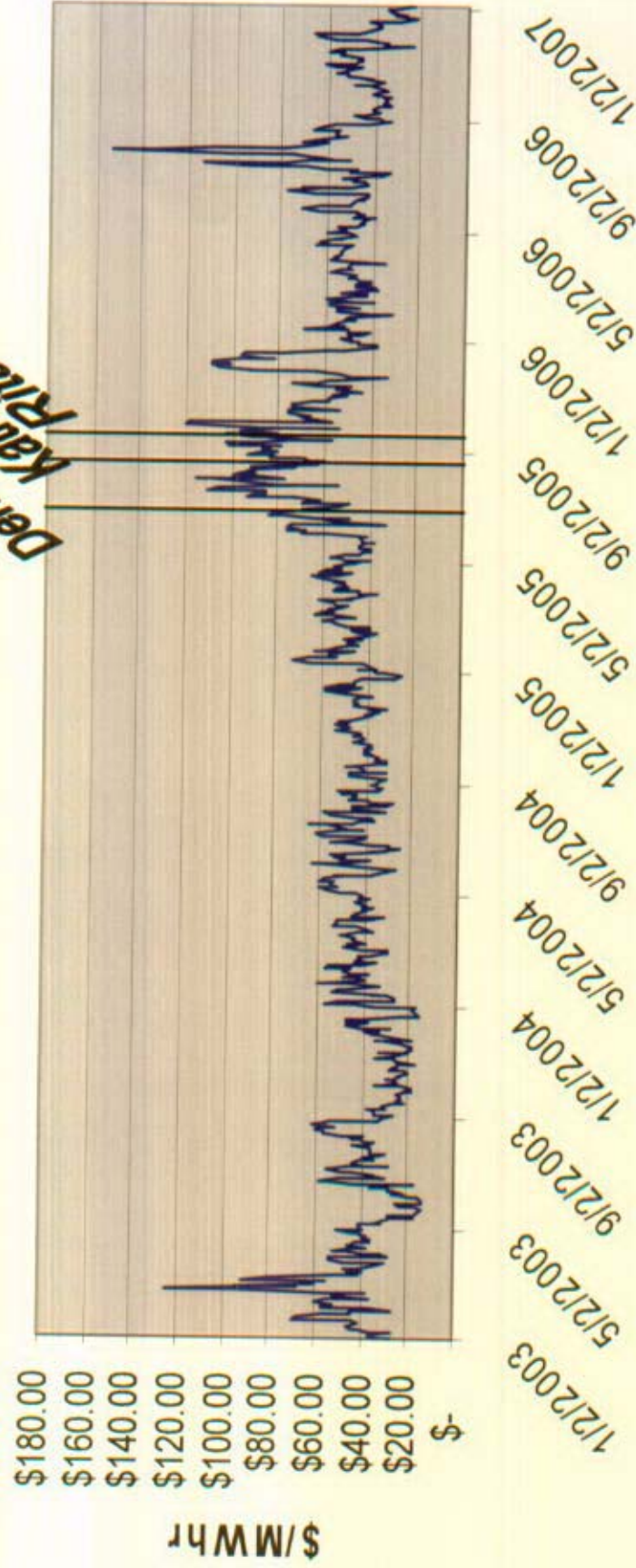


Cinergy Daily On Peak Energy Price

January 2003 - January 2007

Dennis
Katrina
