.000	Mains & Service Expenses	\$2,818,042	\$226,510	\$2,591,532	E-16	-\$8,288	\$2,809,754	100.0000%	\$0	\$2,809,754	\$218,222	\$2,591,532
17	875.000	Measuring & Regulating Station Exp - Gen	\$895,642	\$616,333	\$279,309	E-17	-\$22,551	\$873,091	100.0000%	\$0	\$873,091	\$593,782	\$279,309
18	876.000	Meas & Reg St Exp - Industrial	\$0	\$0	\$0	E-18	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
19	877.000	Meas & Reg St Exp - City Gate Stations	\$12,975	\$9,347	\$3,628	E-19	-\$342	\$12,633	100.0000%	\$0	\$12,633	\$9,005	\$3,628
20	878.000	Meter & House Regulator Expenses	\$8,476,346	\$6,396,291	\$2,080,055	E-20	-\$240,442	\$8,235,904	100.0000%	\$0	\$8,235,904	\$6,162,254	\$2,073,650
21	879.000	Customer Installations Expenses	\$3,357,919	\$2,666,919	\$691,000	E-21	-\$99,943	\$3,257,976	100.0000%	\$0	\$3,257,976	\$2,569,338	\$688,638
22	880.000	Other Expenses - Dist. Expense	\$5,908,377	\$3,299,759	\$2,608,618	E-22	-\$150,817	\$5,757,560	100.0000%	\$0	\$5,757,560	\$3,179,023	\$2,578,537
23	881.000	Rents - Dist. Expense	\$115,792	\$0	\$115,792	E-23	\$0	\$115,792	100.0000%	\$0	\$115,792	\$0	\$115,792
24	885.000	Maintenance Supervision and Engineering	\$1,722,560	\$1,719,577	\$2,983	E-24	-\$63,932	\$1,658,628	100.0000%	\$0	\$1,658,628	\$1,656,659	\$1,969
25	886.000	Maintenance Structures & Improvements	\$122,763	\$79,634	\$43,129	E-25	-\$2,914	\$119,849	100.0000%	\$0	\$119,849	\$76,720	\$43,129
26	887.000	Maintenance of Mains	\$13,949,940	\$7,634,494	\$6,315,446	E-26	-\$590,412	\$13,359,528	100.0000%	\$0	\$13,359,528	\$7,355,152	\$6,004,376
27	889.000	Maint of Meas. & Reg. Sta. Equip.- General	\$708,110	\$473,602	\$234,508	E-27	-\$19,148	\$688,962	100.0000%	\$0	\$688,962	\$456,273	\$232,689
28	890.000	Maint of Meas & Reg Sta Equip	\$292,151	\$202,136	\$90,015	E-28	-\$7,396	\$284,755	100.0000%	\$0	\$284,755	\$194,740	\$90,015
29	891.000	Maint of meas. & Reg. Sta. Equip.	\$58,123	\$32,211	\$25,912	E-29	-\$1,179	\$56,944	100.0000%	\$0	\$56,944	\$31,032	\$25,912

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Income Statement Detail

Line Number	A Account Number	B Income Description	C Test Year Total (D+E)	D Test Year Labor	E Test Year Non Labor	F Adjust. Number	G Total Company Adjustments (From Adj. Sch.)	H Total Company Adjusted (C+G)	I Jurisdictional Allocations	J Jurisdictional Adjustments (From Adj. Sch.)	K MO Final Adj Jurisdictional (H x I) + J	L MO Adj. Juris. Labor L + M = K	M MO Adj. Juris. Non Labor
30	892.000	Maintenance of Services	\$1,434,005	\$899,690	\$534,315	E-30	-\$100,772	\$1,333,233	100.0000%	\$0	\$1,333,233	\$866,771	\$466,462
31	893.000	Maintenance of Meters & House Regulators	\$358,580	\$252,647	\$105,933	E-31	-\$9,244	\$349,336	100.0000%	\$0	\$349,336	\$243,403	\$105,933
32	894.000	Maintenance of Other Equipment	\$233,909	\$24,361	\$209,548	E-32	-\$891	\$233,018	100.0000%	\$0	\$233,018	\$23,470	\$209,548
33		TOTAL DISTRIBUTION EXPENSES	\$41,319,469	\$25,361,419	\$15,958,050		-\$1,352,399	\$39,967,070		\$0	\$39,967,070	\$24,433,459	\$15,533,611
34		CUSTOMER ACCOUNTS EXPENSE											
35	901.000	Supervision - Cust. Acct. Exp.	\$263,265	\$263,264	\$1	E-35	-\$18,350	\$244,915	100.0000%	\$0	\$244,915	\$253,631	-\$8,716
36	902.000	Meter Reading Expenses	\$989,735	\$748,890	\$240,845	E-36	-\$27,401	\$962,334	100.0000%	\$0	\$962,334	\$721,489	\$240,845
37	903.000	Customer Records & Collection Expenses	\$11,464,242	\$6,136,661	\$5,327,581	E-37	-\$228,686	\$11,235,556	100.0000%	\$0	\$11,235,556	\$5,912,124	\$5,323,432
38	904.000	Uncollectible Amounts	\$1,529,205	\$0	\$1,529,205	E-38	\$3,341,351	\$4,870,556	100.0000%	\$0	\$4,870,556	\$0	\$4,870,556
39	905.000	Misc. Customer Accounts Expense	\$41,441	\$0	\$41,441	E-39	-\$606	\$40,835	100.0000%	\$0	\$40,835	\$0	\$40,835
40		TOTAL CUSTOMER ACCOUNTS EXPENSE	\$14,287,888	\$7,148,815	\$7,139,073		\$3,066,308	\$17,354,196		\$0	\$17,354,196	\$6,887,244	\$10,466,952
41		CUSTOMER SERVICE & INFO. EXP.											
42	907.000	Supervision - Cust. Serv. Info.	\$0	\$0	\$0	E-42	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
43	908.000	Customer Assistance Expenses	\$1,032,911	\$300	\$1,032,611	E-43	-\$11	\$1,032,900	100.0000%	\$0	\$1,032,900	\$289	\$1,032,611
44	909.000	Informational & Instructional Advertising	\$149,542	\$0	\$149,542	E-44	\$0	\$149,542	100.0000%	\$0	\$149,542	\$0	\$149,542
45	910.000	Misc. Customer Service & Info. Expenses	\$0	\$0	\$0	E-45	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
46		TOTAL CUSTOMER SERVICE & INFO. EXP.	\$1,182,453	\$300	\$1,182,153		-\$11	\$1,182,442		\$0	\$1,182,442	\$289	\$1,182,153
47		SALES EXPENSES											
48	911.000	Supervision - Sales Exp.	\$0	\$0	\$0	E-48	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
49	912.000	Demonstrating & Selling Expenses	\$354,011	\$282,911	\$71,100	E-49	-\$15,677	\$338,334	100.0000%	\$0	\$338,334	\$272,559	\$65,775
50	913.000	Advertising Expenses	\$68,957	\$0	\$68,957	E-50	\$0	\$68,957	100.0000%	\$0	\$68,957	\$0	\$68,957
51	916.000	Misc. Sales Expenses	\$2,496	\$0	\$2,496	E-51	\$0	\$2,496	100.0000%	\$0	\$2,496	\$0	\$2,496
52		TOTAL SALES EXPENSES	\$425,464	\$282,911	\$142,553		-\$15,677	\$409,787		\$0	\$409,787	\$272,559	\$137,228
53		ADMIN. & GENERAL EXPENSES											
54	920.000	Admin. & General Salaries	\$9,024,638	\$327,315	\$8,697,323	E-54	-\$2,787,841	\$6,236,797	100.0000%	\$0	\$6,236,797	\$315,339	\$5,921,458
55	921.000	Office Supplies & Expenses	\$8,603,241	\$6,048,740	\$2,554,501	E-55	-\$808,394	\$7,794,847	100.0000%	\$0	\$7,794,847	\$5,827,420	\$1,967,427
56	922.000	Admin. Expenses Transferred - Credit	-\$386,310	\$0	-\$386,310	E-56	\$0	-\$386,310	100.0000%	\$0	-\$386,310	\$0	-\$386,310
57	923.000	Outside Services Employed	\$3,824,988	\$0	\$3,824,988	E-57	-\$857,715	\$2,967,273	100.0000%	\$0	\$2,967,273	\$0	\$2,967,273
58	924.000	Property Insurance	\$62,845	\$0	\$62,845	E-58	\$257,852	\$320,697	100.0000%	\$0	\$320,697	\$0	\$320,697
59	925.000	Injuries & Damages	\$2,241,592	\$1,393	\$2,240,199	E-59	\$2,344,889	\$4,586,481	100.0000%	\$0	\$4,586,481	\$1,342	\$4,585,139
60	926.000	Employee Pensions & Benefits	\$20,243,536	\$0	\$20,243,536	E-60	-\$3,401,313	\$16,842,223	100.0000%	\$0	\$16,842,223	\$0	\$16,842,223
61	927.000	Franchise Requirements	\$0	\$0	\$0	E-61	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
62	928.000	Regulatory Commission Expenses	\$2,110,864	\$0	\$2,110,864	E-62	-\$636,968	\$1,473,896	100.0000%	\$0	\$1,473,896	\$0	\$1,473,896
63	930.000	Misc. General Expenses	\$1,133,099	\$0	\$1,133,099	E-63	-\$1,027,318	\$105,781	100.0000%	\$0	\$105,781	\$0	\$105,781
64	931.000	Rents - Admin General Expense	\$1,592,302	\$0	\$1,592,302	E-64	\$64,937	\$1,657,239	100.0000%	\$0	\$1,657,239	\$0	\$1,657,239
65	932.000	Maintenance of General Plant	\$1,842,943	\$0	\$1,842,943	E-65	\$21,505	\$1,864,448	100.0000%	\$0	\$1,864,448	\$0	\$1,864,448
66		TOTAL ADMIN. & GENERAL EXPENSES	\$50,293,738	\$6,377,448	\$43,916,290		-\$6,830,366	\$43,463,372		\$0	\$43,463,372	\$6,144,101	\$37,319,271
67		DEPRECIATION EXPENSE											
68	403.000	Depreciation Expense, Dep. Exp.	\$28,272,333	See note (1)	See note (1)	E-68	See note (1)	\$28,272,333	100.0000%	-\$698,639	\$27,573,694	See note (1)	See note (1)
69		TOTAL DEPRECIATION EXPENSE	\$28,272,333	\$0	\$0		\$0	\$28,272,333		-\$698,639	\$27,573,694	\$0	\$0
70		AMORTIZATION EXPENSE											
71	404.000	Amortization of Expense	\$1,650,963	\$0	\$1,650,963	E-71	\$737,988	\$2,388,951	100.0000%	\$0	\$2,388,951	\$0	\$2,388,951
72		TOTAL AMORTIZATION EXPENSE	\$1,650,963	\$0	\$1,650,963		\$737,988	\$2,388,951		\$0	\$2,388,951	\$0	\$2,388,951
73		INTEREST ON CUSTOMER DEPOSITS											

