| Matter of the Application of Evergy Missouri West, Inc. |
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| Hearing before:   |
| Evidentiary Hearing                                     |
| January 25, 2022  |
| vol 2   |
| PHIPPS REPORTING<br>Raising the Bar!                    |

| 1  | BEFORE THE PUBLIC SERVICE COMMISSION  |
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| 2  | STATE OF MISSOURI   |
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| 5  | TRANSCRIPT OF PROCEEDINGS   |
| 6  | Evidentiary Hearing   |
| 7  | January 25, 2022  |
| 8  | Jefferson City, Missouri  |
| 9  | Volume 2  |
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| 14 | Application of Evergy ) File No. EO-2022-0061<br>Missouri West, Inc. d/b/a )          |
| 15 | Evergy Missouri West for )<br>Approval of a Wholesale )<br>Energy Market Rate for a ) |
| 16 | Data Center Facility in )<br>Kansas City, Missouri )                                  |
| 17 | Railsas City, Missouri )  |
| 18 | CHARLES HATCHER, Presiding<br>REGULATORY LAW JUDGE                                    |
| 19 | RYAN A. SILVEY, Chairman,<br>SCOTT T. RUPP,   |
| 20 | MAIDA J. COLEMAN,<br>JASON R. HOLSMAN,  |
| 21 | GLEN KOLKMEYER,<br>COMMISSIONERS  |
| 22 | COMMENS   |
| 23 | REPORTED BY:<br>Tracy Taylor, CCR No. 939   |
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| 1  | Page 26<br>A P P E A R A N C E S (CONT'D)   |
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Page 27 JUDGE HATCHER: All right. Let's go on 1 2 the record. Good morning. My name is Charles Hatcher. I'm the Regulatory Law Judge presiding over 3 this hearing. Today is January 25th, 2022. 4 The Commission has set this day for an evidentiary hearing 5 in File Number EO-2022-0061. 6 7 For the record, we are having a hybrid 8 hearing and that means that some participants are 9 physically in person here in Courtroom 310. Others will be participating via WebEx, and that is a 10 11 videoconferencing internet application. 12 The WebEx participants will be viewing a 13 monitor showing the live stream. The WebEx participants will have all the same abilities and 14 15 responsibilities as those in person. The WebEx video will not be part of the record and will not be 16 viewable by those viewing the PSC live stream. 17 The broadcast audio, however, will be taken down by the 18 19 court reporter as part of the record. 20 I have a couple of WebEx announcements 21 specifically. I do ask that everyone please mute 2.2 themselves. We will proceed slowly at every step to 23 allow for unmuting. The WebEx chat function is not private. Phone users, if you have called in, please 24 25 use \*6 to unmute.

Page 28 And a warning for the attorneys. 1 If you 2 have your client in the same room as your WebEx, the 3 computer microphones these days are good enough that whispered conversations have been overheard on the 4 5 WebEx. 6 Let's go ahead and move on to entries of 7 First for Evergy, Mr. Fischer, please. appearance. MR. FISCHER: Yes, Judge. Let the record 8 9 reflect the appearance of James M. Fischer and Roger 10 Steiner on behalf of the company in this case. Our contact information is included in the application and 11 12 other pleadings in the case. Thank you. 13 JUDGE HATCHER: Thank you, Mr. Fischer. 14 For Staff, Mr. Keevil. 15 MR. KEEVIL: Yes, Judge. Appearing on 16 behalf of Staff, Jeffrey A. Keevil, PO Box 360, Jefferson City, Missouri 65102. 17 18 JUDGE HATCHER: Thank you. 19 And Mr. Clizer. 20 MR. CLIZER: John Cli-- John Clizer 21 appearing on behalf of the Missouri Office of the Public Counsel. My contact information has been 2.2 23 provided with the court reporter. 24 JUDGE HATCHER: And Velvet Tech Services, 25 Ms. Bell.

Page 29 Stephanie Bell and Marc 1 Yes. MS. BELL: 2 Ellinger with Ellinger and Associates on behalf --3 THE COURT REPORTER: I'm sorry. I can't 4 hear her. 5 JUDGE HATCHER: Ms. Bell, could you maybe move that microphone a little closer to your mouth? 6 7 And we'll try over here to turn the volume up. Go 8 ahead again. 9 Stephanie Bell. MS. BELL: 10 Perfect, thank you. JUDGE HATCHER: 11 And Marc Ellinger with MS. BELL: 12 Ellinger and Associates for Velvet Tech Services. And our information is included in our application to 13 14 intervene. 15 JUDGE HATCHER: Thank you. 16 And Mr. Mills? 17 MR. MILLS: Thank you, Judge Hatcher. 18 Lewis Mills of the law firm of Bryan Cave Leighton 19 Paisner on behalf of Google, LLC. My address is 201 20 Bolivar Street, Jefferson City, Missouri 65101. 21 JUDGE HATCHER: And Mr. Woodsmall. 22 MR. WOODSMALL: Thank you, Your Honor. David Woodsmall on behalf of the Midwest Energy 23 24 Consumers Group. 25 Your Honor, I didn't print out my opening

Page 30 Can I leave while you take up everything 1 statement. 2 else and I'll be right back? Don't slow down the 3 opening statements for me is what I'm saying. I won't, but I'm going to 4 JUDGE HATCHER: 5 have a pressing announcement you'll want to hear in 6 just a minute. 7 Let's move to preliminary matters. Ι 8 have two. The first is perfunctory. This is about 9 the exhibits. Just to ease the confusion during 10 Covid, I, the Regulatory Law Judge, will take responsibility again to make sure and get marked and 11 12 submitted to EFIS the pre-filed testimony that is in EFIS and any exhibits that anyone produces today and 13 they e-mail it to me. The other normal procedure is 14 to e-mail it to Exhibits@PSC.MO.GOV. I will revisit 15 those instructions later. 16 17 My second announcement is -- concerns the 18 schedule for today. Late last night at 19 approximately -- or exactly 4:49 and then later at 20 approximately 8:00 p.m., the parties, if I can 21 describe them as two sides, have filed what could be 2.2 called competing tariff wordings. 23 In comparing these last night, I found 24 that there were many similarities and there were a few 25 Not everyone has had as much time as I differences.

have to work after hours and overnight to read through
 these tariffs.
 So what we're going to do is we're going
 to go through opening statements and then we're going
 to break until one o'clock. The Commission has some

6 very pointed questions about the two provisions. And 7 the Commission wants to go through each provision 8 asking each witness in turn why this is there or why 9 they disagree.

10 So in order to accomplish this in the 11 most efficient way possible and in order to keep the 12 hearing on schedule, in order to continue trying to 13 pursue expedited treatment as requested, we -- the Commission seeks to have all the witnesses prepared 14 15 for those questions. So just putting that out there 16 for everyone to know that's the direction for the 17 questions.

18 Yes, Mr. Keevil?

MR. KEEVIL: When you say "the provisions," are you referring to the tariffs which were filed with the competing stipulations? Those are the two? Okay. JUDGE HATCHER: Yes, sir.

24 MR. KEEVIL: Because there were several 25 other versions previously filed. That's why I wanted

Page 32 to clarify. 1 2 JUDGE HATCHER: Yes. In preparation for the hearing, I also printed those out and then last 3 night, lo and behold, someone had compiled two --4 5 several of them into these two. So I think that's the intent of the 6 7 parties is to use these two as a starting point. And 8 therefore, in response, the Commission wants to have 9 opening statements, hear the lay of the land, and then 10 give everyone, particularly the witnesses, a few 11 hours' break to go over and be prepared to answer the 12 detailed questions of why you agree or disagree line 13 by line. 14 Okay. Where are we now? 15 Judge, this is Jim Fischer. MR. FISCHER: In order to make that more efficient, would you like 16 for the counsel to have a little bit of direct with 17 18 the witness to go through those provisions or should 19 we just wait for the Commission and the Judge to ask 20 his questions? 21 MR. CLIZER: I would prefer, if I may, 2.2 that the Commission ask its questions and that we can 23 clean up on redirect, if necessary. That would be my 24 preference. 25 MR. KEEVIL: I agree.

Page 33 1 JUDGE HATCHER: On WebEx, did you hear 2 that, Mr. Mills? 3 MR. MILLS: Yes. 4 JUDGE HATCHER: Okay. Was that 5 acceptable? 6 MR. KEEVIL: Yeah, that's acceptable to 7 me. 8 JUDGE HATCHER: Well, so I can get out of 9 making a decision, I wanted to see if Mr. Mills will 10 just agree. 11 MR. MILLS: Judge, I have no objection to 12 that procedure. JUDGE HATCHER: Excellent. We will do 13 14 that. And we will proceed to opening statements then. 15 Let me check my handy list. Every will be doing the first opening. And for everyone's information, this 16 17 will go Evergy, Velvet, Google, Staff, OPC and then 18 MECG. 19 Evergy, the floor is yours. 20 Thank you, Judge. MR. FISCHER: I do not 21 have a PowerPoint this time. I'm just going to be 2.2 giving an opening statement. In order to conserve 23 bandwidth, would it be helpful for me to turn the video off or would you prefer to see my face? 24 25 JUDGE HATCHER: No, you're fine. Go

1 ahead, Mr. Fischer.

2 MR. FISCHER: Okay. Thank you, Judge. 3 My name, again, is Jim Fischer. And Roger Steiner and 4 I will be representing Evergy Missouri West in this 5 proceeding today.

6 Evergy has been approached by multiple 7 potential customers seeking to locate large high load factor facilities in the Kansas City area. 8 Most of these high load factor loads are data centers. 9 These 10 customer loads have the potential to be much larger 11 and more consistent than loads currently served by 12 Evergy Missouri West.

Now, there's a common need expressed by these customers for dynamic rate designs that allow them to competitively meet their corporate renewable goals. This case involves Evergy's request for the -for the approval of a proposed special high load factor market rate tariff.

This tariff is designed to meet the needs of these large high load factor customers by providing an energy rate based upon the day-ahead hourly price of energy observed by the Southwest Power Pool integrated marketplace.

And for the court reporter, I'll probably refer to the Southwest Power Pool as SPP. All other elements of the proposed rate are determined based on the incremental cost to serve the customers.

Attracting large high load customers to Missouri would be a significant economic win for the state. The ability of Missouri to win such projects over the competition from multiple other aggressive states exemplifies the public/private partnership approach to economic development taken in Missouri.

10 The price of electricity comprises a 11 substantial component of a data center's operating and 12 expense costs. Therefore, a competitive electricity 13 rate is very important to large data centers and 14 represents a primary factor to their decision to 15 locate in Missouri.

Velvet Tech is an intervenor in this case velvet Tech is an intervenor in this case and is what we refer to as a design case customer that could be served under the proposed tariff. To better describe their need, involvement and support, Velvet has provided a letter of support which is attached to the direct testimony of Darrin Ives.

22 Maurice Brubaker, an outside expert with 23 many years of experience before this Commission and 24 many other Commissions, has also filed surrebuttal 25 testimony on behalf of Velvet, which addresses the

Page 36 1 needs of this design case customer. 2 The design case customer has purchased 3 land and received approval from the Kansas City City Council for the construction of the data center. 4 The 5 expected construction cost of the data center is 6 approximately 800 million dollars and will employ 7 50 full-time employees. Current plans call for the data center to 8 9 be in service by the end of 2023. Installation and 10 commissioning of data center equipment will follow and 11 the load will increase as the data center builds out. The data center will be part of the Golden Plains 12 13 Technology Park, an innovative 882-acre data center 14 campus development in Kansas City, Missouri. 15 During the ramp-up period, Velvet will be eligible for the Economic Development Rider, which I 16 17 sometimes refer to as the EDR, which is authorized by Section 93 -- 393.1640, and Evergy's EDR tariffs which 18 19 will called the Missouri West Limited Large Customer 20 Economic Development Discount Rider Schedule PED. 21 This is a very important provision to Velvet and other 2.2 large data customers that would be building in 23 Missouri. 24 After the ramp-up period, which may last 25 approximately two years, then Velvet would be eligible

Page 37 for the special high load factor market rate that is 1 2 the subject of this proceeding. 3 Let me digress for just a moment, Judge. As you've mentioned, last night Staff, Public Counsel 4 5 and MECG filed a Non-Unanimous Stipulation and Agreement, which we will address in the proceeding, as 6 7 you suggested. But at this point in my opening, I think I need to bring to the Commission's attention 8 9 one provision in the tariff attached to that 10 Non-Unanimous Stipulation filed by Staff, Public Counsel and MECG, which we believe may potentially 11 12 kill the possibility of a large high -- high load 13 factor data center like Velvet from coming to Missouri and accepting service under the special high load 14 factor market rate tariff. 15 16 Customers like Velvet need a way to 17 transition to the MKT rate. The Economic Development 18 Rider is designed for large loads and design case 19 cus-- case projects that have ramp-up periods over 20 several years. The statutes, particularly Section 21 393.140, provides a means to offer limited competitive pricing for such customers. 2.2 23 If the company is unable to use such 24 pricing mechanisms as a transition, then the project 25 economics will be threatened and other locations will

Page 38 be given a competitive advantage. The position filed 1 2 by these parties includes a provision that the special 3 high load factor market rate tariff would only be available if the customer -- and I'll quote from their 4 5 tariff -- has not accepted a discount under Section 6 393.1640 in the past five years. This statutory 7 section refers to the Economic Development Rider. This tariff provision, if adopted by the 8 9 Commission, would potentially be a deal killer and 10 would certainly be a significant negative signal to 11 new prospective customers in regard to Missouri 12 economic development and electric rate 13 competitiveness. And for that reason, I would urge the Commission to reject that proposed addition to the 14 15 tariff. 16 I'd also like to point out that there is no pre-filed testimony filed by Staff, Public Counsel 17 18 or MECG which addresses this provision. It is not 19 included in the joint list of issues that was filed by 20 the parties and it is not mentioned in any of the 21 position statements filed by Staff, Public Counsel or 2.2 MECG. 23 Darrin Ives will be available to address 24 this provision, which will effectively keep data 25 centers from coming to Missouri in at least -- in

Page 39 taking service under the proposed special high load 1 2 factor market rate. 3 But back to more of my prepared remarks. In order to support this construction schedule, 4 Evergy, Velvet -- and Velvet request a decision by the 5 Commission so that the special high load factor market 6 7 rate can be effective by March 31st, 2022 and support customer decisions to continue investment at the site. 8 9 Under the proposed tariff, customers must 10 have a monthly demand of 100 megawatts or be reasonably projected to be at least 150 megawatts 11 12 within five years of the new customer first receiving service from the company, as well as have an average 13 14 annual load factor throughout the year of 85 percent 15 or greater. 16 The details of the proposed tariff are contained in the direct testimony of Darrin Ives and 17 18 his attached Schedule DRI-1, with proposed modifications to the tariff included in the 19 20 surrebuttal testimony of Brad Lutz. 21 And as I'll explain in a moment, many of 2.2 the modifications were intended to address the 23 concerns raised by Staff and Public Counsel witnesses In addition, Evergy and Velvet filed a 24 in this case. Non-Unanimous Stipulation last night which has a 25

Page 40 tariff that includes modifications to the original 1 2 tariff which are acceptable to Evergy and Velvet. 3 This Non-Unanimous Stipulation and Agreement represents the joint recommendation of 4 5 Evergy and Velvet in this proceeding under the Commission's rules related to Non-Unanimous 6 7 Stipulations and Agreements. 8 Evergy West chose to design a simple 9 three-part rate for providing service to these large 10 high load factor customers. The key element is the 11 energy pricing. The energy price is set by the 12 Southwest Power Pool day-ahead hourly price at the 13 Evergy West node. 14 The customer service charge and the 15 capacity charge are based on the incremental cost to 16 serve and negotiated amounts to address design risk. This tariff is similar to a tariff that Velvet brought 17 18 to the attention of Evergy has worked well for the 19 Omaha Public Power District. 20 That rate structure was approved in 2017 21 to provide service to large transmission level 2.2 customers in the Omaha area, providing its customers 23 access to SPP energy prices and bring-- bringing economic development benefits to the area. 24 It also 25 supported customers in meeting their renewable energy

Page 41 goals by pricing retail energy at SPP market prices to 1 2 align with pricing of customer renewable projects on 3 the SPP grid. Similarly, high load factor customers 4 5 like Velvet would be served under the special high load factor market rate tariff and would not be served 6 7 under Evergy's base rate fuel adjustment clause or 8 Renewable Energy Standard Rate Adjustment Mechanism, 9 which sometimes I refer to as RESRAM. 10 The SPP energy pricing reflects the cost 11 of fuel and other fuel-related incremental costs and 12 is, therefore, unnecessary to have Evergy's fuel 13 adjustment clause apply to these customers. 14 The RESRAM would not be applicable to 15 Velvet because -- since Velvet will be sourcing sufficient renewable resources to cover 100 percent of 16 17 its expected load, exceeding the 15 percent renewable 18 energy standard in Missouri. Under these 19 circumstances, it's not appropriate to require Velvet 20 to pay a second time, under the RESRAM, for covering 21 Missouri's renewable energy standard requirement. 2.2 In this case, Evergy is seeking only the 23 approval of the special high load factor market rate tariff, or what is sometimes referred to as the 24 25 Schedule MKT tariff.

Page 42 Evergy and Velvet have not finalized a 1 2 market rate contract at this time. But an exemplar 3 special high load factor market rate contract which will be used in the future is attached to Mr. Ives' 4 5 testimony as Schedule DRI-2. This contract example is 6 intended to inform the Commission of the general form 7 of the future special high load factor market rate 8 contract.

9 If the tariff is approved by the 10 Commission, the company plans to file a market rate 11 contract under the terms of the tariff at a future 12 date, currently expected to be in early 2025. At that 13 time, Evergy will seek approval of the actual contract 14 with the data center customer.

As I mentioned and the Judge noted, last night Evergy and Velvet entered into a Non-Unanimous Stipulation and Agreement that recommends the approval of the special high load factor market rate, Schedule MKT. Attached to that stipulation is a red-line tariff, which represents the joint recommendation of Evergy and Velvet.

Under the terms of paragraph 4 of the stipulation, the signatories are recommending the approval of the special high load factor market rate tariff, which is attached to the stipulation.

Page 43 Under the terms of paragraph 5, there 1 2 will be extensive cost and revenue tracking. Now, 3 these are significant ratepayer protections to ensure that other customers are not adversely affected by the 4 high load factor customers that are a part of this 5 tariff. These protections are also found in paragraph 6 7 4 in the contract documentation section of the tariff 8 itself. The specifics of these protections are 9 contained in paragraphs 5A through 5C of the 10 stipulation. 11 The Commission Staff and other parties 12 will be kept informed through detailed and regular 13 reporting commitments. The anticipated reporting format is similar to what was agreed to and approved 14 by the Commission in File Number EO-2019-0244 15 involving the Nucor contracts. 16 17 Under paragraph 5A, Evergy Missouri West 18 will identify and isolate the plant costs and revenues 19 to provide service to the contract customer. 20 Paragraph 5B, Evergy Missouri West will also identify 21 and isolate the supply costs attributable to the MKT 2.2 contract customer. These are expected to consist of 23 energy priced at the SPP day-ahead marketplace hourly prices for the Missouri West load node and will be 24 25 accounted for at these rates.

Page 44 Paragraph 5B includes the categories of 1 2 costs which will be used to track and settle customer It also includes provisions for identifying 3 loads. and tracking costs of capacity. Under subsection 5C, 4 all revenues received from the contract customer will 5 be tracked, including any negotiated special 6 7 contributions.

8 Related provisions are contained in the 9 modified tariff being recommended by Evergy and Velvet 10 requir-- requiring periodic reporting and provisions 11 to identify the customers' cost and revenues for 12 consideration in a general rate case.

At numbered paragraph 4 of the modified tariff, the tariff includes what has been referred to as a hold harmless provision to protect the other Evergy customers. Non-participating customers will be held harmless if the Commission determined that there is any deficiency in the revenues compared to the cost to serve the contract customer.

In the event that the Commission ordered a deficiency adjustment, a rate adjustment sufficient to pay for half of the determined deficiency adjustment would be made to the contract rate customer, with the remainder of the deficiency adjustment being borne by Evergy.

Page 45 Under this protection, non-participating 1 2 customers would not bear any of the deficiency found by the Commission. While -- while we think this type 3 of deficiency adjustment is quite unlikely, this type 4 of provision is important to Public Counsel and Staff 5 and has been included in the tariff being recommended 6 7 by Evergy and Velvet. 8 Paragraph 6 addresses two proposed 9 variances from the Commission's renewable energy 10 standard rules which are found on -- in 11 20 CSR 4240-20.100. Under the first period, the rule definition of the total retail electric sales, which 12 13 is defined from the rule at subsection 1W, would not include the contract customer's load. 14 15 The signatories agree that if the MKT customer demonstrates that it has retired or had 16 17 retired on its behalf renewable energy credits greater 18 than or equal to the then existing RES, R-E-S, 19 requirement applied to the MKT customer load, then the 20 Schedule MKT customer retail sales are not included in 21 Evergy's calculation of its RES portfolio requirement in subsection 2 of the rule. 2.2 23 This variance would ensure that Evergy's 24 RES requirement would not be increased as a result of 25 the contract since the cust-- since the contract

Page 46 customer would have already covered the state's 1 2 existing renewable energy goals. And under the second variance, the ar--3 the compliance cost needed to serve the Schedule 4 5 MKTR -- MKT customer would not be characterized as part of the company's RES requirement under the 6 7 Section 20.101(s)(1). 8 Now, these two variances -- the effect of 9 the variances are to recognize that Evergy's RES 10 requirements and the RESRAM itself should not be 11 affected by the contract customer's participation since the customer will have demonstrated that it has 12 13 retired or had retired on its behalf, RES equal to more -- equal to or more than perhaps what would 14 otherwise be considered its share of the RES standard 15 16 compliance cost. 17 Paragraph 7 is designed to ensure that 18 the contract customer's participation on the system 19 would not affect the rate limitations on other large 20 power customers contained in the PISA statute, which 21 is Section 393.1655. This provision was approved by 2.2 the Commission in the Nucor case as well. 23 Now, Evergy's witnesses, Mr. Darrin Ives, 24 Mr. Brad Lutz, will be happy to address any of the 25 Commission's questions that it has about the

| 1  | Page 47<br>Non-Unanimous Stipulation and the attached tariffs. |
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| 2  | They'll be available at one o'clock to discuss and             |
| 3  | compare the provisions of both the Evergy and Velvet           |
| 4  | tariff and the tariffs attached to the Non-Unanimous           |
| 5  | Stipulation of Staff, Public Counsel and MECG.                 |
| 6  | Very briefly I'd like to just turn to a                        |
| 7  | couple of the concerns that were raised by the parties         |
| 8  | in the case. As I mentioned, Evergy has made                   |
| 9  | modifications to its proposed tariff which are                 |
| 10 | attached to the Evergy/Velvet Non-Unanimous                    |
| 11 | Stipulation.   |
| 12 | Many many of these changes were in                             |
| 13 | direct response to the suggestions made by Staff and           |
| 14 | Public Counsel witnesses. And we'd like to thank the           |
| 15 | Staff and Public Counsel for making these suggestions,         |
| 16 | which we believe have improved the provisions                  |
| 17 | contained in the tariff itself.                                |
| 18 | While we obviously were not able to                            |
| 19 | settle the case due to some of the issues I'll                 |
| 20 | discuss, I think many of their proposals have been             |
| 21 | constructive and we appreciate their work on the               |
| 22 | tariff provisions.   |
| 23 | Now, turning briefly to some remaining                         |
| 24 | issues, Staff and Public Counsel have suggested that           |
| 25 | the proposed tariff is discriminatory based largely on         |

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Page 48 the fact that the company's originally proposed tariff 1 2 was limited to customers that fell under specified industry codes, which are referred to as NAICS codes 3 518210 and 541511. These relate to data centers. 4 5 Now, in response to that concern, the 6 company has agreed to delete that provision from the 7 availability section of the tariff. Instead, the tariff would be available to all large customers with 8 9 a specified load and annual average load factors of 10 85 percent or more that met the availability 11 requirements. 12 Staff has also suggested that it was 13 unlawful to exempt customers from the FAC and the Now, I've already addressed the policy 14 RESRAM. 15 reasons why it would not be appropriate to apply these riders to the customers like Velvet, but under 16 Section 386.266, the Commission has the statutory 17 authority to authorize, in its discretion, a fuel 18 19 adjustment clause, but that statute does not require 20 that it do so. 21 It's within the Commission's authority, 2.2 as it determines just and reasonable rates, to exempt 23 customers such as Velvet from the FAC when the 24 contract pricing structure does not make sense to have 25 a separate fuel adjustment clause component. For

Page 49 example, the Commission has approved the Nucor 1 2 contract, which does not include a fuel adjustment 3 clause. And I did note that the Staff and Public 4 Counsel tariff, which is attached to their 5 non-unanimous agreement also now recommends that the 6 7 fuel adjustment clause should not apply to the Schedule MKT customer. 8 9 Similarly, the rules on renewable energy 10 standard authorize electric companies to establish a 11 RESRAM, but the rules do not require it to do so. As 12 I mentioned, in this case Velvet will be sourcing renewable energy to cover 100 percent of its load. 13 14 And it would not make sense from a public policy 15 perspective to apply a separate renewable energy standard surcharge to this customer and require 16 17 Velvet, in effect, to pay twice or more for renewable 18 energy resources. 19 As I've already discussed, in the 20 Everyy/Velvet Non-Unanimous Stipulation and Agreement, 21 the parties have suggested the Commission should grant 2.2 a variance from the Commission's RES rules to exempt 23 customers like Velvet who are securing or sourcing their renewable energy requirements themselves from 24

25 having to double pay for renewable energy facilities

1 under the RESRAM surcharge.

Staff also questioned a provision in the company's proposed tariff that would allow the company, in its discretion, to add more voltage levels to the tariff. This -- or in their discretion, they could add those voltage levels. This particular provision has also been removed to address the Staff's concern.

9 Staff also suggested that if the company 10 is required to build facilities solely to serve a 11 customer and the customer's additional load 12 requirements, then the tariff should state the costs 13 are identified and recovered from the customer. These costs will be identified and recovered from the 14 15 customer and will be specified in the market rate contract that will be filed at a later date for the 16 17 Commission's approval.

18 Staff also suggested that the time for 19 reviewing the provisions of the market rate contract 20 should be lengthened beyond the 60 days that was 21 originally proposed in the tariff. In response, the 22 company has revised its proposed timetable to a 90-day 23 review period.

24The Staff also raised concerns to ensure25that the Schedule MKT-related costs not included in

Page 51 the fuel adjustment clause charge recovered from other 1 2 customers. And further ordered the Commission to 3 track those related costs separately from other costs specifically identified in the FAC monthly reports 4 that are submitted to the Commission. This concern 5 has been fully addressed in the cost and revenue 6 7 tracking section of the Non-Unanimous Stipulation and 8 Agreement.

9 So in conclusion, Everyy believes that 10 its proposed modifications in -- of the tariff have 11 addressed concerns raised by Staff and Public Counsel. 12 And Evergy will be sponsoring the 13 testimony of four witnesses: Michelle Hadaway, the director of regional engagement division from the 14 15 Missouri Department of Economic Development, who will be adopting the testimony of Mr. Mark Stombaugh. 16 And she -- she's not available until tomorrow so we can 17 18 take her out of turn, if that would be appropriate or 19 if -- if people want to waive on cross, we might be 20 able to shorten it. 21 The second witness is Ms. Jill L. McCarthy, the senior vice president of corporate 2.2 23 attraction, leading a high-achieving recruitment team

24 in the Kansas City Area Development Council. She will 25 be available -- or excuse me. I think it's Jill

Page 52 that's not available until tomorrow. 1 2 And then Brad Lutz, director of regulatory affairs for Evergy; and Darrin Ives, the 3 vice president of regulatory affairs will be available 4 5 to answer all the Commission's questions regarding the differences in the tariff proposals and our 6 7 stipulations. So in conclusion, the company would 8 9 respectfully respect the Commission approve the 10 special high load market rate tariff as modified in 11 the Evergy/Velvet Non-Unanimous Stipulation and 12 Agreement and the form contract with additional 13 customer protections contained in the Non-Unanimous 14 Stipulation and Agreement signed by Evergy and Velvet. 15 I appreciate your patience on this longer opening statement and I'd be happy to answer any 16 17 questions. 18 JUDGE HATCHER: Thank you, Mr. Fischer. 19 Are there any questions for Mr. Fischer? Thank you. 20 And -- yes, go ahead, Mr. Chairman. 21 CHAIRMAN SILVEY: I was going to say no 2.2 questions, but I'm letting you know I'm here. 23 JUDGE HATCHER: Thank you. And on that 24 note, I did want to state for our court reporter, that 25 on WebEx we do have all five Commissioners; Chairman

Page 53 Silvey, Commissioner Coleman, Commissioner Holsman, 1 2 Commissioner Kolkmeyer and Commissioner Rupp. 3 We'll move on to Velvet's opening. Ms. Bell. 4 5 MS. BELL: Yes, Your Honor. Confirming that you received a copy of my slides which were 6 7 e-mailed and that they are available on the screen? 8 JUDGE HATCHER: Yes. Heading there now. 9 MS. BELL: Do I need to screen share them 10 on the WebEx? 11 JUDGE HATCHER: Why don't we go ahead and 12 do that? I'll pull up the WebEx on that monitor and 13 so then you can just screen share from there. 14 MR. KEEVIL: Judge, I can't hear her. Is 15 there any way she can -- you can turn her up? 16 MS. BELL: Is this better? 17 MR. KEEVIL: That's better. JUDGE HATCHER: 18 That's better. Thank 19 you, Ms. Bell. 20 MS. BELL: And Judge, on the screen share 21 on -- it's not giving me the option to share at this 22 point. 23 JUDGE HATCHER: All right. Test, test. 24 Ms. Bell, can you hear me? 25 MS. BELL: Yes.

Page 54 Excellent. Go ahead and 1 JUDGE HATCHER: 2 get started. I have your presentation up on the 3 screen. Okay. And this will allow me 4 MS. BELL: 5 to share the -- are you going to show it on the screen? Okay. I think I can share it from the WebEx. 6 7 Can I try that? 8 JUDGE HATCHER: No, ma'am. We don't 9 have -- no, ma'am. We already made the choice to put 10 The WebEx wasn't coming up immediately on that up. 11 that screen. So I will follow you on -- as you go 12 through and I'll do the clicking on this end, if that's acceptable. 13 14 MS. BELL: Okay. Thank you, Your Honor. 15 May it please the Commission. Mr. Chairman, Commissioners and Judge, my name is 16 17 Stephanie Bell and I am here on behalf of Velvet Tech 18 Services, LLC with Marc Ellinger. I want to start by 19 thanking the parties and the Commission for 20 considering and for working to accommodate Velvet's 21 timeline. 22 This case is fundamentally about economic 23 growth and development in Missouri. Velvet Tech is proposing to construct a major facility in the Kansas 24 25 City Metro area. This facility will result in

Page 55 millions of dollars of wages being brought into the 1 2 Missouri economy. It will create thousands of new 3 construction jobs and a number of full-time highly 4 compensated jobs. Schedule MKT is -- is a critical tool to 5 help move this project and Missouri forward. Approval 6 7 of schedule --8 RECORDING: You're muted. You can press \*6 any time to unmute yourself. 9 10 THE COURT REPORTER: Can you stop her? I 11 missed -- once that came on, I can't hear. 12 JUDGE HATCHER: Ms. Bell? Ms. Bell? 13 MS. BELL: -- major economic development projects in Sedalia, Missouri. 14 JUDGE HATCHER: Ms. Bell, can you hold on 15 16 a minute, please? 17 MS. BELL: -- Commission approved tariffs --18 19 JUDGE HATCHER: Ms. Bell? 20 MS. BELL: -- similar to the provisions 21 requested here. 2.2 I do want to stress this is -- the MKT 23 Schedule is a cost-based solution. It is designed to recover costs and Velvet intends for it -- intends to 24 25 cover its costs.

Page 56 1 JUDGE HATCHER: Ms. Bell? 2 MS. BELL: This is a unique opportunity that merits a unique solution. Velvet is supporting 3 new renewable energy developments to support 4 5 100 percent of its load to the SPP grid. And Evergy is purchasing energy from SPP to serve Velvet's load. 6 7 Again, this is not just the 15 percent minimum in 8 statute, but 100 percent renewable energy. 9 This type of above and beyond commitment 10 should be applauded by this Commission. Approval of 11 Schedule MKT is in the best interest of all of 12 Evergy's customers and in the best interest of the state of Missouri. As I will discuss, the evidence 13 and law demonstrate that this Commission can and 14 15 should approve Schedule MKT. 16 Next slide, please. 17 Allow me to discuss the project that 18 Velvet is bringing to Missouri. Located in the 19 northern part of Kansas City, the Kansas City Metro 20 area, Velvet proposes to construct an enterprise data 21 center with an investment of approximately 800 million 2.2 dollars. 23 Other states have provided the necessary rate structures to allow construction of similar data 24 25 centers. Missouri has been losing out on these

Page 57 projects, the construction jobs and the economic 1 2 growth to other states like Nebraska. Next slide. 3 As you can see, this is a massive project 4 5 with a long list of benefits to the northern part of western Missouri. It will be constructed in Platte 6 7 and Clay Counties and will have a number of buildings 8 and related improvements. 9 Next slide. 10 To make this project work, it's like putting together the pieces of an intricate puzzle. 11 There has been -- there has to be sufficient electric 12 power, high quality fiber optic lines, sufficient and 13 appropriate land, proximity to an airport, a highly 14 15 skilled workforce. 16 These items can be found in a number of areas, but this is -- in this case it's -- what makes 17 18 Missouri appealing is that it has -- the project has 19 been backed by state and local economic development 20 support. And it is all of these pieces together with 21 the option for a suitable energy rate that allows the 2.2 project to come together. 23 Support from economic development 24 partners has been critical. But still, one piece of 25 the puzzle remains; a cost-based and competitive

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Page 58 Schedule MKT helps complete that puzzle. 1 energy rate. 2 This tool will help this incredible project come to fruition. Not only is Velvet seeking a cost-based and 3 competitive rate, but it's also seeking a long-term 4 5 solution in conjunction with a short-term solution. Next slide, please. 6 7 When we're talking about a suitable 8 energy rate, I'd like to review the pieces of the 9 energy rate proposed. It is a cost-based rate that is 10 designed to cover costs. It consists of three 11 components; one, an energy price at day-ahead prices 12 and that will be the most substantial piece of the pricing system; two, a customer service charge which 13 is designed to cover the cost of metering, billing, 14 administration. It also accounts for increases in 15 cost over the contract term and the customer service 16 17 charge is higher than what was previously approved in Schedule SIL. 18 19 The third piece is a capacity charge. 20 This charge will be inclusive of interconnection costs 21 not paid up front and expected transmission costs. Ιt 2.2 also is related to the large monthly minimum demand

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amounts that are found in the exemplar contracts

attached to Mr. Ives' testimony as Schedule DRI-2.

Next slide.

Page 59 1 These types of rates have been approved 2 in a number of different states including Nebraska, Nevada and New Mexico. Each rate has allowed for 3 large economic development projects to move forward 4 and for new jobs and growth to be created -- to be 5 Missouri -- here, Schedule MKT gives 6 created. 7 Missouri an additional tool to compete with other 8 states. 9 Next slide. 10 The Kansas City Area Development Council 11 understands how valuable this project is and has 12 expressly noted that we -- that a new tool needs to be offered to bring these projects to our city. 13 Specifically in the testimony of KCADC witness Jill 14 15 McCarthy said, Based on existing offerings, Missouri 16 has been bypassed by developers of hyperscale data 17 centers. 18 For a number of reasons, Schedule MKT 19 should be approved. 20 You can advance the slide, Your Honor. 21 Thank you. 2.2 Okay. Schedule MKT should be approved. 23 It furthers economic development goals of Kansas City and of the state of Missouri. It also furthers the 24 25 state's renewable energy goals. In addition, it

Page 60 provides direct and indirect benefits to other 1 2 ratepayers. It also mitigates risks to other These -- for these reasons, the 3 ratepayers. Commission should approve Schedule MKT. 4 5 A little more specifics on these particular items. First, as far as direct economic 6 7 benefits qo, Schedule MKT unlocks 1,000 construction 8 jobs, 50 full-time jobs with an average salary of 9 77,000, and at least an investment in an 800 million 10 dollars facility. That's what's been being proposed. 11 These opportunities don't come before 12 this Commission or the state or Kansas City every day. And when they do, the Commission has the authority and 13 the flexibility to unlock these benefits. 14 15 Next slide. 16 This project also potentially unlocks a 17 huge development opportunity beyond just the Velvet project. Is it will -- Velvet will serve as an anchor 18 19 for the Golden Plains Technology Park. It will aid in 20 the development of an 882-acre data center campus and 21 an additional 4.3 billion of investment into the 2.2 northern Kansas City area. 23 Next slide. 24 With respect to indirect benefits, 25 according to an RTI study, every one million dollars

Page 61 of capital investment supports six jobs and every 1 2 direct data center job supports an additional 2.5 That means just this project will support 3 iobs. nearly 5,000 jobs in the Kansas City area. 4 5 The project also supports indirect benefits. 6 7 Next slide, please. 8 This includes a larger customer base, both residential and commercial. A larger customer 9 10 base is in the interest of all ratepayers. It also generates additional tax base growth in the form of 11 12 real property taxes, PILOTS and business personal 13 property taxes. This means more money for things like schools, police, fire and other essential services. 14 15 COMMISSIONER KOLKMEYER: Judge, this is 16 Commissioner Kolkmeyer. 17 JUDGE HATCHER: Yes, Commissioner. Go 18 ahead. 19 COMMISSIONER KOLKMEYER: Judge Hatcher? 20 JUDGE HATCHER: Yes, sir. 21 COMMISSIONER KOLKMEYER: Or Ms. Bell, can 2.2 you share your slides on the WebEx or is it only in 23 the room? 24 MS. BELL: I can -- I believe I can try. 25 COMMISSIONER KOLKMEYER: Okay.

Page 62 1 MS. BELL: It's saying that I can. Judqe 2 Hatcher, is --3 JUDGE HATCHER: Commissioner, I've e-mailed Ms. Bell's slides out so you should have 4 5 those in your e-mail, but yes. 6 MS. BELL: Judge Hatcher, is that all 7 right with you? 8 JUDGE HATCHER: Absolutely, please. 9 COMMISSIONER KOLKMEYER: That's okay, 10 Ms. Bell. 11 MS. BELL: Okay. Thanks. And Commissioner, I did e-mail these slides to the Judge 12 and he indicated he would be able to e-mail the slides 13 to all Commissioners. 14 15 COMMISSIONER KOLKMEYER: Okay. Thank 16 you. MS. BELL: Uh-huh. There are also direct 17 18 benefits to other ratepayers through the renewable 19 energy surcharge. If you go to Schedule DRI-2 attached to Darrin Ives' testimony, which is the 20 21 exemplar market rate contract, you see it provides --2.2 the demand charge is inclusive of a renewable energy 23 support charge that is over and above the other charges we already talked about. 24 25 That charge is for the benefit of all

Page 63 retail customers to support the recovery of new 1 2 renewable resources. These are direct benefits to 3 other ratepayers. Next slide. 4 5 This also mitigates the risk to other First, the five-year term. The Commission 6 customers. 7 has previously approved contracts at ten years an in 8 excess of ten years. A shortened term mitigates any 9 risk to other customers. 10 Second, the renewable design itself mitigates risk. It's -- it insulates customers from 11 12 some risk. If the company were to build its own renewables and something were to happen to an MKT 13 14 customer, other ratepayers could bear the risk of that company investment. Here, the customer is bearing the 15 risk of adding additional -- supporting additional 16 17 renewables into the SPP grid. 18 The rate design itself helps mitigate 19 First, the energy price at SPP day-ahead price risk. is the largest piece. And there, there really is no 20 21 estimating. That cost is passed directly onto the 2.2 customer. 23 Finally, as Mr. Fischer pointed out, 24 Velvet and Evergy entered into a Non-Unanimous 25 Stipulation yesterday, which adds a hold harmless

Page 64 provision to the current schedule. That mitigates 1 2 risk for other customers. I want to talk briefly about the other 3 arguments that have been made by other parties. 4 5 First, Staff has spoken -- Staff's testimony focused on lawfulness. But Schedule MKT is authorized by law. 6 7 Section 393.150 gives the Commission broad authority 8 in approving new service offerings. 9 Recently, Staff has made arguments about 10 the Commission's limited authority in other cases and 11 now makes similar arguments here. Here, Staff argues 12 that the Commission can only proceed in a general rate 13 case and that it must proceed under 393.355. These arguments are strange given Staff's positions were 14 15 opposite in the Nucor case and the Commission agreed. 16 Next slide. 17 In the Nucor case, Staff argued that the Commission -- that the -- that 3-- 393.355 was not the 18 19 exclusive means for the Commission to proceed and the 20 Commission agreed. 21 Next slide. 2.2 In the Nucor case, Staff also argued that 23 the Schedule SIL not need to be introduced in a 24 general rate case. And in the Report and Order, the 25 Commission agreed.

Page 65 With respect to -- next slide, please. 1 2 With respect to the RESRAM issue that Staff has raised, now in this case for the first time, 3 the Staff argues that the Commission lacks the 4 authority to except a customer from RESRAM. 5 Next slide. 6 7 But as Mr. Fischer pointed out in 8 Schedule SIL, which the Commission approved in 2019, 9 SIL customers are exempt from RESRAM charges. 10 Next slide. 11 Section 393.1040 is the renewable energy 12 standard statute. There, the Commission's authority 13 in relation to the RES and RESRAM is very broad. I'11 read the first line. The Commission shall, in 14 consultation with the department, prescribe by rule a 15 portfolio requirement for all electric utilities to 16 17 generate or purchase electricity generated from 18 renewable energy resources. 19 Basically what the legislature is saying 20 to the Commission, we want you to make sure there are 21 15 percent of energy sales are from renewable resources. You figure out the details via rule. 2.2 23 Again, in the first line it says, The Commission shall prescribe by rule. 24 25 Next slide.

Page 66 The Commission heard the legislature and 1 2 did describe the details in a rule, 20 CSR There, the Commission promulgated a 3 4240-20.100. 36-page under rule under the broad authority delegated 4 to it by the legislature. The rule makes clear that 5 the RES portfolio requirements are based on total 6 7 retail electric sales and that term is defined in 8 rule. 9 Again, I'll read the highlighted 10 The RES portfolio requirements are based on portions. 11 total retail electric sales of the electric utility. And then underneath that there is a definition for 12 total electric sales -- or total retail electric 13 14 energy usage. Here, we have a situation where Evergy 15 16 and the customer are saying the new load will not only 17 be 15 percent renewable, it will be 100 percent 18 renewable. Zooming out for a moment, let's assume 19 this project goes forward. When you compare energy 20 sales before and after the addition of this customer, 21 sales are greener. 2.2 RECORDING: You're being asked to unmute 23 yourself. To unmute, press \*6. 24 MS. BELL: -- equitable for a customer to 25 pay RESRAM essentially to green 15 percent of a load

Page 67 that is already 100 percent supported by renewables. 1 2 The Commission and the parties to this -- and many of 3 the parties to this case have previously come to the 4 same conclusion. 5 Next slide. 6 The Commission recently approved Evergy's 7 Schedule SFP. That's the solar subscription rider. In that rider, the customer shared a renewable energy 8 9 if subtracted from the energy consumed. The result is 10 two-fold. One, the customer share renewable -- if the 11 customer's share of renewable energy covers its usage, 12 because net energy is zero, there is no RESRAM charge. 13 And two, the customer's renewable energy is not included in total electric retail sales as 14 defined by Commission rule. I want to go over that 15 16 again. 17 With SFP, if the customer's share of 18 renewable energy covers its usage because net energy 19 is zero, there's no RESRAM charge and the customer's 20 renewable energy is not included in total electric 21 retail sales. 2.2 That is exactly what Evergy and Velvet 23 are requesting the Commission do here. This is consistent with the intent of the statute, with the 24 state's renewable goals, with the plain language of 25

Page 68 the rule and with Commission precedent. 1 2 Next slide. Alternatively -- alternatively, if the 3 Commission were to find any material difference 4 between what it authorized in Schedule SFP and what is 5 being requested in Schedule MKT, the Commission has 6 7 the express authority to grant a variance from these RES rules and could and should grant the variances as 8 9 set forth in the stipulation filed by Evergy and 10 Velvet last night and described by Mr. Fischer this 11 morning. 12 The Commission regularly grants variance to the RES rules. For example, in 2019, in File 13 Number EO-2019-0316, when Staff determined a utility 14 15 missed the appropriate percentage in one year, the Commission granted a variance to essentially let the 16 17 utility make it up the next year. 18 Here, a unique customer sought a solution 19 that was cost based and aligned their corporate commitment to be 100 percent renewable. They are 20 21 committed to supporting their load with renewables into the SPP grid and it is from SPP which Evergy will 2.2 23 get the capacity for the customer's load. 24 With respect to OPC's focus on the hold 25 harmless issue, the hold harmless has not been

Page 69 required before and is not necessary in this case. 1 As 2 we have addressed already, there are a number of 3 factors that mitigate risk to other customers. OPC's position appears to be that contract tariffs or EDR 4 5 tariffs should only be approved if they contain a 6 strict hold harmless provision. 7 Yet, the Commission has approved multiple 8 special contracts -- contract tariffs and EDR tariffs 9 across multiple utilities and only one ever has 10 included a hold harmless provision. 11 Next slide. 12 For the special contract tariff that currently exists for Evergy, a review of that will 13 reveal there is no hold harmless for customers being 14 served under that tariff. Still, the stipulation 15 includes a hold harmless provision in an attempt to 16 17 balance the interests that have been presented by the 18 parties in this case. Velvet has stated that it desires to 19 20 cover its cost to serve. And Evergy and Velvet agree 21 that the tariff is designed to cover the cost to serve 2.2 any MKT customers. Consistent with those commitments, 23 the Evergy Non-Unanimous Stipulation presents a hold harmless provision. 24 25 As the judge pointed out, many of the

Page 70 provisions in the two competing stipulations are 1 2 similar. The only real difference between the hold harmless provision here is that the hold harmless 3 provision in the Evergy stipulation allows --4 5 expressly allows for the company or for the MKT customer to show benefits to offset any deficiency. 6 7 This is consistent with Commission's past practices in adopting special contract tariffs where 8 9 it reviews net benefits and allows a weighing of 10 benefits against cost. 11 Next slide. 12 As Mr. Fischer has pointed out, the 13 Non-Unanimous Stipulation filed by Evergy and Velvet last night, it addresses many of the concerns of OPC. 14 It address many of the concerns of Staff. 15 As I've walked through today, it's consistent with Commission 16 precedent. It's consistent with tariffs -- the 17 special contract tariff, with Schedule SIL, with 18 It's also consistent with the State's 19 Schedule SFP. 20 economic development goals and goals for renewable 21 energy. Velvet witness Maurice Brubaker is 2.2 23 available to answer questions from the Commission at 24 one o'clock today. 25 Next slide.

Page 71 A few comments on the OPC Non-unanimous 1 2 Stipulation. First, the stipulation fundamentally ignores that the tariff requires a negotiated 3 The company, under the tariff, is not 4 contract. 5 required to offer a contract to anyone. The evidence will show that the company will just simply not offer 6 contracts if the schedule -- if -- under MKT if the 7 8 Commission adopts Schedule 1 as proposed by OPC. 9 This so not a workable solution and it's 10 not in the best interest of all ratepayers or of the 11 state. As Velvet has expressed, the availability of a 12 long-term cost base and competitive rate is important. 13 In addition, the OPC stipulation raises a I would reiterate Mr. Fischer's comments 14 new issue. and state my objection to the introduction of a new 15 issue with respect to PED that was not addressed in 16 17 rebuttal, in surrebuttal or in the list of issues. 18 Without waiving that objection, I would 19 like to comment on OPC's inclusion of a prohibition on 20 the PED schedule for any MKT customer. 21 Next slide, please. Thank you. 2.2 With the EDR statute, it's 393.1640. Τn 23 that statute, it says, The discount shall be applied 24 to an incremental load from the date when the meter 25 was set until the date the incremental load no longer

Page 72 meets the criteria. It expressly authorizes the use 1 2 of the PED schedule that Evergy has adopted. In addition, the statute sets forth what 3 limitations can be placed on the EDR schedule. 4 Ιt 5 says, The electrical corporation may include in its tariffs additional or alternative terms and conditions 6 7 to a customer's utilization of the discount, subject 8 to approval of such terms and conditions by the 9 Commission. 10 The statute does not authorize the 11 complete prohibition on the use of the EDR statute 12 authorized in 393.1640. 13 OPC's proposal to bar a future customer -- a future MKT customer from a short-term 14 solution should be rejected by this Commission. 15 As consistent with the statute, Schedule PED promotes 16 17 economic developments benefits accruing to the state as a whole. The discount is available on a 18 19 nondiscriminatory basis pursuant to statute. It's 20 available to any customer that meets the criteria. 21 No other tariff has any similar exclusion 2.2 prohibiting customers from changing tariffs. Nothing 23 prevents a customer from being on schedule --24 RECORDING: You're being asked to unmute 25 yourself. To unmute, press \*6.

Page 73 THE COURT REPORTER: I can't hear her at 1 2 all when that does that. MS. BELL: -- Schedule SIL. 3 Further, there's no guarantee from any customers served under 4 5 the PED that they will pay back any discounts they receive. Availability of the Schedule PED discount 6 7 was important to Velvet in its decision-making. The 8 customer, again, needed a short-term and a long-term 9 solution. 10 Velvet has already applied for and received approval to take service under Schedule PED 11 12 and did so before finalizing any agreements related to Schedule MKT. In addition, unlike other customers who 13 take service under P--14 15 RECORDING: You're being asked to unmute 16 yourself. To unmute, press \*6. You're being asked to unmute yourself. To unmute, press \*6. 17 MS. BELL: 18 In addition, Velvet has 19 voluntarily committed to giving up the majority of the 20 EDR benefits. The EDR would allow Velvet to stay on 21 the EDR for five years and move to the MKT tariff 2.2 before it would be required. Velvet proposed to take 23 service under Schedule PED for the first two years during the period of its smallest load. 24 25 Next slide.

In conclusion, I want to direct the Commission to the support statement offered by Velvet that's attached to Mr. Ives' testimony in Schedule 3 and reiterate that we do appreciate the Commission's consideration of a structure that supports economic development and opens pathways for customers to meet their own sustainability goals.

Missouri really does stand at a 8 9 The Commission can and should unlock an crossroads. 10 opportunity for growth and development of a gigantic 11 The opposition to this growth opportunity scale. 12 should be rejected as it has no basis in fact or law. 13 Staff and OPC's positions contradict positions that they have previously taken before this 14 Approval of Schedule MKT is lawful and 15 Commission. consistent with the Commission precedent on special 16 contract tariffs and renewables. 17 18 Unlike the arguments advanced by Staff

19 and OPC, the Commission has broad authority and 20 flexibility to approve a solution like the 21 Velvet/Evergy stipulation that balances the interests 22 of all parties.

Further, the Commission should approve Schedule MKT because it's not only in the best interest of the state, it's in the best interest of

Page 75 all of Evergy's customers. The opportunity is here 1 2 before the Commission for the sake of ratepayers, 3 citizens, taxpayers, and all Missourians. We urge the Commission to approve Schedule MKT. Thank you. 4 5 Thank you. Thank you, JUDGE HATCHER: Are there any questions for Ms. Bell at Ms. Bell. 6 7 this time? 8 All right. Let's move on. Mr. Mills for 9 Google, your opening statement, please. 10 MR. CLIZER: Your Honor, could I query? 11 Are you on mute for some reason because -- those \*6s, 12 were they trying to get you to unmute? 13 MR. MILLS: Judge, Hatcher, are you ready 14 for us to proceed with opening statements? 15 Yes, go ahead. JUDGE HATCHER: 16 MR. KEEVIL: That didn't happen until you switched over to the -- Ms. Bell's presentation from 17 18 Mister -- from the other presentation that was up 19 I don't know if that somehow affected your there. 20 WebEx or not. But I think Mr. Mills is still waiting 21 for you to respond, I guess. I don't know. 2.2 JUDGE HATCHER: Mr. Mills, are you able 23 to hear me? 24 MR. MILLS: This is Lewis Mills. Can 25 someone in the hearing room confirm what's going on

Page 76 1 there? 2 JUDGE HATCHER: Okay. I can see Mr. Clizer on the 3 MR. MILLS: screen, if you can give me some hand signals. 4 I'll call him. 5 MR. WOODSMALL: 6 MR. CLIZER: One second. Let's play 7 charades. 8 JUDGE HATCHER: Let me take care of that. 9 (Off the record.) 10 JUDGE HATCHER: Okay. Can everyone hear 11 me now? 12 MR. MILLS: Yes. 13 JUDGE HATCHER: That sounds like Mr. Mills on the WebEx? 14 15 MR. MILLS: It is. 16 JUDGE HATCHER: Excellent. Thank you, sir. We have found our mistake. We are unmuted now 17 18 for everyone. 19 Mr. Mills representing Google, would you 20 please go ahead and give us your opening statement? 21 MR. MILLS: Thank you, Judge. May it please the Commission. This is Lewis Mills on behalf 2.2 23 of Google, LLC. 24 Google has an interest in this proceeding because it is looking at potentially developing data 25

Page 77 center facilities that would take service under a 1 2 similar tariff that is likely to be filed for the 3 Evergy/Metro service territory. For all of the reasons that Velvet has 4 5 announced in its opening statement today and in the 6 filed testimony and in the letter attached to 7 Mr. Ives' original direct testimony, Google believes 8 that there is a significant economic opportunity for 9 the state and for the Kansas City area that is 10 presented with the MKT tariff. 11 As the testimony of Maurice Brubaker 12 makes clear, for large data center facilities to do --13 come to Missouri, to be located in Missouri, one of the requirements is that there's an attractive 14 15 electricity rate. And for that reason, Google is supportive of the efforts of Evergy and Velvet to 16 17 present and advocate for the MKT schedule. There are -- as both counsel for Velvet 18 19 and for Evergy have pointed out, there are a number of 20 concerns that they have enunciated with the proposals 21 in the Staff/OPC and MECG Non-Unanimous Stipulation 2.2 and Agreement. And I agree with their objections to 23 those -- those provisions. And with that, I am happy 24 to answer any questions.

25 JUDGE HATCHER: Thank you, Mister --

Page 78 thank you, Mr. Mills. Are there any questions for 1 2 Mr. Mills? If not, we will move on to Staff of the 3 4 Commission. Mr. Keevil, your opening statement, sir. 5 MR. KEEVIL: Thank you, Judge. May it 6 please the Commission. 7 Let me just begin here by saying that there is, in my opinion, no reason to even consider 8 9 approving this tariff other than the potential 10 economic development impact. And I say "potential" because as far as I'm aware, there have been no 11 guarantees of -- you know, Ms. Bell mentioned certain 12 13 jobs would be created or money that would be spent or But as far as I'm aware, there's nothing to 14 whatever. 15 actually prevent Velvet or anyone else from not following through on what she stated. 16 17 Now why do I say this economic 18 development would be the only reason you might approve the tariff? Well, for one thing, the tariff as 19 20 proposed by Evergy flies in the face of fully 21 distributed cost rate-making as used in Missouri. So when Ms. Bell kept referring to the tariff as a 2.2 23 cost-based rate, depends on how you define cost-based. 24 As Mr. Fischer and I think Ms. Bell 25 all -- both recognize, this proposal by Evergy is

Page 79 primarily an incremental cost rate. It is not the 1 2 same as the fully distributed cost that Missouri uses for rate-making in most instances. And for that 3 matter, what they're proposing is not even a rate. 4 5 As you've heard Mr. Fischer and Ms. Bell 6 talk, what they're proposing is certain parameters be 7 set forth in this tariff, certain parameters be set forth within a contract to be entered into in the 8 9 future perhaps between Evergy and the customers. 10 Contract with a five-year term and a 11 limited period of time for the Staff and Public 12 Counsel and parties to review the contracts and the 13 Com-- possibly even a limited time for the Commission to approve it. If you look in the tariff, they talk 14 15 about 60 or 90 days, the -- filing the contract 60 or 90 days before it becomes effective. And I think that 16 17 just goes to show that this entire process has been, 18 in my opinion, rushed. 19 Velvet Tech or -- yes, Velvet Tech and 20 Everyy were in negotiations apparently for months or 21 possibly even years prior to filing this proposal with 22 the Commission. And then they requested expedited 23 treatment of the filing and -- even though Velvet Tech does not expect to be taking service under this tariff 24 25 until some time in 2025. And that just doesn't sound

Page 80 right to me that we have to rush through this process, 1 2 as important as it is, under the circumstances. 3 Now, another problem with the proposal -and Judge, when I say "the proposal," I'm referring 4 5 primarily to what Evergy originally filed. I haven't had time really to go through the non-unanimous stip 6 7 that Every and Velvet Tech filed last night. So most 8 of my comments are directed toward the original filing 9 as made by Evergy. 10 But another problem with that is that it 11 attempts to remove the customers on this rate from 12 basically all riders and surcharges, several of which Staff believes are required by statute. And while 13 Ms. Bell spent a lengthy period talking about 14 15 variances from the Commission rule on the RESRAM, you know, we don't dispute that the Commission can grant a 16 17 variance to its rule. The problem is the statute 18 itself. I'm not aware of Commission authority to 19 grant variance from a statute. 20 And I think if you read the entirety of 21 the statutes -- and Ms. Bell put only a portion of it 2.2 up on the screen and read only a portion of it -- I 23 think it's the statute that is the problem in -- in exempting these people from the RESRAM. 24 25 And keep in mind also that there are at

| -  | Page 81   |
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| 1  | least two different pieces to this RESRAM question,   |
| 2  | Judge. There's the can they be exempted or are they   |
| 3  | exempted from the RESRAM charge question and then     |
| 4  | there's also the question of whether they're the      |
| 5  | additional load that they impose on the Evergy system |
| 6  | counts towards Evergy's renewable energy standard     |
| 7  | requirements in terms of how much of Evergy's         |
| 8  | portfolio has to be renewable.                        |
| 9  | And I found it curious that Ms. Bell                  |
| 10 | spent so much time arguing that they could get a or   |
| 11 | they don't even need a variance from the requirement  |
| 12 | because the Commission can just say they don't fall   |
| 13 | under it because they do you know, they're            |
| 14 | Velvet is paying certain amount for renewable found   |
| 15 | that curious when they have a provision in their      |
| 16 | stipulation which they filed last night requesting a  |
| 17 | variance from the rule. So if they don't need a       |
| 18 | variance, there's no need to request the variance in  |
| 19 | their stipulation that they filed last night.         |
| 20 | I would also like to remind everyone that             |
| 21 | what we're talking about here is not just a contract  |
| 22 | between Evergy and Velvet. This tariff would apply to |
| 23 | all future Schedule MKT customers as well. And we     |
| 24 | don't know what would what may be in the contract     |
|    |   |

25 between Evergy and those customers.