Rita

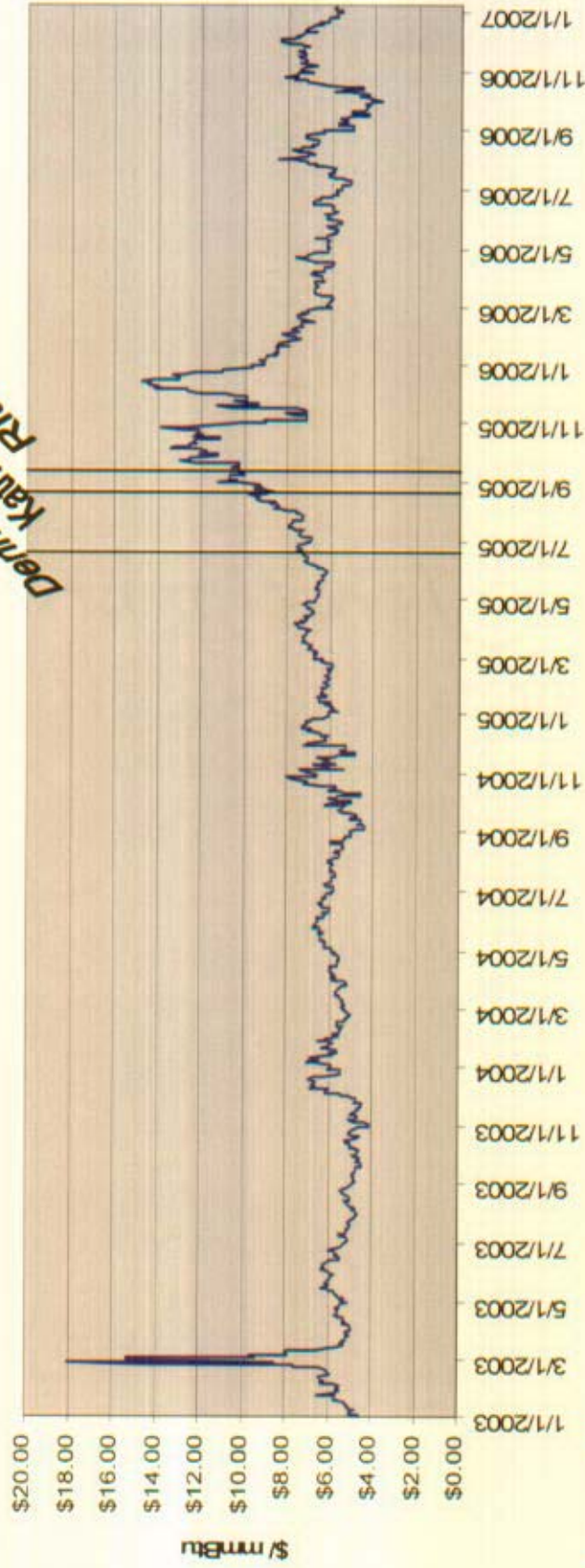


Source: Platt's

Chicago Citygate Natural Gas Price

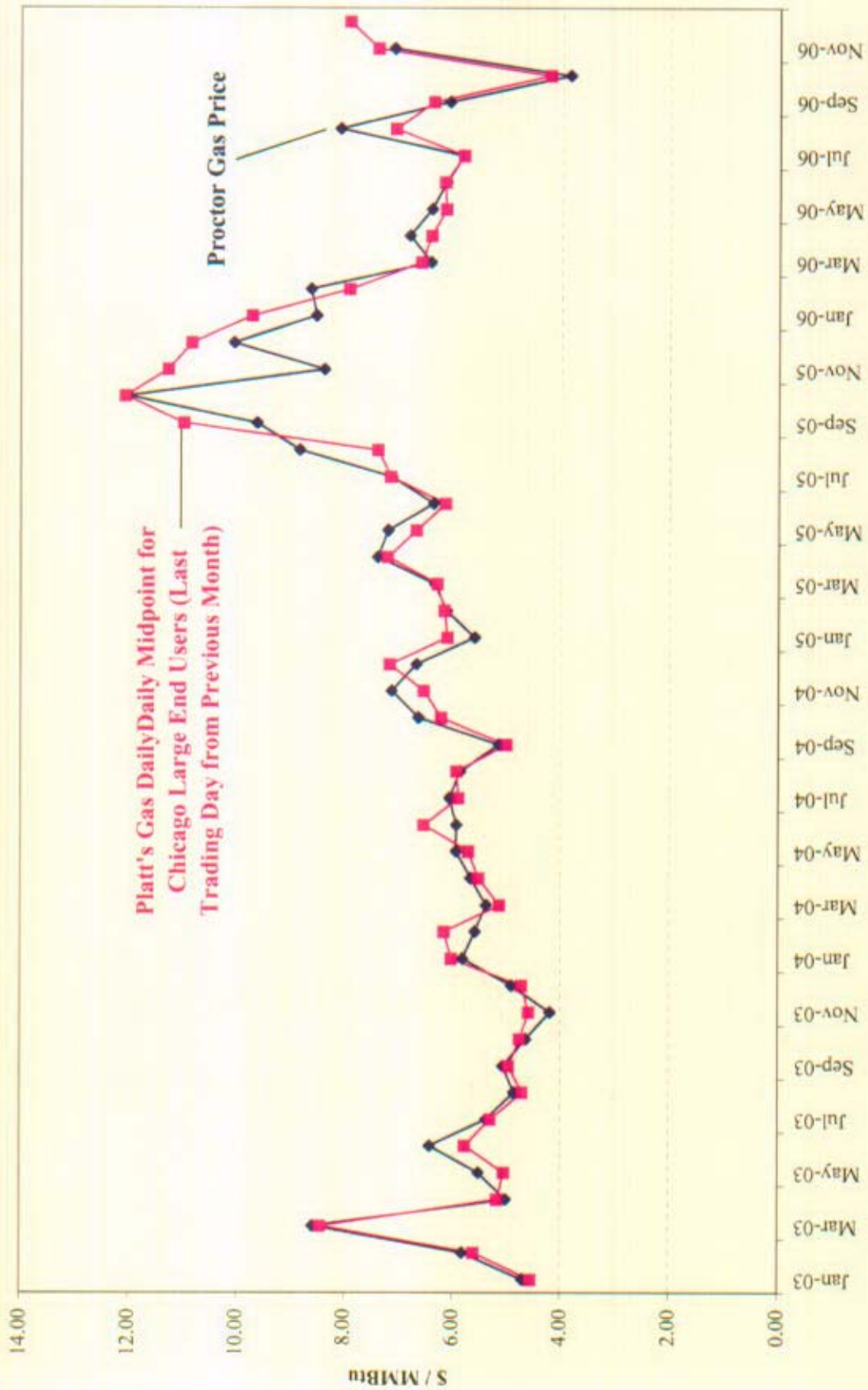