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74	431.000	Int on Customer Deposits	\$309,345	\$0	\$309,345	E-74		\$302,363	100.0000%	\$0	\$302,363	\$0	\$302,363
75		TOTAL INTEREST ON CUSTOMER DEPOSITS	\$309,345	\$0	\$309,345		-\$6,982	\$302,363		\$0	\$302,363	\$0	\$302,363
76		OTHER OPERATING EXPENSES											
77	408.000	Payroll Taxes	\$2,883,994	\$0	\$2,883,994	E-77	\$117,893	\$3,001,887	100.0000%	\$0	\$3,001,887	\$0	\$3,001,887
78	408.000	Property Taxes	\$8,682,789	\$0	\$8,682,789	E-78	\$2,646,974	\$11,329,763	100.0000%	-\$37,598	\$11,292,165	\$0	\$11,292,165
79	408.000	Gross Receipts Tax	\$30,655,483	\$0	\$30,655,483	E-79	-\$30,655,483	\$0	100.0000%	\$0	\$0	\$0	\$0
80	408.000	Missouri Franchise Taxes	\$0	\$0	\$0	E-80	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
81	408.000	Other Taxes	\$244,489	\$0	\$244,489	E-81	\$0	\$244,489	100.0000%	\$0	\$244,489	\$0	\$244,489
82	403.001	Transportation Depr Clearing	\$0	\$0	\$0	E-82	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
83	403.900	Kansas city Income Taxes Paid	\$0	\$0	\$0	E-83	\$0	\$0	100.0000%	\$0	\$0	\$0	\$0
84		TOTAL OTHER OPERATING EXPENSES	\$42,466,755	\$0	\$42,466,755		-\$27,890,616	\$14,576,139		-\$37,598	\$14,538,541	\$0	\$14,538,541
85		TOTAL OPERATING EXPENSE	\$460,550,334	\$39,170,893	\$393,107,108		-\$312,633,681	\$147,916,653		-\$736,237	\$147,180,416	\$37,737,652	\$81,869,070
86		NET INCOME BEFORE TAXES	\$52,476,284					\$365,109,965		-\$315,482,425	\$49,627,540		
87		INCOME TAXES											
88	409.410	Current Income Taxes	\$15,571,423	See note (1)	See note (1)	E-88	See note (1)	\$15,571,423	100.0000%	\$464,274	\$16,035,697	See note (1)	See note (1)
89		TOTAL INCOME TAXES	\$15,571,423					\$15,571,423		\$464,274	\$16,035,697		
90		DEFERRED INCOME TAXES											
91	0.000	Deferred Income Taxes - Def. Inc. Tax.	\$0	See note (1)	See note (1)	E-91	See note (1)	\$0	100.0000%	\$0	\$0	See note (1)	See note (1)
92	0.000	Amortization of Deferred ITC	\$0			E-92		\$0	100.0000%	\$0	\$0		
93	0.000	Deferred Income Tax - Test Line	\$0			E-93		\$0	100.0000%	\$0	\$0		
94		TOTAL DEFERRED INCOME TAXES	\$0					\$0		\$0	\$0		
95		NET OPERATING INCOME	\$36,904,861					\$349,538,542		-\$315,946,699	\$33,591,843		

