

Filed
April 1, 2013
Data Center
Missouri Public
Service Commission

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Missouri Public Service Commission 200 Madison Street, PO Box 360 Jefferson City, MO 65102-0360

Re:

Legislative Concerns Regarding Proposals to Modify

Ratemaking Procedures for Electric Utilities Request for Information - File No. EW-2013-0425

Founded in 1852, the American Society of Civil Engineers (ASCE) represents 1,890 members in the State of Missouri, more than 140,000 members of the civil engineering profession worldwide, and is America's oldest national engineering society. ASCE's mission is to provide essential value to its members and partners, advance civil engineering, and serve the public good. In carrying out that mission, ASCE advances technology, encourages lifelong learning, promotes professionalism and the profession, develops civil engineer leaders and advocates infrastructure and environmental stewardship.

There has been much discussion in the past few months about the need for Missouri to invest in its infrastructure. ASCE could not agree more with the importance of this discussion and the importance of Senate Bill 207, Infrastructure Strengthening and Regulatory Streamlining (ISRS). With regard to identification of electric infrastructure problems, costs, and needs of the specific issues that the Commission asked interested stakeholders to address, ASCE provides the following comments.

ASCE's most recent national report card on America's unmet infrastructure needs shows that the nation's infrastructure is at a critical moment. There is a tremendous gap between needed investment and planned funding. Missouri is not alone in its need to address the challenge of aging infrastructure.

ASCE's study shows the gap between the needed investments in our roads, bridges and, yes, electric grids, and available funding is growing. The gap is now more than \$1 trillion.

The bottom line is this – investments to modernize our aging electric infrastructure are an investment in the future that will have a high benefit-to-cost ratio over time. Failing to act will <u>not save</u> us money over time; it will <u>cost</u> us money in lost productivity, economic development, and overall quality of life, and that's why ASCE encourages Missouri to move forward with ISRS legislation.

Very truly yours,

Dale M. Smith, P.E.

Past President

ASCE St. Louis Section

Od M Line

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