## THE RAYTOWN WATER COMPANY

## Rate Making Income Statement-Water

| Operating Revenues a            | t Current Rates |           |
|---------------------------------|-----------------|-----------|
| Tariffed Rate Revenues *        | \$              | 3,532,292 |
| Other Operating Revenues *      | \$              | 385,406   |
| <b>Total Operating Revenues</b> | \$              | 3,917,698 |

<sup>\*</sup> See "Revenues - Current Rates" for Details

| unt No. Cost of Service  Item  | in the second control of the second control | Amor-4              |
|--|---|---------------------|
| 602.000 Purchased Water  | •   | Amount              |
| 660.000 Operation Supervision & Engineering -  | \$<br>T&D \$  | 1,347,089<br>77,117 |
| 662.100 Water Samples  |   | 4,532               |
| 663.000 Meter Testing  | \$<br>\$  | 219                 |
| 672.000 Maint. Of Towers / Tower Utilities   | \$<br>\$  | 19,09:              |
| Maint. Of Mains / Tools Purch-Rpr / Go   | 3/45/2  | 19,09.              |
| 673.000 Valves / Line Locates  | \$  | 211,279             |
| 675.000 Maint. Of Services - T&D / Maint of Co   | ustomer Meter Wells \$  | 34,670              |
| 676.000 Maint. Of Meters - T&D / Meter Tools   | / Equipment \$  | 1,242               |
| 677.000 Maint. Of Hydrants - T&D / Hydrant A   | ccident Repairs \$  | 860                 |
| 902.000 Meter Reading Cust Acct Expense / Un   | iforms \$   | 117,712             |
| 903.000 Customer Accounting / Customer Turn  | On-Off \$   | 276,839             |
| 904.000 Uncollectible Customer Account   | \$  | 21,270              |
| 907.000 Safety Meetings / Safety Equipment   | \$  | 29,509              |
| 920.000 Admin. & General Salaries / Collection<br>Office Supplies & Expenses / Utilities / | 10 DE   | 202,633             |
| Communication Exp / ROW Permits / I  | Leased Off. Equip /   |                     |
| 921.000 Bank Fees  | \$  | 235,31              |
| Admin. Expenses Transferred - Credit /   | Capitalized Labor/  |                     |
| 922.000 Overhead   | \$  | (30,78)             |
| Outside Services Employed / Tower Ma   | aint. / Vehicle   |                     |
| Tracking Subscription / Line Locating /  | Equip. Maint.   |                     |
| Contract / Acct. Svcs / Computer Maint   | t. / Mapping Svc.   |                     |
| 923.000 BondIss. Cost  | \$  | 278,06              |
| 924.000 Property Insurance   | \$  | 39,45               |
| 925.000 Injuries & Damages / Mgmt & Empl. L  |   | 20,43               |
| 926.000 Employee Pensions & Benefits / Employee  | r401k Contribution \$   | 339,07              |
| 928.000 Regulatory Commission Expense  | \$  | 30,40               |
| 930.100 Miscellaneous General Expense  | \$  | 1,862               |
| 930.200 Directors Fees and Expenses / Board Re   | eports \$   | 16,089              |
| 930.300 Education Expense  | . \$  | 5,30                |
| 930.400 Pre-Employment Drug Screening  | \$  | 2,91                |
| 932.000 Maint. OfGeneral Plant   |   | 21,53               |
| 403.000 Depreciation Expense, Dep. Exp.  | \$<br>\$  | 434,42              |
| 421.000 Amortization of CIAC   | \$  | (19,47)<br>Attachn  |