(1) Labor and Non Labor Detail not applicable to Revenue & Taxes

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Rev-2	Residential Revenue	480.000	\$0	\$0	\$0	\$0	-\$217,588,148	-\$217,588,148
	1. To Annualize Residential Revenue		\$0	\$0		\$0	-\$217,588,148	
Rev-7	Residential Adjustment	480.000	\$0	\$0	\$0	\$0	\$1,575,633	\$1,575,633
	1. To include an adjustment for final bill revenues based on a factor (Lyons)		\$0	\$0		\$0	\$1,575,633	
Rev-8	Small General Service (SGS)	481.100	\$0	\$0	\$0	\$0	-\$51,642,812	-\$51,642,812
	1. To include an annualized level for SGS customer growth (Lyons)		\$0	\$0		\$0	-\$51,642,812	
Rev-9	Large General Service (LGS)	481.200	\$0	\$0	\$0	\$0	-\$43,534,925	-\$43,534,925
	1. To include an annualized level including weather normalization for LGS customers (Lyons)		\$0	\$0		\$0	-\$43,534,925	
Rev-13	Transportation (Large Volume)	489.000	\$0	\$0	\$0	\$0	-\$203,448	-\$203,448
	1. To eliminate Gross Receipt Revenue (Transportation) booked in the test year (Lyons)		\$0	\$0		\$0	-\$111,907	
	2. To eliminate adjustments not in CSS (Transportation). Company adjustment (Lyons)		\$0	\$0		\$0	-\$124,534	
	3. To include an annualization of Large Volume customers including weather, days and rate switchers. (Warren)		\$0	\$0		\$0	\$32,993	
Rev-15	Other Gas Revenue	495.000	\$0	\$0	\$0	\$0	-\$4,824,962	-\$4,824,962
	1. To eliminate ISRS revenues booked in the test year (Lyons)		\$0	\$0		\$0	-\$4,486,076	
	2. To eliminate Gross Receipt Revenue (Miscellaneous Revenue) booked in the test year (Lyons)		\$0	\$0		\$0	-\$328,344	
	3. To eliminate adjustments not in CSS (Miscellaneous Revenue). Company adjustment (Lyons)		\$0	\$0		\$0	-\$10,542	
E-2	Other Gas Purchases	805.000	\$0	-\$280,341,926	-\$280,341,926	\$0	\$0	\$0
	1. To eliminate fuel costs booked in the test year that are handled in the PGE. (Lyons)		\$0	-\$280,341,926		\$0	\$0	
E-13	Operation Supervisor & Engineering	870.000	-\$29,010	-\$3,835	-\$32,845	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$29,010	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$848		\$0	\$0	
	3. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$2,987		\$0	\$0	
E-14	Distribution & Load Dispatching	871.000	-\$1,283	\$0	-\$1,283	\$0	\$0	\$0

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	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$1,283	\$0		\$0	\$0	
E-16	Mains & Service Expenses	874.000	-\$8,288	\$0	-\$8,288	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$8,288	\$0		\$0	\$0	
E-17	Measuring & Regulating Station Exp - Gen	875.000	-\$22,551	\$0	-\$22,551	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$22,551	\$0		\$0	\$0	
E-19	Meas & Reg St Exp - City Gate Stations	877.000	-\$342	\$0	-\$342	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$342	\$0		\$0	\$0	
E-20	Meter & House Regulator Expenses	878.000	-\$234,037	-\$6,405	-\$240,442	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$234,037	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$6,405		\$0	\$0	
E-21	Customer Installations Expenses	879.000	-\$97,581	-\$2,362	-\$99,943	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$97,581	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$2,362		\$0	\$0	
E-22	Other Expenses - Dist. Expense	880.000	-\$120,736	-\$30,081	-\$150,817	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$120,736	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$4,959		\$0	\$0	
	3. To remove certain dues and donations (Young)		\$0	-\$1,196		\$0	\$0	
	4. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$23,926		\$0	\$0	
E-24	Maintenance Supervision and Engineering	885.000	-\$62,918	-\$1,014	-\$63,932	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$62,918	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$1,014		\$0	\$0	
E-25	Maintenance Structures & Improvements	886.000	-\$2,914	\$0	-\$2,914	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$2,914	\$0		\$0	\$0	
E-26	Maintenance of Mains	887.000	-\$279,342	-\$311,070	-\$590,412	\$0	\$0	\$0

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	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$279,342	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$30,870		\$0	\$0	
	3. To normalize maintenance expense (Harris)		\$0	-\$280,200		\$0	\$0	
E-27	Maint of Meas. & Reg. Sta. Equip.- General	889.000	-\$17,329	-\$1,819	-\$19,148	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$17,329	\$0		\$0	\$0	
	2. No Adjustment		\$0	\$0		\$0	\$0	
	3. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$1,819		\$0	\$0	
E-28	Maint of Meas & Reg Sta Equip	890.000	-\$7,396	\$0	-\$7,396	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$7,396	\$0		\$0	\$0	
E-29	Maint of meas. & Reg. Sta. Equip.	891.000	-\$1,179	\$0	-\$1,179	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$1,179	\$0		\$0	\$0	
E-30	Maintenance of Services	892.000	-\$32,919	-\$67,853	-\$100,772	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$32,919	\$0		\$0	\$0	
	2. To normalize maintenance expense (Harris)		\$0	-\$67,853		\$0	\$0	
E-31	Maintenance of Meters & House Regulators	893.000	-\$9,244	\$0	-\$9,244	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$9,244	\$0		\$0	\$0	
E-32	Maintenance of Other Equipment	894.000	-\$891	\$0	-\$891	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$891	\$0		\$0	\$0	
E-35	Supervision - Cust. Acct. Exp.	901.000	-\$9,633	-\$8,717	-\$18,350	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$9,633	\$0		\$0	\$0	
	2. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$8,717		\$0	\$0	
E-36	Meter Reading Expenses	902.000	-\$27,401	\$0	-\$27,401	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$27,401	\$0		\$0	\$0	
E-37	Customer Records & Collection Expenses	903.000	-\$224,537	-\$4,149	-\$228,686	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$224,537	\$0		\$0	\$0	

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	2. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$4,149		\$0	\$0	
E-38	Uncollectible Amounts	904.000	\$0	\$3,341,351	\$3,341,351	\$0	\$0	\$0
	1. To include an annualized level of bad debt expense. (Lyons)		\$0	\$3,341,351		\$0	\$0	
E-39	Misc. Customer Accounts Expense	905.000	\$0	-\$606	-\$606	\$0	\$0	\$0
	1. Adjustment to remove certain dues and donations (Young)		\$0	-\$255		\$0	\$0	
	2. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$351		\$0	\$0	
E-43	Customer Assistance Expenses	908.000	-\$11	\$0	-\$11	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$11	\$0		\$0	\$0	
E-49	Demonstrating & Selling Expenses	912.000	-\$10,352	-\$5,325	-\$15,677	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$10,352	\$0		\$0	\$0	
	2. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$5,325		\$0	\$0	
E-54	Admin. & General Salaries	920.000	-\$11,976	-\$2,775,865	-\$2,787,841	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$11,976	\$0		\$0	\$0	
	2. To remove test year incentive compensation charged to expense. (Majors)		\$0	-\$2,682,182		\$0	\$0	
	2. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$93,683		\$0	\$0	
E-55	Office Supplies & Expenses	921.000	-\$221,320	-\$587,074	-\$808,394	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$221,320	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$17,482		\$0	\$0	
	3. To remove certain dues and donations (Young)		\$0	-\$895		\$0	\$0	
	4. To remove expenses for MEDA activities (Young)		\$0	-\$2,103		\$0	\$0	
	5. To remove test year Service & Management Fees from Southern Union (Majors)		\$0	-\$475,848		\$0	\$0	
	6. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$59,514		\$0	\$0	
	7. To remove portion of employee relations expense (Young)		\$0	-\$31,232		\$0	\$0	
E-57	Outside Services Employed	923.000	\$0	-\$857,715	-\$857,715	\$0	\$0	\$0
	1. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$480,922		\$0	\$0	

