

**STATE OF MISSOURI
PUBLIC SERVICE COMMISSION**

At a session of the Public Service Commission held at its office in Jefferson City on the 3rd day of January, 2019.

In the Matter of the Adjustment of Union Electric)
Company d/b/a Ameren Missouri's Fuel Adjustment) **File No. ER-2019-0152**
Clause for the 29th Accumulation Period) Tariff No. YE-2019-0096

In the Matter of the True-Up of Union Electric)
Company d/b/a Ameren Missouri's Fuel Adjustment) **File No. ER-2019-0153**
Clause for the 26th Recovery Period) Tariff No. YE-2019-0096

**ORDER RESOLVING ANNUAL FUEL ADJUSTMENT
CLAUSE TRUE-UP AND TARIFF**

Issue Date: January 3, 2019

Effective Date: January 25, 2019

On November 20, 2018, Union Electric Company d/b/a Ameren Missouri ("Ameren Missouri") submitted an application containing its 26th true-up filing for its Fuel and Purchased Power Adjustment Clause ("FAC") in Commission File No. ER-2019-0153. Ameren Missouri also seeks approval to adjust its Fuel Adjustment Rates ("FARs") used to calculate its FAC charge billed to customers for Accumulation Period 29 ("AP29") in Commission File No. ER-2019-0152. Ameren Missouri requests that the Commission authorize these adjustments and allow them to be implemented by its revised FAC tariff sheet, Track No. YE-2019-0096. The submitted tariff sheet bears an effective date of January 25, 2019.

The true-up amount identified in this filing is the result of an under-collection from customers of \$15,060, without interest, during Recovery Period 26 ("RP26") from June 1, 2018 through September 30, 2018. Ameren Missouri also accrued interest of

\$449,314 during RP26,¹ which results in a total over-recovery from customers for RP26 of \$434,254. The true-up amount for RP26 is used in the calculation of the Fuel and Purchased Power Adjustment amount included in Ameren Missouri's AP29 adjustment filing in compliance with Ameren Missouri's FAC.

Staff examined the direct testimony of Marci L. Althoff, the supporting schedules Ameren Missouri provided with its application in this case, and the monthly information Ameren Missouri has submitted to the Commission. Staff also reviewed Ameren Missouri's monthly interest calculations and agrees with them. Staff verified that Ameren Missouri has filed its 2017 annual report and is current on its assessments. Ameren Missouri is current on the filing of its surveillance monitoring reports as required in 4 CSR 240-20.090(10) and its monthly reports as required by 4 CSR 240-3.161(5). Staff is not aware of any other matter before the Commission that affects or is affected by this filing, except as noted herein. Staff recommends the Commission approve Ameren Missouri's RP26 true-up filing.

With regard to Ameren Missouri's request to approve its FAC tariff, the proposed rate schedules would result in a decrease in the bill of a residential customer using 1,000 kWh per month by approximately \$2.15, from \$1.96 to \$(0.19) per month. The Commission's Staff filed a recommendation regarding Ameren Missouri's tariff on December 20, 2018. Staff verified that Ameren Missouri's actual fuel and purchased power costs match the fuel and purchased power costs included in the company's calculated rates set in the submitted tariff sheet. Staff advises the Commission to approve the tariff sheet to become effective on its January 25, 2019 effective date.

The Commission's rule regarding FACs requires the Commission to issue an

¹ The accrued interest of \$(449,314) during RP26 includes Accumulation Period 26 interest of \$167,692 and interest for True-Up Period 23 of \$(617,006). (Numbers in parenthesis are a credit to customers.)

order approving or rejecting the company's tariff within 60 days of its filing.² If the FAC rate adjustment complies with the Commission's rule, Section 386.266, RSMo 2016, and the FAC mechanism established in the most recent general rate proceeding, the Commission is required to approve the rate adjustment or allow the proposed tariff implementing the adjustment go into effect by operation of law.³

Neither the governing statute⁴ nor any other law requires a hearing before approving the unopposed application.⁵ Based on the Commission's review of the verified filings, the Commission finds that it is in the public interest to approve Ameren Missouri's application and authorize Ameren Missouri to include the calculated amount in its next FAC accumulation period as previously described. The Commission further finds that the tariff sheet implementing the FAC rate adjustment is in compliance with the Commission's order establishing the FAC and with all applicable statutes and regulations. Therefore, the Commission will approve Ameren Missouri's proposed tariff.

Without Commission action, the tariff will become effective by operation of law on January 25, 2019. Additionally, as noted above, the Commission's rule requires an order be issued within 60 days of the tariff filing. Therefore, the Commission finds this order shall be effective in less than 30 days.

THE COMMISSION ORDERS THAT:

1. The true-up amount for Recovery Period 26 is established for Union

² Commission Rule CSR 240-20.090(4).

³ *Id.*

⁴ Section 386.266, RSMo 2016. This section provides for a hearing when the FAC is approved, modified or rejected. It does not require a hearing when annual true-ups are filed by the company. Commission Rule 4 CSR 240-20.090(5) states the Commission may hold a hearing if needed, but one is not required.

⁵ Section 536.010(4), RSMo 2016, defines a contested case as "a proceeding before an agency in which legal rights, duties or privileges of specific parties are required by law to be determined after hearing." *State ex rel. Rex Deffenderfer Ent., Inc. v. Public Service Commission*, 776 S.W.2d 494, 496 (Mo. App.1989).

Electric Company d/b/a Ameren Missouri as an under-collection of \$15,060, without interest, and accrued interest of \$449,314, for a total over-recovery from customers for the Recovery Period 26 of \$434,254. This total over-recovery shall be reflected in the rate adjustment in Commission File No. ER-2019-0152.

2. Union Electric Company d/b/a Ameren Missouri's tariff sheet assigned Tracking No. YE-2019-0096 is approved to be effective January 25, 2019, as an interim rate adjustment, subject to true-up and prudence reviews. The tariff approved is:

MO. P.S.C. Schedule No. 6

5th Revised Sheet No. 74.13, Canceling 4th Revised Sheet No. 74.13

3. This order shall become effective on January 25, 2019.
4. This file shall close on January 26, 2019.



BY THE COMMISSION

A handwritten signature in cursive script that reads "Morris L. Woodruff".

Morris L. Woodruff
Secretary

Silvey, Chm., Kenney, Hall, Rupp, and
Coleman, CC., concur.

Dippell, Senior Regulatory Law Judge

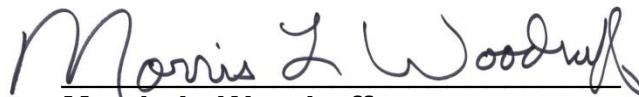
STATE OF MISSOURI

OFFICE OF THE PUBLIC SERVICE COMMISSION

I have compared the preceding copy with the original on file in this office and I do hereby certify the same to be a true copy therefrom and the whole thereof.

WITNESS my hand and seal of the Public Service Commission,
at Jefferson City, Missouri, this 3rd day of January 2019.




Morris L. Woodruff
Secretary

MISSOURI PUBLIC SERVICE COMMISSION

January 3, 2019

File/Case No. ER-2019-0152 and ER-2019-0153

**Missouri Public Service
Commission**

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Enclosed find a certified copy of an Order or Notice issued in the above-referenced matter(s).

Sincerely,

A handwritten signature in black ink that reads "Morris L. Woodruff". The signature is written in a cursive style with a large, prominent "M" and "W".

**Morris L. Woodruff
Secretary**

Recipients listed above with a valid e-mail address will receive electronic service. Recipients without a valid e-mail address will receive paper service.