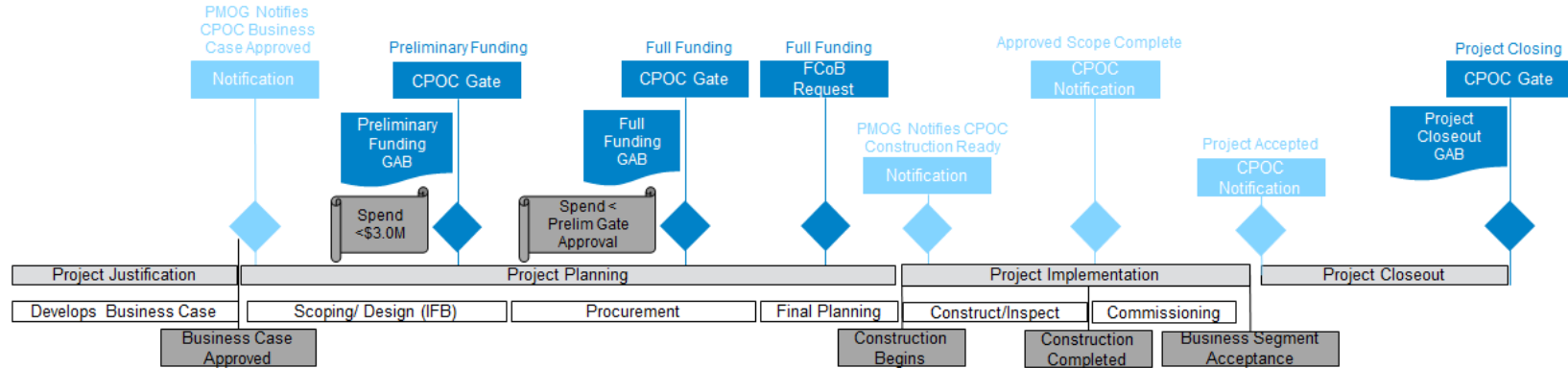# Chapter 10 - Appendix C
Project Oversight Process[1]

Notification
- A step in which PMOG notifies CPOC a specific project lifecycle milestone has been achieved.
- The project team does not have a formal review or need to wait for approval.

Gate
- A formal review of the state of the project and a comparison to best practices to ensure that the project is setup for success.
- A Gate Approval Board (either a formal meeting or collaborative approach) is required.
- The project team must receive approval from CPOC or SLPOC through an in-person presentation at either CPOC or SLPOC prior to moving on to the next phase of the project.

GAB – Gate Approval Board
- Ensure project has met objectives and deliverables defined for each Gate
- Evaluate projects against criteria that include Project Benefits, Project Team Organization, Cost Estimate, Financial Analysis, Contracting Strategy, Risk Management, Quality, and Safety
- Members include subject matter experts from Treasury/Finance, Business Segment Controller, Legal, Corporate Project Oversight, Business Risk Management, and Sourcing

FCoB – Finance Committee of the Board
- Review and approve all capital projects with estimated capital expenditures of $25M - $50M
- Review and recommend approval by the full Board all capital projects with estimated capital spend more than $50M
- Monitor progress until completion (Apprise of any project cost variances greater than 5% at the next regularly scheduled meeting of the Finance Committee

CPOC – Corporate Project Oversight Committee
- Approve and monitor all projects with a total cost of $20M or more
- Set Policies and Procedures that governs corporate wide project management
- Routinely review, evaluate, and monitor projects
- CPOC recommends projects for approval to the Finance Committee

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[1] 20 CSR 4240-22.070(6)(G)

Compliance References