Page 82 We don't know if those customers are 1 2 going to be as willing as Velvet was to pay a certain amount for renewables. We don't know a lot of things 3 that may be or may not be in the contracts between 4 5 Everyy and future customers. So the fact that Velvet is willing to do something does not mean that all of 6 7 these future customers will likewise be willing to do 8 that. 9 So I don't believe you can focus solely 10 on Velvet and what they have offered to do in the 11 contract because that really means nothing for other 12 potential customers on this rate schedule. 13 As I mentioned, another problem with the -- with the proposal as originally filed by 14 Evergy, there is no real protection for other 15 And Mr. Fischer mentioned that the 16 customers. 17 economic development rider provision in the 18 stipulation which was filed by OPC, Staff and MECG would kill the deal. 19 20 I think it's important that you recognize 21 why that was included. And that was because -- simply 22 to serve as protection for other customers who would 23 otherwise wind up picking up the -- or paying -subsidizing the discounts being received by customers 24

25 on the economic development rider or tariff. I

Page 83 suspect Mr. Woodsmall will address that further when 1 2 he gets up here. Mr. Fischer also mentioned that on the 3 RESRAM issue, that the company is not required to have 4 5 a RESRAM. So therefore, I guess under Mr. Fischer's 6 argument, since they don't -- aren't required to have 7 one, then anyone can be exclude from it. 8 Well, that's not what the statute says 9 really, but his point's correct that they're not 10 required to have a RESRAM, but the problem is they do 11 have a RESRAM. They chose to have a RESRAM. They weren't forced to have one. It was their choice. 12 And now that they've made the choice to have one, they're 13 stuck with the statutory and other requirements that 14 15 commensurate with it. 16 The same with the exemptions from PISA 17 that they're trying to receive by virtue of their 18 Non-Unanimous Stipulation. Mr. Fischer referred to I 19 think paragraph 7 in here. Yes, it's paragraph 7 of 20 their Non-Unanimous Stipulation seeks to exempt them 21 from certain provisions of the PISA statute. 2.2 Again, that was the company's choice to 23 choose to elect to have PISA and once they've elected it, they can't pick and choose what provisions they 24 25 want and what provisions they don't want. You -- you

Page 84 take it or you leave it, one or the other. 1 2 And as I indicated, we -- Staff hasn't 3 really had a great deal of time to go through the stip 4 that was provided last -- or filed last night by 5 Evergy and Velvet, but we will have witnesses available at one o'clock to address questions. 6 7 Mr. Fortson originally filed testimony 8 regarding the fuel adjustment clause. Mister -- or 9 Ms. Eubanks filed testimony regarding the RESRAM. 10 Ms. Kliethermes originally filed testimony supporting 11 the revised tariff that Staff permitted. 12 Unfortunately, Ms. Kliethermes has resigned her 13 position at the Commission and taken a job elsewhere so Mr. Fortson -- or excuse me, not Fortson --14 15 Mr. Busch will be adopting her testimony and will be 16 available to answer questions. 17 With that, Judge, we -- when I say "we," 18 I say Staff and I hopefully believe Public Counsel and 19 MECG ask that you would adopt the tariff attached to 20 the stipulation filed by the three of us because that 21 contains what we believe to be the necessary consumer protections required under a tariff of this nature, as 22 23 well as recognizes the legal implications. If Evergy's tariff is approved, it's not 24 25 clear, but I would certainly believe it's their intent

| _  | Page 85   |
|----|---|
| 1  | to exclude customers on this rate from all surcharges |
| 2  | and riders. Not not really just FAC and RESRAM,       |
| 3  | but they would exclude customers, I believe, from any |
| 4  | future securitization charges, possibly even tax      |
| 5  | charges. I mean it's it's really pretty wide open     |
| б  | what they seem to want to exclude customers from.     |
| 7  | Like if it's not in the contract that                 |
| 8  | they will execute and we don't know what the terms    |
| 9  | are really going to be in those contracts. But if     |
| 10 | it's not in those contracts, then the customer        |
| 11 | wouldn't pay it. And that we don't believe that       |
| 12 | would work.   |
| 13 | So with that, Judge, I will stop and take             |
| 14 | any questions you might have.                         |
| 15 | JUDGE HATCHER: Thank you, sir. Are                    |
| 16 | there any questions?                                  |
| 17 | Hearing none, we'll go ahead and go to                |
| 18 | Mr. Clizer for the Office of the Public Counsel       |
| 19 | MR. CLIZER: Give me just one second                   |
| 20 | while I get situated. I will be at the podium unless  |
| 21 | you I'm going to leave these with you. Take them,     |
| 22 | throw them away, whatever suits you.                  |
| 23 | JUDGE HATCHER: Thank you.                             |
| 24 | MR. CLIZER: Is this on? I can't tell.                 |
| 25 | I'll just project.                                    |
| -  |   |

Page 86 If it would please the Commission. 1 John 2 Clizer on behalf of the Missouri Office of the Public I want to start off by saying this is a bit 3 Counsel. of a weird case. And it's a weird case because, you 4 know, most of the time you've got one party coming up 5 saying, Commission, don't do X and the other party 6 7 coming up saying, Commission, do X.

8 Well, here all the parties are basically 9 saying yeah, Commission, go ahead and put the special 10 market rate tariff into effect. There's just a slight 11 disagreement on which tariff. And as, Judge Hatcher, 12 you pointed out at the beginning of this hearing, 13 there's not actually a whole lot in disagreement 14 actually.

15 The two tariffs, if you compare them 16 side-by-side, have a lot in common. And that's really 17 a good thing. I mean I think that the Commission 18 should be happy that the parties were able to work 19 together, were able to get so much agreed to before 20 this and that we were able to narrow this down to such 21 minute changes.

Now that being said, there are still a few slight differences that need to be addressed. Now, there are two that are near and dear to the OPC's heart and those are the two I'm going to focus on. Page 87
That's not to exclude the other ones; those are
important too. But I want you to just focus on these
two.

And those are the inclusion of an explicit hold harmless provision and a mechanism to deal with the RESRAM. Now, as that first one, you're thinking probably, but wait. Counsel for Evergy, counsel for Velvet Tech, they said they do have a hold harmless provision. Right?

10 Their hold harmless provision Wrong. 11 isn't really a hold harmless provision. And the 12 reason for that is while they have a sentence that says yes, customers will be hold harmless for any 13 revenue deficiency, they immediately follow it up with 14 15 a sentence that says but it's expressly recognized that the company can -- has the right to present 16 evidence if the Commission's consideration of other 17 economic benefits. 18

19 All right. What is this and how is this supposed to work? Well, I'll give you a quick 20 21 example. Evergy signs a contract with Velvet Tech. 2.2 We'll just use them as the example. Unfortunately, 23 the contract price doesn't cover the cost of serving 24 Velvet Tech. There's a revenue deficiency. 25 Normally, that revenue deficiency if

25

Page 88 there's a true held harmless, is going to have to be 1 2 settled between the company and Velvet Tech. Other customers aren't going to pay for it. But with this 3 line in here what the company -- I'm sorry, what 4 Evergy is going to do is they're going to come back 5 and they're going to say all the other customers 6 7 should pay for that revenue deficiency because this company brought other benefits or something like that. 8 9 So it's not really holding harmless the 10 other customers for the revenue deficiency. It's 11 providing an out to Evergy. And that's what the OPC is trying to avoid. In fact, if you remove just that 12 sentence, what's in the OPC/Staff/MECG Non-Unanimous 13 Stipulation tariff and what's in the company/Vel-- I 14 15 keep saying company and that's going to be confusing -- Evergy/Velvet Tech tariff are almost 16 17 identical. There are some wordsmithing changes, 18 19 there are some differences I'll admit, but the core 20 principle is nearly identical if you remove that one 21 sentence. 22 And I want to make it very clear. What 23 the OPC is asking for is, at heart, really nothing more than a direct adoption of the language that 24

already exists in Evergy's SIL, which stands for

Page 89 special incremental load tariff. This tariff -- I 1 2 don't want to be too oblique here, but it was 3 effectively created more or less to serve Nucor, which you might have heard referenced earlier. 4 It is a tariff that specifically is 5 designed to allow for special contracts like the kind 6 7 that are in this tariff. In fact, in her rebuttal testimony, witness for Staff, Ms. Robin Kliethermes, 8 told the Commission you don't even need the MKT 9 10 tariff. You already have the SIL. 11 Now, Evergy has responded that no, we 12 need the MKT. And I'm not here to argue that point. What I am here to say is all we're asking for is to 13 take the language that already exists in one tariff 14 that Evergy already agreed to, and to pretty much copy 15 and paste it to into this tariff, changing only really 16 17 the names. 18 And you can see this if you look at the 19 handout that I have provided. Effectively at the top, you'll see what's in the SIL tariff. And at the 20 21 bottom you'll see what Ms. Mantle proposed in her 2.2 rebuttal testimony -- surrebuttal testimony, sorry, 23 which is really basically the exact same thing with some names switched around. 24 25 So at the end of the day, all that we

Page 90 need for the hold harmless is pretty much the exact 1 2 same language that's already in the SIL. I just want to pause for a second because 3 the counsel for Velvet Tech suggested that a hold 4 5 harmless had never been required. I think that the fact that it exists in the SIL tariff proves that 6 7 I mean it's in every one of these tariffs, so wronq. 8 we're not asking for anything new. 9 The other thing I want to point out is 10 why is it so important to have this kind of hold 11 harmless language? And the answer to that is really 12 quite simple. You need to think about how these 13 special contracts work. Right? You have a company, 14 Velvet Tech, who's coming to negotiate with Evergy. 15 Now, the company, Velvet Tech, obviously 16 has a desire to keep its cost as low as possible. So 17 they have a strong impetus to say we want the lowest 18 rates we can go. 19 Evergy stands to profit from the 20 arrangement because they're going to build to meet the 21 capacity requirements of serving this new company. 2.2 They're also going to build out distribution, 23 et cetera. 24 But does Evergy have a reason to get as 25 much as possible in rates from Velvet Tech? If you

1 don't have the hold harmless, the answer is no because 2 any deficiency can be just pushed off to the other 3 customers. If you do have the hold harmless, however, 4 if you say to Evergy any deficiency is something on 5 your head, Evergy suddenly has a strong, strong reason 6 to make sure that they're negotiating correctly with a 7 contract that will cover all costs.

8 That's the basic reason we want the hold 9 harmless, which like I said, is, at heart, really 10 nothing more than a copy and paste from an existing Everyy tariff. And if you remove the sentence 11 12 regarding their ability to come in for other benefits from what Evergy and Velvet Tech have 13 proposed, you have in principle what the OPC, Staff 14 15 and MECG have put forward.

16 All right. I'm moving off that issue. 17 Let's talk about the RESRAM. So I'm going to start at 18 a very high level just to make sure we're all on the 19 There's a RES statute. same page. It says the 20 company will procure so much of its energy from 21 renewable sources. The amount is based as a 2.2 percentage of retail sales. 23 If Evergy -- sorry, if Velvet Tech or any

24 other company who takes under this tariff qualify as 25 retail sales, per the statute, that will increase the amount of renewables that Evergy will need to have to meet the statute. If Evergy has to buy or build to meet that increased renewable demand, they will incur costs.

5 The whole issue is simply this: How do we ensure that Velvet Tech or any other company who 6 7 takes under this tariff, pay their fair share of any 8 increased RES compliance costs? There are several 9 available options. And if you look at the backside of 10 the handout, you'll see I've kind of laid them out. 11 You have one from the testimony of Lena 12 Mantle, one from the testimony of Claire Eubanks, 13 Maurice Brubaker on behalf of Velvet Tech put forward 14 one, and then you have the two at the bottom that came 15 from the two unanimous -- Nonunanimous Stipulations. 16 I'm just going to focus on those two. 17 And actually, really I'm just going to 18 turn to the one that Velvet has put forward. So what 19 Velvet has put forward, which is fairly unique, 20 effectively says if the company who takes under the 21 tariff has enough renewables to meet their 2.2 obligations, they're not going to pay for the RESRAM. 23 And in addition to that, we're going to subtract their

24 renewables effectively from Evergy's retail sales for

25 the RES compliance.

Page 93 1 Here's the problem. If you ask me 2 personally, I don't think that's legal. And I think 3 the problem comes with the fact that you're going to have to use the plain and obvious language in the RES 4 5 statute. And counsel for Staff basically said the 6 7 same thing. But their proposal would solve the problem in as far as it would mean that there was not 8 9 increased RES compliance cost passed on to other 10 customers. 11 And I'm going to be very frank with the Commission. For that reason, I'm not sure that the 12 OPC would pursue a legal challenge if the Commission 13 went with what Velvet Tech and Evergy are proposing. 14 Now, Mis-- counsel for Velvet Tech have 15 laid out, in short, their legal argument for why they 16 17 think the Commission can do this. And I expect that 18 they'll cover it more in briefing. 19 Ultimately I think it's going to be up to 20 the Commission to make a judgment call on whether or 21 not they think that's legal. If the Commission says no, we don't think we can reduce retail sales for 2.2 23 whatever reason, the alternative is what the OPC, Staff and MECG have put forward, which is quite simply 24 25 to say look, as long as you cover your costs of RES

Page 94 compliance in the contract that you've agreed to, 1 2 you're not subject to the RESRAM. And to its credit, Velvet Tech has 3 already said well, we intend to pay a certain amount 4 5 for renewables under the contract. So this should work out like -- it all should be gravy and we don't 6 7 have any problems. 8 But at the end of the day, like I said, 9 you have several competing options. I personally 10 don't think what they've proposed is legal, but ultimately it's going to be the Commission who has to 11 make that determination. 12 13 Okay. All right. Now, there were a couple other issues that have been thrown out. 14 The 15 EDR, for example. I'm going to be frank. I don't 16 think that I am the best person to speak on that, 17 especially when I'm about to followed up by 18 Mr. Woodsmall who is, I'm sure, going to do a 19 fantastic job explaining why the EDR provision that's 20 in our tariff needs to be there. So I'm going to let 21 him handle that one. 22 There's also a question regarding 23 securitization. That was touched on very briefly by Mr. Keevil for Staff. That is a problem. You'll find 24 25 in the OPC/Staff/MECG tariff, there is a line -- and I

Page 95 can point it out more specifically if you request --1 2 that basically says customers will bear any future surcharge, including, for example, securitization. 3 That's meant to address that problem. 4 5 Outside of these four, maybe a couple more issues, we are really, really close. And I hate 6 7 that we have to be here. I think everybody on both 8 sides worked really hard to avoid this hearing. It's 9 unfortunate, but it is what it is. 10 I will say this in closing. What the 11 OPC, Staff and MECG have put forward has attempted --12 truly attempted to hit every single one of the major goals of what Velvet Tech and Evergy originally 13 proposed. For example, the three-part rate, boom, 14 15 that's in there. The having rate set by SPP prices, Exclusion from the FAC, that's in 16 that's in there. 17 there. A way to avoid the RESRAM, technically that's 18 in there. If they can pay it through the tariff, they 19 don't have to pay the RESRAM. 20 We are making a good faith effort to make 21 this work and I hope the Commission recognizes that 22 for what it is. Other than that, I'll simply ask if 23 there are any questions; and if not, I thank for your 24 time. 25 JUDGE HATCHER: Thank you, Mr. Clizer.

Page 96 Are there any questions for Public Counsel? 1 2 Hearing none, we'll move on to MECG 3 opening statement by Counselor Woodsmall. The floor 4 is yours, sir. MR. WOODSMALL: Thank you, Your Honor. 5 6 And I sent you the PowerPoint and I hope you have sent 7 that on. 8 JUDGE HATCHER: I have. 9 MR. WOODSMALL: Okay. Let me get this 10 I remember when I used to be able to do this set up. 11 without reading glasses on. 12 Good morning. David Woodsmall on behalf 13 of Midwest Energy Consumers Group. As you know, MECG 14 represents the interests of large commercial and industrial customers before the Commission. 15 In this 16 case, MECG represents the interests of approximately 17 50 large Evergy customers that are concerned with the 18 structure of Evergy's proposal. 19 It is important to recognize that the parties stand in -- where the parties stand in this 20 21 While Evergy and Velvet claim that the tariff case. is in the public interest, the industrial customers, 2.2 the residential customers, all the customers, and the 23 entity responsible for providing an objective opinion, 24 25 the Staff, they all disagree. All three of those --

Page 97 every customer group says that this is not in the 1 2 public interest, that it is harmful for current 3 customers. As an initial matter, I want you to think 4 5 about why Evergy needs this tariff. Evergy states that it needs this tariff to attract these mammoth 6 7 100 megawatt customers in Missouri. 8 What is implicit in that statement? 9 Think about that. We need this special contract to 10 attract customers. The obvious takeaway from Evergy's 11 statement is that its current rates are so high and so 12 uncompetitive that they can't attract these customers 13 on their own. The same rates that everybody else is subjected to isn't good enough to bring in business so 14 15 they need something special. 16 So instead of using its collective brain 17 power to find ways to make its current rates more 18 affordable, Evergy instead devises schemes like that 19 before the Commission today. Schemes that 20 intentionally seek to avoid statutes and the consumer 21 protection mechanisms in those statutes and instead pushes the edges of regulation simply to inflate its 2.2 23 own corporate profits at the expense of its current 24 And I'll show that all to you. customers. 25 In the course of this case, Staff, OPC

1 and MECG have identified several aspects of the 2 proposal that are detrimental to current customers. 3 I'm going to address the two largest detriments, in my 4 mind.

5 It is important, however, to recognize 6 Staff, OPC and MECG are not -- they are not against 7 economic development. Heck, given the nature of the customers I represent, I have to factor in economic 8 9 development. But economic development can't simply be 10 done with blinders on. It needs to be done with 11 specific intention to ensure that current customers 12 don't suffer.

Giving Velvet or Google the special rates and the special conditions contained here today when it means that other customers already saddled with uncompetitive rates, if they end up closing and employees go unemployed, what have we accomplished? So don't do economic development with blinders on, as Evergy now asks you.

With all this in mind, OPC and MECG executed a Non-Unanimous Stipulation that we believe fixed many of the problems with the MKT tariff. With the tariff changes incorporated into that tariff and discussed here today, Staff, OPC and MECG all agree that this tariff can be approved.

Page 99 I mentioned earlier that with this 1 2 proposal, Evergy is seeking to avoid statutes and consumer protection mechanisms. This is what I'm 3 talking about. There's already a statute in place to 4 5 attract customers like this. Section 393.355 gives the Commission the authority to approve rates outside 6 7 of a rate case for a ten-year period. That is important because the rate is locked in. 8 You can 9 effectively bind future Commissions by using this 10 That statute is applicable to any new load statute. 11 in excess of 50 megawatts.

But there's a catch. And this is the catch that Evergy doesn't like. There's a provision in there -- a consumer protection provision -- that says the Commission must also approve a tracking mechanism for net margins such that a utility's, quote, net income is neither increased nor leaded.

19 So there's a statute that gives the 20 Commission the authority to approve rates to attract 21 these customers, but it says that the utility can't 22 make money off of it. That any profits derived from 23 that have to go back to the other customers. Well, if 24 they can't make money off of it, you can bet Evergy 25 won't do it.

Page 100 It is this consumer protection tracking 1 2 mechanism that leaves Evergy scrambling for other 3 alternatives. Given that Evergy is allowed to -- is not allowed to realize either an increase or decrease 4 net income, any additional profits associated with 5 these new customers go to the benefit of legacy 6 7 customers. Since it doesn't like that fact that 8 9 profits go to these customers, Evergy schemes and 10 plots to come up with a method to attract these customers but also to allow them to keep all the 11 12 benefits. 13 Schedule MKT is their proposed method. 14 And there's two parts to this that you need to 15 This is as complicated as it gets. You understand. know, I've been doing this 30 years and it took a long 16 time delving into this. This is tough stuff. So you 17 18 have to really pay attention to how the individual 19 parts work together to see where the detriments are to 20 current customers. 21 Under this plan, Evergy intentionally 2.2 sacrifices its current customers, customers already 23 saddled with uncompetitive rates so that it can attract these mammoth customers, enjoy huge amounts of 24 profits. As I noted, the MKT customer wins, Evergy 25

Page 101 wins, legacy customers lose. 1 2 So let's talk more about how Evergy's 3 scheme works. There are two parts, as you can see The first part, in order for Evergy to make 4 here. 5 these profits, they need both of these parts. So first, Evergy proposes to serve the new customer under 6 7 the large power tariff with the 40 percent discount 8 provided by Section 393.1640. 9 So these customers are coming to 10 Missouri, but they're not immediately going onto the 11 MKT tariff. They are going onto the large power 12 tariff with the economic development discount. 13 Then prior to the end of those five-year discounts, Evergy will migrate the new customer to the 14 15 MKT tariffs sought in this case. Both of these steps 16 provide harm to customers, but let's look at the first 17 one. 18 Section 393.1640 provides for 40 percent 19 discount to any new customer with a load of 300 kW and 20 load factor of 55 percent. This is an important part 21 however -- there is an important part, however, that 2.2 the utility doesn't absorb these discounts. Instead, 23 the statute specifically states that the other customers are responsible for this -- these discounts. 24 25 So envision what's happening here. A new

| 1  | Page 102<br>customer comes in, they get a 40 percent discount. |
|----|--|
| 2  | That new customer's happy, discounted rates. The               |
| 3  | utility's happy because even though they're giving a           |
| 4  | discount, all the other customers are picking up that          |
| 5  | discount so the utility is getting all its profits.            |
| 6  | So initially other customers are getting                       |
| 7  | harmed because they're picking up these discounts.             |
| 8  | And the bigger the customer, the more those discounts          |
| 9  | are in nominal dollars.  |
| 10 | The rationale behind the 393.1640                              |
| 11 | discounts is fairly obvious. It's nothing more than a          |
| 12 | loss leader. It attracts new customers to the system           |
| 13 | by granting a 40 percent discount for five years. So           |
| 14 | the five years, the new customer's happy because it is         |
| 15 | receiving the discounted rates. The utility is made            |
| 16 | whole. All the other customers are left holding the            |
| 17 | bag. This is the loss leader because the legacy                |
| 18 | customers are sucking up these cos these discounts.            |
| 19 | So this so in reality, after after                             |
| 20 | five years though, the legacy customers get their end          |
| 21 | of the deal. That's the quid pro quo. We're giving             |
| 22 | the new customer a discount up front, but after five           |
| 23 | years, that new customer is paying full rates so               |
| 24 | they're sucking up some of the cost.                           |
| 25 | So the quid pro quo: New customer gets a                       |

Page 103 discount; after five years, they're paying their full 1 2 amount; the legacy customers will have lower rates. 3 But that's not what's happening here. Here, Everyy has created an evil scheme that seeks to 4 5 prevent the legacy customers from ever seeing the benefit of these new customers. Evergy lures these 6 7 new customers to the service area with the use of 8 these discounts, as well as the eventual migration to 9 the MKT. 10 So initially the new customer will 11 receive a discounted rate under 393.1640. The new 12 customer wins, Evergy wins with a new customer and the 13 higher profits. Legacy customers lose because they're left holding the bag. 14 Like I said, under the initial discount 15 16 mechanism, five years, the customers gets a discount. 17 After five years, they pay their full freight. We 18 miss out on that because they get the discount and 19 then right before new cu-- regular customers, legacy 20 customers are to get their benefit, Evergy's going to 21 move them out and move them onto MKT. We never get the benefits of these discounts. 22 23 How much are we talking about here? A hundred megawatt customer, how big is that? 24 It's 25 the size of a hundred Wal-Marts. It's the size of

Page 104 like forty hospitals. These are mammoth. These are 1 2 bigger than any other customer that Evergy West or 3 Everyy Metro even has. These are mammoth customers. And as the size goes up, the amount of discounts and 4 5 nominal dollars go up. 6 So a hundred megawatt customer using an 7 85 percent load factor would usually have an annual bill of approximately 45 million dollars. Therefore, 8 40 percent discount for this customer would be as much 9 10 as 18 million a year. That is 18 million a year that 11 Everyy is wanting all the other customers to have to 12 suck up. That's 18 million a year that other customers will have to eat, without ever getting the 13 benefit of this customer paying full tariff rates. 14 15 So that is the scheme. Evergy wins 16 because they get a new customer in and higher profits. 17 The new customer wins because they get a discount and 18 then onto the MKT tariff. But legacy customers don't 19 get their quid pro quo. 20 Here is an attempt at a graphical 21 representation of what happens. In the first phase, 2.2 like I said, Evergy wins because of the higher profits 23 from the new customer. You see that here. Win, increased profits. 24 The new customer wins because they 25 are receiving the discounted rate. The legacy

Page 105 customers, however, lose from paying these rates. 1 2 But then we get over to the second part 3 when they migrate that customer to MKT. Evergy gets less of a win. They're getting something because they 4 built some facilities, they're getting some profit. 5 The new customer is now getting a huge win because 6 7 they're on SPP. The legacy customers, while they lost in 8 9 the first phase from the discounts, they're losing 10 again because they're left holding the bag for these 11 discounts and they never got the opportunity for these 12 mammoth customers to pay full freight rates. 13 They also lose because, as I'll talk 14 about, they have to ensure that incremental costs are 15 being paid by these customers. They have to make sure there's no free ridership associated with these 16 It's a lose/lose/lose all across the board 17 customers. 18 for legacy customers. 19 Given this, Staff, OPC and MECG have 20 proposed a simple provision. It's very simple. The 21 Commission -- the Commission, by statute, can't preclude these discounts. They're in a statute. 2.2 23 The Commission can't say we're not going to do it. 24 So if these customers want to be on the 25 LP tariff with a discount, they have to get on. What

| 1  | Page 106<br>we're asking for is not to limit the discounts. We're |
|----|---|
| 2  | simply asking you to put an availability provision                |
| 3  | that says if you're a customer and you've accepted                |
| 4  | these discounts, that you can't move onto this tariff             |
| 5  | for a period of five years.                                       |
| 6  | What that does, that gives the legacy                             |
| 7  | customers the opportunity to get the benefit that they            |
| 8  | were that they were promised under these economic                 |
| 9  | development rate ri discounts.                                    |
| 10 | Bottom line, MECG does not oppose the MKT                         |
| 11 | tariff. I think it is a valuable option to have out               |
| 12 | there to bring in economic development. So we do not              |
| 13 | oppose it.  |
| 14 | The only problem is Evergy's insistence                           |
| 15 | that this tariff be linked to the customer's use of               |
| 16 | their LP tariff with the discount. Do the MKT tariff.             |
| 17 | Do it. It's great. Just put the customers on there.               |
| 18 | Don't make them migrate through an LP tariff with                 |
| 19 | these discounts that simply inflate the utility's                 |
| 20 | profits at the expense of legacy customers. Track                 |
| 21 | these customers, get them on the MKT tariff.                      |
| 22 | The MKT tariff itself I'll move over                              |
| 23 | this quickly. We have a provision in there to ensure              |
| 24 | that the customers on the MKT tariff pick up all of               |
| 25 | their incremental cost. So if they come on there and              |

| 1  | Page 107<br>a cost is incurred, they need to pick that up. But |
|----|--|
| 2  | the other thing is, there needs to be recognition of           |
|    |  |
| 3  | costs already being incurred by legacy customers to            |
| 4  | prevent them from being a free rider.                          |
| 5  | So this is in the stipulation. And when                        |
| 6  | we talk about that at 1:00, I'll point this out. So            |
| 7  | this is just necessary to make sure that legacy                |
| 8  | customers don't pay any more than they should.                 |
| 9  | And I kind of give it a chart here on                          |
| 10 | when you talk about energy, you know, legacy customers         |
| 11 | are saddled with Evergy's aged generations. MKT                |
| 12 | customers get to use SPP for its energy. Legacy                |
| 13 | customers are saddled with Evergy's aged facilities            |
| 14 | for capacity.  |
| 15 | That's not what's going to happen with                         |
| 16 | the MKT customers. MKT customers are going to be               |
| 17 | given capacity either through a bilateral contract or          |
| 18 | Evergy procuring something at least cost options.              |
| 19 | We're not legacy customers aren't guaranteed least             |
| 20 | cost because we're saddled with these facilities.              |
| 21 | So renewable credits, that was talked                          |
| 22 | about a lot. Evergy has excess renewable credits now.          |
| 23 | To the extent those are used for a Velvet or a Google          |
| 24 | or ABC, whoever it is, make sure we get paid for               |
| 25 | those. Customers paid for the facilities that                  |

Page 108 generate those RECs. So don't let them ride on that. 1 2 Don't let them be free riders there. 3 Stuff about transmission facilities, utilities overheads. I've talked about all this. 4 5 Public Counsel and Staff talked about RESRAM. Staff has talked a little bit about only allowing this for 6 7 transmission voltage customers. There was talk about 8 a need for 90 days to review the special contract. 9 Bottom line, approve the MKT tariff. 10 Just don't bury your heads in the sand. Don't do it 11 with blinders on. Do it with intentional focus on how will this affect legacy customers. And in that 12 13 regard, do not allow customers to impose these discounts on legacy customers and then immediately 14 migrate to the MKT, thus denying legacy customers the 15 value that they should be getting. Thank you. 16 17 JUDGE HATCHER: Thank you, Mr. Woodsmall. 18 That wraps up our opening statements. As I discussed at the very beginning, due 19 20 to our competing stipulation tariff languages, the 21 Commission is going to take a break until 1:00 p.m. 2.2 We're going to recess until 1:00 p.m. with the purpose 23 of allowing the witnesses some time to get familiar with the two schedules to be prepared to discuss the 24 25 differences and why they agree or don't agree.

Page 109 1 Are there any issues before we recess 2 until 1:00 p.M? 3 MR. WOODSMALL: Your Honor, when you say the witnesses, MECG did not have a witness. Will it 4 5 be able to make comments in response to those questions since the tariffs are a legal document and 6 7 the reasons why a provision may be in there? 8 JUDGE HATCHER: Off the top of my head, my first answer would be that would be in the briefs. 9 10 But I see your challenge in wanting to address it as 11 it goes on. Let me put my thinking cap on and I'll 12 think about that. If you all would do the same, we'll try and come up with a solution. 13 14 MR. WOODSMALL: Thank you. 15 MR. STEINER: Your Honor, this is Roger We would to object that. He's not available 16 Steiner. for cross-examination, he's not sworn. 17 18 MR. WOODSMALL: I'll make myself 19 available. Honestly, if you want to cross me, Roger, 20 you can. 21 JUDGE HATCHER: We'll stop there and 2.2 let's all just put our thinking caps on. We'll see 23 what solutions we can come back with at one o'clock. Anything else before we go on a break? 24 25 Excellent. We are adjourned until -- or

Page 110 recessed until 1:00 p.m. Thank you all. 1 2 (A recess was taken.) 3 JUDGE HATCHER: The hour of recess having expired, let's go back on the record. It is 4 5 one o'clock. This is a Regulatory Law Judge Charles Hatcher, presiding over the case designated 6 7 EO-2022-0061, a special tariff request from Everyy Missouri West. 8 9 Before we begin, I want to flesh out a 10 little bit of our plan for this afternoon. I had 11 stated earlier that the Commission is going to have 12 some specific questions and we are going to go through the tariff line by line. I was speaking 13 14 metaphorically. 15 We're going to have the same standard hearing operation. We will call witnesses in the 16 order which was produced by the parties. They will, 17 18 in turn, introduce their pre-filed testimony, we'll go 19 through cross-examine. 20 When we get to those particular witnesses 21 who would have substantive answers on the tariff, 2.2 we'll just go through our normal process and I am just 23 looking to get those questions asked on the record. So it doesn't matter to me if I ask them or if someone 24 25 asks them before me. I'm just looking to get

Page 111 witnesses to answer why their provision is in, why the 1 2 other provision shouldn't be in, and vice-versa for 3 witnesses regarding the opposite side's proposed 4 tariff. 5 So with that, let me go ahead and make sure I have all of my counsel online. Mr. Fischer, 6 7 are you on our WebEx? Mr. Fischer, if you're on a 8 phone, it is \*6 to unmute. 9 MR. FISCHER: Yeah, Judge, I'm on. I'm 10 not on the phone. I'm sorry. I was out of the room. 11 MR. FISCHER: Nope, that is fine. And 12 Mister -- I'm sorry, and Counselor Bell, are you also 13 on the phone or on the WebEx? I just want to make 14 sure you're available. 15 MS. BELL: Yes. 16 JUDGE HATCHER: Okay. Thank you. 17 I have talked to our background office 18 staff and they assure me that the ability to share 19 your screen is now available -- and this is for all of 20 the counsel. We now have the WebEx showing on the 21 witness stand monitor, which if you look on your WebEx 2.2 screen, you'll be able to see that. 23 What that does for us is it helps the court reporter, but also it allows those of us 24 25 physically in the courtroom to see what a counsel or a

Page 112 witness would like to share on their screen in WebEx 1 2 without having to look at the very tiny picture that is now in the WebEx, the camera view of the screen. 3 Sorry for the long-winded explanation everyone. 4 Let's get to our first witness. By my 5 list, that's Michelle Hadaway, who will be adopting 6 7 the testimony of Mark Stombaugh; is that correct? 8 Ms. Hadaway please speak up and I'll get you sworn in. 9 MR. STEINER: Judge? 10 Yes, go ahead. JUDGE HATCHER: 11 MR. STEINER: This is Roger Steiner with 12 Evergy. I apologize. I was under the impression that we would start with the witnesses that knew about the 13 tariff and Ms. Hadaway is not one of those. 14 She is 15 traveling in the car and I can call her and get her so she can appear now or we could possibly take her 16 17 tomorrow starting at noon, whatever your preference 18 But I apologize. She's not listening in right is. 19 I need to notify her if you want to talk to her. now. 20 JUDGE HATCHER: No. Please let's go 21 ahead and we will drop her to tomorrow. We already 2.2 had Ms. McCarthy scheduled for tomorrow. Let's move 23 to --24 MR. STEINER: That's correct. Your 25 Honor --

Page 113 1 I'm sorry. Go ahead. JUDGE HATCHER: 2 MR. STEINER: we could ask right now if 3 parties have questions for these two witnesses. We could figure that out if they do need to appear 4 5 tomorrow. 6 JUDGE HATCHER: I'd prefer to wait until 7 the end of today to find that out. 8 MR. STEINER: Okay. 9 Okav. JUDGE HATCHER: So the first witness I have then -- Ms. Bell? 10 11 MS. BELL: Your Honor, one other 12 preliminary matter. We had made a request to have a copy of all of the documents and anything that was 13 shared in opening statements this morning. 14 And so we would like that ordered, that anything shared this 15 morning, be shared with all the parties. 16 17 JUDGE HATCHER: I don't think we need to 18 order that. If you don't get copies by tomorrow, just 19 bring it up, Ms. Bell, and I will e-mail the copies I 20 received. 21 MR. CLIZER: Your Honor, I apologize. As 22 a preliminary matter, would it be permissible if I 23 were to offer this demonstrative? And I ask that just for the purposes of facilitating discussions on this 24 25 topic.

Page 114 Right. Ms. Bell, I think 1 JUDGE HATCHER: 2 that takes care of our conversation. I want to move to Mr. Clizer's e-mail. 3 That was e-mailed to the group of us. And Mr. Clizer 4 5 purports that this is a -- I'm going to call it a red-lined version comparison. But upon talking a 6 7 little bit more, what I believe Mr. Clizer is going to do here in just a minute is he is going to offer this 8 9 as a demonstrative so that all of the witnesses can 10 then use that. And then we will circle back at the 11 end of the day to then see if we want to offer his 12 e-mailed version into the record. 13 MR. CLIZER: For the record, I just want to explain exactly what it is and how it came about 14 15 really quick. 16 JUDGE HATCHER: Okay. 17 This was -- what I did --MR. CLIZER: 18 because I developed this. I pulled the PDF version of 19 the stipulation that was filed on behalf of Evergy and 20 Velvet Tech from EFIS. I converted it from a PDF into 21 a Word document. I did my best to accept the changes 2.2 that had been made because they were in red line in 23 the version that was filed in PDF. And then I used Microsoft Word's comparison tool against a Word 24 25 document version of the tariff that was filed by the

24

OPC, Staff and MECG. 1 2 So all of the changes that are in here 3 are computer generated by Microsoft Word by just feeding two documents into it and then it does the 4 5 I attempted to verify that all the changes were rest. I'm not going to say for certain because I 6 accurate. 7 didn't actually hand do it. I would like to offer it solely just so 8 9 that people can more easily identify what changes 10 they're referring to. I don't necessarily need it in the record, although I think it might be useful to 11 12 point to in briefing as just a way of clarifying what 13 the changes are, but I'll withhold the request to actually offer it until the Judge would like to take 14 15 it up. For reference though, I would offer it as 16 OPC 202 just so people can refer to it that way if 17 it's easier. 18 19 JUDGE HATCHER: Okay. Does anyone have any objections to, at this moment, just the use of 20 21 demonstrative 202? 22 MR. MILLS: Judge, this is Lewis Mills. 23 I don't have any objection to using it in the hearing.

Page 115

25 come up with this, but I think between now and when

I do think that -- and I think it was a great idea to

Page 116 we're actually filing briefs, we can come up with 1 2 something that is not quite so messy, that more 3 accurately and more easily identifies the changes between the two documents. 4 5 So as I said, I don't object to using it during the hearing, but I think, you know, it's -- I 6 7 think it would be helpful to all parties and the Commission to have a cleaner version of this document 8 9 for -- at least for the briefing phase. 10 I have no objection to that. MR. CLIZER: 11 And I do apologize for the rough nature of it. It was 12 a rush job. 13 JUDGE HATCHER: Okay. What I'm hearing 14 is that we are all on the same page that this is a 15 good start and we'll see where we're at at the end of 16 the day. 17 With that, let's call up Mr. Bradley D. 18 Mr. Lutz, I see you are on WebEx. If you could Lutz. 19 speak up so you'll pop up to the top of the screen and 20 I will swear you in before your testimony. 21 THE WITNESS: Good afternoon. 22 JUDGE HATCHER: Thank you, sir. 23 (Witness sworn.) 24 JUDGE HATCHER: Thank you. And Evergy, 25 that will be your witness.

Page 117 1 MR. FISCHER: Thank you, Judge. 2 BRADLEY D. LUTZ, having been first duly sworn, testified as follows: 3 DIRECT EXAMINATION BY MR. FISCHER: 4 5 Mr. Lutz, would you state your name and 0. address for the record? 6 7 Α. My name is Brad Lutz. I work at 1200 8 Main in Kansas City, Missouri. 9 Are you the same Brad-- Bradley D. Lutz 0. 10 that caused to be filed in this case surrebuttal 11 testimony? 12 Α. I am. And I'll let you know that that's been 13 0. marked as Exhibit Number 6. If I were -- do you have 14 15 any changes or corrections that you need to make to that testimony? 16 17 Α. I do not. If I were to ask you the questions that 18 Q. 19 are contained in that document today, would your answers be the same, and are they true and accurate to 20 21 the best of your knowledge and belief? 22 Α. They are. 23 Judge, with that then, I MR. FISCHER: would move for the admission of Exhibit Number 6 and 24 25 tender the witness for cross-examination or questions

Page 118 from the Bench, however you'd like to proceed. 1 2 JUDGE HATCHER: Thank you Mr. Fischer. Are there any objections to the entry of 3 Exhibit Number 6, the surrebuttal testimony of 4 5 Mr. Lutz onto the hearing record? 6 MR. CLIZER: No objection. Would it be 7 possible for the Court to turn up the volume on the 8 speaker in here? Thank you. 9 Thank you. Without JUDGE HATCHER: 10 objection, and the speaker volume being turned up, the 11 exhibit is so admitted. That is Exhibit Number 6. 12 (Exhibit 6 was received into evidence.) 13 JUDGE HATCHER: And I believe Mr. Fischer, you tendered the witness so on to 14 cross-examination for Mr. Lutz. First we turn to 15 16 Ms. Bell. 17 MS. BELL: Thank you, Your Honor. 18 Mr. Lutz, you have reviewed the OPC's Schedule 1 as 19 compared with Evergy's Schedule 1. Correct? 20 Α. I have. 21 And you would agree that the two Q. 22 schedules differ in -- on several key respects? 23 Α. They do. 24 What are those respects? 0. 25 Α. Well, the -- probably the most meaningful

| 1  | Page 119<br>would be that around the hold harmless language and |
|----|---|
| 2  | the treatment of the RES compliance and RESRAM would            |
| 3  | probably be the most prolific. Then the EDR                     |
| 4  | provisions. And then there would be a nu a number               |
| 5  | of smaller changes.   |
| 6  | Q. Okay. And you would agree that Evergy                        |
| 7  | does not support the OPC language on the hold harmless          |
| 8  | issue; is that correct?   |
| 9  | A. That is correct.   |
| 10 | Q. And why?   |
| 11 | A. Allow me to turn there just for a moment.                    |
| 12 | First of all, the language that has been presented is           |
| 13 | largely copied from the company's SIL tariff. And we            |
| 14 | believe, again, that these two rate designs are are             |
| 15 | inherently different and that the conditions that               |
| 16 | underlie the SIL are not applicable or not the same             |
| 17 | for the high load factor or the Schedule MKT rate.              |
| 18 | Further, there are a lot of other                               |
| 19 | situations we call them benefits that we think                  |
| 20 | need to be considered in the event of any kind of               |
| 21 | detriment that might be determined under this rate              |
| 22 | that we think needs to be considered under the full             |
| 23 | weight of the Commission review.                                |
| 24 | Q. Okay. You would Mr. Lutz, in your                            |
| 25 | surrebuttal testimony you indicated that there were             |

Page 120 that the company accepted many of the changes proposed 1 by OPC and Staff witnesses; is that correct? 2 3 Α. That is correct. So other than the differences you have 4 0. already determined, would you agree with Mr. Clizer's 5 statement that -- that the two -- there are 6 7 substantial similarities between the two -- the --8 Α. Oh, certainly. Yes. I would agree with 9 that. 10 0. And with respect to the other 11 differences, would Mr. Ives be in a better position to 12 respond to differences in the tariff? 13 Α. Yes. Especially on -- on some of the 14 items that I would characterize as maybe being more of 15 a policy implication. You know, the hold harmless being a perfect example. You know, that being 16 17 reflective of the corporate position, he would be --18 he would be very appropriate to address those 19 questions. 20 Okay. So with respect to the changes --0. 21 to the OPC changes to the E-- EDR offerings, hold 22 harmless and RESRAM which you identified, those are 23 all issues Mr. Ives can speak to? I would offer that he would be able 24 Yes. Α. 25 to provide the more corporate policy view of those. Ι

Page 121 could speak to more of the mechanics if that were a 1 2 differentiation that you might wish to explore. 3 MS. BELL: No further questions, Your 4 Honor. 5 JUDGE HATCHER: Thank you. 6 And Mr. Mills, any questions? 7 MR. MILLS: Judge, I believe that since 8 Mr. Lutz identified Mr. Ives as the more appropriate 9 person to ask questions of those, I will hold any 10 questions for Mr. Ives. 11 JUDGE HATCHER: Thank you. And -- and Mr. Woodsmall? 12 13 MR. WOODSMALL: Yes, very briefly. 14 CROSS-EXAMINATION BY MR. WOODSMALL: 15 Q. Mr. Lutz, can you hear me? 16 Α. I can. 17 0. Good afternoon, sir. Good afternoon. 18 Α. 19 Just real quick, you mentioned the 0. 20 comment I think somewhere along the line that in a 21 future proceeding the Commission should be able to consider -- I think you called them intangible 22 23 benefits. Do you recall that statement? 24 Α. Yeah. I mean something equivalent to 25 that, yes.

Page 122 You've been doing rate-making for 1 0. Okay. 2 quite a while, haven't you? 3 Α. I have. And -- well, how many years have you been 4 Q. 5 doing rate-making? 6 Oh, roughly about 18, I believe. Α. 7 Q. Okay. And in 18 years, can you think of any instance in which the Commission has considered 8 9 intangible benefits in setting rates for a customer? 10 I can, but if you'll allow me a little Α. bit of a liberty there. I mean I think in my -- in my 11 12 view, I see those intangibles as being kind of the -the -- I use the phrase "policy," but maybe I use that 13 as a blanket term for those items that are beyond the 14 15 quantitative analysis that we traditionally offer in a rate design proceeding. 16 17 The best example that comes to my mind 18 would be a customer charge just even in a 19 residential -- residential rate. I -- I would offer 20 that we're generally able to present analysis that 21 shows that customer charge might be a certain number, but it's not uncommon for the Commission to weigh 2.2 23 other factors and choose to set that rate at -- at 24 some value that is different. 25 So at least that's one example that comes

Page 123 to mind of a place where other factors are brought 1 2 into mind to determine the final outcome of a rate 3 design. 4 But would you agree that to the extent Q. that the Commission keeps a residential customer 5 charge low, those -- that cost responsibility is still 6 7 kept within the residential class and their energy 8 charges; is that correct? 9 I think that's fair. Α. Yeah. Okay. And if because of intangible 10 0. benefits, as you call them, the Commission decides to 11 12 set rates for these MKT customers in one manner, would those -- would offsets be kept within that class or 13 could they be dispersed to other classes? 14 15 I suppose they would -- they could go to Α. other classes. I mean the -- the equivalent there, I 16 17 would offer, comes through potentially some of the 18 allocation work that we do in our general rate 19 designs. 20 Although I appreciate the -- what you're 21 trying to say as far as containing costs, you know, to 22 be truthful, there are a bit -- a number of 23 generalizations that take place in the exercise of rate-making, whether it be through allocations, 24 assignments, those kind of steps that -- that make 25

1 that an imperfect process.

But conceptually I support what you're saying is that there's intentions of trying to retain costs to certain categories of customers, but I think we fall short of perfection in that regard.

6 Q. But just to get to your initial premise, 7 your initial premise was it may be difficult for the 8 Commission to do exact rate-making for this customer; 9 therefore, the Commission can consider intangible 10 benefits, as you called them. Is that what you were 11 saying?

A. Right. In the -- yes. And in this situation -- I mean I think the context is very important that if this were to occur, if this consideration were to occur, then it -- it's only after there's been some contention of a detriment that's -- that's occurred.

18 Then it's at that point that we're 19 wishing -- or asking the Commission to take that more 20 full view and make sure that we're not just looking at 21 a very constrained set of accounts, for example, but instead, looking at the full benefit or -- or -- or 2.2 23 the positives associated with that customer being 24 present. 25 That the -- the constraint of accounts or

|    | Page 125   |
|----|--|
| 1  | certain limits like that may not give the Commission a |
| 2  | full view of what that customer has brought to to      |
| 3  | the company, to non-participants, to the region, all   |
| 4  | of those things I believe are factors that the         |
| 5  | Commission should bear in mind before they they        |
| 6  | make an assessment on what to do if a detriment        |
| 7  | occurs.  |
| 8  | Q. Would you agree that there are other                |
| 9  | industrial customers that may provide similar          |
| 10 | intangible benefits in the area?                       |
| 11 | A. Certainly. Certainly.                               |
| 12 | Q. And would you agree                                 |
| 13 | A. You know  |
| 14 | Q. Would you agree that other industrial               |
| 15 | customers would likely employ more than the            |
| 16 | 50 employees that Velvet is discussing in their        |
| 17 | testimony?   |
| 18 | A. I yes, I would certainly believe that.              |
| 19 | Q. Do you know of any instance in which                |
| 20 | those industrial customers that employ more than       |
| 21 | Velvet that offer intangible benefits are given        |
| 22 | similar considerations for intangible benefits?        |
| 23 | A. Well, I don't first of all, I think                 |
| 24 | that the condition that we're we're talking about      |
| 25 | that triggers this may not might not have a clear      |

Page 126 genesis with those other customers. I don't know that 1 2 we have a detriment situation that we're trying to resolve to introduce those benefits. 3 Well, would you agree that in the mind of 4 0. those customers, a residential subsidy would be a 5 6 detriment? 7 Α. In the mind of -- a residential subsidy 8 would be --9 No. Let -- let me back up. Would --0. 10 would you agree that in the mind of these large industrial customers, a residential subsidy could be 11 considered a detriment? 12 13 MR. FISCHER: Judge, I'll object. I 14 think that calls for speculation. MR. WOODSMALL: Well, he's been doing 15 rate-making for guite a while. I think he can -- he 16 17 can envision what parties think, especially since he's been doing reside -- or class cost-of-service and 18 19 revenue allocations for guite a while. 20 MR. FISCHER: If he knows, I quess he can 21 answer. JUDGE HATCHER: I'll allow it. 2.2 23 THE WITNESS: Okay. I mean to begin, if a -- if a residential subsidy exists -- and I would 24 have to believe it's -- it's coming as a result of a 25

| 1  | Page 127<br>Commission order. I mean if that's the case, then I |
|----|---|
| 2  | agree that I mean or I mean I think that it                     |
| 3  | should be allowed or even though the industrial                 |
|    |   |
| 4  | customer may not be happy about it, the fact that it            |
| 5  | exists and was part of a Commission order, I mean               |
| 6  | makes it just and reasonable in my mind.                        |
| 7  | And although you might not like it as                           |
| 8  | a as an industrial customer, it doesn't change the              |
| 9  | fact that it's been weighed and found to be just.               |
| 10 | BY MR. WOODSMALL:   |
| 11 | Q. Okay. Let me just cut to it this way.                        |
| 12 | In your 18 years, in all the orders you have read,              |
| 13 | have you ever seen Evergy or the Commission mention             |
| 14 | the economic benefits of a certain number of employees          |
| 15 | by any customers?   |
| 16 | A. The only example I'm aware of would be                       |
| 17 | the proceeding that we held for Nucor under the SIL             |
| 18 | where the economic development, benefits, the jobs,             |
| 19 | all of those details were very explicit in that                 |
| 20 | approval. That's the only one that I would offer in             |
| 21 | my history.   |
| 22 | Q. Okay. So only in a situation where a                         |
| 23 | customer is a class in and unto itself have you ever            |
| 24 | seen that mentioned?  |
| 25 | A. I believe that's fair. I mean otherwise                      |

Page 128 I mean customers are relying on other representation 1 2 to keep their -- their interests aligned. And then 3 the Commission weighs that as part of the record. So for all the other industrial customers 4 0. 5 that employ hundreds of thousands of customers or individuals, none of those industrial customers are 6 7 entitled to the same benefit? 8 Α. Well, I mean I think that it's -- I can't 9 quite agree with your characterization. I mean I 10 think that in practice, those benefits -- those -that -- those sales -- let's just boil it down to 11 12 something simple and just talk about sales. 13 But let's say you got a -- a factory. 14 Factory X that's a large customer and they're 15 generating satellite companies or they're bringing in employees to the area. All of those things do bring 16 17 in sales that ultimately contribute and lower the 18 average cost to all customers. 19 So those benefits are finding a way 20 through the rate-making process and getting in the 21 books, getting in the tally, if you will. Maybe not as overtly as this, but -- as what's in front of the 2.2 23 Commission with the high load factor rate, but I would contend that those elements are part of the overall 24 25 and are not being ignored, but may not be extenuated

Page 129 1 in the same fashion. 2 Q. They're not being ignored. Okay. I'11 3 stop there. I have no further questions. 4 JUDGE HATCHER: Thank you, Mr. Woodsmall. 5 Let's move on to Mr. Keevil. CROSS-EXAMINATION BY MR. KEEVIL: 6 7 Q. Yeah, Mr. Lutz, very briefly. Regarding these intangible benefits and job creation and all 8 9 this, what -- what guarantees has Evergy received from 10 Velvet Tech regarding Velvet Tech's job creation? 11 No more than what we would see from any Α. 12 other economic development effort. 13 So none; is that correct? 0. 14 Α. I believe -- say -- say that again. Ι 15 missed it. I'm sorry. So the answer is none? 16 0. 17 Α. Well, I wouldn't say none. I mean quarantee is -- is -- is the word that's -- that we're 18 19 hanging up on. I mean I don't know --20 No, it's the word you're hanging up on. 0. 21 That's -- I've used that word very specifically. What 22 guarantees has Evergy received from Velvet Tech 23 regarding its future job creation? I believe in the traditional definition 24 Α. of guaranteed, I would say none. 25

Page 130 1 Okay. What guarantees has Evergy 0. 2 received from Velvet Tech regarding the length of time 3 it will remain in Evergy's service territory? 4 Α. Under the same distinction on guaranteed, 5 I would say none. 6 Okay. You are the -- or for purposes of 0. 7 this case, you were the data request contact person. 8 Correct? 9 Α. Correct. 10 Thank you. Did Evergy run all of its 0. 11 data request responses past Velvet Tech before 12 entering them into the Commission's EFIS system? 13 MS. BELL: I'm going to object. Yeah, what's the relevance? 14 15 What did you say? MR. KEEVIL: Yeah, 16 what's the relevance? Who are you speaking to? 17 JUDGE HATCHER: Ms. Bell? Are vou --I'm objecting. 18 MS. BELL: Yes, I 19 objected on the grounds of relevance. 20 MR. KEEVIL: Yes, I know that. But it 21 sounded like you were speaking to someone else in your 2.2 room there. 23 The relevance is to show the connection 24 between Evergy and Velvet Tech and whether they're 25 really two separate parties for purposes of this case

Page 131 1 or just operating as one. 2 MS. BELL: Your Honor, if I may, I still would assert that that is irrelevant. 3 4 MR. FISCHER: Judge, I -- go ahead. I 5 would join in that objection. And I think there's 6 testimony in the record that there's no affiliation at 7 all and no -- between Velvet and Evergy in this case. 8 That's -- that's just a fact. 9 MR. KEEVIL: Well, Judge, I think it's 10 important for the Commission to recognize how kind of Evergy was led in many respects in this case by Velvet 11 12 Tech. We couldn't get responses from Evergy without receiving -- without Evergy receiving Velvet Tech's 13 blessing. And I think it's important for the 14 15 Commission to recognize the relationship here between 16 the two parties. 17 JUDGE HATCHER: Are you saying that joint 18 applicants or -- in this case -- essentially joint 19 applicants don't usually work together? 20 MR. KEEVIL: Well, they weren't really 21 joint applicants, Judge, if you remember. 2.2 JUDGE HATCHER: Right. 23 MR. KEEVIL: Velvet Tech filed an 24 application to intervene in which I believe they 25 represented that no party could represent their

Page 132 1 interest adequately. 2 MS. BELL: Judge? JUDGE HATCHER: Ms. Bell, go ahead. 3 MS. BELL: Judge, if I may, under the 4 5 rules required for discovery and confidentiality, if 6 one party is going to potentially disclose the 7 information as it relates to the other party and that 8 information may be confidential, then the party has a duty to not disclose confidential information of 9 10 another party. So some coordination would be actually 11 required under the rule. 12 JUDGE HATCHER: Well, I agree with Ms. Bell and for that reason, I'm going to go allow 13 and allow the question. It seems like that's the 14 15 normal course of business. So Mr. Lutz, if you would ask -- answer Mr. Keevil's question, please. 16 17 MS. LUTZ: Mr. Keevil, would you repeat 18 the question just to make sure I answer it correctly? 19 MR. KEEVIL: Is there any chance you can 20 read the question back? 21 THE COURT REPORTER: "Ouestion: Did 2.2 Everyy run all of its data request responses past 23 Velvet Tech before entering them into the Commission's 24 EFIS system?" 25 THE WITNESS: Thank you.

Page 133 1 Your Honor, I would renew my MS. BELL: 2 objection. 3 JUDGE HATCHER: So noted. Thank you, Ms. Bell. 4 5 THE WITNESS: In -- in answering, I would like to maybe include some of the additional detail 6 7 that I heard afterwards to hopefully speak directly to 8 your point. The -- and I would point out if you 9 remember, that Velvet is our design case customer for 10 this. So -- so in a short answer, I would answer yes, 11 that they were aware of the responses that we 12 provided. 13 Now, I would also say though that we are -- we were not constrained by Velvet in areas 14 outside of convin-- excuse me, confidentiality and 15 16 that that was the primary concern in many of the 17 regards where -- where their input was sought. With 18 respect to issues around the rate design and the 19 tariff that we proposed, the company put forth its 20 position in this filing. 21 BY MR. KEEVIL: 22 ο. All right. So you're saying that unless 23 you thought a response was confidential, you didn't run it by Velvet Tech first? 24 25 Α. Well, I'm -- I'm trying to parse the "run

Page 134 Because I think you're implying that we got 1 it by." 2 their release or approval for something. And I would 3 be willing to contend that we -- we informed Velvet, but I would not say that we were restricted in any way 4 by Velvet except for areas of confidentiality where we 5 deferred to their guidance on what was important to 6 7 them. 8 0. Okay. And when you say area -- well, you 9 may have just answered it. When you say areas of 10 confidentiality, could you be a little more specific there? What kind of areas are you talking about? 11 12 Areas not encompassed by the Commission's rule on 13 confidentiality or something else? 14 Α. No. Tn --15 MS. BELL: Your Honor, I would like to register a continuing objection to this line of 16 17 questioning. It's just irrelevant to the issues before the Commission. 18 19 JUDGE HATCHER: Thank you, Ms. Bell. Your objection is noted and overruled. I can trust 20 21 the Commissioners to judge for themselves the 2.2 relevancy. 23 Please go ahead, Mr. Keevil. 24 MR. KEEVIL: I think there's a question 25 outstanding, Judge.

Page 135 Right. 1 THE WITNESS: Okay. In working 2 with Velvet, it was -- it's been clear to me, whether 3 it be through the work that we've done together, maybe it be through the non-disclosures that we've executed 4 5 with each other, that confidentiality is of utmost 6 importance to them in this process. 7 And so it was in respect to that 8 sensitivity that -- those agreements that deference 9 was given on matters that had any -- any potential repercussions in the confidentiality area. 10 11 BY MR. KEEVIL: 12 0. Okay. 13 It was out of an abundance of caution Α. that we would seek any guidance on those matters to 14 15 make sure that we were not inadvertently doing something that we shouldn't. 16 17 In fact, the identity of Velvet itself is 0. 18 actually confidential. Correct? 19 Α. Yes. 20 Thank you. No further questions. Q. 21 JUDGE HATCHER: Thank you. 22 And that brings us to Mr. Clizer. 23 CROSS-EXAMINATION BY MR. CLIZER: 24 0. Good afternoon, Mr. Lutz. 25 Good afternoon. Α.

Page 136 1 Before we get too deep into the 0. 2 questions, I want to ask you just a few to make sure that the record is clear for what I'm about to 3 So when I refer to Schedule MKT, you would 4 discuss. agree with me that I'm referring to the market --5 special market rate tariff that Evergy is seeking 6 7 approval of. Right? 8 Α. Right. 9 And for Schedule SIL, that is the special ο. 10 incremental load service tariff that Evergy already has in effect. Correct? 11 12 Α. That is correct. And Missouri West, to be specific, for Evergy. 13 14 Super. I just wanted to make sure that 0. 15 those terms were clear for the record. All right? 16 Yes. Α. 17 ο. All right. You've already had quite a 18 lengthy discussion with counsel for MECG regarding the 19 benefits that would come from a customer entering into 20 one of these two types of tariffs. Do you recall 21 that? 2.2 Α. T do. 23 All right. So to be clear, if a customer 0. takes service under the existing SIL tariff, that 24 customer could also provide intangible benefits to 25

Page 137 customers -- to other customers. 1 Right? 2 Α. Correct. 3 0. Right. And there is no explicit language in the current SIL tariff that says the company has 4 5 the right to bring on evidence of those other benefits. Correct? 6 7 Α. That is -- that is correct. 8 Q. All right. So in both cases, the 9 benefits are there, but we have a change in language 10 between the tariffs; is that accurate? 11 That is correct. That is correct. Α. 12 0. All right. My next line of questioning is relatively simple. If your language is adopted 13 with regard to the hold harmless, do you believe third 14 parties like the OPC or Staff would have higher or 15 lesser scrutiny of the contracts? 16 17 Α. I -- I would hope it would be the same 18 irregardless of that term. 19 All right. I actually have no further Ο. 20 questions. Thank you. 21 JUDGE HATCHER: Thank you, Mr. Clizer. 22 We'll now go to Bench questions. Are 23 there any Commissioners who have questions for Reminder if you're on a phone, it is \*6 to 24 Mr. Lutz? 25 unmute. Are there any Commissioner questions for

Page 138 1 Mr. Lutz? 2 CHAIRMAN SILVEY: No questions, Judge. 3 JUDGE HATCHER: Thank you. And once again, I do want to state for the record we do have 4 5 all of our Commissioners here in attendance today. **OUESTION BY JUDGE HATCHER:** 6 7 Q. Mr. Lutz, I do have several questions for you. 8 First, would you please pull up your surrebuttal 9 testimony? 10 I have it. Α. 11 Q. Thank you. I'd like to look at page 4, 12 lines 14 through 18. 13 I'm there. Α. You state that Evergy intends to track 14 0. all costs related to the MKT tariff customers 15 consistent with the Nucor case and through its FAC 16 mechanism; is that correct? 17 18 Α. That is correct. 19 Can you elaborate on the plan? Q. I can at a general level, if that would 20 Α. 21 be a good place to start and then we can see if additional detail is needed. 2.2 23 Yes, please. 0. The intent here is to take all of the 24 Α. costs that are coming into the company through these 25

Page 139 types of transactions and make sure that we've 1 2 identified and accounted for those that are unique to these customers. And we pull those out separate, 3 whether it be through some kind of a special code or 4 5 special notation in our books and records, but 6 something that allows us to pull those out distinctly. 7 The Nucor experience is the best example and has been most effective in interacting with the 8 9 parties, because we can -- we can point to that and 10 show what our intentions are. And -- and through that 11 Nucor effort, what you would see would be just a 12 general delineation of those costs as they're separated from those that do float through the FAC 13 14 charge. 15 So depending on the nature of the service 16 and the charges that we receive back through that 17 service, that would dictate what those accounts, 18 records, details would look like. And I would expect 19 that because we're using the SPP aspects, they will

20 vary a bit from what Nucor had, but still be very much 21 in line with spirit of what we were trying to do 22 through that exercise.

Q. Okay. And that really leads right into my next question. This case has been compared to the Nucor case. And in that case Evergy committed to a

24

Page 140 power purchase agreement through wind power, which it 1 2 said would be easier to isolate from other power 3 sources for tracking Nucor's energy use. Is a similar arrangement planned here? 4 5 Α. No. There are -- there are no renewable responsibilities by Evergy under the MKT tariff. 6 Τn 7 this scenario, the renewable attributes are brought 8 into play by the customer. And because we're using 9 the SPP pricing as our common element, they can bring 10 their renewable resources into play and use them as -against -- or in conjunction with maybe is a better 11 12 way to say it -- their usage at this location. So they can bring their own renewables 13 in, manage them, bring them together through the SPP 14 15 pricing and have better control over how those resources serve their purpose with respect to their 16 17 load here in the Evergy jurisdiction. 18 Ο. Can you explain why customers of the MKT tariff would be excluded from all riders except for 19 20 the license and tax rider? 21 Α. The -- the riders that have -- we're 2.2 excluding are the ones that are currently in effect. 23 And as we went through my testimony, you'll -- we

identified like the FAC, the F-- the DSIM, which is 25 our demand side investment mechanism, also the RESRAM.

Page 141 And we spoke to those, and I can elaborate a little 1 2 bit further on each one if you'd like. But we believe that those riders were 3 intended for purposes outside of this character of 4 5 service and we sought to only apply the riders that were relevant to the service received by an MKT 6 7 customer. 8 0. You said you could elaborate on that. 9 Would you go ahead, please? 10 Α. Sure. Sure. The -- the biggest one is the FAC, the fuel adjustment clause. That is the 11 12 largest charge, I would offer. And you know, it's -it's designed to address those -- those fuel costs 13 that are incurring in between rate cases. 14 15 And in this scenario, we're relying entirely on the market to provide service to these 16 17 customers. So many of the attributes that are 18 collected through the FAC aren't applicable. And 19 those that are, we -- we make provisions and 20 agreements to isolate and charge through directly to 21 the MKT customer. So the FAC is not relevant then 2.2 in -- in that regard. 23 On the demand side investment mechanism, 24 we think that it would not apply -- that it would be 25 thorough the normal opt-out provision of that statute

Page 142 Those that might not be familiar, the -and rule. 1 2 the MEEIA, Missouri Energy Efficiency Investment Act, 3 includes provisions that allow customers to opt out if they meet certain criteria. 4 We believe that these customers of this 5 class will be able to meet those criteria and would be 6 7 able to exercise their normal opportunity to opt out. 8 So in a way we're not excluding that one, but expect 9 that customers will exercise their rights to do so. 10 Under RESRAM, we talked about that in our testimony in a couple of different ways, both in mine 11 and Darrin Ives. And we have a situation where a 12 customer is bringing to the equation 100 percent 13 renewables. And the way the RESRAM charge is set up 14 15 to recover those costs, there are none to recover. Somewhat similar to what we saw with the 16 17 SIL rate, we have a situation where there is a 18 renewable that is in play that -- that can address 19 what the renewable energy standard was attempting to 20 do and to do it in a much stronger way than just the 21 limitations of the, say, 15 percent requirement. So 2.2 that -- that led us to pull the RESRAM charge off of 23 the applicability. And you brought up the -- the 24 0. renewable -- renewables. And I wanted to discuss a 25

Page 143 little bit something that OPC Witness Dr. Marke 1 2 brought up in his data response request that 3 renewables weren't part of this. Can you flesh that out a little bit more? You touched on it, that --4 that Velvet would be introducing their own renewables, 5 but I'm not sure if that means their own solar fields 6 7 on their land or they're purchasing and they're paying 8 transmission costs. Could you help me with that?

9 Right. I believe this to be a -- even a Α. 10 utility scale purchase power type agreement somewhere in the SPP footprint. This would not be local onsite 11 12 say like rooftop generation. That is not the character of what we're talking about. We're talking 13 about large SPP market level renewables. 14

15 And maybe the distinction is the -- the ownership of those renewables, the management of those 16 17 renewables, all of those aspects of their renewables 18 are wholly on the customer side.

19 But what happens is as you -- as you 20 determine the rate and you examine the workings of the 21 rate, you need to bring the impact of that renewable back across the line and acknowledge that it is 2.2 23 interacting with our rate designs in a certain way to achieve an outcome for the customer. 24 25

So I know that's probably confusing a few

| -        | Page 144   |
|----------|--|
| 1        | folks as far as how those interact, but I I  |
| 2        | would I would reinforce the fact that those  |
| 3        | renewables, everything about the renewables and their                                      |
| 4        | physical existence, their operation, their their   |
| 5        | the monies paid for those to exist, all of the   |
| 6        | interaction with the SPP market of those renewables is                                     |
| 7        | on the customer side and not part of what we do  |
| 8        | would deal with in our execution of this of this   |
| 9        | rate.  |
| 10       | Q. Okay. And speaking of the customer side,  |
| 11       | I'd like to talk about cost-of-service. Would the MKT                                      |
| 12       | tariff customers be entirely responsible for their   |
| 13       | cost-of-service, including the cost of construction to                                     |
| 14       | serve the new customers?   |
| 15       | A. Yes.  |
| 16       | Q. I'm going to take that as a yes to both,  |
| 17       | their  |
| 18       | A. Yes.  |
| 19       | Q cost-of-service and sorry to   |
| 20       | over over talk you.  |
| 21       | A. No. No.   |
| 22       | Q. Thank you, Mr. Lutz.  |
| 23       | A. No. You're good. You're good. I'm   |
|          |  |
| 24       | sorry. But yeah, to to both. The rates are   |
| 24<br>25 | sorry. But yeah, to to both. The rates are designed to recover the cost-of-service to that |

Page 145 customer and yeah, I would -- I would agree. 1 2 Q. Okay. I have a handful of questions 3 left. Do you happen to have Ms. Mantle's -- that's OPC Witness Lena Mantle's testimony there? 4 5 I will need to open it, but I can have it Α. momentarily. 6 7 Q. Okay. I'll go ahead and ask my question. 8 I'm looking on page 3. 9 Α. Okav. 10 Ms. Mantle suggests that Evergy West 0. 11 customers may have to pay additional renewable resource charges because of the increase in load from 12 this proposed tariff and its new customers. 13 14 Can you address that concern and the 15 proposed tariff language that Ms. Mantle includes in her surrebuttal? 16 17 Α. Okay. The -- let's see. Where to begin? 18 The issue of compliance costs. We've talked about 19 that in opening statements from a couple different points of view. But -- but the issue is -- is what to 20 21 do if costs occur. 2.2 And what -- what we try to do in our 23 language is to create a situation where that -- that increase in cost that is not being attributed really 24 25 by any action on the part of Velvet in this case is

1 resulting in a charge.

As I just mentioned, they -- they are bringing their renewables, they will have their renewables. Our language I think has even set up details to make sure that that is -- is attested to or documented properly.

7 But the point being is that their 8 renewables will help achieve the -- the purpose of not 9 causing increased costs. What we're -- what we're trapped against or what the issue is, is the idea that 10 11 their load has to be represented in the calculation of 12 compliance. And if the company's language is accepted, there's a provision way for that to be 13 14 avoided and those subsequent costs to not -- not occur 15 in the way that's being laid out in some of these 16 other examples.

Now, turning to Lena Mantle's testimony, her language specifically, you know, just lays out that if there's a cost, that it should be recovered from the -- the customers who caused that cost and that there's not a subsidy or any recovery from non-participants.

And you know, while -- while certainly being in spirit with what we're trying to do, we're back to that -- that point I just made about the fact that the compliance mechanism is causing a double -- a double assessment almost. Where Velvet already has the renewables, is using it in this case to make their entire load green, but in -- but simply because of the execution of the RES mechanism, there's the potential that additional costs could occur.

7 And it -- we're just trying to find a 8 medium in there where we are able to achieve the 9 intent of the compliance -- RES compliance mandate, 10 but we're not setting up a situation where customers 11 have to pay twice or the company has to pay twice for 12 any step of that. That we tak-- that we find a way to acknowledge what the customer is bringing to the 13 equation and we're not harming other customers in the 14 15 It's just kind of little bit of a puzzle due process. to some of the structure of the calculations for the 16 17 compliance.

18 I'm -- you'll have to forgive me. That 19 was a little bit of a long answer so if I missed 20 your -- the point of your question, please ask it 21 again and I'll retry.

Q. No, you're doing good. Thank you.
My next four questions are going to be on
the two proposed tariff stipulations.
A. Okay.

Page 148 These are the same four questions I'm 1 0. 2 going to ask of all of these witnesses dealing with these tariff wordings. So again, I'm not concerned if 3 I'm the one that asks these questions in the future. 4 I'm just trying to get these on the record. 5 What -- first, I want to take up the OPC, 6 7 Staff and MECG proposed Schedule 1. 8 Α. Okay. 9 What provisions do you oppose and would 0. 10 you explain why those aren't appropriate? 11 Okay. Yes. Allow me a moment to Α. 12 organize my thoughts here. I'll try to take them in order, although I may -- I may be unsuccessful there, 13 14 but I will try. 15 Our first concern is in the availability There's an additional provision of the 16 section. 17 second bullet that says the customer has not accepted 18 discount under 393.1640 in the past five years. That 19 statute references to economic development riders. And I think we've been talking about that a number of 20 21 times so far today. It -- we disagree with that. We believe 2.2 23 that those EDRs are -- are valid and applicable in these situations. You'll even see that in our 24 25 language. We've tried to meet -- meet in the middle

Page 149 and provide some assurances that -- that those EDR 1 2 provisions are used widely. But the simple exclusion of it that's offered in -- in the other parties' 3 tariff proposal is -- is unacceptable to the company. 4 5 Okay. Go ahead. Q. The second would be what's been deemed as 6 Α. 7 the hold harmless language. That would be an 8 additional provision section in -- in paragraph 4 and I believe is largely a replication of the SIL 9 10 language. 11 The -- the first thing I would state there is the SIL tariff was -- was brought about in a 12 13 completely distinct environment, different inputs, different considerations. Also was part of a 14 15 settlement where the parties worked together on a number of gives and takes to achieve the final outcome 16 17 with this provision being a part of that. 18 So as we turn to the high mark-- the high 19 load factor market rate, the -- the situation is a 20 little bit distinct. And the company believes that 21 although they're -- we're welcome to, you know, investigate some kind of treatment if there is some 2.2 23 detriment that's -- that's derived inadvertently from this rate, that to just have a -- a mandated equation 24 25 for applying a -- a make whole adjustment to the

Page 150 company without any -- with any consideration of other 1 2 factors or -- or measures is not fair. 3 That -- that the company, you know, should be able to look at this in its entirety and 4 5 judge if -- if there is any bearing to the other factors before just simply applying some make whole or 6 hold harmless as we've heard it termed. 7 So the 8 company would reject the addition of that provision. 9 Thank you. Ο. 10 And then -- you bet. And then on -- also Α. 11 on additional provisions on number seven, on the 12 RESRAM charge. One of the main concerns that we have 13 is the -- I'll call it the misappropriation of this renewable energy contribution charge. 14 15 I think you'll find when you look at DRI-2, attachment to Darrin Ives' testimony, the name 16 17 is slightly different but the point being that 18 charge -- that amount of money was set up for -- for a 19 pretty distinctive purpose that -- that Velvet was 20 seeking to advance renewables in our area and wanted 21 to make a positive contribution to that. 2.2 This -- this suggestion by -- by OPC and 23 the others would -- would basically claim that and -and use it to offset any kind of compliance cost that 24 25 might come about.

Page 151 It's our belief that a more elegant 1 2 solution is to deal with the calculation of the compliance cost as we've laid out in our -- our 3 proposal and that that could achieve I think much of 4 5 the same intent of what we all are trying to do here, but just finding a way to do it through the 6 calculation instead of -- I don't know -- re--7 8 reappropriating this -- this -- this contribution 9 development as offered. 10 I would say those are the main ones. 11 There's a couple of smaller ones I would want to 12 highlight back in the availability. We would like to 13 continue to offer a substation voltage option. Although transmission is certainly most applicable in 14 our design case, I don't -- I don't -- I hate to 15 constrain us prematurely on that. 16 17 The substation voltage is relevant. There -- there -- there is reasonable -- reason to 18 19 anticipate that there could be customers that are --20 are -- are less comfortable owning those -- those 21 attr-- or those pieces of plant and would look to the 2.2 company to address those. So I think there is some 23 value in continuing to own -- or offer a substation 24 voltage in addition to the transmission. 25 And let me see. One last double check.

Page 152 And that might be my -- my concerns. 1 2 Right, I believe I would say there is 3 some additional hold harmless language in additional provision section paragraph 3 that -- that would bleed 4 over into the mechanics that are laid out in four. 5 6 All right. Thank you. And I'm pretty Ο. 7 sure you've already answered my next question. I'm 8 going to go ahead and ask it just to be sure. Are there any provisions you believe should be included in 9 10 the OPC/Staff/MECG Schedule 1 that are missing? And I 11 think --12 Α. I wouldn't say that are -- right, I wouldn't say that they're missing. I think that 13 14 we're -- I feel like the two groups are -- are pretty 15 much aligned on the -- on the factors. It's just about which -- which choice do we make to go forward. 16 17 I don't know that anything is missing from either of 18 the offerings. 19 Okay. Do you have any other concerns ο. with the OPC/Staff/MECG offering? 20 21 Α. I think I would only offer that it might be -- I don't want to call it a failure. 2.2 That's --23 that's much too strong. But I -- I think we cannot 24 lose sight that there is another part to this -- this 25 process.

1 That the tariff that we've proposed here 2 contemplates a separate filing in a separate 3 proceeding of -- and the introduction of a 4 customer-specific market rate contract. And it's in 5 that proceeding where a lot of detail will be 6 provided, explored and vetted.

7 And that I -- I don't want to lose sight 8 of that. I certainly understand the desire to get the tariff right and provide a solid foundation for those 9 10 future contracts. But I also want to realize that -that as the Commission ponders this -- this matter 11 12 before them, that there -- there is yet another piece 13 that -- that will allow the cus-- the Commission, the parties to get comfortable that things are 14 15 appropriately structured, that rates are priced in a way to ensure recovery of costs, that there's another 16 17 piece to this puzzle.

So I guess I would just want to make sure that visibility is kept on that fact and that we don't get too lost in trying to make this perfect that we -that we hamstring the ability to bring that second part of the puzzle into play at a future time. Q. Thank you, Mr. Lutz. And this will be my last question for you. I'd like to turn to the

25 Evergy/Velvet proposed Schedule 1.

Page 154 1 Α. Okay. 2 Q. Would you briefly explain the key provisions that were added? Or if you want, I know 3 that -- that Evergy and Velvet had deleted some 4 5 conditions. If you would walk us through that for the record and explaining why each was necessary. 6 7 I'm -- I am -- I'm aware that there might 8 be some agreement on the deletion of some language that you might want to go ahead and mention, but I do 9 10 want to make you aware that the Commission is going to 11 be particularly interested in areas of disagreement. 12 Α. Okay. 13 Q. But go ahead and -- please go ahead. I'm 14 sorry. 15 Will do. And maybe just to be Α. Okay. complete, I'll -- I'll largely just page through or 16 17 step through the pages and try to hit the major change 18 areas. 19 That sounds good. Q. 20 The availability section --Α. 21 Yes. And if you could please continue Q. 22 telling us the section and the paragraph number, I 23 will keep score at home. Will do. First, beginning in the 24 Α. 25 availability sections there are a couple of edits

Page 155 there that the company is proposing. I'll start at 1 2 the bottom. The third bullet, the strike on the North 3 American Industry Classifications Code. 4 I believe that we're aliqned -- all of 5 the parties are aligned around this to remove this availability criteria. So I believe that that's 6 7 acceptable I think to all. 8 The one above it in the load factor, this is something that we've worked on and I think that the 9 10 parties' two views are very close. There's just some 11 subtle differences in the words. I think they kind of 12 introduce the elements. 13 But the key factor here is we want two provisions for this definition of load factor. 14 We 15 want to recognize that customers will have a certain load factor when they're in a steady state and then we 16 17 want to acknowledge that during periods of growth, 18 during their initial start up and -- or what we call 19 ramp up, that we have a different measure of that load 20 factor. 21 Just mathematically there's some problems when you have a growing load, when you calculate load 2.2 23 factor, you can -- you can actually show a reduction in that load factor because of that growth. 24 So what 25 we've got -- and the key word and admittedly it's

Page 156 present in both versions so I'm comfortable with 1 2 both -- so is the word "average" being associated with annual load factor for the ramp up periods. And that 3 is present in both of the proposals before the 4 5 Commission. 6 I've already spoke to the voltage -- the 7 substation transmission voltage issue so I won't 8 replicate that here. 9 I would probably move then to the rates 10 and condition section, paragraph 4. And I think you 11 will find -- because this is very consistent, but I 12 think that this is a very important section because this helps detail what the future contract filing will 13 14 look like. 15 This sets out many of the attributes nd components of what that filing will include. 16 I do 17 believe that the two versions are pretty much aligned 18 around these terms. Let's see. 19 Then moving into the conditional provisions, I think we're starting to get into the 20 21 topics that we've already discussed with paragraph 3, 2.2 paragraph 4 talking about the execution of the hold 23 harmless and the company's belief that the -- the method that we've pro-- we have proposed provides the 24 most balance, provides the full record for the 25

Page 157 Commission to consider before taking action, instead 1 2 of having a -- a formula that just applies a -- a --3 an adjustment regardless of the facts. So then six would be the discussion about 4 5 the RESRAM that we've already discussed. And I skipped this one, but also the FAC language that we've 6 7 already discussed. So I think those have all been 8 addressed in some way in my -- my testimony. 9 And I promised that was my last question, 0. 10 but just a quick follow-up. All of the parties also 11 agree on the 90-day change to cure; is that correct? 12 Α. I believe so. I recall as I was looking at the two versions, I think there was but one place 13 that we didn't align around the number 90 as far as 14 our -- our time frame for -- for almost all elements 15 in this tariff. 16 17 And I noticed that. Ο. Yes. JUDGE HATCHER: Just for everyone who 18 19 will be testifying in the future, that reference to 20 60 is on the OPC/Staff/MECG Schedule 1, page 3 under 21 the paragraph Term. 2.2 Okay. Mr. Lutz, thank you very much. 23 Hold on just a minute. We are going to go back to recross-examination. We will follow the same order of 24 cross-examination and then that will be followed by 25

Page 158 1 redirect. 2 So Velvet, Ms. Bell, that will start us 3 off for recross-examination of Mr. Lutz. Ms. Bell, do 4 you have any questions? MS. BELL: 5 No, Your Honor. 6 Thank you. And for the JUDGE HATCHER: 7 record, Ms. Bell said no. She was a little hard to 8 hear there. 9 Mr. Mills for Google, do you have any 10 questions? 11 MR. MILLS: Yes, just briefly. 12 RECROSS-EXAMINATION BY MR. MILLS: 13 Mr. Lutz, turning to the question of the 0. differences between the hold harmless provisions 14 proposed by Velvet and Evergy versus those proposed by 15 OPC, Staff and MECG, is there explicit recognition in 16 17 the OPC/Staff/MECG hold harmless provision of the 18 Commission's ability to look at what you call 19 intangible benefits? 20 Α. I do not recall such provision in their 21 version. 22 0. Okay. And in the Velvet/Evergy version, does the Commission have the ability to look at what 23 you called intangible benefits and reject those as an 24 offset to shortfalls in revenue? 25

Page 159 1 That's -- that is a key attribute Α. Yes. 2 of our proposal. Okay. So under the OPC/Staff/MECG 3 0. proposal, they can't even look at them. 4 And under your proposal, they can look at them and decide if 5 they don't matter or they shouldn't be considered or 6 7 for whatever reason, reject them? Right. 8 Α. It's -- it's my interpretation of 9 the OPC language and the fact that it's similar to the 10 SIL that there would just be a -- a mechanical calculation done at the time of rate-making where 11 12 there would be no -- no real opportunity for, you know, consideration of those other factors. 13 Okay. And in terms of the phrase 14 Ο. "intangible benefits," would it be fair to call those 15 real benefits that are difficult to quantify? 16 17 Α. I think that's fair, yes. Okay. Now, you were asked some questions 18 Q. 19 by the Judge and I want to sort of go back to the process of what the Commission considers when it's 20 21 doing allocations among customer classes in rate cases. When the PSC makes decisions about those --22 those allocations, don't they consider the differences 23 among the classes when they do that? 24 25 I think --Α.

Page 160 Your Honor, I don't --1 MR. WOODSMALL: 2 I'd like to hear him tie this back to what question of 3 yours this is. I think he's now attempting to redirect on questions that I had. So unless he ties 4 5 it back to your question, I'm going to object that 6 it's outside the scope of this round of testimony. MR. MILLS: Well, it has -- Your Honor, 7 8 it has to do with the question of how the Commission 9 considers costs that should be assigned between 10 difference classes of customers. And I think you asked questions of him that leads to what should be 11 assigned particularly to MKT customers as opposed to 12 13 other classes. 14 MR. KEEVIL: That was a question from 15 Mr. Woodsmall, not a question from the Bench so I would join with Mr. Woodsmall's objection. 16 I mean I 17 thought this recross was limited to questions from the 18 Bench. 19 JUDGE HATCHER: That was my 20 understanding, that recross was limited to questions 21 from the Bench. I appreciate the effort, but I was not distinguishing classes of customers. 2.2 I was 23 distinguishing customers on the schedule MKT versus 24 those not. So --25 MR. MILLS: Judge, I think in this

Page 161 instance it's analogous to the allocation of cost 1 2 among different customer classes. JUDGE HATCHER: I'll allow it for the 3 time being. Go ahead. 4 5 BY MR. MILLS: So in terms of the Commission's 6 Ο. 7 examination of differences among customer classes, 8 don't they consider things like the fact that residential customers rely on electricity for heat, 9 10 lights, in fact, for health and safety? 11 Α. I believe so, yes. And that customers in industrial classes 12 0. 13 create jobs and have ripple effects throughout the 14 economy? 15 Α. Yes. 16 MR. MILLS: Thank you, Judge. That's all 17 I have. 18 JUDGE HATCHER: All right. Thank you. 19 Let's move on to Mr. Woodsmall. Did you 20 have any recross examination? 21 MR. WOODSMALL: I did. And I'm kind of 2.2 going to bounce around here because there were a lot 23 of questions. RECROSS-EXAMINATION BY MR. WOODSMALL: 24 25 Q. You mentioned about the ability for this

Page 162 customer to opt out of MEEIA costs. Do you recall 1 2 those questions from the Bench? 3 Α. T do. And is it your intention to state here in 4 Q. the context of this tariff that they are opted out of 5 MEEIA costs or that they may be able to opt out under 6 7 the normal procedure? 8 Α. It's the latter. In the tariff we just 9 highlight that the customer can exercise that option. 10 I don't believe the timing is such that Velvet or any customer has actually exercised that under -- while 11 12 being part of an MKT plan. 13 So just so it's clear, Velvet, 0. Okay. whoever, would have MEEIA costs on their bill until 14 such point as they make the opt out showing and then 15 the MEEIA costs would fall off the following January 16 17 1st; is that correct? 18 Α. Right. It would all be a matter of how 19 they would synchronize with the statutory timing for 20 that op out. 21 Q. Okay. But until such point, they will be 22 charged MEEIA costs; is that correct? 23 If the timing works out that way, Α. Right. 24 yes. 25 Okay. Are you familiar with -- oh, you Q.

Page 163 could tell me the formal name of the program. 1 Α 2 program by which non-residential customers can 3 purchase RECs from the company? 4 The -- well --Α. Yes. 5 MS. BELL: I'm going to object. Т believe this is outside the scope of the Judge's 6 7 questions. 8 MR. WOODSMALL: I'm going to tie it 9 I'm just asking if he's familiar with the together. 10 program. 11 THE WITNESS: If you're referring to 12 Missouri West, I'm not. 13 BY MR. WOODSMALL: Missouri West doesn't have a program by 14 ο. 15 which non-residential customers can purchase RECs? 16 MS. BELL: I'm going to renew my 17 objection and ask for the Judge to rule on it -- on 18 whether or not -- the Judge did not ask any questions 19 about RECs or this program. 20 MR. WOODSMALL: Your Honor, I'm 21 attempting to lay a foundation to start talking about 2.2 your RESRAM questions. RECs and RESRAM are all 23 intimately connected. 24 JUDGE HATCHER: And I'm going to go ahead 25 and overrule the objection on that point on promise of

Page 164 linking that together shortly. Overruled. 1 Go ahead. 2 BY MR. WOODSMALL: 3 0. Do you recall the question, sir? I believe I do. I don't believe that we 4 Α. have a REC sale tariff in the Missouri West 5 6 jurisdiction. 7 Q. That's only in the Missouri Metro 8 jurisdiction? 9 Honestly, I think it's only in our Kansas Α. 10 Central jurisdiction that we have a REC sales tariff currently approved by the Commission. Are you, by 11 12 chance, referring to like the renewable energy rider? 13 0. There you go. Yeah. And --14 Α. Yes. And that's a mechanism by which 15 0. non-residential customers can purchase renewable 16 17 energy in the associated RECs; is that correct? 18 Α. Right. In that case, it -- they're not 19 buying RECs per se, but we actually have a -- a resource in Missouri West jurisdiction, there is a PPA 20 21 that backs that up. And they are participating in 2.2 that -- that PPA. 23 They're not -- it's not a REC sale contract in the traditional form where you would go to 24 25 either a market source or company source to buy say

Page 165 green-E RECs or other market certified RECs. This is 1 2 actual participation in a renewable resource obtained 3 through a Purchase Power Agreement -- or Power Purchase Agreement. 4 Okay. And would you agree that in that 5 Q. instance, those customers are bringing their own 6 7 renewables in the form of RECs to the table? 8 Α. Yes. Yes, I would. 9 Okay. And are those customers -- do 0. 10 you -- do you exempt them from the RESRAM charge in 11 those instances? 12 Α. We have not. 13 So in the same situation you would 0. 14 propose to exempt Velvet, but not these other customers that participate in the renewable energy 15 program that you discuss? 16 17 Α. Well, I'm trying to think of the way --18 way to address that. Because I believe that there 19 is -- there's a level of nuance here that's -- that's 20 I believe being lost. And especially in the Missouri 21 West, you know, deployment of the renewable energy 2.2 rider. 23 It's -- you know, it's largely configured as a -- as a monetary hedge, meaning that the 24 25 participation in their green renewables is converted

Page 166 to an adjustment. You know, it -- the -- I'm -- it's 1 2 difficult to draw distinctions between the two or draw 3 the right comparison between the two because of the 4 structures. 5 Okay. But let me ask it this way --Ο. 6 Α. I hesitate to say -- I hesitate to agree 7 with you completely. 8 Q. Okay. Let me ask it this way then. 9 Through this renewable energy program that you 10 disgui- -- described, I'm sorry --11 Uh-huh. Α. 12 -- customers may be purchasing energy and 0. RECs that equals 15 percent of their load; is that 13 14 correct? 15 They could be, yes. Α. 16 0. Okay. And even though they are meeting 17 the RES requirement in Missouri, they are still 18 charged a RESRAM cost; is that correct? 19 That is correct. Α. 20 Okay. We'll move on. You mentioned Ο. 21 somewhere when discussing the EDR -- and I wrote down 22 on the quote that you attempted to quote "meet in the 23 middle" end quote. Do you recall that statement? 24 I do. Α. 25 I was just looking through the tariff Q.

Page 167 attached to your stipulation from last night. Can you 1 2 tell me where that quote "meets in the middle"? 3 Α. Right. You'll have to forgive me. I 4 believe I misspoke. I think what -- what you caught 5 me on is -- and you if remember, I've been working 6 feverishly through the --7 Q. I'm not holding it against you. Ι 8 understand. 9 Right. I've got -- I have brought into Α. 10 the discussion items from -- from that that were not in our Unanimous Stipulation -- Non-Unanimous 11 Stipulation, you are correct. 12 13 Okay. And I'm not pointing fingers, but 0. what you were referring to was things we talked about 14 in settlement talks. Right? It's not in any formal 15 document now; is that correct? 16 17 Α. That is. Thank you for pointing that 18 out. 19 Yeah. No harm, no foul. Q. 20 So and just so the record's clear, there 21 has been in the context of the tariff that was 22 attached to your Non-Unanimous Stipulation from last 23 night, there is no movement on that EDR issue; is that 24 correct? 25 There is no alternative position, Α.

Page 168 correct, to -- to what the OPC has offered, yes. 1 2 Q. Okay. There was some discussion about 3 the hold harmless -- I'm sorry, I was giggling at 4 someone. 5 There was some discussion in response to a question from the Bench about the hold harmless 6 7 language. Do you recall that? 8 Α. T do. 9 Let me ask you a hypothetical. Well, 0. 10 before we start the hypothetical, would you agree that in your proposed tariff where it talks about capacity 11 12 costs, rates for capacity service, are you familiar with that? 13 14 Α. I am. 15 Would you agree that that provides for 0. 16 the opportunity for the company to meet capacity needs 17 of an MKT customer possibly through a PPA or by 18 building to meet that capacity need; is that correct? 19 Α. Correct. 20 Okay. Now the hypothetical. Ο. Let's sav 21 you have 100 megawatt MKT customer. So you need 22 100 megawatts of capacity. Right? 23 Α. Okay. 24 You -- you execute a PPA for 0. 25 100 megawatts of capacity and the customer goes away,

Page 169 closes down, what have you. What happens with the 1 2 cost for that PPA? 3 Α. Well, I would say that some of that will be dependent on the language that is memorialized in 4 5 the final contract with the customer under the market 6 rate. 7 Q. Well, let me ask it this way --8 Α. That --Let me ask it this way then. 9 Is it the 0. 10 company's intention to hold non-MKT customers harmless 11 from such a PPA? 12 Α. I'm -- I'm pausing because I'm trying to weigh the idea that there could be an upside from that 13 capacity for non-participating customers if made 14 15 So I quess what I would say is that we available. would -- we would want to look at the full impact of 16 that to determine whether it was to the customer's --17 18 the non-participating customer's benefit to get that 19 access to that capacity. 20 But conceptually I would say yes, it 21 would be our intention to not impact non-participating 2.2 customers negatively because of capacity obtained for 23 customers under MKT. Okay. And similarly if you decided not 24 0. through a PPA, but by building combustion turbines to 25

Page 170 get up to 100 megawatts of capacity and this customer 1 2 goes away, would you want to hold customers -- non-MKT customers harmless from any detriments associated with 3 that capacity that you built? 4 5 Again, I'll say conceptually, yes, but Α. the details would be worked out with the respective 6 customer in the execution of that at the time of the 7 8 market rate contract. Okay. Now, you're familiar with the EDR 9 ο. 10 statute provision in general; is that correct? 11 Α. I am. 12 Would you agree that to the extent the 0. company has a customer join its system and receives 13 discounts, the company benefits because all the other 14 customers are paying for that discount? 15 Well, I struggle with the 16 Α. characterization because I -- I think that it 17 18 discounts the genesis of the EDR in the first place. 19 You know, the -- the legislature has reviewed and approved that mechanism and -- and put it in play 20 21 under a specific design. And the company -- and the 2.2 Commission through its rule-making and the company 23 through its tariffs and exercising that, complies with 24 those. 25 So I -- I hesitate to agree because

Page 171 there's an intent that -- that I think is behind or 1 2 foundational to the EDR that we are completely 3 complying with. 4 Well, and --Q. You know, whether the company -- the 5 Α. company may not be harmed by it, but I don't know that 6 7 I see it as being a -- like a profit source or something that's -- that's somehow evil or 8 9 unanticipated by the legislature in their execution of 10 that provision. 11 And -- and I'm not disputing anything 0. 12 that you said. I'm trying to just ask the simple question and let's go at it this way. Your rates 13 currently have some profit built into them, return on 14 equity; is that correct? 15 16 Α. Right. Yes. 17 Ο. And some amount of that is captured 18 through energy charges; is that correct? 19 Α. Yes. 20 So to the extent ABC Company moves into 0. 21 your service area and uses electricity, you're -- the 22 company is going to make more money because there are 23 some amount of ROE in the energy charges; is that 24 correct? 25 I don't -- I don't know. I don't --Α.

Page 172 Well, we could go back through this. 1 0. Can 2 you tell me where you're having problems with it? It 3 seems pretty simple. Well, it is, but I mean I think what 4 Α. 5 you're doing in a way is taking advantage of the -- of the exercise of rate-making and the -- and the 6 7 generalization of costs and -- and allocations and 8 such and -- and characterizing a very specific EDR 9 step and trying to turn it into, you know, some kind 10 of a hidden subsidy. 11 No. It --0. 12 Α. And -- and I don't think it's hidden at 13 all. I don't think that there's any -- any effort to 14 try to game systems and bury charges in the -- in the 15 energy component or -- I guess is where I'm 16 struggling. 17 0. I'm -- you're trying to read way too much 18 into the question and I get it. When I was in fifth 19 grade and I'd read a true/false question, I'd do the 20 same thing. 21 But you said that there is return on 22 equity -- some amount of return on equity that is 23 captured in energy charges currently; is that correct? I'll just say it this way, that 24 Right. Α. 25 in the overall rate-making scenario there is the

Page 173 recovery of expenses, there's the recovery and return 1 2 on plant, and all of that is cumulated into a revenue 3 requirement that's captured and recovered through the company's rate designs through energy charges, demand 4 5 charges and customer charges. 6 Right. 0. 7 Α. How about that? I'll say that. 8 Q. And -- and to take that one step further, 9 there is some recovery of ROE in energy charges; is 10 that correct? 11 Α. Say that again. I'm -- I'm -- I'm 12 struggling to follow your question. Could you ask 13 that one more time, please? 14 There is some recovery -- not complete 0. I'm just saying there is some recovery of 15 recovery. 16 return in the company's energy charges; is that 17 correct? 18 Α. Yes. 19 Okay. So given that there's some Ο. 20 recovery of return in energy charges, the company is 21 better off with increased sales; is that correct? 2.2 Α. Well, yeah. Everyone benefits from 23 increased sales. Not disputing that. 24 There -- the company 0. 25 is better off with increased sales; is that correct?

Page 174 Right. Current rate-making mechanisms, 1 Α. 2 everyone benefits from increased sales. So to the extent that a new customer 3 Ο. comes into your service area and uses electricity, the 4 5 company will benefit through an increased return on equity -- com-- compared to all else being equal? 6 7 Α. Okay. Yes, I'll accept that. Okay. 8 Q. To the -- then let's take that one 9 step further. Let's say a customer comes to your 10 service area and uses increased electricity with an EDR discount. The company will benefit because 11 there's increased sales; is that correct? 12 13 Α. Certainly. Because that part of the equation hasn't changed in your scenario. 14 15 Right. Correct. The discount is borne 0. True? 16 entirely by other customers. 17 Well, but -- but it's intentional. I Α. 18 mean I'm trying to -- I guess I want to come back 19 to --20 I'm not denying that. I'm just saying 0. 21 the discount is borne by all the other customers. 2.2 Α. Right. The way the EDR is structured, 23 that -- that cost, yes, is -- is socialized as a -- as a shared benefit or a shared expense of bringing that 24 25 customer into the area under the EDR provisions, yes.

Page 175 1 No further questions. Thank you. 0. Okay. 2 JUDGE HATCHER: Thank you. That takes us 3 to Staff. Any cross-examination, Mr. Keevil? 4 MR. KEEVIL: Very -- very briefly, Judge. 5 RECROSS-EXAMINATION BY MR. KEEVIL: 6 Mr. Lutz, on the tariff that was attached 0. 7 to the Evergy/Velvet stipulation -- excuse me -- the 8 RESRAM provision, I believe, is paragraph 6 under Additional Provisions; is that correct, sir? 9 10 It is correct. Α. 11 0. And if I'm reading this correctly, the 12 last sentence there says that, Renewable attributes means renewable energy credits that the MKT customer 13 has retired or had retired on its behalf. 14 15 Did I read that correctly? 16 You did, yes. Α. 17 Ο. Now, in the -- the renewable energy 18 statute, the provisions for retiring renewable energy 19 credits and how many need to be retired and all that 20 good stuff, the -- the statute is directed toward the 21 utility company's retiring of credits, is it not? 22 Α. Correct. 23 Okay. And I don't believe the statute 0. makes any provision for the utility getting credit for 24 25 RECs that the customer retires. Is that your

Page 176 understanding as well? 1 2 Α. Correct, yes. 3 Q. Okay. I think that's -- oh, yeah. 4 MR. KEEVIL: No, that's all I have, Thanks. 5 Judge. 6 Thank you. JUDGE HATCHER: 7 And that takes us to Mr. Clizer, Office 8 of the Public Counsel. 9 MR. CLIZER: Thank you. I want to say, 10 Your Honor, I didn't have a whole lot of questions, 11 but boy, you asked some really good ones. So I 12 apologize in advance, but this might take a little while. I'll try and make it quick. 13 RECROSS-EXAMINATION BY MR. CLIZER: 14 15 Good afternoon again, Mr. Lutz. 0. 16 Α. Good afternoon. 17 Ο. All right. Let's start with the RECs and 18 the revenue -- the RESRAM I mean. And you were asked 19 a series of question from the Bench regarding, you 20 know, how you interpreted what Lena Mantle had 21 suggested with regard to the RESRAM and how the 22 company's RESRAM mechanism would work. Do you recall all that? 23 24 Α. I do. 25 All right. I want to walk through the Q.

Page 177 company's mechanism just so I have a good 1 2 understanding of how it works and so I can brief it easily. And to do that, I'm going to ask you to go 3 down a little hypothetical with me. Are you okay with 4 5 that? 6 Α. I am. 7 Q. All right. I'm going to have you be 8 Evergy. I'm going to be a customer who takes under 9 this tariff. All right? 10 Α. Yep. 11 0. And for the sake of this, I'm going to 12 say I use 100 megawatts. Which I'm going to ask you really quick, 100 megawatts is the same as 100,000 13 kilowatts. 14 Correct? 15 Α. Yes. 16 0. All right. So you're Evergy, I'm a 17 customer who's taking under the MKT tariff and I take 18 100 megawatts. You follow me so far? 19 Α. I am. 20 And for the purpose of this, there's no Ο. 21 one else for right now. Okay. If I'm buying 22 100 megawatts of energy from Evergy, Evergy has sales 23 of 100 megawatts for just -- just right now. You would agree with that? 24 25 Α. Yes, I do.

Page 178 All right. And if there's a RES statute 1 Ο. 2 out there, a renewable energy standard statute that 3 says Evergy has to -- 15 percent of Evergy's sales have to come from renewables, you would assume -- or 4 you would agree with me that 15 percent of that 5 100 megawatts need to be renewables that Evergy sold 6 7 to me. Would you agree with me? 8 Α. Or -- well, to follow the statute or 9 there be a retirement of RECs equal to that. 10 Right. And again, we're going to --0. 11 we're going to walk through this real slow. I just want to make sure it's all clear. 12 13 Α. Okay. So if Evergy is selling me 100 megawatts 14 0. and this RES statute is in place, then either Evergy 15 has to -- 15 percent of that 100 megawatts has to come 16 17 from renewables or you have 15 percent worth of renewable RECs retired. Is that accurate? 18 19 Α. Yes. 20 And we're just going to refer to that as Q. 21 15 megawatts, right? 15 percent of 100 is 15? 22 Α. Yes. 23 So let's add into this Okay. Great. 0. 24 that I, the company, purchase --25 MR. KEEVIL: Customer.

Page 179 1 BY MR. CLIZER: 2 Q. The customer. Sorry. Thank you. I am 3 going to purchase 100 megawatts of renewable energy credits myself and I'm going to retire them. 4 Now, since I've purchased 100 megawatts of renewable energy 5 credits and retired them, I can say all of my energy 6 7 was renewable. Correct? 8 Α. Correct. 9 But the fact that I've purchased 0. 10 100 megawatts does not mean that Evergy's sold me 11 100 megawatts of renewable energy. In other words, my 12 decision to retire 100 megawatts doesn't translate to Evergy retiring 100 megawatts, correct, worth of RECs? 13 14 Sorry. 15 No, I need to stop you there. Α. Go ahead. 16 0. 17 Α. Because retiring 100 -- you're switching 18 into compliance now. Is that what you -- the 19 execution of compliance under the RES standard? Is 20 that what you're referring to? 21 Q. Well, I want to make sure that things are 22 really clear here. So if I retire 100 megawatts of 23 renewable energy credits as a customer, what can Evergy claim with regard to that? 24 25 We would have no claim on customer Α.

Page 180 retirements for the purpose of RES compliance. 1 2 Q. Okay. So again -- and I promise you I'm 3 going to get to how yours operates. I'm going to give you your chance to explain it. I'm just going real 4 5 slow. 6 For right now, you, Evergy are still on 7 the hook for meeting that 15 megawatts of renewable 8 energy imposed by the RES. Correct? 9 Right. Α. 10 Okay. 0. 11 Absent anything that's on the table Α. 12 before the Commission today. 13 0. Right. Okay. Let's get to that part. So this is the critical part. If I understand 14 Evergy's proposal, the 100 megawatts of renewable 15 energy that I have retired, you're going to subtract 16 17 that from the amounts of retail sales that Evergy has 18 provided to me for the purposes of the renewable 19 energy standard statute. Is that fair and accurate? 20 That is correct. Α. 21 Q. Okay. So for the purpose of the RES, 22 we're going to say since I retired 100 megawatts, it's 23 as if Evergy didn't sell me anything? 24 For the purpose of compliance, yes. Α. 25 Perfect. I wanted to make sure Right. Q.

Page 181 that how this operated was really clear. 1 2 Okav. Now, I'm assuming that you're aware there's this legal issue out there. And I'm not 3 about to ask you any legal questions. 4 5 Thank you. Α. 6 But I do have a series of questions that 0. 7 goes on from this. I want you to ask you, let's 8 assume that there's a third party who comes in 9 somewhere down the line. We're going to call them 10 Regrow Missouri. And they bring a legal challenge to 11 this tariff and they say you can't do that, Evergy. 12 And a court agrees with them. 13 So we're back to the situation where 14 Evergy is on the hook for 15 megawatts. Can we just assume that occurs for just a second? Are you okay 15 with that --16 17 Α. Okay. 18 Q. -- under that scenario? 19 For illustration, sure. Α. 20 Under that scenario between you and me, 0. 21 who should pay for that 15 megawatts of renewable 22 energy? 23 And you being the MKT customer and me Α. 24 being the company? 25 Q. Yes.

Page 182 Well, I would say it's probably not 1 Α. 2 clear. I think that the two of us would have to talk 3 about it. Let's add in another party. Let's add in 4 Q. 5 all the other customers. Is the answer going to be all the other customers or is it still going to be 6 7 someone between Evergy and the MKT customer? 8 Α. Well, certainly the role -- or the goal 9 is to not have other customers cover that cost. But T 10 think that the way to achieve it is where you're 11 trying to lead and that is to create a structure where 12 that cost is -- is dealt with in a different way. So I mean I think we have to start to jump towards the 13 conclusion a bit to get -- get to the answer. 14 15 That's fair. Honestly, I wasn't trying 0. 16 to lead anywhere. I really wanted to know, you know, 17 what happens if this goes wrong, who's going to pay for it? But I'm actually going to --18 19 Well --Α. Okay. 20 Q. 21 Α. Well, Mr. Clizer, I guess what I was just 2.2 going to say is that, you know, as we -- as we get 23 further down the stream, there's higher amounts of speculation for the details. You know, like what is 24 the nature of the -- of the lawsuit? What -- what 25

Page 183 aspect of it? Was it an issue with simply the 1 2 calculation? Was there, you know -- what -- what --3 what was the nature of the ruling? There -- there are a lot of key -- key 4 5 facts, if you will, that I think start to inform the -- the final answer on what -- what we would do or 6 7 what the customer would do. 8 But I -- I can talk from just a spirit 9 perspective, you know, which is probably more relevant 10 to where we're at today is that we are trying to not create a situation where there's costs being created 11 12 unreasonably or unnecessarily and that -- that additional recoveries are being made when -- when in 13 this case the -- the renewables have already been 14 15 secured, retired and -- and used, you know, for the --16 for the purpose of what the RES is trying to accomplish. So I hesitate on some of these because 17 the devil's in the details. 18 19 Well said. I'm actually going to move on ο. 20 from that issue. So thank you. That was -- that was 21 very helpful. 22 Α. Okay. 23 All right. Now, you were asked a 0. question from the Bench whether or not it was your 24 25 intent that MKT customers would be entirely

Page 184 responsible for the cost of -- that they caused to be 1 2 incurred. I butchered that ending, but do you recall 3 what I'm referring to? Α. I do. 4 And you -- you agreed. Right? 5 ο. It is Evergy's intention that MKT customers are going to be 6 7 responsible for their own costs. Correct? 8 Α. Correct. Correct. 9 I mean it is accurate to say that Evergy 0. 10 is not seeking to have non-MKT customers subsidizing 11 the MKT customers. Right? 12 Α. Right. Not by design. I mean that's not 13 the intent, no. And you would agree with me that if 14 0. everything goes according to plan and the MKT 15 customers are able to cover their own costs, there is 16 17 no need for a hold harmless provision in that regard. 18 Right? 19 Correct. That -- in my conversations I Α. think with Mr. Woodsmall, that was the -- the --20 21 the -- you need an event, you need that -- that 2.2 triggering event for those issues to come into play, 23 so yeah, I agree. 24 Right. The hold harmless agreement only 0. 25 matters if, for whatever reason, MKT customers don't

Page 185 cover all of their own costs. Right? 1 2 Α. Correct. Correct. 3 Ο. Right. And there was a lot of discussion of Nucor in kind of regards to that. Do you remember 4 5 that? 6 Α. T do. 7 Q. And just to be clear, when it came to the 8 SIL tariff, the company was willing to forgo the kind 9 of intangible benefits analysis that you want in this 10 tariff. Correct? 11 Correct. The situation was quite a bit Α. 12 different with -- with Nucor, yes. Plus, I pointed out that that was achieved as a part of a settlement. 13 So there -- there was a broad set of gives and takes 14 15 that occurred through that -- that agreement and this 16 was part of that. And just -- just so I have it in the 17 Ο. 18 record, Nucor did take service under an SIL contract. 19 Right? 20 Α. Correct. 21 Q. And you would agree with me that Nucor 22 did produce benefits? 23 I believe that they --Α. I believe so. 24 they performed largely as expected. 25 Q. That's honestly enough.

Page 186 1 Α. Yeah. 2 Q. Thank you. All right. Just a couple of more things really quick. You had talked about how it 3 was the intent -- well, you had gotten a question from 4 5 the Bench regarding riders. Do you recall that? I did. 6 Α. 7 And you said that the intent was to Q. 8 exclude MKT customers from all riders currently in effect. Do you recall that? 9 10 I do. Α. All right. What about riders that are 11 0. 12 not currently in effect; i.e., that might come into 13 effect in the future? Α. Right. My experience with that, I mean a 14 15 few of these riders have come into being since I've --I've been here. And -- and so I think the process 16 17 that we usually follow is we review the proceeding 18 that brings that into play and then we would execute 19 tariff revisions where appropriate to deploy that 20 consistent with the outcome of the filing that brought 21 the rider into -- into -- into being. 22 Q. If there was a statute that imposed a 23 rider and did not give discretion, it effectively said all customers must be subject to this rider, you would 24 agree with me that in the case of this MKT tariff, it 25

Page 187 would need to be adjusted to reflect that rider. 1 2 Correct? 3 Α. Well, I would just say that it would be part of that consideration. I would -- I would -- I 4 don't want to constrain the future, I guess, based on 5 my response today, but I would say that if we had a --6 7 a mandated cost recovery item, we would consider that 8 and look for the appropriate way to -- to include it 9 on all of the applicable tariffs that the company has, 10 yes. 11 0. I'm sorry. I just remembered a question 12 I had regarding Nucor. Can you tell me --13 Α. Okay. -- was Nucor initially served off the SIL 14 0. or did they first get served under a tariff with an 15 EDR discount? 16 17 Α. I -- I believe that they -- they were in 18 a different place as far as construction relative to 19 the rate-making and -- and the filings that we did. I 20 believe they were already constructing. So they had 21 power for construction purposes in advance of the 2.2 filing. So I believe they went straight on the SIL 23 rate. So just to make sure it's very clear --24 Q. 25 Α. The si-- sorry.

Page 188 1 Just to make sure it's verv Ο. I'm sorry. 2 clear, Nucor did not take an EDR discount or an EDR 3 rate? Α. I don't believe so. I don't believe so. 4 5 I mean -- and what I was just going to finish up was, you know, this situation we've got a much longer glide 6 7 path, if you will, from -- from when a need was established to -- to when it will be executed. 8 9 You know, the -- the decision-making 10 process, as in many of the things that are occurring in this context, are kind of on a different timeline 11 12 and different -- different -- positioned differently relative to the company than Nucor was. 13 Thanks. All right. Last -- last line of 14 0. It should be fairly simple. questioning. 15 You were asked a series of questions from the Bench regarding, 16 17 you know, what would you add or subtract from this 18 tariff or that tariff. I want to go through some of 19 the differences real quick that I don't think were 20 mentioned just to knock them out of the way. 21 So do you have a copy of the demonstrative from the OPC that was sent out? 22 23 I do. I've got it. Α. All right. Starting under the first 24 0. 25 bullet point for availability, at the end there's a

Page 189 line that says, Provided the new customer's current 1 2 load reaches a monthly demand minimum of 50,000 3 kilowatts. Would you find that objectionable? 4 Α. I would not. 5 6 If you'll flip over two pages under 0. 7 availability continued, starting with the paragraph 8 that reads, Service under this tariff. At the very end there was a line that was struck that reads, 9 10 Unless otherwise ordered by the Commission when approving a contract for service under this tariff. 11 12 Would you object to the -- striking that 13 line? I would not. 14 Α. 15 Flipping over two more pages under 0. availability continued again with the paragraph 16 starting, Availability of service under this tariff. 17 18 At the end of the paragraph there's a line that's been 19 added that says, Availability is subject to Commission 20 review. 21 Would you object to adding that line? 2.2 Α. Let's see. I just want to make sure I 23 notice the strike above it as well. So just looking at the entire context. 24 25 I do apologize. That was not Q.

Page 190 intentional. I'm trying to move guickly. Yes, would 1 2 you be okay with striking "or the Commission" and 3 adding "availability subject to Commission review" both of those together? 4 5 Right. No, I would not object to either Α. of those things. 6 7 Q. Super. And then flipping over another 8 page and way down at the bottom under additional 9 provisions, there's an addition that reads, Identified 10 in the company rules and regulations. As applicable SPP settlements will be applied at the time service to 11 12 the -- and then continued on the next page -- active billing period. 13 Would you object to the addition of that 14 15 language? 16 Α. I would not -- I would not object to 17 that. 18 Q. Super. That was all of my questions. 19 Thank you very much. 20 Α. Okay. 21 JUDGE HATCHER: Thank you. 22 And that brings us to redirect from 23 Any questions on redirect? Evergy. 24 MR. FISCHER: Yes, Judge. I have a 25 number. He's covered quite the waterfront. Before I

Page 191 begin, I'd like to ask whether my witness or my court 1 2 reporter needs a break at all? He's been on the stand 3 for almost two hours. JUDGE HATCHER: Very thoughtful. 4 I was 5 coming to the same guestion. I was going to go after Mr. Lutz, but if anyone needs a break now, sounds like 6 7 a good time. 8 MR. CLIZER: I would prefer after, if 9 possible. 10 JUDGE HATCHER: Let's go ahead and -- and 11 go through and we'll see how far we get. Go ahead. 12 MR. FISCHER: All right. Thank you, 13 Judge. 14 REDIRECT EXAMINATION BY MR. FISCHER: 15 Mr. Lutz, they covered a lot of the 0. waterfront with you. I think I'd like to structure my 16 17 redirect by going to the Judge's questions and covering some of the issues that way. 18 19 Α. Okay. Particularly I believe he asked you a 20 0. 21 question about what provisions do you oppose. And the 22 first one that you mentioned was the provision that the Public Counsel and MECG and Staff have regarding 23 the requirement that they -- the customer not be using 24 25 an EDR for five years. Do you recall that?

Page 192 1 Α. I do. 2 Q. Is it your understanding that the EDR is 3 a creature of statute? 4 Α. It is. I do, yes. Does the company have discretion to deny 5 Q. a customer that is eligible under the statute from 6 7 using that EDR? 8 MR. WOODSMALL: Your Honor, I object. 9 It's a legal question. 10 MR. KEEVIL: It's also misrepresenting --11 it's also misrepresenting the -- the tariff. The 12 tariff does not purport to prevent someone from using 13 the EDR. The tariff purports to prevent someone from using the MKT tariff who has used the EDR. 14 So 15 there's -- Mr. Fischer is misrepresenting the tariff 16 language. 17 Mr. Fischer? JUDGE HATCHER: 18 MR. FISCHER: Judge, Mister -- Mr. Keevil 19 may be right. I may have made a mistake on how I 20 stated that. My -- my intention was that the -- my 21 intention was to ask the question whether the company 2.2 had discretion in denying a customer that wanted to 23 use the EDR under the statute, if they were eligible 24 under the statute could the company deny that. 25 MR. WOODSMALL: Still a legal question.

Page 193 1 JUDGE HATCHER: I'm going to overrule and 2 allow the answer. Go ahead, Mr. Fischer. 3 THE WITNESS: Okay. I believe that our 4 5 only ability to deny is applicability terms. As long as they're in compliance with those, we -- we would 6 7 issue the EDR. 8 BY MR. FISCHER: 9 Okay. And without the ability to have an Ο. 10 EDR, do you believe that it would be more difficult or 11 less difficult to attract customers to the Kansas City 12 area region? 13 MR. KEEVIL: Objection, calls for speculation. "Do you believe." 14 15 JUDGE HATCHER: Mr. Fischer, do you have 16 a response? 17 MR. FISCHER: Well, again, Mr. Lutz has 18 been doing this for 18 years it sounds like. And 19 I can -- I can rephrase it to say -- if you'd like, 20 but I think he can answer the question. 21 JUDGE HATCHER: No. I'm going to go ahead and overrule. 2.2 23 Please go ahead and answer the question. 24 THE WITNESS: Yes. Mr. Fischer, I've 25 worked on a few of these large customer related things

Page 194 and -- and yes, that price sensitivity is a 1 2 significant issue. And I think that the lack of an EDR would be problematic. 3 4 BY MR. FISCHER: In the case of Velvet, which we're 5 ο. talking about in this case, is the EDR being used as 6 7 any kind of transition to the new tariff? 8 Α. I believe it is, yes. And would you explain why that's 9 0. 10 necessary is your understanding? 11 Right. Under my understanding and --Α. 12 and -- and exhibited in our testimony and -- and -and -- both written and oral -- is that there is a 13 ramp up period associated with these customers. 14 That unlike many where they could, you know, flip a switch 15 and be at full load, this will take a period of time, 16 potentially five years, for us to get to that steady 17 18 state load. 19 And so allowing the EDR and the -- and 20 the large power rate to be that introductory rate 21 schedule, it allows for that ramping. It allows us to 2.2 keep the high-- the higher thresholds that we desire 23 for the special rate and allow the customer to kind of grow into it as opposed to, you know, some other 24 25 approach.

Page 195 So certainly the EDR and the large power 1 2 rate give us that transition that works well for not 3 only us, but for the customer. And is your tariff, your MKT tariff, 4 Q. 5 designed just for Velvet or for others? 6 Α. Certainly for others. I mean the design 7 case element can't be ignored, but we've certainly had conversations with other customers where we've been 8 9 able to test and make sure that what we're doing makes 10 sense for a broader -- broader source of potential customers than just Velvet. 11 12 0. Okay. Going on to the second major area that you had concerns with, I think it was in the hold 13 harmless area in paragraph 4. 14 15 Α. Yes. 16 0. Do you recall those questions? 17 Α. I do. 18 Ο. I believe in those discussions you talked 19 about you believe the Commission should consider intangible factors; is that right? 20 21 Α. Yes. 22 Q. Is another way of saying that that they should consider externalities and other benefits? 23 24 Α. Yes. 25 In your 18 years around rate-making here Q.

