### STATE OF MISSOURI PUBLIC SERVICE COMMISSION

At a session of the Public Service Commission held at its office in Jefferson City on the 8<sup>th</sup> day of December, 2021.

In the Matter of an Agreement Between Evergy, Inc., and Elliott Management, Inc.

File No. EO-2021-0032

## **ORDER DIRECTING ADDITIONAL QUARTERLY STATUS UPDATES**

Issue Date: December 8, 2021

Effective Date: December 8, 2021

On August 12, 2020, the Commission directed its Staff to investigate an agreement between Evergy, Inc. and Elliott Management Corporation and related activities, including the Sustainability Transformation Plan announced on August 5, 2020. Evergy and Elliott Management, which manages funds owning a significant share of Evergy's stock, announced a plan that purported to drive increased value and benefits for all of Evergy's stakeholders. Staff asked for authority to investigate Evergy's plan to assure that it will not lead to unnecessarily higher rates or diminished quality of service for Missouri rate payers. Further, Staff sought to assure that Evergy continues to comply with the various agreements and assurances made during the KCP&L-Aquila and Great Plains Energy-Westar mergers, as well as the conditions imposed on the Commission's approval of those mergers. Staff filed a report describing the results of its investigation on February 26, 2021.

Staff's report found that Evergy's Sustainability Transformation Plan is not currently a threat to customer financial interests or service quality. At Staff's request, the Commission ordered Evergy to file quarterly status reports to provide additional information about the continued development of the Sustainability Transformation Plan. Evergy filed those quarterly status reports on June 1, September 1, and December 1, 2021.

The Commission's previous order did not require Evergy to file any additional quarterly status reports after the one filed on December 1, 2021. However, the Commission will direct Evergy to file additional quarterly status reports on March 1, June 1, September 1, and December 1, 2022. If Evergy or Staff come to believe that additional quarterly status reports are no longer needed, they may ask the Commission to modify or eliminate this requirement.

## THE COMMISSION ORDERS THAT:

1. Evergy shall file further quarterly status reports regarding the Sustainability Transformation Plan, with the reports due on March 1, 2022, June 1, 2022, September 1, 2022, and December 1, 2022.

2. Staff shall file additional reports as necessary.

3. This order shall be effective when issued.



BY THE COMMISSION

Morris L. Woodruff Secretary

Silvey, Chm., Rupp, Coleman, Holsman, and Kolkmeyer CC., concur.

Woodruff, Chief Regulatory Law Judge

# STATE OF MISSOURI

## OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 8<sup>th</sup> day of December, 2021.



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Morris L. Woodruff Secretary

### **MISSOURI PUBLIC SERVICE COMMISSION**

### December 8, 2021

#### File/Case No. EO-2021-0032

### Missouri Public Service

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

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Morris L. Woodruff Secretary

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.