

Case # ER-2004-0570



SERVICES YOU COUNT ON

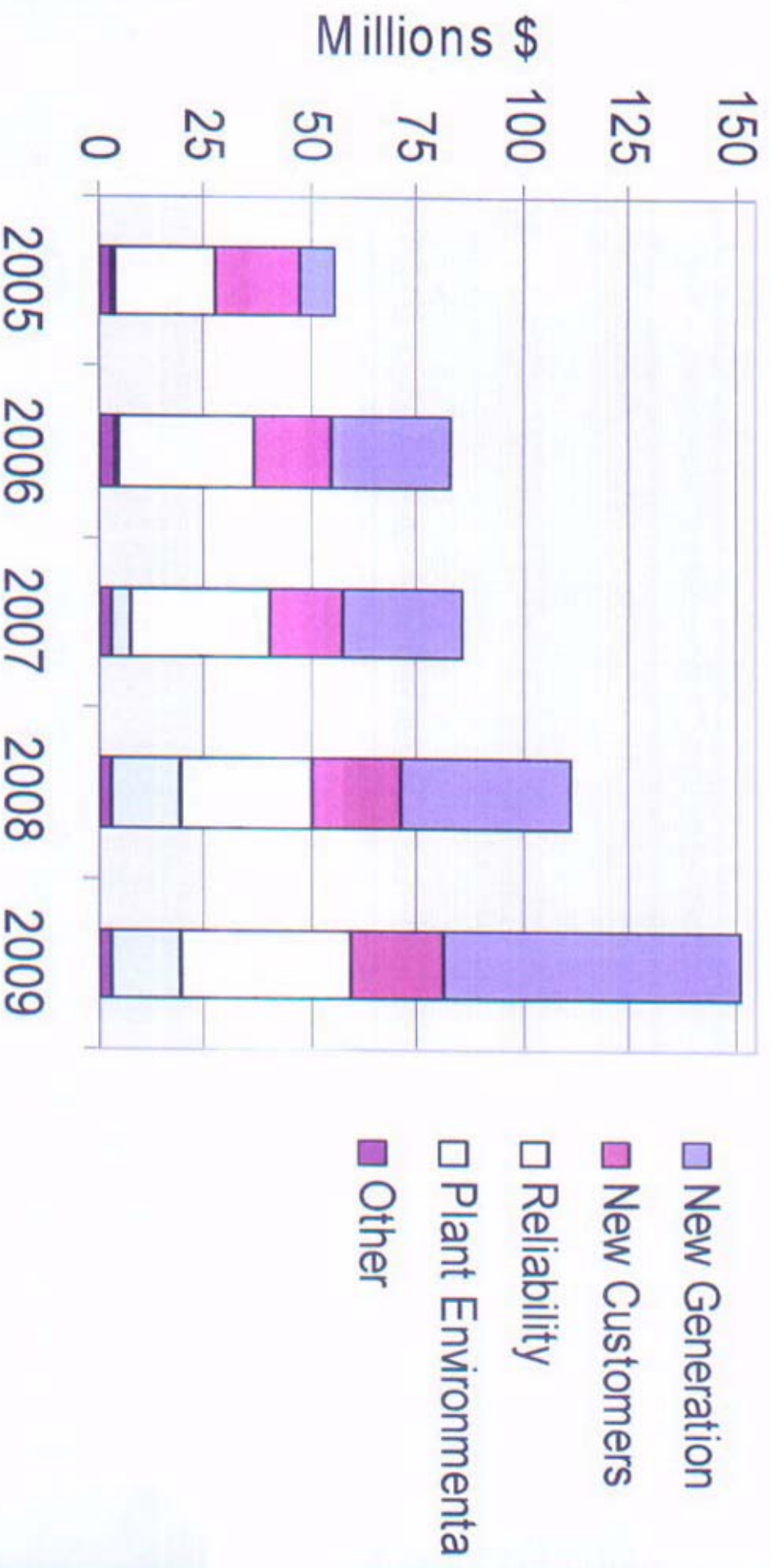
Bill Gipson

FILED²
JUL 30 2004