January 2003 - January 2007

Dennis
Katrina
Rita

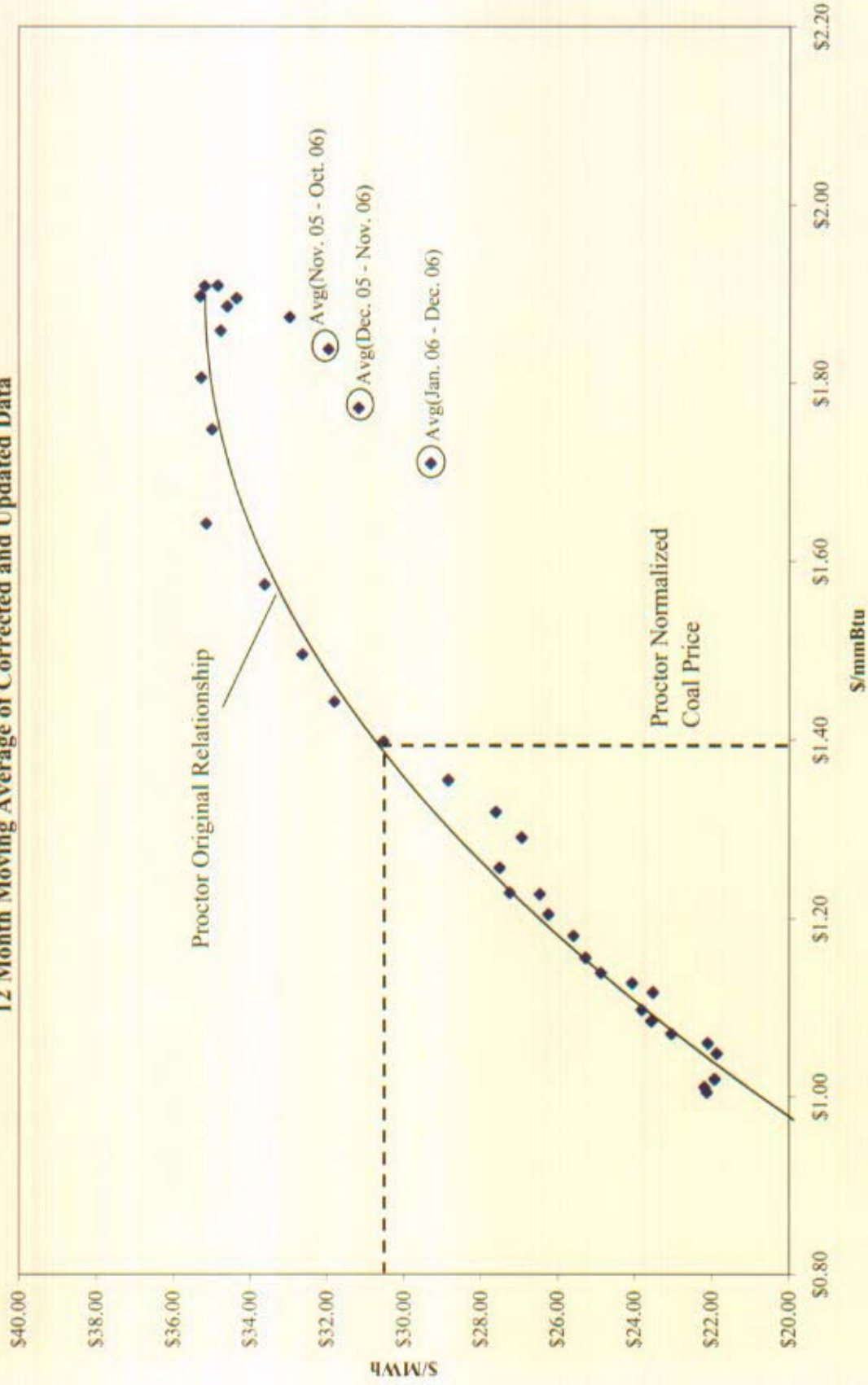


Source: Platt's

