

FILED
December 7, 2023
Data Center
Missouri Public
Service Commission

Exhibit No. 213

OPC – Exhibit 213
Application from WF-2021-0131
File No. WR-2023-0344

Janet I Blauvelt
The Blauvelt law Firm, LLC
1600 Genessee, Ste. 832
Kansas City, MO 64102
Telephone: (816) 556-0818
Email: jb@blauveltlaw.com

5. Applicant has no pending action or final unsatisfied judgments or decisions against it from any state or federal agency or court which involve customer service or rates, which has occurred within three (3) years of the date of this Application.

6. There are no annual reports or assessment fees overdue by Applicant.

7. A brief description of the securities Applicant desires to issue is as follows: up to Five Hundred (500) Preferred stock shares with a par value of Ten Thousand Dollars (\$10,000) each, in a principal sum not to exceed Five Million Dollars (\$5,000,000) bearing an interest rate not to exceed the prime rate per annum as reported each January 1 in the Wall Street Journal. The interest rate shall be adjusted on an annual basis based on the rate reported each year. All dividends will be paid quarterly, and principal payments to begin once all projects are useful and in service and earning a rate of return through a rate case filing (anticipated to be within five (5) years from the date of issuance.

8. The purpose for which the Preferred Stock is to be issued and the use of the proceeds are for the construction of new water main valves and fire hydrants within the applicant's service territory inside of Raytown and Independence, Missouri.

9. The preferred stock is to be sold to current shareholders of Applicant and/or to a private purchaser or purchasers.

10. A certified copy of the Resolutions of the Board of Directors of Applicant authorizing the issuance of the preferred stock is attached hereto as Exhibit B.

Respectfully submitted,

THE BLAUVELT LAW FIRM, LLC

By /s/ Janet Blauvelt

Janet I Blauvelt

1600 Genessee, Ste. 832

Kansas City, MO 64102

Telephone: (816) 556-0818

Email: jb@blauveltlaw.com

ATTORNEYS FOR APPLICANT

CORPORATE RESOLUTION

OF

THE RAYTOWN WATER COMPANY

I, Neal S. Clevenger, President and General Manager of THE RAYTOWN WATER COMPANY, a corporation organized under the laws of the State of Missouri, do hereby certify that at a meeting of the Board of Directors of the said corporation, held in accordance with its articles and bylaws on the 14th day of October, 2020, at which a quorum was present and acting, the following resolutions were duly adopted, that said resolutions have not been amended, rescinded or revoked, and are in no way in conflict with any provisions of the Articles of Incorporation or by-Laws of said corporation, henceforth referred to as RWC.

RESOLVED that, the company is authorized to seek financing for infrastructure and plant replacements throughout the company's service area, such financing to be in the form of the issuance of Preferred Stock, not to exceed 1,000 shares at a par value of \$10,000 per share.

IT IS FURTHER RESOLVED that, RWC shall make application to the Missouri Public Service Commission for approval of the issuance of such Preferred Stock and shall take all steps necessary to accomplish such issuance and construction of such infrastructure and plant.

IT IS FURTHER RESOLVED that, the terms governing the issuance of such Preferred Stock shall be as follows:

- Such stock will be sold quarterly;
- Such stock will be subject to dividends to be paid quarterly by the corporation at the prime rate published in the Wall Street Journal at the time of issuance (for the first year) and updated annually on the first business day of each year;
- The dividends due on such stock shall accumulate if not paid; and
- Such shares shall be redeemable by RWC after the date five (5) years from the date such stock was sold, solely at the discretion of the corporation, and upon request therefor by the shareholder.

Directed by resolution of the Board of Directors of THE RAYTOWN WATER COMPANY this 22 day of October, 2020.

THE RAYTOWN WATER COMPANY

By Neal Clevenger
Neal Clevenger, President

STATE OF MISSOURI)
) ss
COUNTY OF JACKSON)

The undersigned, a Notary Public in and for said state, hereby certifies that the foregoing was subscribed and sworn to by NEAL S. CLEVINGER, who stated that he had the authority to execute the foregoing on behalf of the corporation, this 22 day of October, 2020.

Toni Stubblefield
Notary Public

My Commission Expires:

