

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service
Commission held at its Office in
Jefferson City on the 16th day of
March, 2023.

In the Matter of the Application of Evergy)
Metro, Inc. d/b/a Evergy Missouri Metro) **File No. EO-2023-0244**
Containing Its Semi-Annual Adjustment)
Clause True-Up)

In the Matter of the Application of Evergy)
Metro, Inc. d/b/a Evergy Missouri Metro for) **File No. ER-2023-0245**
Authority to Implement Rate Adjustments) Tariff No. JE-2023-0139
Required by 20 CSR 4240-20.090(8) and)
the Company's Approved Fuel Purchased)
Power Cost Recovery Mechanism)

**ORDER APPROVING TARIFF AND APPROVING ANNUAL FUEL
ADJUSTMENT CLAUSE TRUE-UP**

Issue Date: March 16, 2023

Effective Date: April 1, 2023

On January 31, 2023, Evergy Metro, Inc. d/b/a Evergy Missouri Metro (Evergy Metro) submitted direct testimony and a revised tariff sheet proposing a revised fuel adjustment rate and bearing an effective date of April 1, 2023. In this tariff sheet, Evergy Metro proposes to revise its Fuel Adjustment Rates (FARs) of its Fuel Adjustment Clause (FAC) for Accumulation Period 15 (AP15). AP15 was July 1, 2022 through December 31, 2022.

Also on January 31, 2023, Evergy Metro initiated an FAC true-up, to be included in the proposed FAR, for Recovery Period 12 (RP12) during which Evergy Metro over-collected \$1,010,906 from its customers. There was one ordered adjustment from Case No. EO-2022-0064 in the True-Up for RP12. RP12 began October 1, 2021 and ended September 30, 2022.

The Commission directed notice of the filings and set an intervention deadline. No applications to intervene were received in either case. On March 1, 2023, the Staff of the Commission (Staff) filed its recommendation in both cases to approve the proposed tariff sheet and true-up filing. Commission rules allow parties ten days to respond to pleadings unless otherwise ordered. Ten days have elapsed and no party has objected to Staff's recommendation.

Commission Rule 20 CSR 4240-20.090(8) governs fuel and purchased power cost recovery mechanisms for electric utilities. That rule requires Evergy Metro to make periodic FAC filings that are designed to allow the Commission to review the actual total energy costs that the company has incurred during an Accumulation Period. In addition, these periodic filings are designed to adjust the FAR up or down, to reflect the actual energy costs incurred during the Accumulation Period.

In its FAR filing, File No. ER-2023-0245, Evergy Metro provided testimony that its total eligible energy costs for AP15 have been higher than the base energy cost included in the Company's Missouri rates by \$7,879,669, resulting in a FAR of \$.00089 per kWh. This includes net cost increases or decreases reflecting 95% of the difference between the Annual Net Evergy Cost and the Net Base Energy Cost for AP15, which is \$9,267,249, minus the true-up amount for RP12 of \$278,946, minus the interest amount of \$404,809, and minus the prudence adjustment amount of \$703,825¹.

Staff's recommendation explains that Evergy Metro's FAC adjustment will apply a FAR of \$0.00092 for transmission service, \$0.00092 for substation service, \$0.00094 for primary service, and \$0.00096 for secondary service to the actual Missouri retail kWh

¹ Direct Testimony of Lisa A Starkebaum, Proposed 9th Revised Tariff Sheet 50.31.

sales that take place during the Recovery Period 15, which is Evergy Metro's billing months of April 2023 through March 2024. This is due to the difference in line losses at the different voltage levels. The proposed FARs will increase the monthly bill of a residential customer using 1,000 kWh by \$4.45 per month, from (\$3.49) to \$0.96.

Concurrent with its FAR filing, Evergy Metro submitted its FAC true-up filing in File No. EO-2023-0244 for RP12, from October 1, 2021 through September 30, 2022. That filing identified an over-collection in the amount of \$1,010,906, which includes AP12 True-Up of \$278,946, an ordered prudence adjustment of \$703,825, plus interest on that adjustment of \$28,134.

Based on the recommendation of Staff and its review of the verified filings, the Commission will approve Evergy Metro's tariff and authorize Evergy Metro to include the calculated true-up amount in its calculation of the FPA amount in its AP15 adjustment filing in File No. ER-2023-0245.

The Commission's rule regarding FACs requires the Commission to issue an order regarding the company's tariff within 60 days of its filing.² If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo, 2022, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.³

The Commission has reviewed Evergy Metro's tariff filings and Staff's verified recommendations and memoranda, and finds that the tariff sheet implementing the FAC

² Commission Rule 20 CSR 4240-20.090(8)(H).

³ Commission Rule 20 CSR 4240-20.090(8)(H).

rate adjustment is in compliance with the Commission's order establishing the FAC, and with all applicable statutes and regulations. Therefore, the Commission will approve Evergy Metro's proposed tariff, effective April 1, 2023.

Without Commission action, the tariff will become effective by operation of law on April 1, 2023. The Commission finds it reasonable to make this order effective in less than thirty days.

THE COMMISSION ORDERS THAT:

1. The true-up amount for the Recovery Period from October 1, 2021 through September 30, 2022 is an over-collection of \$1,010,906 from its customers, and shall be reflected in the rate adjustment in Commission File No. ER-2023-0245.

2. Evergy Metro's tariff filing, assigned Tariff Tracking Number JE-2023-0139 is approved. The tariff approved is:

P.S.C. MO. No. 7

9th Revised Sheet No. 50.31, Cancelling 8th Revised Sheet No. 50.31

3. This order shall be effective on April 1, 2023.

4. These files shall close on April 2, 2023.



BY THE COMMISSION

Nancy Dippell

Nancy Dippell
Secretary

Rupp, Chm., Coleman, Holsman, and
Kolkmeier CC., concur.

Keeling, Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 16th day of March, 2023.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

March 16, 2023

File/Case No. EO-2023-0244 and ER-2023-0245

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.