Missouri Public
Service Commission

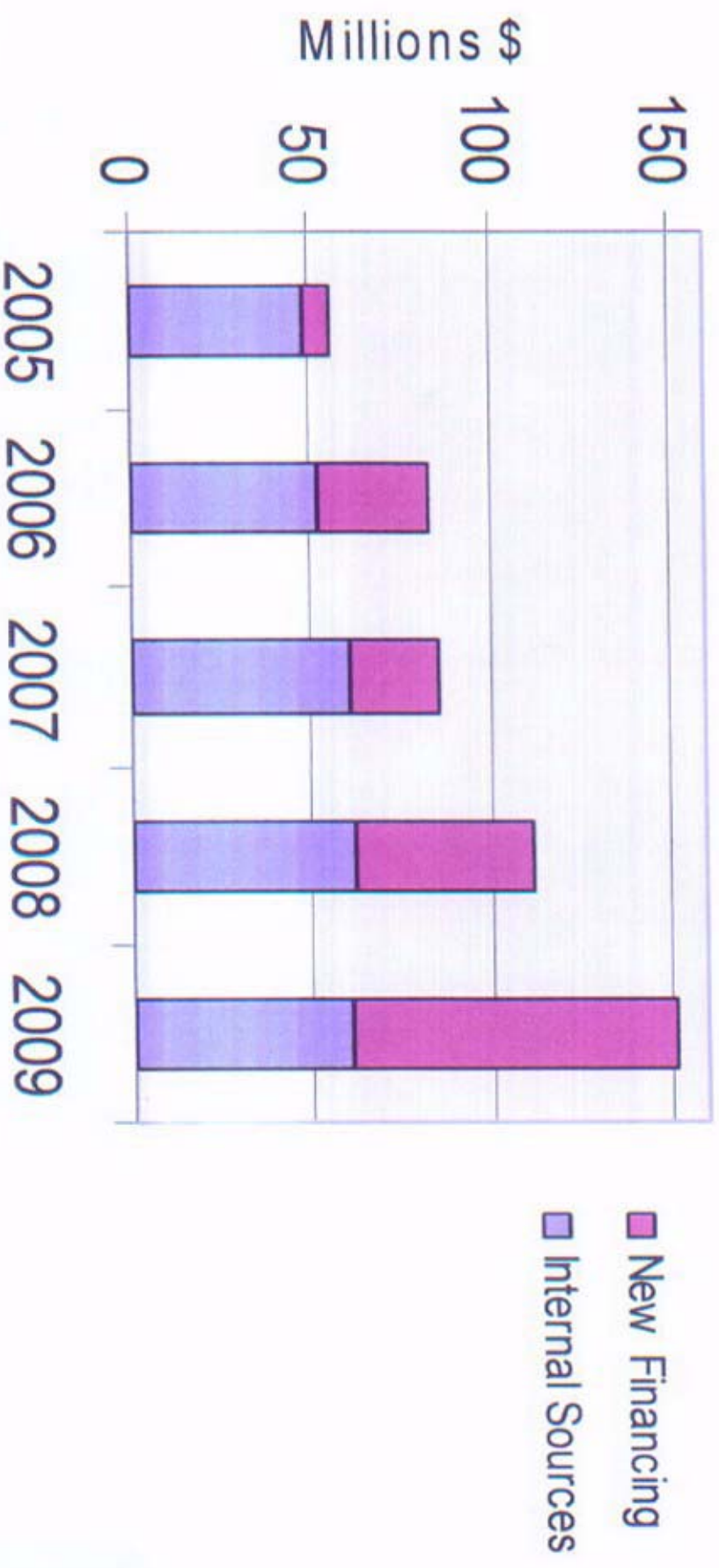
J U L Y 2 0 0 4

Exhibit No. 2
