CORPORATE RESOLUTION

OF

THE RAYTOWN WATER COMPANY

I, Neal S. Clevenger, President and General Manager of THE RAYTOWN WATER COMPANY, a corporation organized under the laws of the State of Missouri, do hereby certify that at a meeting of the Board of Directors of the said corporation, held in accordance with its articles and bylaws on the 14th day of October, 2020, at which a quorum was present and acting, the following resolutions were duly adopted, that said resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any provisions of the Articles of Incorporation or by-Laws of said corporation, henceforth referred to as RWC.

RESOLVED that, the company is authorized to seek financing for infrastructure and plant replacements throughout the company's service area, such financing to be in the form of the issuance of Preferred Stock, not to exceed 1,000 shares at a par value of \$10,000 per share.

IT IS FURTHER RESOLVED that, RWC shall make application to the Missouri Public Service Commission for approval of the issuance of such Preferred Stock and shall take all steps necessary to accomplish such issuance and construction of such infrastructure and plant.

IT IS FURTHER RESOLVED that, the terms governing the issuance of such

Preferred Stock shall be as follows:

- Such stock will be sold quarterly;
- Such stock will be subject to dividends to be paid quarterly by the corporation at the prime rate published in the Wall Street Journal at the time of issuance (for the first year) and updated annually on the first business day of each year;
- The dividends due on such stock shall accumulate if not paid; and
- Such shares shall be redeemable by RWC after the date five (5) years from the date such stock was sold, solely at the discretion of the corporation, and upon request therefor by the shareholder.

Directed by resolution of the Board of Directors of THE RAYTOWN WATER COMPANY this 22 day of October, 2020.

By Clevenger, President

STATE OF MISSOURI)	
)	SS
COUNTY OF JACKSON)	

The undersigned, a Notary Public in and for said state, hereby certifies that the foregoing was subscribed and sworn to by NEAL S. CLEVENGER, who stated that he had the authority to execute the foregoing on behalf of the corporation, this 22 day of October, 2020.

My Commission Expires:

Notary Public - Notary Seal STATE OF MISSOURI Comm. Number 14010893 Jackson County My Commission Expires: Oct. 16, 2023