Page 196 at the Missouri Public Service Commission, have you 1 2 heard parties suggest or perhaps read orders from the 3 Commission that suggested that the Commission should consider all relevant factors in general rate cases? 4 5 I mean that's almost the perfect Α. Yes. phrasing I think for what -- what our goal, is just to 6 7 make sure the full breadth of factors are being 8 considered before acting. Our -- our concern is with 9 this prescriptive language that drives to a conclusion 10 without any opportunity to -- to -- to analyze and understand what's going on. 11 12 0. So is it my understanding you believe the Commission should take into account all sides of the 13 issue? 14 15 Α. Yes. 16 And have you read orders that the 0. Commission -- for example, the recent electric -- the 17 18 transportation electrification order where they took 19 into account other things besides just the rate-making They would have taken into account 20 aspects? 21 efficiency and off-peak usage and that kind of thing? 2.2 Α. Certainly. I think that's a good recent 23 example. And in a MEEIA case, would they take more 24 0. 25 into account, including social benefits and public

Page 197 policy factors in developing their MEEIA rates? 1 2 Α. Yes. 3 0. You were also asked questions about whether industrial -- whether you'd ever heard of 4 5 industrial customers having such things taken into account. Are you familiar with a case involving 6 Noranda a few years ago? 7 8 Α. From a distance, but yes, I am familiar. Do you know if the Commission took into 9 0. 10 account the employment situation of southeast Missouri 11 in resolving that case? 12 Α. I believe they did, yes. 13 And is it your understanding that in the 0. Nucor case, the Commission took a look at economic 14 development benefits and employment benefits and tax 15 revenues and those kinds of things were part of that 16 17 record? 18 Α. Yes. 19 All of those things would be considered 0. 20 part of all relevant factors. Is that your 21 impression? 2.2 Α. Agreed. And I think that's definitely in 23 the spirit of what we're -- what we're seeking in the 24 proposal that we have. 25 So that's what the company's asking for, Q.

Page 198 that the Commission consider all relevant factors when 1 2 it's looking at whether the costs -- or whether the 3 revenues are exceeding the costs and whether there should be an adjustment? 4 5 Correct. Α. 6 The third area that you suggested that 0. 7 you were concerned about was the RESRAM charge. Well, 8 I think you've covered that quite -- quite adequately. You were asked about the substation 9 10 voltage, I believe. And is it your understanding that 11 the -- that the company -- that Evergy's proposed 12 tariff has deleted any discretion in increasing the 13 voltage levels? 14 Α. Correct. 15 Was that taken out because the Staff and 0. Public Counsel raised that concern? 16 17 Α. It was. Certainly we were seeking to 18 find as many opportunities to come together as we 19 could. 20 I believe you were also asked whether you 0. 21 had any other concerns. Did you discuss at all the 22 concern about the securitization provision in the Public Counsel's tariff? 23 24 Α. There was some questions about Yes. 25 that, yes.

Page 199 What's -- what's the company's view about 1 0. 2 whether that should be included in the tariff that the 3 Commission might approve? MR. WOODSMALL: Your Honor, is he asking 4 5 a legal question about whether a securitization charge 6 can be exempted? Or is he just, you know, asking him 7 to talk about securitization? Because there's a 8 statute that says all customers have to pick up 9 securitization costs. 10 That's not the question I JUDGE HATCHER: 11 heard. 12 MR. FISCHER: I'm sorry? Go ahead. 13 JUDGE HATCHER: No, I -- is that an objection? 14 15 MR. WOODSMALL: My objection was Yeah. 16 is he asking him to give a legal conclusion about 17 whether securitization costs can be exempted for a 18 particular customer? 19 JUDGE HATCHER: That's not even the 20 question I heard. 21 MR. WOODSMALL: Okay. 2.2 JUDGE HATCHER: Okay. So overruled if 23 that is an objection. 24 MR. WOODSMALL: Would you have him repeat 25 the question then?

Page 200 1 I think we're getting JUDGE HATCHER: 2 right there. 3 MR. WOODSMALL: Okav. JUDGE HATCHER: Mr. Fischer? 4 5 MR. FISCHER: I'll just rephrase it. 6 JUDGE HATCHER: Yes, please. 7 BY MR. FISCHER: 8 Q. Let me rephrase it, Mr. Lutz. What is the company's view about whether the provision in the 9 10 Public Counsel's tariff related to the securitization 11 should be included? I think it should not. I think it's 12 Α. premature and -- and I think our proposal has left 13 that for the securitization filing and the process 14 that I described to deal with it in that context. 15 Has the Commission granted Evergy a 16 0. 17 securitization surcharge? 18 Α. No. 19 In the case of Nucor, the Public Counsel 0. has suggested that there is just a straight hold 20 21 harmless clause I think is how they've referred to it 22 or something like that. In the event the Commission looked at the Nucor costs and revenues in some future 23 rate case, would you expect them to consider all 24 relevant factors in that decision? 25

Page 201 1 Α. Yes. 2 MR. FISCHER: Okay. Judge, with that, 3 that's all the questions I have. 4 JUDGE HATCHER: Thank you. We are going Everyone please go 5 to go on recess until 3:15. stretch your legs. 3:15. We're at recess and off the 6 7 record. 8 (A recess was taken.) 9 JUDGE HATCHER: All right. The hour of 10 recess having expired, let's go back on the record. 11 We are in the afternoon stages of our hearing for 12 Evergy Missouri West's request for a special high load 13 tariff. That is File Number EO-2022-0061. 14 We are about to take up the testimony of 15 Mr. Darrin R. Ives of Evergy. Mr. Ives, if you'll 16 please speak up on WebEx, I will swear you in. 17 THE WITNESS: Judge, this is Darrin Ives. 18 Can you hear me? 19 JUDGE HATCHER: Yes, sir. Thank you. 20 (Witness sworn.) 21 JUDGE HATCHER: Thank you. And Mr. Fischer, your witness. 2.2 23 MR. FISCHER: Thank you, sir. DARRIN R. IVES, having been first duly sworn, 24 25 testified as follows:

Page 202 DIRECT EXAMINATION BY MR. FISCHER: 1 2 Q. Mr. Ives, could you state your name and address for the record? 3 Yes. My name is Darrin Ives. My address 4 Α. 5 is 1200 Main, Kansas City, Missouri. 6 Are you the same Darrin Ives that caused 0. 7 to be filed in this case confidential and public 8 versions of your direct testimony, which have been 9 marked as Exhibit 1 and 2 respectively, and 10 surrebuttal testimony, which has been marked as 11 Exhibit 3? 12 Α. I am. 13 0. Do you have any changes or corrections that you need to make to any of those testimonies? 14 15 None that I'm aware of. Α. 16 0. If I were to ask you the questions 17 contained in those testimonies, would your answers be 18 the same, and are they true and accurate to the best of your knowledge and belief? 19 20 Α. Yes. 21 MR. FISCHER: Judge, with that, I would move for the admission of Exhibits 1, 2 and 3 and 2.2 23 tender Mr. Ives for cross-examination. 24 JUDGE HATCHER: Thank you, sir. Are 25 there any objections to the admission of Exhibit

Page 203 Numbers 1, 2 or 3 onto the hearing record? 1 2 MR. KEEVIL: This is not an objection, 3 Judge, but just a question. One and two -- which one 4 is which? JUDGE HATCHER: That is interesting. 5 One is the confidential version and two is the public. 6 Is 7 that correct, Mr. Fischer? 8 MR. FISCHER: Yes, that's how it was 9 marked. 10 MR. KEEVIL: So 1 is confidential, 2 is 11 public. Okay. 12 JUDGE HATCHER: Okay. Yes. Go ahead. Ι 13 thought I heard somebody. Without objection then, Exhibits 1, 2 and 14 15 3 are admitted onto the hearing record. 16 (Exhibits, 1, 2 and 3 were received into 17 evidence.) JUDGE HATCHER: Mr. Fischer has rendered 18 19 the witness. According to my list, that means 20 cross-examination by Velvet. 21 MS. BELL: Thank you, Your Honor. CROSS-EXAMINATION BY MS. BELL: 2.2 23 Good afternoon, Mr. Ives. Making sure 0. 24 you can hear me okay? 25 Α. I hear you just fine. Good afternoon.

25

Page 204 1 Thank you. First question, if 0. Great. 2 the Commission accepts the OPC proposed tariff as attached to the OPC stipulation as Schedule 1, would 3 Evergy offer a contract to Velvet? 4 5 No. I don't believe Evergy can offer Α. under the conditions that are in the OPC, Staff and 6 7 MECG tariff. And I also believe it's unlikely a 8 prospective customer can accept under that tariff. 9 There has been a lot of discussion about 0. 10 a deficiency in a rate case where the revenues did not 11 exceed the cost. What happens if revenues exceed the 12 expenses? 13 Α. If revenues exceed the expenses in a 14 case, then -- I'll just give you a good example. Ιf 15 everything worked exactly as intended in pricing out the contract, the -- the current proposal by design 16 17 case customer Velvet has the -- the renewable charge. 18 And -- and under -- under our tariff proposal, that 19 would be a benefit to -- to all customers, all -- all non-MKT customers. And -- and those revenues in 20 21 excess of costs would -- would flow back in that case to the benefit of all those non-MKT customers. 2.2 23 Okay. So let's look at this, the energy 0. So the first piece being energy priced at SPP 24 rate.

day-ahead prices, how would you expect that price to

## 1 compare with revenues?

A. Yeah. So -- so -- so energy is designed in our tariff proposal to be a direct pass-through of the costs that we're incurring to supply energy at that SPP node for Velvet. So it -- it should -energy -- energy should be a straight pass-through. Revenues should equal cost.

8 Q. Okay. And would you agree that the 9 customer service charge as proposed in the -- the 10 customer service charge proposed for MKT customers is 11 higher than the customer service charge proposed in 12 the SIL tariff?

13 Α. Yes. And -- and I think to be fair, designed under some of the same construct and thought 14 15 as how we came up with that -- that SIL, but recognizing differences in service, the design 16 17 customer, Velvet, as opposed to Nucor under the SIL. 18 Q. And -- and you recently filed a rate case 19 in which you made a comment about whether or not the estimates in the Nucor contract for cost exceeds the 20 21 revenues as expected; is that correct? 22 In -- in terms of whether the revenues Α.

23 exceed the cost as expected?

- 24 Q. Uh-huh.
- 25 A. Yes.

Page 206 There's been a lot of discussion 1 0. Okay. 2 about the addition to the OPC stipulation regarding the Schedule PED. Do you recall that? 3 Α. I do. 4 Okay. And the stipulation proposed by 5 Q. Evergy and Velvet is silent on that issue? 6 7 Α. It is. 8 Q. There's no prohibition? 9 No prohibition to -- to utilize --Α. 10 utilization of PED in advance of going onto the market There is a prohibition of stacking the PED 11 tariff. with the market tariff. 12 13 And the OPC stipulation, in your 0. understanding, is a complete prohibition of the use of 14 15 PED for --16 THE COURT REPORTER: I didn't I'm sorry. hear the end of what she said. 17 18 THE WITNESS: For five years. 19 JUDGE HATCHER: Ms. Bell, could you --20 Ms. Bell, could you repeat that question, please? And 21 perhaps maybe move your microphone just a tad bit 2.2 closer to your mouth? 23 MS. BELL: Sure. 24 BY MS. BELL: 25 So the OPC stipulation is -- is proposing Q.

Page 207 a complete prohibition on the use of PEDs for MKT 1 2 customers? Well, it -- to be technical, it says that 3 Α. anybody that's going onto the MKT tariff will not have 4 5 accepted a discount under the PED in the past five 6 years. 7 Okay. And how long currently is the PED Q. discount available? 8 9 Well, so the -- so the PED provides a Α. 10 five-year discount. And the legislation that provides for it has a sunset. I don't have it in front of me. 11 12 I think probably it sunsets in the latter part of the 13 2020s, like 2028. 14 Okav. Do you have -- so between the two Ο. 15 positions, do you have any thoughts on how to resolve the conflict between the two stipulations? 16 17 Α. Yeah, I have a couple. I mean I'll start 18 with the foundation and -- and -- and why we're in the 19 position we're -- we're in in the draft that we 20 submitted. You know, and I think without belaboring 21 the point, I think the PED is statutorily provided for 2.2 and I think there is generally no -- no prohibition 23 today from a customer moving on to a special contract tariff or an SIL tariff or any other tariff from --24 25 from the PED. So that's why we're at where we're at.

Page 208 All that said, Mr. Lutz alluded to in his 1 2 discussion some thoughts that were discussed with the parties during our discussions to try and work this 3 out. Certainly -- certainly we've made a lot of 4 5 progress on a lot of fronts, as you can tell by the 6 similarity of the tariffs during those discussions. 7 MR. KEEVIL: I'm going to object, Judge, 8 settlement discussions being privileged per Commission 9 rules. 10 JUDGE HATCHER: Let's hold on just a Counsels, we have an objection. I want to 11 minute. 12 make sure that I get that. Mr. Keevil, go ahead. 13 MR. KEEVIL: Yeah, the Commission rules are fairly clear that settlement discussions are 14 privileged communications. And it sounds to me like 15 that Mr. Ives is about to delve into settlement 16 17 discussions that did not make it into either of the 18 filed stipulations with the tariffs attached. So I 19 think it's objectionable as being privileged 20 settlement discussions. 21 MR. WOODSMALL: I join in that. I qave a pass when Mr. Ives did it, now -- or when Mr. Lutz did 22 it, and now it seems that Mr. Ives is doubling down on 23 So yeah, I would object. 24 it. 25 JUDGE HATCHER: I -- I am not going to

Page 209 rule on the objections right now, because I did also 1 2 let that pass when it was first mentioned. Ιt didn't -- it was uncomfortable, but it didn't seem to 3 cross a line. 4 5 I'm going to ask Ms. Bell, if you could perhaps rephrase or -- or get at your issue perhaps a 6 7 different way. 8 MS. BELL: Your Honor, I think my -- I 9 think my question is not whether -- about any sort of 10 settlement discussions. My question is, does Mr. Ives 11 have a -- have any independent thoughts of his own on how to resolve the conflict between the two positions 12 13 of the parties. 14 JUDGE HATCHER: Okay. I'm going to let 15 that go. Go ahead, Mr. Ives. 16 THE WITNESS: Thank you. And not intentional to move into settlement discussions. 17 Ι 18 was actually just trying to restate what was in the 19 front page of OPC and parties' stipulation that 20 indicated parties had met repeatedly through the 21 pendency of the case in an effort to reach settlement. 2.2 So I was trying to restate that point. 23 But -- but regardless, when -- when we saw at five o'clock last night that -- the first 24 indication of anything in the record in this docket 25

Page 210 around the Schedule PED, which was the item inserted 1 2 into OPC, MECG and Staff's proposed tariff, we certainly had some discussions over the evening 3 contemplating that. 4 And feel comfortable that there is a 5 6 solution -- which it's already been discussed in 7 testimony in some respects from the standpoint that 8 design case customer Velvet has already indicated that 9 they don't intend to use the economic development 10 rider through the entire period that would be 11 available to them. 12 They've indicated in their letter of support, I believe, that they would intend to move to 13 this market tariff in 2025, which would be somewhere 14 15 shy for sure of the five years they'd be eligible to 16 participate in that. 17 We could memorialize that thought process to, as Mr. Lutz indicated, find a way to meet in the 18 19 middle from where these two stipulations are in front 20 of the Commission today that said if you -- you could 21 either be on PED for two years or up to an average --2.2 average monthly peak of 50 megawatts, recognizing 23 where we've been all along, that the ramp is an important characteristics -- important characteristic 24 25 to this set of customers.

Page 211 And it would be very difficult for the 1 2 company and for a customer coming in with that ramp to manage the renewable supply that the customer intends 3 to do, match to the energy that we're -- we'll be 4 5 charging under this tariff during the ramp cycle. So that -- that would be a solution that could -- could 6 7 be advanced. 8 BY MS. BELL: 9 Okay. Do you know -- just one moment. Ο. 10 Do you -- Mr. Ives, do you know -- do you recall when Evergy approved Velvet for the PED? 11 12 Α. I don't remember the exact date. It may 13 be in testimony, but it was -- I want to say it was in 14 the fall of last year. And do you know if it was before or after 15 0. 16 the market agreements were executed? 17 Α. Ab-- absolutely it was before. You know, 18 I've got testimony in talking about the process 19 that's -- that's -- we've undergone. And 20 not only with design case customer Velvet, but -- but 21 with some other interested parties over the last number of years. 2.2 23 And we did not come to an acceptable resolution that worked for Evergy and Velvet in 24 regards to Schedule MKT until shortly before we made 25

Page 212 our first outreach to parties to discuss it in 1 2 Septemb-- mid-September of -- of this last year. 3 Q. Okay. Are you -- and you have reviewed the two competing stipulations? 4 5 I -- I have. A few different ways, yes. Α. 6 And can you highlight the areas of 0. 7 differences where Evergy would object to OPC's 8 differences generally? 9 Yeah. Generally I'll -- I'll answer that Α. 10 question. And it will be fairly similar to the 11 testimony provided by Mr. Lutz, I think. 12 But certainly the -- the item we were just discussing about the application of Schedule PED 13 is a difference that we wouldn't accept as written, 14 15 but I mention there might be an ability to -- to find 16 a compromise there, as I laid out. The RESRAM, which Mr. Lutz discussed in 17 quite a bit of detail. But the -- the position 18 advanced by OPC, MECG and Staff, it does not appear to 19 be workable and, in my opinion, will create the -- the 20 21 impact of additional compliance costs beyond what is -- what is required and should be required to meet 2.2 23 the -- the RES compliance standards. So I would continue to advocate for our position, which calls for 24 25 a variance from the rule in terms of calculating that

Page 213 1 compliance. 2 The hold harmless, Mr. Lutz talked about for a fair amount of time. I think it got summarized 3 well with his discussions with the Judge and on 4 redirect with Mr. Fischer. But -- but really what 5 we're -- what we're asking for is the ability for the 6 7 Commission to consider all relevant factors. The analogy I would make there is that --8 that -- maybe in a discussion Mr. Lutz had with 9 Mr. Woodsmall, there was a question about if new 10 11 suppliers came in related to a customer, who gets the benefit of that. In a normal circumstance, that 12 13 ultimately accrues to the benefit of all customers, 14 including the large customer that is being supplied. 15 The position that MECG, OPC and Staff promote would provide that benefit of those suppliers 16 17 coming in to all non-MKT customers, but would not give 18 any value to that to the MKT customer that brought 19 that supplier forward. That's why we think the 20 Commission should be able to consider all relevant 21 factors before making that determination. 2.2 Lastly, Ms. Bell, Mr. Lutz talked about 23 the substation voltage. We believe it's appropriate to leave the substation voltage in there. We believe 24 25 that there could be a class of customer that would

Page 214 qualify for this that might not be interested in -- in 1 2 owning that -- that substation, would prefer us to own that. And ultimately, the cost that would be built 3 into the market contract would recover those costs so 4 5 we don't think there's any reason not to include that in that -- in our tariff. 6 7 And then the securitization line that was 8 added in that stipulation by the parties, I 9 wholeheartedly agree with Mr. Lutz. It is premature 10 to put that line item in one tariff. The Commission will ultimately have to make a determination on a 11 12 financing application and give a financing order that will address the applicability of securitized charges 13 to -- to all customers. And -- and that -- that's the 14 15 time to make that appropriate assessment. 16 Hang on one second. Just let me look. 17 Other than that, there are some minor 18 word changes that Mr. Clizer went through with 19 Mr. Lutz that -- that I generally agree with 20 Mr. Lutz's answers on those. 21 Under the term section of the tariff, there is one date for written notice that I think is 2.2 23 listed at 60 days and the -- the parties' stipulation enlisted a 90 days in the stipulation advanced by 24 25 Every and Velvet. I would suggest moving that to the

Page 215 90 days consistent with the other date references in 1 2 the tariff that we both have. 3 I think those are the points that I would highlight. 4 5 Okay. Thank you. I think it was 0. Mr. Keevil who had asked Mr. Lutz some questions 6 7 about -- about employment numbers and about -- about 8 whether or not there's any commitment by a customer to 9 stay on the Evergy system. Do you believe it's a 10 reasonable expectation that a customer, after 11 investing 800 million, would leave Evergy's system? 12 I've been in discussion with either Α. Velvet or other potential customers of similar scale 13 14 for -- for a few years now. I think they are doing an 15 incredible amount of due diligence and working with a 16 number of parties throughout the state and the region 17 and locally to ensure that when they do make a final 18 decision to come in, that they can be a long-term 19 customer and community partner. 20 Thank you. 0. 21 MS. BELL: No further questions, Your 22 Honor. 23 Thank you, Ms. Bell. JUDGE HATCHER: 24 That takes us to Google. Mr. Mills, any 25 cross-examination?

Page 216 1 Just briefly. MR. MILLS: 2 CROSS-EXAMINATION BY MR. MILLS: 3 0. Mr. Ives, you discussed the possibility of some sort of a limitation on customers using the 4 5 PED before moving to MKT. Do you recall that? τdo. 6 Α. 7 Q. Have you discussed that sort of 8 limitation with any other prospective customers other 9 than Velvet? 10 Α. I have not. I have not discussed it 11 directly with other customers in terms of having --12 having direct feedback from them of whether or not it 13 would work for them. So is it possible that in offering 14 Ο. something like that to make this tariff work for 15 Velvet, it's possible that it may foreclose it as an 16 17 avenue for future customers; is that correct? 18 Α. It is certainly possible, Mr. Mills. 19 I -- I wholeheartedly believe that after working on these types of customers for a number of years, that 20 21 it takes all the resources of the state to be 22 successful in this economic development. Ms. McCarthy 23 talks about that a fair amount in her testimony. 24 I know for a fact that in discussions 25 when we only had economic development rates or PED,

Page 217 that was not enough to enticed -- entice this customer 1 2 set to come into Missouri. So I know it takes both. To your point, I don't know if it takes 3 full availability of both or if the position that --4 5 that I just discussed would be acceptable. I have not talked with all those customers. 6 7 MR. MILLS: Thank you, Judge. That's all 8 the questions I have. 9 JUDGE HATCHER: Thank you. And that 10 takes us to Mr. Woodsmall. 11 MR. WOODSMALL: Yes. Just very briefly. CROSS-EXAMINATION BY MR. WOODSMALL: 12 13 Mr. Ives, do you recall some questioning 0. from Ms. Bell trying to minimize the concern that 14 15 Velvet or one of these customer -- customers may leave and you said that you believe they intend to be, 16 17 quote, long-term customer and community partners? 18 Α. I remember the discussion. I might not 19 agree with all the words of your question. 20 Do you recall saying that based upon your 0. 21 discussions, that you believe that they intended to be 22 long-term customers and community partners? 23 I -- yes, I do. Α. Do you believe that despite such 24 0. 25 intentions, that companies do go out of business, like

Page 218 1 Enron? 2 Α. They do. Could happen to a customer on PED or not or on Schedule MKT or not. 3 4 So there is no assurances that if Yeah. Q. the company builds capacity or enters into a capacity 5 PPA to serve this MKT customer, that the MKT customer 6 will be there through the end of that PPA; is that 7 8 true? 9 Α. There's no assurances that that customer 10 will be there till the end of that term for sure. assurances, Mr. Woodsmall, that I'll be here at the 11 12 end of that term. 13 0. That was all I had. Thank you, sir. 14 Α. But --15 No further questions. Q. 16 JUDGE HATCHER: Okay. We -- we will have 17 redirect so your counsel, Mr. Ives, will be able to -to see if you want to flesh that out any further. 18 19 That will take us to cross-examination from Mr. Keevil. 20 21 CROSS-EXAMINATION BY MR. KEEVIL: 22 Ο. Very briefly, Mr. Ives. Schedule DRI-2 23 attached to your direct testimony is the exemplar 24 market rate contract. Correct? 25 Α. It's been -- it's been since last night

Page 219 when I've looked at that. I want to make sure that 1 2 we're referring to the right schedule. I believe 3 that's right. 4 Okay. Q. Hold on a second. Schedule 1 is the 5 Α. tariff. Schedule 2, you're correct, is the exemplar 6 7 contract. 8 ο. Okay. And really the point that I wanted 9 to ask was, it is simply an exemplar contract, meaning 10 it's not -- it hasn't been executed. Correct? 11 It -- it -- it is not executed, Α. 12 Mr. Keevil. Certainly it was informed with a lot of 13 specific negotiation with design case Velvet to get to 14 this exemplar status. Because we both had to have a 15 high degree of confidence that -- that we could make this work. 16 17 But I think my testimony says that --18 that yes, for sure the intent would be to enter these 19 market rate contracts closer to the time that a customer intends to take service under the tariff so 20 21 that we have the most relevant pricing to set in these 2.2 contracts. 23 0. Okay. And that -- that was my understanding too, Mr. Ives. But during her 24 questioning of you just a few minutes ago, Ms. Bell, 25

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Page 220
indicated -- or asked you a question about whether you
had come to an agreement on something before you
signed, I thought she said, the market contract. So
my question is, have Evergy and Velvet signed a market
contract?

6 Α. We -- we have not signed an executable 7 market contract. We have agreed in principle to the 8 structure that would fit the exemplar contract utilizing best available pricing data at the time we 9 10 were negotiating, but we have both agreed that that 11 pricing will have to be reevaluated before we sign and 12 execute a contract that can come forward to the Commission under this tariff. 13

Q. Okay. I thought I was with you for a second. So I mean without all the further explanation, you're saying that you have not -- you, Evergy, have not signed a contract with Velvet for the market rate. Is that true?

A. We -- we have not signed a market rate contract that's executable under the tariff until it is reevaluated for pricing.

Q. Okay. Have you signed one that's notexecutable under the tariff?

A. We -- we have signed one in the form of what our negotiations were to set a price that would

Page 221 be available were we to execute it currently, so that 1 2 we could both acknowledge our agreement that we 3 negotiated a contract that could work for us, which is substantially informing the exemplar contract that's 4 5 in Schedule DRI-2 of my testimony. 6 Okay. So you say it is informing the 0. 7 exemplar, so it obviously had to come before the 8 exemplar contract. Correct? 9 Well, we had to come to an agreement on Α. 10 something that would work before we could file a request for the tariff with the Commission or -- or we 11 12 might have been wasting everybody's time. 13 Well, you still might be, but that's 0. neither here nor there. 14 15 Α. I hope not. I hope we are not. 16 0. Have any of those contracts, the 17 contracts you have executed with Velvet, has that been 18 submitted with the application or provided in response 19 to a data request, to your knowledge? 20 Because it's not executable until Α. No. 21 it's updated for pricing at the time it's closer to 2.2 service. 23 Well, but you -- if it's a contract that 0. 24 was -- was it requested, to your knowledge, in -- in data request -- in discovery? 25

Page 222 So I -- to my knowledge, it was not 1 Α. 2 requested. Q. 3 Okay. MR. CLIZER: I apologize for 4 5 interrupting. What contract were you referring to there, for the sake of the record? 6 7 MR. KEEVIL: This -- this mystery 8 contract between Evergy and Velvet that Mr. Ives said 9 informed the creation of the exemplar contract. 10 MR. KEEVIL: I think that's all the 11 questions I have, Judge. Thanks. 12 JUDGE HATCHER: Thank you, Mr. Keevil. 13 That takes us to Mr. Clizer. 14 MR. CLIZER: Thank you, Your Honor. 15 CROSS-EXAMINATION BY MR. CLIZER: 16 0. Good evening, Mr. Ives, or afternoon. 17 Α. Good evening, Mr. Clizer. 18 Q. I'm not sure when you can start wishing 19 somebody a good evening. But regardless, so I want to talk about the very first question I think you were 20 21 asked by Ms. Bell, which really kind of threw me for a 22 loop. 23 And if I remember correctly, that question was whether or not Evergy would offer a 24 contract if the OPC/MECG/Staff Non-Unanimous 25

Page 223 Stipulation and Agreement tariff was put into effect. 1 2 Do you concur that that was the question or 3 substantially similar? 4 Yep. That was substantially similar to Α. the question, yes. 5 6 All right. And your response to that was Ο. 7 that Evergy just won't offer a contract if the 8 OPC/MECG/Staff stipulation tariff is put into effect? 9 That was the first half of my answer. Α. 10 The second half was that I'm not sure that a customer 11 would accept it after -- after going through the --12 the implications of the tariff as proposed. 13 0. All right. Well, we need to separate these because they're very different things. 14 Whether or not a customer would take under it and whether or 15 not you would offer it. I just want to be that --16 17 that -- I'm going to confuse myself here. 18 I just want to discuss whether or not you would offer the contract. 19 So --20 Yes, I would not offer the contract as Α. 21 proposed. 22 Q. What you're telling me is that if a 23 customer comes before you and meets everyone of the availability requirements under this tariff you, as 24 25 Evergy, can just unilaterally say nope, we're not

## 1 providing service to you?

A. Well, I think we've had a lot of availability discussion. And I think what it says is we'll evaluate the criteria, including the economics, to all parties. And ultimately I think you went through some language with Mr. Lutz that said availability could be subject to review.

8 But -- but to get to a market contract 9 rate as is currently contemplated under the tariff, it 10 takes an executed market contract between Evergy and a 11 customer unless the Commission intervenes on the 12 applicability language that says that they can review 13 it.

Q. Okay. There's a lot there and I think we kind of need to unpack it just a little bit. So let's start with the simple one. Do you believe Evergy has the unilateral ability to deny availability under the terms of either stipulation? Let's start with Evergy's version.

A. Under Evergy's version, the tariff says the company will fully evaluate each customer's operation and the expected impacts to the company and remaining retail customers and will determine a customer's ability to participate in this rate based on that evaluation. The company will notify the

Page 225 Commission if participation is not allowed. 1 2 Participation in the rate will not be allowed if the company or the Commission determines it to be 3 4 uneconomic for the company or the remaining retail 5 customers. 6 That language says to me that we can make 7 a determination that it is uneconomic to the company 8 under the provisions put forward in the tariff 9 advanced by OPC, MECG and Staff, and we would notify 10 the Commission of that decision. 11 Great. We'll circle back to that in a 0. 12 second. But just to make sure it's clear, you're 13 saying you can only not offer a contract if it's 14 uneconomic? 15 Well, I just read it. Says we'll fully Α. evaluate each customer's operation and the expected 16 17 impacts to the company and remaining retail customers, 18 determine a customer's ability to participate in the 19 rate based on that evaluation. 20 So I think if we were uncomfortable with 21 the customer's operation and how it would impact the 2.2 availability of this tariff or un-- uncomfortable with 23 the expected impacts to the company and remaining retail customers, we could make that notification to 24 25 the Commission under the tariff that we've put

1 forward.

2 Q. So again, under your tariff you can 3 unilaterally deny availability to a customer?

A. Under my tariff, I can notify the Commission that the participation is not allowed and that the company -- or the -- that participation will not be allowed if the company or the Commission determines it to be uneconomic for the company or the remaining retail customers.

10 So there -- there obviously is a role for 11 the Commission in that once we notify them if they 12 wanted to question our full evaluation under that 13 tariff provision.

14 I'm sorry. You say it's obvious. I'm 0. not so sure that I consider it the same thing. 15 Because I'm still stuck on this idea that you're 16 17 telling me we wouldn't offer a contract under this, 18 which leads me to believe either that you've already 19 determined it's uneconomic, even though the prices 20 haven't been set as we just had that conversation, or 21 you just have the unilateral ability to not offer a 22 contract. And at this point I'm very confused as to 23 which route you're going down.

A. I -- I -- I can't read the language any 25 clearer then I've -- I've read it twice now.

Page 227 1 Let's move on really quick then to what 0. 2 the OPC offered. Because we had additional language 3 that said the availability will be subject to Commission review. You would agree with me that under 4 that circumstance, even if you were to deny the 5 availability, a customer could come before the 6 7 Commission and say, hey, I deserve to be on this 8 contract; let me.

9 I agree with that, Mr. Clizer. Α. And I --10 I would also say that under the company's view of the 11 tariff, if I notify the Commission about participation 12 not being allowed, I think the Commission still has the ability to respond to a customer inquiry like that 13 14 and -- and have the same discussion that your added 15 sentence does.

16

MR. KEEVIL: How?

17 BY MR. CLIZER:

18 I might circle back to that in a second. Q. 19 Let's move on really quick. So if I understand what 20 you're trying to say, your position is effectively 21 that somehow what the OPC, MECG and Staff have put 22 forward would make it effectively impossible for a 23 contract to be economic to the company; is that 24 correct? 25 I think the combination of the factors Α.

Page 228 that have been changed by the tariff put forth by the 1 2 three parties has changed the fundamental of the 3 relationship. And I think it will not work as intended with the work we've done today with our 4 5 design case customer. 6 We would have to go back and consider if 7 there was a way to make that tariff design work 8 between the customer and us. But I wouldn't be able 9 to execute what I plan to execute under the tariff as 10 we constructed it. 11 0. With your test case customer. Okay. My 12 point though is at a larger level. Are you suggesting that the changes that were made in the OPC/MECG/Staff 13 proposed tariff would effectively make it impossible 14 15 for a contract to be executed that would be economic 16 to Evergy? 17 I don't know about impossible. I think Α. 18 it's much more unlikely and carries much more risk. 19 And -- and there is not -- you know, we've talked 20 about -- or some people talked about in their opening 21 statement significant profits and a number of things 2.2 like that that -- that Evergy is pursuing. 23 That -- the only thing that's not a pass-through in this tariff design currently is the 24 25 investment that's made on behalf of serving the

Page 229 customer in this case substation. So -- so if there's 1 2 more risk and more cost or exposure to the company, it doesn't take a whole lot to -- to make this not an 3 4 economic contract for Evergy. 5 Okay. First of all, I appreciate that ο. you want to say a lot in response to these questions. 6 7 I'm trying to keep this a little bit short so just bear that in mind. 8 9 All right. Walk me through. Exactly 10 what changes make it so uneconomic for Evergy? And that's the key I want; for Evergy. What specifically 11 12 are the changes that you're referring to? 13 I -- I think the hold harmless is a Α. change that it is difficult to evaluate the risk on 14 15 But I think not having the ability to make an that. all relevant factors discussion, which is really the 16 only difference in the two, brings added risk to 17 18 Evergy. I've got to evaluate how much that means if 19 the Commission ultimately decides they don't need to 20 look at all relevant factors. 21 Q. Okay. I think -- I think that the RESRAM as 2.2 Α. 23 proposed by the parties --24 I'm going to stop you. Hang on, hang on, 0. 25 hang on --

Page 230 1 Α. -- in compe--2 Q. Hang on just one second. Who are the 3 parties in that statement, please? I'm sorry. The -- the -- I thought we 4 Α. were talking about the tariff proposed by -- I thought 5 6 we had been talking about the tariff proposed by OPC, 7 MECG and Staff. 8 0. That's fine. I just wanted to make sure 9 it was clear for the record. Continue. I apologize. 10 That's okay. So -- so those three Α. 11 parties, their proposal on RESRAM, in my opinion, with 12 the -- combined with the proposal on hold harmless, could create risk for Evergy that would need to be 13 intact before I would move forward with a contract 14 15 as -- as currently designed. Let's start with the RESRAM. How exactly 16 0. 17 does the OPC/Staff/MECG proposal create risk to Evergy 18 with regard to the RESRAM proposal only? 19 Well, the first part is I -- I'm not sure Α. how I implement it in a five-year contract with --20 21 with a fixed price, but that's -- that's probably left 2.2 for a later question. But assume I can't change the 23 price with the customer contract for five years. And assume that there's a cost that needs to be paid that 24 25 goes beyond the renewable energy contribution charge.

Page 231 There's a -- there's a path I could see 1 2 that parties would assert that that could fall to the hold harmless if -- if I can't adjust my arrangement 3 with my customer. 4 5 Just to be clear, the contract that Q. you're proposing has a price for capacity service. 6 7 Right? I mean that one should be a simple yes or no. 8 Α. Yeah. It -- it covers capacity, sure. 9 But it's got nothing to do --10 Just hang on. Q. 11 -- with the RESRAM. Α. 12 Let's keep this moving quickly. Does the 0. price for capacity service, is that going to change 13 over the five-year period of the contract? 14 15 No. Α. Is the price for all other services going 16 0. 17 to change over the five years of the contract? That -- I mean for all other 18 Α. Yeah. 19 services -- let me make sure you're pointing me to the 20 right term. 21 Q. I'm trying to figure out what parts --2.2 Α. Number three in the -- number three -- go 23 ahead. I'm trying to figure out what parts of 24 0. 25 your tariff actually are variable. Because my

Page 232 understanding was that only the rate for energy 1 2 service was variable and only in the sense that it's based on the SPP. 3 In -- in terms of -- in terms of the 4 Α. 5 contract in -- in the three-part rate, the rate for energy service is variable, for sure. The rate for 6 7 capacity is set for the customer, but for a five-year 8 term based on contracts that are either entered or 9 projected cost-of-service. 10 So at a basic level, it is entirely 0. 11 possibly for Evergy to set a rate for a five-year term 12 without exposing itself to too much risk, because it's already doing so in this contract? 13 I -- I don't know about that in regards 14 Α. 15 to RESRAM. That's fine. I'll move on. 16 0. Let's move 17 on to the hold harmless provision. Would you agree 18 that contracts that were entered or executed according 19 to the SIL tariff were economic for Evergy? 20 State that again. You kind of broke up, Α. 21 Mr. Clizer. 22 ο. Sorry. Would you agree with me that 23 contracts that were entered into or executed according to the SIL or -- I always forget -- special rate for 24 25 incremental load service tariff that Evergy West has

Page 233 1 in effect were economic to Evergy? 2 Α. The one I have has been at this point. The contract has not run its full term. 3 4 You would agree with me that it is Q. 5 possible for a contract to be executed that is economic that has the same hold harmless provisions 6 7 that are found in the SIL tariff? 8 Α. Sure. I mean it's certainly possible. 9 That doesn't change that the risk has increased with 10 the language that you proposed and -- and you were asking me why I wouldn't move forward with it. 11 12 0. I think I'm good for now. Thank you. 13 Thank you, Mr. Clizer. JUDGE HATCHER: 14 We'll go to Bench questions. Are there 15 any Commissioner questions for Mr. Ives? If you're on a phone, Commissioner, that is \*6 to unmute. And once 16 17 again, for our listening audience, we do have all -all Commissioners in attendance on WebEx. 18 I'm not 19 hearing any questions. The Judge does have a handful 20 of questions for Mr. Ives. 21 **OUESTIONS BY JUDGE HATCHER:** Mr. Ives, I would like to start with a 22 Ο. phrase that I have seen in all incarnations of the 23 proposed tariff, and that is the phrase "including all 24 applicable SPP charges." I am looking at the EMW 25

Page 234 Velvet Schedule 1, page 3 -- I don't know why I'm 1 2 holding it up. I'm not on camera. 3 I'm on page 3 under number two, rate for capacity service. In the EMW Schedule 1, it's the 4 5 red-line language. But I notice that it also appeared in the OPC/Staff/MECG Schedule 1. And it even 6 7 appears, I'm told, in the very original Schedule 8 DRI-1. Would -- would you please inform me what is included in, quote, all applicable SPP charges? 9 10 Yeah. I'll -- I'll give it a shot. Α. The -- it's easier -- it's easier to talk about all 11 12 applicable SPP charges when you move up to item one in the rates and conditions and the rate for energy 13 We -- we added the clause in item two for 14 service. capacity service, Judge, based on feedback from 15 parties throughout this proceeding. 16 17 I believe, my current assessment, my 18 team's current assessment is there are not SPP 19 applicable charges in the capacity area. But it 20 doesn't -- I mean that -- that pursuit, sir, wouldn't 21 be over the term of the contract so we agreed to add 2.2 it. 23 But if you move back up to the energy, there are a number of charges that come from SPP when 24 25 you -- when you price energy at the day-ahead price at

Page 235 a node to serve a customer like we're proposing that 1 2 address -- I'll call it -- additional costs and considerations that SPP bills for. 3 Whether that's, you know, providing for 4 5 spinning reserves or if you had a deviation between day-ahead and -- and real-time prices that would cause 6 7 a make whole payment. There just are a number of --I'll call them billing charge codes that SPP submits 8 9 charges through on a monthly basis. 10 And this commitment is there to say any 11 of those costs that are applicable to load that's 12 being served under this contract will be picked up in the energy price that's billed out to -- to this 13 14 customer. And all of those costs would be in the 15 0. contract that would be brought to the Commission for 16 review ahead of time? 17 18 Α. Yes. Certainly -- certainly when we 19 bring that contract in, we'll have further definition 20 of -- of our expectation about those -- those charge 21 codes, specifically to kind of the underlying 2.2 fundamentals of the contract that's brought forward. 23 Now, they -- they will change much like 24 the energy costs on, you know, a period to period 25 basis, right? Because those charges -- those charges

vary that come from SPP based on activities that are going on across the entire footprint. So we'll need to understand the codes that need to be addressed and then we'll need to pull those costs in from our SPP billings to convert those into a bill to a Schedule MKT customer.

7 Ο. Thank you. Under the rate for capacity 8 service, how do you envision that Evergy will provide 9 the work papers supporting its good utility practice? 10 So a couple things, right? Α. Yes. I mean 11 we procure -- we procure capacity as part of our 12 business. Right? I mean that's what we do either through the construction of capacity to serve 13 customers or the execution of, you know, bilateral 14 15 contracts to take capacity from customers. So we would need to be able to 16 demonstrate -- not only for parties, but demonstrate 17 18 for the customer that we're putting that capacity in 19 place for -- that -- that we've used good utility 20 practice in evaluating those. So -- so we'll have to 21 do some analysis around the cost of construction compared to, you know, RFP cost for financial capacity 22 23 so that we can demonstrate that we -- that we've taken the right steps consistent with our -- with our 24 25 charge.

| 1  | Page 237<br>Q. And when would Evergy be supplying that |
|----|--|
| 2  | supportive paperwork to the Commission?                |
| 3  | A. Yeah. So the intention would be when                |
| 4  | when we are talking about starting that that 90-day    |
| 5  | clock. We actually have talked with the parties and    |
| 6  | some of the language that's added in here, you know,   |
| 7  | talks about the documentation you know, providing      |
| 8  | the documentation and the support underneath the       |
| 9  | details that are in the contract.                      |
| 10 | And our goal would be to have that                     |
| 11 | package ready to come in as work papers at the time we |
| 12 | make that contract tariff filing or I'm sorry,         |
| 13 | market contract filing so the parties have access to   |
| 14 | that out of the gate versus having to submit a request |
| 15 | for discovery for that type of information and have a  |
| 16 | time delay.  |
| 17 | Q. And I may have missed it, but would you             |
| 18 | define good utility practice, if that is definable?    |
| 19 | A. Yeah. You know, it's it's it's a                    |
| 20 | relatively general contractual term used to in         |
| 21 | order to say you have to be doing your diligence. You  |
| 22 | need to have an evaluation and an assessment and have  |
| 23 | done appropriate research and have appropriate support |
| 24 | for what you're advancing. That that's kind of a       |
| 25 | laymen accountant's way of describing good utility     |

Page 238 Very common term in the industry. 1 practice. 2 Q. Okay. And still in that same paragraph, it states, All rate -- no, I'm sorry. The rate and 3 4 all elements included in the rate will be specified in 5 the special high load factor market rate contract. 6 Does Evergy plan to file the work papers 7 supporting each of those elements included in the rate when it files the contract? 8 9 Yes. I think in the last sentence, like Α. 10 in number one, All the elements included in the rate be specified. The intention of that in combination 11 12 with some of the other language in the tariff 13 particularly under the contract documentation talks about details -- you know, in our tariff in 14 15 particular, that first paragraph details about the -the rate, start date, term, operating parameters, 16 17 terms and conditions related to the rate and all 18 assumptions, inputs and calculations used to determine that rate filed with the Commission and documented 19 20 through the market rate contract. 21 0. Thank you. I'm going to switch gears. 22 Would you describe the Omaha Public Power District, 23 just what is it for the record? In general, it's a -- it's -- it's kind 24 Α. 25 of a state cooperative type approach, if you think

Page 239 about it that way, to serve customers up in the Omaha 1 2 I mean there's -- there's more of those area. 3 structures up there that are -- are large service 4 providers to customers. There's OPPD, there's an 5 They're not a vertically integrated IOU --NPPD. shareholder-owned IOU, but -- but they're more state, 6 7 local sponsored. 8 But they're doing the same -- in essence, 9 they're doing the same work that we're doing in terms 10 of, you know, providing and supplying electricity and 11 the wires to get that electricity to customers in 12 their territory. 13 0. Thank you. In your direct testimony you had discussed why predictable pricing was necessary. 14 15 Could you expand on that? 16 Α. Yeah. For sure. I mean we've been --17 I've been through it a couple times and it's in 18 testimony. I mean we've been discussing the 19 opportunities for customers like Velvet with three, 20 that I can think of off the top of my head, potential 21 customers over the last three or four years, probably 2.2 longer. 23 The -- one of the most significant 24 hang-ups for these large high load, high load factor 25 customers like these data centers is a predictability

Page 240 of price when they're getting ready to come in and, in 1 2 Velvet's case, invest 800 million dollars to put a 3 location in. It is by far -- electricity is by far 4 5 probably the most significant input to their cost of doing business once they've -- they've opened up their 6 7 operations. And they're looking for areas across the 8 country where they have strong predictability of 9 price, one; two, a very competitive price because it's 10 such a -- such an import for them. 11 Thank you. I'd like to turn now to 0. 12 nodes. And I'm going to ask for some expert type information. Would you please describe what the EMW 13 node is? You referenced it in your direct testimony 14 at page 7, but I want to, for the record, describe 15 what the EMW node is, what's measured at the node, 16 17 does Evergy have just one node and does Evergy Metro 18 have a separate node? 19 Sorry to throw all of that at you at 20 once, but I want to kind of give you a flavor of where 21 I was going with that. 2.2 Α. Yeah. No, that's all okay. And you're 23 I -- I -- I probably should have -- I probably should have let you talk to Mr. Lutz about that because 24 he's -- he's much more versed in that than I am. 25

Page 241 1 But from -- from my standpoint, Evergy 2 West has one load node that we're served at by SPP for 3 bringing energy into serve our customers at Missouri 4 And we have -- pretty sure we have one load West. node for Metro that we bring in that -- the energy 5 from SPP to serve that load. So that's kind of the 6 7 SPP construct. 8 And then you also have -- you also have

9 points of interconnect with your sources of generation 10 for our outflow of energy that goes into SPP. We get 11 paid for our outflow of energy based on pricing that 12 occurs at the node near our generating source.

We pay for energy at the -- that the EMW load node -- the one that we have that serves our load, the -- so that's kind of the construct of the flow of billing between a utility operating an SPP and SPP, both from the revenues received from the supply we provide and then the cost we receive from the load that we take at that load node.

Q. Are all of -A. Let me pause, because I may have not have
answered your entire question.
Q. No, no. You're good.
Are all of those things measured at the
node? And I'm a little confused here. Are we talking

Page 242
1 about electricity flow? Are we talking about the
2 price or -- or the transportation? What's measured
3 there?

4 Α. Yeah, that's a great question. It's really everything. When -- when -- when you're 5 bringing electricity to a load node, all applicable 6 7 SPP charges are put on the bill based on the 8 electricity you receive at that load node. So -- so 9 all -- those all applicable SPP charges all come in on 10 the bill based on what you take for kilowatt hours at that load node. 11

Q. Okay. I have just a handful of questions left. We have heard discussions today about the Nucor tariff and how that may or may not be suited for the Velvet Tech project. Just for clarity for the record, could you please identify which tariff Nucor is

17 currently served under?

A. It's under -- I don't know the specific number, but it's at Sch-- it's probably at Schedule SIL. And we can get that to you, Judge, if we need to give you the specific tariff number and reference. I just don't -- I just don't have it.

Q. No. I think SIL was the identification I
was looking for.
A. Okay.

Q. On -- on -- that really kind of leads to this question. I want to kind of compare -- we've heard so much comparison of the Nucor tariff. Would you please describe to me what are the shortcomings or failings of that tariff if it would be applied to this current situation in Velvet Tech?

7 Α. Yeah. So -- so the simplest -- the 8 simplest answer I can give you is that -- that tariff 9 is designed for Evergy to source and provide the 10 renewable generation to support a customer on SIL. 11 Our arrangement and our discussions with 12 parties that are interested in Schedule MKT have 13 indicated that -- that that's not the best course of They -- they have some very specific 14 action. 15 corporate renewable standards that they intend to They generally are a sophisticated group of 16 meet. 17 customers that already understands how to interact, 18 engage and own -- I'll call them utility scale, but 19 large scale renewables across the country and 20 qlobally. 21 And it has become more difficult for 2.2 Everyy to source that renewable generation to meet

23 those requirements at the size and the potential scale 24 of customers that would come in under Schedule MKT 25 while we're also working on our plans to transition

Page 244 our current generation portfolio to greener generation 1 2 in support of all of our non-MKT customers. 3 And I mentioned in testimony, there -there are also some implications from a credit rating 4 5 agency standpoint that put more pressure on the utility's ratings even with a Purchase Power Agreement 6 7 to do that type of work that -- that also would hinder 8 our ability to do what we need to do for other non-MKT 9 customers. 10 So -- so with that, we had to seek out a 11 solution that would allow the customer to meet their -- their corporate renewable requirements, allow 12 them to participate in SPP with those renewables and 13 take energy from us, which was important to them as 14 15 well to us, and that's how we came to the structure we 16 have. 17 The only other thing I would note -- and 18 I'm sure there are more nuances. But -- but the one 19 we have talked a lot about obviously is the hold 20 harmless protections that are in the SIL based upon 21 the facts and circumstances that were negotiated by 2.2 all parties at the time for that tariff are not -- are 23 no longer workable as we move forward and consider additional customer adds the size of those that we're 24 25 talking about with the Schedule MKT.

Page 245 And with that, Mr. Ives, I'm going 1 Ο. Okay. 2 to turn to our final questions. These are the same 3 questions I've been telling the counsels about and also asked Mr. Lutz and will be asking the other 4 witnesses that come through tomorrow. 5 6 I'm tempted to give you the -- to recite 7 the list back to you that Mr. Lutz identified and that 8 you also identified when you were speaking with Mr. Clizer. 9 Do you -- let's do that. 10 My question is, Mr. Ives, if you could please discuss the sections of the OPC/Staff/MECG 11 12 proposed Schedule 1 from last night? I'm going to list these sections, Mr. Ives, to see if we can get 13 through this a little faster. 14 15 The -- looking on the OPC/Staff under 16 availability, the first bullet point, the company 17 recognizes and accepts the new addition of the 18 fragment of a sentence at the end starting, Provided 19 the new customer's current load reaches a monthly demand minimum of 50,000 kilowatts; is that correct? 20 21 Α. Yes, sir. 22 Q. Okay. Evergy would object to the bullet 23 points that references Section 393.1640? 24 Yes, sir. Α. Evergy would like to see the substation 25 Q.

Page 246 voltage offering that is in the Schedule 1 proposal 1 2 from EMW and Velvet last night. As I'm turning the 3 page --4 Α. Yes, sir. I'm sorry. Thank you, Mr. Ives. 5 Q. 6 As I'm turning the page, we get to -- I'm 7 sorry, two pages -- we need to get to page 3 of the 8 OPC/Staff. The company is recommending changing 9 the -- under the term, changing the second reference 10 to 60 days to be 90 days? 11 Α. Yes, sir. 12 The company's objecting to -- and I'm 0. 13 flipping the page now -- additional provisions number 14 three --15 Can I take you back just one --Α. 16 Yes, please. 0. -- step, Judge? 17 Α. 18 Yes. Q. 19 I just want to be super clear. Α. But in 20 that top part of the contract documentation, there are 21 some minor wording changes between the two tariffs in 2.2 the -- specifically in the first six lines of contract 23 documentation. I don't believe I have any concerns 24 with them, but I just wanted to point out for you that 25 they were there.

Page 247 Give me just a second as I find -- oh, 1 0. 2 okay. Under number four, contract documentation? 3 Α. Yeah. I don't think the changes that are -- that are in the OPC/MECG/Staff version give me 4 5 I just wanted to make sure you were aware any pause. 6 there are a few changes there. 7 Q. All right. I have noted that. And then 8 Evergy's opposing the hold harmless -- the second sentence of number -- paragraph number 3 under 9 10 additional provisions and also Section 4. And I'm 11 trying to parse how many sentences. 12 Α. Yeah. I think if you start in the middle of OPC stipulation on the fifth line down in the 13 14 middle, the sentence that starts, If the customer's 15 rate revenues. 16 0. Okay. Gotcha. 17 I think there from to the end. Α. 18 However, on -- while Evergy is objecting, Q. 19 Evergy is also proposing their own hold harmless provision that includes the ability to -- and I can't 20 21 find the language -- oh, present evidence for the Commission's consideration of other economic benefits. 22 23 So Evergy is opposed to this hold harmless language from OPC and Staff and MECG, but 24 does have its own that it's proposing; is that 25

## 1 correct?

A. That -- that's correct. I mean you read the one sentence that certainly we've spent the most time talking about today in the hold harmless discussion.

I would note that in the bottom half of 6 7 our hold harmless, our version differentiates that if 8 the Commission determines there's a deficiency that --9 that needs to be addressed, half of it would be 10 covered by the customer that's under the market rate contract, with half to be borne. 11 That level of 12 specificity is not in the OPC and other parties' 13 stipulation.

Q. Thank you. I also have Evergy objecting to -- again, under additional provisions, I believe it is the second paragraph of para-- paragraph 4. And again, this is the OPC/Staff/MECG Schedule 1. Specifically --

19 A. Yeah. I think that's --

## 20 Q. Go ahead.

25

A. That's a continuation of the hold
harmless. And I think -- I think we think all of that
discussion should be replaced with the hold harmless
provision that we advanced.

Q. Thank you. And the -- and the Oklahoma

| 1                           | Page 249<br>OPC/Staff/MECG Schedule 1 does exclude FAC charges,   |
|-----------------------------|---|
|                             |   |
| 2                           | which Evergy agrees with, but in paragraph 7, the   |
| 3                           | OPC/Staff/MECG Schedule 1 does not waive the RESRAM   |
| 4                           | potential charges. And Evergy objects to that and   |
| 5                           | does supply their own language; is that correct?  |
| 6                           | A. That that's correct. Our our   |
| 7                           | our recommendation would be to replace that item seven  |
| 8                           | in the OPC and parties' stipulation entirely with the   |
| 9                           | red-line item six in our version.   |
| 10                          | Q. Okay. Excuse me. I was trying to get   |
| 11                          | now all of those questions that I had asked Mr. Lutz  |
| 12                          | in a more economical version. Now that we have  |
| 13                          | covered all that, Mr. Ives  |
| 14                          | A. I have   |
| 15                          | Q. Yes. Please go ahead.  |
| 16                          | A. I'm sorry, Judge. I have I have one  |
| 17                          | more item. And it's in the OPC paragraph 5 under the  |
|                             |   |
| 18                          | additional provisions.  |
| 18<br><b>19</b>             | additional provisions.<br>Q. I'm there.   |
|                             | -   |
| 19                          | Q. I'm there.   |
| <b>19</b><br>20             | Q. I'm there.<br>A. In the last line, the last sentence in  |
| <b>19</b><br>20<br>21       | Q. I'm there. A. In the last line, the last sentence in that section, they have added the discussion of   |
| <b>19</b><br>20<br>21<br>22 | Q. I'm there. A. In the last line, the last sentence in that section, they have added the discussion of securitization and company assets. And I might have |

place for the Commission to ultimately set
 applicability of securitization charges will be in
 their financing order authorizing securitization.

Q. Thank you, Mr. Ives. Let's wrap up our discussion of the two competing tariffs. Do you have any other things that you would want taken out or put into the OPC/Staff/MECG Schedule 1 other than what we just listed?

9 No. I think that summarizes it well. Α. Т 10 mean I would just reiterate, Judge, I mean, you know, by and large, there's been a lot of work done by the 11 parties and there's a lot of similarity in the 12 13 language, which both versions are -- are a fair amount different than the original tariff filed in my 14 15 testimony, so we're accepting of the remainder.

Q. Thank you, Mr. Ives. Let's turn to the Evergy/Velvet proposed Schedule 1. I just would like to offer you an open-ended question. Would you like go through that exemplar tariff and briefly explain any of those key provisions, why they were included or why they were not?

A. You know, I think we've covered it, Judge. I mean I think -- I think the items that we discussed as differences when we walked through the OPC and -- and parties' stipulation, it's kind of the

Page 251 Right? So I feel like we've addressed 1 inverse here. 2 everything. 3 And I think we've talked either with you 4 or -- or in my testimony with others today on, you 5 know, at least Evergy's perspective on the -- the versions we have advanced. 6 7 I would just say maybe one thing. Sorry 8 for rambling. But on the RESRAM discussion, which is 9 paragraph six at the end of additional provisions in 10 ours. You know, I think -- we believe -- and we 11 provided a stipulation to go along with the tariff, 12 that the Commission has the authority to provide a variance from the rule that would achieve the purpose 13 14 we've laid out. I know -- and I won't elaborate on this 15 because I know all parties will brief the -- the legal 16 17 positions on all that. But -- but I would just say 18 beyond what's in the stipulation, we would ask the 19 Commission to accept the var-- or in the tariff, we 20 would ask the Commission to order the variance that we 21 also put in our stipulation. 22 Q. Okay. I have two final questions. 23 First, I want to follow up on Mr. Clizer's inquiry regarding risk. I'm trying to wrap my head around 24 that the risk that the company would take. 25 And in

Page 252 this situation, if -- if Velvet or some other high --1 2 high load customer starts down this path and Evergy 3 builds the necessary infrastructure and then in three or four years, I'm not worried about the -- how many 4 years, but Velvet takes a turn for the worse, 5 computers are outlawed, I don't know what happens. 6 7 But is the risk that Evergy is concerned 8 about -- if that would happen, then who is paying for the leftover costs of services, specifically that 9 10 infrastructure, am I right in understanding that Evergy's concern is that if something should happen to 11 12 Velvet before that cost of service payback is met, then Evergy's shareholders would have to shoulder 13 that -- that burden? Is that the -- the risk that 14 15 you're concerned about? 16 Α. Well, I think -- I think that's a 17 component of the risk for sure. Now, I'll temper that 18 by saying that I think it's highly unlikely that the 19 customers we're talking to under this tariff are --20 are going to face that circumstance. 21 But -- but that said, for sure. Ι 2.2 believe if -- if that happened and the language 23 advanced by OPC and parties on hold harmless were in 24 place, then that's what would happen. I mean there would be a mathematical adjustment that would occur 25

Page 253 and never get brought forth before the Commission that 1 2 would ultimately impact Evergy for making an effort to 3 participate in economic development in Missouri and providing an avenue for the State to have those 4 5 opportunities. 6 I would suggest that there should at 7 least be a discussion about that. We should -- we 8 should evaluate whether that -- that investment, that 9 capacity can provide benefit to -- to other customers 10 on the system. We should evaluate whether it was the best -- in the best interest of the State to -- to 11 make a run at a customer like Velvet and have an 12 opportunity for them to come to Missouri. 13 14 And if it didn't work out, I would at

14 And 11 It didn't work out, I would at 15 least want to explore the question of whether that 16 should all be shouldered by Evergy if it didn't work 17 out. That seems unreasonable to -- to me to be in 18 that situation on a mathematical calculation.

