

LAW OFFICES
BRYDON, SWEARENGEN & ENGLAND
PROFESSIONAL CORPORATION

DAVID V.G. BRYDON
JAMES C. SWEARENGEN
WILLIAM R. ENGLAND, III
JOHNNY K. RICHARDSON
GARY W. DUFFY
PAUL A. BOUDREAU
SONDRA B. MORGAN
CHARLES E. SMARR

312 EAST CAPITOL AVENUE
P.O. BOX 456
JEFFERSON CITY, MISSOURI 65102-0456
TELEPHONE (573) 635-7166
FACSIMILE (573) 635-3847
E-Mail: dcooper@brydonlaw.com

DEAN L. COOPER
MARK G. ANDERSON
GREGORY C. MITCHELL
BRIAN T. MCCARTNEY
DIANA C. FARR
JANET E. WHEELER

OF COUNSEL
RICHARD T. CIOTTONE

February 9, 2004

Mr. Dale Hardy Roberts
Secretary/Chief Regulatory Law Judge
Missouri Public Service Commission
P.O. Box 360
Jefferson City, Missouri 65102

FILED

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RE: Case No. ER-2004-0034

**Missouri Public
Service Commission**

Mr. Roberts:

Enclosed for filing in the above-referenced matter are the original and eight (8) copies of Corrected Schedule HDR-1 and Corrected Schedule HDR-2 to the Rebuttal Testimony of Davis Rooney. Copies of the foregoing corrected schedules have been hand-delivered or mailed this date to all parties of record.

Thank you for your attention to this matter.

Sincerely,

BRYDON, SWEARENGEN & ENGLAND P.C.

By:


Dean L. Cooper

DLC/jar

Enclosures

cc: Dana K. Joyce, General Counsel
John Coffman
Mark Comley
Stuart Conrad
Shelley A. Woods

Retrospective Analysis of Staff's Method

New Rates in 1990, 1993, 1997, 2002

<u>Year</u>	<u>Net Salvage*</u>	<u>Rate Recovery 5 Year Average</u>	<u>(Under)/Over Recovery</u>	<u>10% Lost Return</u>
1982	(\$285,184)			
1983	(\$233,229)			
1984	(\$487,664)			
1985	(\$719,089)			
1986	(\$594,983)			
1987	(\$1,345,466)			
1988	(\$492,778)			
1989	(\$958,871)			
1990	(\$2,834,552)	(\$822,237)	(\$2,012,315)	\$0
1991	(\$1,383,104)	(\$822,237)	(\$560,867)	\$0
1992	(\$2,393,160)	(\$822,237)	(\$1,570,923)	\$0
1993	(\$1,458,895)	(\$1,612,493)	\$153,598	(\$414,410)
1994	(\$1,077,688)	(\$1,612,493)	\$534,805	(\$414,410)
1995	(\$2,078,493)	(\$1,612,493)	(\$466,000)	(\$414,410)
1996	(\$268,029)	(\$1,612,493)	\$1,344,464	(\$414,410)
1997	(\$812,005)	(\$1,612,493)	\$800,488	(\$414,410)
1998	(\$544,714)	(\$1,139,022)	\$594,308	(\$177,675)
1999	(\$1,087,801)	(\$1,139,022)	\$51,221	(\$177,675)
2000	(\$2,690,620)	(\$1,139,022)	(\$1,551,598)	(\$177,675)
2001	(\$2,309,712)	(\$1,139,022)	(\$1,170,690)	(\$177,675)
Total			(\$3,853,508)	(\$2,782,751)

*Source: MPS FERC Form 1

Retrospective Analysis of Staff's Method

New Rates Each Year

<u>Year</u>	<u>Net Salvage*</u>	<u>Rate Recovery 5 Year Average</u>	<u>(Under)/Over Recovery</u>	<u>10% Lost Return</u>
1982	(\$285,184)			
1983	(\$233,229)			
1984	(\$487,664)			
1985	(\$719,089)			
1986	(\$594,983)			
1987	(\$1,345,466)	(\$464,030)	(\$881,436)	\$0
1988	(\$492,778)	(\$676,086)	\$183,308	(\$88,144)
1989	(\$958,871)	(\$727,996)	(\$230,875)	(\$69,813)
1990	(\$2,834,552)	(\$822,237)	(\$2,012,315)	(\$92,900)
1991	(\$1,383,104)	(\$1,245,330)	(\$137,774)	(\$294,132)
1992	(\$2,393,160)	(\$1,402,954)	(\$990,206)	(\$307,909)
1993	(\$1,458,895)	(\$1,612,493)	\$153,598	(\$406,930)
1994	(\$1,077,688)	(\$1,805,716)	\$728,028	(\$391,570)
1995	(\$2,078,493)	(\$1,829,480)	(\$249,013)	(\$318,767)
1996	(\$268,029)	(\$1,678,268)	\$1,410,239	(\$343,668)
1997	(\$812,005)	(\$1,455,253)	\$643,248	(\$202,645)
1998	(\$544,714)	(\$1,139,022)	\$594,308	(\$138,320)
1999	(\$1,087,801)	(\$956,186)	(\$131,615)	(\$78,889)
2000	(\$2,690,620)	(\$958,208)	(\$1,732,412)	(\$92,050)
2001	(\$2,309,712)	(\$1,080,634)	(\$1,229,078)	(\$265,292)
Total			<u>(\$3,881,994)</u>	<u>(\$3,091,028)</u>

*Source: MPS FERC Form 1