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	2. To remove expenses for contracted lobbyist (Young)		\$0	-\$74,178		\$0	\$0	
	3. To remove test year allocated Joint & Common Corporate Expenses (Majors)		\$0	-\$4,276,375		\$0	\$0	
	4. To include Corporate allocation based on GM-2013-0254 Stipulation and Agreement Ceiling. (Majors)		\$0	\$4,323,525		\$0	\$0	
	5. No Adjustment		\$0	\$0		\$0	\$0	
	6. To disallow legal expenses expected to be non-recurring as a result of the merger of Laclede Gas and MGE (Lyons)		\$0	-\$135,800		\$0	\$0	
	7. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$213,965		\$0	\$0	
E-58	Property Insurance	924.000	\$0	\$257,852	\$257,852	\$0	\$0	\$0
	1. To annualize property insurance premiums (Harris)		\$0	\$257,852		\$0	\$0	
E-59	Injuries & Damages	925.000	-\$51	\$2,344,940	\$2,344,889	\$0	\$0	\$0
	1. To adjust test year payroll to reflect Staff's annualized level. (Majors)		-\$51	\$0		\$0	\$0	
	2. To remove and defer test year expenses arising from the February 2013 incident on the Plaza (Harris).		\$0	-\$780		\$0	\$0	
	4. To normalize injuries and damages and annualize insurance premiums (Harris)		\$0	\$2,345,720		\$0	\$0	
E-60	Employee Pensions & Benefits	926.000	\$0	-\$3,401,313	-\$3,401,313	\$0	\$0	\$0
	1. To Remove Total Per Books Expense Account 926 - Employee Pensions and Benefits (Majors)		\$0	-\$20,243,536		\$0	\$0	
	2. To Annualize Medical, Dental, and Vision Benefits Expense (Majors)		\$0	\$7,451,689		\$0	\$0	
	3. To Annualize Retirement Power Benefits		\$0	\$390,940		\$0	\$0	
	4. To Annualize Life, AD&D, and LTD Insurance Benefits Expense (Majors)		\$0	\$224,203		\$0	\$0	
	5. To Annualize 401k company Match Expense (Majors)		\$0	\$1,355,634		\$0	\$0	
	6. To annualize Other Miscellaneous employee Benefits (Majors)		\$0	\$33,882		\$0	\$0	
	7. To reflect the MGE Pension Cash Contributions for 2014 (Majors)		\$0	\$8,431,620		\$0	\$0	
	8. To reflect the amortization of MGE's cumulative pension tracking mechanism including over-collections (Majors)		\$0	-\$1,045,745		\$0	\$0	
	9. To Annualize the amortization of the FAS 106 Transition Benefit Obligation (Majors)		\$0	\$0		\$0	\$0	
	10. To reflect the MGE Pension Cash Contributions for 2014. (Majors)		\$0	\$0		\$0	\$0	
E-62	Regulatory Commission Expenses	928.000	\$0	-\$636,968	-\$636,968	\$0	\$0	\$0

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	1. To remove test year balance Regulatory Commission Expense (Lyons)		\$0	-\$2,110,864		\$0	\$0	
	2. To include PSC Assessment expense (Young)		\$0	\$1,354,170		\$0	\$0	
	3. To include an annualized level of rate case expense for GR-2014-0007 (Lyons)		\$0	\$27,527		\$0	\$0	
	4. To include an annualized level of other regulatory commission expense (Lyons)		\$0	\$84,199		\$0	\$0	
	5. To include annual amortization based on 5 years for depreciation study (Lyons)		\$0	\$8,000		\$0	\$0	
	6. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	\$0		\$0	\$0	
E-63	Misc. General Expenses	930.000	\$0	-\$1,027,318	-\$1,027,318	\$0	\$0	\$0
	1. To remove certain dues and donations (Young)		\$0	-\$60,345		\$0	\$0	
	2. To remove advertising Institutional & Promotional (Young)		\$0	-\$16,500		\$0	\$0	
	3. To transfer advertising expense for Meers campaign to Deferred Energy Efficiency Asset (Young)		\$0	-\$632,874		\$0	\$0	
	4. To remove test year royalty & Licensing Fees from Southern Union (Majors)		\$0	-\$317,232		\$0	\$0	
	5. To remove and defer test year expenses related to the sale of MGE (Lyons)		\$0	-\$367		\$0	\$0	
E-64	Rents - Admin General Expense	931.000	\$0	\$64,937	\$64,937	\$0	\$0	\$0
	1. To annualize Broadway office rent expense and sublet revenue offsets. (Harris)		\$0	\$54,749		\$0	\$0	
	2. To annualize and update leased office equipment. (Harris)		\$0	\$10,188		\$0	\$0	
E-65	Maintenance of General Plant	932.000	\$0	\$21,505	\$21,505	\$0	\$0	\$0
	1. To annualize leased office equipment		\$0	\$21,505		\$0	\$0	
E-68	Depreciation Expense, Dep. Exp.	403.000	\$0	\$0	\$0	\$0	-\$698,639	-\$698,639
	1. To Annualize Depreciation Expense		\$0	\$0		\$0	-\$698,639	
E-71	Amortization of Expense	404.000	\$0	\$737,988	\$737,988	\$0	\$0	\$0
	1. To remove test year balance for amortization expense (Lyons)		\$0	-\$1,650,963		\$0	\$0	
	2. To include an annualized level of amortization expense (Lyons)		\$0	\$1,466,347		\$0	\$0	
	3. To include an annualized level of amortization expense for Energy Efficiency (Lyons)		\$0	\$922,604		\$0	\$0	
E-74	Int on Customer Deposits	431.000	\$0	-\$6,982	-\$6,982	\$0	\$0	\$0
	1. To normalize interest expense on customer deposits (Young)		\$0	-\$6,982		\$0	\$0	