19 Thank you. And that brings me to my last ο. This is going to be a little bit more of a 20 question. 21 thoughtful question, a little bit out of the box. 22 We were briefly talking about Purchase 23 Power Agreement. Would you call -- or would you consider the proposed MKT tariff a type of a virtual 24 PPA that might sometimes also be called a financial 25

Page 254 PPA rather than a physical is kind of what I'm getting 1 2 at. 3 Α. Yeah, I -- I'm going to parse it into two pieces. I -- I wouldn't characterize it that way for 4 the energy charge because I would think of a virtual 5 PPA kind of having a set price for energy just like a 6 physical PPA would. Whereas, the energy charge that 7 8 MKT customers are paying is a true market cost of 9 energy and it's going to vary based on market 10 dynamics. 11 And what the MKT customer is proposing to 12 do is from their side, manage that risk by having resources supplying energy into the SPP and also use 13 14 those resources that are supplying energy to manage their risk to provide the renewable attributes that 15 16 help them meet their corporate renewable targets. And 17 in our proposal, help Missouri meet its RES compliance 18 mandates. 19 Okay. Thank --Q. 20 And I'm sorry. Α. 21 Q. Go ahead. 22 Α. One more thing. I would offer --23 MR. KEEVIL: Jesus. 24 THE WITNESS: -- that the -- the 25 provision of capacity in -- looked like the form of a

Page 255 Because if we go -- if -- if we use good utility 1 PPA. 2 practice and the best source to supply them on the 3 capacity is a financial or a bilateral transaction to secure that capacity as opposed to building directly 4 for them, that will look a lot like the 5 characteristics of a PPA for the supply capacity. 6 7 JUDGE HATCHER: Thank you, Mr. Ives. 8 That's all the questions I have. 9 That does bring us back to recross. 10 We'll follow the same format. We'll start with Velvet Technologies, Ms. Bell. 11 Thank you, Your Honor. 12 MS. BELL: No 13 recross. 14 JUDGE HATCHER: Thank you, Ms. Bell. That will move us to Google and Counselor 15 16 Mills. 17 MR. MILLS: Yes, thank you, Judge. 18 RECROSS-EXAMINATION BY MR. MILLS: 19 Mr. Ives, the Judge asked you some Ο. questions about areas in the Staff/OPC/MECG tariff 20 21 that Evergy just agreed with. Just to sort of take that to the logical conclusion, if the Commission 22 order in this case were to authorize Evergy to file a 23 tariff that looked just exactly like the tariff that 24 those parties have proposed, would Evergy file such a 25

Page 256 1 tariff? 2 Α. Well, I'll take one pause and that -- and 3 I'll give you what I believe. We certainly would have to look at the language of the order and the support 4 5 of the Commission's order in that regard to understand 6 the background behind it. 7 But -- but if you get to the finish line and that's the final answer, I -- I -- I -- right --8 9 sitting here today, I don't believe we would file that 10 tariff with those -- those revisions. 11 MR. MILLS: Judge, that's all I have. 12 Thank you. 13 JUDGE HATCHER: Thank you. That takes us to Mr. Woodsmall. 14 RECROSS-EXAMINATION BY MR. WOODSMALL: 15 Yes, building off of that last question, 16 0. 17 if the Commission ordered you to file such a tariff, 18 would you do it? 19 Well, I -- I tend to not like to not Α. 20 follow Commission orders, so I quess we would -- we 21 would have a discussion internally. That might result, Mr. Woodsmall, in some request for 2.2 23 reconsideration and things like that. But if ultimately they ordered it, our role is to comply with 24 25 Commission orders.

Page 257 1 Okay. And so you do agree that the Ο. 2 Commission has the final word on this, not Evergy? MR. MILLS: I object. I believe that 3 calls for a legal conclusion. I think that the 4 Commission in its order in this case will either 5 authorize Evergy to continue with the tariffs that 6 7 were filed with the -- with the case or authorize them to file a different tariff. 8 9 I don't believe that there's an outcome 10 in which the Commission can order Evergy to file tariff that it disagrees with so -- and I don't -- and 11 12 I think that's part of the premise of the question and 13 I don't think this witness is -- is -- as a non-lawyer, has the experience and the expertise to 14 15 answer that question. 16 MR. FISCHER: Every would join in that objection, Judge. 17 18 MR. WOODSMALL: Your Honor, as we've had 19 many, many objections already today on the basis of 20 people offering -- being asked legal questions and 21 they all came back to you've got a lot of experience. well, Mr. Ives has been their chief of regulatory for 2.2 23 11 years. I think given all his experience, he could tell us whether he believes that the Commission has 24 25 the ability to order them to file a tariff.

Page 258 I'm going to overrule the 1 JUDGE HATCHER: 2 objection and allow the answer. Mr. Ives is perhaps 3 giving his view of what might be a legal question, but again, I'm going to trust in the Commissioners to be 4 5 able to parse that themselves. 6 Mr. Ives, go ahead. 7 THE WITNESS: And Judge, I would just say 8 our -- our obligation is generally to comply with 9 Commission orders. All that said, I -- I don't make 10 the decision on my own. I have regulatory legal counsel that sanity checks my efforts to play lawyer 11 from time to time. So it would be a joint decision 12 here, but we would generally endeavor to follow 13 14 Commission orders. 15 MR. WOODSMALL: I'll let it go. Thank 16 you, Your Honor. 17 Thank you, Mr. Woodsmall. JUDGE HATCHER: Let's move to Mr. Keevil. 18 19 MR. KEEVIL: Yeah, in the interest of time and everything else, Judge, I don't have any 20 21 further questions. 22 JUDGE HATCHER: Okay. That will take us 23 to Mr. Clizer. 24 MR. CLIZER: Thank you, Your Honor. I'm 25 going to try to keep this brief.

Page 259 RECROSS-EXAMINATION BY MR. CLIZER: 1 2 Q. Good evening again, Mr. Ives. 3 Α. We are a lot closer to evening now than we were before, Mr. Clizer. 4 5 All right. So with regard to the Q. Yes. question on risk that was posed to you by the Judge, 6 7 and you know, the question of whether or not Velvet 8 Tech goes out of business, do you recall that 9 question? Let me start there. 10 I do recall that. Α. 11 0. All right. And I want to just drill down 12 and make this really, really clear. Under your 13 understanding of the OPC/Staff/MECG tariff, if Nucor [sic] went out of business, you believe the company 14 would be on the hook for picking up any costs that 15 were unrecovered from Velvet Tech; is that accurate? 16 17 Α. I think the way -- I think so, yes. I 18 mean I think the way it's structured, that there's a 19 consideration of the costs that -- that are incurred 20 on behalf of that customer compared to the revenues 21 that come from that customer. 2.2 If they go out of business, there aren't 23 And I think we would at least be any revenues. subject to positions of parties that maybe there are 24 25 still costs related to that investment, the need to be

Page 260 1 there. 2 Q. And the key difference, in your opinion, with what OPC, Staff and MECG put forward and what 3 Velvet Tech and Evergy put forward is that in the 4 situation of the latter, you can argue for why 5 ratepayers should pay a portion of those unrecovered 6 7 costs. Correct? 8 Α. We can argue for the Commission to 9 consider all relevant factors, yes. 10 And what would be the practical -- one of 0. the practical implications of that would be that you 11 12 would want to argue that other customers should bear unrecovered costs. Correct? 13 14 Α. I would want to demonstrate why they 15 might be beneficial for other customers or there might be other considerations to bring to bear, yes. 16 And 17 the Commission would ultimately make the determination. 18 19 Yeah. But I want to make sure that it's 0. 20 very clear on the record what the actual practical 21 impact of that would be. That would result in other 22 customers paying for the costs incurred to serve 23 Velvet Tech. Can I get a yes or no? 24 Can't get a yes or no because I disagree Α. 25 with the premise of the question.

Page 261 What would be the purpose of arguing for 1 Ο. 2 all relevant factors -- what would be the purpose of 3 arguing for all relevant factors if not for arguing why other customers should pick up part of the tab? 4 Because in that situation, there might be 5 Α. other customers that aren't on the MKT tariff that can 6 7 benefit from the utilization of those resources that 8 are no longer supporting Velvet. And unless I get to 9 make that -- make that argument and put that position 10 forward, nobody will ever know that. 11 So again --0. 12 Α. They'd just have made a mathematical 13 adjustment and it will be gone. To be clear, the whole purpose is to make 14 0. sure that non-MKT customers can be forced to bear part 15 of the costs of serving the MKT customers? 16 17 Α. No, I disagree with that. That's not 18 what I said. 19 Is there any circumstances, in your Ο. 20 opinion, where it would be acceptable for a non-MKT 21 customer to bear any part of the cost of serving an 22 MKT customer? 23 Yeah, I do think it's possible that that Α. 24 could happen. We had this discussion in the hearing 25 earlier today where there -- there are revenues that

Page 262 come in -- let's call it for a significant supplier to 1 2 somebody like Velvet that are accruing to the benefit 3 of all non-MKT customers because they've come into the service territory and they are reducing the overall 4 5 cost to non-MKT customers. Tn --6 Darrin, I really understand that you want 0. 7 to have ---- OPC/Staff --8 Α. 9 Can -- it's 4:48. ο. 10 I'm trying to answer the question. Α. 11 Can we keep things yes or no, please? Q. Or 12 at least shorten them? 13 Α. I can -- I -- I'm trying to give you a 14 scenario -- because you asked if there was a scenario, 15 I'm trying to explain one. 16 And the answer is yes, there is a 0. 17 scenario. I got my answer. Thank you. 18 Α. Fair enough. 19 So the purpose of your language in Q. Okay. 20 your tariff regarding your hold harmless is to make 21 sure that you can make that argument and ensure that 22 those non-MKT customers are paying part of the cost to 23 serve MKT customers. Correct? No. 24 The purpose is to give the Α. 25 Commission the opportunity to make the evaluation of

Page 263 whether that's appropriate or not. 1 2 Q. You know what? Fine. I'll take that. 3 All right. I'm going to move on for securitization, that's my last topic. I'm going to make this again --4 I should just stop trying to say anything about making 5 6 it brief. 7 MR. KEEVIL: Yeah, we're past that point. MR. CLIZER: 8 I know. BY MR. CLIZER: 9 10 All right. I just -- I want to make sure 0. I understand how this works. Let's say hypothetically 11 12 that the Commission does not adopt the OPC/MECG/Staff language regarding securitization. 13 That doesn't make it into the tariff. All right? 14 That's our hypothetical. You with me so far? 15 16 I'm with you. Α. 17 ο. Okav. The tariff is enacted, a customer 18 takes service under this tariff, and they have a 19 contract in place. You with me so far? I am with you so far. 20 Α. 21 Q. After that, the company decides to securitize an asset. And let's assume for this 22 23 purpose of this hypothetical, that the law requires the cost of that securitization to be borne by all 24 25 How does Evergy recover the cost of that customers.

Page 264 securitization from the MKT customer, given that the 1 2 tariff is already in effect? I'm sorry. The contract 3 is already in effect. Sorry. I would refer you to Section 3.8 of the 4 Α. 5 exemplar market contract that's on page 3 of 7 of DRI-2 to my direct testimony. There's a section 6 7 called Mandated Cost Recovery Mechanisms and it 8 addresses what I think your question is. 9 And what's the problem with moving that 0. 10 section out of the exemplar contract and putting it 11 directly in the tariff? 12 Α. What's that? 13 0. Why couldn't we move that out of the contracts -- the exemplar contract and put it directly 14 in the tariff? 15 I don't think it's necessary. 16 Α. I think the Commission will make a determination of what 17 18 tariffs a securitization charge apply to when they put 19 out a financing order. Not a single tariff in my 20 tariff book has that language that you're trying to 21 put in this one. And I suspect it never will because the Commission will make that determination when they 2.2 23 put out a financing order authorizing securitization. 24 MR. CLIZER: All right. No further 25 questions.

Page 265 1 Thank you, Mr. Clizer. JUDGE HATCHER: 2 That will take us to redirect from Evergy. 3 Mr. Fischer, qo ahead. 4 MR. FISCHER: Yeah. Thank you, Judge. 5 REDIRECT EXAMINATION BY MR. FISCHER: 6 Just briefly let's go to that last set of 0. 7 questions from Mr. Clizer first, when you were talking about I think the difference between the OPC hold 8 9 harmless language and the Evergy/Velvet language. 10 Is it correct that under the Evergy proposal, the company would come forward if someone 11 12 proposed a disallowance and suggest there might be overall relevant factors that might mean even though 13 the revenues did not cover their costs, there might be 14 other factors to be considered whether it be at a 15 disallowance at all? 16 And it -- it could be because the 17 Α. Yes. 18 determination of the math that OPC and parties propose 19 is that at a single point in time in a filing, and not 20 considering that the full range of benefits over the 21 five-year contract with the customer. Or it could be 2.2 that there are other revenues that are benefiting all 23 non-market participant customers that should at least be considered by the Commission before we made a 24 25 mathematical adjustment as proposed in their tariff.

Page 266 Changing topics. I believe Judge Hatcher 1 Ο. 2 asked you about the phrase "including all applicable 3 SPP charges." Do you recall that discussion several minutes back? 4 5 T do. Α. 6 I'd like to refer you to the 0. 7 Evergy/Velvet stipulation on page 2. Do you have 8 that? 9 Α. Evergy/Velvet, yeah. 10 Stipulation. It --0. 11 Oh, the stip. Sorry. Α. 12 Yeah. In the middle of the page there it 0. talks about applicable SPP charge categories may 13 include and then it lists administration, 14 auction/revenue rights, transmission/congestion 15 rights, day-ahead ancillary, day-ahead energy, 16 17 day-ahead uplift, real-time ancillary, real-time 18 energy, and real-time uplift. Are those the kinds of 19 categories that you were talking about? 20 Α. Yes. Thanks -- thanks for pointing that 21 out, Mr. Fischer. I mean those are categories 2.2 outlined in the stip. And as I mentioned, there are a 23 number of discrete charge codes that SPP utilizes. My -- my team that's responsible here at Evergy for 24 25 evaluating those bills and those charges tell me that

Page 267 these are the major categories that sit over each of 1 2 those individual charge code types. 3 0. Going back to your cross-examination with counsel for Velvet, I believe you indicated that 4 you've been thinking about ways to resolve the 5 conflict between the two stipulations on what I call 6 7 the EDR issue. Is that --8 Α. Yes. 9 Do you recall that? 0. 10 I did. I had some discussion with Α. Ms. Bell and I think I had a discussion briefly with 11 Mr. Mills about that too. 12 13 0. Have you made an attempt to -- to memorialize that -- that solution in writing? 14 15 Yes. Yes, we have. We have a view on Α. 16 that. 17 Judge, I would like to have MR. FISCHER: 18 an exhibit marked. I'm sending it to all the parties 19 And I'd like to have my counsel in Kansas City now. 20 post it on the screen, if they could. 21 MR. WOODSMALL: Your Honor, am -- are we 2.2 going to get a chance to then cross-examine Mr. Ives 23 on the contents of this? It seems deliberately to 24 avoid the process by dropping it in now. I don't mind if we can look at it tonight and then cross-examine 25

Page 268 1 him on it. 2 MR. KEEVIL: Well, not only that, Judge, but the farce that the cross-examination which led to 3 this redirect was done by Velvet is just astronomical 4 5 that -- I mean the friendly cross whenever Ms. Bell is asking Mr. Ives or Mr. Lutz anything -- so I mean we 6 7 let it go, but it -- to think that she can ask a 8 question about something and then Mr. Fischer comes 9 along and drops in a neg-- or a written statement from 10 Mr. Ives, which sounds like they're trying to negotiate a settlement through the hearing process to 11 12 me, I mean this entire attempt is just ridiculous. 13 I'm -- it should not be allowed. 14 MS. BELL: Your Honor --15 Go ahead, Ms. bell. JUDGE HATCHER: 16 MS. BELL: Your Honor, if I may respond, 17 you know, until we received the stipulation from OPC 18 last night, this issue wasn't in the list of issues, 19 the testimony or anything else. In addition, I 20 believe my questioning was in -- was the very first 21 questions to be asked of Mr. Ives. And he explained and they -- this proposal in his testimony. 22 23 If parties had additional questions 24 regarding the resolution, you know, my question was do you have a proposed resolution. He stated what that 25

Page 269
proposed resolution was. If parties had cross on that
proposed resolution, they had the opportunity to do
it.

MR. WOODSMALL: But now we have specific language. And like I say, the easy resolution is once we have this language, allow very, very, very limited cross to come back around on this language.

8 MR. KEEVIL: No. The easy resolution is 9 not to allow this language. Then Mr. Woodsmall's 10 would be the second easiest resolution. But this -this should not be allowed. This should be stricken 11 and -- and we should move on and not condone such 12 13 activity.

14 I hate to dog pile, but --MR. CLIZER: 15 MR. FISCHER: Everyy has the right on redirect to address the questions that were asked and 16 17 to find a middle ground resolution that will -- will 18 help the Commission find the public interest here. 19 And we believe this -- this language would be a long way toward getting to middle ground. 20 I would ask that 21 this be marked as Exhibit 7 and I would like to ask 2.2 Mr. Ives a couple questions.

23 MR. CLIZER: Okay. I don't mean to dog 24 pile. I'm just throwing this out there. If they have 25 a resolution that they think can solve it, just let

Page 270 them bring it up in their brief. What question does 1 2 he have to pose about this? I mean it should be 3 explainable on its face. 4 JUDGE HATCHER: T --5 MR. FISCHER: I would like to make a foundation to ask that this be admitted into the 6 7 record. 8 MR. KEEVIL: Again, objection because the 9 whole thing is just improper as -- because the -- the 10 cross-examinat-- the alleged cross-examination which led to this was from their buddy in tariff writing, 11 12 stipulation granting. It would be like if I was asking Mr. Clizer for something. I mean they can't 13 14 manufacture -- and that's what they're trying to do 15 here. Ms. Bell asked the question. Mis--16 17 Mr. Ives comes back with some general answer. And 18 then Mr. Fischer comes in with a specific written 19 That is not proper. It's not -- I don't document. 20 even know under what basis this would even begin to 21 pass muster. 22 Judge, I could ask -- I MR. FISCHER: 23 could ask Mr. Ives to read this into the record and he can do that on redirect. We're trying to just make it 24 25 easy for the Commission to understand what the words

Page 271 1 say. 2 JUDGE HATCHER: I am troubled by lots of 3 things here. I am troubled by on redirect having a brand-new exhibit. However, hearing counsel argue 4 5 against that raises questions in my mind about when exactly did the EDR issue become an issue. 6 Because 7 some parties have argued that OPC -- or the other 8 parties brought this up relatively recently. 9 I also have a duty to the Commissioners. 10 And having the verbiage set out is very tempting. 11 MR. WOODSMALL: Your Honor, if I could 12 answer your one question. 13 JUDGE HATCHER: Yes. 14 The -- it became known as MR. WOODSMALL: 15 an issue during a technical conference. If you look at the list of issues, it's not included there, but 16 17 none of these are listed there. It just says what 18 conditions, very general. So this has been known since a technical conference. 19 20 MR. CLIZER: Can I -- I'm sorry. Ι 21 know --2.2 JUDGE HATCHER: Go ahead. You're fine. 23 MR. CLIZER: I just -- I want to throw If it's just a matter of saying this 24 this out there. 25 is language that we think could solve it, again, they

Page 272 can put it in their brief. I honestly don't mind if 1 2 they just say like this is language right now. I have 3 no problem with that. My concern is if Mr. Ives goes on to 4 5 therefore talk about it and try and explain it and make a pitch for why it's a good idea that we haven't 6 7 been able to respond to. That's the critical factor 8 here. 9 So if it's just a matter of saying this 10 is language we propose -- again, I honestly think they can just do it in their brief and this isn't a big 11 12 deal, but I personally don't have a problem with it 13 just coming in now and just being this is language, 14 that's it. Well, I think the Judge was 15 MR. KEEVIL: going to -- in the middle of making a ruling so I 16 17 was -- like to hear the Judge's ruling before --JUDGE HATCHER: I -- I am also aware that 18 19 it is five o'clock and that there does exist a world 20 outside off the Governor Office building. 21 I would like to stop here for tonight. 2.2 Let this language get distributed. I saw that it was 23 just e-mailed to everyone. That will give everyone a chance tomorrow -- well, Mr. Fischer, then I have a 24 25 question. You're going to drop this let's say

Page 273 tomorrow morning, introduce this as an exhibit. 1 2 Mr. Ives is going to testify on redirect. How exactly are the other counsel going to get to ask him any 3 questions on this language? 4 5 MR. FISCHER: Judge, I think that's at your discretion. We believe this is a middle ground 6 7 way to solve our -- our -- one of our major issues 8 here. This is the language that Mr. Ives has -- has drafted and I think he could testify that this would 9 10 be the kind of solution he would suggest. 11 If you want to ask -- if you want to let 12 the other cust-- the other counsel ask him questions, 13 that's fine with me. I think we could resolve it if We believe this is in the public that's all it takes. 14 15 interest and it ought to be adopted. 16 JUDGE HATCHER: So I'm hearing no one 17 objecting to recessing tonight. MR. KEEVIL: No, I'm -- I'm certainly in 18 favor of recessing. 19 20 JUDGE HATCHER: And coming back tomorrow with this exhibit with redirect and -- and then we're 21 2.2 going to do, what, recross? 23 MR. WOODSMALL: Very limited recross, 24 yeah. 25 JUDGE HATCHER: On just the EDR issue?

Page 274 1 Okay. 2 MR. FISCHER: I'd say that's at your 3 discretion, Judge. 4 MS. BELL: And Your Honor --5 JUDGE HATCHER: Yes, go ahead, Ms. Bell. MS. BELL: Your Honor, I would ask that 6 7 it not be on EDR issue generally, but on this 8 particular language. So very limited. 9 MR. WOODSMALL: Sure. 10 MR. CLIZER: Yep. 11 JUDGE HATCHER: I'm not sensing any 12 heartburn in the room. I will use my discretion to do 13 exactly that. 14 We are going to adjourn. I'm going to 15 stop right here for just a second. Mr. Clizer. 16 MR. CLIZER: Was there any other redirect 17 after this that we could -- or are we just --MR. KEEVIL: We're done, John. Let's go 18 19 home. 20 JUDGE HATCHER: The plan is for counsel -- this is unusual, I agree. However, moving 21 2.2 the case forward and making all parties' presentations 23 as clear as possible is important. So with that, my plan is adjourn tonight. 24 25 We'll come back tomorrow. At this point, Mr. Ives,

Page 275 are you going to be available tomorrow at 8:30 a.m.? 1 2 If you could just give me a nod. 3 THE WITNESS: Yes, Judge. JUDGE HATCHER: And we will then start 4 with this exhibit on redirect. We will then depart 5 from normal procedure, go through recross on this 6 7 language and then go back to our regularly scheduled 8 program, which will include Mr. Brubaker as a witness, 9 Mr. Fortson, Engineer Eubanks, Mr. Busch, Dr. Marke 10 and Lena Mantle. 11 MR. WOODSMALL: And the other two --12 JUDGE HATCHER: Oh, and -- I'm sorry, 13 you're right. And Ms. Hadaway and Ms. McCarthy. 14 MR. WOODSMALL: And we'll take those up 15 first before moving off of Evergy's evidence? 16 JUDGE HATCHER: If the witnesses are 17 available, yes. 18 MR. STEINER: Judge, this is Roger 19 Steiner, Evergy. One is available at 10:00 and one's 20 available after noon. So I have a little bit of time 21 constraints, but we'll work them in. 2.2 JUDGE HATCHER: That's okay. We'll qo 23 with it and we'll cross that bridge when we come to 24 it. 25 MR. WOODSMALL: Which is available first?

Page 276 JUDGE HATCHER: Which witness is 1 2 available first? 3 MR. STEINER: Let me check my notes here. I believe it's McCarthy. 4 5 JUDGE HATCHER: Okay. So the Regulatory Law Judge is going to use his discretion. I have laid 6 7 out the plan that we are going to accomplish tomorrow. 8 I will restate it briefly and then we will adjourn for 9 the evening. 10 Tomorrow morning at 8:30 a.m. we will rejoin this hearing, again both by WebEx and in 11 12 person. We will begin with the redirect by Mr. Fischer of Mr. Ives. And then with the expected 13 introduction of the exhibit, we will make an exception 14 15 and allow recross-examination on that language and then we'll move forward back to our regular witnesses 16 17 and schedule. 18 Are there any other issues coming before 19 the Bench tonight before we adjourn for the evening? 20 Hearing none, we are adjourned. We are off the 21 record. 2.2 (WHEREUPON, the proceedings adjourned 23 January 25, 2022 at 5:08 p.m. until January 26, 2022 24 at 8:30 a.m.) 25

| 1  | INDEX   | Page 277       |
|----|---|----------------|
| 2  |   |                |
| 3  | Opening Statement by Mr. Fischer<br>Opening Statement by Ms. Bell<br>Opening Statement by Mr. Mills | 33<br>53<br>76 |
| 4  | Opening Statement by Mr. Keevil 78<br>Opening Statement by Mr. Clizer 85                            | , 0            |
| 5  | Opening Statement by Mr. Woodsmall  | 96             |
| 6  | EVERGY EVIDENCE   |                |
| 7  | BRADLEY D. LUTZ   | 110            |
| 8  | Direct Examination by Mr. Fischer<br>Cross-Examination by Ms. Bell                                  | 117<br>118     |
| 9  | Cross-Examination by Mr. Woodsmall<br>Cross-Examination by Mr. Keevil 129                           | 121            |
| 10 | Cross-Examination by Mr. Clizer 135<br>Questions by Judge Hatcher 138                               |                |
| 11 | Recross-Examination by Mr. Mills<br>Recross-Examination by Mr. Woodsmall                            | 158<br>161     |
|    | Recross-Examination by Mr. Keevil   | 175            |
| 12 | Recross-Examination by Mr. Clizer<br>Redirect Examination by Mr. Fischer 191                        | 176            |
| 13 | DARRIN R. IVES  |                |
| 14 | Direct Examination by Mr. Fischer   | 202            |
| 15 | Cross-Examination by Ms. Bell<br>Cross-Examination by Mr. Mills                                     | 203<br>216     |
| 16 | Cross-Examination by Mr. Woodsmall<br>Cross-Examination by Mr. Keevil 218                           | 217            |
| 17 | Cross-Examination by Mr. Clizer 222<br>Questions by Judge Hatcher 233                               |                |
| 18 | Recross-Examination by Mr. Mills<br>Recross-Examination by Mr. Woodsmall                            | 255<br>256     |
| 19 | Recross-Examination by Mr. Clizer<br>Redirect Examination by Mr. Fischer 265                        | 259            |
| 20 |   |                |
| 21 |   |                |
|    |   |                |
| 22 |   |                |
| 23 |   |                |
| 24 |   |                |
| 25 |   |                |
|    |   |                |

Page 278 EXHIBIT INDEX REC'D MARKED EVERGY: Evergy Exhibit 1 Direct Testimony of Darrin R. Ives, Highly Confidential Evergy Exhibit 2 Direct Testimony of Darrin R. Ives, Public Evergy Exhibit 3 Surrebuttal Testimony of Darrin R. Ives Evergy Exhibit 6 Surrebuttal Testimony of Bradley D. Lutz 118 

| 1  | Page 279  |
|----|---|
| 2  | CERTIFICATE OF REPORTER                               |
| 3  |   |
| 4  | I, Tracy Thorpe Taylor, CCR No. 939, within the       |
| 5  | State of Missouri, do hereby certify that the         |
| 6  | testimony appearing in the foregoing matter was duly  |
| 7  | sworn by me; that the testimony of said witnesses was |
| 8  | taken by me to the best of my ability and thereafter  |
| 9  | reduced to typewriting under my direction; that I am  |
| 10 | neither counsel for, related to, nor employed by any  |
| 11 | of the parties to the action in which this matter was |
| 12 | taken, and further, that I am not a relative or       |
| 13 | employee of any attorney or counsel employed by the   |
| 14 | parties thereto, nor financially or otherwise         |
| 15 | interested in the outcome of the action.              |
| 16 | graces 72 Jarlos                                      |
| 17 | Tracy 72 Jaylor                                       |
| 18 | Tracy Thorpe Taylor, CCR                              |
| 19 |   |
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| 23 |   |
| 24 |   |
| 25 |   |

|                               | 41:17 56:7           | 2019          | 31st          |
|-------------------------------|----------------------|---------------|---------------|
| 1                             | 65:21 66:17,         | 65:8 68:13    | 39:7          |
| 1                             | 25 142:21            | 202           | 36-page       |
| _                             | 166:13 178:3,        | 115:17,21     | 66:4          |
| 71:8 118:18,<br>19 148:7      | 5,16,17,21           | 2020s         | 360           |
| 152:10 153:25                 | 180:7 181:14,        | 207:13        | 28:16         |
| 157:20 202:9,                 | 21                   |               |               |
| 22 203:1,10,                  | 150                  | 2022          | 386.266       |
| 14,16 204:3                   | 39:11                | 27:4 39:7     | 48:17         |
| 219:5 234:1,                  | 18                   | 2023          | 393.1040      |
| 4,6 245:12                    | 104:10,12            | 36:9          | 65:11         |
| 246:1 248:17                  | 122:6,7              | 2025          | 393.140       |
| 249:1,3                       | 127:12 138:12        | 42:12 79:25   | 37:21         |
| 250:7,17                      | 193:18 195:25        | 210:14        | 393.150       |
| 1,000                         | 1:00                 | 2028          | 64:7          |
| 60:7                          | 107:6 108:21,        | 207:13        | 393.1640      |
|                               | 22 109:2             | 25th          | 36:18 38:6    |
| 100                           | 110:1                | 27:4          | 71:22 72:12   |
| 39:10 41:16                   |                      |               | 101:8,18      |
| 49:13 56:5,8                  | <b>1st</b><br>162:17 | 3             | 102:10 103:11 |
| 66:17 67:1                    |                      |               | 148:18 245:23 |
| 68:20 97:7                    | 1W                   | 3             | 393.1655      |
| 142:13                        | 45:13                | 74:3 145:8    | 46:21         |
| 168:21,22,25<br>170:1 177:12, |                      | 152:4 156:21  | 393.355       |
| 13,18,22,23                   | 2                    | 157:20        | 64:13,18 99:5 |
| 178:6,14,16,                  | 2                    | 202:11,22     |               |
| 21 179:3,5,                   | 45:22 202:9,         | 203:1,15,16   | 3:15          |
| 10,11,12,13,                  | 22 203:1,10,         | 234:1,3 246:7 | 201:5,6       |
| 17,22 180:15,                 | 14,16 219:6          | 247:9 264:5   |               |
| 22                            | 266:7                | 3             | 4             |
| 100,000                       | 2.5                  | 64:18         | 4             |
| 177:13                        | 61:2                 | 3.8           | 42:22 43:7    |
|                               |                      | 264:4         | 44:13 138:11  |
| 11                            | 20                   | 30            | 149:8 156:10, |
| 257:23                        | 45:11 66:2           | 100:16        | 22 195:14     |
| 1200                          | 20.101(s)(1)         | 300           | 247:10 248:16 |
| 117:7 202:5                   | 46:7                 | 101:19        | 4.3           |
| 14                            | 201                  |               | 60:21         |
| 138:12                        | 29:19                | 310           |               |
| 15                            | 2017                 | 27:9          | 40            |
|                               | 40:20                |               | 101:7,18      |
|                               |                      |               |               |

| 102:1,13                      | 27:25 45:8                | 30:20                         | abundance              |
|-------------------------------|---------------------------|-------------------------------|------------------------|
| 104:9                         | 55:9 66:23                |                               | 135:13                 |
| 4240-20.100                   | 72:25 73:16,              | 9                             | accept                 |
| 45:11 66:3                    | 17 111:8                  |                               | 114:21 174:7           |
| 45                            | 117:14,24                 | 90                            | 204:8 212:14           |
| <b>45</b><br>104:8            | 118:4,11,12               | 79:15,16                      | 223:11 251:19          |
|                               | 137:24 175:8              | 108:8 157:14                  | acceptable             |
| 4:48                          | 233:16                    | 214:24 215:1                  | 33:5,6 40:2            |
| 262:9                         | 60                        | 246:10                        | 54:13 155:7            |
| 4:49                          | 50:20 79:15               | 90-day                        | 211:23 217:5           |
| 30:19                         | 157:20 214:23             | 50:22 157:11                  | 261:20                 |
|                               | 246:10                    | 237:4                         | accepted               |
| 5                             | 65101                     | 93                            | 38:5 106:3             |
| 5                             | 29:20                     | 36:18                         | 120:1 146:13           |
| 43:1 249:17                   | 65102                     |                               | 148:17 207:5           |
| 5,000                         | 28:17                     | A                             | accepting              |
| 61:4                          | 6s                        | Ab                            | 37:14 250:15           |
| 50                            | 75:11                     | 211:17                        | accepts                |
| 36:7 60:8                     |                           |                               | 204:2 245:17           |
| 96:17 99:11                   | 7                         | ABC                           |                        |
| 125:16 210:22                 |                           | 107:24 171:20                 | access<br>40:23 169:19 |
|                               | 7                         | abilities                     | 237:13                 |
| <b>50,000</b><br>189:2 245:20 | 46:17 83:19               | 27:14                         |                        |
|                               | 240:15 249:2              | ability                       | accommodate            |
| 518210                        | 264:5 269:21              | 35:6 91:12                    | 54:20                  |
| 48:4                          | 77,000                    | 111:18 153:21                 | accomplish             |
| 541511                        | 60:9                      | 158:18,23                     | 31:10 183:17           |
| 48:4                          |                           | 161:25 193:5,                 | accomplished           |
| 55                            | 8                         | 9 212:15                      | 98:17                  |
| 101:20                        |                           | 213:6 224:17,                 | account                |
| 5A                            | 800                       | 24 225:18                     | 196:13,19,20,          |
| 43:9,17                       | 36:6 56:21<br>60:9 215:11 | 226:21 227:13<br>229:15 244:8 | 25 197:6,10            |
| 5в                            | 240:2                     | 247:20 257:25                 | accountant's           |
| 43:20 44:1                    |                           |                               | 237:25                 |
| 5C                            | 85                        | Absent                        | accounted              |
| 43:9 44:4                     | 39:14 48:10<br>104:7      | 180:11                        | 43:25 139:2            |
|                               |                           | absolutely                    | accounts               |
| 6                             | 882-acre                  | 62:8 211:17                   | 58:15 124:21,          |
| <b></b>                       | 36:13 60:20               | absorb                        | 25 139:17              |
| 6                             | 8:00                      | 101:22                        |                        |
|                               |                           |                               |                        |

accrues 50:4,6 178:23 83:1 84:6 182:4 188:17 213:13 95:4 98:3 234:21 109:10 117:6 accruing 120:18 141:13 72:17 262:2 added 142:18 145:14 154:3 189:19 accurate 151:22 165:18 214:8 227:14 115:6 117:20 202:3,4 229:17 234:14 137:10 178:18 214:13 235:2 237:6 249:21 180:19 184:9 269:16 202:18 259:16 adding addressed 63:16 189:21 accurately 48:14 51:6,11 190:3 116:3 69:2 71:16 addition achieve 86:23 157:8 38:14 39:24 143:24 146:8 236:3 248:9 59:25 66:20 147:8 149:16 249:23 251:1 71:13 72:3 151:4 182:10 addresses 73:13,18 251:13 35:25 38:18 92:23 150:8 achieved 45:8 70:14 151:24 190:9, 185:13 264:8 14 206:2 acknowledge 245:17 268:19 adds 143:22 147:13 63:25 244:24 additional 155:17 221:2 50:11 52:12 adequately Act 59:7 60:21 132:1 198:8 142:2 61:2,11 63:16 adjourned acting 72:6 81:5 109:25 196:8 100:5 133:6 adjust 138:22 145:11 action 231:3 147:6 148:16 145:25 157:1 adjusted 149:8 150:11 243:14 187:1 152:3 175:9 active adjustment 183:13 190:8 190:12 212:21 227:2 41:7,8,13 activities 235:2 244:24 44:21,23,25 236:1 246:13 247:10 45:4 48:19,25 activity 248:15 249:18 49:2,7 51:1 269:13 251:9 268:23 84:8 141:11 149:25 157:3 actual address 166:1 198:4 42:13 165:2 29:19 37:6 252:25 261:13 260:20 38:23 39:22 265:25 40:16 46:24 add

admission 117:24 202:22,25

admit 88:19

admitted 118:11 203:15 270:6

admittedly 155:25

adopt 84:19 263:12

adopted 38:8 72:2 137:13 273:15

adopting 51:16 70:8 84:15 112:6

adoption 88:24

adopts 71:8

advance 59:20 150:20 176:12 187:21 206:10

advanced 74:18 211:7 212:19 214:24 225:9 248:24 251:6 252:23

advancing 237:24

advantage 38:1 172:5

adversely

50:7 70:15

| [             |               |               |               |
|---------------|---------------|---------------|---------------|
| 43:4          | 145:1 157:11  | 61:18 75:15   | 127:3 225:1,2 |
| advocate      | 165:5 166:6   | 76:20 85:17   | 226:5,7       |
| 77:17 212:24  | 168:10,15     | 86:9 111:5    | 227:12 268:13 |
|               | 170:12,25     | 112:10,21     | 269:11        |
| affairs       | 177:24 178:5, | 113:1 131:4   | allowing      |
| 52:3,4        | 7 184:14,23   | 132:3 134:23  | 108:6,23      |
| affect        | 185:21 186:25 | 141:9 145:7   | 194:19        |
| 46:19 108:12  | 205:8 214:9,  | 149:5 152:8   |               |
| affected      | 19 217:19     | 154:9,13      | alluded       |
| 43:4 46:11    | 227:4,9       | 161:4 163:24  | 208:1         |
| 75:19         | 232:17,22     | 164:1 179:16  | alternative   |
| affiliation   | 233:4 257:1   | 191:10,11     | 72:6 93:23    |
| 131:6         | agreed        | 193:3,22,23   | 167:25        |
| affordable    | 43:14 48:6    | 199:12 203:12 | alternatively |
| 97:18         | 64:15,20,25   | 208:12 209:15 | 68:3          |
|               | 86:19 89:15   | 231:23 235:17 | alternatives  |
| afternoon     | 94:1 184:5    | 248:20 249:15 | 100:3         |
| 110:10 116:21 | 197:22 220:7, | 254:21 258:6  | American      |
| 121:17,18     | 10 234:21     | 265:3 268:15  | 155:3         |
| 135:24,25     | 255:21        | 271:22        |               |
| 176:15,16     | agreement     | aid           | amount        |
| 201:11        | 37:6 40:4     | 60:19         | 81:14 82:3    |
| 203:23,25     | 42:17 49:6,20 | airport       | 91:21 92:1    |
| 222:16        | 51:8 52:12,14 | 57:14         | 94:4 103:2    |
| aged          | 77:22 140:1   |               | 104:4 150:18  |
| 107:11,13     | 143:10 154:8  | align         | 171:17,23     |
| agency        | 165:3,4       | 41:2 157:14   | 172:22 213:3  |
| 244:5         | 184:24 185:15 | aligned       | 215:15 216:23 |
| aggressive    | 220:2 221:2,9 | 68:19 128:2   | 250:13        |
| 35:7          | 223:1 244:6   | 152:15 155:4, | amounts       |
|               | 253:23        | 5 156:17      | 40:16 58:23   |
| agree         |               | alleged       | 100:24 180:17 |
| 32:12,25      | agreements    | 270:10        | 182:23        |
| 33:10 45:15   | 40:7 73:12    | allocation    | analogous     |
| 69:20 77:22   | 135:8 141:20  | 123:18 161:1  | 161:1         |
| 98:24 108:25  | 211:16        |               | analogy       |
| 118:21 119:6  | agrees        | allocations   | 213:8         |
| 120:5,8 123:4 | 181:12 249:2  | 123:24 126:19 |               |
| 125:8,12,14   | ahead         | 159:21,23     | analysis      |
| 126:4,10      | 28:6 29:8     | 172:7         | 122:15,20     |
| 127:2 128:9   | 34:1 52:20    | allowed       | 185:9 236:21  |
| 132:12 136:5  | 53:11 54:1    | 59:3 100:3,4  |               |
|               |               |               |               |
|               |               |               |               |

analyze appearing 196:10 anchor appears 60:18 ancillary applauded 266:16,17 announced 77:5 announcement 30:5.17 announcements 27:20 annual 39:14 48:9 104:7 156:3 answering 133:5 answers 110:21 117:20 202:17 214:20 anticipate 151:19 anticipated 43:13 apologize 112:12,18 113:21 116:11 176:12 189:25 222:4 230:9 apparently 79:20 appealing 57:18 appearance 28:7,9

appeared 234:5

141:5,24 264:18 applying

56:10 applicability 142:23 193:5 214:13 224:12 250:2 applicable 41:14 99:10 119:16 141:18 148:23 151:14 187:9 190:10 233:25 234:9, 12,19 235:11 242:6,9 266:2,13 applicants 131:18,19,21 application

28:15,21

69:4 234:7

27:11 28:11 29:13 131:24 212:13 214:12 221:18

applied 45:19 71:23 73:10 190:11 243:5

applies 157:2

apply 41:13 48:15 49:7,15 81:22

149:25 150:6

approach 35:9 194:25 238:25 approached 34:6 appropriately 153:15 approval 34:17 36:3 41:23 42:13, 17,24 50:17 55:6 56:10 72:8 73:11 74:15 127:20 134:2 136:7 approve 52:9 56:15

60:4 74:20,23 75:4 78:18 79:14 99:6, 15,20 108:9 199:3

### approved

40:20 42:9 43:14 46:21 49:1 55:17 58:17 59:1, 19,22 63:7 65:8 67:6 69:5,7 84:24 98:25 164:11 170:20 211:11

#### approving

64:8 78:9 189:11

#### approximately

30:19,20 36:6,25 56:21 96:16 104:8

51:24 54:25 56:20 59:10 60:22 61:4 77:9 103:7 125:10 128:16 134:8 135:10 150:20 171:21 174:4,10,25 193:12 195:12,14 198:6 234:19 239:2 areas 57:17 133:14

34:8 40:22,24

ar--

area

46:3

134:5,9,11,12 154:11,18 212:6 240:7 255:20

#### argue

89:12 260:5, 8,12 271:4

#### argued

64:17,22 271:7

argues

64:11 65:4

arguing 81:10 261:1,3

### argument

83:6 93:16 261:9 262:21

arguments

64:4,9,11,14 74:18

arrangement 90:20 140:4



231:3 243:11 asks 98:19 110:25 148:4 aspect 183:1 aspects 98:1 139:19 143:17 196:20 assert 131:3 231:2 assessment 125:6 147:2 214:15 234:17,18 237:22 asset 263:22 assets 249:22 assigned 160:9,12 assignments 123:25 Associates 29:2,12 assume 66:18 178:4 181:8,15 230:22,24 263:22 assuming 181:2 assumptions 238:18 assurances 149:1 218:4, 9,11

assure 111:18 astronomical 268:4 attached 35:20 37:9 39:18 42:4, 19,25 47:1,4, 10 49:5 58:24 62:20 74:3 77:6 84:19 167:1,22 175:6 204:3 208:18 218:23 attachment 150:16 attempt 69:16 104:20 267:13 268:12 attempted 95:11,12 115:5 166:22 attempting 142:19 160:3 163:21 attempts 80:11 attendance 138:5 233:18 attention 37:8 40:18 100:18 attested 146:5 attorneys 28:1 attr--151:21

99:5,20 100:10,24 193:11 Attracting 35:4 attraction 51:23 attractive 77:14 attracts 102:12 attributable 43:21 attribute 159:1 attributed 145:24 attributes 140:7 141:17 156:15 175:12 254:15 auction/revenue 266:15 audience 233:17 audio 27:18 authority 48:18,21 60:13 64:7,10 65:5,12 66:4 68:7 74:19 80:18 99:6,20 251:12 authorize

48:18 49:10

72:10 255:23

attract

97:6,10,12

250:3 264:23 **availability** 48:7,10 71:11 73:6 106:2 148:15 151:12 154:20,25 155:6 188:25 189:7,16,17, 19 190:3 217:4 223:24 224:3,7,17 225:22 226:3 227:3,6 245:16

257:6,7

authorized

authorizes

authorizing

72:1

36:17 64:6

68:5 72:12

avenue 216:17 253:4

average
 39:13 48:9
 60:8 128:18
 156:2 210:21,
 22

avoid 88:12 95:8,17 97:20 99:2 267:24

avoided 146:14 aware

78:11,14 80:18 127:16 133:11 154:7, 10 181:3 202:15 247:5

| 272:18                   | bar           | beginning     | 118:16,17          |
|--------------------------|---------------|---------------|--------------------|
|                          | 72:13         | 86:12 108:19  | 121:3 130:13,      |
| В                        | base          | 154:24        | 17,18 131:2        |
| he el-                   | 41:7 61:8,10, | behalf        | 132:2,3,4,13       |
| <b>back</b><br>30:2 39:3 | 11 71:12      | 28:10,16,21   | 133:1,4            |
| 73:5 88:5                | based         | 29:2,19,23    | 134:15,19          |
| 99:23 109:23             | 34:21 35:2    | 35:25 45:17   | 158:2,3,5,7        |
| 110:4 114:10             | 40:15 47:25   | 46:13 54:17   | 163:5,16           |
| 126:9 132:20             | 59:15 66:6,10 | 76:22 86:2    | 203:21,22          |
| 139:16 143:22            | 68:19 91:21   | 92:13 96:12   | 206:19,20,23,      |
| 146:25 151:12            | 187:5 217:20  | 114:19 175:14 | 24 209:5,8         |
| 157:23 159:19            | 224:24 225:19 | 228:25 259:20 | 211:8 213:22       |
| 160:2,5 172:1            | 232:3,8       | behold        | 215:21,23          |
| 174:18 181:13            | 234:15 236:1  | 32:4          | 217:14 219:25      |
| 201:10 204:21            | 241:11 242:7, | belaboring    | 222:21             |
| 225:11 227:18            | 10 244:20     | 207:20        | 255:11,12,14       |
| 228:6 234:23             | 254:9         | belief        | 267:11 268:5,      |
| 245:7 246:15             | basic         | 117:21 151:1  | 14,15,16<br>270:16 |
| 255:9 257:21             | 91:8 232:10   | 156:23 202:19 |                    |
| 266:4 267:3              | basically     |               | Bell's             |
| 269:7 270:17             | 65:19 80:12   | believes      | 62:4 75:17         |
| 273:20                   | 86:8 89:23    | 51:9 77:7     | Bench              |
|                          | 93:6 95:2     | 80:13 149:20  | 118:1 137:22       |
| backed                   | 150:23        | 257:24        | 160:15,18,21       |
| 57:19                    |               | bell          | 162:2 168:6        |
| background               | basis         | 28:25 29:1,5, | 176:19 183:24      |
| 111:17 256:6             | 72:19 74:12   | 9,11 53:4,5,  | 186:5 188:16       |
| backs                    | 235:9,25      | 9,16,19,20,   | 233:14             |
| 164:21                   | 257:19 270:20 | 24,25 54:4,   | beneficial         |
| backside                 | bear          | 14,17 55:12,  | 260:15             |
| 92:9                     | 45:2 63:14    | 13,15,17,19,  | benefit            |
| bag                      | 95:2 125:5    | 20 56:1,2     | 62:25 100:6        |
| 102:17 103:14            | 229:8 260:12, | 61:21,24      | 103:6,20           |
| 102:17 103:14            | 16 261:15,21  | 62:1,6,10,11, | 104:14 106:7       |
|                          | bearing       | 17 66:24      | 124:22 128:7       |
| balance                  | 63:15 150:5   | 73:3,18 75:6  | 169:18 174:5,      |
| 69:17 156:25             | begin         | 78:12,22,24   | 11,24 204:19,      |
| balances                 | 78:7 110:9    | 79:5 80:14,21 | 22 213:12,13,      |
| 74:21                    | 126:23 145:17 | 81:9 111:12,  | 16 253:9           |
| bandwidth                | 191:1 270:20  | 15 113:10,11, | 261:7 262:2        |
| 33:23                    |               | 19 114:1      |                    |
|                          |               |               |                    |

| benefiting             | 10                       |
|------------------------|--------------------------|
| 265:22                 | billed                   |
| benefits               | 235:13                   |
| 40:24 57:5             | billing                  |
| 60:1,7,14,24           | 58:14 190:13             |
| 61:6 62:18             | 235:8 241:16             |
| 63:2 70:6,9,           |                          |
| 10 72:17               | <b>billings</b><br>236:5 |
| 73:20 87:18            |                          |
| 88:8 91:13             | billion                  |
| 100:12 103:22          | 60:21                    |
| 119:19 121:23          | bills                    |
| 122:9 123:11           | 235:3 266:25             |
| 124:10                 | bind                     |
| 125:10,21,22           | 99:9                     |
| 126:3 127:14,          | bit                      |
| 18 128:10,19           | 32:17 86:3               |
| 129:8 136:19,          | 108:6 110:10             |
| 25 137:6,9             | 114:7 122:11             |
| 158:19,24<br>159:15,16 | 123:22 139:20            |
| 170:14 173:22          | 141:2 143:1,4            |
| 174:2 185:9,           | 147:15,19                |
| 22 195:23              | 149:20 182:14            |
| 196:25 197:15          | 185:11 206:21            |
| 247:22 265:20          | 212:18 224:15            |
| bet                    | 229:7 253:20,            |
| 99:24 150:10           | 21                       |
|                        | blanket                  |
| big                    | 122:14                   |
| 103:24 272:11          | bleed                    |
| bigger                 | 152:4                    |
| 102:8 104:2            | blessing                 |
| biggest                | 131:14                   |
| 141:10                 | blinders                 |
| bilateral              | 98:10,18                 |
| 107:17 236:14          | 108:11                   |
| 255:3                  | board                    |
| bill                   | 105:17                   |
| 104:8 162:14           |                          |
| 236:5 242:7,           | boil                     |
|                        | 128:11                   |

Bolivar 31:5 32:11 108:21 109:24 29:20 191:2,6 book 264:20 briefing 93:18 115:12 books 116:9 128:21 139:5 briefly boom 47:6,23 64:3 95:14 94:23 121:13 borne 129:7 154:2 44:25 174:15, 158:11 175:4 21 248:11 216:1 217:11 263:24 218:22 250:19 bottom 253:22 265:6 89:21 92:14 267:11 106:10 108:9 briefs 155:2 190:8 109:9 116:1 248:6 bring bounce 37:8 59:13 161:22 97:14 106:12 box 113:19 128:16 28:16 253:21 137:5 140:9, boy 13,14 143:21 176:11 153:21 181:10 235:19 241:5 Brad 255:9 260:16 39:20 46:24 270:1 52:2 117:7 bring--Brad--40:23 117:9 bringing Bradley 40:23 56:18 116:17 117:2, 128:15 142:13 9 146:3 147:13 brain 165:6 174:24 97:16 241:3 242:6 brand-new brings 271:4 135:22 186:18 breadth 190:22 229:17 196:7 253:19

break

### broad

64:7 65:13 66:4 74:19 185:14

broadcast

# 27:18 broader

195:10

# broke

232:20

### brought

40:17 55:1 88:8 123:1 125:2 140:7 142:24 143:2 149:12 167:9 186:20 213:18 235:16,22 253:1 271:8

### Brubaker

35:22 70:22 77:11 92:13

### Bryan

29:18

### **buddy** 270:11

build

50:10 63:12 90:20,22 92:2

# building

36:22 168:18 169:25 255:4 256:16 272:20

buildings 57:7

builds 36:11 218:5 252:3 built 105:5 170:4 171:14 214:3

bullet
 148:17 155:2
 188:25
 245:16,22

burden

252:14 bury

108:10 172:14

Busch 84:15

#### business

61:12 97:14 132:15 217:25 236:12 240:6 259:8,14,22

# butchered 184:2

**buy** 92:2 164:25

buying 164:19 177:21

bypassed 59:16

### C

**calculate** 155:22

calculating 212:25

**calculation** 45:21 146:11

45.21 140.11 151:2,7 159:11 183:2 253:18

calculations

147:16 238:18 **call** 36:8 76:5 93:20 110:16 112:15 114:5 116:17 119:19 123:11 150:13 152:22 155:18 158:18 159:15 181:9 235:2,8 243:18 253:23 262:1 267:6

### called

27:24 30:22 36:19 121:22 124:10 158:24 253:25 264:7

calls 126:14 193:13

212:24 257:4

camera 112:3 234:2

campus 36:14 60:20

**cap** 109:11

# capacity

40:15 44:4 58:19 68:23 90:21 107:14, 17 168:11,12, 16,18,22,25 169:14,19,22 170:1,4 218:5 231:6,8,13 232:7 234:4, 15,19 236:7, 11,13,15,18, 22 253:9 254:25 255:3, 4,6 capital 61:1 caps 109:22 captured 171:17 172:23 173:3 car 112:15

care

76:8 114:2

**carries** 228:18

case

28:10,12 34:16 35:16, 17 36:1,2 37:18,19 39:24 41:22 44:12 46:22 47:8,19 49:12 54:22 57:17 64:13,15,17, 22,24 65:3 67:3 69:1,18 86:4 96:16,21 97:25 99:7 101:15 110:6 117:10 127:1 130:7,25 131:7,11,18 133:9 138:16 139:24,25 145:25 147:3 151:15 164:18 183:14 186:25 194:5,6 195:7 196:24 197:6,

11,14 200:19,



| 24 202:7      |
|---------------|
| 204:10,14,17, |
| 21 205:18     |
| 209:21 210:8  |
| 211:20 219:13 |
| 228:5,11      |
| 229:1 240:2   |
| 255:23 257:5, |
| 7             |

#### cases

64:10 137:8 141:14 159:22 196:4

# catch

99:12,13

# categories

44:1 124:4 266:13,19,21 267:1

### caught 167:4

**caused** 117:10 146:20

184:1 202:6

# causing

146:9 147:1 caution

# 135:13

**Cave** 29:18

### center

36:4,5,8,10, 11,12,13 37:13 42:14 56:21 60:20 61:2 77:1,12

# center's

35:11 centers

# 34:9 35:13 38:25 48:4 56:25 59:17 239:25

Central 164:10 certified 165:1

**cetera** 90:23

Chairman 52:20,21,25 54:16 138:2

challenge 93:13 109:10 181:10

chance
 132:19 164:12
 180:4 267:22
 272:24

# change

127:8 137:9 154:17 157:11 229:14 230:22 231:13,17 233:9 235:23

# changed

174:14 228:1, 2

# changing 72:22 89:16 246:8,9 266:1

character

141:4 143:13 characteristic

210:24 characteristics

210:24 255:6

# n 128:9 170:17 characterize 120:14 254:4

characterized 46:5

characterizatio

characterizing 172:8

**charades** 76:7

# charge 40:14,15 51:1 58:13,17,19, 20 62:22,23, 25 67:12,19 81:3 122:18, 21 123:6 139:14 141:12,20 142:14,22 146:1 150:12, 14,18 165:10 198:7 199:5 204:17 205:9, 10,11 230:25 235:8,20 236:25 254:5, 7 264:18 266:13,23 267:2