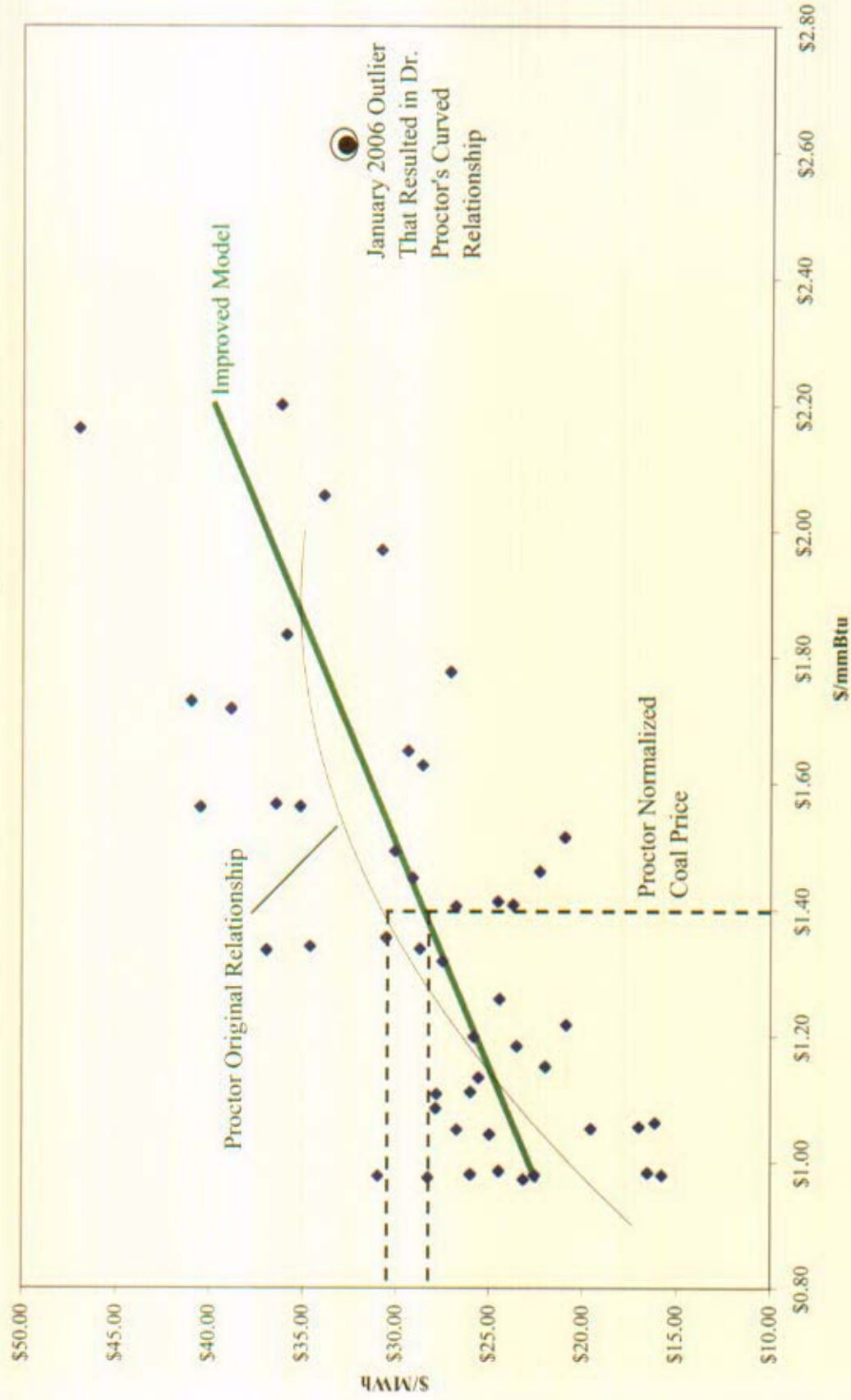
Proctor Gas Price Is Consistent with a Single Day Snapshot from Platts Data



