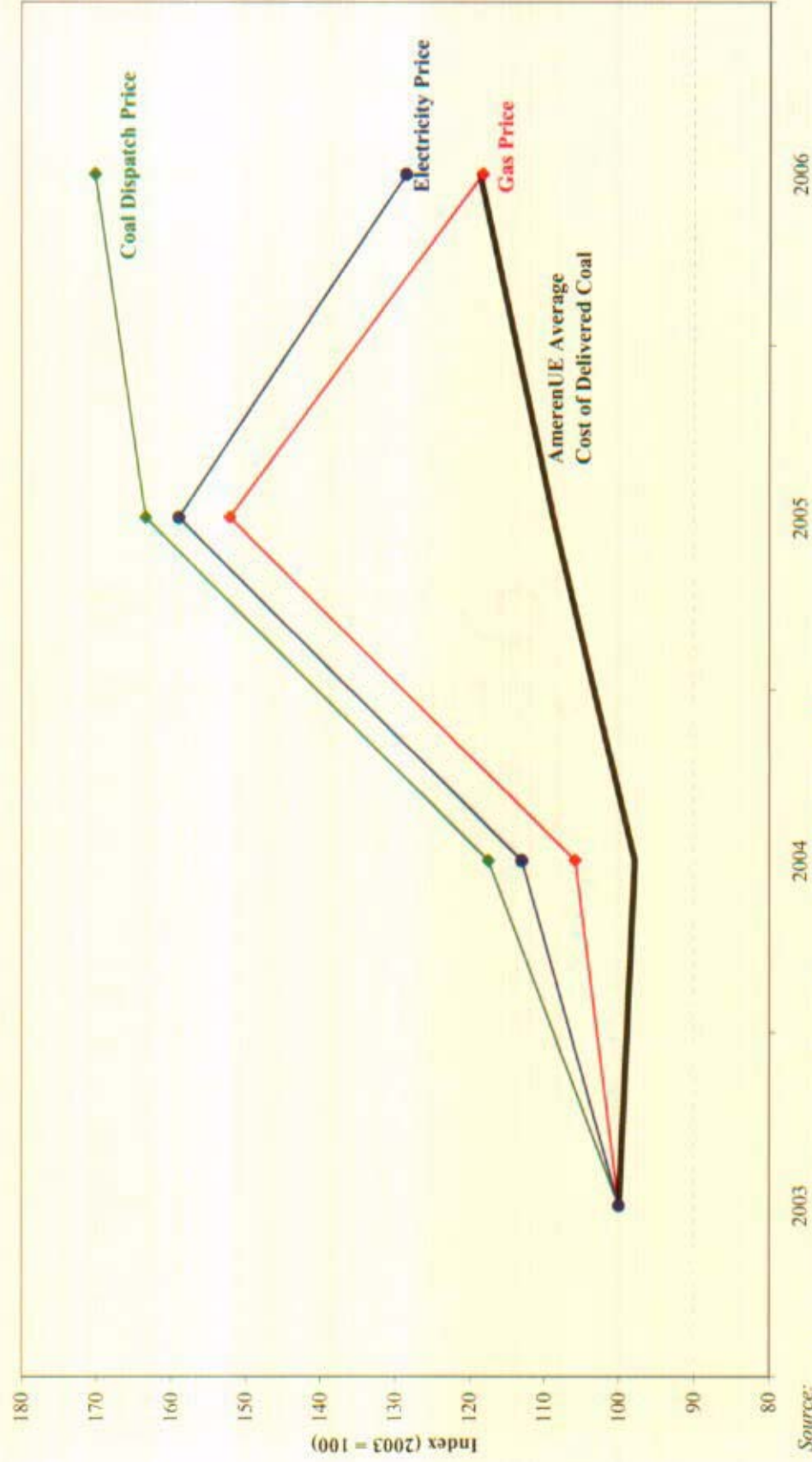