**charged** 162:22 166:18

# **charges** 62:24 65:9 85:4,5 123:8

139:16 145:12 171:18,23 172:14,23 173:4,5,9,16,

# 20 214:13 233:25 234:9, 12,19,24 235:9,25 242:7,9 249:1,4 250:2 266:3,25 **charging**

211:5

Charles 27:2 110:5

### chart

107:9

**chat** 27:23

check

33:15 151:25

checks

258:11

**chief** 257:22

choice
54:9 83:12,
13,22 152:16

# choose

83:23,24 122:23

**chose** 40:8 83:11

circle

114:10 225:11 227:18

circumstance

213:12 227:5 252:20

circumstances 41:19 80:2 244:21 261:19

| <pre>citizens<br/>75:3<br/>city<br/>28:17 29:20<br/>34:8 36:3,14<br/>51:24 54:25<br/>56:19 59:10,<br/>13,23 60:12,<br/>22 61:4 77:9<br/>117:8 193:11<br/>202:5 267:19<br/>claim<br/>96:21 150:23<br/>179:24,25<br/>Claire<br/>92:12<br/>clarify<br/>32:1<br/>clarifying</pre>                       | Clay<br>57:7<br>clean<br>32:23<br>cleaner<br>116:8<br>clear<br>66:5 77:12<br>84:25 88:22<br>125:25 135:2<br>136:3,15,23<br>162:13 167:20<br>178:12 179:22<br>181:1 182:2<br>185:7 187:24<br>188:2 208:14<br>225:12 230:9<br>231:5 246:19<br>259:12 260:20<br>261:14 | 214:18 222:4,<br>13,14,15,17<br>227:9,17<br>232:21 233:13<br>245:9 258:23,<br>24 259:1,4<br>263:8,9<br>264:24 265:1,<br>7 269:14,23<br>270:13<br>271:20,23<br><b>Clizer's</b><br>114:3 120:5<br>251:23<br><b>clock</b><br>237:5<br><b>close</b><br>95:6 155:10<br><b>closer</b><br>20:6 206:22 | <pre>com 79:13 174:6 combination 227:25 238:11 combined 230:12 combustion 169:25 comfortable 151:20 153:14 156:1 210:5 commensurate 83:15 comment 71:19 121:20 205:19 comments 71:1,14 80:8 109:5</pre>  |
|---|---|--|--|
| 115:12<br><b>clarity</b><br>242:15<br><b>class</b><br>123:7,13<br>126:18 127:23<br>142:6 213:25<br><b>classes</b><br>123:14,16<br>159:21,24<br>160:10,13,22<br>161:2,7,12<br><b>Classifications</b><br>155:3<br><b>clause</b><br>41:7,13<br>48:19,25<br>49:3,7 51:1<br>84:8 141:11<br>200:21 234:14 | clearer<br>226:25<br>Cli<br>28:20<br>clicking<br>54:12<br>client<br>28:2<br>Clizer<br>28:19,20<br>32:21 75:10<br>76:3,6 85:18,<br>19,24 86:2<br>95:25 113:21<br>114:4,7,13,17<br>116:10 118:6<br>135:22,23<br>137:21 176:7,<br>9,14 179:1<br>182:21 191:8           | 29:6 206:22<br>219:19 221:21<br>259:3<br><b>closes</b><br>169:1<br><b>closing</b><br>95:10 98:16<br><b>code</b><br>139:4 155:3<br>267:2<br><b>codes</b><br>48:3 235:8,21<br>236:3 266:23<br><b>Coleman</b><br>53:1<br><b>collected</b><br>141:18<br><b>collective</b><br>97:16                 | commercial<br>61:9 96:14<br>Commission<br>27:5 31:5,7,<br>14 32:8,19,22<br>35:23 38:9,14<br>39:6 42:6,10<br>43:11,15<br>44:17,20 45:3<br>46:22 48:17<br>49:1,21 51:2,<br>5 52:9 54:15,<br>19 55:17<br>56:10,14<br>60:4,12,13<br>63:6 64:7,12,<br>15,18,19,20,<br>25 65:4,8,14,<br>20,23 66:1,3<br>67:2,6,15,23<br>68:1,4,6,12, |

| 1             |                               |                |                      |
|---------------|-------------------------------|----------------|----------------------|
| 16 69:7       | 214:10 220:13                 | commissioning  | 163:3 164:25         |
| 70:16,23 71:8 | 221:11 224:11                 | 36:10          | 168:16               |
| 72:9,15 74:2, | 225:1,3,10,25                 | Commissions    | 170:13,14,21,        |
| 9,15,16,19,23 | 226:5,7,11                    | 35:24 99:9     | 22 171:5,6,          |
| 75:2,4 76:22  | 227:4,7,11,12                 | commitment     | 20,22 173:20,        |
| 78:4,6 79:13, | 229:19 235:16                 | 56:9 68:20     | 24 174:5,11          |
| 22 80:15,16,  | 237:2 238:19                  | 215:8 235:10   | 178:24 181:24        |
| 18 81:12      | 248:8 250:1                   |                | 185:8 187:9          |
| 84:13 86:1,6, | 251:12,19,20                  | commitments    | 188:13 190:10        |
| 7,9,17 89:9   | 253:1 255:22                  | 43:13 69:22    | 192:5,21,24          |
| 93:12,13,17,  | 256:17,20,25                  | committed      | 198:11 211:2         |
| 20,21 94:11   | 257:2,5,10,24                 | 68:21 73:19    | 218:5 224:21,        |
| 95:21 96:15   | 258:9,14                      | 139:25         | 22,25 225:3,         |
| 97:19 99:6,   | 260:8,17                      | common         | 4,7,17,23            |
| 15,20 105:21, | 262:25 263:12                 | 34:13 86:16    | 226:6,7,8            |
| 23 108:21     | 264:17,22                     | 140:9 238:1    | 227:23 229:2         |
| 110:11 116:8  | 265:24 269:18                 | communications | 245:16 246:8         |
| 119:23 121:21 | 270:25                        | 208:15         | 249:22 251:25        |
| 122:8,22      | Commission's                  |                | 259:14 263:21        |
| 123:5,11      | 37:8 40:6                     | community      | 265:11               |
| 124:8,9,19    | 45:9 46:25                    | 215:19         | company's            |
| 125:1,5       | 48:21 49:22                   | 217:17,22      | 46:6 48:1            |
| 127:1,5,13    | 50:17 52:5                    | companies      | 50:3 83:22           |
| 128:3,23      | 64:10 65:12                   | 49:10 128:15   | 119:13 146:12        |
| 131:10,15     | 70:7 74:4                     | 217:25         | 156:23 169:10        |
| 134:18        | 87:17 130:12                  | company        | 173:4,16             |
| 153:11,13     | 132:23 134:12                 | 28:10 37:23    | 175:21 176:22        |
| 154:10 156:5  | 158:18 161:6                  | 39:13 42:10    | 177:1 197:25         |
| 157:1 158:23  | 247:22 256:5                  | 48:6 50:4,9,   | 199:1 200:9          |
| 159:20 160:8  |                               | 22 52:8        | 227:10 246:12        |
| 164:11 170:22 | Commissioner<br>53:1,2 61:15, | 63:12,15 70:5  |                      |
| 180:12        |                               | 71:4,6 83:4    | company/vel<br>88:14 |
| 189:10,19     | 16,17,19,21,                  | 87:16 88:2,4,  |                      |
| 190:2,3       | 25 62:3,9,12,<br>15 127:25    | 8,15 90:13,    | compare              |
| 195:19 196:1, | 15 137:25                     | 15,21 91:20,   | 47:3 66:19           |
| 3,13,17       | 233:15,16                     | 24 92:6,20     | 86:15 205:1          |
| 197:9,14      | Commissioners                 | 120:1 125:3    | 243:2                |
| 198:1 199:3   | 52:25 54:16                   | 133:19 137:4   | compared             |
| 200:16,22     | 62:14 134:21                  | 138:25 147:11  | 44:18 118:19         |
| 204:2 208:8,  | 137:23 138:5                  | 149:4,20       | 139:24 174:6         |
| 13 210:20     | 233:18 258:4                  | 150:1,3,8      | 236:22 259:20        |
| 213:7,20      | 271:9                         | 151:22 155:1   |                      |
|               |                               |                |                      |

comparing 119:2 145:18 concerned 10 30:23 146:12 147:1, 96:17 148:3 confidentiality 9,17 150:24 198:7 252:7, comparison 132:5 133:15 151:3 179:18, 15 114:6,24 134:5,10,13 19 180:1,24 166:3 243:3 concerns 135:5,10 193:6 212:21, 30:17 39:23 configured compe--23 213:1 47:7 50:24 230:1 165:23 254:17 51:11 70:14, compensated confirm 15 77:20 complicated 55:4 75:25 100:15 150:12 152:1, compete Confirming 19 195:13 complies 59:7 53:5 198:21 246:23 170:23 conflict competing conclusion comply 30:22 31:21 207:16 209:12 51:9 52:8 256:24 258:8 70:1 94:9 267:6 67:4 74:1 complying 108:20 212:4 182:14 196:9 confuse 171:3 250:5 199:16 255:22 223:17 component competition 257:4 confused 35:11 48:25 35:7 226:22 241:25 concur 172:15 252:17 competitive 223:2 confusing components 35:12 37:21 88:16 143:25 condition 58:11 156:16 38:1 57:25 125:24 156:10 confusion 58:4 71:12 comprises 30:9 conditional 240:9 35:10 156:19 conjunction competitively compromise 58:5 140:11 conditions 212:16 34:15 72:6,8 98:14 connected competitiveness computer 119:15 154:5 163:23 38:13 28:3 115:3 204:6 234:13 connection compiled computers 238:17 271:18 130:23 32:4 252:6 condone conserve conceptually complete 269:12 33:22 58:1 72:11 124:2 169:20 conference consideration 154:16 173:14 170:5 271:15,19 44:12 74:5 206:14 207:1 concern confidence 87:17 124:15 48:5 50:8 completely 219:15 150:1 159:13 149:13 166:7 51:5 133:16 187:4 247:22 confidential 171:2 145:14 148:15 259:19 132:8,9 196:8 198:16, compliance 133:23 135:18 considerations 22 217:14 46:4,16 92:8, 202:7 203:6, 125:22 149:14 252:11 272:4 25 93:9 94:1

| 235:3 260:16  | 144:13        | 189:24 200:15 | 222:5,8,9,25  |
|---------------|---------------|---------------|---------------|
| considered    | 187:18,21     | continuation  | 223:7,19,20   |
| 46:15 119:20, | 236:13,21     | 248:21        | 224:8,10      |
| 22 122:8      | constructive  | continue      | 225:13        |
| 126:12 159:6  | 47:21         | 31:12 39:8    | 226:17,22     |
| 196:8 197:19  | consultation  | 151:13 154:21 | 227:8,23      |
| 265:15,24     | 65:15         | 212:24 230:9  | 228:15 229:4  |
| considers     | consumed      | 257:6         | 230:14,20,23  |
| 159:20 160:9  | 67:9          | continued     | 231:5,14,17   |
| consist       |               | 189:7,16      | 232:5,13      |
| 43:22         | consumer      | 190:12        | 233:3,5       |
|               | 84:21 97:20   |               | 234:21        |
| consistent    | 99:3,14 100:1 | continuing    | 235:12,16,19, |
| 34:11 67:24   | Consumers     | 134:16 151:23 | 22 237:9,12,  |
| 69:22 70:7,   | 29:24 96:13   | contract      | 13 238:5,8,   |
| 16,17,19      | contact       | 42:2,3,5,8,   | 13,20 246:20, |
| 72:16 74:16   | 28:11,22      | 11,13 43:7,   | 22 247:2      |
| 138:16 156:11 | 130:7         | 19,22 44:5,   | 248:11 263:19 |
| 186:20 215:1  | contained     | 19,23 45:14,  | 264:2,5,10,14 |
| 236:24        | 39:17 43:9    | 25 46:11,18   | 265:21        |
| consists      | 44:8 46:20    | 48:24 49:2    | contracts     |
| 58:10         | 47:17 52:13   | 50:16,19      | 43:16 58:23   |
| constrain     | 98:14 117:19  | 52:12 58:16   | 63:7 69:8     |
| 151:16 187:5  | 202:17        | 62:21 69:4,8, | 71:7 79:12    |
| constrained   | contemplated  | 12 70:8,18    | 82:4 85:9,10  |
| 124:21 133:14 | 224:9         | 71:4,5 74:17  | 89:6 90:13    |
| constraint    |               | 79:8,10,15    | 137:16 153:10 |
| 124:25        | contemplates  | 81:21,24      | 219:19,22     |
|               | 153:2         | 82:11 85:7    | 221:16,17     |
| construct     | contemplating | 87:21,23 91:7 | 232:8,18,23   |
| 54:24 56:20   | 210:4         | 94:1,5 97:9   | 236:15 264:14 |
| 205:14 241:7, | contend       | 107:17 108:8  | contractual   |
| 15            | 128:24 134:3  | 153:4 156:13  | 237:20        |
| constructed   | contention    | 164:24 169:5  | contradict    |
| 57:6 228:10   | 124:16        | 170:8 185:18  | 74:13         |
| constructing  | contents      | 189:11 204:4, | contribute    |
| 187:20        | 267:23        | 16 205:20     | 128:17        |
| construction  |               | 207:23 214:4  |               |
| 36:4,5 39:4   | context       | 218:24 219:7, | contribution  |
| 55:3 56:24    | 124:13 162:5  | 9 220:3,5,7,  | 150:14,21     |
| 57:1 60:7     | 167:21 188:11 | 8,12,17,20    | 151:8 230:25  |
|               |               | 221:3,4,8,23  |               |
|               | 1             | 1             | 1             |

| contributions        | 83:9 112:7,24 | 222:23          | costs          |
|----------------------|---------------|-----------------|----------------|
| 44:7                 | 118:19 119:8, | cos             | 35:12 41:11    |
| control              | 9 120:2,3     | 102:18          | 43:18,21       |
| 140:15               | 123:8 129:13  | cost            | 44:2,4 50:12,  |
| conversation         | 130:8,9       | 35:2 36:5       | 14,25 51:3     |
| 114:2 226:20         | 135:18        | 40:15 41:10     | 55:24,25       |
|                      | 136:11,12     | 43:2 44:11,18   | 58:10,20,21    |
| conversations        | 137:2,6,7,11  | 46:4,16 51:6    | 91:7 92:4,8    |
| 28:4 184:19          | 138:17,18     | 58:14,16        | 93:25 105:14   |
| 195:8                | 157:11        | 63:21 68:19     | 107:3 123:21   |
| convert              | 162:17,22     | 69:20,21        | 124:4 138:15,  |
| 236:5                | 164:17        | 70:10 71:12     | 25 139:12      |
| converted            | 166:14,18,19  | 78:21 79:1,2    | 141:13 142:15  |
| 114:20 165:25        | 167:12,16,24  | 87:23 90:16     | 143:8 145:18,  |
| convin               | 168:1,18,19   | 93:9 102:24     | 21 146:9,14    |
| 133:15               | 170:10        | 106:25 107:1,   | 147:6 153:16   |
| cooperative          | 171:15,18,24  | 18,20 123:6     | 160:9 162:1,   |
| 238:25               | 172:23        | 128:18 144:13   | 6,14,16,22     |
|                      | 173:10,17,21, | 145:24          | 168:12 172:7   |
| coordination         | 25 174:12,15  | 146:19,20       | 183:11 184:7,  |
| 132:10               | 175:9,10,22   | 150:24 151:3    | 16 185:1       |
| copied               | 176:2 177:14  | 161:1 166:18    | 198:2,3        |
| 119:13               | 179:7,8,13    | 169:2 174:23    | 199:9,17       |
| copies               | 180:8,20      | 182:9,12        | 200:23 204:21  |
| 113:18,19            | 184:7,8,19    | 184:1 187:7     | 205:4 212:21   |
| сору                 | 185:2,10,11,  | 204:11 205:7,   | 214:4 235:2,   |
| 53:6 89:15           | 20 187:2      | 20,23 214:3     | 11,15,24       |
| 91:10 113:13         | 198:5,14      | 229:2 230:24    | 236:4 252:9    |
| 188:21               | 203:7 205:21  | 236:21,22       | 259:15,19,25   |
|                      | 216:17 218:24 | 240:5 241:18    | 260:7,13,22    |
| <b>core</b><br>88:19 | 219:6,10      | 252:12 254:8    | 261:16 265:14  |
|                      | 221:8 227:24  | 261:21 262:5,   | Council        |
| corporate            | 245:20 248:1, | 22 263:24,25    | 36:4 51:24     |
| 34:15 51:22          | 2 249:5,6,25  | 264:7           | 59 <b>:</b> 10 |
| 68:19 97:23          | 260:7,13      | cost-based      | counsel        |
| 120:17,25            | 262:23 265:10 | 55:23 57:25     | 28:22 32:17    |
| 243:15 244:12        | corrections   | 58:3,9 78:23    | 37:4,11        |
| 254:16               | 117:15 202:13 | -               | 38:17,21       |
| corporation          | correctly     | cost-of-service | 39:23 45:5     |
| 72:5                 | 91:6 132:18   | 126:18          | 47:5,14,15,24  |
| correct              | 175:11,15     | 144:11,13,19,   | 49:5 51:11     |
|                      |               | 25 232:9        |                |
|                      |               |                 |                |

| 77:18 79:12<br>84:18 85:18<br>86:3 87:7,8<br>90:4 93:6,15<br>96:1 108:5<br>111:6,20,25<br>136:18 176:8<br>191:23 198:16<br>200:19 218:17<br>258:11 267:4,<br>19 271:4<br>273:3,12 |  |
|---|--|
| Counsel's   |  |
| 198:23 200:10   |  |
|   |  |
| Counselor   |  |
| 96:3 111:12   |  |
| 255:15  |  |
| counsels  |  |
| 208:11 245:3  |  |
| Counties  |  |
| 57:7  |  |
| _   |  |
| country   |  |
| 240:8 243:19  |  |
| counts  |  |
| 81:6  |  |
| couple  |  |
| 27:20 47:7  |  |
| 94:14 95:5  |  |
| 142:11 145:19   |  |
| 151:11 154:25   |  |
| 186:2 207:17  |  |
| 236:10 239:17   |  |
| 269:22  |  |
| court   |  |
| 27:19 28:23   |  |
| 29:3 34:24  |  |
| 52:24 55:10   |  |
| 73:1 111:24   |  |
| 118:7 132:21  |  |
| 181:12 191:1  |  |
|   |  |

206:16 courtroom 27:9 111:25 cover 41:16 49:13 55:25 58:10, 14 69:20,21 87:23 91:7 93:18,25 182:9 184:16 185:1 265:14 covered 46:1 190:25 191:15 198:8 248:10 249:13 250:22 covering 41:20 191:18 covers 67:11,18 231:8 Covid 30:10 create 55:2 145:23 161:13 182:11 183:11 212:20 230:13,17 created 59:5,6 78:13 89:3 103:4 183:11 creation 129:8,10,23 222:9 creature 192:3 credit

94:3 175:24

244:4 credits 45:17 107:21, 22 175:13,19, 21 179:4,6,23

criteria
72:1,20
142:4,6 155:6
224:4

critical 55:5 57:24 180:14 272:7

cross

51:19 109:19 209:4 268:5 269:1,7

cross-examinat-

270**:**10

crossexamination 109:17 117:25 118:15 121:14 129:6 135:23 157:25 175:3 202:23 203:20,22 215:25 216:2 217:12 218:19,21 222:15 267:3

268:3 270:10 cross-examine 110:19 267:22,25 crossroads

74:9

**CSR** 45:11 66:2 cu--103:19 cumulated 173:2 cure 157:11 curious 81:9,15 current 36:8 64:1 97:2,11,17,23 98:2,11 100:20,22 137:4 174:1 189:1 204:16 234:17,18 243:6 244:1 245:19 cus--37:19 153:13 cust--45:25 273:12 customer 34:10 35:17 36:1,2,19 38:4 39:8,12 40:14 41:2 42:14 43:19, 22 44:2,5,19, 24 45:16,19,

42:14 43:19, 22 44:2,5,19, 24 45:16,19, 20 46:1,5,12 49:8,16 50:11,13,15 52:13 58:13, 16 61:8,9 63:14,15,22 65:5 66:16, 20,24 67:8,10 68:18 70:6

71:20 72:14,

| 20,23 73:8    | 217:1,15,17   | 5 44:16 45:2  | 137:1 138:15  |
|---------------|---------------|---------------|---------------|
| 85:10 97:1    | 218:2,6,9     | 46:20 48:2,8, | 139:3 140:18  |
| 100:25 101:6, | 219:20        | 13,16,23      | 141:17 142:3, |
| 14,19 102:1,  | 223:10,15,23  | 49:23 51:2    | 5,9 144:12,14 |
| 8,22,23,25    | 224:11 226:3  | 56:12 63:1,6, | 145:11,13     |
| 103:10,12,24  | 227:6,13      | 9,11 64:2     | 146:20        |
| 104:2,6,9,14, | 228:5,8,11    | 65:9 69:3,14, | 147:10,14     |
| 16,17,23,24   | 229:1 230:23  | 22 72:22      | 151:19 155:15 |
| 105:3,6 106:3 | 231:4 232:7   | 73:4,13 74:6  | 160:10,12,22, |
| 122:9,18,21   | 235:1,14      | 75:1 79:9     | 23 161:9,12   |
| 123:5 124:8,  | 236:6,18      | 80:11 81:23,  | 163:2,15      |
| 23 125:2      | 243:10        | 25 82:1,5,7,  | 164:16 165:6, |
| 127:4,8,23    | 244:11,24     | 12,16,22,24   | 9,15 166:12   |
| 128:14 133:9  | 248:10 252:2  | 85:1,3,6      | 169:10,14,22, |
| 136:19,23,25  | 253:12 254:11 | 87:13 88:3,6, | 23 170:2,3,15 |
| 140:8 141:7,  | 259:20,21     | 10 91:3 93:10 | 174:16,21     |
| 21 142:13     | 261:21,22     | 95:2 96:15,   | 182:5,6,9     |
| 143:18,24     | 263:17 264:1  | 17,22,23      | 183:25 184:6, |
| 144:7,10      | 265:21        | 97:3,7,10,12, | 10,11,16,25   |
| 145:1 147:13  | customer's    | 24 98:2,8,11, | 186:8,24      |
| 148:17 159:21 | 45:14 46:11,  | 15 99:5,21,23 | 193:11 194:14 |
| 161:2,7       | 18 50:11      | 100:6,7,9,11, | 195:8,11      |
| 162:1,9,11    | 67:11,13,17,  | 20,22,24      | 197:5 199:8   |
| 168:17,21,25  | 19 68:23 72:7 | 101:1,9,16,24 | 204:19,20,22  |
| 169:5 170:1,  | 102:2,14      | 102:4,6,12,   | 205:10 207:2  |
| 7,13 173:5    | 106:15        | 16,18,20      | 210:25        |
| 174:3,9,25    | 169:17,18     | 103:2,5,6,7,  | 213:13,17     |
| 175:13,25     | 189:1 224:21, | 13,16,19,20   | 214:14 215:13 |
| 177:8,17      | 24 225:16,18, | 104:3,11,13,  | 216:4,8,11,   |
| 178:25 179:2, | 21 245:19     | 18 105:1,8,   | 17,20 217:6,  |
| 23,25 181:23  | 247:14        | 12,15,17,18,  | 15,22 224:23  |
| 182:7 183:7   | customer-     | 24 106:7,17,  | 225:5,17,24   |
| 191:24 192:6, | specific      | 20,21,24      | 226:9 236:14, |
| 22 193:25     | 153:4         | 107:3,8,10,   | 15 239:1,4,   |
| 194:23 195:3  |               | 12,13,16,19,  | 11,19,21,25   |
| 199:18 204:8, | customers     | 25 108:7,12,  | 241:3 243:17, |
| 17 205:9,10,  | 34:7,14,20    | 13,14,15      | 24 244:2,9    |
| 11,17 207:23  | 35:3,4 36:22  | 123:12 124:4  | 252:19 253:9  |
| 210:8 211:2,  | 37:16,22      | 125:9,15,20   | 254:8 260:12, |
| 3,20 213:11,  | 38:11 39:9    | 126:1,5,11    | 15,22 261:4,  |
| 14,18,25      | 40:10,22,25   | 127:15 128:1, | 6,15,16       |
| 215:8,10,19   | 41:4,13 43:4, | 4,5,6,18      | 262:3,5,22,23 |
|               |               |               |               |

| 263:25 265:23             | 89:25 94:8    |
|---------------------------|---------------|
| customers'                | 114:11 116:16 |
| 44:11                     | day-ahead     |
| cut                       | 34:21 40:12   |
| 127:11                    | 43:23 58:11   |
| cycle                     | 63:19 204:25  |
| 211:5                     | 234:25 235:6  |
| 211.2                     | 266:16,17     |
| D                         | days          |
| U                         | 28:3 50:20    |
| Darrin                    | 79:15,16      |
| 35:21 38:23               | 108:8 214:23, |
| 39:17 46:23               | 24 215:1      |
| 52:3 62:20                | 246:10        |
| 142:12 150:16             | deal          |
| 201:15,17,24              | 38:9 82:19    |
| 202:4,6 262:6             | 84:3 87:6     |
| data                      | 102:21 144:8  |
| 34:9 35:11,13             | 151:2 200:15  |
| 36:4,5,8,10,              | 272:12        |
| 11,12,13,22               | dealing       |
| 37:13 38:24               | 148:2         |
| 42:14 48:4                | dealt         |
| 56:20,24                  | 182:12        |
| 59:16 60:20               | dear          |
| 61:2 76:25                | 86:24         |
| 77:12 130:7,              | decide        |
| 11 132:22                 | 159:5         |
| 143:2 220:9               |               |
| 221:19,25<br>239:25       | decided       |
|                           | 169:24        |
| date                      | decides       |
| 42:12 50:16               | 123:11 229:19 |
| 71:24,25<br>211:12 214:22 | 263:21        |
|                           | decision      |
| 215:1 238:16              | 33:9 35:14    |
| David                     | 39:5 179:12   |
| 29:23 96:12               | 200:25 215:18 |
| day                       | 225:10        |
| 27:5 60:12                | 258:10,12     |

9:25 94:814:11 116:16 -ahead 4:21 40:12 3:23 58:11 3:19 204:25 34:25 235:6 56:16,17 s 3:3 50:20 9:15,16 08:8 214:23, 4 215:1 46:10 1 3:9 82:19 4:3 87:6 02:21 144:8 51:2 200:15 72:12 ling **18:2** lt 32:12

decision-making 73:7 188:9

decisions 39:8 159:22

decrease 100:4

decreased 99:18

deemed 149:6

deep 136:1

deference 135:8

deferred 134:6

deficiency 44:18,21,22, 24 45:2,4 70:6 87:14, 24,25 88:7,10 91:2,4 204:10 248:8

definable 237:18

define 78:23 237:18

defined 45:13 66:7 67:15

definition 45:12 66:12 129:24 155:14 235:19

degree 219:15 delay

237:16

delegated 66:4

delete 48:6

deleted 154:4 198:12

deletion 154:8

deliberately 267:23

delineation 139:12

delve 208:16

delving 100:17

demand 39:10 58:22 62:22 92:3 140:25 141:23 173:4 189:2 245:20

demonstrate 56:14 236:17, 23 260:14

demonstrated 46:12

demonstrates 45:16

demonstrative 113:23 114:9 115:21 188:22

deny 192:5,24

193:5 224:17 226:3 227:5

denying 108:15 174:20

192:22 department 51:15 65:15 dependent 169:4 depending 139:15 depends 78:23 deploy 186:19 deployment 165:21 derived 99:22 149:23 describe 30:21 35:19 66:2 238:22 240:13,15 243:4 describing 237:25 deserve 227:7 design 35:17 36:1,2 37:18 40:8,16 63:10,18 122:16 123:3 133:9,18 151:15 170:21 184:12 195:6 204:16 205:16 210:8 211:20 219:13 228:5, 7,24 designated

110:6

225:18 238:18 determined 35:2 44:17,22 68:14 119:21 120:5 226:19

determines 48:22 225:3 226:8 248:8

detriment 119:21 124:16 125:6 126:2, 6,12 149:23

detrimental 98:2

detriments 98:3 100:19 170:3

developed 114:18

developers 59:16

developing 76:25 197:1

development 35:9 36:14, 16,20 37:17 38:7,12 40:24 51:15,24 54:23 55:13 57:19,23 59:4,10,23 60:17,20 70:20 74:6,10 78:10,18 82:17,25 98:7,9,18 101:12 106:9, 12 127:18 129:12 148:19 151:9 197:15

210:9 216:22, 25 253:3

developments 56:4 72:17

deviation 235:5

devil's 183:18

devises 97:18

dictate 139:17

differ 118:22

difference 68:4 70:2 160:10 212:14 229:17 260:2 265:8

differences

30:25 52:6 86:23 88:19 108:25 120:4, 11,12 155:11 158:14 159:23 161:7 188:19 205:16 212:7, 8 250:24

differentiates 248:7

differentiation 121:2

differently 188:12

difficult 124:7 159:16 166:2 193:10, 11 211:1 229:14 243:21

designed

34:19 37:18

46:17 55:23

69:21 89:6

141:13 144:25

195:5 205:2,

34:14 119:14

90:16 153:8

133:6 138:22

153:5 156:13

32:12 43:12

39:16 65:22

66:2 127:19

139:18 146:5

170:6 182:24

183:18 237:9

238:14,15

determination

260:18

265:18

determine

264:17,22

94:12 213:21

214:11 225:7

123:2 143:20

169:17 224:23

123:19 143:23

14 230:15

243:9

designs

173:4

194:22

desires

69:19

212:18

detailed

details

detail

desire

58:10,14

digress discount 37:3 36:20 38:5 71:23 72:7,18 diligence 73:6 101:7, 215:15 237:21 direct 32:17 35:21 39:17 47:13 60:1,6 61:2 62:17 63:2 74:1 77:7 88:24 117:4 202:1,8 205:3 216:12 218:23 239:13 240:14 264:6 directed 80:8 175:20 direction 31:16 directly 63:21 133:7 141:20 216:11 255:4 264:11, 14 director discovery 51:14 52:2 disagree 31:9 32:12 96:25 148:22 266:23 260:24 261:17 disagreement 86:11,13 154:11 disagrees 273:6 257:11 disallowance 47:25 265:12,16 discuss

disclose 132:6,9

12,19 102:1, 4,5,13,22 103:1,15,16, 18 104:9,17 105:25 106:16 148:18 170:15 174:11,15,21 187:16 188:2 207:5,8,10 discounted 102:2,15 103:11 104:25 discounts 73:5 82:24 101:14,22,24 102:7,8,11,18 103:8,22 104:4 105:9, 11,22 106:1, 4,9,19 108:14 170:14,18

132:5 221:25 237:15

discrete

discretion 48:18 50:4,5 186:23 192:5, 22 198:12

discriminatory

47:2,20 56:13,17 108:24 136:4 142:25 165:16 198:21 212:1 223:18 245:11

# discussed

49:19 98:24 108:19 156:21 157:5,7 208:2 210:6 212:17 216:3,7,10 217:5 239:14 250:24

discussing

125:16 166:21 212:13 239:18

discussion

136:18 157:4 167:10 168:2, 5 185:3 204:9 206:1 208:2 213:9 215:12 217:18 224:3 227:14 229:16 248:5,23 249:21 250:5 251:8 253:7 256:21 261:24 266:3 267:10, 11

discussions 113:24 195:18 208:3,6,8,14,

17,20 209:10, 17 210:3 213:4 216:24 217:21 242:13 243:11

disgui-166:10 dispersed

123:14 dispute 80:16

disputing 171:11 173:24

distance 197:8

distinct 149:13,20

distinction 130:4 143:15

distinctions 166:2

distinctive 150:19

distinctly 139:6

distinguishing 160:22,23

distributed 78:21 79:2 272:22

distribution 90:22

District 40:19 238:22

division 51:14

docket 209:25

document 109:6 114:21, 25 116:8 117:19 167:16 270:19

documentation 43:7 237:7,8 238:13

| 246:20,23<br>247:2<br>documented<br>146:6 238:19<br>documents<br>113:13 115:4<br>116:4<br>dog<br>269:14,23<br>dollars<br>36:6 55:1 | dropping<br>267:24<br>drops<br>268:9<br>DSIM<br>140:24<br>due<br>47:19 108:19<br>147:15 215:15<br>duly<br>117:2 201:24 | <pre>easier     115:18 140:2     234:11 easiest     269:10 easily     115:9 116:3     177:3 easy     269:5,8     270:25</pre>                              | economy<br>55:2 161:14<br>edges<br>97:22<br>edits<br>154:25<br>EDR<br>36:17,18<br>69:4,8 71:22<br>72:4,11<br>73:20,21<br>94:15,19                     |
|--|--|--|---|
| 56:22 60:10,<br>25 102:9<br>104:5,8 240:2<br>double<br>49:25 147:1,2<br>151:25<br>doubling   | <pre>duty    132:9 271:9 dynamic    34:14 dynamics    254:10</pre>   | <pre>eat     104:13 economic     35:5,9 36:16,     20 37:17     38:7,12 40:24     51:15 54:22</pre>  | 94:15,19<br>119:3 120:21<br>149:1 166:21<br>167:23 170:9,<br>18 171:2<br>172:8 174:11,<br>22,25 187:16<br>188:2 191:25                                |
| 208:23<br>draft<br>207:19<br>drafted<br>273:9<br>draw<br>166:2<br>DRI-1<br>39:18 234:8   | E<br>E<br>120:21<br>e-mail<br>30:14,15<br>62:5,12,13<br>113:19 114:3<br>e-mailed                                       | 55:13 57:1,<br>19,23 59:4,23<br>60:6 70:20<br>72:17 74:5<br>77:8 78:10,17<br>82:17,25<br>87:18 98:7,8,<br>9,18 101:12<br>106:8,12<br>127:14,18             | 1900 2 191 20<br>192:2,7,13,<br>14,23 193:7,<br>10 194:3,6,19<br>195:1 267:7<br>271:6 273:25<br>EDRS<br>148:23<br>effect<br>46:8 49:17                |
| DRI-2<br>42:5 58:24<br>62:19 150:16<br>218:22 221:5<br>264:6<br>drill<br>259:11<br>drives<br>196:9<br>drop<br>112:21 272:25        | 53:7 62:4<br>114:4,12<br>272:23<br>earlier<br>89:4 99:1<br>110:11 249:23<br>261:25<br>early<br>42:12<br>ease<br>30:9   | 129:12 148:19<br>197:14 210:9<br>216:22,25<br>227:23 228:15<br>229:4 232:19<br>233:1,6<br>247:22 253:3<br>economical<br>249:12<br>economics<br>37:25 224:4 | <pre>86:10 136:11 140:22 186:9, 12,13 223:1,8 233:1 264:2,3 effective 39:7 79:16 139:8 effectively 38:24 89:3,19 92:20,24 99:9 186:23 227:20,22</pre> |

228:14 effects 161:13 electrification efficiency 142:2 196:21 efficient 31:11 32:16 effort 95:20 129:12 139:11 160:21 172:13 209:21 253:2 efforts 77:16 258:11 EFIS 30:12,13 114:20 130:12 132:24 elaborate 138:19 141:1, 8 251:15 elect 83:23 elected 83:23 electric 38:12 45:12 49:10 57:12 65:16 66:7, 11,13 67:14, 20 196:17 electrical 72:5 electricity

35:10,12 65:17 77:15 161:9 171:21 174:4,10 239:10,11

196:18 elegant 151:1 element 40:10 140:9 195:7 elements 35:1 128:24 155:12 157:15 238:4,7,10

240:4 242:1,

6,8

eligible 36:16,25 192:6,23 210:15

Ellinger 29:2,11,12 54:18

employ 36:6 125:15, 20 128:5

employees 36:7 98:17 125:16 127:14 128:16

employment 197:10,15 215:7

### EMW

233:25 234:4 240:13,16 241:13 246:2 enacted

263:17 encompassed

134:12

end 36:9 54:12 89:25 94:8 98:16 101:13 102:20 113:7 114:11 116:15 166:23 188:25 189:9,18 206:17 218:7, 10,12 245:18 247:17 251:9 endeavor 258:13 ending 184:2 energy 29:23 34:21, 22 40:11,23, 25 41:1,8,10, 18,21 43:23 45:9,17 46:2 49:9,13,15, 18,24,25 56:4,6,8 57:21 58:1,8, 9,11 59:25 62:19,22 63:19 65:11, 18,21 66:14, 19 67:8,9,11, 12,13,18,20 70:21 81:6 91:20 96:13 107:10,12 123:7 140:3 142:2,19 150:14 164:12,17 165:15,21

172:15,23 173:4,9,16,20 175:13,17,18 177:22 178:2 179:3,5,6,11, 23 180:8,16, 19 181:22 204:23,24 205:2,4,6 211:4 230:25 232:1,6 234:13,23,25 235:13,24 241:3,5,10, 11,13 244:14 254:5,6,7,9, 13,14 266:16, 18 engage 243:18 engagement 51:14 enjoy 100:24 enlisted 214:24

Enron 218:1

# ensure 43:3 45:23 46:17 50:24 92:6 98:11 105:14 106:23 153:16 215:17 262:21

enter

219:18

entered

42:16 63:24 79:8 232:8,

166:9,12

171:18,23

18,23 entering 130:12 132:23 136:19 enterprise 56:20 enters 218:5 entice 217:1 enticed 217:1 entire 79:17 147:4 189:24 210:10 236:2 241:22 268:12 entirety 80:20 150:4 entitled 128:7 entity 96:24 entries 28:6 entry 118:3 enunciated 77:20 environment 149:13 envision 101:25 126:17 236:8 EO-2019-0244 43:15 EO-2019-0316 68:14

EO-2022-0061 27:6 110:7 201:13 equal 45:18 46:13, 14 174:6 178:9 205:7 equals 166:13 equation 142:13 147:14 149:24 174:14 equipment 36:10 equitable 66:24 equity 171:15 172:22 174:6 equivalent 121:24 123:16 essence 239:8 essential 61:14 essentially 66:25 68:16 131:18 establish 49:10 established 188:8 estimates 205:20 estimating 63:21 Eubanks 84:9 92:12

evaluate 224:4,21 225:16 229:14,18 253:8,10 evaluating 236:20 266:25 evaluation 224:25 225:19 226:12 237:22 262:25 evening 210:3 222:16, 17,19 259:2,3 event 44:20 119:20 184:21,22 200:22 eventual 103:8 Evergy 28:7 33:15, 17,19 34:4,6, 12 39:5,24 40:2,5,8,13, 18 41:22 42:1,13,16,21 43:17,20 44:9,16,25 45:7 47:3,8 51:9,12 52:3, 14 56:5 63:24 66:15 67:22 68:9,22 69:13,20,23 70:4,13 72:2 77:16,19 78:20,25 79:9,20 80:5, 7,9 81:5,22,

25 82:5,15 84:5 87:7,21 88:5,11 89:11,15 90:14,19,24 91:4,5,11,13, 23 92:1,2 93:14 95:13 96:17,21 97:5,18 98:19 99:2,13,24 100:2,3,9,21, 25 101:4,6,14 103:4,6,12 104:2,3,11, 15,22 105:3 107:18,22 110:7 112:12 114:19 116:24 119:6 127:13 129:9,22 130:1,10,24 131:7,11,12, 13 132:22 136:6,10,13 138:14 139:25 140:6,17 145:10 154:4 158:15 177:8, 16,22 178:3, 6,14,15 179:13,24 180:6,17,23 181:11,14 182:7 184:9 190:23 200:16 201:12,15 204:4,5 206:6 211:11,24 212:7 214:25 215:9 220:4, 17 222:8,24

223:7,25 224:10,16 228:16,22 229:4,10,11, 18 230:13,17 232:11,19,25 233:1 236:8 237:1 238:6 240:17 241:1 243:9,22 245:22,25 247:18,19,23 248:14 249:2, 4 252:2,7 253:2,16 255:21,23,25 257:2,6,10,16 260:4 263:25 265:2,10 266:24 269:15 Evergy's 34:16 36:18 41:7,12 45:21,23 46:9,23 56:12 67:6 75:1 81:6,7 84:24 88:25 92:24 96:18 97:10 101:2 103:20 106:14 107:11,13 118:19 130:3 178:3 179:10 180:15 184:6 198:11 215:11 224:19,20 247:8 251:5 252:11,13 Evergy/metro 77:3

Evergy/velvet 47:10 49:20 52:11 88:16 153:25 175:7 250:17 265:9 266:7,9 everybody's 221:12 everyone's 33:16 evidence 56:13 71:5 87:17 118:12 137:5 203:17 247:21 evidentiary 27:5 evil 103:4 171:8 exact 89:23 90:1 124:8 211:12 examination 117:4 161:7, 20 191:14 202:1 265:5 examine 143:20

examples 146:16

exceed 204:11,13 205:23

**exceeding** 41:17 198:3

**exceeds** 205:20

**Excellent** 33:13 54:1 76:16 109:25

excess 63:8 99:11 107:22 204:21

exclude
 83:7 85:1,3,6
 87:1 186:8
 249:1

**excluded** 140:19

**excluding** 140:22 142:8

exclusion 72:21 95:16 149:2

exclusive 64:19

excuse 51:25 84:14 133:15 175:7 249:10

executable 220:6,20,23 221:20

execute 85:8 168:24 186:18 220:12 221:1 228:9

executed
 98:21 135:4
 188:8 211:16
 219:10,11
 221:17 224:10
 228:15
 232:18,23
 233:5

execution

144:8 147:5 156:22 170:7 171:9 179:19 236:14

exemplar

42:2 58:23 62:21 218:23 219:6,9,14 220:8 221:4, 7,8 222:9 250:19 264:5, 10,14

exemplifies 35:8

exempt 48:13,22 49:22 65:9 83:20 165:10,

exempted 81:2,3 199:6, 17

exempting 80:24

14

exemptions 83:16

exercise
 123:23 139:22
 142:7,9 162:9
 172:6

exercised 162:11

exercising 170:23

exhibit
 117:14,24
 118:4,11,12
 202:9,11,25
 267:18 269:21
 271:4 273:1,
 21

exhibited 194:12 exhibits 30:9,13 202:22 203:14,16 Exhibits@psc. mo.gov. 30:15 exist 144:5 272:19 existence 144:4 existing 45:18 46:2 59:15 91:10 136:24 exists 69:13 88:25 89:14 90:6 126:24 127:5 expand 239:15 expect 79:24 93:17 139:18 142:8 200:24 204:25 expectation 215:10 235:20 expected 36:5 41:17 42:12 43:22 58:21 185:24 205:21,23 224:22 225:16,23 expedited

31:13 79:22

expense 35:12 97:23 106:20 174:24

**expenses** 173:1 204:12, 13

experience
 35:23 139:7
 186:14
 257:14,21,23

expert 35:22 240:12

expertise 257:14

**expired** 110:4 201:10

explain 39:21 114:14 140:18 148:10 154:2 180:4 194:9 250:19 262:15 272:5

explainable 270:3

explained 268:21

**explaining** 94:19 154:6

explanation 112:4 220:16

explicit 87:5 127:19 137:3 158:16

**explore** 121:2 253:15 **explored** 

153:6 exposing 232:12 exposure 229:2

express

68:7

**expressed** 34:13 71:11

expressly 59:12 70:5 72:1 87:15

extensive 43:2

extent

107:23 123:4 170:12 171:20 174:3

extenuated 128:25

externalities 195:23

# F

**F--**140:24

FAC

48:13,23 51:4 85:2 95:16 138:16 139:13 140:24 141:11,18,21 157:6 249:1

face

33:24 78:20 252:20 270:3

facilitating 113:24

facilities 34:8 49:25 50:10 77:1,12 105:5 107:13, 20,25 108:3 facility

54:24,25 60:10

fact

48:1 74:12 82:5 88:12 89:7 90:6 93:3 100:8 127:4,9 131:8 135:17 144:2 146:25 153:19 159:9 161:8, 10 179:9 216:24

factor

34:8,9,18,20 35:14 37:1, 13,15 38:3 39:2,6,14 40:10 41:4,6, 23 42:3,7,18, 24 43:5 98:8 101:20 104:7 119:17 128:23 149:19 155:8, 13,14,16,20, 23,24 156:3 238:5 239:24 272:7

# factors

48:9 69:3 122:23 123:1 125:4 150:2,6 152:15 159:13 195:20 196:4, 7 197:1,20 198:1 200:25 213:7,21

| 227:25<br>229:16,20<br>260:9 261:2,3<br>265:13,15<br><b>factory</b><br>128:13,14<br><b>facts</b><br>157:3 183:5<br>244:21<br><b>failings</b><br>243:5<br><b>failure</b><br>152:22<br><b>fair</b><br>92:7 123:9<br>127:25 150:2<br>159:15,17<br>180:19 182:15<br>205:13 213:3<br>216:23 250:13<br>262:18<br><b>fairly</b><br>92:19 102:11 | 268:3<br>fashion<br>129:1<br>faster<br>245:14<br>favor<br>273:19<br>feedback<br>216:12 234:15<br>feeding<br>115:4<br>feel<br>152:14 210:5<br>251:1<br>fell<br>48:2<br>feverishly<br>167:6<br>fiber<br>57:13<br>fields<br>143:6 | 77:2,6 80:5,7<br>81:16,19<br>82:14,18<br>84:4,7,9,10,<br>20 114:19,23,<br>25 117:10<br>131:23 202:7<br>205:18 208:18<br>238:19 250:14<br>257:7<br>files<br>238:8<br>filing<br>79:15,21,23<br>80:8 116:1<br>133:20 153:2<br>156:13,16<br>186:20 187:22<br>200:14<br>237:12,13<br>265:19<br>filings<br>187:19<br>final | 264:19,23<br>find<br>68:4 94:24<br>97:17 113:7<br>147:7,12<br>150:15 156:11<br>189:4 198:18<br>210:18 212:15<br>247:1,21<br>269:17,18<br>finding<br>128:19 151:6<br>fine<br>33:25 111:11<br>203:25 230:8<br>232:16 263:2<br>271:22 273:13<br>fingers<br>167:13<br>finish<br>188:5 256:7<br>fire<br>61:14 |
|--|--|--|--|
| 188:15 208:14<br>212:10<br><b>faith</b><br>95:20<br><b>fall</b><br>81:12 124:5<br>162:16 211:14<br>231:2<br><b>familiar</b><br>108:23 142:1<br>162:25 163:9  | <pre>figure     65:22 113:4     231:21,24 file     27:6 42:10     43:15 68:13     201:13 221:10     238:6 255:23,     25 256:9,17     257:8,10,25 filed</pre>  | 123:2 149:16<br>169:5 183:6<br>215:17 245:2<br>251:22 256:8<br>257:2<br>finalized<br>42:1<br>finalizing<br>73:12<br>Finally<br>63:23   | firm<br>29:18<br>Fischer<br>28:7,8,9,13<br>32:15 33:20<br>34:1,2,3<br>52:18,19<br>63:23 65:7<br>68:10 70:12<br>78:24 79:5<br>82:16 83:3,18   |
| 168:12 170:9<br>197:6,8<br>fantastic<br>94:19<br>farce   | 30:21 31:21,<br>25 35:24<br>37:5,10 38:1,<br>17,19,21<br>39:24 50:16<br>68:9 70:13   | financial<br>236:22 253:25<br>255:3<br>financing<br>214:12 250:3   | 111:6,7,9,11<br>117:1,4,23<br>118:2,14<br>126:13,20<br>131:4 190:24<br>191:12,14   |

| 192:15,17,18<br>193:3,8,15,<br>17,24 194:4<br>199:12 200:4,<br>5,7 201:2,22,<br>23 202:1,21<br>203:7,8,18<br>213:5 257:16<br>265:3,4,5<br>266:21 267:17<br>268:8 269:15<br>270:5,18,22<br>272:24 273:5 |
|--|
| Fischer's  |
| 71:14 83:5   |
| fit  |
| 220:8  |
| five-year  |
| 63:6 79:10   |
| 101:13 207:10  |
| 230:20 231:14  |
| 232:7,11   |
| 265:21   |
| fixed  |
| 98:22 230:21   |
| flavor   |
| 240:20   |
| flesh  |
| 110:9 143:3  |
| 218:18   |
| flexibility  |
| 60:14 74:20  |
| <b>flies</b><br>78:20  |
| flip   |
| 189:6 194:15   |
| flipping   |
| 189:15 190:7   |
| 246:13   |
|  |

float 139:13 floor 33:19 96:3 flow 204:21 241:16 242:1 focus 68:24 82:9 86:25 87:2 92:16 108:11 focused 64:5 folks 144:1 follow 36:10 54:11 87:14 157:24 173:12 177:18 178:8 186:17 251:23 255:10 256:20 258:13 follow-up 157:10 footprint 143:11 236:2 forced 83:12 261:15 foreclose 216:16 forget 232:24 forgive 147:18 167:3 forgo 185:8 form 42:6 52:12

61:11 164:24 165:7 220:24 254:25

formal 163:1 167:15

format 43:14 255:10

**formula** 157:2

Fortson 84:7,14

**forty** 104:1

forward
55:6 59:4
66:19 91:15
92:13,18,19
93:24 95:11
152:16 213:19
220:12 225:8
226:1 227:22
230:14 233:11
235:22 244:23
260:3,4
261:10 265:11

**foul** 167:19

found
 30:23 43:6
 45:2,10 57:16
 58:23 76:17
 81:9,14 127:9
 233:7

foundation 153:9 163:21 207:18 270:6

foundational 171:2

fragment

245:18

frame 157:15

frank 93:11 94:15

free
 105:16 107:4
 108:2

freight 103:17 105:12

friendly 268:5

front
 58:21 102:22
 128:22 207:11
 209:19 210:19

**fronts** 208:5

fruition 58:3

fuel

41:7,11,12 48:18,25 49:2,7 51:1 84:8 141:11, 13

fuel-related 41:11

full

102:23 103:1, 17 104:14 105:12 119:22 124:20,22 125:2 156:25 169:16 194:16 196:7 217:4 226:12 233:3 265:20

full-time 36:7 55:3 60:8 fully 51:6 78:20 79:2 224:21 225:15 function 27:23 fundamental 228:2 fundamentally 54:22 71:2 fundamentals 235:22 furthers 59:23,24 future 42:4,7,11 72:13,14 79:9 81:23 82:5,7 85:4 95:2 99:9 121:21 129:23 148:4 153:10,22 156:13 157:19 186:13 187:5 200:23 216:17 G game 172:14 gate 237:14 gave 208:21

gears

238:21

64:12,24 123:18 138:20 139:12 170:10 196:4 237:20 238:24 270:17 271:18 generalization 172:7 generalizations 123:23 generally 122:20 207:22 212:8,9 214:19 243:16 258:8,13 generate 65:17 108:1 generated 65:17 115:3 generates 61:11 generating 128:15 241:12 generation 143:12 241:9 243:10,22 244:1 generations 107:11 genesis 126:1 170:18

general

42:6 44:12

gigantic 74:10 giggling 168:3

**give** 32:10 76:4,20 107:9 125:1 180:3 186:23 195:2 199:16 204:14 213:17 214:12 234:10 240:20 242:21 243:8 245:6 247:1,4 256:3 262:13,24 272:23

85:19 87:20

giving
 33:22 53:21
 73:19 98:13
 102:3,21

258:3 glasses 96:11

glide 188:6 globally

243:20

goal 182:8 196:6 237:10

goals
 34:16 41:1
 46:2 59:23,25
 67:25 70:20
 74:7 95:13

Golden 36:12 60:19

good
 27:2 28:3
 86:17 95:20
 96:12 97:14
 116:15,21
 121:17,18
 135:24,25
 138:21 144:23

147:22 154:19 175:20 176:11,15,16 177:1 191:7 196:22 203:23,25 204:14 222:16,17,19 233:12 236:9, 19 237:18,25 241:23 255:1 259:2 272:6

Google 29:19 33:17 75:9 76:19,

23,24 77:7,15 98:13 107:23 158:9 215:24 255:15

Gotcha 247:16 Governor

272**:**20

grade 172:19

grant 49:21 68:7,8 80:16,19

granted 68:16 200:16

granting 102:13 270:12

**grants** 68:12

graphical 104:20

**gravy** 94:6

great

| 84:3 106:17<br>115:24 178:23<br>204:1 225:11<br>242:4   |
|---|
| <b>greater</b><br>39:15 45:17   |
| <b>green</b><br>66:25 147:4<br>165:25   |
| <b>green-e</b><br>165:1   |
| <b>greener</b><br>66:21 244:1   |
| <b>grid</b><br>41:3 56:5<br>63:17 68:22   |
| <b>ground</b><br>269:17,20<br>273:6   |
|   |
| grounds<br>130:19   |
| -   |
| 130:19<br>group<br>29:24 96:13<br>97:1 114:4  |
| 130:19<br>group<br>29:24 96:13<br>97:1 114:4<br>243:16<br>groups  |
| 130:19<br>group<br>29:24 96:13<br>97:1 114:4<br>243:16<br>groups<br>152:14<br>grow                      |
| 130:19<br>group<br>29:24 96:13<br>97:1 114:4<br>243:16<br>groups<br>152:14<br>grow<br>194:24<br>growing |

quaranteed 107:19 129:25 130:4 guarantees 78:12 129:9, 22 130:1

guess 75:21 83:5 126:20 153:18 169:15 172:15 174:18 182:21 187:5 256:20

quidance 134:6 135:14

н

Hadaway 51:13 112:6, 8,14

half 44:22 223:9, 10 248:6,9,11

hamstring 153:21

hand 76:4 115:7

handful 145:2 233:19 242:12

handle 94:21

handout 89:19 92:10

handy 33:15

hang 214:16 229:24,25

230:2 231:10 hang-ups 239:24 hanging 129:19,20

happen 63:13 75:16 107:15 145:3

218:2 252:8, 11,24 261:24

happened 252:22

happening 101:25 103:3

happy 46:24 52:16 77:23 86:18 102:2,3,14 127:4

hard 95:8 158:7

harm 101:16 167:19

harmed 102:7 171:6

harmful 97:2

harming 147:14

harmless 44:15,17 16,24 70:3

119:1,7

63:25 68:25 69:6,10,14, 87:5,9,10,11, 13 88:1,9 90:1,5,11 91:1,3,9

120:15,22 137:14 149:7 150:7 152:3 156:23 158:14,17 168:3,6 169:10 170:3 184:17,24 195:14 200:21 213:2 229:13 230:12 231:3 232:17 233:6 244:20 247:8, 19,24 248:4, 7,22,23 252:23 262:20 265:9

#### Hatcher

27:1,3 28:13, 18,24 29:5, 10,15,17,21 30:4 31:23 32:2 33:1,4, 8,13,25 52:18,23 53:8,11,18,23 54:1,8 55:12, 15,19 56:1 61:17,19,20 62:2,3,6,8 75:5,13,15,22 76:2,8,10,13, 16 77:25 85:15,23 86:11 95:25 96:8 108:17 109:8,21 110:3,6 111:16 112:10,20 113:1,6,9,17 114:1,16

| 115:19        |
|---------------|
| 116:13,22,24  |
| 118:2,9,13    |
| 121:5,11      |
| 126:22 129:4  |
| 130:17        |
| 131:17,22     |
| 132:3,12      |
| 133:3 134:19  |
| 135:21 137:21 |
| 138:3,6       |
| 157:18 158:6  |
| 160:19 161:3, |
| 18 163:24     |
| 175:2 176:6   |
| 190:21 191:4, |
| 10 192:17     |
| 193:1,15,21   |
| 199:10,13,19, |
| 22 200:1,4,6  |
| 201:4,9,19,21 |
| 202:24 203:5, |
| 12,18 206:19  |
| 208:10,25     |
| 209:14 215:23 |
| 217:9 218:16  |
| 222:12        |
| 233:13,21     |
| 255:7,14      |
| 256:13 258:1, |
| 17,22 265:1   |
| 266:1 268:15  |
| 270:4 271:2,  |
| 13,22 272:18  |
| 273:16,20,25  |
| hate          |
| 95:6 151:15   |
| 269:14        |
| head          |

head

91:5 109:8

239:20 251:24

Heading 53:8 heads 108:10 health 161:10 hear 29:4 30:5 32:9 33:1 53:14,24 55:11 73:1 75:23 76:10 121:15 158:8 160:2 201:18 203:24,25 206:17 272:17 heard 66:1 79:5 89:4 133:7 150:7 196:2 197:4 199:11, 20 203:13 242:13 243:3 hearing 27:4,5,8 31:12 32:3 75:25 85:17 86:12 95:8 96:2 110:16 115:23 116:6, 13 118:5 201:11 203:1, 15 233:19 261:24 268:11 271:4 273:16 heart 86:25 88:23 91:9 heat

161:9

Heck 98:7 hedge 165:24 held 44:17 88:1 127:17 helpful 33:23 116:7 183:21 helps 58:1 63:18 111:23 156:13 hesitate 166:6 170:25 183:17 hey 227:7 hidden 172:10,12 high 34:7,9,17,20 35:4 37:1,12, 14 38:3 39:1, 6 40:10 41:4, 5,23 42:3,7, 18,24 43:5 52:10 57:13 91:18 97:11 119:17 128:23 149:18 201:12 219:15 238:5 239:24 252:1, 2 high--194:22 high-achieving 51:23

58:17 103:13 104:16,22 137:15 182:23 194:22 205:11 highlight 151:12 162:9 212:6 215:4 highlighted 66:9 highly 55:3 57:14 252:18 hinder 244:7 history 127:21 hit 95:12 154:17 hold 44:15 55:15 63:25 68:24, 25 69:6,10, 14,16,23 70:2,3 87:5, 8,10,11,13 90:1,4,10 91:1,3,8 119:1,7 120:15,21 121:9 137:14 149:7 150:7 152:3 156:22 157:23 158:14,17 168:3,6 169:10 170:2 184:17,24 195:13 200:20 208:10 213:2 219:5 229:13

higher

230:12 231:3 232:17 233:6 244:19 247:8, 19,23 248:4, 7,21,23 252:23 262:20 265:8

#### holding

88:9 102:16 103:14 105:10 167:7 234:2

#### Holsman

53:1

home

154**:**23

honestly
109:19 164:9
182:15 185:25
272:1,10

#### Honor

29:22,25 53:5 54:14 59:20 75:10 96:5 109:3,15 112:25 113:11,21 118:17 121:4 131:2 133:1 134:15 158:5 160:1,7 163:20 176:10 192:8 199:4 203:21 209:8 215:22 222:14 255:12 257:18 258:16,24 267:21 268:14,16 271:11 hook

180:7 181:14 259:15 hope

95:21 96:6 137:17 221:15

hospitals 104:1

hour 110:3 201:9

hourly 34:21 40:12 43:23

hours 31:1 191:3 242:10

hours' 32:11

huge 60:17 100:24 105:6

hundred 103:24,25 104:6

hundreds 128:5

hybrid 27:7

hyperscale 59:16

hypothetical
 168:9,10,20
 177:4 263:15,
 23

hypothetically 263:11

Ι

i.e.