Date 7-26-04 Case No. ER-2004-0570
Reporter JL

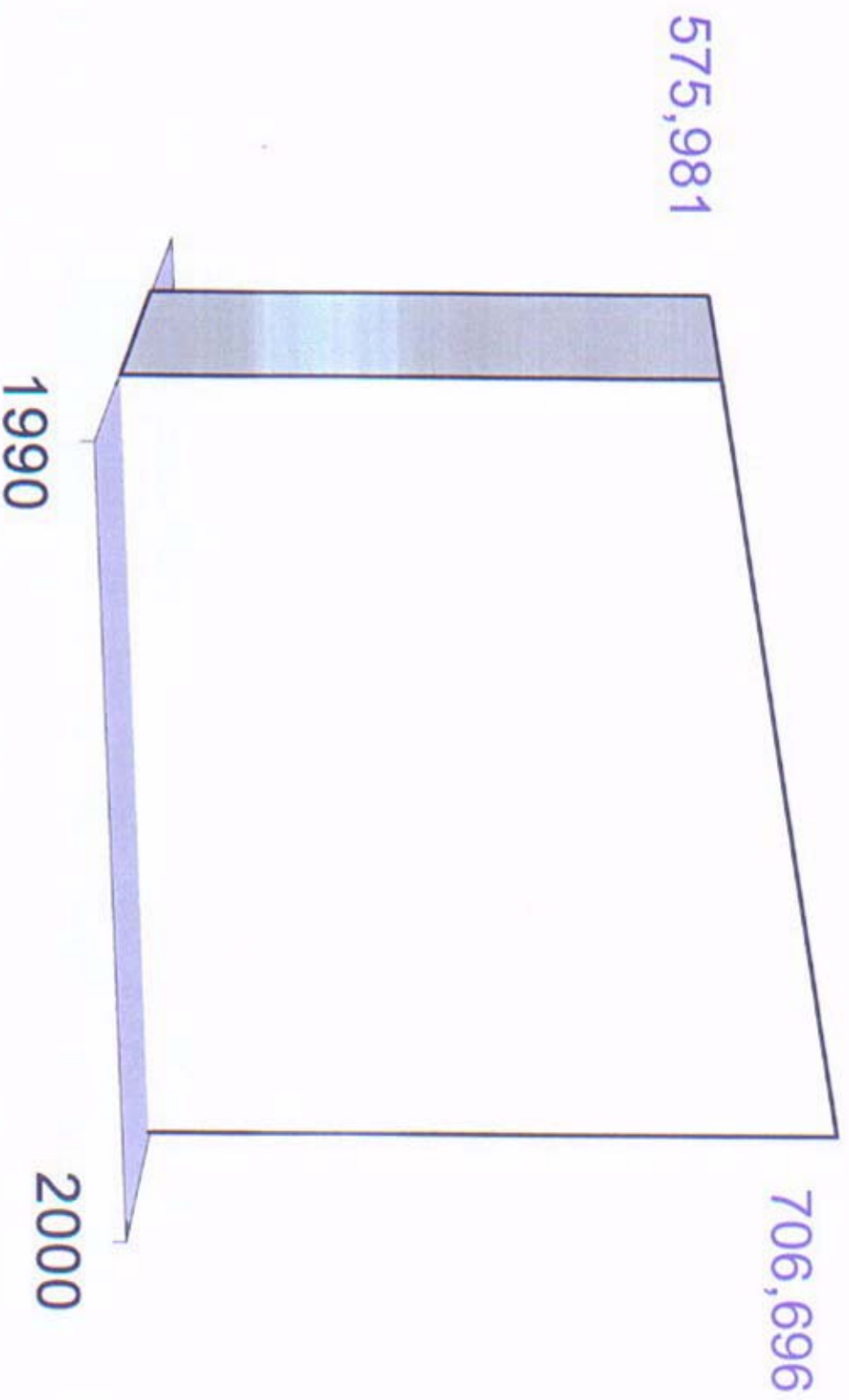
Expected Capital Expenditures