| 431.100 Interest on Customer Deposits                   | \$<br>9,499     |
|---|-----------------|
| 431.200 Other Penalty / Interest Expense                | \$<br>1,685     |
| 471,100 Sewer - Field Expense                           | \$<br>172       |
| 471.270 Trash Bag Expense                               | \$<br>2,841     |
| 408.100 Property Taxes                                  | \$<br>151,239   |
| 408.000 Employer FICA / FUTA / SUTA                     | \$<br>63,610    |
| Sub-Total Operating Expenses                            | \$<br>3,947,718 |
| 409.000 Current Income Taxes                            | \$<br>59,273    |
| 0.000 Deferred Income Taxes - Def. Inc. Tax             | \$<br>46,539    |
| 9333.000 Amortization of Deferred ITC                   | \$<br>(2,404)   |
| 934.000 Amortization of 2018 Deferred Income Tax (TCJA) | \$<br>(38,993)  |
| Sub-Total Taxes   | \$<br>64,415    |
| Interest on Long-Term Debt <sup>1</sup>                 | \$<br>4,942     |
| Interest on Short-Term Debt <sup>2</sup>                | \$<br>3,773     |
| Return on Equity <sup>3</sup>                           | \$<br>379,426   |
| Sub-Total Long-Term Debt & Return On Equity             | \$<br>388,141   |
| Total Cost of Service                                   | \$<br>4,400,274 |
|   |                 |
| Overall Revenue Increase Needed                         | \$<br>482,576   |

<sup>&</sup>lt;sup>1</sup> Rate Base x Cost of Long-term Debt <sup>2</sup> Rate Base x Cost of Short-Term Debt

<sup>&</sup>lt;sup>3</sup> Rate Base x Cost of Equity (Mid-point)

| Rate Base \$            | 5,314,088 |
|-------------------------|-----------|
| Cost of Long-Term Debt  | 0.093%    |
| Cost of Short-Term Debt | 0.071%    |
| Cost of Equity          | 7.140%    |

## THE RAYTOWN WATER COMPANY

## Rate Making Income Statement-Water

| Operating Revenues at           | Current Rates |           |
|---------------------------------|---------------|-----------|
| Tariffed Rate Revenues *        | \$            | 3,884,609 |
| Other Operating Revenues *      | \$            | 424,412   |
| <b>Total Operating Revenues</b> | S             | 4,309,019 |

