

**BEFORE THE PUBLIC SERVICE COMMISSION  
OF THE STATE OF MISSOURI**

In the Matter of the Application of Kansas City )  
Power & Light Company for Approval to Update )  
the Investment Guidelines, Add an Investment )  
Manager and Enter Into a New Agreement )  
with the Existing Investment Manager for the )  
Kansas City Power & Light Company Nuclear )  
Decommissioning Trust Fund )

Case No. EO-2009-0439

**STAFF RECOMMENDATION**

Comes now the Staff of the Missouri Public Commission (“Staff”) in response to the November 16, 2009 Order Directing Staff Recommendation of the Missouri Public Service Commission (“Commission”) and files its Staff Recommendation, which is Appendix A attached hereto. The Staff recommends that the Commission approve Kansas City Power & Light Company’s (“KCPL”) Application and First Amended Application to update the investment guidelines, add an investment manager and enter into a new agreement with the existing investment manager for the KCPL Nuclear Decommissioning Trust Fund, subject to three conditions set out in Appendix A. The three conditions are as follows:

1. That subsequent to KCPL’s execution of the changes proposed under its Application and First Amended Application, KCPL or its trustee shall amend / revise on a going forward basis future quarterly Nuclear Decommissioning Trust Fund Performance Reports to include sub-accounts for each investment manager with performance data for each proposed asset class beginning with the establishment of the sub-account.
2. That the amended / revised future quarterly Nuclear Decommissioning Trust Fund Reports shall include performance data for the Performance Benchmarks identified in Attachment C of the KCP&L Wolf Creek Nuclear Decommissioning Trust Investment Guidelines.
3. That in addition to the aggregate “since inception” performance data of the Nuclear Decommissioning Trust Fund, the amended / revised quarterly Nuclear Decommissioning Trust Fund Reports shall disaggregate performance of the Nuclear Decommissioning Trust Fund to show performance from the

execution date of the changes proposed under this Application to the most recent reporting period.

Wherefore the Staff files its Staff Recommendation that the Commission approve KCPL's Application and First Amended Application to update the investment guidelines, add an investment manager and enter into a new agreement with the existing investment manager for the KCPL Nuclear Decommissioning Trust Fund, subject to three conditions set out above and in the Staff Recommendation.

Respectfully submitted,

**/s/ Steven Dottheim**

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### **Certificate of Service**

I hereby certify that copies of the foregoing have been mailed, hand-delivered, or transmitted by facsimile or electronic mail to all counsel of record this 4th day of December 2009.

**/s/ Steven Dottheim**