Capital Expenditure Funding

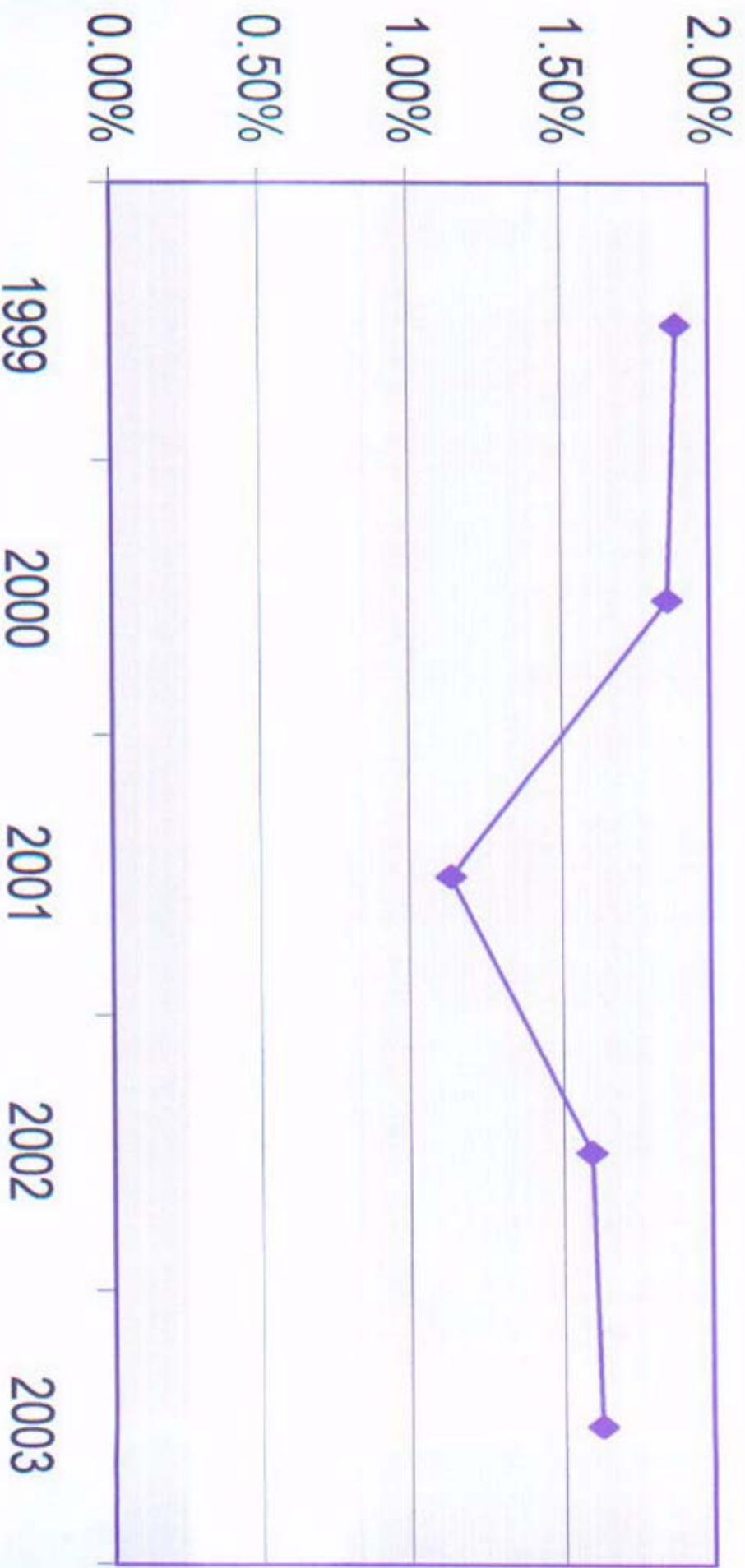


Population Growth Missouri Service Area

