

# Exhibit No. 48

# UNION ELECTRIC COMPANY GAS SERVICE



Applying to \_\_\_\_\_ MISSOURI SERVICE AREA

## Delivery Charge Adjustment (DCA) Rider

### APPLICABILITY

The DCA<sup>1</sup> Rider is applicable to all Customers taking service under the Residential or General Service rate schedules. The Rider will be applied as a separate line item on a customer's bill to all Ccf of gas usage.

### FILING

The DCA rider

- (1) Adjustment Period (AP): The DCA AP will begin on the ninth billing month of a given year, and continue through the eighth billing month of the subsequent year. The initial AP under this rider shall begin on September 1, 2019. Actual Block Usage for the final billing month of an AP may be projected for purposes of a DCA rate calculation included in a filing under this Rider if necessary. Prior to the end of the subsequent twelve (12) month AP, the difference between the ABU previously projected and the observed ABU for that month, multiplied by the Rate that was in effect during that month, will be added to or subtracted from the calculation of the over- or under-billing of the DCA during the RP as appropriate.
- (2) Recovery Period (RP): An annual period during which a DCA rate is in effect, beginning with the eleventh calendar month of a given year, and continuing through the tenth calendar month of the subsequent year. The RP shall be calculated based on nine (9) months actual sales, including estimated unbilled sales for the ninth month, and three (3) months projected sales. The 3 months projected sales associated with each RP shall be trued up with actuals upon calculation of the subsequent RA.
- (3) After November 1, 2019, the Company shall file its DCA revisions with the Commission each calendar year at least sixty (60) days prior to the first day of the eleventh calendar month unless otherwise provided for by the Commission.

### RATE ADJUSTMENT CALCULATION

The DCA applicable to each rate schedule subject to this Rider and calculated separately for Residential customers and General Service customers, shall be revised annually to reflect (1) the difference between the normalized annual natural gas usage in Block 2 for Residential customers and Block 1b for General Service customers authorized in the Company's last general rate case and the actual usage billed in those blocks for the applicable AP; (2) to reconcile the over- or under-recovery from the previous DCA rate adjustment; and (3) any adjustments ordered by the Commission.

<sup>1</sup> Based on the Volume Indifference Reconciliation to Normal (VIRN) initially proposed by Staff and as modified by the Stipulation and Agreement in GR-2019-0077

Issued Pursuant to the Order of the Mo.P.S.C. in Case No. GR-2019-0077.

DATE OF ISSUE August 16, 2019 DATE EFFECTIVE September 1, 2019

ISSUED BY Michael Moehn President St. Louis, Missouri  
Name of Officer Title Address

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$$DCA = \left[ \frac{(RCBU - ABU) \times \text{Rate}}{RCU} + \frac{(OA + RA)}{RCU} \right]$$

Where:

- DCA = "Delivery Charge Adjustment Rate" to be calculated independently for each of the Company's applicable service classes and applied to all Ccf of the applicable service class during the RP.
- RCBU = "Rate Case Block Usage" will be the normalized annual natural gas usage in Block 2 for Residential customers and Block 1b for General Service customers established in the most recent general rate case.
- RCU = "Rate Case Usage" will be the estimated total usage in Ccf for the applicable class established in the most recent general rate case.
- ABU = "Actual Block Usage" is that usage which occurred during the Adjustment Period (AP) for the class's adjustable Ccf usage range
- Rate = The currently effective class rate for usage in Block 2 for Residential customers and Block 1b for General Service customers.
- OA = "Ordered Adjustment" is the amount of any adjustment to the DCA ordered by the Commission as a result of corrections under this Rider. Such amounts shall include monthly interest equal to the reconciliation adjustment interest rate.
- RA = "Reconciliation Adjustment" is the amount due to the Company (+RA) or Customers (-RA) arising from adjustments under this Rider that were under- or over-billed in the prior 12 month RP

In the event that there is more than one set of non-gas base rates in effect during the AP the rates and rate case block usage will be prorated accordingly.

### Reconciliation Adjustment Interest Rate

Each month, carrying costs, at a simple rate of interest equal to the prime bank lending rate (as published in The Wall Street Journal on the first business day of such month), minus two percentage points, shall be applied to the Company's ending monthly DCA balance. In no event shall the carrying cost rate be less than 0%. Corresponding interest income and expense amounts shall be recorded in account 419 and 431 on a net cumulative basis for the DCA deferral period.

### Rate Case Information

From GR-2019-0077, the normalized annual natural gas usage in Block 2 (greater than 30 ccf) for Residential customers is 44,385,230 Ccf and Block 1b (between 101 and 400 ccf) for General Service customers is 10,215,167 Ccf. The Block 2 rate for the Residential Class is \$0.3136 and the rate for Block 1b for the General Service Class is \$0.3048.

RCU: Total Residential Usage is 74,556,650, total General Service Usage 36,738,143.

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