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E-77	Payroll Taxes	408.000	\$0	\$117,893	\$117,893	\$0	\$0	\$0
	1. To annualize payroll taxes at September 30, 2013 (Majors)		\$0	\$117,893		\$0	\$0	
E-78	Property Taxes	408.000	\$0	\$2,646,974	\$2,646,974	\$0	-\$37,598	-\$37,598
	1. To eliminate SLRP amortization expense booked during the test year 12 months ended April 2013 (Lyons)		\$0	\$0		\$0	-\$37,598	
	2. To include an annualized level of property taxes as of the true-up period, 12-months ended December 31, 2013 (Lyons)		\$0	\$2,646,974		\$0	\$0	
E-79	Gross Receipts Tax	408.000	\$0	-\$30,655,483	-\$30,655,483	\$0	\$0	\$0
	1. To eliminate Gross Receipt Tax booked in the test year (Lyons)		\$0	-\$30,655,483		\$0	\$0	
E-88	Current Income Taxes	409.410	\$0	\$0	\$0	\$0	\$464,274	\$464,274
	1. To Annualize Current Income Taxes		\$0	\$0		\$0	\$464,274	
Total Operating Revenues			\$0	\$0	\$0	\$0	-\$316,218,662	-\$316,218,662
Total Operating & Maint. Expense			-\$1,433,241	-\$311,200,440	-\$312,633,681	\$0	-\$271,963	-\$271,963

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Income Tax Calculation

Line Number	A Description	B Percentage Rate	C Test Year	D 5.66% Return	E 5.92% Return	F 6.19% Return
1	TOTAL NET INCOME BEFORE TAXES		\$49,627,540	\$44,372,859	\$46,689,483	\$48,997,399
2	ADD TO NET INCOME BEFORE TAXES					
3	Book Depreciation Expense		\$27,573,694	\$27,573,694	\$27,573,694	\$27,573,694
4	Test		\$0	\$0	\$0	\$0
5	TOTAL ADD TO NET INCOME BEFORE TAXES		\$27,573,694	\$27,573,694	\$27,573,694	\$27,573,694
6	SUBT. FROM NET INC. BEFORE TAXES					
7	Interest Expense calculated at the Rate of	1.4640%	\$7,855,539	\$7,855,539	\$7,855,539	\$7,855,539
8	Tax Straight-Line Depreciation		\$27,573,694	\$27,573,694	\$27,573,694	\$27,573,694
9	Excess Tax Depreciation		\$0	\$0	\$0	\$0
10	TOTAL SUBT. FROM NET INC. BEFORE TAXES		\$35,429,233	\$35,429,233	\$35,429,233	\$35,429,233
11	NET TAXABLE INCOME		\$41,772,001	\$36,517,320	\$38,833,944	\$41,141,860
12	PROVISION FOR FED. INCOME TAX					
13	Net Taxable Inc. - Fed. Inc. Tax		\$41,772,001	\$36,517,320	\$38,833,944	\$41,141,860
14	Deduct Missouri Income Tax at the Rate of	100.000%	\$2,177,687	\$1,903,747	\$2,024,518	\$2,144,836
15	Deduct City Inc Tax - Fed. Inc. Tax		\$0	\$0	\$0	\$0
16	Federal Taxable Income - Fed. Inc. Tax		\$39,594,314	\$34,613,573	\$36,809,426	\$38,997,024
17	Federal Income Tax at the Rate of	See Tax Table	\$13,858,010	\$12,114,751	\$12,883,300	\$13,648,959
18	Subtract Federal Income Tax Credits					
19	Credit - Solar		\$0	\$0	\$0	\$0
20	Net Federal Income Tax		\$13,858,010	\$12,114,751	\$12,883,300	\$13,648,959
21	PROVISION FOR MO. INCOME TAX					
22	Net Taxable Income - MO. Inc. Tax		\$41,772,001	\$36,517,320	\$38,833,944	\$41,141,860
23	Deduct Federal Income Tax at the Rate of	50.000%	\$6,929,005	\$6,057,376	\$6,441,650	\$6,824,480
24	Deduct City Income Tax - MO. Inc. Tax		\$0	\$0	\$0	\$0
25	Missouri Taxable Income - MO. Inc. Tax		\$34,842,996	\$30,459,944	\$32,392,294	\$34,317,380
26	Subtract Missouri Income Tax Credits					
27	MO Credit		\$0	\$0	\$0	\$0
28	Missouri Income Tax at the Rate of	6.250%	\$2,177,687	\$1,903,747	\$2,024,518	\$2,144,836
29	PROVISION FOR CITY INCOME TAX					
30	Net Taxable Income - City Inc. Tax		\$41,772,001	\$36,517,320	\$38,833,944	\$41,141,860
31	Deduct Federal Income Tax - City Inc. Tax		\$13,858,010	\$12,114,751	\$12,883,300	\$13,648,959
32	Deduct Missouri Income Tax - City Inc. Tax		\$2,177,687	\$1,903,747	\$2,024,518	\$2,144,836
33	City Taxable Income		\$25,736,304	\$22,498,822	\$23,926,126	\$25,348,065
34	Subtract City Income Tax Credits					
35	City Credit		\$0	\$0	\$0	\$0
36	City Income Tax at the Rate of	0.000%	\$0	\$0	\$0	\$0
37	SUMMARY OF CURRENT INCOME TAX					
38	Federal Income Tax		\$13,858,010	\$12,114,751	\$12,883,300	\$13,648,959
39	State Income Tax		\$2,177,687	\$1,903,747	\$2,024,518	\$2,144,836
40	City Income Tax		\$0	\$0	\$0	\$0
41	TOTAL SUMMARY OF CURRENT INCOME TAX		\$16,035,697	\$14,018,498	\$14,907,818	\$15,793,795
42	DEFERRED INCOME TAXES					
43	Deferred Income Taxes - Def. Inc. Tax.		\$0	\$0	\$0	\$0
44	Amortization of Deferred ITC		\$0	\$0	\$0	\$0
45	Deferred Income Tax - Test Line		\$0	\$0	\$0	\$0
46	TOTAL DEFERRED INCOME TAXES		\$0	\$0	\$0	\$0
47	TOTAL INCOME TAX		\$16,035,697	\$14,018,498	\$14,907,818	\$15,793,795