<sup>\*</sup> See "Revenues - Current Rates" for Details

| 672.000 Maint. of Dist. Reservoirs & Standpipes - TDE       \$ 29,512         673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.000 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 29,667         930.210 Board Reports & Directives       \$ 4,944         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education) <th>Account No.</th> <th>Cost of Service</th> <th></th>   | Account No. | Cost of Service                               |                 |
|--|-------------|---|-----------------|
| 660.000 Operation Supervision & Engineering - TDE       \$ 83,485         662.000 Transmission & Distribution Lines Expenses       \$ 48,616         663.000 Meter Expenses - TDE       \$ 536         672.000 Maint. of Dist. Reservoirs & Standpipes - TDE       \$ 29,512         673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 4,944         930.20  |             | Item  | <br>Amount      |
| 662.000 Transmission & Distribution Lines Expenses       \$ 48,616         663.000 Meter Expenses - TDE       \$ 536         672.000 Maint. of Dist. Reservoirs & Standpipes - TDE       \$ 29,512         673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 29,667         930.210 Board Reports & D  | 602.000     | Purchased Water                               | \$<br>1,396,830 |
| 663.000 Meter Expenses - TDE       \$ 536         672.000 Maint. of Dist. Reservoirs & Standpipes - TDE       \$ 29,512         673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.000 Injuries & Damages       \$ (68,100)         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 29,667         930.200 Misc. General Expenses       \$ 29,667         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education) <td>660.000</td> <td>Operation Supervision &amp; Engineering - TDE</td> <td>\$<br/>85,485</td>   | 660.000     | Operation Supervision & Engineering - TDE     | \$<br>85,485    |
| 672.000 Maint. of Dist. Reservoirs & Standpipes - TDE       \$ 29,512         673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.000 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 29,667         930.210 Board Reports & Directives       \$ 4,944         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education) <td>662.000</td> <td>Transmission &amp; Distribution Lines Expenses</td> <td>\$<br/>48,616</td> | 662.000     | Transmission & Distribution Lines Expenses    | \$<br>48,616    |
| 673.000 Maint. of Transmission & Distribution Mains       \$ 490,641         675.000 Maint. of Services - TDE       \$ 4,584         676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.000 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,549         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 3  | 663.000     | Meter Expenses - TDE                          | \$<br>536       |
| 675.000 Maint. of Services - TDE   | 672.000     | Maint. of Dist. Reservoirs & Standpipes - TDE | \$<br>29,512    |
| 676.000 Maint. of Meters - TDE       \$ 5,254         677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,  | 673.000     | Maint. of Transmission & Distribution Mains   | \$<br>490,641   |
| 677.000 Maint. of Hydrants - TDE       \$ 1,318         902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset <td< td=""><td>675.000</td><td>Maint. of Services - TDE</td><td>\$<br/>4,584</td></td<>                     | 675.000     | Maint. of Services - TDE                      | \$<br>4,584     |
| 902.000 Meter Reading Expenses - CAE       \$ 170,755         903.000 Customer Records & Collection Expenses       \$ 318,392         904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC  | 676.000     | Maint. of Meters - TDE                        | \$<br>5,254     |
| 903.000 Customer Records & Collection Expenses 904.000 Uncollectible Amounts - CAE 907.000 Safety Meeting / Safety Equipment 920.000 Admin. & General Salaries 921.000 Office Supplies & Expenses 921.000 Office Supplies & Expenses 921.000 ROW Permits 922.000 Admin. Expenses Transferred - Credit 923.000 Outside Services Employed 923.500 Main GIS Mapping 924.000 Property Insurance 925.000 Injuries & Damages 926.000 Employee Pensions & Benefits 926.000 Employee Pensions & Benefits 930.210 Board Reports & Directives 930.200 Misc. General Expenses 930.300 R & D Expenses (Education) 932.000 Maint. of General Plant - AGE 932.000 Plastic Meters Depreciation Offset 421.000 Amortization of CIAC 431.100 Interest on Customer Deposits 938  | 677.000     | Maint. of Hydrants - TDE                      | \$<br>1,318     |
| 904.000 Uncollectible Amounts - CAE       \$ 19,648         907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 902.000     | Meter Reading Expenses - CAE                  | \$<br>170,755   |
| 907.000 Safety Meeting / Safety Equipment       \$ 63,686         920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 903.000     | Customer Records & Collection Expenses        | \$<br>318,392   |
| 920.000 Admin. & General Salaries       \$ 292,954         921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 904.000     | Uncollectible Amounts - CAE                   | \$<br>19,648    |
| 921.000 Office Supplies & Expenses       \$ 219,075         921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 907.000     | Safety Meeting / Safety Equipment             | \$<br>63,686    |
| 921.100 ROW Permits       \$ 39,125         922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 920.000     | Admin. & General Salaries                     | \$<br>292,954   |
| 922.000 Admin. Expenses Transferred - Credit       \$ (81,821)         923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 921.000     | Office Supplies & Expenses                    | \$<br>219,075   |
| 923.000 Outside Services Employed       \$ 282,424         923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 921.100     | ROW Permits                                   | \$<br>39,125    |
| 923.500 Main GIS Mapping       \$ (1,717)         924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 938         431.200 Other Penalty / Interest Expense       \$ 938  | 922.000     | Admin. Expenses Transferred - Credit          | \$<br>(81,821)  |
| 924.000 Property Insurance       \$ 68,100         925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 938  | 923.000     | Outside Services Employed                     | \$<br>282,424   |
| 925.000 Injuries & Damages       \$ 26,814         926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 938   | 923.500     | Main GIS Mapping                              | \$<br>(1,717)   |
| 926.000 Employee Pensions & Benefits       \$ 344,617         928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 938  | 924.000     | Property Insurance                            | \$<br>68,100    |
| 928.000 Regulatory Commission Expenses       \$ 45,475         930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 925.000     | Injuries & Damages                            | \$<br>26,814    |
| 930.210 Board Reports & Directives       \$ 4,494         930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 926.000     | Employee Pensions & Benefits                  | \$<br>344,617   |
| 930.200 Misc. General Expenses       \$ 29,667         930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 928.000     | Regulatory Commission Expenses                | \$<br>45,475    |
| 930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 930.210     | Board Reports & Directives                    | \$<br>4,494     |
| 930.300 R & D Expenses (Education)       \$ 13,685         930.400 Pre-Employment Drug Screening       \$ 1,960         932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 930.200     | Misc. General Expenses                        | \$<br>29,667    |
| 932.000 Maint. of General Plant - AGE       \$ 37,014         403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 930.300     | R & D Expenses (Education)                    | 13,685          |
| 403.000 Depreciation Expense, Dep. Exp.       \$ 599,613         0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 930.400     | Pre-Employment Drug Screening                 | \$<br>1,960     |
| 0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 932.000     | Maint. of General Plant - AGE                 | \$<br>37,014    |
| 0.000 Plastic Meters Depreciation Offset       \$ (29,288)         421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938  | 403.000     | Depreciation Expense, Dep. Exp.               | \$<br>599,613   |
| 421.000 Amortization of CIAC       \$ (18,131)         431.100 Interest on Customer Deposits       \$ 14,794         431.200 Other Penalty / Interest Expense       \$ 938   | 0.000       | Plastic Meters Depreciation Offset            | (29,288)        |
| 431.100 Interest on Customer Deposits \$ 14,794<br>431.200 Other Penalty / Interest Expense \$ 938   | 421.000     | Amortization of CIAC                          | \$<br>(18,131)  |
|  | 431.100     | Interest on Customer Deposits                 | 14,794          |
| 471.270 Trash Bag Expense \$ Attachme  | 431.200     | Other Penalty / Interest Expense              | \$<br>938       |
|  | 471.270     | Trash Bag Expense                             | \$<br>Attachne  |

