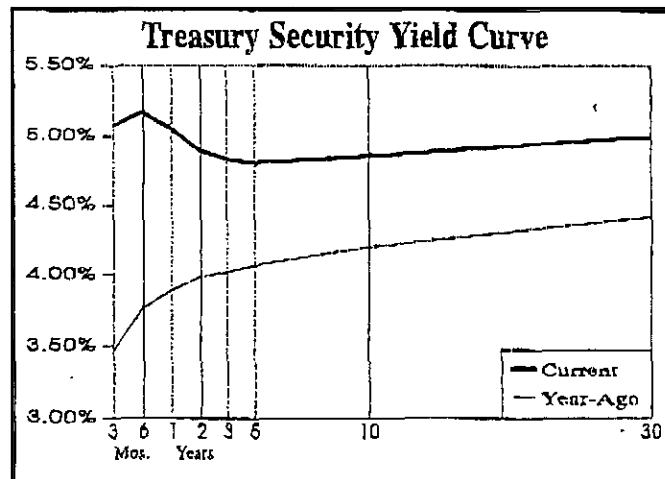


Selected Yields

	Recent (8/17/06)	3 Months Ago (5/18/06)	Year Ago (8/18/05)		Recent (8/17/06)	3 Months Ago (5/18/06)	Year Ago (8/18/05)
TAXABLE							
Market Rates				Mortgage-Backed Securities			
Discount Rate	6.25	6.00	4.50	GNMA 6.5%	5.86	6.01	5.18
Federal Funds	5.25	5.00	3.50	FHLMC 6.5% (Gold)	6.01	6.19	5.32
Prime Rate	8.25	8.00	6.50	FNMA 6.5%	6.12	6.15	5.06
30-day CP (A1/P1)	5.23	5.00	3.51	FNMA ARM	5.35	4.81	3.75
3-month LIBOR	5.39	5.19	3.82	Corporate Bonds			
Bank CDs				Financial (10-year) A	5.82	6.01	5.05
6-month	3.25	3.06	2.18	Industrial (25/30-year) A	6.04	6.28	5.30
1-year	4.02	3.87	2.80	Utility (25/30-year) A	6.07	6.28	5.31
5-year	4.16	4.03	3.82	Utility (25/30-year) Baa/BBB	6.46	6.59	5.66
U.S. Treasury Securities				Foreign Bonds (10-Year)			
3-month	5.08	4.82	3.47	Canada	4.27	4.32	3.92
6-month	5.17	4.96	3.76	Germany	3.92	4.03	3.21
1-year	5.06	4.99	3.89	Japan	1.83	1.95	1.43
5-year	4.81	4.94	4.07	United Kingdom	4.66	4.58	4.26
10-year	4.86	5.06	4.20	Preferred Stocks			
10-year (inflation-protected)	2.28	2.37	1.83	Utility A	7.19	7.25	6.98
30-year	5.00	5.17	4.42	Financial A	6.19	6.37	6.07
30-year Zero	4.91	5.06	4.39	Financial Adjustable A	N/A	5.52	N/A



TAX-EXEMPT

Bond Buyer Indexes			
20-Bond Index (GOs)	4.39	4.58	4.27
25-Bond Index (Revs)	4.97	5.24	4.88
General Obligation Bonds (GOs)			
1-year Aaa	3.50	3.62	2.79
1-year A	3.60	3.75	2.95
5-year Aaa	3.58	3.67	3.20
5-year A	3.87	3.95	3.47
10-year Aaa	3.91	4.10	3.63
10-year A	4.32	4.42	3.95
25/30-year Aaa	4.33	4.53	4.30
25/30-year A	4.66	4.79	4.56
Revenue Bonds (Revs) (25/30-Year)			
Education AA	4.45	4.65	4.41
Electric AA	4.42	4.66	4.48
Housing AA	4.65	4.70	4.48
Hospital AA	4.70	4.90	4.46
Toll Road Aaa	4.52	4.77	4.50

FILED

SEP 29 2006

Federal Reserve Data

Empire Exhibit No. 103

Case No(s). ER-2006-0315

Date 9-06-06 Rptr DF

Missouri Public
Service CommissionBANK RESERVES
(Two-Week Period; in Millions, Not Seasonally Adjusted)

	Recent Levels			Average Levels Over the Last...		
	8/16/06	8/2/06	Change	12 Wks.	26 Wks.	52 Wks.
Excess Reserves	1570	1511	59	1637	1660	1726
Borrowed Reserves	344	418	-74	285	223	224
Net Free/Borrowed Reserves	1226	1093	133	1351	1437	1502

MONEY SUPPLY
(One-Week Period; in Billions, Seasonally Adjusted)

	Recent Levels			Growth Rates Over the Last...		
	8/7/06	7/31/06	Change	3 Mos.	6 Mos.	12 Mos.
M1 (Currency+demand deposits)	1358.5	1382.0	-23.5	-6.7%	-3.3%	-0.6%
M2 (M1+savings+small time deposits)	6849.0	6825.0	24.0	4.7%	3.7%	4.6%