186:12

idea
115:24 146:10
169:13 226:16
272:6

**identical** 88:17,20

identification
242:23

identified
 50:13,14 51:4
 98:1 120:22
 121:8 139:2
 140:24 190:9
 245:7,8

identifies 116:3

identify
 43:18,20
 44:11 115:9
 242:16

identifying
 44:3

**identity** 135:17

ignores 71:3

illustration 181:19

immediately
54:10 87:14
101:10 108:14

impact
78:10 143:21
169:16,21
212:21 225:21
253:2 260:21

impacts 224:22 225:17,23

imperfect
124:1

impetus
90:17

implement
230:20

implication
120:15

implications
 84:23 223:12
 244:4 260:11

implicit
97:8

implying
134:1

**import** 240:10

importance
135:6

important
 35:13 36:21
 45:5 71:12
 73:7 80:2
 82:20 87:2
 90:10 96:19
 98:5 99:8
 101:20,21
 124:14
 131:10,14
 134:6 156:12
 210:24 244:14

impose

81:5 108:13

imposed
 180:8 186:22

impossible
 227:22
 228:14,17

impression
 112:12 197:21

**improper** 270:9

47:16

improvements
57:8

inadvertently
135:15 149:23

inappropriate 249:24

incarnations 233:23

include
 45:14 49:2
 72:5 133:6
 156:16 187:8
 214:5 266:14

#### included

28:11 29:13 38:19 39:19 45:6,20 50:25 67:14,20 69:10 82:21 152:9 199:2 200:11 234:9 238:4,7,10 250:20 271:16

#### includes

38:2 40:1 44:1,3,14 61:8 69:16 142:3 145:15 247:20

#### including

44:6 59:2 95:3 144:13 196:25 213:14 224:4 233:24 266:2

inclusion 71:19 87:4

inclusive 58:20 62:22

income 99:17 100:5

incorporated
98:23

increase
 36:11 91:25
 100:4 145:12,
 24

increased
 45:24 92:3,8
 93:9 99:17
 104:24 146:9
 173:21,23,25
 174:2,5,10,12
 233:9

increases 58:15

increasing 198:12

incredible 58:2 215:15

incremental
 35:2 40:15
 41:11 71:24,
 25 79:1 89:1
 105:14 106:25
 136:10 232:25

**incur** 92:3

incurred
 107:1,3 184:2
 259:19 260:22

incurring 141:14 205:4

independent 209:11

indication 209:25

indirect
 60:1,24 61:5

individual 100:18 267:2

individuals 128:6

industrial
 96:15,22
 125:9,14,20
 126:11 127:3,
 8 128:4,6
 161:12 197:4,

**industry** 48:3 155:3 238:1

5

inflate
 97:22 106:19

inform 42:6 183:5 234:8

information
 28:11,22
 29:13 33:16
 132:7,8,9
 237:15 240:13

informed 43:12 134:3 219:12 222:9

informing
221:4,6
infrastructure
252:3,10

inherently 119:15

initial
 97:4 103:15
 124:6,7
 155:18

initially
 102:6 103:10
 187:14

innovative
36:13

input 133:17 240:5

inputs 149:13 238:18

inquiry 227:13 251:23

inserted 210:1

insistence 106:14

Installation 36:9

instance
 122:8 125:19
 161:1 165:6

**instances** 79:3 165:11

instructions 30:16

insulates 63:11

**intact** 230:14

intangible
 121:22 122:9
 123:10 124:9
 125:10,21,22

129:8 136:25 interact 158:19,24 159:15 185:9 195:20 intangibles 122:12 integrated 34:23 239:5 intend 94:4 210:9,13 217:16 243:15 intended 39:22 42:6 141:4 204:15 217:21 228:4 intends 55:24 138:14 211:3 219:20 intent 32:6 67:24 84:25 138:24 147:9 151:5 171:1 183:25 184:13 186:4, 7 219:18 intention 98:11 162:4 169:10,21 184:6 192:20, 21 237:3 238:11 intentional 108:11 174:17 190:1 209:17 intentionally 97:20 100:21 intentions

124:3 139:10 217:25

144:1 243:17 interacting 139:8 143:23 interaction 144:6

interconnect 241:9

interconnection 58:20

interest 56:11,12 61:10 71:10 74:25 76:24 96:22 97:2 132:1 253:11 258:19 269:18 273:15

interested 154:11 211:21 214:1 243:12

interesting 203:5

interests 69:17 74:21 96:14,16 128:2

internally 256:21

internet 27:11

interpretation 159:8

interpreted 176:20

interrupting 222:5

intervene

29:14 131:24

intervenes 224:11 intervenor

35:16

intimately 163:23

intricate 57:11

introduce 110:18 126:3 155:12 273:1

introduced 64:23

introducing 143:5

introduction 71:15 153:3

introductory 194:20

inverse 251:1

invest 240:2

investigate

149:22 investing

215:11

investment 39:8 56:21 60:9,21 61:1 63:15 140:25 141:23 142:2 228:25 253:8 259:25

involvement 35:19

involves 34:16

involving 43:16 197:6

IOU 239:5,6

irregardless 137:18

irrelevant 131:3 134:17

isolate 43:18,21 140:2 141:20

issue

65:2 68:25 71:14,16 83:4 91:16 92:5 119:8 145:18, 20 146:10 156:7 167:23 181:3 183:1, 20 193:7 194:2 196:14 206:6 209:6 267:7 268:18 271:6,15 273:25

issues

38:19 47:19, 24 71:17 94:14 95:6 109:1 120:23 133:18 134:17 184:22 191:18 268:18 271:16 273:7

item

187:7 210:1 212:12 214:10 234:12,14

| 249:7,9,17                     | January       | 15,19 33:1,4, | 161:3,16,18   |
|--------------------------------|---------------|---------------|---------------|
| items                          | 27:4 162:16   | 8,11,13,20,25 | 163:17,18,24  |
| 57:16 60:6                     | Jefferson     | 34:2 37:3     | 175:2,4       |
| 120:14 122:14                  | 28:17 29:20   | 42:15 52:18,  | 176:5,6       |
| 167:10 250:23                  | Jeffrey       | 23 53:8,11,   | 190:21,24     |
| Ives                           | 28:16         | 14,18,20,23   | 191:4,10,13   |
| 35:21 38:23                    |               | 54:1,8,16     | 192:17,18     |
| 39:17 46:23                    | Jesus         | 55:12,15,19   | 193:1,15,21   |
| 52:3 120:11,                   | 254:23        | 56:1 61:15,   | 199:10,13,19, |
| 23 121:8,10                    | Jill          | 17,19,20      | 22 200:1,4,6  |
| 142:12                         | 51:21,25      | 62:1,3,6,8,12 | 201:2,4,9,17, |
| 201:15,17,24                   | 59:14         | 69:25 75:5,   | 19,21 202:21, |
| 202:2,4,6,23                   | Jim           | 13,15,22      | 24 203:3,5,   |
| 202:2,4,0,23                   | 32:15 34:3    | 76:2,8,10,13, | 12,18 206:19  |
| 203:23                         | job           | 16,21 77:25   | 208:7,10,25   |
| 209:10,22,23                   | 61:2 84:13    | 78:5 80:4     | 209:14 213:4  |
| 211:10 216:3                   | 94:19 116:12  | 81:2 84:17    | 215:23 217:7, |
| 217:13                         | 129:8,10,23   | 85:13,15,23   | 9 218:16      |
| 217:13                         |               | 86:11 95:25   | 222:11,12     |
|                                | jobs          | 96:8 108:17   | 233:13,19,21  |
| 219:24 222:8,<br>16 233:15,20, | 55:3,4 57:1   | 109:8,21      | 234:15 242:20 |
|                                | 59:5 60:8     | 110:3,5       | 246:17 249:16 |
| 22 245:1,10,                   | 61:1,3,4      | 111:9,16      | 250:10,23     |
| 13 246:5                       | 78:13 127:18  | 112:9,10,20   | 255:7,14,17,  |
| 249:13 250:4,<br>16 255:7,19   | 161:13        | 113:1,6,9,17  | 19 256:11,13  |
|                                | John          | 114:1,16      | 257:17 258:1, |
| 257:22 258:2,<br>6 259:2       | 28:20 86:1    | 115:14,19,22  | 7,17,20,22    |
|                                | join          | 116:13,22,24  | 259:6 265:1,4 |
| 267:22 268:6,<br>10,21 269:22  | 131:5 160:16  | 117:1,23      | 266:1 267:17  |
| 270:17,23                      | 170:13 208:21 | 118:2,9,13    | 268:2,15      |
| 272:4 273:2,8                  | 257:16        | 121:5,7,11    | 270:4,22      |
|                                | joint         | 126:13,22     | 271:2,13,22   |
| Ives'                          | 38:19 40:4    | 129:4 130:17  | 272:15,18     |
| 42:4 58:24                     | 42:20 131:17, | 131:4,9,17,   | 273:5,16,20,  |
| 62:20 74:3                     | 18,21 258:12  | 21,22 132:2,  | 25            |
| 77:7 150:16                    |               | 3,4,12 133:3  | Judge ' s     |
|                                | judge         | 134:19,21,25  | 163:6 191:17  |
| J                              | 27:1,3 28:8,  | 135:21 137:21 | 272:17        |
| Tomog                          | 13,15,18,24   | 138:2,3,6     | judgment      |
| James                          | 29:5,10,15,   | 150:5 157:18  | 93:20         |
| 28:9                           | 17,21 30:4,10 | 158:6 159:19  |               |
|                                | 31:23 32:2,   | 160:19,25     | jump          |
|                                |               |               |               |

| • ·           |               |               | -             |
|---------------|---------------|---------------|---------------|
| 182:13        | 258:18,19     | kinds         | 148:25 149:7, |
| jurisdiction  | 263:7 268:2   | 197:16 266:18 | 10 152:3      |
| 140:17 164:6, | 269:8 270:8   | Kliethermes   | 154:8 157:6   |
| 8,10,20       | 272:15 273:18 | 84:10,12 89:8 | 159:9 168:7   |
|               | Keevil's      |               | 169:4 190:15  |
|               | 132:16        | knew          | 192:16 196:9  |
| ĸ             |               | 112:13        | 224:6,12      |
| Kansas        | key           | knock         | 225:6 226:24  |
| 34:8 36:3,14  | 40:10 118:22  | 188:20        | 227:2 233:10  |
| 51:24 54:24   | 154:2 155:13, | knowledge     | 234:5 237:6   |
| 56:19 59:10,  | 25 159:1      | 117:21 202:19 | 238:12        |
| 23 60:12,22   | 183:4 229:11  | 221:19,24     | 247:21,24     |
| 61:4 77:9     | 250:20 260:2  | 222:1         | 249:5 250:13  |
| 117:8 164:9   | kill          | Kolkmeyer     | 252:22 256:4  |
| 193:11 202:5  | 37:12 82:19   | 53:2 61:15,   | 262:19 263:13 |
| 267:19        | killer        | 16,19,21,25   | 264:20 265:9  |
| KCADC         | 38:9          | 62:9,15       | 269:5,6,7,9,  |
| 59:14         | kilowatt      | kw            | 19 271:25     |
|               | 242:10        | 101:19        | 272:2,10,13,  |
| Keevil        | kilowatts     | 101.19        | 22 273:4,8    |
| 28:14,15,16   | 177:14 189:3  |               | languages     |
| 31:18,19,24   | 245:20        | L             | 108:20        |
| 32:25 33:6    |               | lack          |               |
| 53:14,17      | kind          | 194:2         | large         |
| 75:16 78:4,5  | 89:6 90:10    |               | 34:7,20 35:4, |
| 94:24 129:5,6 | 92:10 107:9   | lacks         | 13 36:19,22   |
| 130:15,20     | 119:20 122:12 | 65:4          | 37:12,18      |
| 131:9,20,23   | 123:25 131:10 | laid          | 40:9,21 46:19 |
| 132:17,19     | 134:11 139:4  | 92:10 93:16   | 48:8 58:22    |
| 133:21        | 147:15 149:22 | 146:15 151:3  | 59:4 77:12    |
| 134:23,24     | 150:24 155:11 | 152:5 212:16  | 96:14,17      |
| 135:11 160:14 | 161:21 172:9  | 251:14        | 101:7,11      |
| 175:3,4,5     | 185:4,8       | land          | 126:10 128:14 |
| 176:4 178:25  | 188:11 194:7, | 32:9 36:3     | 143:14 193:25 |
| 192:10,18     | 23 196:21     | 57:14 143:7   | 194:20 195:1  |
| 193:13 203:2, | 222:21 224:15 | language      | 213:14 239:3, |
| 10 208:7,12,  | 232:20 235:21 | 67:25 88:24   | 24 243:19     |
| 13 215:6      | 237:24 238:24 | 89:14 90:2,11 | 250:11        |
| 218:20,21     | 240:20 241:6, | 93:4 119:1,7, | largely       |
| 219:12 222:7, | 15 243:1,2    | 12 137:3,9,13 | 47:25 119:13  |
| 10,12 227:16  | 250:25 254:1, | 145:15,23     | 149:9 154:16  |
| 254:23        | 6 273:10      |               | 165:23 185:24 |
|               |               | 146:4,12,18   |               |
|               | 1             | 1             | 1             |

leave

larger 34:10 61:8,9 228:12 largest 63:20 98:3 141:12 Lastly 213:22 Late 30:18 law 27:3 29:18 30:10 56:14 64:6 74:12 110:5 263:23 lawful 74:15 lawfulness 64:6 lawsuit 182:25 lawyer 258:11 lay 32:9 163:21 laymen 237:25 lays 146:18 lead 182:11,16 leader 102:12,17 leading 51:23 leads 139:23 160:11 226:18 243:1

30:1 84:1 85:21 213:24 215:11 217:15 leaves 100:2 led 131:11 142:22 268:3 270:11 left 102:16 103:14 105:10 145:3 200:13 230:21 242:13 leftover 252:9 legacy 100:6 101:1 102:17,20 103:2,5,13,19 104:18,25 105:8,18 106:6,20 107:3,7,10, 12,19 108:12, 14,15 legal 84:23 93:2, 13,16,21 94:10 109:6 181:3,4,10 192:9,25 199:5,16 251:16 257:4, 20 258:3,10 legislation 207:10 legislature 65:19 66:1,5 170:19 171:9 www.phippsreporting.com (888) 811 - 3408

legs 201:6

Leighton 29:18

Lena 92:11 145:4 146:17 176:20

length 130:2

lengthened 50:20

lengthy 80:14 136:18

lesser 137:16

letter 35:20 77:6 210:12

letting 52:22

level 40:21 91:18

138:20 143:14 165:19 228:12 232:10 248:11

levels 50:4,6 198:13

Lewis 29:18 75:24 76:22 115:22

liberty 122:11

license 140:20

lights 161:10 likewise

82:7

106:1 limitation 216:4,8

limit

limitations 46:19 72:4 142:21

limited

36:19 37:21 48:2 64:10 79:11,13 160:17,20 269:6 273:23

limits 125:1

lines 57:13 138:12 246:22

linked 106:15

linking 164:1

list 33:15 38:19 57:5 71:17 112:6 203:19 245:7,13 268:18 271:16

listed 214:23 250:8 271:17

listening 112:18 233:17

lists 266:14

live 27:13,17 LLC

29:19 54:18

| 76:23           | 239:7         | 152:24 153:7   | 52:2 116:18   |
|-----------------|---------------|----------------|---------------|
| lo              | locally       | lose/lose/lose | 117:2,5,7,9   |
| 32:4            | 215:17        | 105:17         | 118:5,15,18   |
| load            | locate        | losing         | 119:24 121:8, |
| 34:7,9,17,20    | 34:7 35:15    | 56:25 105:9    | 15 129:7      |
| 35:4 36:11      |               |                | 132:15,17     |
| 37:1,12,14      | located       | loss           | 135:24 137:24 |
| 38:3 39:1,6,    | 56:18 77:13   | 102:12,17      | 138:1,7       |
| 14 40:10        | location      | lost           | 144:22 153:23 |
| 41:4,6,17,23    | 140:12 240:3  | 105:8 153:20   | 157:22 158:3, |
| 42:3,7,18,24    | locations     | 165:20         | 13 175:6      |
| 43:5,24         | 37:25         | lot            | 176:15 191:6, |
| 45:14,19 48:9   | locked        | 82:3 86:13,16  | 15 193:17     |
| 49:13 50:11     | 99:8          | 107:22 119:18  | 200:8 208:1,  |
| 52:10 56:5,6    |               | 153:5 161:22   | 22 210:18     |
| 66:16,25        | logical       | 176:10 183:4   | 212:11,17     |
| 68:21,23        | 255:22        | 185:3 191:15   | 213:2,9,22    |
| 71:24,25        | long          | 204:9 206:1    | 214:9,19      |
| 73:24 81:5      | 57:5 93:25    | 208:4,5        | 215:6 224:6   |
| 89:1 99:10      | 100:16 147:19 | 219:12 224:2,  | 240:24 245:4, |
| 101:19,20       | 193:5 207:7   | 14 229:3,6     | 7 249:11      |
| 104:7 119:17    | 269:19        | 244:19         | 268:6         |
| 128:23 136:10   | long-term     | 250:11,12      | Lutz's        |
| 140:17 $145:12$ | 58:4 71:12    | 255:5 257:21   | 214:20        |
| 146:11 147:4    | 73:8 215:18   | 259:3          |               |
| 149:19 155:8,   | 217:17,22     | lots           | M             |
| 14,16,19,22,    | long-winded   | 271:2          |               |
| 24 156:3        | 112:4         |                | made          |
| 166:13 189:2    | longer        | low            | 44:23 47:8,13 |
| 194:16,18       | 52:15 71:25   | 90:16 123:6    | 54:9 64:4,9   |
| 201:12 232:25   | 188:6 239:22  | lower          | 80:9 83:13    |
| 235:11 238:5    | 244:23 261:8  | 103:2 128:17   | 102:15 113:12 |
| 239:24 241:2,   |               | lowest         | 114:22 146:25 |
| 4,6,14,15,18,   | looked        | 90:17          | 169:14 183:13 |
| 19 242:6,8,11   | 200:23 219:1  | LP             | 192:19 205:19 |
| 245:19 252:2    | 254:25 255:24 | 105:25         | 208:4 211:25  |
|                 | loop          | 106:16,18      | 228:13,25     |
| loads           | 222:22        | lures          | 261:12 265:24 |
| 34:9,10,11      | lose          | 103:6          | 267:13        |
| 37:18 44:3      | 101:1 103:13  |                | main          |
| local           | 105:1,13      | Lutz           | 117:8 150:12  |
| 57:19 143:11    |               | 39:20 46:24    |               |
|                 |               |                |               |

| nuary 25, 2022              |              |               | 3              |
|-----------------------------|--------------|---------------|----------------|
| 151:10 202:5                | 15 225:6,12, | mandates      | 141:16 143:14  |
|                             | 24 227:22    | 254:18        | 144:6 149:19   |
| <b>najor</b><br>54:24 55:13 | 228:7,14     |               | 153:4 164:25   |
|                             | 229:3,10,15  | manner        | 165:1 169:5    |
| 95:12 154:17                | 230:8 231:19 | 123:12        | 170:8 206:10,  |
| 195:12 267:1                | 235:7 237:12 | Mantle        | 12 210:14      |
| 273:7                       | 247:5 253:12 | 89:21 92:12   | 211:16 214:4   |
| ajority                     | 258:9 259:12 | 145:10,15     | 218:24 219:19  |
| 73:19                       | 260:17,19    | 176:20        | 220:3,4,7,18,  |
| ake                         | 261:9,14     | Mantle's      | 19 224:8,10    |
| 30:11 32:16                 | 262:20,21,25 | 145:3,4       | 237:13 238:5,  |
| 48:24 49:14                 | 263:4,10,13  | 146:17        | 20 248:10      |
| 57:10 65:20                 | 264:17,22    | manufacture   | 254:8,9 264:5  |
| 68:17 88:22                 | 270:5,24     | 270:14        |                |
| 91:6,18 93:20               | 272:6        |               | marketplace    |
| 94:12 95:20                 |              | Marc          | 34:23 43:23    |
| 97:17 99:22,                | makes        | 29:1,11 54:18 | massive        |
| 24 101:4                    | 57:17 64:11  | March         | 57:4           |
| 105:15 106:18               | 66:5 77:12   | 39:7          | match          |
| 107:7,24                    | 127:6 159:22 | margins       | 211:4          |
| 109:5,18                    | 175:24 195:9 | 99:16         | material       |
| 111:5,13                    | making       | Mark          | 68:4           |
| 117:15 123:25               | 33:9 47:15   | 51:16 112:7   |                |
| 124:20 125:6                | 95:20 203:23 | mark          | math           |
| 132:18 135:15               | 213:21 253:2 | 149:18        | 265:18         |
| 136:2,14                    | 263:5 272:16 |               | mathematical   |
| 139:1 141:19                | mammoth      | Marke         | 252:25 253:18  |
| 146:5 147:3                 | 97:6 100:24  | 143:1         | 261:12 265:25  |
| 149:25 150:6,               | 104:1,3      | marked        | mathematically |
| 21 152:16                   | 105:12       | 30:11 117:14  | 155:21         |
| 153:18,20                   | manage       | 202:9,10      | matter         |
| 154:10 162:15               | 140:14 211:3 | 203:9 267:18  | 79:4 97:4      |
| 171:22 176:13               | 254:12,14    | 269:21        | 110:24         |
| 178:12 179:21               |              | market        | 113:12,22      |
| 180:25 187:24               | management   | 34:18 37:1,15 | 153:11 159:6   |
| 188:1 189:22                | 143:16       | 38:3 39:2,6   | 162:18 271:24  |
| 195:9 196:7                 | mandate      | 41:1,6,23     | 272:9          |
| 202:14                      | 147:9        | 42:2,3,7,10,  |                |
| 208:12,17                   | mandated     | 18,24 50:15,  | matters        |
| 213:8 214:11,               | 149:24 187:7 | 19 52:10      | 30:7 135:9,14  |
| 15 215:17                   | 264:7        | 62:21 86:10   | 184:25         |
| 216:15 219:1,               |              | 136:5,6       | Maurice        |
| - /                         |              | 1 10010,0     |                |

| 35:22 70:22                   | 260:3                      |
|-------------------------------|----------------------------|
| 77:11 92:13                   | mechanica                  |
| Mccarthy                      | 159:10                     |
| 51:22 59:15                   | mechanics                  |
| 112:22 216:22                 | 121:1 15                   |
| meaning                       | mechanism                  |
| 165:24 219:9                  | 41:8 87:                   |
| meaningful                    | 99:16 10                   |
| 118:25                        | 103:16 1                   |
| means                         | 140:25 1                   |
| 27:8 37:21                    | 147:1,5                    |
| 61:3,13 64:19                 | 164:15 1                   |
| 82:11 98:15                   | 176:22 1                   |
| 143:6 175:13                  | mechanism                  |
| 203:19 229:18                 | 37:24 97                   |
| meant                         | 99:3 174                   |
| 95:4                          | 264:7                      |
| measure                       | medium                     |
| 155:19                        | 147:8                      |
| measured                      | MEEIA                      |
| 240:16 241:24                 | 142:2 16                   |
| 242:2                         | 6,14,16,                   |
| measures                      | 196:24 1                   |
| 150:2                         | meet                       |
| MECG                          | 34:15,19                   |
| 33:18 37:5,11                 | 90:20 92                   |
| 38:18,22 47:5                 | 21 142:4                   |
| 77:21 82:18                   | 148:25 1                   |
| 84:19 91:15                   | 168:16,1<br>210:18 2       |
| 93:24 95:11                   | 243:16,2                   |
| 96:2,13,16                    | 243.10,2                   |
| 98:1,6,20,24                  | 254:16,1                   |
| 105:19 106:10                 |                            |
| 109:4 115:1                   | <b>meeting</b><br>40:25 16 |
| 136:18 148:7                  | 180:7                      |
| 158:16 191:23                 |                            |
| 204:7 210:2                   | meets                      |
| 212:19 213:15<br>225:9 227:21 | 72:1,20                    |
| 230:7 247:24                  | 223:23                     |
|                               |                            |

megawatt 97:7 103:24 1 104:6 168:21 megawatts 39:10,11 52:5 99:11 168:22, 25 170**:**1 5 177:12,13,18, 00:2 22,23 178:6, 138:17 14,16,21 141:23 179:3,5,10, 11,12,13,22 170:20 180:7,15,22 177:1 181:14,21 s 210:22 7:21 memorialize 4:1 210:17 267:14 memorialized 169:4 mention 127:13 154:9 62:1, 212:15 22 mentioned 197:1 37:4 38:20 42:15 47:8 9 74:6 49:12 78:12 2:2,3, 82:13,16 83:3 4,6 99:1 121:19 166:22 127:24 146:2 18 161:25 166:20 212:22 188:20 191:22 22 209:2 244:3 266:22 17 merits 56:3 56:16 messy

> 116:2 met 48:10 209:20 252:12

meter
 71:24
metering
 58:14
method
 100:10,13
 156:24
Metro
 54:25 56:19

metaphorically

110:14

54:25 56:19 104:3 164:7 240:17 241:5

**Mexico** 59:3

Michelle 51:13 112:6

microphone 29:6 206:21

microphones 28:3

Microsoft 114:24 115:3

mid-september 212:2

middle
 148:25 166:23
 167:2 210:19
 247:12,14
 266:12
 269:17,20
 272:16 273:6

Midwest 29:23 96:13

migrate
 101:14 105:3
 106:18 108:15

migration

www.phippsreporting.com (888) 811-3408

167:2

| 103:8                          | minor      |
|--------------------------------|------------|
| million                        | 214        |
| 36:6 56:21                     | minut      |
| 60:9,25                        | 30:        |
| 104:8,10,12                    | 86:        |
| 215:11 240:2                   | 157        |
| millions                       | minut      |
| 55 <b>:</b> 1                  | 219        |
| Mills                          | Mis        |
| 29:16,17,18                    | 93:        |
| 33:2,3,9,11                    | misap      |
| 75:8,13,20,                    | n          |
| 22,24 76:3,                    | 150        |
| 12,14,15,19,                   | misre      |
| 21,22 78:1,2                   | 192        |
| 115:22 121:6,<br>7 158:9,11,12 | misse      |
| 160:7,25                       | 55:        |
| 161:5,16                       | 129        |
| 215:24 216:1,                  | 237        |
| 2,18 217:7                     | missi      |
| 255:16,17,18                   | 152        |
| 256:11 257:3                   | Misso      |
| 267:12                         | 28:        |
| mind                           | 29:        |
| 80:25 98:4,20                  | 35:        |
| 122:17 123:1,                  | 36:        |
| 2 125:5                        | 37:        |
| 126:4,7,10                     | 25         |
| 127:6 229:8                    | 43:        |
| 267:24 271:5                   | 51:        |
| 272:1                          | 55:        |
| mine                           | 56:        |
| 142:11                         | 57:<br>7,1 |
| minimize                       | 7,1        |
| 217:14                         | 79:        |
| minimum                        | 97:        |
| 56:7 58:22                     | 110        |
| 189:2 245:20                   | 136        |
|                                | 162        |

r :17 246:21 te 6 55:16 21 114:8 :23 208:11 tes :25 266:4 15 270:16 ppropriatio :13 epresenting :10,11,15 ed 11 68:15 :15 147:19 :17 ing :10,13,17 ouri 17,21 20 34:4,12 5,6,9,15 14,19,23 13 38:11, 41:18 17,20,24 15 54:23 2,6,14 13,18,25 6,18 59:6, 5,24 74:8 13 78:21 2 86:2 7 101:10 :8 117:8 :12 142:2 163:12,14

164:5,7,20 165:20 166:17 181:10 196:1 197:10 201:12 202:5 217:2 241:3 253:3, 13 254:17 Missouri's 41:21 Missourians 75:3 misspoke 167:4 mistake 76:17 192:19 Mister 75:18 77:25 84:8 111:12 192:18 mitigate 63:18 69:3 mitigates 60:2 63:5,8, 11 64:1 MKT 37:17 41:25 42:19 43:21 45:15,19,20 46:5 49:8 55:5,22 56:11,15 58:1 59:6,18,22 60:4,7 63:13 64:6 68:6 69:22 70:5 71:7,20 72:14 73:13,21 74:15,24 75:4 77:10,17 81:23 89:9,12

98:22 100:13, 25 101:11,15 103:9,21 104:18 105:3 106:10,16,21, 22,24 107:11, 16 108:9,15 119:17 123:12 136:4 138:15 140:6,18 141:6,21 144:11 160:12,23 162:12 168:17,21 169:23 175:13 177:17 181:23 182:7 183:25 184:6,11,15, 25 186:8,25 192:14 195:4 205:10 207:1, 4 211:25 213:18 216:5 218:3,6 236:6 243:12,24 244:25 253:24 254:8,11 261:6,16,22 262:23 264:1 MKT-RELATED 50:25 MKTR 46:5 modifications 39:19,22 40:1 47:9 51:10 modified 44:9,13 52:10 moment

37:3 39:21

| 66:18 115:20<br>119:11 148:11<br>211:9  | 161:19 166:20<br>183:19 190:1<br>202:22 206:21<br>209:17 210:13   |
|---|---|
| <pre>momentarily 145:6 monetary 165:24 money 61:13 78:13 99:22,24</pre>                           | 209:17 210:13<br>227:1,19<br>230:14 232:16<br>233:11<br>234:12,23<br>244:23 255:15<br>258:18 263:3<br>264:13 269:12 |
| 150:18 171:22<br>monies<br>144:5<br>monitor   | <b>movement</b><br>167:23<br><b>moves</b><br>171:20   |
| 27:13 53:12<br>111:21<br>monthly<br>39:10 51:4<br>58:22 189:2<br>210:22 235:9<br>245:19           | <pre>moving 91:16 156:19 207:23 214:25 216:5 231:12 264:9 multiple 34:6 35:7</pre>                                  |
| <pre>months 79:20 morning 27:2 68:11 96:12 113:14,</pre>  | 69:7,9<br>muster<br>270:21<br>mute<br>27:21 75:11   |
| 16 273:1<br>mouth<br>29:6 206:22<br>move<br>28:6 29:6<br>30:7 53:3                                | <b>muted</b><br>55:8<br><b>mystery</b><br>222:7   |
| 55:6 59:4<br>73:21 75:8<br>78:3 96:2<br>103:21 106:4,<br>22 112:22<br>114:3 117:24<br>129:5 156:9 | NAICS<br>48:3<br>names<br>89:17,24<br>narrow<br>86:20   |

182:25 183:3 Nebraska 57:2 59:2 necessarily 115:10 needed 46:4 73:8 138:22 neg--268:9 negative 38:10 negatively 169:22 negotiate 90:14 268:11 negotiated 40:16 44:6 71:3 221:3 244:21 negotiating 91:6 220:10 negotiation

nature

84:22 98:7

116:11 139:15

219:13 negotiations 79:20 220:25

net 67:12,18 70:9 99:16,17 100:5

Nevada 59:3

night 30:18,23 32:4 37:4 39:25

42:16 68:10 70:14 80:7 81:16,19 84:4 167:1,23 209:24 218:25 245:12 246:2 268:18

node 40:13 43:24 205:5 235:1 240:14,16,17, 18 241:2,5, 12,14,19,25 242:6,8,11

nodes 240:12

nominal 102:9 104:5

non-disclosures 135:4

non-lawyer 257:14

non-market 265:23

non-mkt 169:10 170:2 184:10 204:20,22 213:17 244:2, 8 261:15,20 262:3,5,22

nonparticipants 125:3 146:22

nonparticipating 44:16 45:1 169:14,18,21

non-residential

www.phippsreporting.com (888) 811 - 3408

41

| 163:2,15        | noted                   | number        | 273:17        |
|-----------------|-------------------------|---------------|---------------|
| 164:16          | 42:15 59:12             | 27:6 43:15    | objection     |
| non-unanimous   | 100:25 133:3            | 55:3 57:7,16  | 33:11 71:15,  |
| 37:5,10 39:25   | 134:20 247:7            | 59:2,18 68:14 | 18 115:23     |
| 40:3,6 42:16    | notice                  | 69:2 77:19    | 116:10 118:6, |
| 47:1,4,10       | 189:23 214:22           | 117:14,24     | 10 131:5      |
| 49:6,20 51:7    | 234:5                   | 118:4,11      | 133:2 134:16, |
| 52:11,13        | noticed                 | 119:4 122:21  | 20 160:16     |
| 63:24 69:23     | 157:17                  | 123:22 127:14 | 163:17,25     |
| 70:13 71:1      |                         | 148:20 149:16 | 193:13        |
| 77:21 80:6      | notification            | 150:11 154:22 | 199:14,15,23  |
| 83:18,20        | 225:24                  | 157:14 190:25 | 203:2,14      |
| 88:13 98:21     | notify                  | 201:13 211:22 | 208:11 257:17 |
| 167:11,22       | 112:19 224:25           | 215:16 216:20 | 258:2 270:8   |
| 222:25          | 225:9 226:4,            | 228:21 231:22 | objectionable |
| nondiscriminato | 11 227:11               | 234:3,24      | 189:4 208:19  |
| ry              | NPPD                    | 235:7 238:10  |               |
| 72:19           | 239:5                   | 242:19,21     | objections    |
|                 | nu                      | 246:13 247:2, | 77:22 115:20  |
| Nonunanimous    | 119:4                   | 9 266:23      | 118:3 202:25  |
| 92:15           |                         | numbered      | 209:1 257:19  |
| noon            | <b>nuance</b><br>165:19 | 44:13         | objective     |
| 112:17          | 102.19                  | numbers       | 96:24         |
| Noranda         | nuances                 | 203:1 215:7   | objects       |
| 197:7           | 244:18                  |               | 249:4         |
| normal          | Nucor                   | 0             | obligation    |
| 30:14 110:22    | 43:16 46:22             |               | 258:8         |
| 132:15 141:25   | 49:1 64:15,             | object        | obligations   |
| 142:7 162:7     | 17,22 89:3              | 109:16 116:5  | 92:22         |
| 213:12          | 127:17 138:16           | 126:13 130:13 |               |
| North           | 139:7,11,20,            | 160:5 163:5   | oblique       |
| 155:2           | 25 185:4,12,            | 189:12,21     | 89:2          |
|                 | 18,21 187:12,           | 190:5,14,16   | observed      |
| northern        | 14 188:2,13             | 192:8 208:7,  | 34:22         |
| 56:19 57:5      | 197:14                  | 24 212:7      | obtained      |
| 60:22           | 200:19,23               | 245:22 257:3  | 165:2 169:22  |
| notation        | 205:17,20               | objected      | obvious       |
| 139:5           | 242:13,16               | 130:19        | 93:4 97:10    |
| note            | 243:3 259:13            |               | 102:11 226:14 |
| 49:4 52:24      | Nucor's                 | objecting     |               |
| 244:17 248:6    | 140:3                   | 130:18 246:12 | occur         |
|                 |                         | 247:18 248:14 | 124:14,15     |

| 145:21 146:14              | 176:7 272:20             |
|----------------------------|--------------------------|
| 147:6 252:25               | offset                   |
| occurred                   | 70:6 150:24              |
| 124:17 185:15              | 158:25                   |
| occurring                  | offsets                  |
| 188:10                     | 123:13                   |
|                            |                          |
| 0CCURS                     | Oklahoma<br>248:25       |
| 125:7 181:15<br>241:12     |                          |
|                            | Omaha                    |
| off-peak                   | 40:19,22                 |
| 196:21                     | 238:22 239:1             |
| offer                      | online                   |
| 37:21 71:5,6               | 111:6                    |
| 113:23 114:8,              | onsite                   |
| 11 115:8,14,               | 143:11                   |
| 16 120:24                  | op                       |
| 122:15,19<br>123:17 125:21 | 162:20                   |
| 123:17 125:21              | OPC                      |
| 151:13,23                  | 33:17 70:14              |
| 152:21 204:4,              | 71:1,8,13                |
| 5 222:24                   | 74:19 82:18              |
| 223:7,16,19,               | 88:11,23                 |
| 20 225:13                  | 91:14 93:13,             |
| 226:17,21                  | 23 95:11                 |
| 250:18 254:22              | 97:25 98:6,              |
| offered                    | 20,24 105:19             |
| 59:13 74:2                 | 115:1,17                 |
| 82:10 149:3                | 119:7 120:2,             |
| 151:9 168:1                | 21 137:15<br>143:1 145:4 |
| 227:2                      | 143:1 145:4              |
| offering                   | 158:16 159:9             |
| 152:20 216:14              | 168:1 188:22             |
| 246:1 257:20               | 204:2,3,6                |
| offerings                  | 206:2,13,25              |
| 59:15 64:8                 | 209:19 210:2             |
| 120:21 152:18              | 212:19 213:1             |
| office                     | 225:9 227:2,             |
| 28:21 85:18                | 21 230:6                 |
| 86:2 111:17                | 247:13,24                |
|                            |                          |

6 150:24 :25 ts :13 oma :25 19,22 :22 239:1 e :6 е :11 :20 17 70:14 1,8,13 19 82:18 11,23 14 93:13, 95:11 25 98:6, 24 105:19 :1,17 :7 120:2, 137**:**15 :1 145:4 :6 150:22 :16 159:9 :1 188:22 :2,3,6 :2,13,25 :19 210:2 :19 213:15 :9 227:2, 230:6 :13,24

252:23 260:3 265:8,18 268:17 271:7 OPC's 68:24 69:3 71:19 72:13 74:13 86:24 118:18 212:7 OPC/MECG/STAFF 222:25 223:8 228:13 247:4 263:12 OPC/STAFF 245:15 246:8 262:8 OPC/STAFF/MECG 88:13 94:25 152:10,20 157:20 158:17 159:3 230:17 234:6 245:11 248:17 249:1, 3 250:7 259:13 open 85:5 145:5

248:12 249:8,

17 250:25

open-ended 250:18 opened

240:6 opening

29:25 30:3 31:4 32:9 33:14,16,22 37:7 52:16 53:3 75:9,14 76:20 77:5 78:4 96:3

108:18 113:14 145:19 228:20

opens 74:6

181:1

180:3

35:11 131:1

operation

224:22 225:16,21

240:7

78:8 79:18 96:24 212:20

230:11 260:2 261:20

60:11 198:18 239:19 253:5

opportunity

56:2 60:17 74:10,11 75:1 77:8 105:11 106:7 142:7 159:12 168:16 196:10 253:13 262:25 269:2

oppose 106:10,13 148:9 191:21

operated

operates

operating

238:16 241:16

# 110:16 144:4

operations

#### opinion

OPPD

239:4

opportunities

| <b>opposed</b><br>160:12 194:24<br>205:17 247:23<br>255:4   |
|---|
| opposing<br>247:8   |
| <b>opposite</b><br>64:15 111:3  |
| opposition<br>74:11   |
| opt<br>142:3,7<br>162:1,6,15<br>opt-out   |
| 141:25  |
| <b>opted</b><br>162:5   |
| <b>optic</b><br>57:13   |
|   |
| <b>option</b><br>53:21 57:21<br>106:11 151:13<br>162:9  |
| 53:21 57:21<br>106:11 151:13  |
| 53:21 57:21<br>106:11 151:13<br>162:9<br>options  |
| 53:21 57:21<br>106:11 151:13<br>162:9<br><b>options</b><br>92:9 94:9<br>107:18                          |
| 53:21 57:21<br>106:11 151:13<br>162:9<br>options<br>92:9 94:9<br>107:18<br>oral<br>194:13<br>order      |
| 53:21 57:21<br>106:11 151:13<br>162:9<br><b>options</b><br>92:9 94:9<br>107:18<br><b>oral</b><br>194:13 |

5 257:5,10,25 264:19,23 ordered 44:20 51:2 113:15 189:10 256:17,24 orders 127:12 196:2, 16 256:20,25 258:9,14 organize 148:12 original 40:1 77:7 80:8 234:7 250:14 originally 48:1 50:21 80:5 82:14 84:7,10 95:13 outcome 123:2 143:24 149:16 186:20 257:9 outflow 241:10,11 outlawed 252:6 outlined 266:22 outreach 212:1 outstanding 134:25 overheads 108:4 overheard 28:4

overnight 31:1

overrule 163:25 193:1, 22 258:1

overruled 134:20 164:1 199:22

**overtly** 128:22

ownership 143:16

owning 151:20 214:2

Р

**P--**73:14 **p.m** 

109:2 p.m.

30:20 108:21, 22 110:1

**package** 237:11

pages
154:17 189:6,
15 246:7

paid
58:21 105:15
107:24,25
144:5 230:24
241:11

#### Paisner

29:19 **papers** 236:9 237:11 238:6

237:2 para--248:16 paragraph 42:22 43:1,6, 17,20 44:1,13 45:8 46:17 83:19 149:8 152:4 154:22 156:10,21,22 157:21 175:8 189:7,16,18 195:14 238:2, 15 247:9 248:16 249:2, 17 251:9

paperwork

paragraphs 43:9

parameters 79:6,7 238:16

Park

36:13 60:19 parse

133:25 247:11 254:3 258:5

#### part

27:16,19 36:12 43:5 46:6 56:19 57:5 101:4, 20,21 105:2 127:5 128:3, 24 143:3 144:7 145:25 149:14,17 152:24 153:22 162:12 174:13 180:13,14 185:13,16

| 5anary 25, 2022  |  |  | 1   |
|--|--|--|---|
| <pre>187:4 197:16,<br/>20 207:12<br/>230:19 236:11<br/>246:20 257:12<br/>261:4,15,21<br/>262:22<br/>participant<br/>265:23<br/>participants<br/>27:8,12,14<br/>participate<br/>165:15 210:16<br/>224:24 225:18<br/>244:13 253:3<br/>participating<br/>27:10 164:21<br/>participation<br/>46:11,18<br/>165:2,25<br/>225:1,2<br/>226:5,6<br/>227:11<br/>parties<br/>30:20 32:7<br/>38:2,20 43:11<br/>47:7 49:21<br/>54:19 64:4<br/>67:2,3 69:18<br/>74:22 79:12<br/>86:8,18 96:20<br/>110:17 113:3,<br/>16 116:7</pre> | 215:16 224:5<br>228:2 229:23<br>230:3,11<br>231:2 234:16<br>236:17 237:5,<br>13 243:12<br>244:22 250:12<br>251:16 252:23<br>255:25 259:24<br>265:18 267:18<br>268:23 269:1<br>271:7,8<br><b>parties'</b><br>149:3 155:10<br>209:19 214:23<br>248:12 249:8<br>250:25<br><b>partner</b><br>215:19<br><b>partners</b><br>57:24 217:17,<br>22<br><b>partnership</b><br>35:8<br><b>parts</b><br>100:14,19<br>101:3,5<br>231:21,24<br><b>party</b><br>86:5,6 131:25<br>132:6,7,8,10<br>181:8 182:4 | <pre>past<br/>38:6 70:7<br/>130:11 132:22<br/>148:18 207:5<br/>263:7<br/>paste<br/>89:16 91:10<br/>path<br/>188:7 231:1<br/>252:2<br/>pathways<br/>74:6<br/>patience<br/>52:15<br/>pause<br/>90:3 241:21<br/>247:5 256:2<br/>pausing<br/>169:12<br/>pay<br/>41:20 44:22<br/>49:17,25<br/>66:25 73:5<br/>82:2 85:11<br/>88:3,7 92:7,<br/>22 94:4<br/>95:18,19<br/>100:18 103:17<br/>105:12 107:8<br/>145:11 147:11<br/>181:21 182:17<br/>241:13 260:6</pre> | 260:22 262:22<br>payment<br>235:7<br>PDF<br>114:18,20,23<br>peak<br>210:22<br>PED<br>36:20 71:16,<br>20 72:2,16<br>73:5,6,11,23<br>206:3,10,11,<br>15 207:5,7,9,<br>21,25 210:1,<br>21 211:11<br>212:13 216:5,<br>25 218:3<br>PEDS<br>207:1<br>pendency<br>209:21<br>people<br>51:19 80:24<br>115:9,17<br>228:20 257:20<br>percent<br>39:14 41:16,<br>17 48:10<br>49:13 56:5,7,<br>8 65:21<br>66:17,25 67:1<br>68:20 101:7, |
| <pre>parties     30:20 32:7     38:2,20 43:11     47:7 49:21     54:19 64:4     67:2,3 69:18     74:22 79:12     86:8,18 96:20     110:17 113:3,</pre>   | <pre>partnership     35:8 parts     100:14,19     101:3,5     231:21,24 party     86:5,6 131:25     132:6,7,8,10</pre>   | 49:17,25<br>66:25 73:5<br>82:2 85:11<br>88:3,7 92:7,<br>22 94:4<br>95:18,19<br>100:18 103:17<br>105:12 107:8<br>145:11 147:11<br>181:21 182:17   | <pre>people     51:19 80:24     115:9,17     228:20 257:20 percent     39:14 41:16,     17 48:10     49:13 56:5,7,     8 65:21</pre>  |

# perfect 29:10 120:16 153:20 180:25 196:5

perfection 124:5

performed 185:24

perfunctory 30:8

#### period

36:15,24 45:11 50:23 73:24 79:11 80:14 99:7 106:5 190:13 194:14,16 210:10 231:14 235:24

periodic 44:10

periods
 37:19 155:17
 156:3

permissible 113:22

permitted 84:11

## person

27:9,15 94:16 121:9 130:7

#### personal

61:12

personally 93:2 94:9 272:12

# perspective

49:15 183:9 251:5 phase 104:21 105:9 116:9 phone 27:24 111:8, 10,13 137:24 233:16 phrase 122:13 159:14 233:23,24 266:2 phrasing 196:6 physical 144:4 254:1,7 physically 27:9 111:25 pick 83:24 106:24 107:1 199:8 261:4 picked 235:12 picking 82:23 102:4,7 259:15 picture 112:2 piece 57:24 58:12, 19 63:20 153:12,17

204:24

254:4

pile

57:11,20 58:8

81:1 151:21

269:14,24

pieces

61:12 PISA 46:20 83:16, 21,23 pitch 272:6 place 99:4 123:1,23 138:21 157:13 170:18 178:15 187:18 236:19 250:1 252:24 263:19 plain 67:25 93:4 Plains 36:12 60:19 plan 100:21 110:10 138:19 162:12 184:15 228:9 238:6 planned 140:4 plans 36:8 42:10 243:25 plant 43:18 151:21 173:2 Platte 57:6 play 76:6 140:8,10 142:18 153:22 170:20 184:22 186:18 258:11

PILOTS

pleadings 28:12 plots 100:10 PO 28:16 podium 85:20 point 32:7 37:7 38:16 53:22 89:12 90:9 95:1 107:6 115:12 124:18 133:8 139:9 146:7,25 147:20 150:17 162:15,21 163:25 188:25 207:21 209:22 217:3 219:8 226:22 228:12 233:2 245:16 246:24 263:7 265:19 point's 83:9

#### pointed 31:6 63:23

65:7 69:25 70:12 77:19 86:12 185:12

#### pointing

167:13,17 231:19 266:20

#### points

145:20 215:3 241:9 245:23

**police** 61:14

| policy          |       |
|-----------------|-------|
| 48:14 4         | 19:14 |
| 120:15,         | 25    |
| 122 <b>:</b> 13 | 197:1 |

ponders

153:11

**Pool** 34:22,25 40:12

#### рор

116:19

#### portfolio

45:21 65:16 66:6,10 81:8 244:1

#### portion

80:21,22 260:6

portions 66:10

## pose

270**:**2

# **posed** 259:6

200-0

#### position

38:1,21 69:4 84:13 120:11, 17 133:20 167:25 207:19 212:18,24 213:15 217:4 227:20 261:9

#### positioned

188:12

#### positions

64:14 74:13, 14 207:15 209:12 251:17 259:24 **positive** 150:21

positives 124:23

**possibility** 37:12 216:3

possibly
79:13,21 85:4
112:16 168:17
232:11

**post** 267:20

potential
 34:7,10 78:9,
 10 82:12
 135:9 147:5
 195:10 215:13
 239:20 243:23
 249:4

# potentially 37:11 38:9 60:16 76:25 123:17 132:6 194:17

#### power

34:22,25 40:12,19 46:20 57:13 97:17 101:7, 11 140:1,2 143:10 165:3 187:21 194:20 195:1 238:22 244:6 253:23

#### Powerpoint

33:21 96:6

# PPA 164:20,22 168:17,24 169:2,11,25

218:6,7 253:25 254:1, 6,7 255:1,6

practical 260:10,11,20

practice
 128:10 236:9,
 20 237:18
 238:1 255:2

practices 70:8

pre-filed
 30:12 38:17
 110:18

precedent 68:1 70:17 74:16

**preclude** 105:22

predictability 239:25 240:8

predictable 239:14

# prefer 32:21 33:24 113:6 191:8 214:2

preference 32:24 112:17

preliminary
 30:7 113:12,
 22

premature 200:13 214:9 249:24

prematurely 151:16

premise

124:6,7 257:12 260:25

preparation
32:2

prepared 31:14 32:11 39:3 108:24

prescribe 65:15,24

prescriptive
196:9

present

#### 77:17 87:16 122:20 124:24 156:1,4 247:21

presentation 54:2 75:17,18

presented 69:17 77:10 119:12

presents 69:23

president
51:22 52:4

presiding 27:3 110:6

press
55:8 66:23
72:25 73:16,
17

pressing 30:5

**pressure** 244:5

pretty
 85:5 89:15
 90:1 150:19

| 152:6,14<br>156:17 172:3<br>241:4 |
|-----------------------------------|
| prevent                           |
| 78:15 103:5                       |
| 107:4 192:12,                     |
| 13                                |
|                                   |
| prevents                          |
| 72:23                             |
| previously                        |
| 31:25 58:17                       |
| 63:7 67:3                         |
| 74:14                             |
| price                             |
| 34:21 35:10                       |
| 40:11,12                          |
| 58:11 63:19                       |
| 87:23 194:1                       |
| 204:25 220:25                     |
| 230:21,23                         |
| 231:6,13,16                       |
| 234:25 235:13                     |
| 240:1,9 242:2                     |
| 254:6                             |
|                                   |
| priced                            |
| 43:23 153:15                      |
| 204:24                            |
| prices                            |
| 40:23 41:1                        |
| 43:24 58:11                       |
| 95:15 204:25                      |
| 226:19 235:6                      |
| pricing                           |
| 37:22,24                          |
| 40:11 41:1,2,                     |
| 10 48:24                          |
| 58:13 140:9,                      |
|                                   |
| 15 204:15                         |
| 219:21 220:9,                     |
| 11,21 221:21                      |

239:14 241:11 primarily

79:1 80:5 primary

35:14 133:16

principle
 88:20 91:14
 220:7

**print** 29:25

printed 32:3

prior 79:21 101:13

private 27:24

privileged
208:8,15,19

pro
102:21,25
104:19

**pro--** 156:24

problem
 80:3,10,17,23
 82:13 83:10
 93:1,3,8
 94:24 95:4
 106:14 264:9
 272:3,12

problematic 194:3

problems 94:7 98:22 155:21 172:2

procedure

30:14 33:12 162:7 27:22 33:14 64:12,13,19

proceed

75:14 118:1

proceeding
34:5 37:2,6
40:5 76:24

121:21 122:16 127:17 153:3, 5 186:17 234:16

#### process

79:17 80:1 110:22 124:1 128:20 135:6 147:15 152:25 159:20 186:16 188:10 200:14 210:17 211:18 267:24 268:11

procure 91:20 236:11

procuring 107:18

produce

185:22 produced

110:17

**produces** 30:13

profit
 90:19 105:5
 171:7,14

profits
97:23 99:22
100:5,9,25
101:5 102:5
103:13
104:16,22,24
106:20 228:21

#### program

163:1,2,10, 14,19 165:16 166:9

progress

208:5

prohibiting 72:22

prohibition

71:19 72:11 206:8,9,11,14 207:1,22

project

37:24 55:6 56:17 57:4, 10,18,22 58:2 59:11 60:16, 18 61:3,5 66:19 85:25 242:15

projected 39:11 232:9

projects
 35:6 37:19
 41:2 55:14
 57:1 59:4,13

prolific 119:3

promise 163:25 180:2

promised 106:8 157:9

**promote** 213:16

promotes 72:16

promulgated 66:3 48

|                         | 146.10 16     |               | 140.16 140.0  |
|-------------------------|---------------|---------------|---------------|
| proper                  | 145:13,15     | provide       | 148:16 149:8, |
| 270:19                  | 147:24 148:7  | 40:21 43:19   | 17 150:8      |
| properly                | 153:1,25      | 101:16 120:25 | 152:4 158:17, |
| 146:6                   | 156:24 158:15 | 125:9 136:25  | 20 170:10     |
| property                | 168:11 198:11 | 141:16 149:1  | 171:10 175:8, |
| 61:12,13                | 204:2 205:9,  | 153:9 213:16  | 24 184:17     |
| proposal                | 10,11 206:5   | 236:8 241:18  | 191:22 198:22 |
| 72:13 78:25             | 210:2 223:12, | 243:9 251:12  | 200:9 226:13  |
| 79:21 80:3,4            | 21 228:14     | 253:9 254:15  | 232:17 247:20 |
| 82:14 93:7              | 229:23 230:5, | provided      | 248:24 254:25 |
| 96:18 98:2              | 6 233:10,24   | 28:23 35:20   | provisions    |
| 99:2 149:4              | 245:12 250:17 | 56:23 84:4    | 31:6,20 32:18 |
| 151:4 159:2,            | 253:24 255:25 | 89:19 101:8   | 44:3,8,10     |
| 4,5 180:15              | 265:12,25     | 133:12 153:6  | 47:3,16,22    |
| 197:24 200:13           | 268:25 269:1, | 180:18 189:1  | 50:19 55:20   |
| 204:16,18               | 2             | 207:21 212:11 | 70:1 77:23    |
| 205:3 230:11,           | proposes      | 221:18 245:18 | 83:21,24,25   |
| 12,17,18                | 56:20 101:6   | 251:11        | 119:4 141:19  |
| 246:1 254:17            | proposing     | providers     | 142:3 148:9   |
| 265:11 268:22           | 54:24 79:4,6  | 239:4         | 149:2 150:11  |
|                         | 93:14 155:1   | providing     | 152:9 154:3   |
| proposals<br>47:20 52:6 | 206:25 231:6  | 34:20 40:9,22 | 155:14 156:20 |
| 77:20 156:4             | 235:1 247:19, | 88:11 96:24   | 158:14 174:25 |
|                         | 25 254:11     | 224:1 235:4   | 175:9,18      |
| propose                 | prospective   | 237:7 239:10  | 190:9 191:21  |
| 165:14 265:18           | 38:11 204:8   | 253:4         | 225:8 233:6   |
| 272:10                  | 216:8         | provision     | 246:13 247:10 |
| proposed                | protect       | 31:7 36:21    | 248:15 249:18 |
| 34:17 35:1,18           | 44:15         | 37:9 38:2,8,  | 250:20 251:9  |
| 38:14 39:1,9,           |               | 18,24 44:15   | proximity     |
| 16,18 45:8              | protection    | 45:5 46:21    | 57:14         |
| 47:9,25 48:1            | 45:1 82:15,22 | 48:6 50:2,7   | PSC           |
| 50:3,21,22              | 97:21 99:3,14 | 64:1 69:6,10, | 27:17 159:22  |
| 51:10 58:9              | 100:1         | 16,24 70:3,4  | public        |
| 60:10 71:8              | protections   | 81:15 82:17   | 28:22 37:4,10 |
| 73:22 78:20             | 43:3,6,8      | 87:5,9,10,11  | 38:17,21      |
| 89:21 91:14             | 52:13 84:22   | 94:19 99:13,  | 39:23 40:19   |
| 94:10 95:14             | 244:20        | 14 105:20     | 45:5 47:5,14, |
| 100:13 105:20           | proves        | 106:2,23      | 15,24 49:4,14 |
| 111:3 120:1             | 90:6          | 109:7 111:1,2 | 51:11 79:11   |
| 133:19                  |               | 141:25 146:13 | 84:18 85:18   |
|                         |               |               | 01-10 00-10   |
|                         |               |               |               |

| 86:2 96:1,22               | 24 263:23                |
|----------------------------|--------------------------|
| 97:2 108:5                 | purposes                 |
| 176:8 191:23               | 113:24 130:6,            |
| 196:1,25                   | 25 141:4                 |
| 198:16,23                  | 180:18 187:21            |
| 200:10,19                  | pursuant                 |
| 202:7 203:6,               | 72:19                    |
| 11 238:22                  | -                        |
| 269:18 273:14              | pursue                   |
| public/private             | 31:13 93:13              |
| 35:8                       | pursuing                 |
| pull                       | 228:22                   |
| 53:12 138:8                | pursuit                  |
| 139:3,6                    | 234:20                   |
| 142:22 236:4               | pushed                   |
| pulled                     | 91:2                     |
| 114:18                     | pushes                   |
|                            | 97:22                    |
| purchase                   |                          |
| 65:17 140:1                | <b>put</b><br>54:9 80:21 |
| 143:10 163:3,<br>15 164:16 | 86:9 91:15               |
| 165:3,4                    | 92:13,18,19              |
| 178:24 179:3               | 93:24 95:11              |
| 244:6 253:22               | 106:2,17                 |
|                            | 109:11,22                |
| purchased                  | 133:19 170:20            |
| 36:2 179:5,9               | 214:10 223:1,            |
| purchasing                 | 8 225:8,25               |
| 56:6 143:7                 | 227:21 228:1             |
| 166:12                     | 240:2 242:7              |
| purport                    | 244:5 249:25             |
| 192:12                     | 250:6 251:21             |
| purports                   | 260:3,4 261:9            |
| 114:5 192:13               | 264:14,18,21,            |
| purpose                    | 23 272:1                 |
| 108:22 140:16              | putting                  |
| 146:8 150:19               | 31:15 57:11              |
| 177:20 180:1,              | 236:18 264:10            |
| 21,24 183:16               | puzzle                   |
| 251:13 261:1,              | 57:11,25 58:1            |
| 2,14 262:19,               | ,                        |

147:15 153:17,22 Q qualify 256:16 91:24 214:1 quality 57:13 quantify 159:16 quantitative 122:15 questioned query 50:2 75:10 question 81:1,3,4 94:22 132:14, 16,18,20,21 questions 134:24 138:6 139:24 145:7 147:20 152:7 153:24 157:9 158:13 160:2, 5,8,14,15 164:3 168:6 84:6,16 171:13 85:14,16 172:18,19 95:23 96:1 173:12 176:19 109:6 110:12, 183:24 186:4 23 113:3 187:11 191:5, 117:18,25 21 192:9,21, 120:19 121:3, 25 193:20,23 6,9,10 129:3 199:5,10,20, 135:20 136:2 25 203:3 137:20,22,23, 204:1 206:20 25 138:2,7 209:9,10 145:2 147:23 212:10 213:10 148:1,4 217:19 220:1, 158:4,10 4 222:20,24 159:18 160:4, 223:2,5

226:12 230:22 241:22 242:4 243:2 245:10 249:23 250:18 253:15,20,21 257:12,15 258:3 259:6, 7,9 260:25 262:10 264:8 268:8,24 270:1,16 271:12 272:25 questioning 134:17 137:12 188:15 217:13 219:25 268:20 31:6,15,17 32:12,20,22 46:25 52:5, 17,19,22 70:23 75:6 77:24 78:1

50

| 11,17,20      | 166:22,23              | 59:3 62:21    | 25 174:1                    |
|---------------|------------------------|---------------|-----------------------------|
| 161:23 162:2  | 167:2 217:17           | 63:18 64:12,  | 187:19 195:25               |
| 163:7,18,22   | 234:9                  | 24 71:12      | 196:19                      |
| 175:1 176:10  |                        | 77:15 78:23   | ratepayer                   |
| 181:4,6       | R                      | 79:1,4 80:11  | 43:3                        |
| 188:16        |                        | 82:12 85:1    |                             |
| 190:18,23     | R-E-S                  | 86:10 95:14,  | ratepayers<br>60:2,3 61:10  |
| 191:17 195:16 | 45:18                  | 15 99:7,8     |                             |
| 197:3 198:24  | raised                 | 103:11 104:25 | 62:18 63:3,14<br>71:10 75:2 |
| 201:3 202:16  | 39:23 47:7             | 106:9 119:14, | 260:6                       |
| 215:6,21      | 50:24 51:11            | 17,21 122:16, |                             |
| 217:8 218:15  | 65:3 198:16            | 19,23 123:2,  | rates                       |
| 222:11 229:6  | raises                 | 18 128:23     | 43:25 48:22                 |
| 233:14,15,19, | 71:13 271:5            | 133:18 136:6  | 59:1 90:18,25               |
| 20,21 242:12  |                        | 141:14 142:17 | 97:11,13,17                 |
| 245:2,3       | rambling               | 143:20,21,23  | 98:13,16                    |
| 249:11 251:22 | 251:8                  | 144:9 149:19, | 99:6,20                     |
| 255:8,20      | ramp                   | 24 153:4      | 100:23 102:2,               |
| 257:20 258:21 | 155:19 156:3           | 159:21 169:6  | 15,23 103:2                 |
| 264:25 265:7  | 194:14 210:23          | 170:8 173:4   | 104:14 105:1,               |
| 268:21,23     | 211:2,5                | 187:23 188:3  | 12 122:9                    |
| 269:16,22     | ramp-up                | 194:20,23     | 123:12 144:24               |
| 271:5 273:4,  | 36:15,24               | 195:2 196:4   | 153:15 156:9                |
| 12            | 37:19                  | 200:24        | 168:12 171:13               |
| quick         | ramping                | 204:10,24     | 197:1 216:25                |
| 87:20 114:15  | 194:21                 | 205:18 218:24 | 234:13                      |
| 121:19 157:10 |                        | 219:19        | rating                      |
| 176:13 177:13 | <b>range</b><br>265:20 | 220:18,19     | 244:4                       |
| 186:3 188:19  |                        | 224:9,24      | ratings                     |
| 227:1,19      | rate                   | 225:2,19      | 244:6                       |
| quickly       | 34:14,18,21            | 232:1,5,6,11, | rationale                   |
| 106:23 190:1  | 35:1,13 37:1,          | 24 234:3,13   | 102:10                      |
| 231:12        | 15,17 38:3,12          | 236:7 238:3,  |                             |
|               | 39:2,7 40:9,           | 4,5,7,10,16,  | re                          |
| quid          | 20 41:6,7,8,           | 17,19,20      | 151:7                       |
| 102:21,25     | 23 42:2,3,7,           | 247:15 248:10 | reach                       |
| 104:19        | 10,18,24               | rate-making   | 209:21                      |
| quo           | 44:12,21,23            | 78:21 79:3    | reaches                     |
| 102:21,25     | 46:19 50:15,           | 122:1,5       | 189:2 245:19                |
| 104:19        | 19 52:10               | 123:24 124:8  | read                        |
| quote         | 56:24 57:21            | 126:16 128:20 | 31:1 65:14                  |
| 38:4 99:17    | 58:1,4,8,9             | 159:11 172:6, |                             |
|               |                        |               |                             |

| 66:9 80:20,22<br>127:12 132:20<br>172:17,19<br>175:15 196:2,<br>16 225:15<br>226:24,25<br>248:2 270:23 | r |
|--|---|
| reading  | _ |
| 96:11 175:11   | R |
| reads  |   |
| 189:8,9 190:9  | r |
| ready  |   |
| 75:13 237:11   |   |
| 240:1  |   |
| real   |   |
| 61:12 70:2   |   |
| 82:15 121:19   |   |
| 159:12,16  |   |
| 178:11 180:4   |   |
| 188:19   |   |
| real-time  |   |
| 235:6 266:17,  | r |
| 18   |   |
| reality  |   |
| 102:19   |   |
| realize  | r |
| 100:4 153:10   |   |
| reappropriating  |   |
| 151:8  |   |
| reason   |   |
| 38:13 75:11  |   |
| 77:15 78:8,18  |   |
| 87:12 90:24  | r |
| 91:5,8 93:12,  | Ľ |
| 23 132:13  |   |
| 151:18 159:7   | r |
| 184:25 214:5   |   |
|  |   |

#### reasonable

48:22 127:6

151:18 215:10 easons 48:15 59:18 60:3 77:4 109:7 ebuttal 71:17 89:7,22 EC 164:5,10,23 ecall 121:23 136:20 157:12 158:20 162:1 164:3 166:23 168:7 176:22 184:2 186:5,9 191:25 195:16 206:3 211:10 216:5 217:13, 20 259:8,10 266:3 267:9 eceive 73:6 83:17 103:11 139:16 241:18 242:8