| 403.000 | EIERA Issuance Costs                        | \$       | 7,662     |
|---------|---|----------|-----------|
| 408.100 | Property Taxes                              | \$       | 144,427   |
| 408.000 | Employer FICA/FUTA/SUTA                     | \$       | 80,063    |
|         | Sub-Total Operating Expenses                | \$       | 4,761,063 |
| 0.000   | Current Income Taxes                        | \$       | (177,703) |
| 0.000   | Deferred Income Taxes - Def. Inc. Tax       | \$       | 28,382    |
| 0.000   | Additional Current Tax Required             | \$       | 280,070   |
| 934.000 | Amortization of 2018 Deferred Tax (TCJA)    | \$       | (29,939)  |
|         | Sub-Total Taxes                             | \$       | 100,810   |
|         | Interest on Long-Term Debt 1                | \$       | 130,220   |
|         | Interest on Preferred Stock <sup>2</sup>    | \$       | 44,077    |
|         | Return on Equity <sup>3</sup>               | \$       | 447,631   |
| ,       | Sub-Total Long-Term Debt & Return On Equity | \$       | 621,928   |
| ;       | Total Cost of Service                       | \$       | 5,483,801 |
|         | Overall Revenue Increase Needed             | <b>S</b> | 1,174,782 |

<sup>&</sup>lt;sup>1</sup>Rate Base x Cost of Long-term Debt

<sup>&</sup>lt;sup>3</sup> Rate Base x Cost of Equity (Mid-point)

| Rate Base               | \$<br>9,144,649 |
|-------------------------|-----------------|
| Cost of Long-Term Debt  | 1.424%          |
| Cost of Preferred Stock | 0.482%          |
| Cost of Equity          | 4.895%          |

<sup>&</sup>lt;sup>2</sup> Rate Base x Cost of Preferred Stock