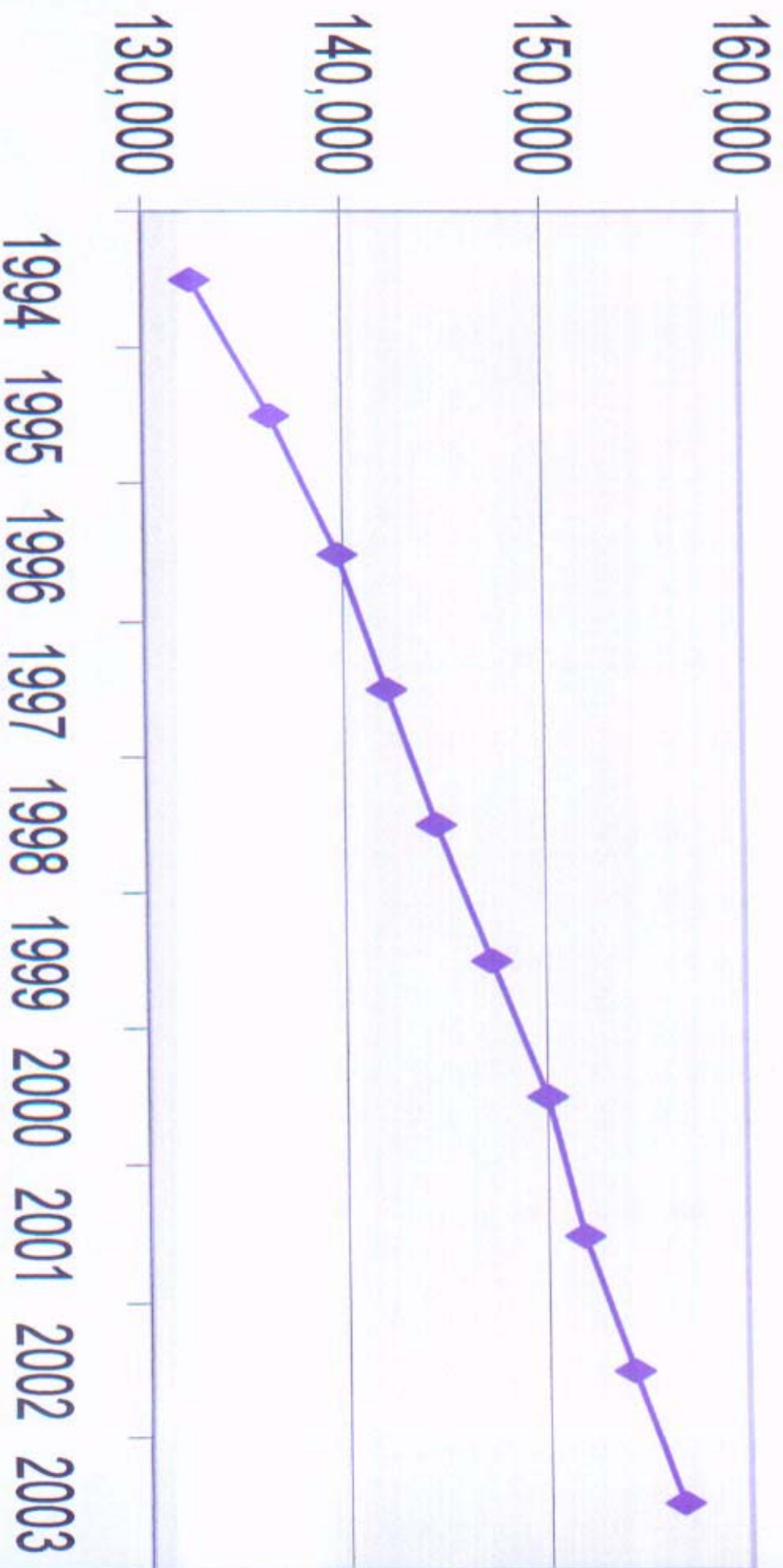


Annual Customer Growth

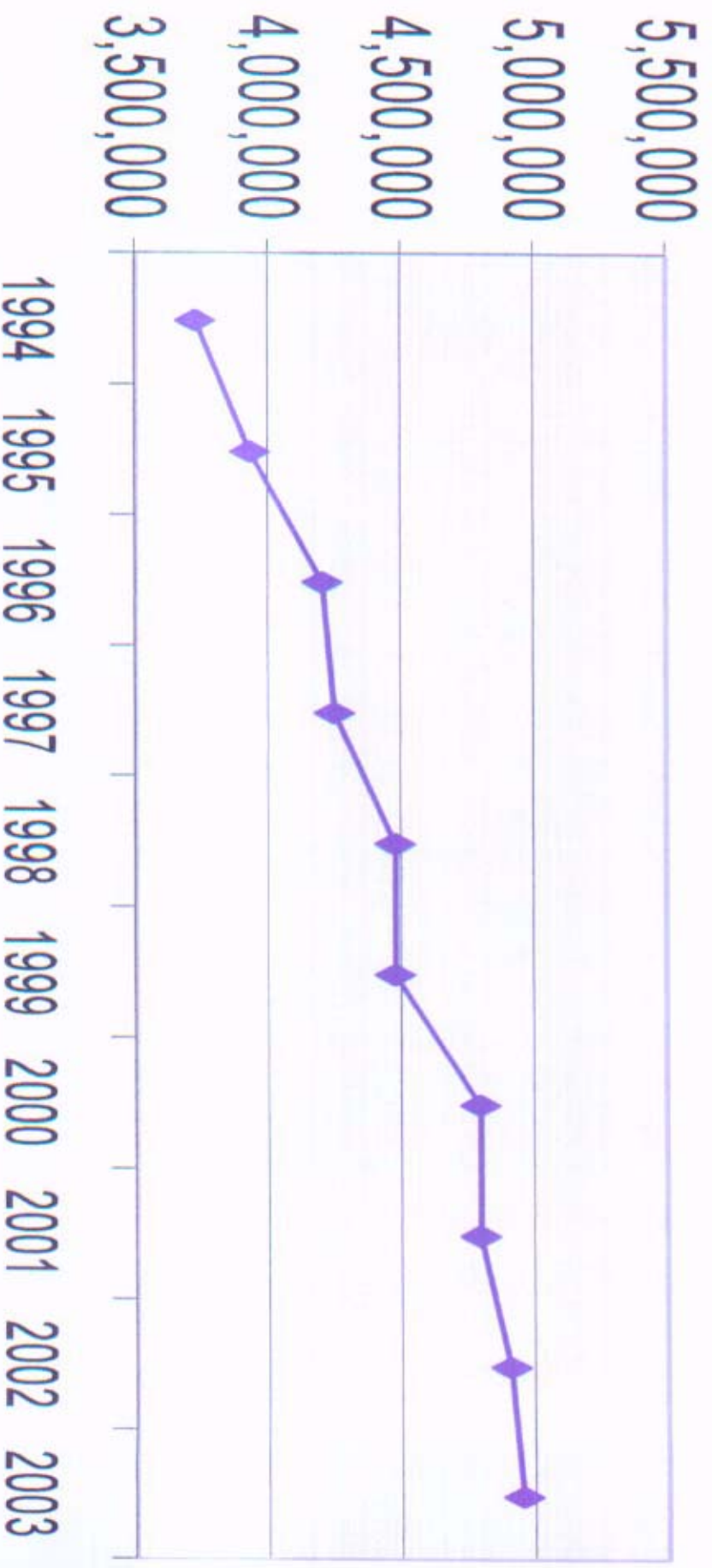
TME June 2004 1.8 Percent