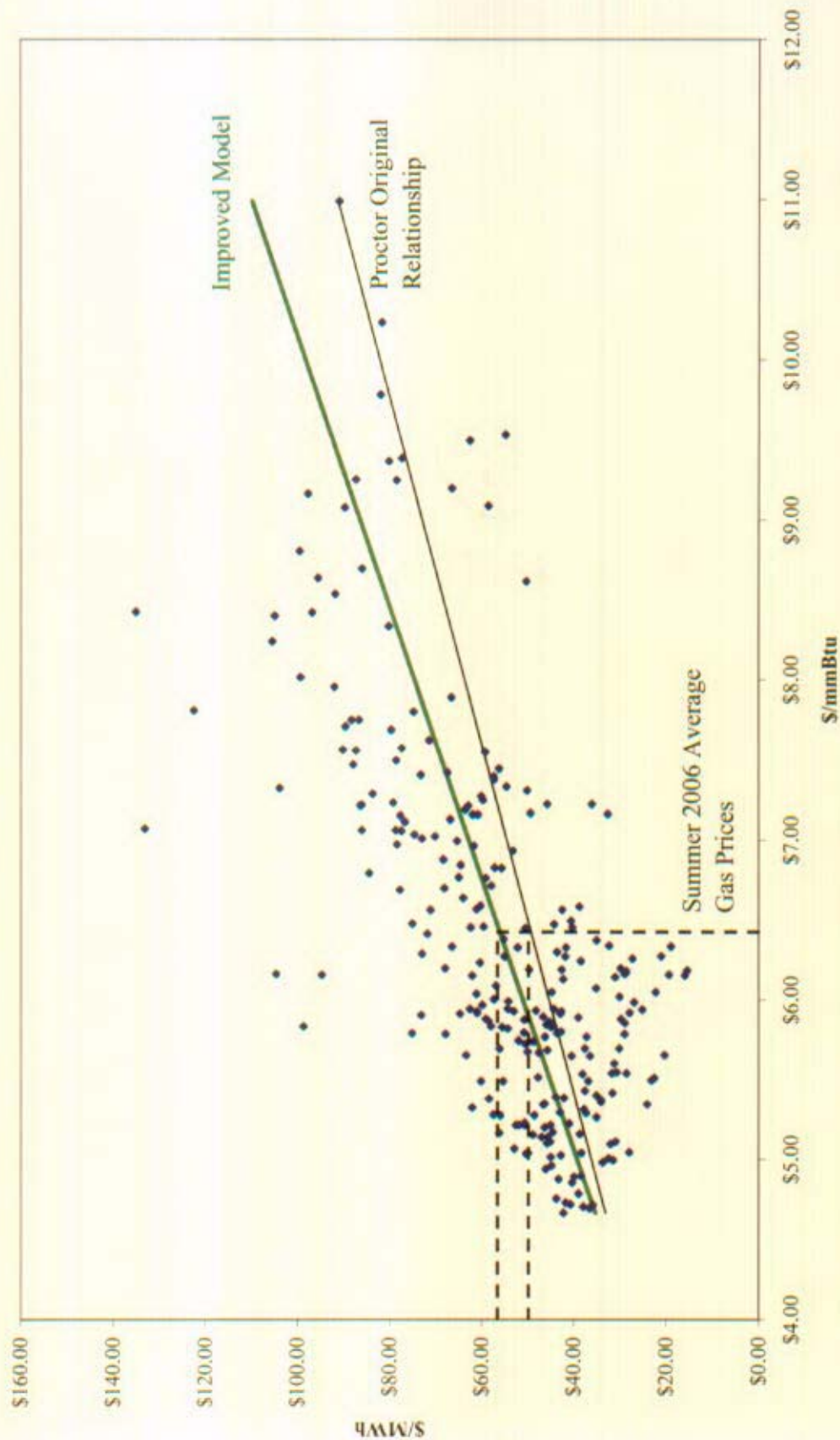
**Dr. Proctor's Original Off-Peak Relationship Compared to
12 Month Moving Average of Corrected and Updated Data**