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Income Tax Calculation

Line Number	<u>A</u> Description	<u>B</u> Percentage Rate	<u>C</u> Test Year	<u>D</u> 5.66% Return	<u>E</u> 5.92% Return	<u>F</u> 6.19% Return
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Federal Tax Table					
Federal Income Taxes		\$39,594,314	\$34,613,573	\$36,809,426	\$38,997,024
15% on first \$50,000		\$7,500	\$7,500	\$7,500	\$7,500
25% on next \$25,000		\$6,250	\$6,250	\$6,250	\$6,250
34% > \$75,000 < \$100,001		\$8,500	\$8,500	\$8,500	\$8,500
39% > \$100,000 < \$335,001		\$91,650	\$91,650	\$91,650	\$91,650
34% > \$335,000 < \$10,000,001		\$3,286,100	\$3,286,100	\$3,286,100	\$3,286,100
35% > \$10MM < \$15,000,001		\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
38% > \$15MM < \$18,333,334		\$1,266,667	\$1,266,667	\$1,266,667	\$1,266,667
35% > \$18,333,333		\$7,441,343	\$5,698,084	\$6,466,633	\$7,232,292
Total Federal Income Taxes		\$13,858,010	\$12,114,751	\$12,883,300	\$13,648,959

Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Capital Structure Schedule

Line Number	A Description	B Dollar Amount	C Percentage of Total Capital Structure	D Embedded Cost of Capital	E Weighted Cost of Capital 7.90%	F Weighted Cost of Capital 8.40%	G Weighted Cost of Capital 8.90%
1	Common Stock	\$1,046,282	53.08%		4.193%	4.459%	4.724%
2	Other Security-Non Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
3	Preferred Stock	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
4	Long Term Debt	\$924,785	46.92%	3.12%	1.464%	1.464%	1.464%
5	Short Term Debt	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
6	Other Security Tax Deductible	\$0	0.00%	0.00%	0.000%	0.000%	0.000%
7	TOTAL CAPITALIZATION	\$1,971,067	100.00%		5.657%	5.923%	6.188%
8	PreTax Cost of Capital				8.270%	8.701%	9.131%

**Missouri Gas Energy
Case No. GR-2014-0007
Test Year Ending 04-30-2013
Update Period Ending 09-30-2013
Executive Case Summary**

A	B	
Line Number	Description	Amount
1	Annualized Missouri Retail Revenues	\$196,807,956
2	Annualized Customer Numbers	5,190,093
3	Annualized Customer Usage	0
4	Profit (Return on Equity)	\$23,926,126
5	Interest Expense	\$7,855,539
6	Annualized Payroll	\$37,737,652
7	Utility Employees	0
8	Depreciation	\$27,573,694
9	Net Investment Plant	\$639,744,883
10	Pensions	\$0