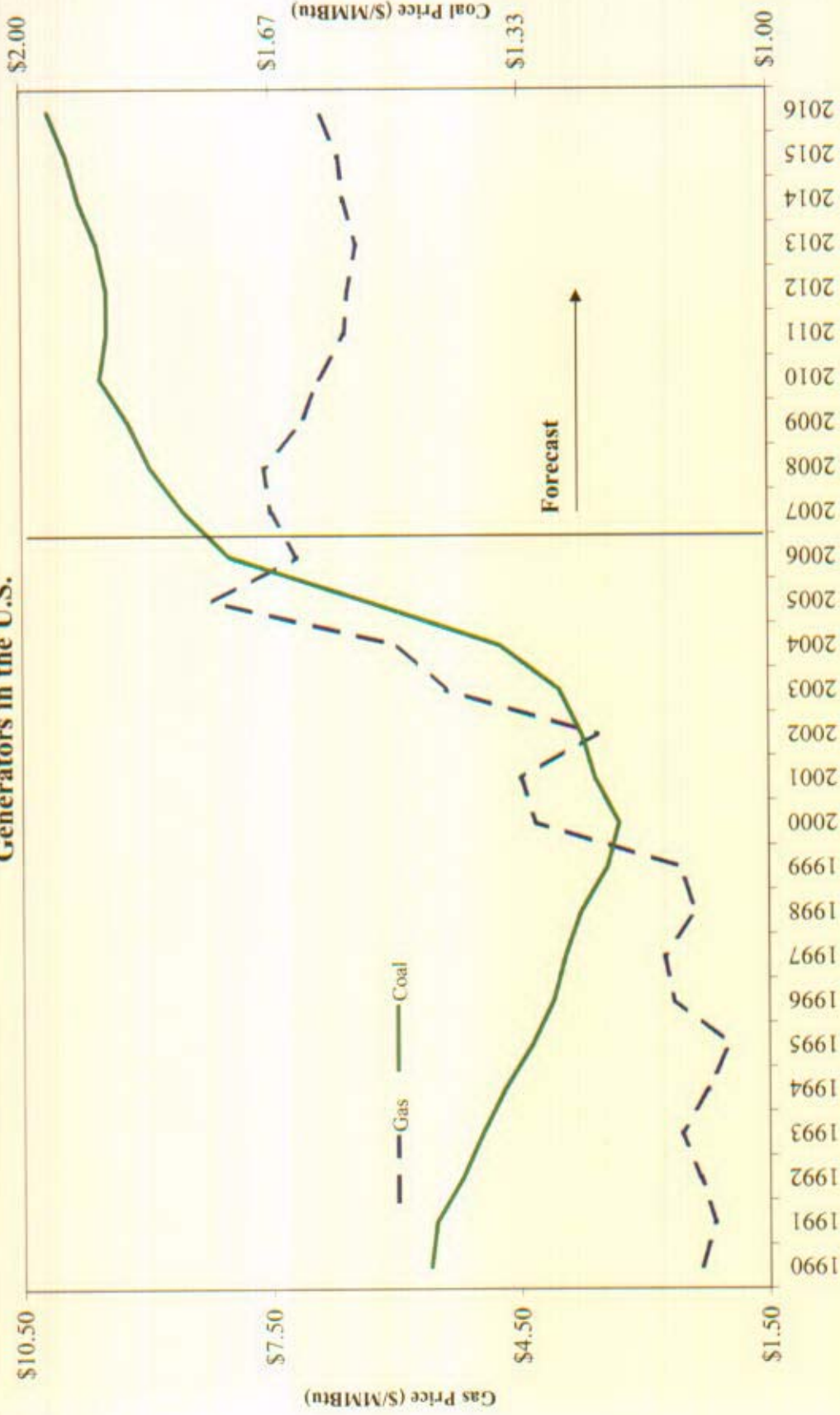


