

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 14th day of September, 2023.

In the Matter of the Adjustment of Union)
Electric d/b/a Ameren Missouri's Fuel) **File No. ER-2024-0028**
Adjustment Clause for the 43rd) Tracking No. YE-2024-0014
Accumulation Period)

In the Matter of the True-Up of Union)
Electric Company d/b/a Ameren Missouri's) **File No. EO-2024-0029**
Fuel Adjustment Clause for the 40th)
Recovery Period)

**ORDER APPROVING TRUE-UP AND TARIFF TO CHANGE FUEL
ADJUSTMENT RATES**

Issue Date: September 14, 2023

Effective Date: October 1, 2023

On August 1, 2023, in File No. ER-2024-0028, Union Electric Company d/b/a Ameren Missouri submitted a tariff sheet, Tracking No. YE-2024-0014, revising its Fuel Adjustment Rate (FAR) of its Fuel Adjustment Clause (FAC) for its 43rd accumulation period ending May 31, 2023. Ameren Missouri also submitted, in File No. EO-2024-0029, its 40th true-up filing for its FAC. Ameren Missouri requests the Commission authorize a true-up adjustment and implement it under its FAC tariff sheet, which bears an effective date of October 1, 2023.

FAC True-Up

The true-up amount identified in File No. EO-2024-0029 is the result of Ameren Missouri's under-recovery of \$5,983,471, without interest, from its customers during

Recovery Period 40 (RP40), which was the billing months of October 2022 through May 2023. Ameren Missouri witness Raysene Logan stated that the interest to be recovered for AP40 is \$2,316,702. After applying the calculated interest, the total under-recovery from customers for RP40 of \$8,300,173.

The true-up amount of \$5,983,471 without interest and the interest amount for RP40 of \$2,316,702 are included in the calculation of the Fuel and Purchased Power Adjustment included in Ameren Missouri's Accumulation Period (AP43) adjustment filing in File No. EO-2024-0029.

On August 29, 2023, Staff filed its recommendation regarding Ameren Missouri's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Raysene Logan, supporting schedules, and workpapers Ameren Missouri provided with its application and the monthly reports Ameren Missouri submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations. Staff recommended the Commission approve the RP40 true-up filing for inclusion in Ameren Missouri's AP43 adjustment in File No. ER-2024-0028.

FAC Tariff Sheet

With regard to the FAC tariff sheet in File No. ER-2024-0028, the calculated Fuel and Purchased Power Adjustment (FPA) amount is \$17,522,145 for AP43, which ended on May 31, 2023. The FPA amount of \$17,522,145 is calculated as the sum of: 1) the fuel and purchased power amount to be recovered from customers for AP43 of \$9,088,697; 2) interest of, \$2,449,977, which is composed of \$133,275 for AP43 and \$2,316,702 for RP40; and 3) the true-up amount from RP40, without interest, of \$5,983,471.

The FPA amount of \$17,522,145 results in a Fuel Adjustment Rate (FAR) for the recovery period following AP43 of \$0.00085/kWh. When added to the FAR for the previous recovery period of \$0.00208, the resulting proposed FAR is \$0.00294. Because of the differences in line losses, there are different FARs for service taken at the Secondary, Primary, High Voltage, and Transmission voltage levels. Based on a monthly usage of 1,000 kWh, the proposed change to the Secondary FAR would decrease the FAC of an Ameren Missouri residential customer's monthly bill by \$2.17, from \$5.26 to \$3.09 per month.

In File Number ER-2024-0028, Ameren Missouri witness Raysene Logan stated that the primary factors driving this increase above net base energy costs were higher purchased power costs for load, which were due to increased Midcontinent Independent System Operator purchases related to the absence of Rush Island generation, as well as lower LMPs and coal conservation.

On August 29, 2023, Staff recommended the Commission issue an interim rate adjustment order to approve Ameren Missouri's tariff sheet to be effective on October 1, 2023, subject to true-up and prudence review. Time was allowed for responses to Staff's recommendation and memorandum, but no responses or objections were received. Commission Rule 20 CSR 4240-20.090(8)(G) also allows parties 40 days from filing to respond to an FAR adjustment. More than 40 days have elapsed and no party other than Staff has responded to either File No. ER-2024-0028 or File No. EO-2024-0029.

The Commission has reviewed Ameren Missouri's true-up filings and Staff's verified recommendation and memorandum and finds that the true-up filing is correct.

Further, the Commission has reviewed Ameren Missouri's tariff filings and Staff's verified recommendation and memorandum and finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on October 1, 2023, the Commission finds it reasonable to make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

1. The true-up amount for RP40 is established for Ameren Missouri as an under-recovery of \$5,983,471 from its customers and shall be reflected in the rate adjustment in File No. ER-2024-0028.

2. Ameren Missouri's tariff filing in File No. ER-2024-0028, filed August 1, 2023, and assigned Tracking No. YE-2024-0014 is approved to be effective October 1, 2023, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff is:

MO P.S.C. Schedule No. 6

1st Revised Sheet No. 71.32, Cancelling Original Sheet No. 71.32

3. This order shall become effective on October 1, 2023.
4. These files shall close on October 2, 2023.



BY THE COMMISSION

A handwritten signature in black ink that reads "Nancy Dippell".

Nancy Dippell
Secretary

Rupp, Chm., Coleman, Holsman, Kolkmeier
and Hahn CC., concur.

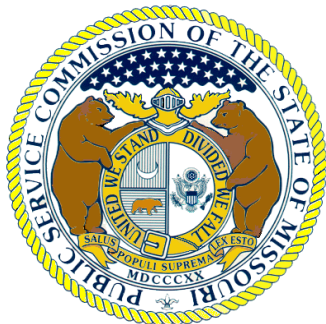
Clark, Senior Regulatory Law Judge

STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission, at Jefferson City, Missouri, this 14th day of September, 2023.



Nancy Dippell

Nancy Dippell
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

September 14, 2023

File/Case No. ER-2024-0028 and EO-2024-0029

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,



**Nancy Dippell
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.