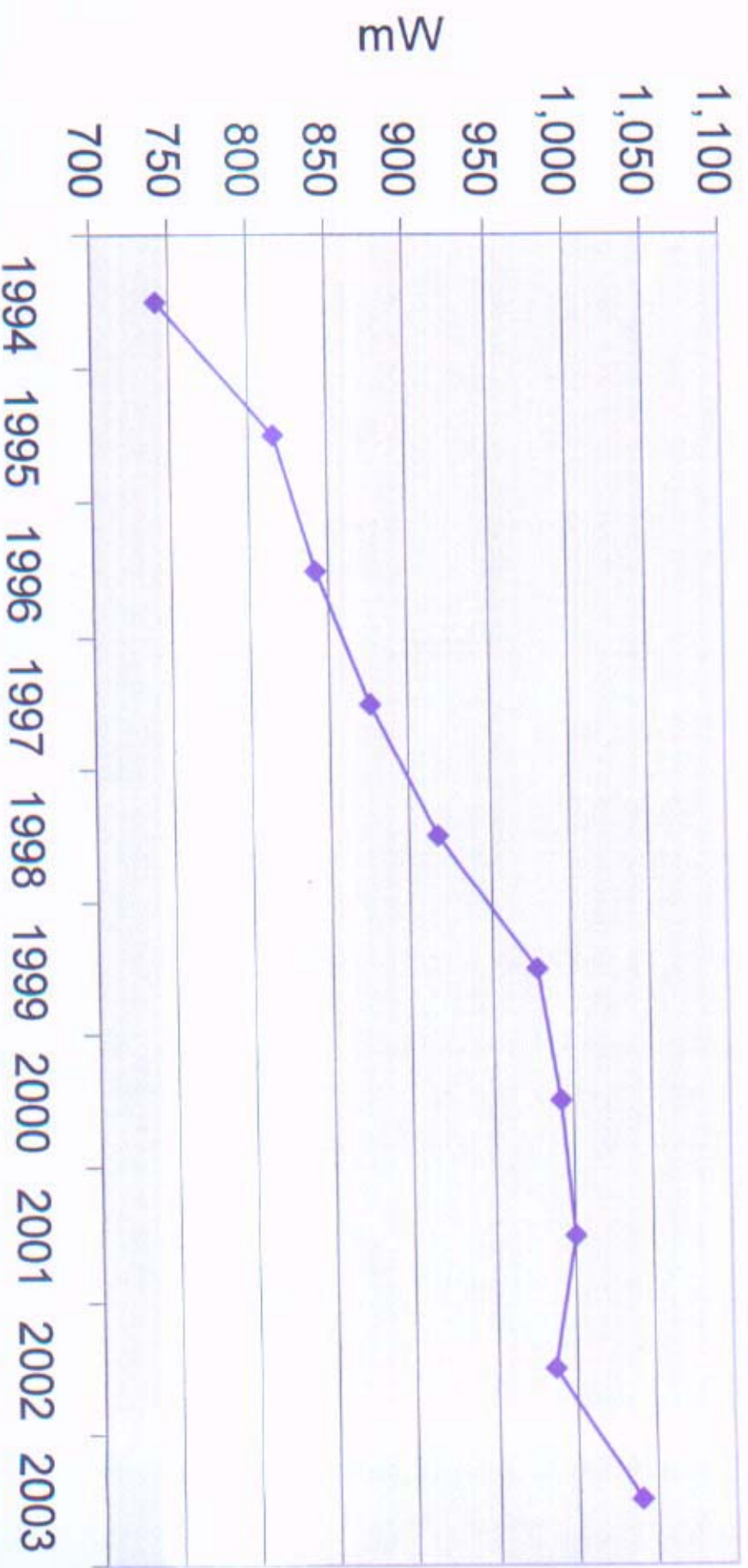
Year-End Customers



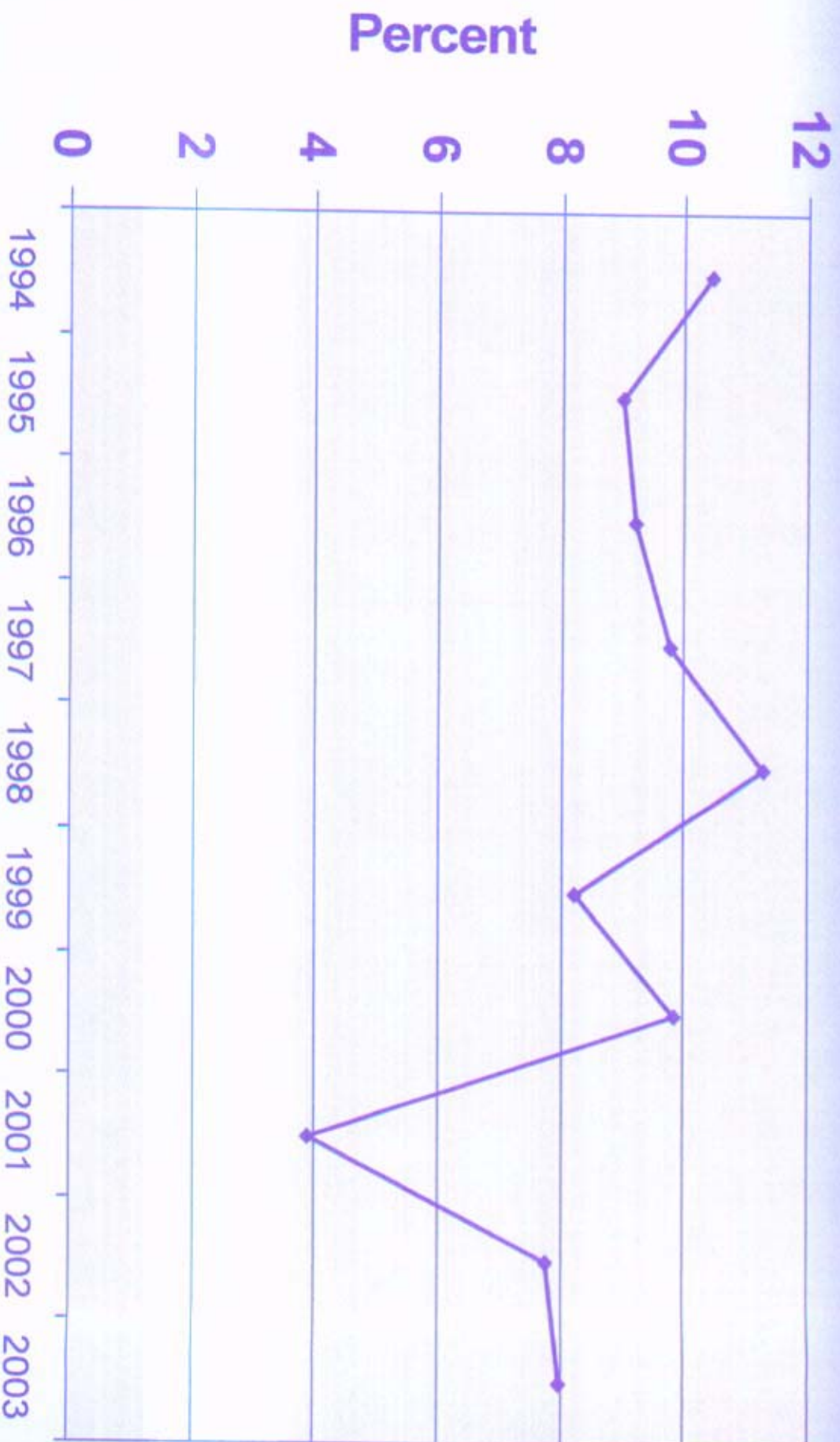
Energy Consumption (mWh)



Managed Peak



Return on Common Equity



6.5 percent at June 30, 2004

Return on Common Equity

As of June 30, 2004

Return on Common Equity = Net to Common ÷ Common Equity

$$= \$24,555,442 \div \$375,740,070$$

$$= 6.5\%$$