

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 21st day of September, 2023.

In the Matter of Evergy Metro, Inc. d/b/a)
Evergy Missouri Metro for Authority to)
Implement Rate Adjustments Required by) **File No. ER-2024-0027**
20 CSR 4240-20.090(8) and the) Tracking No. JE-2024-0013
Company's Approved Fuel and Purchased)
Power Cost Recovery Mechanism)
)

In the Matter of the Application of Evergy)
Metro, Inc. d/b/a Evergy Missouri Metro)
Containing Its Semi-Annual Fuel) **File No. EO-2024-0026**
Adjustment Clause True-Up)
)
)

**ORDER APPROVING FUEL ADJUSTMENT TRUE-UP
AND APPROVING TARIFF TO CHANGE FUEL ADJUSTMENT RATES**

Issue Date: September 21, 2023

Effective Date: October 1, 2023

On July 31, 2023, in File No. ER-2024-0027, Evergy Metro, Inc. d/b/a Evergy Missouri Metro submitted a tariff sheet, Tracking No. JE-2024-0013, revising its Fuel Adjustment Rate (FAR) of its Fuel Adjustment Clause (FAC) for its 16th accumulation period (AP16) ending June 30, 2023. Evergy Missouri Metro also submitted, in File No. EO-2024-0026, its 13th true-up filing for its FAC. Evergy Missouri Metro requests the Commission authorize a true-up adjustment and implement it under its FAC tariff sheet, which bears an effective date of October 1, 2023.

FAC True-Up

The true-up amount identified in File No. EO-2024-0026 is the result of Evergy Missouri Metro's over-collection of \$906,622 from its customers during Recovery Period 13 (RP13), which was the billing months of April 2022 through March 2023. RP13 is the recovery period for and following AP16. AP16 was the accumulation months of January 2023 through June 2023. Evergy Missouri Metro witness Lisa Starkebaum's workpapers showed that the interest to be recovered for AP16 is \$359,122. After applying the calculated interest, the total over-recovery from customers for RP13 is \$906,622. The true-up amount and the interest amount for RP13 are included in the calculation of the Fuel and Purchased Power Adjustment in Evergy Missouri Metro's AP16 adjustment filing in File No. ER-2024-0027.

On August 28, 2023, Staff filed its recommendation regarding Evergy Missouri Metro's true-up. Staff's recommendation indicated that Staff examined the direct testimony of Lisa Starkebaum, supporting schedules, and workpapers Evergy Missouri Metro provided with its application, as well as monthly reports Evergy Missouri Metro submitted to the Commission. Staff reviewed the calculations including the interest amounts and agreed with those calculations. Staff recommended the Commission approve the RP13 true-up filing for inclusion in Evergy Missouri Metro's AP16 adjustment in File No. ER-2024-0027.

FAC Tariff Sheet

With regard to the FAC tariff sheet in File No. ER-2024-0027, the calculated Fuel and Purchased Power Adjustment (FPA) amount is \$2,628,389 for AP16, which ended on June 30, 2023. The FPA amount of \$2,628,389 is calculated as the sum of: 1) 95% of

the difference between the Actual Net Energy Cost and the Net Base Energy Cost for AP16, which is \$3,175,889; 2) the true-up amount from RP13 of (\$906,622), and; 3) the interest amount of \$359,122.

The FPA amount of \$2,628,389 results in a Fuel Adjustment Rate (FAR) for the recovery period following AP16 of \$0.00030/kWh. Because of the differences in line losses, there are different FARs for service taken at the transmission, substation, primary, and secondary voltage levels. The following are the resulting FARs:

Proposed and Current Annual Fuel Adjustment Rates \$ per kWh			
Service	Proposed AP16 Annual FAR	Current AP15 Annual FAR	Difference
Transmission	\$0.00121	\$0.00092	\$0.00029 Increase
Substation	\$0.00121	\$0.00092	\$0.00029 Increase
Primary	\$0.00123	\$0.00094	\$0.00029 Increase
Secondary	\$0.00126	\$0.00096	\$0.00030 Increase

Based on monthly usage of 1,000 kWh, the proposed change would increase the FAC of a residential customer’s monthly bill by \$0.30, from \$0.96 to \$1.26 per month. The FPA will be effective for the billing months of October 2023 through March 2024.

The Commission has reviewed Evergy Missouri Metro’s true-up filings and Staff’s verified recommendation and memorandum and finds that the true-up filing is correct. Further, the Commission has reviewed Evergy Missouri Metro’s tariff filings and Staff’s verified recommendation and memorandum and finds that the tariff sheet implementing

the FAC rate adjustment is in compliance with the Commission's Order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve the unopposed true-up filing and proposed tariff.

To allow the tariff sheet to take effect on October 1, 2023, the Commission finds it reasonable to make its order effective in less than 30 days after issuance.

THE COMMISSION ORDERS THAT:

1. The true-up amount for RP13 is established as an over-collection of \$906,622 from its customers and shall be reflected in the rate adjustment in File no. ER-2024-0027.

2. Evergy Missouri Metro's tariff filing in File No. ER-2024-0027, filed July 31, 2023, and assigned Tracking No. JE-2024-0013 is approved to be effective, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff is:

P.S.C. MO. No. 7

1st Revised Sheet No. 50.42, Canceling Original Sheet No. 50.42

3. This order shall become effective on October 1, 2023.
4. These files shall close on October 2, 2023.



BY THE COMMISSION

A handwritten signature in black ink that reads "Nancy Dippell".

Nancy Dippell
Secretary

Rupp, Chm., Coleman, Holsman, Kolkmeier
and Hahn CC., concur.

Pridgin, Deputy Chief Regulatory Law Judge