**Trends in AmerenUE Coal Dispatch, Electricity, and Gas Prices versus
AmerenUE Cost of Delivered Coal**
(2003 = 100)



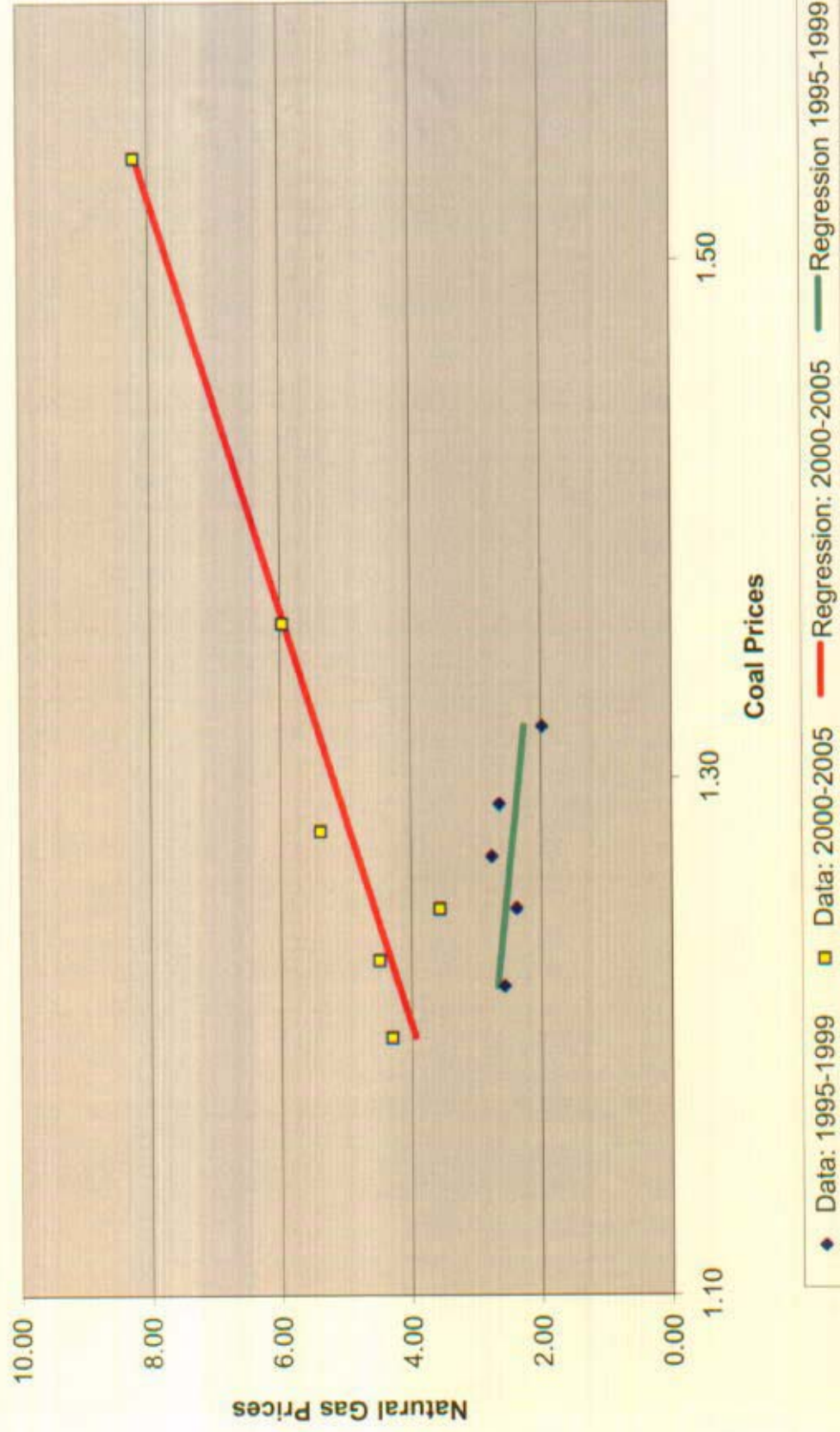
Source: Coal dispatch, electricity, and gas prices reflect input data to updated and corrected Proctor regression model. Average cost of delivered coal based on actual historical cost of fuel at AmerenUE coal plants.

DOE Historical and Forecast Average Coal and Gas Prices Delivered to Electric Generators in the U.S.



Sources:
EIA 2007 Annual Energy Outlook and EIA January 2007 Monthly Energy Review.

National Average Fuel Costs at Generating Plants (As Provided by Dr. Proctor)



Source:
Spreadsheet provided by Dr. Proctor in response to Data Request SES-Staff-014.

Correlation of Average Coal and Gas Prices Delivered to Electric Generators in the U.S.

Over the Next Decade

2007 Annual Energy Outlook, 2007-2016

