



Kansas City Power & Light®

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November 22, 2005

Ms. Colleen M. Dale
Secretary
Missouri Public Service Commission
200 Madison Street
Jefferson City, Missouri 65102

Re: In the Matter of the Application of
Kansas City Power & Light Company
for Authority to Issue Debt Securities
Case No. EF-2005-0498

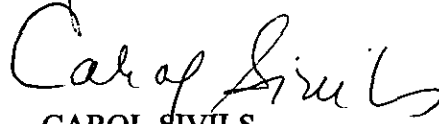
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NOV 23 2005
Missouri Public
Service Commission

Dear Ms. Dale:

I have enclosed for filing the original and nine copies of Kansas City Power & Light Company's Report of Securities Issued in the above-referenced matter. I have enclosed a postage-paid, self-addressed envelope for your convenience in returning a file-stamped copy to our office.

Please bring this filing to the attention of the appropriate Commission personnel.

Sincerely,


CAROL SIVILS
Paralegal

Enclosures

cc: Dana K. Joyce
Office of Public Counsel

**BEFORE THE PUBLIC SERVICE COMMISSION
OF THE STATE OF MISSOURI**

FILED

NOV 23 2005

Missouri Public
Service Commission

In the Matter of Application of Kansas City)
Power & Light Company For Authority to) **Case No. EF-2005-0498**
Issue Debt Securities.)
)

REPORT OF SECURITIES ISSUED

Pursuant to the Order issued on November 3, 2005, by the Missouri Public Service Commission (the "Commission") in the above-captioned proceeding and the terms of the Stipulation and Agreement entered into by and among Kansas City Power & Light Company ("KCPL"), the Staff of the Commission, the Office of Public Counsel, and other interested parties in Case No. EO-2005-0329, KCPL respectfully submits its "Report of Securities Issued" relating to KCPL's issuance of \$250 million aggregate principal amount of its 6.05% Senior Notes due 2035, Series A (the "Notes") on November 17, 2005. In support thereof, KCPL reports as follows.

1. Amount of Debt Securities Issued:

\$250 million in aggregate principal amount

2. Date of Issuance:

November 17, 2005

3. Interest Rate:

6.05% per year

4. Maturity Date:

November 15, 2035

5. Redemption Schedules or Special Terms:

We may redeem the Notes at our option at any time, upon no more than 60 and not less than 30 days' notice by mail. We may redeem the notes either as a whole

or in part at a redemption price equal to the greater of (1) 100% of the principal amount of the notes then outstanding to be redeemed and (2) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed (not including any portion of such payments of interest accrued to the date of redemption) discounted to the date of redemption on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months) at the applicable treasury rate (as defined in this offering memorandum) plus 25 basis points, plus, in each case, accrued and unpaid interest on the principal amount being redeemed to the redemption date.

In connection with the sale and purchase of the Notes, KCP&L entered into a Registration Rights Agreement dated November 17, 2005, with the initial purchasers. The Registration Rights Agreement provides, among other things, for KCP&L to file not later than 150 days after the date of issuance of the Notes, and to use its best efforts to have declared effective within 240 days after the date of issuance of the Notes, a registration statement relating to an exchange offer for notes with substantially the same terms as the Notes, and to consummate the exchange offer no later than 40 days after the registration statement is declared effective. The Registration Rights Agreement also requires KCP&L, in certain circumstances, to file and use its best efforts to have declared effective, and to keep effective, a shelf registration statement relating to the resale of the Notes. Failure to file or have such registration statement declared effective, or to consummate the exchange offer, by the specified dates will result in an increase of

the Notes' annual interest rate by 0.25% for each 90 day period such failure remains uncured, up to a maximum additional annual interest rate of 1.0%.

6. Use of Proceeds:

The net proceeds received by us from the sale of the notes will be used to repay at maturity all or a portion of \$250 million of our 7.125% senior notes maturing on December 15, 2005.

7. Estimated Expenses & Fees:

Gross spread/underwriting fees – \$2,187,500

Other issuance expenses – \$250,000 (estimated)

8. Loan or Indenture Agreement Concerning Issuance:

The Notes were issued pursuant to Supplemental Indenture No. 1, dated as of November 15, 2005, to the Indenture dated as of March 1, 2002, between KCPL and The Bank of New York, as Trustee (collectively, the "Indenture"). The Indenture establishes the terms of the Notes, and contains other customary representations, warranties and covenants, including without limitation the payment of principal, interest and premium, if any, on indebtedness issued under the Indenture and restrictions on consolidation or merger. The Indenture also contains customary events of default, including without limitation payment defaults, other covenant defaults and certain bankruptcy and insolvency events.

9. Issuance in relation to the conditions and restrictions set forth by the Federal Energy Regulatory Commission in its Order issued February 21, 2003, in Docket No. ES02-51-000:

Issuance does abide by the conditions and restrictions set forth by the Federal

Energy Regulatory Commission in its Order issued February 21, 2003, in Docket
No. ES02-51-000.

10. DATED at Kansas City, Missouri, this 23rd day of November 2005.

KANSAS CITY POWER & LIGHT COMPANY

Respectfully submitted,

By: Michael W. Cline

Michael W. Cline

Treasurer

Kansas City Power & Light Company

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