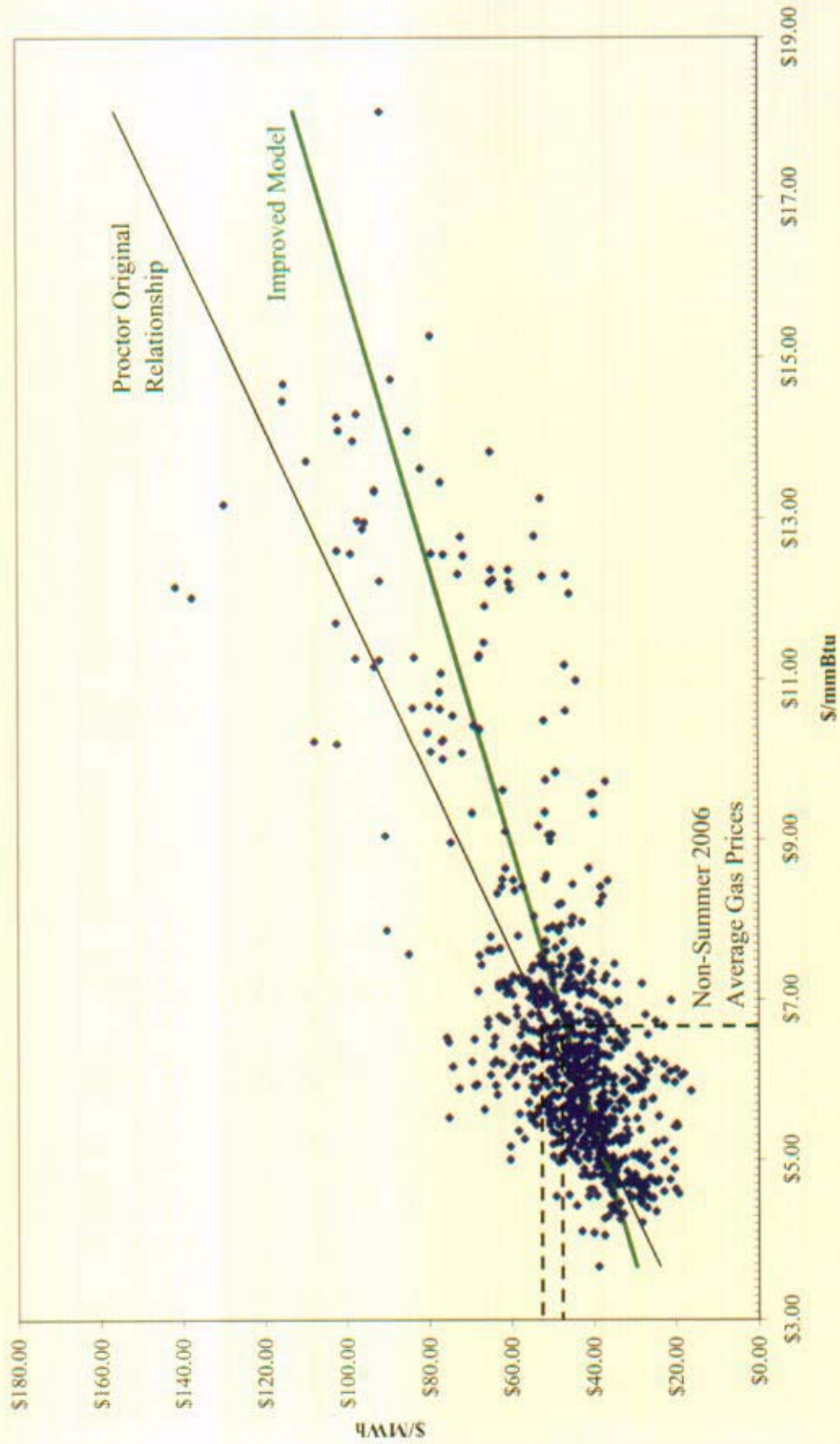
Dr. Proctor's Original Off-Peak Relationship Compared
to Improved Model with Corrected and Updated Monthly Data