**received** 36:3 44:5 53:6 73:11 82:24 113:20 118:12 129:9, 22 130:2 141:6 203:16 241:17 268:17

receives 170:13

receiving 39:12 102:15 104:25 131:13

recent 196:17,22 recently 64:9 67:6 205:18 271:8 recess

108:22 109:1 110:2,3 201:5,6,8,10

recessed 110:1

recessing 273:17,19

**recite** 245:6

recognition 107:2 158:16

recognize
 46:9 78:25
 82:20 96:19
 98:5 131:10,
 15 155:15

recognized 87:15

recognizes 84:23 95:21 245:17

recognizing 205:16 210:22

recommendation 40:4 42:20 249:7

**recommended** 44:9 45:6

recommending 42:23 246:8

recommends 42:17 49:6

reconsideration 256:23 27:2,7,16,19 28:8 76:9 110:4,23 114:12,13 115:11 117:6 118:5 128:3 131:6 136:3, 15 138:4 148:5 154:6 156:25 158:7 185:18 197:17 201:7,10 202:3 203:1, 15 209:25 222:6 230:9 238:23 240:15 242:15 260:20 270:7,23

record

**record's** 167:20

**RECORDING** 55:8 66:22 72:24 73:15

**records** 139:5,18

recover

55:24 142:15 144:25 214:4 263:25

recovered 50:13,14 51:1 146:19 173:3

recoveries
183:13

recovery
63:1 146:21
153:16 173:1,
9,14,15,20
187:7 264:7

#### recross 160:17,20 161:20 255:9, 13 273:22,23 recrossexamination 157:24 158:3, 12 161:24 175:5 176:14 255:18 256:15 259:1 recruitment 51:23 RECS 108:1 163:3, 15,19,22 164:17,19 165:1,7 166:13 175:25 176:17 178:9, 18 179:13 red 114:22 red-line 42:19 234:5 249:9 red-lined 114:6 redirect 32:23 158:1 160:4 190:22, 23 191:14,17 213:5 218:17 265:2,5 268:4 269:16 270:24 271:3 273:2, 21 reduce 93:22

reducing 262:4 reduction 155:23 reevaluated 220:11,21 refer 34:25 35:17 36:17 41:9 115:17 136:4 178:20 264:4 266:6 reference 115:16 157:19 242:21 246:9 referenced 89:4 240:14 references 148:19 215:1 245:23 referred 41:24 44:14 48:3 83:18 200:21 referring 31:20 78:22 80:4 115:10 136:5 163:11 164:12 167:14 179:20 184:3 219:2 222:5

229:12

refers

38:7

reflect

28:9 187:1

reflective

120:17

reflects 41:10 regard 38:11 108:13 124:5 137:14 141:22 176:21 179:24 184:17 230:18 256:5 259:5 region 125:3 193:12 215:16 regional 51:14 register 134:16 Regrow 181:10

**regular** 43:12 103:19

regularly 68:12

regulation
97:22

regulations 190:10

regulatory 27:3 30:10 52:3,4 110:5 257:22 258:10

reinforce 144:2 reiterate

71:14 74:4 250:10

reject 38:14 150:8 158:24 159:7

## **rejected** 72:15 74:12

**relate** 48:4

related 40:6 44:8 51:3 57:8 58:22 73:12 138:15 193:25 200:10 213:11 238:17 259:25

relates

132:7

relation 65:13

relationship 131:15 228:3

relative 187:18 188:13

**release** 134:2

**relevance** 130:14,16,19, 23

relevancy
134:22

#### relevant

141:6,21 151:17 183:9 196:4 197:20 198:1 200:25 213:7,20 219:21 229:16,20 260:9 261:2,3 265:13

**rely** 161:9 53

| relying       | 21 45:9,17    | 165:7,25       | 104:21 128:1  |
|---------------|---------------|----------------|---------------|
| 128:1 141:15  | 46:2 49:9,13, | 178:4,6,17     | represented   |
| remain        | 15,17,24,25   | 183:14 243:19  | 131:25 146:11 |
| 130:3         | 56:4,8 59:25  | 244:13         | representing  |
| remainder     | 62:18,22      | repeat         | 34:4 76:19    |
| 44:24 250:15  | 63:2,10       | 132:17 199:24  |               |
|               | 65:11,18,21   | 206:20         | represents    |
| remaining     | 66:17,18      | repeatedly     | 35:14 40:4    |
| 47:23 224:23  | 67:8,10,11,   | 209:20         | 42:20 96:14,  |
| 225:4,17,23   | 13,18,20,25   |                | 16            |
| 226:9         | 68:20 70:20   | repercussions  | request       |
| remains       | 81:6,8,14     | 135:10         | 34:16 39:5    |
| 57:25         | 91:21 92:3    | rephrase       | 81:18 95:1    |
| remarks       | 107:21,22     | 193:19 200:5,  | 110:7 113:12  |
| 39:3          | 140:5,7,10    | 8 209:6        | 115:13 130:7, |
| remember      | 142:18,19,25  | replace        | 11 132:22     |
| 96:10 131:21  | 143:21 145:11 | 249:7          | 143:2 201:12  |
| 133:9 167:5   | 150:14        | replaced       | 221:11,19,25  |
| 185:4 211:12  | 164:12,16     | 248:23         | 237:14 256:22 |
| 217:18 222:23 | 165:2,15,21   |                | requested     |
|               | 166:9 175:12, | replicate      | 31:13 55:21   |
| remembered    | 13,17,18      | 156:8          | 68:6 79:22    |
| 187:11        | 178:2,18      | replication    | 221:24 222:2  |
| remind        | 179:3,5,7,11, | 149:9          | requesting    |
| 81:20         | 23 180:7,15,  | Report         | 67:23 81:16   |
| Reminder      | 18 181:21     | 64:24          |               |
| 137:24        | 204:17 211:3  | reporter       | requir        |
| remove        | 230:25        | 27:19 28:23    | 44:10         |
| 80:11 88:12,  | 243:10,15,22  | 29:3 34:24     | require       |
| 20 91:11      | 244:12        | 52:24 55:10    | 41:19 48:19   |
| 155:5         | 254:15,16     | 73:1 111:24    | 49:11,16      |
| removed       | renewables    | 132:21 191:2   | required      |
| 50:7          | 63:13,17 67:1 | 206:16         | 50:10 69:1    |
|               | 68:21 74:17   | reporting      | 71:5 73:22    |
| rendered      | 82:3 92:1,21, | 43:13 44:10    | 80:13 83:4,6, |
| 203:18        | 24 94:5       |                | 10 84:22 90:5 |
| renew         | 140:13        | reports        | 132:5,11      |
| 133:1 163:16  | 142:14,25     | 51:4           | 212:22        |
| renewable     | 143:3,5,14,   | represent      | requirement   |
| 34:15 40:25   | 16,17 144:3,6 | 98:8 131:25    | 41:21 45:19,  |
| 41:2,8,16,17, | 146:3,4,8     | representation | 21,24 46:6    |
|               | 147:3 150:20  |                |               |
|               |               |                |               |

| 65:16 81:11                    | re |
|--------------------------------|----|
| 142:21 166:17                  | :  |
| 173:3 191:24                   | re |
| requirements                   | 2  |
| 46:10 48:11                    | 2  |
| 49:24 50:12                    | :  |
| 66:6,10 77:14                  | -  |
| 81:7 83:14                     | re |
| 90:21 223:24<br>243:23 244:12  | -  |
|                                |    |
| <b>requires</b><br>71:3 263:23 |    |
|                                | re |
| requiring<br>44:10             | -  |
| RES                            | re |
| 45:18,21,24                    | -  |
| 46:6,9,13,15                   |    |
| 49:22 65:13                    | re |
| 66:6,10 68:8,                  |    |
| 13 91:19                       |    |
| 92:8,25 93:4,                  |    |
| 9,25 119:2                     |    |
| 147:5,9                        | :  |
| 166:17 178:1,                  | re |
| 15 179:19<br>180:1,8,21        | !  |
| 183:16 212:23                  |    |
| 254:17                         |    |
| research                       | :  |
| 237:23                         | -  |
| reserves                       | re |
| 235:5                          |    |
| reside                         | re |
| 126:18                         | -  |
| residential                    | re |
| 61:9 96:23                     |    |
| 122:19 123:5,                  |    |
| 7 126:5,7,11,                  | re |
| 24 161:9                       |    |
|                                | ·  |

signed 84:12 solution 211:24 268:24,25 269:1,2,5,8, 10,17,25 solve 126:3 207:15 209:12 267:5 273:13 solving 197:11 source 145:12 164:20 165:2 s sources 41:16 49:18 63:2 65:18,22 140:10,16 216:21 254:13,14 261:7 spect 52:9 60:24 65:1,2 68:24 71:16 120:10, 20 133:18 135:7 140:16 spectfully 52:9 spective 170:6 spects 118:22,24 131:11 210:7 spond 75:21 120:12 227:13 268:16

272:7 responded 89:11 response 32:8 47:13 48:5 50:21 109:5 133:23 143:2 168:5 187:6 193:16 221:18 223:6 229:6 249:23 responses 130:11 131:12 132:22 133:11 responsibilitie 27:15 140:6 responsibility 30:11 123:6 responsible 96:24 101:24 144:12 184:1, 7 266:24 RESRAM 41:9,14,20 46:10 48:14 49:11 50:1 65:2,5,9,13 66:25 67:12, 19 80:15,24 81:1,3 83:4, 5,10,11 84:9 85:2 87:6 91:17 92:22 94:2 95:17,19 108:5 119:2 120:22 140:25 142:10,14,22 150:12 157:5 163:22 165:10

166:18 175:8 176:18,21,22 198:7 212:17 229:22 230:11,16,18 231:11 232:15 249:3 251:8

rest

115:5

**restate** 209:18,22

209.10,22

restricted
134:4

result

45:24 54:25 67:9 126:25 256:22 260:21

resulting 146:1

retail

41:1 45:12,20 63:1 66:7,11, 13 67:14,21 91:22,25 92:24 93:22 180:17 224:23 225:4,17,24 226:9

**retain** 124:3

retire 179:4,12,22

retired

45:16,17 46:13 175:14, 19 178:18 179:6 180:16, 22 183:15

retirement

| 178:9                         | 12 227:4               | ridiculous                 | roughly                    |
|-------------------------------|------------------------|----------------------------|----------------------------|
| retirements                   | 235:17                 | 268:12                     | 122:6                      |
| 180:1                         | reviewed               | rights                     | round                      |
| retires                       | 118:18 170:19          | 142:9 266:15,              | 160:6                      |
| 175:25                        | 212:3                  | 16                         | route                      |
|                               | reviewing              | ripple                     | 226:23                     |
| <b>retiring</b><br>175:18,21  | 50:19                  | 161:13                     | RTI                        |
| 179:13,17                     | reviews                | risk                       | 60:25                      |
|                               | 70:9                   | 40:16 63:5,9,              |                            |
| retry                         |                        | 11,12,14,16,               | rule                       |
| 147:21                        | revised<br>50:22 84:11 | 19 64:2 69:3               | 45:11,13,22<br>65:15,22,24 |
| return                        |                        | 228:18 229:2,              | 66:2,4,5,8                 |
| 171:14                        | revisions              | 14,17 230:13,              | 67:15 68:1                 |
| 172:21,22                     | 186:19 256:10          | 17 232:12                  | 80:15,17                   |
| 173:1,16,20                   | revisit                | 233:9 251:24,              | 81:17 132:11               |
| 174:5                         | 30:15                  | 25 252:7,14,               | 134:12 142:1               |
| reveal                        | RFP                    | 17 254:12,15               | 163:17 209:1               |
| 69:14                         | 236:22                 | 259:6                      | 212:25 251:13              |
| revenue                       | ri                     | risks                      | rule-making                |
| 43:2 51:6                     | 106:9                  | 60:2                       | 170:22                     |
| 87:14,24,25                   | ride                   | Robin                      | rules                      |
| 88:7,10                       | 108:1                  | 89:8                       | 40:6 45:10                 |
| 126:19 158:25                 | rider                  | ROE                        | 49:9,11,22                 |
| 173:2 176:18                  | 36:16,20               | 171:23 173:9               | 68:8,13 132:5              |
| revenues                      | 37:18 38:7             | Roger                      | 190:10 208:9,              |
| 43:18 44:5,                   | 67:7,8 82:17,          | 28:9 34:3                  | 13                         |
| 11,18 197:16                  | 25 107:4               | 109:15,19                  | ruling                     |
| 198:3 200:23<br>204:10,11,13, | 140:20 164:12          | 112:11                     | 183:3 272:16,              |
| 20 205:1,7,                   | 165:22                 | role                       | 17                         |
| 21,22 241:17                  | 186:21,23,24           | 182:8 226:10               | run                        |
| 247:15                        | 187:1 210:10           | 256:24                     | 130:10 132:22              |
| 259:20,23                     | riders                 | rooftop                    | 133:24,25                  |
| 261:25                        | 48:16 80:12            | 143:12                     | 233:3 253:12               |
| 265:14,22                     | 85:2 108:2             |                            | Rupp                       |
| review                        | 140:19,21              | <b>room</b>                | 53:2                       |
| 50:23 58:8                    | 141:3,5                | 28:2 61:23<br>75:25 111:10 | rush                       |
| 69:13 79:12                   | 148:19 186:5,          | 130:22                     | 80:1 116:12                |
| 108:8 119:23                  | 8,11,15                |                            |                            |
| 186:17 189:20                 | ridership              | rough                      | rushed                     |
| 190:3 224:7,                  | 105:16                 | 116:11                     | 79:18                      |
|                               |                        |                            |                            |

|                         | 1        |
|-------------------------|----------|
|                         | sce      |
| S                       | 14       |
| sacrifices              | 1'       |
| 100:22                  | 18       |
| saddled                 | 20       |
| 98:15 100:23            | Sch      |
| 107:11,13,20            | 24       |
|                         | sch      |
| <b>safety</b><br>161:10 | 30       |
|                         | 36       |
| sake                    | 42       |
| 75:2 177:11             | 45       |
| 222:6                   | 49       |
| salary                  | 5!       |
| 60:8                    | 5 e      |
| sale                    | 59       |
| 164:5,23                | 60       |
| sales                   | 64       |
| 45:12,20                | 65       |
| 65:21 66:7,             | 68       |
| 11,13,20,21             | 19       |
| 67:14,21                | 72       |
| 91:22,25                | 73       |
| 92:24 93:22             | 23       |
| 128:11,12,17            | 7!       |
| 164:10<br>173:21,23,25  | 82       |
| 174:2,12                | 10       |
| 177:22 178:3            | 11       |
| 180:17                  | 11       |
| sand                    | 9        |
| 108:10                  | 15       |
|                         | 19<br>19 |
| <b>sanity</b><br>258:11 | 20       |
|                         | 21       |
| satellite               | 21       |
| 128:15                  | 2        |
| scale                   | 22       |
| 74:11 143:10            | 4        |
| 215:13                  | 24       |
| 243:18,19,23            |          |

nario 40:7 141:15 72:25 174:14 81:18,20 62:14,17 <u> – – ר</u> 42:19 nedule 0:18 31:12 6:20 39:4,18 1:25 42:5,18 5:20 46:4 9:8 50:25 5:5,7,23 6:11,15 8:1,18,24 9:6,18,22 0:4,7 62:19 4:1,6,23 5:8 67:7 8:5,6 70:18, 9 71:7,8,20 2:2,4,16,23 3:3,6,11,13, 3 74:3,15,24 5:4 77:17 1:23 82:12 00:13 18:18,19 19:17 136:4, 148:7 52:10 153:25 57:20 160:23 94:21 204:3 06:3 210:1 11:25 212:13 18:3,22 19:2,5,6 21:5 234:1, ,6,7 236:5 42:19

243:12,24 244:25 245:12 246:1 248:17 249:1,3 250:7,17

scheduled 112:22

schedules 108:24 118:22

scheme 101:3 103:4 104:15

schemes 97:18,19

100:9 schools

61:14

**scope** 160:6 163:6

**score** 154:23

scrambling 100:2

screen

53:7,9,13,20 54:3,6,11 76:4 80:22 111:19,22 112:1,3

116:19 267:20

scrutiny 137:16

section

36:18 37:20 38:5,7 43:7 46:7,21 48:7, 17 51:7 64:7 65:11 99:5 101:8,18 148:16 149:8 152:4 154:20, 22 156:10,12 214:21 245:23 247:10 249:21 264:4,6,10

**sections** 154:25 245:11,13 **secure** 255:4

**secured** 183:15

securing 49:23

securitization
85:4 94:23
95:3 198:22
199:5,7,9,17
200:10,14,17
214:7 249:22
250:2,3
263:3,13,24
264:1,18,23

securitize 263:22

securitized 214:13

**Sedalia** 55:14

seek

42:13 97:20 135:14 244:10

#### seeking

34:7 41:22 58:3,4 99:2 136:6 150:20 184:10 197:23 198:17

I.

T.

|                   | 1             | 1                           |
|-------------------|---------------|-----------------------------|
| seeks             | 188:16        | 236:8 239:3                 |
| 31:14 83:20       | serve         | 252:12 262:4                |
| 103:4             | 35:2 40:16    | 263:18                      |
| sell              | 44:19 46:4    | services                    |
| 180:23            | 50:10 56:6    | 28:24 29:12                 |
| selling           | 60:18 69:20,  | 54:18 61:14                 |
| 178:14            | 21 82:22 89:3 | 231:16,19                   |
|                   | 101:6 140:16  | 252:9                       |
| sending<br>267:18 | 144:14 218:6  | serving                     |
|                   | 235:1 236:13  | 87:23 90:21                 |
| senior            | 239:1 241:3,6 | 228:25                      |
| 51:22             | 260:22 262:23 | 261:16,21                   |
| sense             | served        | set                         |
| 48:24 49:14       | 34:11 35:18   | 27:5 40:11                  |
| 195:10 232:2      | 41:5,6 69:15  | 68:9 71:25                  |
| sensitivity       | 73:4 187:14,  | 79:7 95:15                  |
| 135:8 194:1       | 15 235:12     | 96:10 122:23                |
| sentence          | 241:2 242:17  | 123:12 124:21               |
| 87:12,15          | serves        | 142:14 146:4                |
| 88:13,21          | 241:14        | 150:18 185:14               |
| 91:11 175:12      | service       | 210:25 217:2                |
| 227:15 238:9      | 36:9 37:14    | 219:21 220:25               |
| 245:18 247:9,     | 39:1,13 40:9, | 226:20 232:7,               |
| 14 248:3          | 14,21 43:19   | 11 250:1                    |
| 249:20            | 58:13,16 64:8 | 254:6 265:6                 |
| sentences         | 73:11,14,23   | 271:10                      |
| 247:11            | 77:1,3 79:24  | sets                        |
| separate          | 103:7 130:3   | 72:3 156:15                 |
| 48:25 49:15       | 136:10,24     | setting                     |
| 130:25 139:3      | 139:15,17     | 122:9 147:10                |
| 153:2 223:13      | 141:5,6,16    |                             |
| 240:18            | 168:12 171:21 | <b>settle</b><br>44:2 47:19 |
| separated         | 174:4,10      |                             |
| 139:13            | 185:18 189:8, | settled                     |
|                   | 11,17 190:11  | 88:2                        |
| separately        | 196:1 205:9,  | settlement                  |
| 51:3              | 10,11,16      | 149:15 167:15               |
| Septemb           | 219:20 221:22 | 185:13 208:8,               |
| 212:2             | 224:1 231:6,  | 14,16,20                    |
| series            | 13 232:2,6,25 | 209:10,17,21                |
| 176:19 181:6      | 234:4,14,15   | 268:11                      |
|                   |               |                             |

settlements 190:11 SFP 67:7,17 68:5 70:19 share 46:15 53:9, 13,20,21 54:5,6 61:22 67:10,11,17 92:7 111:18 112:1 shared

21

14

25

15

8,

67:8 113:14, 15,16 174:24

shareholderowned

239:6

shareholders 252:13

short 93:16 124:5 133:10 229:7

short-term 58:5 72:14 73:8

shortcomings 243:4

shorten 51:20 262:12

shortened 63:8

shortfalls 158:25

shortly 164:1 211:25

shot

234:10

| shoulder             | 76:4          |  |
|----------------------|---------------|--|
| 252:13               | signatories   |  |
| shouldered           | 42:23 45:15   |  |
| 253:16               | signed        |  |
| show                 | 52:14 220:3,  |  |
| 54:5 70:6            | 4,6,17,19,22, |  |
| 71:6 79:17           | 24            |  |
| 97:24 130:23         | significant   |  |
| 139:10 155:23        | 35:5 38:10    |  |
| showing              | 43:3 77:8     |  |
| 27:13 111:20         | 194:2 228:21  |  |
| 162:15               | 239:23 240:5  |  |
| shows                | 262:1         |  |
| 122:21               | signs         |  |
|                      | 87:21         |  |
| <b>shy</b><br>210:15 | SIL           |  |
|                      | 58:18 64:23   |  |
| si                   | 65:8,9 70:18  |  |
| 187:25               | 73:3 88:25    |  |
| sic                  | 89:10,20      |  |
| 259:14               | 90:2,6        |  |
| side                 | 119:13,16     |  |
| 140:25 141:23        | 127:17 136:9, |  |
| 143:18 144:7,        | 24 137:4      |  |
| 10 254:12            | 142:17 149:9, |  |
| side's               | 12 159:10     |  |
| 111:3                | 185:8,18      |  |
| side-by-side         | 187:14,22     |  |
| 86:16                | 205:12,15,17  |  |
| sides                | 207:24        |  |
| 30:21 95:8           | 232:19,24     |  |
| 196:13               | 233:7 242:20, |  |
| sight                | 23 243:10     |  |
| 152:24 153:7         | 244:20        |  |
|                      | silent        |  |
| sign                 | 206:6         |  |
| 220:11               | Silvey        |  |
| signal               | 52:21 53:1    |  |
| 38:10                | 138:2         |  |
| signals              |               |  |
|                      |               |  |

similar 40:17 43:14 55:20 56:24 64:11 70:2 72:21 77:2 125:9,22 140:3 142:16 159:9 212:10 215:13 223:3, 4 similarities 30:24 120:7 similarity 208:6 250:12 similarly 41:4 49:9 169:24 simple 40:8 90:12 105:20 128:12 137:13 149:2 171:12 172:3 188:15 224:16 231:7 simplest 243:7,8 simply 71:6 82:21 92:5 93:24 95:22 97:22 98:9 106:2,19 147:4 150:6 183:1 219:9 single 95:12 264:19 265:19 sir 31:23 61:20 76:17 78:4 85:15 96:4

116:22 121:17 164:3 175:9 201:19,23 202:24 218:13 234:20 245:21,24 246:4,11 sit 267:1 site 39:8 sitting 256:9 situated 85:20 situation 66:15 124:13 126:2 127:22 142:12,17 145:23 147:10 149:19 165:13 181:13 183:11 185:11 188:6 197:10 243:6 252:1 253:18 260:5 261:5 situations 119:19 148:24

**size** 103:25 104:4 243:23 244:24

**skilled** 57:15

skipped 157:6

slide
56:16 57:3,9
58:6,25 59:9,
20 60:15,23

| 61:7 63:4<br>64:16,21<br>65:1,6,10,25<br>67:5 68:2<br>69:11 70:11,<br>25 71:21<br>73:25 |
|---|
| <b>slides</b><br>53:6 61:22<br>62:4,12,13   |
| <b>slight</b><br>86:10,23   |
| <b>slightly</b><br>150:17   |
| <b>slow</b><br>30:2 178:11<br>180:5   |
| slowly<br>27:22   |
| <b>smaller</b><br>119:5 151:11  |
| <pre>smallest 73:24</pre>   |
| <b>social</b><br>196:25   |
| <pre>socialized 174:23</pre>  |
| <b>solar</b><br>67:7 143:6  |
| <b>sold</b><br>178:6 179:10   |
| <b>solely</b><br>50:10 82:9<br>115:8  |
| <b>solid</b><br>153:9   |
| <b>solution</b><br>55:23 56:3   |

58:5 68:18 71:9 72:15 73:9 74:20 109:13 151:2 210:6 211:6 244:11 267:14 273:10 solutions

109:23 **solve** 93:7 269:25

271:25 273:7 sophisticated

-243:16

sort
159:19 209:9
216:4,7
255:21

**sought** 68:18 101:15 133:17 141:5

**sound** 79:25

**sounded** 130:21

**sounds** 76:13 154:19 191:6 193:18 208:15 268:10

source
 164:25 171:7
 195:10 241:12
 243:9,22
 255:2

sources 91:21 140:3 241:9 sourcing

41:15 49:12,

23 **southeast** 197:10

Southwest 34:22,25 40:12

speak
94:16 112:8
116:19 120:23
121:1 133:7
201:16

**speaker** 118:8,10

speaking
110:13
130:16,21
144:10 245:8

special 34:17 37:1,14 38:2 39:1,6 41:5,23 42:3, 7,18,24 44:6 52:10 69:8,12 70:8,18 74:16 86:9 89:1,6 90:13 97:9,15 98:13,14 108:8 110:7 136:6,9 139:4,5 194:23 201:12 207:23 232:24 238:5

specific

98:11 110:12 134:10 136:13 170:21 172:8 219:13 242:18,21 243:14 269:4 270**:**18

specifically
27:21 51:4
59:14 89:5
95:1 101:23
129:21 146:18
229:11 235:21
246:22 248:18
252:9

specificity
248:12

**specifics**43:8 60:5

**speculation** 126:14 182:24 193:14

spent

78:13 80:14 81:10 248:3

spinning
235:5

**spirit** 139:21 146:24 183:8 197:23

spoke

141:1 156:6

spoken 64:5

sponsored

239**:**7

sponsoring 51:12

SPP

34:25 40:23 41:1,3,10 43:23 56:5,6 63:17,19 68:22 95:15 105:7 107:12

| 139:19 140:9,<br>14 143:11,14<br>144:6 190:11<br>204:24 205:5<br>232:3 233:25<br>234:9,12,18,<br>24 235:3,8<br>236:1,4<br>241:2,6,7,10,<br>16,17 242:7,9<br>244:13 254:13<br>266:3,13,23 |  |
|--|--|
| stacking   |  |
| 206:11   |  |
| staff  |  |
| 28:14,16<br>33:17 37:4,10<br>38:17,21<br>39:23 43:11<br>45:5 47:5,13,<br>15,24 48:12<br>49:4 50:2,9,<br>18,24 51:11<br>64:5,9,11,17,<br>22 65:3,4  |  |
| 68:14 70:15<br>74:13,18 78:3<br>79:11 80:13<br>82:18 84:2,<br>11,18 89:8<br>91:14 93:6,24<br>94:24 95:11<br>96:25 97:25<br>98:6,24   |  |
| 105:19 108:5<br>111:18 115:1<br>120:2 137:15<br>148:7 158:16<br>175:3 191:23<br>198:15 204:6<br>212:19 213:15  |  |

225:9 227:21 230:7 247:24 260:3 Staff's 50:7 64:5,14 210:2 Staff/opc 77:21 Staff/opc/mecg 255:20 stages 201:11 stand 74:8 96:20 111:21 191:2 standard 41:8,18,21 45:10 46:15 49:10,16 65:12 81:6 110:15 142:19 178:2 179:19 180:19 standards 212:23 243:15 standpoint 210:7 241:1 244:5 stands 88:25 90:19 start 54:18 86:3 91:17 112:13 116:15 138:21 155:1,18 158:2 163:21 168:10 176:17 182:13 183:5

224:16,18 230:16 233:22 238:16 247:12 255:10 259:9

started 54:2

#### starting

32:7 112:17 156:20 188:24 189:7,17 237:4 245:18

starts

247:14 252:2

#### state

35:6 50:12 52:24 56:13 57:19 59:24 60:12 71:11, 15 72:17 74:25 77:9 117:5 138:4, 14 149:11 155:16 162:4 194:18 202:2 215:16 216:21 232:20 238:25 239:6 253:4, 11

#### state's

46:1 59:25 67:25 70:19

#### stated

69:19 78:16 110:11 192:20 268:25

#### statement

30:1 33:22 52:16 74:2 75:9 76:20 77:5 78:4 96:3 97:8,11 120:6 121:23 166:23 228:21 230:3 268:9

#### statements

30:3 31:4 32:9 33:14 38:21 75:14 108:18 113:14 145:19

#### states

35:8 56:23 57:2 59:2,8 97:5 101:23 238:3

#### status

219:14

#### statute

46:20 48:19 56:8 65:12 67:24 71:22, 23 72:3,10, 11,16,19 80:13,17,19, 23 83:8,21 91:19,25 92:2 93:5 99:4,10, 19 101:23 105:21,22 141:25 148:19 170:10 175:18,20,23 178:1,2,8,15 180:19 186:22 192:3,6,23,24 199:8

#### statutes

37:20 80:21 97:20,21 99:2

statutorily

207:17 222:18

--- --

| 207:21       |
|--------------|
| statutory    |
| 38:6 48:17   |
| 83:14 162:19 |
| stav         |

73:20 215:9

#### steady

155:16 194:17

#### Steiner

28:10 34:3 109:15,16 112:9,11,24 113:2,8

#### step

27:22 147:12 154:17 172:9 173:8 174:9 246:17

#### Stephanie

29:1,9 54:17

#### steps

101:15 123:25 236:24

#### stip

80:6 84:3 266:11,22

#### stipulation

37:5,10 39:25 40:3 42:17, 19,23,25 43:10 47:1,5, 11 49:20 51:7 52:11,14 63:25 68:9 69:15,23 70:4,13 71:2, 13 74:21 77:21 81:16, 19 82:18 83:18,20 84:20 88:14 98:21 107:5 108:20 114:19 167:1,11,12, 22 175:7 204:3 206:2, 5,13,25 209:19 214:8, 23,24 223:1,8 224:18 247:13 248:13 249:8 250:25 251:11,18,21 266:7,10 268:17 270:12

#### stipulations

31:21 40:7 52:7 70:1 92:15 147:24 207:16 208:18 210:19 212:4 267:6

**Stombaugh** 51:16 112:7

# stop 55:10 85:13 109:21 129:3 179:15 229:24 263:5 272:21

straight

187:22 200:20 205:6

#### strange

64:14 **stream** 27:13,17 182:23

Street

29**:**20

stretch 201:6 stricken

stress

55:22

269:11 **strict** 

69:6

**strike** 155:2 189:23

**striking** 189:12 190:2

strong 90:17 91:5 152:23 240:8

stronger 142:20

**struck** 189:9

#### structure 40:20 48:24 74:5 96:18 147:16 182:

147:16 182:11 191:16 220:8 244:15

structured
153:15 174:22
259:18

structures 56:24 166:4 239:3

**struggle** 170:16

struggling 172:16 173:12

**stuck** 83:14 226:16

study

**stuff** 100:17 108:3 175:20

60:25

subject
37:2 72:7
94:2 186:24
189:19 190:3
224:7 227:3
259:24

subjected 97:14

submit

237**:**14

235:8

submitted 30:12 51:5 207:20 221:18

subscription 67:7

subsection

44:4 45:13,22

subsequent 146:14

subsidizing
82:24 184:10

subsidy
126:5,7,11,24
146:21 172:10

substantial
 35:11 58:12
 120:7

substantially 221:4 223:3,4

substantive
110:21

substation

| 151:13,17,23<br>156:7 198:9<br>213:23,24<br>214:2 229:1<br>245:25                      |
|--|
| <b>subtle</b><br>155:11  |
| <b>subtract</b><br>92:23 180:16<br>188:17  |
| <pre>subtracted 67:9</pre>   |
| <pre>successful 216:22</pre>   |
| <b>suck</b><br>104:12  |
| <b>sucking</b><br>102:18,24  |
| <b>suddenly</b><br>91:5  |
| <b>suffer</b><br>98:12   |
| <b>sufficient</b><br>41:16 44:21<br>57:12,13   |
| <b>suggest</b><br>196:2 214:25<br>253:6 265:12<br>273:10                               |
|  |
| suggested<br>37:7 47:24<br>48:12 49:21<br>50:9,18 90:4<br>176:21 196:3<br>198:6 200:20 |

suggestion 150:22 suggestions 47:13,15

**suggests** 145:10

**suitable** 57:21 58:7

suited 242:14 suits

85:22 summarized

213:3

summarizes 250:9

**sunset** 207:11

**sunsets** 207:12

super
136:14 190:7,
18 246:19

supplied 213:14

supplier
213:19 262:1

**suppliers** 213:11,16

supply
43:21 205:4
211:3 241:17
249:5 255:2,6

supplying
237:1 239:10
254:13,14

support
35:19,20
39:4,7 56:4
57:20,23 61:3

62:23 63:1 74:2 119:7 124:2 210:13 237:8,23 243:10 244:2 256:4

**supported** 40:25 67:1

supporting
56:3 63:16
68:21 84:10
236:9 238:7
261:8

**supportive** 77:16 237:2

supports 61:1,2,5 74:5

**suppose** 123:15

supposed 87:20

surcharge
49:16 50:1
62:19 95:3
200:17

**surcharges** 80:12 85:1

surrebuttal
 35:24 39:20
 71:17 89:22
 117:10 118:4
 119:25 138:8
 145:16 202:10

suspect 83:1 264:21

sustainability

74:7 swear

116:20 201:16

switch 194:15 238:21

**switched** 75:17 89:24

switching 179:17

sworn
109:17 112:8
116:23 117:2
201:20,24

synchronize 162:19

system

46:18 58:13 81:5 102:12 130:12 132:24 170:13 215:9, 11 253:10

**systems** 172:14

#### т

**tab** 261:4

table 165:7 180:11

tad

206:21

tak--

147**:**12

takeaway

97**:**10

takes

91:24 92:7,20 114:2 136:24 149:16 175:2 176:7 177:8 185:14 215:24

| 3,10 222:13265:7 266:1911,12 104:14,224:9,20224:10 252:5talks18 105:25225:8,22,25256:13 263:18167:15 168:11106:4,11,15,226:2,4,13273:14216:23 237:716,18,21,22,227:11 228:1,238:13 266:1324 108:9,207,9,14,2439:1 79:24110:7,13,21230:5,6157:1 172:5128:21111:4 112:14157:1 172:5128:21114:25 119:13177:17254:16136:6,10,2464:3 79:6,14254:16136:6,10,2491:17 101:230:22 34:18,140:6,19105:13 107:6,19 35:18144:12108:737:9,15 38:3,145:13,15112:19 128:125,8,15 39:9,147:24 148:3 | 216:21 217:2,      | 252:19 253:22 | 23,25 101:7,  | 223:1,8,12,24 |
|--|--------------------|---------------|---------------|---------------|
| 224:10252:5talks18105:25225:8,22,25256:13263:18167:15168:11106:4,11,15,226:2,4,13273:14216:23237:716,18,21,22,227:11228:1,taking238:13266:13100:7,13,21230:5,639:179:24110:7,13,21230:5,6111:4157:1172:5128:21111:4112:14231:25177:17targets120:12133:19233:7,2464:379:6,14136:6,10,24237:12238:12,1491:17101:230:2234:18,140:6,19242:14,16,21105:13107:6,1935:18144:12243:3,5,8112:19128:125,8,1539:9,147:24148:3250:14,19  |                    |               |               |               |
| 256:13 263:18167:15 168:11106:4,11,15,226:2,4,13273:14216:23 237:716,18,21,22,227:11 228:1,taking238:13 266:1324 108:9,207,9,14,2439:1 79:24tally110:7,13,21230:5,6157:1 172:5128:21111:4 112:14231:25177:17targets120:12 133:19233:7,24talk254:16136:6,10,24237:1264:3 79:6,14137:4 138:15238:12,1491:17 101:230:22 34:18,140:6,19242:14,16,2110 108:719 35:18144:12243:3,5,8112:19 128:125,8,15 39:9,147:24 148:3250:14,19   |                    |               |               |               |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |                    |               |               |               |
| taking238:13 266:1324 108:9,207,9,14,2439:1 79:24238:13 266:13110:7,13,21230:5,6157:1 172:5128:21111:4 112:14231:25177:17128:21114:25 119:13232:19,25talk254:16136:6,10,24237:1264:3 79:6,14254:16136:6,10,24237:1291:17 101:230:22 34:18,140:6,19242:14,16,21105:13 107:6,19 35:18144:12243:3,5,8112:19 128:125,8,15 39:9,147:24 148:3250:14,19   |                    |               |               |               |
| 39:179:24110:7,13,21230:5,6157:1172:5128:21111:4112:14231:25177:17128:21114:25119:13232:19,25talk254:16136:6,10,24237:1264:379:6,14137:4138:15238:12,1491:17101:230:2234:18,140:6,19242:14,16,21105:13107:6,1935:18144:12243:3,5,8112:19128:125,8,1539:9,147:24148:3250:14,19  |                    |               |               |               |
| 33.173.24tally157:1172:5128:21111:4112:14177:17128:21114:25119:13talk254:16136:6,10,24237:1264:379:6,14136:6,10,24237:1291:17101:230:2234:18,140:6,19105:13107:6,1935:18144:1210 108:737:9,1538:3,145:13,15244:22242:249:255,8,1539:9,147:24148:3  | -                  | 238:13 266:13 |               |               |
| 137.11172.13128:21114:25119:13232:19,25177:17targets120:12133:19233:7,24talk254:16136:6,10,24237:1264:379:6,14137:4138:15238:12,1491:17101:230:2234:18,140:6,19242:14,16,21105:13107:6,1935:18144:12243:3,5,8112:19128:125,8,1539:9,147:24148:3250:14,19   |                    | tally         |               |               |
| talktargets120:12 133:19233:7,2464:3 79:6,14254:16136:6,10,24237:1291:17 101:2130:22 34:18,140:6,19242:14,16,21105:13 107:6,19 35:18144:12243:3,5,8112:19 128:125,8,15 39:9,147:24 148:3250:14,19  |                    | 128:21        |               |               |
| talk254:16136:6,10,24237:1264:3 79:6,14137:4 138:15238:12,1491:17 101:230:22 34:18,140:6,19242:14,16,21105:13 107:6,19 35:18144:12243:3,5,810 108:737:9,15 38:3,145:13,15244:22 249:25112:19 128:125,8,15 39:9,147:24 148:3250:14,19   | T.\.\ <b>:</b> T.\ | targets       |               |               |
| 64:3       79:6,14         91:17       101:2         105:13       107:6,         10       108:7         112:19       128:12         5,8,15       39:9,         147:24       148:3         238:12,14         238:12,14         242:14,16,21         243:3,5,8         244:22         249:25         25,8,15         39:9,0  | talk               | 254:16        |               |               |
| 91:17 101:230:22 34:18,140:6,19242:14,16,21105:13 107:6,19 35:18144:12243:3,5,810 108:737:9,15 38:3,145:13,15244:22 249:25112:19 128:125,8,15 39:9,147:24 148:3250:14,19   | 64:3 79:6,14       | tariff        |               |               |
| 105:13107:6,10108:7112:19128:125,8,1539:9,144:12243:3,5,8244:22249:25244:22249:25250:14,19   | 91:17 101:2        |               |               |               |
| 10       108:7         112:19       128:12         5,8,15       39:9,         145:13,15       244:22         249:25         250:14,19  | 105:13 107:6,      |               |               |               |
| 112:19 128:12 5,8,15 39:9, 147:24 148:3 250:14,19  | 10 108:7           |               |               |               |
|  | 112:19 128:12      |               |               |               |
| 144:11,20 16,19 40:1,2, 149:4,12 251:11,19   | 144:11,20          |               |               |               |
| 182:2     183:8     17     41:6,24,25     153:1,9     252:19     253:24  | 182:2 183:8        |               |               |               |
| 199:7     222:20     42:9,11,20,25     157:16     162:5,     255:20,24   | 199:7 222:20       |               |               |               |
| 234:11     240:24     43:6,7     44:9,     8     164:5,10     256:1,10,17  | 234:11 240:24      |               |               |               |
| 272:5 14 45:6 47:4, 166:25 167:21 257:8,11,25  | 272:5              |               |               |               |
| talked 9,17,22,25 168:11 175:6 259:13 261:6  | talked             |               |               |               |
| 62:24 107:21 48:1,7,8 49:5 177:9,17 262:20   | 62:24 107:21       |               |               |               |
| 108:4,5,6 50:3,5,12,21 181:11 185:8, 263:14,17,18  | 108:4,5,6          |               |               |               |
| 111:17     142:10     51:10     52:6,10     10     186:19,25     264:2,11,15,  | 111:17 142:10      |               |               |               |
| 145:18     167:14     69:12,15,21     187:15     188:18     19,20     265:25   | 145:18 167:14      |               |               |               |
| 186:3     195:18     70:18     71:3,4     189:8,11,17     270:11   | 186:3 195:18       |               |               |               |
| 213:2,22 72:21 73:21 192:11,12,13, <b>tariffs</b>  | 213:2,22           |               |               |               |
| 217:6 228:19, 77.2 10 78.9 14 15 104.7   | 217:6 228:19,      | 77:2,10 78:9, |               |               |
| 20       237:5       19,22       79:7,       195:4       198:12,       31:2,20       36:18         47:1,4       55:18  | 20 237:5           |               |               |               |
| 244:19       251:3       14,24       81:22       23       199:2       69:4,5,8   | 244:19 251:3       | 14,24 81:22   |               |               |
| talking82:25 84:11,200:10 201:1303:4,3,870:8,17 72:6,  | talking            | 82:25 84:11,  |               |               |
| 58:7     80:14     19,22,24     204:2,7,8,18     22     74:17  | 58:7 80:14         | 19,22,24      | 204:2,7,8,18  |               |
| 81:21 99:4 86:10,11 205:3,12 86:15 90:7  | 81:21 99:4         | 86:10,11      |               |               |
| 103:23     114:6     88:14,16     206:11,12     101:15     109:6   | 103:23 114:6       | 88:14,16      | 206:11,12     |               |
| 125:24     134:11     89:1,5,7,10,     207:4,24     136:20     137:10  | 125:24 134:11      | 89:1,5,7,10,  | 207:4,24      |               |
| 143:13     148:20     14,16,20     90:6     210:2,14     170:23     187:9  | 143:13 148:20      | 14,16,20 90:6 | 210:2,14      |               |
| 156:22     163:21     91:11,24     211:5     214:6,     208:6,18   | 156:22 163:21      | 91:11,24      | 211:5 214:6,  |               |
| 194:6     211:18     92:7,21     10,21     215:2     246:21     250:5  | 194:6 211:18       | 92:7,21       | 10,21 215:2   |               |
| 230:5,6 237:4 94:20,25 216:15 219:6, 257:6 264:18  | 230:5,6 237:4      | 94:20,25      | 216:15 219:6, |               |
| 241:25 242:1 95:18 96:21 20 220:13,20,   | 241:25 242:1       | 95:18 96:21   |               |               |
| 244:25 248:4 97:5,6 98:22, 23 221:11 tax   | 244:25 248:4       | 97:5,6 98:22, | 23 221:11     | tax           |
|  |                    |               |               |               |

61:11 85:4 140:20 197:15 taxes 61:12,13 taxpayers 75:3 team 51:23 266:24 team's 234:18 Tech 28:24 29:12 35:16 54:17, 23 79:19,23 80:7 87:8,21, 24 88:2,16 90:4,14,15,25 91:13,23 92:6,13 93:14,15 94:3 95:13 114:20 129:10,22 130:2,11,24 131:12,23 132:23 133:24 242:15 243:6 259:8,16 260:4,23 Tech's 129:10 131:13 technical 207:3 271:15, 19 technically 95:17 Technologies 255:11 Technology 36:13 60:19

telling 154:22 223:22 226:17 245:3 temper 252:17 tempted 245:6 tempting 271:10 ten 63:7,8 ten-year 99:7 tend 256:19 tender 117:25 202:23 tendered 118:14 term 58:16 63:6,8 66:7 79:10 122:14 137:18 157:21 214:21 218:10,12 231:20 232:8, 11 233:3 234:21 237:20 238:1,16 246:9 termed 150:7 terms 42:11,22 43:1 72:6,8 81:7 85:8 136:15 156:18 159:14 161:6 193:5 205:22 212:25

216:11 224:18 232:4 238:17 239:9 territory 77:3 130:3 239:12 262:4 test 53:23 195:9 228:11 testified 117:3 201:25 testify 273:2,9 testifying 157:19 testimonies 202:14,17 testimony 30:12 35:21, 25 38:17 39:17,20 42:5 51:13,16 58:24 59:14 62:20 64:5 74:3 77:6,7, 11 84:7,9,10, 15 89:8,22 92:11,12 110:18 112:7 116:20 117:11,16 118:4 119:25 125:17 131:6 138:9 140:23 142:11 145:4 146:17 150:16 157:8 160:6 194:12 201:14 202:8,10 210:7 211:13,

18 212:11 216:23 218:23 219:17 221:5 239:13,18 240:14 244:3 250:15 251:4 264:6 268:19, 22 thanking 54:19

thing
78:19 86:17
89:23 90:9
93:7 107:2
149:11 172:20
196:21 226:15
228:23 244:17
251:7 254:22
270:9

# things 61:13 82:3 125:4 128:16 153:14 161:8 167:14 179:21 186:3 188:10 190:6 193:25 196:19 197:5, 16,19 223:14 228:21 236:10 241:24 250:6 256:23 262:11 271:3

#### thinking 87:7 109:11,

22 267:5

#### thought

133:23 160:17 203:13 205:14 210:17 220:3, 14 230:4,5

| _                         |               |                        |   |
|---------------------------|---------------|------------------------|---|
| thoughtful                | 153:22 157:15 | 113:5,18               | transaction                             |
| 191:4 253:21              | 159:11 161:4  | 245:5 272:24           | 255:3                                   |
| thoughts                  | 170:7 173:13  | 273:1,20               | transactions                            |
| 148:12 207:15             | 190:11 191:7  | tonight                | 139:1                                   |
| 208:2 209:11              | 194:16 213:3  | 267:25 272:21          | transition                              |
| thousands                 | 214:15 219:19 | 273:17                 | 37:17,24                                |
| 55:2 128:5                | 220:9 221:12, | tool                   | 194:7 195:2                             |
|                           | 21 235:17     | 55:5 58:2              | 243:25                                  |
| threatened                | 237:11,16     | 59:7,12                |   |
| 37:25                     | 244:22 248:4  | 114:24                 | translate                               |
| three-part                | 258:12,20     |                        | 179:12                                  |
| 40:9 95:14                | 265:19        | top                    | transmission                            |
| 232:5                     | timeline      | 89:19 109:8            | 40:21 58:21                             |
| thresholds                | 54:21 188:11  | 116:19 239:20          | 108:3,7 143:8                           |
| 194:22                    | times         | 246:20                 | 151:14,24                               |
| threw                     | 148:21 239:17 | topic                  | 156:7                                   |
| 222:21                    |               | 113:25 263:4           | transmission/                           |
|                           | timetable     | topics                 | congestion                              |
| throw                     | 50:22         | 156:21 266:1           | 266:15                                  |
| 85:22 240:19              | timing        | total                  | transportation                          |
| 271:23                    | 162:10,19,23  | 45:12 66:6,            | 196:18 242:2                            |
| throwing                  | tiny          | 11,13 67:14,           |   |
| 269:24                    | 112:2         | 20                     | trapped                                 |
| thrown                    | today         |                        | 146:10                                  |
| 94:14                     | 27:4 30:13,18 | touched<br>94:23 143:4 | traveling                               |
| tie                       | 34:5 70:16,24 |                        | 112:15                                  |
| 160:2 163:8               | 77:5 97:19    | tough                  | treatment                               |
| ties                      | 98:14,24      | 100:17                 | 31:13 79:23                             |
| 160:4                     | 113:7 117:19  | track                  | 119:2 149:22                            |
|                           | 138:5 148:21  | 44:2 51:3              | triggering                              |
| till                      | 180:12 183:10 | 106:20 138:14          | 184:22                                  |
| 218:10                    | 187:6 207:23  | tracked                | triggers                                |
| time                      | 210:20 228:4  | 44:6                   | 125:25                                  |
| 30:25 33:21               | 242:13 248:4  | tracking               |   |
| 41:20 42:2,13             | 251:4 256:9   | 43:2 44:4              | troubled                                |
| 50:18 55:9                | 257:19 261:25 | 51:7 99:15             | 271:2,3                                 |
| 65:3 75:7                 | told          | 100:1 140:3            | true                                    |
|                           |               |                        | 88:1 117:20                             |
| 79:11,13,25               | 80.0 221.7    |                        | 1 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - 4 - |
| 79:11,13,25<br>80:6 81:10 | 89:9 234:7    | traditional            | 174:16 202:18                           |
|                           | tomorrow      | 129:24 164:24          | 218:8 220:18                            |
| 80:6 81:10                |               |                        | 174:16 202:18<br>218:8 220:18<br>254:8  |

true/false 172:19 trust 134:20 258:4 truthful 123:22 turbines 169:25 un-turn 29:7 31:8 33:23 47:6 51:18 53:15 92:18 110:18 118:7,15 119:11 149:18 153:24 172:9 240:11 245:2 250:16 252:5 turned 118:10 turning 47:23 146:17 158:13 246:2, 6 two-fold 67:10 type 45:3,4 56:9 143:10 237:15 238:25 240:12 244:7 253:24 types 59:1 136:20 139:1 216:20 267:2

U

Uh-huh 62:17 166:11 205:24

ultimately 93:19 94:11 128:17 213:13 214:3,11 224:5 229:19 250:1 253:2 256:24 260:17

225:22

unable 37:23

unacceptable 149:4

unanimous 92:15 167:11

unanticipated 171:9

uncomfortable 209:3 225:20, 22

uncommon 122:22

uncompetitive 97:12 98:16 100:23

undergone 211:19

underlie 119:16

underlying 235:21

underneath 66:12 237:8

understand 100:15 153:8 167:8 180:14 196:11 227:19 236:3 256:5 262:6 263:11 270:25

understanding

160:20 176:1 177:2 192:2 194:10,11 196:12 197:13 198:10 206:14 219:24 232:1 252:10 259:13

understands 59:11 243:17

uneconomic 225:4,7,14 226:8,19 229:10

unemployed 98:17

unfortunate 95:9

unilateral 224:17 226:21

unilaterally 223:25 226:3

unique 56:2,3 68:18 92:19 139:2

unlawful 48:13

unlike 73:13 74:18 194:15

unlock 60:14 74:9

unlocks 60:7,16

unmute 27:25 55:9 66:22,23 72:24,25 73:15,16,17 75:12 111:8 137:25 233:16

unmuted 76:17

unmuting 27:23

unnecessarily 183:12

unnecessary 41:12

unpack 224:15

unreasonable 253:17

unreasonably 183:12

unrecovered 259:16 260:6, 13

unsuccessful 148:13

updated 221:21

uplift 266:17,18

upside 169:13

urge 38:13 75:3

usage 66:14 67:11, 18 140:12 196:21

users 27:24

| utilities     | variance                    | 14,15,25       | 53:3 54:20      |
|---------------|-----------------------------|----------------|-----------------|
| 65:16 69:9    | 45:23 46:3                  | 91:13,23       | 56:6 240:2      |
| 108:4         | 49:22 68:7,                 | 92:6,13,18,19  | Velvet/evergy   |
| utility       | 12,16 80:17,                | 93:14,15 94:3  | 74:21 158:22    |
| 66:11 68:14,  | 19 81:11,17,                | 95:13 96:21    | verbiage        |
| 17 99:21      | 18 212:25                   | 98:13 107:23   | 271:10          |
| 101:22 102:5, | 251:13,20                   | 114:20         |                 |
| 15 143:10     | variances                   | 125:16,21      | verify          |
| 175:21,24     | 45:9 46:8,9                 | 129:10,22      | 115:5           |
| 236:9,19      | 68:8 80:15                  | 130:2,11,24    | versed          |
| 237:18,25     | vary                        | 131:7,11,13,   | 240:25          |
| 241:16 243:18 | 139:20 236:1                | 23 132:23      | version         |
| 255:1         | 254:9                       | 133:9,14,24    | 114:6,12,18,    |
| utility's     |                             | 134:3,5        | 23,25 116:8     |
| 99:16 102:3   | Velvet                      | 135:2,17       | 158:21,22       |
| 106:19 244:6  | 28:24 29:12                 | 143:5 145:25   | 203:6 224:19,   |
|               | 33:17 35:16,                | 150:19 154:4   | 20 247:4        |
| utilization   | 19,25 36:15,                | 158:2,15       | 248:7 249:9,    |
| 72:7 206:10   | 21,25 37:13,                | 162:10,13      | 12              |
| 261:7         | 16 39:5,24                  | 165:14 194:5   | versions        |
| utilize       | 40:2,5,17                   | 195:5,11       | 31:25 156:1,    |
| 206:9         | 41:5,15,19                  | 203:20 204:4,  | 17 157:13       |
| utilizes      | 42:1,16,21                  | 17 205:5,17    | 202:8 250:13    |
| 266:23        | 44:9 45:7                   | 206:6 210:8    | 251:6           |
| utilizing     | 47:3 48:16,23               | 211:11,20,24   |                 |
| 220:9         | 49:12,17,23                 | 214:25 215:13  | versus          |
|               | 52:14 54:17,                | 216:9,16       | 158:15 160:23   |
| utmost        | 23 55:24                    | 217:15 219:13  | 237:14          |
| 135:5         | 56:3,18,20                  | 220:4,17       | vertically      |
|               | 58:3 60:17,18               | 221:17 222:8   | 239:5           |
| v             | 63:24 67:22                 | 234:1 239:19   | vetted          |
| valid         | 68:10 69:19,<br>20 70:13,22 | 242:15 243:6   | 153:6           |
| 148:23        | 71:11 73:7,                 | 246:2 252:1,   | vice            |
| valuable      | 10,18,20,22                 | 5,12 253:12    | 51:22 52:4      |
| 59:11 106:11  | 74:2 77:4,16,               | 255:10 259:7,  | vice-versa      |
| 59.11 100.11  | 18 78:15                    | 16 260:4,23    | 111:2           |
| var           | 79:19,23 80:7               | 261:8 262:2    |                 |
| 251:19        | 81:14,22                    | 267:4 268:4    | video           |
| variable      | 82:2,5,10                   | Velvet already | 27:15 33:24     |
| 231:25 232:2, | 84:5 87:8,21,               | 147:2          | videoconferenci |
| 6             | 24 88:2 90:4,               | Velvet's       | ng              |
|               | 27 00·2 90·4,               |                | 27:11           |
|               |                             |                |                 |

#### view

112:3 120:25 122:12 124:20 125:2 145:20 199:1 200:9 227:10 258:3 267:15

#### viewable

- 27**:**17
- **viewing** 27:12,17
- views
  - 155:10
- virtual
  - 253:24 254:5

#### virtue

- 83:17
- visibility 153:19

## voltage

50:4,6 108:7 151:13,17,24 156:6,7 198:10,13 213:23,24 246:1

## volume

29:7 118:7,10

#### voluntarily 73:19

W

# wages

- 55:1
- wait 32:19 87:7
- 113:6

#### waiting

waive
 51:19 249:3
waiving
 71:18
Wal-marts

75:20

- 103:25
- walk 154:5 176:25 178:11 229:9
- walked 70:16 250:24

#### wanted

- 31:25 33:9 136:14 142:25 150:20 180:25 182:16 192:22 219:8 226:12 230:8 246:24 247:5
- wanting 104:11 109:10
- warning 28:1
- wasting 221:12

#### waterfront 190:25 191:16

ways 97:17 142:11 212:5 267:5

#### Webex

27:10,12,13, 15,20,23 28:2,5 33:1 52:25 53:10, 12 54:6,10 61:22 75:20 76:14 111:7,

#### 233:18 weigh 122:22 169:13 weighed 127:9 weighing 70:9 weighs 128:3 weight 119:23 weird

13,20,21

116:18 201:16

112:1,3

86:4

#### West

34:4,12 36:19 40:8,13 43:17,20,24 104:2 110:8 136:12 145:10 163:12,14 164:5,20 165:21 232:25 241:2,4

#### West's

201:12

western 57:6

#### whispered 28:4

#### wholeheartedly

#### 214:9 216:19

wholly 143:18

#### **wide** 85:5

#### widely 149:2 win 35:5,6 104:23 105:4,6 wind 82:23 140:1 wins 100:25 101:1 103:12 104:15,17,22, 24 wires 239:11 wishing 124:19 222:18 withhold 115:13 witnesses

31:14 32:10 39:23 46:23 47:14 51:13 84:5 108:23 109:4 110:16, 20 111:1,3 112:13 113:3 114:9 120:2 148:2 245:5

#### Woodsmall

29:21,22,23 76:5 83:1 94:18 96:3,5, 9,12 108:17 109:3,14,18 121:12,13,14 126:15 127:10 129:4 160:1, 15 161:19,21, 24 163:8,13, 20 164:2

| 184:20 192:8, | 216:13,15     | writing       |         |
|---------------|---------------|---------------|---------|
| 25 199:4,15,  | 219:16 221:3, | 267:14 270:11 | Z       |
| 21,24 200:3   | 10 228:3,4,7  | written       |         |
| 208:21 213:10 | 236:9 237:11  | 194:13 212:14 | Zooming |
| 217:10,11,12  | 238:6 239:9   | 214:22 268:9  | 66:18   |
| 218:11        | 244:7 250:11  | 270:18        |         |
| 256:14,15,22  | 253:14,16     |               |         |
| 257:18        | workable      | wrong         |         |
| 258:15,17     | 71:9 212:20   | 87:10 90:7    |         |
| 267:21 269:4  | 244:23        | 182:17        |         |
| 271:11,14     |               | wrote         |         |
| 273:23        | worked        | 166:21        |         |
| Woodsmall's   | 40:18 95:8    |               |         |
| 160:16 269:9  | 149:15 155:9  | Y             |         |
|               | 170:6 193:25  |               |         |
| word          | 204:15 211:24 | year          |         |
| 114:21,24     | workforce     | 39:14 68:15,  |         |
| 115:3 129:18, | 57:15         | 17 104:10,12  |         |
| 20,21 155:25  | working       | 211:14 212:2  |         |
| 156:2 214:18  | 54:20 135:1   | years         |         |
| 257:2         | 167:5 215:15  | 35:23 36:25   |         |
| Word's        | 216:19 243:25 | 37:20 38:6    |         |
| 114:24        | workings      | 39:12 63:7,8  |         |
| wording       | 143:20        | 73:21,23      |         |
| 246:21        |               | 79:21 100:16  |         |
| wordings      | works         | 102:13,14,20, |         |
| 30:22 148:3   | 101:3 162:23  | 23 103:1,16,  |         |
|               | 177:2 195:2   | 17 106:5      |         |
| words         | 263:11        | 122:4,7       |         |
| 155:11 179:11 | world         | 127:12 148:18 |         |
| 217:19 270:25 | 272:19        | 191:25 193:18 |         |
| wordsmithing  | worried       | 194:17 195:25 |         |
| 88:18         | 252:4         | 197:7 206:18  |         |
| work          | worse         | 207:6 210:15, |         |
| 31:1 47:21    | 252:5         | 21 211:22     |         |
| 57:10 85:12   |               | 215:14 216:20 |         |
| 86:18 87:20   | worth         | 230:23 231:17 |         |
| 90:13 94:6    | 178:17 179:13 | 239:21 252:4, |         |
| 95:21 100:19  | wrap          | 5 257:23      |         |
| 117:7 123:18  | 250:4 251:24  | yesterday     |         |
| 131:19 135:3  | wraps         | 63:25         |         |
| 176:22 208:3  | 108:18        |               |         |
|               |               |               |         |
|               |               |               |         |