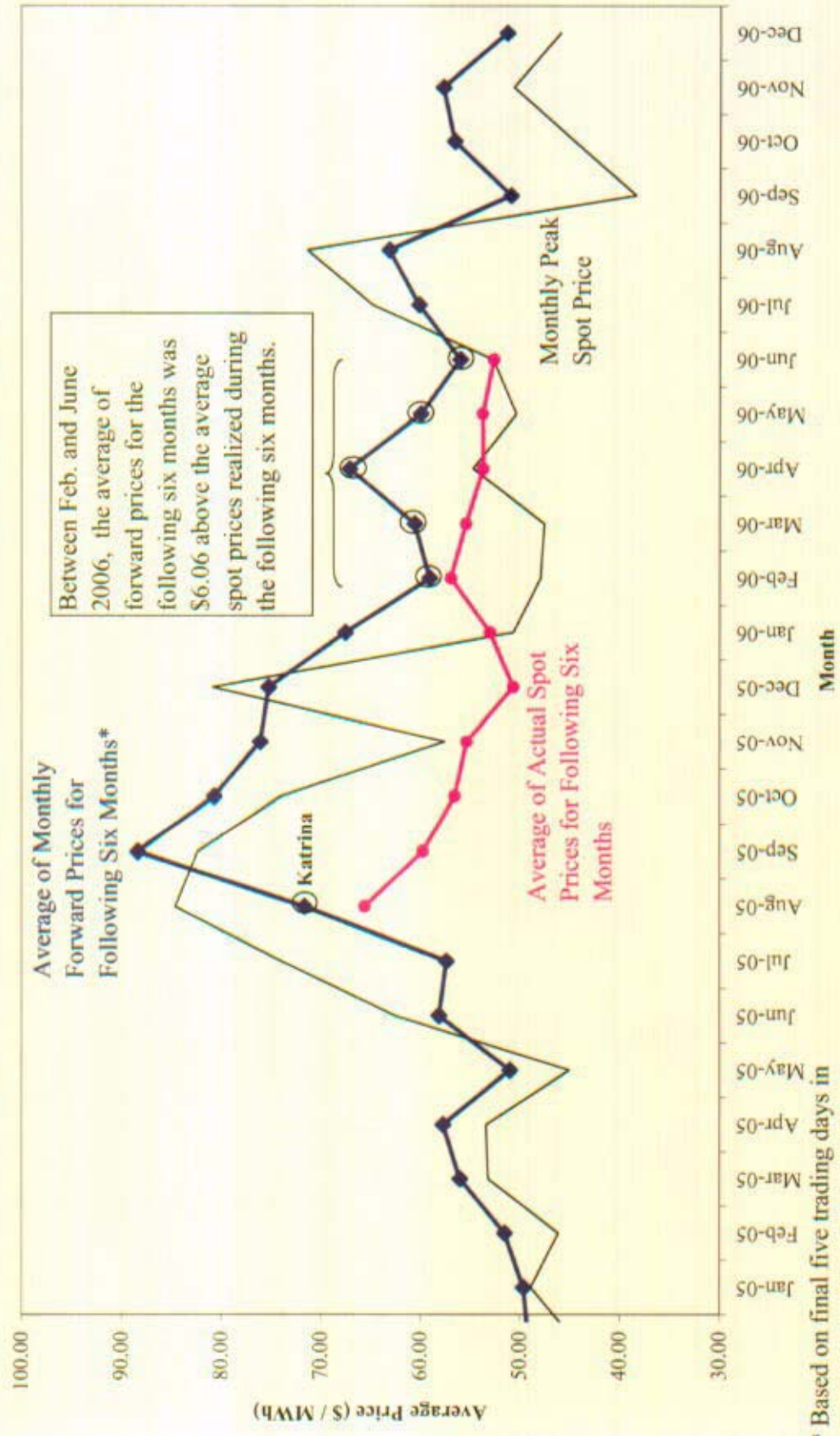
**Dr. Proctor's Original On-Peak Relationship Compared to
Improved Model with Corrected and Updated Daily Data (Summer Months)**



**Dr. Proctor's Original On-Peak Relationship Compared to
Improved Model with Corrected and Updated Daily Data (Non-Summer Months)**

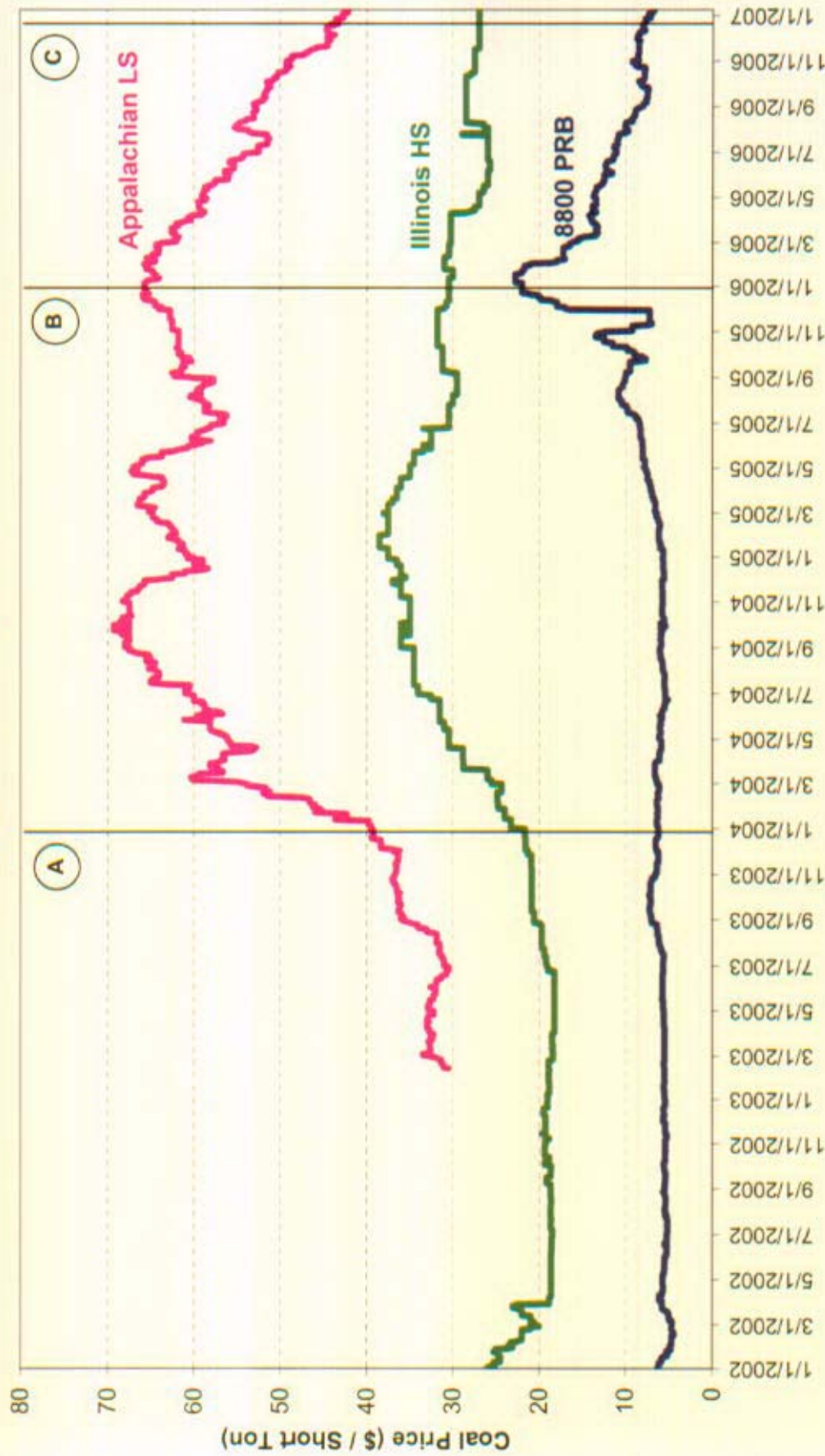


Average Monthly Cinergy On-Peak Spot Prices versus Average Monthly Forward and Realized Spot Prices for Following Six Months



* Based on final five trading days in month where quotes are available.

Regional Spot Coal Prices January 2002 - January 2007



Source: Broker Quotes